

Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】
As of June 30, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of June 30, 2024	As of March 31, 2024
1	Total consolidated assets as per published financial statements	292,302,385	278,672,151
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	55,017,300	58,113,170
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	699
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 4,003,781	△ 1,602,886
8a	The leverage ratio exposure value related to derivative transactions	12,620,904	12,019,618
8b	The accounting value of derivatives recognised as assets (-)	16,624,686	13,622,504
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 7,108,243	△ 5,840,768
9a	The leverage ratio exposure value related to SFTs	18,280,151	17,049,791
9b	The accounting value of SFTs recognised as assets (-)	25,388,394	22,890,559
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	29,927,924	27,956,450
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 12,361,428	△ 11,695,668
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,257,545	1,240,386
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	10,735,653	10,098,502
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	270,011	264,952
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	638,240	621,732
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	243,739,556	229,376,808

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of June 30, 2024	As of March 31, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	184,536,351	173,948,114
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	270,011	264,952
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	638,240	621,732
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,257,545	1,240,386
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	182,910,575	172,350,947
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	5,845,386	5,564,097
9	Add-on amounts for potential future exposure associated with all derivatives transactions	7,042,414	6,703,670
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,268,126	1,152,339
11	Adjusted effective notional amount of written credit derivatives	11,443,961	10,988,347
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	10,442,731	10,084,157
13	Total derivative exposures (b)	12,620,904	12,019,618
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	25,388,394	22,890,559
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	9,207,609	7,578,640
16	Counterparty credit risk exposure for SFT assets	2,099,365	1,737,872
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	18,280,151	17,049,791
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	75,579,226	71,920,327
20	Adjustments for conversion to credit equivalent amounts (-)	45,651,301	43,963,876
22	Off-balance sheet items (d)	29,927,924	27,956,450
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	11,311,183	10,801,836
24	Total exposures ((a)+(b)+(c)+(d)) (f)	243,739,556	229,376,808
25	Leverage ratio on a consolidated basis ((e)/(f))	4.64%	4.70%
26	National minimum leverage ratio requirement	3.15%	3.00%
27	Applicable leverage buffers	0.55%	0.50%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	243,739,556	229,376,808
	The amount of deposits with the Bank of Japan	55,017,300	58,113,170
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	298,756,857	287,489,978
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.78%	3.75%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	18,122,776	19,393,384
	Mean value of gross SFT assets (g)	25,121,184	26,016,521
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	6,998,408	6,623,136
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	16,180,785	15,311,919
14	Quarter-end value of gross SFT assets (i)	25,388,394	22,890,559
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	9,207,609	7,578,640
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	245,681,547	233,458,273
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	300,698,848	291,571,443
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.60%	4.62%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.76%	3.70%