

## Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group [Consolidated]

As of June 30, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of June 30, 2024	As of March 31, 2024	As of June 30, 2024	As of March 31, 2024
1	Credit risk (excluding counterparty credit risk)	47,200,721	45,655,567	3,776,057	3,652,445
2	of which: standardized approach (SA)	5,488,026	5,451,469	439,042	436,117
3	of which: foundation internal ratings-based (F-IRB) approach	25,152,764	23,648,632	2,012,221	1,891,890
4	of which: supervisory slotting criteria approach	616,145	643,779	49,291	51,502
5	of which: advanced internal ratings-based (A-IRB) approach	13,940,161	13,941,090	1,115,212	1,115,287
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	2,003,622	1,970,594	160,289	157,647
6	Counterparty credit risk (CCR)	3,449,302	3,391,832	275,944	271,346
7	of which: SA-CCR	702,659	667,412	56,212	53,393
8	of which: expected positive exposure (EPE) method	752,004	676,498	60,160	54,119
	of which: central counterparty-related	279,341	283,152	22,347	22,651
9	Others	1,715,296	1,764,768	137,223	141,181
10	Credit valuation adjustment (CVA) risk	1,976,221	1,913,735	158,097	153,098
	of which: standardized approach (SA-CVA)	551,429	504,875	44,114	40,390
	of which: full basic approach (Full BA-CVA)	781,146	823,945	62,491	65,915
	of which: reduced basic approach (Reduced BA-CVA)	643,645	584,914	51,491	46,793
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,353,925	4,506,494	188,314	360,519
12	Equity investments in funds - Look-through approach	3,776,112	3,957,323	302,088	316,585
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	327,854	365,350	26,228	29,228
	Equity investments in funds - Simple approach (subject to 400% RW)	122,761	123,723	9,820	9,897
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	175,312	67,030	14,025	5,362
15	Settlement risk	9,309	18,497	744	1,479
16	Securitization exposures in banking book	2,716,985	2,465,934	217,358	197,274
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,045,959	1,895,710	163,676	151,656
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	72,581	131,628	5,806	10,530
19	of which: Securitization standardized approach (SEC-SA)	597,516	437,682	47,801	35,014
	of which: 1250% risk weight is applied	927	913	74	73
20	Market risk	3,188,630	3,573,200	255,090	285,856
21	of which: standardized approach (SA)	3,171,614	3,554,448	253,729	284,355
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	17,016	18,751	1,361	1,500
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,075,171	4,075,171	326,013	326,013
25	Exposures of specified items not subject to regulatory adjustments	2,952,553	2,606,384	236,204	208,510
26	Floor adjustment	-	-	-	-
27	Total	72,324,861	72,720,245	5,785,988	5,817,619

Mizuho Financial Group 【Consolidated】

As of June 30, 2024

(Millions of yen)

CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	153,098
2	CVA at end of reporting period	158,097
	Key drivers of the change	As CVA risk equivalent of counterparty credit spread risk increased, the total amount CVA risk equivalent increased.

Mizuho Financial Group 【Consolidated】

As of June 30, 2024

(Millions of yen)

CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	39,709,071	5,488,026	45,197,098	88,986,085
2	Counterparty credit risk	1,684,526	1,764,776	3,449,302	6,922,588
3	Credit valuation adjustment risk		1,976,221	1,976,221	1,976,221
4	Securitization exposures in the banking book	2,045,959	671,025	2,716,985	2,648,191
5	Market risk	-	3,188,630	3,188,630	3,188,630
6	Operational risk		4,075,171	4,075,171	4,075,171
7	Residual RWA		11,721,451	11,721,451	8,638,474
8	Total	43,439,558	28,885,303	72,324,861	116,435,362

Mizuho Financial Group 【Consolidated】  
As of June 30, 2024

(Billions of yen)

CR8:RWA flow statements of credit risk exposures under IRB approach			
No.		RWA	
1	RWA at the end of the previous reporting period	46,083.5	
2	Breakdown of changes during this reporting period	Asset size	(1,638.4)
3		Portfolio quality	169.6
4		Model updates	-
5		Methodology and policy	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	1,152.1
8		Other	-
9	RWA at the end of this reporting period	45,766.8	

- Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

Mizuho Financial Group 【Consolidated】  
As of June 30, 2024

(Billions of yen)

CCR7: RWA flow statements of CCR exposures under EPE method			
No.		RWA	
1	RWA at the end of the previous reporting period	676.4	
2	Breakdown of changes during this reporting period	Asset size	41.8
3		Credit quality of counterparties	1.7
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	31.8
8		Other	-
9	RWA at the end of this reporting period	752.0	