

Composition of Leverage Ratio

Mizuho Trust & Banking [Consolidated]
As of June 30, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of June 30, 2024	As of March 31, 2024
1	Total consolidated assets as per published financial statements	5,179,073	5,166,539
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	1,102,669	1,133,176
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 28,848	△ 20,729
8a	The leverage ratio exposure value related to derivative transactions	6,233	5,480
8b	The accounting value of derivatives recognised as assets (-)	35,082	26,209
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	45	11
9a	The leverage ratio exposure value related to SFTs	150,095	20,077
9b	The accounting value of SFTs recognised as assets (-)	150,049	20,066
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	224,955	229,307
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	5,157	4,126
12	Other adjustments	△ 138,191	△ 137,474
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	124,150	123,332
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	14,040	14,142
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	4,129,208	4,100,351

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(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of June 30, 2024	As of March 31, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3,877,231	3,972,943
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	5,157	4,126
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	124,150	123,332
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	3,747,923	3,845,485
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,233	5,480
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	6,233	5,480
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	150,049	20,066
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	45	11
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (c)	150,095	20,077
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	650,608	668,934
20	Adjustments for conversion to credit equivalent amounts (-)	425,652	439,626
22	Off-balance sheet items (d)	224,955	229,307
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	477,432	476,624
24	Total exposures ((a)+(b)+(c)+(d)) (f)	4,129,208	4,100,351
25	Leverage ratio on a consolidated basis ((e)/(f))	11.56%	11.62%
26	National minimum leverage ratio requirement	3.15%	3.00%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	4,129,208	4,100,351
	The amount of deposits with the Bank of Japan	1,102,669	1,133,176
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	5,231,877	5,233,528
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	9.12%	9.10%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	76,953	28,381
	Mean value of gross SFT assets (g)	76,953	28,381
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	150,049	20,066
14	Quarter-end value of gross SFT assets (i)	150,049	20,066
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	4,056,111	4,108,665
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	5,158,780	5,241,842
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	11.77%	11.60%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	9.25%	9.09%