

## FINAL TERMS OF THE NOTES

Final Terms dated 10 October 2017

**Mizuho Financial Group, Inc.**  
**Issue of €500,000,000 0.956 per cent. Senior Notes due 2024 (the “Notes”)**

**under the U.S.\$30,000,000,000**  
**Debt Issuance Programme**

This document constitutes the Final Terms relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions incorporated by reference in the drawdown prospectus to the Notes dated 10 October 2017 (the “Drawdown Prospectus”). These Final Terms contain the final terms of the Notes and must be read in conjunction with the Drawdown Prospectus and the information incorporated by reference therein.

In connection with this issue, Mizuho International plc (the “Stabilising Manager”) or any person acting for the Stabilising Manager may over-allot or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail for a limited period. However, there may be no obligation on the Stabilising Manager or any agent of the Stabilising Manager to do this. Such stabilising, if commenced, may be discontinued at any time and must be brought to an end after a limited time.

Save as disclosed in the Drawdown Prospectus (including the documents incorporated by reference therein), there has been no significant change in the financial or trading position of the Issuer, or the Issuer and its consolidated subsidiaries taken as a whole, since 31 March 2017 and there has been no material adverse change in the financial position or prospects of the Issuer, or the Issuer and its consolidated subsidiaries taken as a whole, since 31 March 2017.

<b>1</b>	Issuer:	Mizuho Financial Group, Inc.
<b>2</b>	(i) Series Number:	1
	(ii) Tranche Number:	1
<b>3</b>	Status of the Notes:	Senior
<b>4</b>	Specified Currency or Currencies:	Euro (“€”)
<b>5</b>	Aggregate Nominal Amount:	€500,000,000
<b>6</b>	(i) Issue Price of Tranche:	100 per cent. of the aggregate nominal amount
	(ii) Net Proceeds	€498,250,000
<b>7</b>	Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof
<b>8</b>	(i) Issue Date:	16 October 2017
	(ii) Interest Commencement Date:	16 October 2017
<b>9</b>	Maturity Date:	16 October 2024
<b>10</b>	Interest Basis:	Fixed Rate Interest
<b>11</b>	Redemption/Payment Basis:	Redemption at par

<b>12</b>	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
<b>13</b>	Put/Call Options:	Not Applicable
<b>14</b>	Listing and Trading:	Luxembourg Euro MTF Market
<b>15</b>	Method of distribution:	Syndicated

**Provisions Relating to Interest (if any) Payable**

<b>16</b>	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	0.956 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	16 October in each year (not adjusted) (see Paragraph 27 for the Business Centres applicable to payments)
	(iii) Fixed Coupon Amount(s):	€9.56 per €1,000 of Specified Denomination on each Interest Payment Date
	(iv) Broken Amount(s):	Not Applicable
	(v) Fixed Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	16 October in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
<b>17</b>	<b>Floating Rate Note Provisions</b>	Not Applicable
<b>18</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>19</b>	<b>Index Linked Interest Note Provisions</b>	Not Applicable
<b>20</b>	<b>Dual Currency Note Provisions</b>	Not Applicable

**Provisions Relating to Redemption**

<b>21</b>	<b>Issuer Call</b>	Not Applicable
<b>22</b>	<b>Investor Put</b>	Not Applicable
<b>23</b>	Final Redemption Amount of each Note:	€1,000 per €1,000 of Specified Denomination
<b>24</b>	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6(e):	€1,000 per €1,000 of Specified Denomination

**General Provisions Applicable to the Notes**

<b>25</b>	Form of Notes:	
	(i) Bearer/Registered Notes:	Registered Notes: Registered Global Note exchangeable for Definitive Registered Notes in the limited circumstances specified therein.

(ii) New Global Note or New Safekeeping Structure:	The Registered Global Notes will be registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the new safekeeping structure).
<b>26</b> Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of Euroclear or Clearstream, Luxembourg as common safekeeper (and registered in the name of a nominee of one of Euroclear or Clearstream, Luxembourg acting as common safekeeper) and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
<b>27</b> Business Centre(s) or other special provisions relating to Payment Days:	TARGET and Tokyo
<b>28</b> Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>29</b> Redenomination applicable:	Redenomination not applicable
<b>30</b> Other terms or special conditions:	Not Applicable
<b>Distribution</b>	
<b>31</b> (i) if syndicated, names of Managers:	Mizuho International plc Merrill Lynch International Barclays Bank PLC BNP Paribas Natixis
(ii) Stabilising Manager (if any):	Mizuho International plc
<b>32</b> If non-syndicated, name of relevant Dealer:	Not Applicable
<b>33</b> Additional selling restrictions:	Not Applicable
<b>Operational Information</b>	
<b>34</b> ISIN Code:	XS1691909920
<b>35</b> Common Code:	169190992
<b>36</b> Any clearing system(s) approved by the Issuer, the Trustee, the Dealers and the Agent other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable

- 37 Delivery: Delivery against payment
- 38 Additional Paying Agent(s) (if any): Not Applicable

**General**

- 39 Ratings: The Notes are expected to be rated:  
S&P: A-  
Moody's: A1

Moody's Japan K.K. and S&P Global Ratings Japan Inc. are not established in the European Union but the ratings given to the Notes are endorsed by Moody's Investor Services Ltd. and Standard & Poor's Credit Market Services Europe Limited, respectively, which are established in the EU and registered under Regulation (EC) No 1060/2009. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

- 40 Status as Taxable Linked Notes: The Notes are not Taxable Linked Notes as described in Article 6, Paragraph 4 of the Special Taxation Measures Act.
- 41 Reasons for the offer: See "Use of Proceeds" in the Drawdown Prospectus.