

For Immediate Release:

May 25, 2001

Consolidated Financial Statements for the Fiscal 2000

Company name: Mizuho Holdings, Inc. ("MHHD")
 Stock code number: 8305
 Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
 Address: 6-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan
 For inquiry: Name: Osamu Hatakeyama
 Title: General Manager, Accounting Department
 Phone: 03-5224-2030
 Meeting of Board of Directors for Financial Results (Consolidated basis): May 25, 2001
 Trading Accounts: established
 US GAAP: not applied

1. Financial Highlights for the Fiscal 2000 (from April 1, 2000 to March 31, 2001)

(1) Operating Results

Note: Figures are rounded down to the nearest

¥ million

	Ordinary Income	Change from the previous fiscal year	Ordinary Profits	Change from the previous fiscal year	Net Income	Change from the previous fiscal year
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2000	5,756,975	(-----)	574,857	(-----)	211,260	(-----)
Fiscal 1999	-----	(-----)	-----	(-----)	-----	(-----)

	Net Income per Share	Net Income per Share Assuming Dilution	Net Return on Equity	Ordinary Profits to Total Asset	Ordinary Profits to Ordinary Income
	¥	¥	%	%	%
Fiscal 2000	20,524.13	20,110.00	4.5	0.4	10.0
Fiscal 1999	-----	-----	-----	-----	-----

Note: 1. Equity in Earnings from Investments in Affiliates : Fiscal 2000 ¥ 18,036 million
 2. Average Outstanding Balance of Stocks (consolidated basis) : Fiscal 2000 9,203,140 shares
 3. Change of Accounting Method: None
 4. Percentages on the above table represent change of Ordinary Income ,Ordinary Profit and Net Income to the respective amounts of the same period of the previous year.

(2) Consolidated Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share for Common Stock	BIS Standard Capital Adequacy Ratio
	¥ million	¥ million	%	¥	%
Fiscal 2000	163,455,480	6,254,270	3.8	450,667.56	11.39 (*)
Fiscal 1999	-----	-----	-----	-----	-----

* Tentative figure.

Note: The Outstanding Balance of stocks at the fiscal year-end: Fiscal 2000 9,204,207shares

(3) Conditions of Consolidated Cash Flow

	Cash Flows from Operating Activities	Cash Flows from Investment Activities	Cash Flows from Financing Activities	Cash & Cash Equivalents at the Fiscal year-end
	¥ million	¥ million	¥ million	¥ million
Fiscal 2000	2,918,798	(3,362,193)	(334,763)	2,219,805
Fiscal 1999	-----	-----	-----	-----

(4) Scope of Consolidation and Application of the Equity Method

Number of Consolidated Subsidiaries	290
Subsidiaries accounted for by the Equity Method	0
Affiliates accounted for by the Equity Method	91

2. Consolidated Earnings Performance Projection for the Fiscal 2001 (from April 1, 2001 to March 31, 2002)

(in millions of yen)

	Ordinary Income	Ordinary Profits	Net Income
First Half of Fiscal 2001	¥ 2,600,000	¥ 230,000	¥ 90,000
Fiscal 2001	¥ 5,100,000	¥ 580,000	¥ 270,000

Note : Net Income per Share of Common Stocks (fiscal 2001 forecast) : ¥ 26,903.59 (Consolidated Basis)

Note :

Calculation formulas for indexes

(1) Formula for indexes - Financial Data for Fiscal 2000

1. Net Income per Share

$$\frac{\text{Net Income} - \text{Cash Dividends Declared (Preferred Stocks)}}{\text{Average Outstanding Shares of Common Stocks(*)}}$$

2. Net Income per Share Assuming Dilution

$$\frac{\text{Net Income} - \text{Cash Dividends Declared (Preferred Stocks)} + \text{Adjustment to Net Income}}{\text{Average Outstanding Shares of Common Stocks (*)} + \text{No. of Shares Assuming Dilution}}$$

3. Net Return on Equity

$$\frac{\text{Net Income} - \text{Cash Dividends Declared (Preferred Stocks)} \times 100}{\{(\text{Shareholders' equity at the beginning of the fiscal year} - \text{Outstanding Preferred Stocks at the beginning of the fiscal year} \times \text{Issue Price}) + (\text{Shareholders' Equity at the Fiscal Year-end} - \text{Outstanding Preferred Stocks at the Fiscal Year-end} \times \text{Issue Price})\} / 2}$$

4. Shareholders' Equity to Total Assets

$$\frac{\text{Total Shareholders' Equity} \times 100}{\text{Total Debts} + \text{Stocks held by Minority Shareholders} + \text{Shareholders' Equity (March.31,2001)}}$$

5. Shareholders' Equity per Share of Common Stocks

$$\frac{\text{Total Shareholders' Equity} - \text{Shares of Preferred Stocks} \times \text{Issue Price}}{\text{Shares of Common Stock (*)}}$$

(2) Formula for index - Forecasts for Fiscal 2001

Net Income per Share of Common Stocks (Fiscal 2001 forecast)

$$\frac{\text{Net Income (forecast)} - \text{Cash Dividends (Preferred Stocks) (forecast)}}{\text{Shares of Common Stocks (*)}}$$

* Excluding Treasury Stock and Shares of Parent Company held by subsidiaries