

Consolidated Statement of Income

April 1,2000-March 31,2001

Mizuho Holdings, Inc

(In millions of yen)

Ordinary Income		5,756,975
Interest Income	3,512,272	
Loans and Bills Discounted	2,472,492	
Securities	451,472	
Call Loans and Bills Purchased	342,679	
Due from Banks	137,942	
Other Interest Income	107,685	
Fiduciary Income	65,111	
Fee and Commissions Income	513,194	
Trading Income	156,508	
Other Operating Income	577,125	
Other Income	932,763	
Ordinary Expenses		5,182,118
Interest Expenses	2,158,303	
Deposits	757,227	
Negotiable Certificates of Deposit	60,689	
Debentures	207,599	
Amortization of Debenture Charges	14,047	
Call Money and Bills Sold	478,666	
Commercial Paper	35,390	
Borrowed Money	116,958	
Bonds and Notes	173,959	
Convertible Bonds	218	
Other Interest Expenses	313,544	
Fee and Commissions Expenses	85,262	
Other Operating Expenses	431,320	
General and Administrative Expenses	1,228,618	
Other Expenses	1,278,614	
Transfer to Reserve for Possible Losses on Loans	289,823	
Others	988,790	
Ordinary Profits		574,857
Extraordinary Gains		156,766
Gains on Sales of Premises and Equipment	3,386	
Recovery of Written-off Claims	16,471	
Other Extraordinary Gains	136,908	
Extraordinary Losses		251,546
Losses on Dispositions of Premises and Equipment	40,150	
Transfer to Reserve for Contingent Liabilities from		
Futures Transactions	15	
Transfer to Reserve for Contingent Liabilities from		
Securities Transactions	61	
Other Extraordinary Losses	211,320	
Income before Income Taxes and Minority Interests		480,077
Income Tax Expenses (benefit) - Current		51,621
Income Tax Expenses (benefit) - Deffered		146,376
Minority Interests in Net Income		70,819
Net Income		211,260

Notes to Consolidated Statements of Income

1. Amounts less than one million yen are rounded down.
2. Basic Earnings per share is ¥ 20,524.13
3. Diluted Earnings per share is ¥ 20,109.99

4. Income or expenses on transactions for trading purposes are recognized on a trade date basis and recorded in Trading Income or Trading Expenses in the Consolidated Statement of Income.
Income or expenses on transactions for trading purposes represent interest income or expenses actually received or paid plus (1) the increase or decrease in valuation gains and losses during the fiscal year on marketable securities and commercial debt purchased; and (2) the increase or decrease in theoretical termination values during the fiscal year on derivative instruments.

5. Other Income includes gains on sales of stock and other securities of ¥ 706,968 million.

6. Other Extraordinary Gains includes gain on securities contributed to employee retirement benefit trust of ¥ 85,681 million.

7. Other Extraordinary Losses includes amortization of unrecognized net obligation at date of initial application of the new Accounting Standard for Employee Retirement Benefits of ¥ 185,816 million.