

Consolidated Statement of Retained Earnings

April 1,2000-March 31,2001

Mizuho Holdings, Inc
(In millions of yen)

Retained Earnings at beginning of Period	917,065
Increase	22,478
Effect of the Change in Scope of Consolidated Subsidiaries	730
Transfer from Revaluation Reserve for Land	21,748
Decrease	43,572
Dividends	43,407
Bonuses to Directors and Statutory Auditors	0
Effect of the Change in Scope of Consolidated Subsidiaries	147
Exclusion from Consolidation of Subsidiaries	17
Net Income	211,260
Retained Earnings at end of Interim Period	1,107,231

Notes: Amounts less than one million yen are rounded down.