

Segment Information

1. Segment Information by Type of Business

The Mizuho Financial Group is engaged in securities, trust, leasing and other activities. Such segment information, however, has not been presented, as the percentages of those activities are insignificant.

2. Segment Information by Geographic Area

For the Fiscal 2000 (for the year ended March 31,2001)

	(in millions of yen)						
	Japan	Americas	Asia/Oceania, excluding Japan	Europe	Total	Elimination and General Corporate Assets	Consolidated Results
Ordinary Income							
Ordinary Income to outside customers	4,014,636	1,136,941	269,768	335,629	5,756,975	-	5,756,975
Inter-segment Ordinary Income	162,040	76,455	69,281	35,201	342,978	(342,978)	-
Total	4,176,676	1,213,396	339,049	370,831	6,099,954	(342,978)	5,756,975
Ordinary Expenses	3,735,873	1,112,686	286,742	353,817	5,489,120	(307,002)	5,182,118
Ordinary Profits	440,803	100,710	52,307	17,013	610,833	(35,976)	574,857
Total Assets	145,299,161	16,435,655	7,902,182	7,205,854	176,842,853	(13,387,373)	163,455,480

Notes: 1. Geographic analyses of the Mizuho Financial Group's operations are presented based on geographic contiguity, similarities in economic activities, and relation of business operations. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as is the case for non-financial companies.

2. Americas includes the United States of America and Canada, etc., and Asia/Oceania includes Hong Kong and the Republic of Singapore, etc., Europe includes the United Kingdom, etc.

3. Ordinary Income of Overseas Entities

(in millions of yen)			
Period	Ordinary Income of Overseas Entities	Consolidated Ordinary Income	Ordinary Income of Overseas Entities' Ratio
For the Fiscal 2000 (for the year ended March 31,2001)	1,742,339	5,756,975	30.26 %

Notes: 1. For the year ended in March 31, 2001, Ordinary Income of Overseas Entities represents Ordinary Income recorded by overseas branches of DKB, Fuji Bank, IBJ and overseas subsidiaries excluding inter-segment Ordinary Income. Ordinary Income from International Operations is presented in lieu of Sales as is the case for non-financial companies.

2. Segment information on Ordinary Income from Ordinary Income of Overseas Entities is not presented as no such information is compiled.

Manufacturing, order-book and retail situation

There is no information on "Manufacturing, order-book and retail situation" given that it is not relevant to the particular nature of the banking industry.

Securities

1. Securities

The following information includes Negotiable Certificate of Deposits in 'Cash and Due from Banks,' commercial paper in 'Other Debt Purchased,' in addition to 'Securities' on Consolidated Balance Sheet.

- (1) Securities held to maturity for which it is practicable to evaluate market values

n.a.

- (2) Other securities for which it is practicable to evaluate market values

Other securities for which it is practicable to evaluate market values are not mark to market for this fiscal year.

Other securities for which it is practicable to evaluate market values are booked on Consolidated Financial Statements as follows:

(in millions of yen)

	March 31, 2001				
	Book Value	Market Value	Unrealized	Unrealized	Unrealized Loss
Stocks	7,912,749	7,605,519	(307,230)	765,889	1,073,119
Bonds	12,363,591	12,395,915	32,323	45,012	12,688
National Bonds	11,641,796	11,655,409	13,613	25,457	11,843
Local Government Bonds	261,816	269,804	7,988	8,107	119
Corporate Bonds	459,979	470,700	10,721	11,446	725
Others	5,656,530	5,655,785	(745)	53,565	54,310
Total	25,932,871	25,657,219	(275,651)	864,467	1,140,119

Note: Market values are based on their market prices etc. on the consolidated balance sheet date.

- (3) Major components and book value on Consolidated financial statements of securities for which it is impracticable to evaluate market values

(in millions of yen)

	March 31, 2001
Other Securities	
Unlisted Stocks (excluding OTC Stocks)	403,089
Non-public Offering Bonds	880,731

- (4) Investments in subsidiaries and affiliated companies for which it is practicable to evaluate market values (non-consolidated)

n.a.

2. Money Held in Trust

- (1) Money held in trust held to maturity

n.a.

- (2) Other money held in trust (Excluding for investment nor being held to maturity)

Other money held in trust for which it is practicable to evaluate market values are not mark to market for this interim period.

Book values on the consolidated balance sheet and related information to other money held in trust are as follows:

(in millions of yen)

	March 31, 2001				
	Book Value	Market Value	Unrealized Gain/Loss	Unrealized Gain	Unrealized Loss
Other money held in trust	5,449	5,645	196	196	-

Note: Market values are based on market prices etc. on the consolidated balance sheet date.

3. Net unrealized gain/loss on other securities

Net Unrealized Gains on Securities and Other Money held in Trust are as follows, if they are evaluated by mark-to market on this consolidated period.

(in millions of yen)

	March 31, 2001
Differences between book value and market value	(275,455)
Other securities	(275,651)
Other money held in trust	196
(+) Corresponding deferred tax assets and liabilities	105,613
Net unrealized gain/loss on other securities (minority interests' not adjusted)	(169,842)
(-) Minority interests	(3,675)
(+) Net unrealized gain/loss on other securities owned by affiliated companies, which corresponds to the holding shares of the parent company	3,811
Net unrealized gain/loss on other securities	(162,354)

Derivatives

Mizoho Holdings Inc.

(1) Interest Rate Related Transactions

(in millions of Yen)

Type of Transactions		March 31,2001			
		Contract Value		Market Value	Unrealized Gain(Loss)
			OverOneYear		
Listed					
Futures	Sold	31,653,308	10,386,242	(385,162)	(385,162)
	Bought	35,499,788	12,938,286	387,515	387,515
Option	Sold	8,224,799	421,994	7,307	(3,255)
	Bought	6,486,581	578,949	10,165	5,682
Over the Counter					
FRA	Sold	27,079,298	6,220,724	29,800	29,800
	Bought	22,619,539	5,657,425	(28,396)	(28,396)
Swaps	Fix receive/Flt Pay	259,626,266	145,525,033	6,021,782	6,021,782
	Flt receive/Fix Pay	262,599,202	145,215,353	(6,164,663)	(6,164,663)
	Flt receive/Flt Pay	10,375,720	5,251,600	1,633	1,633
	Fix receive/Fix Pay	2,626,411	1,995,516	3,125	3,125
Option	Sold	8,824,099	5,742,276	11,403	(9,753)
	Bought	7,087,622	4,739,979	63,914	45,046
Total					(96,645)

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method are excluded from the above table.

(2) Currency-Related Transactions

(in millions of Yen)

Type of Transactions		March 31,2001		
		Contract Value	Market Value	Unrealized Gain(Loss)
Over the Counter				
Currency Swaps		17,372,314	225,082	101,465

Note 1 The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method and the following transactions described on note 2 are excluded from above table.

- 2 Currency swap transactions which are accrued in accordance with "Tentative Auditing Treatment for the continuing adoption of 'New Foreign Exchange Accounting Standards' in banking industries" issued by JICPA dated April 10, 2000 are excluded from above tables.

Currency Swap transactions which are accounted for accrual method are as follows:

(in millions of Yen)

Type of Transactions		March 31,2001		
		Contract Value	Market Value	Unrealized Gain(Loss)
Currency Swap		1,576,084	10,348	(5,114)

From the same point of view, of all currency forwards, currency options and other transactions, the followings are excluded from the above table:

- * Transactions which are mark to market and recorded on the Statement of Income
- * Transactions which are for financial assets and liabilities denominated in foreign currencies and recognized on Consolidated Balance Sheets
- * Transactions denominated in foreign currencies which are eliminated in consolidation

Currency related derivatives which are mark to market are as follows:

(in millions of Yen)

Type of Transactions		March 31,2001	
		Contract Value	
Listed			
Futures	Sold	1,469	
	Bought	209	
Over the Counter			
Forwards	Sold	24,321,306	
	Bought	28,970,975	
Options	Sold	4,608,183	
	Bought	4,571,896	

(3) Stock-Related Transactions

(in millions of Yen)

Type of Transactions		March 31, 2001			
		Contract Value		Market Value	Unrealized Gain(Loss)
			OverOneYear		
Listed					
Index Futures	Sold	69,338	-	1,002	1,002
	Bought	15,981	-	(224)	(224)
Index Options	Sold	35,494	-	128	(12)
	Bought	12,046	-	293	35
Over the Counter					
Options	Sold	6,182	1,300	372	(102)
	Bought	15,555	4,673	986	717
Total					1,415

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method are excluded from the above table.

(4) Bond-Related Transactions

(in millions of Yen)

Type of Transactions		March 31, 2001			
		Contract Value		Market Value	Unrealized Gain(Loss)
			OverOneYear		
Listed					
Index Futures	Sold	621,019	-	(876)	(876)
	Bought	441,976	-	944	944
Futures Options	Sold	503,069	-	204	402
	Bought	440,881	-	898	415
Over the Counter					
Options	Sold	86,079	-	217	(18)
	Bought	89,530	3,315	702	590
Total					1,457

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method are excluded from the above table.

(5) Commodity-Related Transactions

(in millions of Yen)

Type of Transactions	March 31, 2001				
	Contract Value		Market Value	Unrealized Gain(Loss)	
		OverOneYear			
Listed					
Futures	Sold	-	-	-	-
	Bought	-	-	-	-
Over the Counter					
Forward	Sold	-	-	-	-
	Bought	-	-	-	-
Swaps		-	-	-	-
Options	Sold	5,031	496	330	101
	Bought	5,031	496	330	(82)
Total					18

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for the macrohedge method are excluded from the above table.

Commodities are Oil and Copper.

(6) Credit Derivatives Transactions

(in millions of Yen)

Type of Transactions	March 31, 2001				
	Contract Value		Market Value	Unrealized Gain(Loss)	
		OverOneYear			
Over the Counter					
Credit Default Swaps	Sold	64,101	60,021	(313)	(528)
	Bought	124,363	113,189	1,016	1,019
Total					490

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method are excluded from the above table.

(7) Weather Derivatives Transactions

(in millions of Yen)

Type of Transactions	March 31, 2001				
	Contract Value		Market Value	Unrealized Gain(Loss)	
		OverOneYear			
Over the Counter					
Weather Derivatives (Options)	Sold	595	0	38	33
	Bought	595	0	31	(7)
Total					26

Note: The above transactions are mark to market and unrealized gains/losses are recorded on the Consolidated Statement of Income.

Derivatives transactions being accounted for hedge method are excluded from the above table.

Related Party Transactions

There are no relevant transactions with related parties to report for this fiscal year.