

I. Financial Data for the Fiscal 2000

1. Income Analysis

(Consolidated)

(in millions of yen)

	3/31/2001
Consolidated Gross Profits	2,149,326
Net Interest Income	1,353,969
Net Fiduciary Income	65,111
Net Fee & Commission Income	427,932
Net Trading Income	156,508
Net Other Operating Income	145,804
General and Administrative Expenses	(1,228,618)
Credit Related Costs	(851,998)
Net Gains / Losses Related to Stocks and Other Securities	515,073
Equity in Earnings / Losses from Investment in Affiliates	18,036
Others	(26,961)
Ordinary Profits (Losses)	574,857
Net Extraordinary Gains / Losses	(94,780)
Income (Loss) before Income Taxes and Others	480,077
Income Tax Expenses - Current	(51,621)
Income Tax Expenses (Benefits) - Deferred	(146,376)
Minority Interests in Net Income	(70,819)
Net Income (Loss)	211,260

* "Gross Profits" is a sum of "Net Interest Income", "Net Fiduciary Income", "Net Fee & Commission Income", "Net Trading Income", and "Net Other Operating Income."

*"Credit Related Costs" is a sum of "Expenses Related to Portfolio Problems" and "Provisions of General Reserve for Possible Losses on Loans."

(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2001		3/31/2000
		Change	
Gross Profits	1,639,428	(22,894)	1,662,322
Domestic Gross Profits	1,249,006	(95,773)	1,344,779
Net Interest Income	1,064,578	(99,255)	1,163,833
Net Fee & Commission Income	156,711	16,848	139,863
Net Trading Income	7,049	(10,737)	17,786
Net Other Operating Income	20,666	(2,628)	23,294
International Gross Profits	390,421	72,879	317,542
Net Interest Income	130,257	(36,086)	166,343
Net Fee & Commission Income	78,068	17,876	60,192
Net Trading Income	100,104	73,036	27,068
Net Other Operating Income	81,990	18,054	63,936
General and Administrative Expenses (Excluding Non-Recurring Losses)	(856,457)	(6,249)	(850,208)
Personnel Expenses	(352,852)	(3,542)	(349,310)
Non-Personnel Expenses	(458,972)	(4,875)	(454,097)
Premium for Deposit Insurance	(37,850)	(25)	(37,825)
Miscellaneous Taxes	(44,631)	2,166	(46,797)
Debtenture Cost	-	5,478	(5,478)
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	782,970	(23,664)	806,634
Excluding Net Gains/Losses Related to Bonds	711,039	(59,991)	771,030
Provision of General Reserve for Possible Losses on Loans	1,686	(23,375)	25,061
Net Business Profits	784,655	(47,041)	831,696
Net Gains / Losses Related to Bonds	71,928	36,324	35,604
Net Non-Recurring Gains / Losses	(396,541)	(145,974)	(250,567)
Net Gains / Losses Related to Stocks and Other Securities	321,590	(370,140)	691,730
Expenses Related to Portfolio Problems (-)	(695,538)	171,634	(867,172)
Losses on Write-offs of Loans	(266,732)	5,637	(272,369)
Net Provision of Specific Reserve for Possible Losses on Loans	(241,910)	131,577	(373,487)
Losses on Sales of Loans to CCPC	(34,006)	6,769	(40,775)
Provision of Reserve for Possible Losses on Loans Sold	(52,013)	48,068	(100,081)
Losses on Support of Specific Borrowers	(23,287)	57,091	(80,378)
Provision of Reserve for Possible Losses on Support of Specific Borrowers	(59,712)	(93,920)	34,208
Provision of Reserve for Possible Losses on Loans to Restructuring Countries	2,570	71	2,499
Other Losses on Sales of Loans	(20,442)	16,339	(36,781)
Others	(22,595)	52,530	(75,125)
Reversal of Net Provision of Reserve for Possible Losses on Loans *	(6,627)	(6,627)	-
Ordinary Profits (Losses)	388,111	(193,016)	581,127
Net Extraordinary Gains / Losses	(72,756)	(64,092)	(8,664)
Net Gains / Losses on Disposal of Premises and Equipment	(23,097)	(5,503)	(17,594)
Gains on Disposal of Premises and Equipment	1,484	(4,232)	5,716
Losses on Disposal of Premises and Equipment	(24,583)	(1,272)	(23,311)
Gains/Losses Related to Retirement Benefit	(89,096)	(89,096)	-
Reversal of Net Provision of Reserve for Possible Losses on Loans *	6,627	6,627	-
Income (Loss) before Income Taxes	315,355	(257,107)	572,462
Income Tax Expenses - Current	(23,096)	54,488	(77,584)
Income Tax Expenses (Benefits) - Deferred	(89,636)	153,955	(243,591)
Net Income (Loss)	202,619	(48,664)	251,283

Business taxes in Osaka prefecture, whose tax basis is other than profits, resulted in a decrease in Net Income of Fiscal 2000 by 19.4 billion yen.

Credit Related Costs	(693,852)	148,259	(842,111)
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Credit Related Costs=Expenses Related to Portfolio Problems+Provision of General Reserve for Possible Losses on Loans

* The adjustment is made to reclassify negative Net Provision of Reserve for Possible Losses on Loans into Extraordinary Gains.

2. Projection for FY 2001**(Consolidated)**

(in billions of yen)

	Fiscal 2001 (Projected)	First Half of Fiscal 2001 (Projected)
Ordinary Income	5,100	2,600
Ordinary Profits	580	230
Net Income	270	90

(Aggregated Figures of the 3 Banks)

(in billions of yen)

	Fiscal 2001 (Projected)	First Half of Fiscal 2001 (Projected)
Net Business Profits (Before Provision of General Reserve for Possible Loan Losses)	845	413

(Mizuho Holdings, Inc.)

(in billions of yen)

	Fiscal 2001 (Projected)	First Half of Fiscal 2001 (Projected)
Operating Income	128	112
Ordinary Profits	97	97
Net Income	97	97

3. Net Business Profit**(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2001	3/31/2000	
		Change	
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	782,970	(23,664)	806,634
Per Employee* (thousands of yen)	24,692	864	23,828
Net Business Profit	784,655	(47,041)	831,696
Per Employee* (thousands of yen)	24,745	176	24,569

*Average number of employees is used for calculation.

4. Interest Margin**(Aggregated Figures of the 3 Banks)**

<Domestic Operations>

(%)

	3/31/2001	3/31/2000	
		Change	
Return on Interest-Earning Assets (A)	1.67	(0.53)	2.20
Loans and Bills Discounted (B)	1.88	(0.07)	1.95
Securities	0.95	(0.29)	1.24
Cost of Funding (including Expenses) (C)	1.35	(0.41)	1.76
Cost of Deposits and Debentures (including Expenses) (D)	1.32	(0.03)	1.35
Deposits and Debentures (E)	0.44	(0.05)	0.49
Other External Liabilities	0.94	(0.08)	1.02
Net Interest Margin (A)-(C)	0.32	(0.12)	0.44
Loan and Deposit Rate Margin (including Expenses) (B)-(D)	0.55	(0.05)	0.60
Loan and Deposit Rate Margin (excluding Expenses) (B)-(E)	1.44	(0.02)	1.46

*Deposits and Debentures include NCDs.

5. Use and Source of Funds (Aggregated Figures of the 3 Banks)

(in millions of yen, %)

<Total >	3/31/2001				3/31/2000	
	Average balance	Rate	Change		Average balance	Rate
			Average balance	Rate		
Use of Funds	116,061,942	2.44	4,088,329	(0.92)	111,973,613	3.36
Loans	84,440,472	2.49	338,787	0.12	84,101,685	2.37
Investment Securities	24,685,738	1.78	3,381,745	(0.06)	21,303,993	1.84
Source of Funds	109,997,251	1.49	1,696,335	(0.75)	108,300,916	2.24
Deposits	63,847,267	1.12	320,598	0.26	63,526,669	0.86
NCDs	9,127,033	0.53	(470,338)	0.24	9,597,371	0.29
Debentures	19,530,081	1.15	(293,583)	(0.24)	19,823,664	1.39
Call Money	9,637,222	2.09	1,828,249	0.67	7,808,973	1.42
Bills Sold	642,192	0.34	287,682	0.06	354,510	0.28
Commercial Paper	879,489	0.38	(29,783)	0.14	909,272	0.24
Borrowed Money	5,442,215	3.43	52,438	0.35	5,389,777	3.08

< Domestic Operations >

Use of Funds	95,008,913	1.67	570,992	(0.53)	94,437,921	2.20
Loans	71,981,345	1.86	547,680	(0.08)	71,433,665	1.94
Investment Securities	20,023,060	0.95	2,382,767	(0.29)	17,640,293	1.24
Source of Funds	90,041,288	0.58	(944,428)	(0.42)	90,985,716	1.00
Deposits	50,067,865	0.18	(1,428,295)	(0.03)	51,496,160	0.21
NCDs	8,782,424	0.31	(573,258)	0.15	9,355,682	0.16
Debentures	19,499,529	1.15	(292,361)	(0.23)	19,791,890	1.38
Call Money	6,455,112	0.23	776,889	0.07	5,678,223	0.16
Bills Sold	625,077	0.21	288,337	0.17	336,740	0.04
Commercial Paper	879,489	0.38	(29,783)	0.14	909,272	0.24
Borrowed Money	2,657,397	2.95	(161,138)	0.04	2,818,535	2.91

< International Operations >

Use of Funds	22,781,283	5.90	1,613,657	(2.14)	21,167,626	8.04
Loans	12,459,125	6.10	(208,895)	1.30	12,668,020	4.80
Investment Securities	4,662,678	5.32	998,979	0.60	3,663,699	4.72
Source of Funds	21,684,216	5.60	737,083	(1.73)	20,947,133	7.33
Deposits	13,779,400	4.53	1,748,891	0.87	12,030,509	3.66
NCDs	344,608	6.14	102,920	0.67	241,688	5.47
Debentures	30,551	5.73	(1,223)	(0.18)	31,774	5.91
Call Money	3,182,110	5.87	1,051,360	1.08	2,130,750	4.79
Bills Sold	17,115	5.04	(655)	0.30	17,770	4.74
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,784,816	3.89	213,577	0.62	2,571,239	3.27

6. Net Gains and Losses on Securities (Aggregate Figures of the 3 Banks)

(in millions of yen)

	3/31/2001	3/31/2000	
		Change	
Net Gains / Losses Related to Bonds	71,928	36,324	35,604
Gains on Sales and Others	184,230	(1,001,863)	1,186,093
Losses on Sales and Others	(63,235)	1,084,687	(1,147,922)
Devaluation	(727)	938	(1,665)
Net Provision of Reserves for Possible Losses on Investments	(107)	793	(900)
Gains/Losses on Derivatives other than for Trading	(48,227)	(48,227)	-

"Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

Bonds are valued on an amortized cost basis from the interim period ended September 30,2000. Gains/Losses related to amortization which were presented as gains/losses on redemption are included in Interest Income on Securities.

(in millions of yen)

	3/31/2001	3/31/2000	
		Change	
Net Gains/Losses Related to Stocks and Other Securities	321,590	(370,140)	691,730
Gains on Sales and Others	578,054	(437,092)	1,015,146
Losses on Sales and Others	(46,623)	29,484	(76,107)
Devaluation	(130,718)	106,111	(236,829)
Net Provision of Reserves for Possible Losses on Investments	(77,661)	(67,186)	(10,475)
Gains/Losses on Derivatives other than for Trading	(1,456)	(1,456)	0

7. Unrealized Gains and Losses on Securities

a) Valuation Basis of Securities

Trading Securities	Mark-to-market basis (Valuation Gains/Losses on Trading Securities are recognized)
Held to Maturity Bonds	Amortized cost basis
Shares in Subsidiaries and Affiliates	Cost basis
Other Securities	Cost basis or amortized cost basis

(Reference) Securities on Money Held in Trust

Money held in trust for the purposes of investment	Mark-to-market basis (Valuation Gains/Losses on Trading Securities are recognized)
Other Money held in trust	Cost basis or amortized cost basis

b) Unrealized Gains and Losses on Securities**(Consolidated)**

(in millions of yen)

		3/31/2001			9/30/2000		
		Unrealized Gains and Losses			Unrealized Gains and Losses		
			Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses
Held to Maturity Bonds	-	-	-	-	-	-	
Other Securities	(275,651)	864,467	1,140,119	208,522	1,482,406	1,273,883	
	Bonds	32,323	45,012	12,688	(78,681)	25,210	103,892
	Stocks	(307,230)	765,889	1,073,119	334,326	1,432,736	1,098,409
	Others	(745)	53,565	54,310	(47,122)	24,458	71,581
Total	(275,651)	864,467	1,140,119	208,522	1,482,406	1,273,883	
	Bonds	32,323	45,012	12,688	(78,681)	25,210	103,892
	Stocks	(307,230)	765,889	1,073,119	334,326	1,432,736	1,098,409
	Others	(745)	53,565	54,310	(47,122)	24,458	71,581

Note 1: In addition to "Securities", certificates of deposit in "Cash and Due from Banks" and commercial papers in "Other Debt Purchased" are included in the above table.

Note 2: Unrealized Gains/Losses on Other Securities as of 9/30/2000 and 3/31/2001 are 118,224 million yen, (162,354) million yen respectively, including those related to money trust in "Money Held in Trust" which are not valued at mark-to-market.

(Aggregated Figures of the 3 Banks)

(in millions of yen)

		3/31/2001			9/30/2000			3/31/2000		
		Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
			Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses
Held to Maturity Bonds	-	0	0	0	0	0				
Shares in Subsidiaries and Affiliates	8,236	66,565	58,329	(24,915)	19,703	44,618				
Other Securities	(253,939)	785,437	1,039,378	175,878	1,347,371	1,171,493				
	Bonds	25,275	37,780	12,504	(76,837)	21,523	98,362			
	Stocks	(276,635)	703,274	979,910	294,442	1,305,018	1,010,574			
	Others	(2,581)	44,380	46,962	(41,725)	20,827	62,553			
Total	(245,705)	852,002	1,097,708	150,962	1,367,075	1,216,113	1,337,059	2,654,792	1,317,731	
	Bonds	25,275	37,780	12,504	(76,837)	21,523	98,362	(70,450)	30,249	100,699
	Stocks	(334,342)	703,898	1,038,240	269,527	1,324,721	1,055,194	1,447,822	2,601,279	1,153,456
	Others	63,360	110,322	46,962	(41,725)	20,827	62,553	(40,311)	23,260	63,573

Note 1: In addition to "Securities", certificates of deposit in "Cash and Due from Banks" and commercial papers in "Other Debt Purchased" are included in the above table (excluding 3/31/2000).

Note 2: Unrealized Gains/Losses on Other Securities as of 9/30/2000 and 3/31/2001 are 107,734 million yen, (156,182) million yen respectively.

8. BIS Capital Adequacy Ratio**(Consolidated)**

(% , in billions of yen)

	3/31/2001	Change	9/30/2000
	(Immediate Release)		
(1) BIS Capital Adequacy Ratio	11.39	(0.38)	11.77
Tier Ratio	5.97	(0.01)	5.98
(2) Tier I	6,292.6	125.5	6,167.0
(3) Tier II	5,914.6	(94.9)	6,009.5
Unrealized Gains on Securities	-	-	-
Revaluation Reserve for Premises, Net of Taxes	401.5	(9.8)	411.4
Subordinated Debt	4,718.5	(113.2)	4,831.7
(4) Deductions from Capital	202.3	159.5	42.7
(5) Capital (2)+(3)-(4)	12,004.9	(128.9)	12,133.8
(6) Risk-adjusted Assets	105,317.6	2,258.7	103,058.8

9. ROE**(Consolidated)**

(%)

	3/31/2001
Net Income Basis	4.53

(Aggregated Figures of the 3 Banks)

(%)

	3/31/2001	Change	3/31/2000
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans) Basis	16.96	(1.10)	18.06
Net Business Profits Basis	17.00	(1.64)	18.64
Net Income Basis	3.99	(1.28)	5.27

$$\text{ROE} = \frac{(\text{Net Income} - \text{Total Dividend Payment on Preferred Stocks})}{\{ (\text{Total Shareholders' Equity at the beginning of the FY} - \text{Number of Preferred Stocks Issued at the beginning of the FY} \times \text{Issue Price}) + (\text{Total Shareholders' Equity at the end of the FY} - \text{Number of Preferred Stocks Issued at the end of the FY} \times \text{Issue Price}) \} \div 2}$$