

# Consolidated Statement of Cash Flows

From April 1,2000 to September 30,2000

**Mizuho Holdings,Inc**

(In millions of yen)

<b>I. Cash Flows from Operating Activities</b>	
Income before Income Taxes and Minority Interests	322,238
Depreciation	36,348
Amortization of Consolidation Defereces	11,191
Equity in Earnings from Investments in Affiliates	(9,849)
Increase in Reserve for Possible Losses on Loans	(427,146)
Increase in Reserve for Possible Losses on Securities	(4,493)
Increase in Reserve for Possible Losses on Loans Sold	(57,694)
Increase in Reserve for Possible Losses on Support of Specific Borrowers	(1,673)
Increase in Reserve for Contingency	276
Increase in Reserve for Retirement Allowance	(145,991)
Increase in Reserve for Employee Retirement Benefit	166,522
Interest Income - accrual basis	(2,187,487)
Interest Expense - accrual basis	1,525,277
Gains and Losses on Securities	(479,587)
Profit from Money Held in Trust	29
Translation Differences	16,567
Gains and Losses on Dispositions of Premises and Equipment	21,708
Gains and Losses on Establishment of Retirement Benefit Trust	58,485
Net Decrease in Trading Assets	1,223,658
Net Increase in Trading Liabilities	(1,125,512)
Net Decrease in Loans and Bills Discounted	768,209
Net Increase in Deposits	2,598,493
Net Increase in Negotiable Certificates of Deposit	(1,179,325)
Net Increase in Debentures (excluding Subordinated Debentures)	(394,586)
Net Increase in Borrowed Money (excluding Subordinated Borrowed Money)	(10,350)
Net Decrease in Due from Banks (excluding Deposits with Central Banks)	109,222
Net Decrease in Negotiable Certificates of Deposit	(123,160)
Net Decrease in Call Loans	322,241
Net Decrease in Cash Placed as Collateral on Securities Borrowed	771,850
Net Increase in Call Money	(873,150)
Net Increase in Commercial Paper	(360,004)
Net Increase in Cash Received as Collateral for Securities Lent	(788,735)
Net Decrease in Foreign Exchanges (Assets)	11,535
Net Increase in Foreign Exchanges (Liabilities)	(130,695)
Net Increase in Issuance, Redemption of Bonds and Notes	65,470
Net increase in Due to Trust Account	96,615
Interest Income - cash basis	2,164,699
Interest Expense - cash basis	(1,558,769)
Others	(59,493)
Sub - Total	372,934
Cash Paid in Income Taxes	(26,962)
Net Cash Provided in Operating Activities	345,972
<b>II. Cash Flows from Investing Activities</b>	
Payments from Purchase of Securities	(32,784,070)
Proceeds from Sale of Securities	22,914,750
Proceeds from Redemption of Securities	9,978,186
Payments from Increase in Money Held in Trust	(729,961)
Proceeds from Decrease in Money Held in Trust	564,655
Payments from Purchase of Premises and Equipment	(49,568)
Proceeds from Sale of Premises and Equipment	29,906
Payments from Purchase of Stocks of Subsidiaries (not affecting the scope of consolidation)	(271)
Net Cash Used by Investing Activities	(76,372)
<b>III. Cash Flows from Financing Activities</b>	
Proceeds from Issuance of Subordinated Borrowed Money	59,000
Repayments of Subordinated Borrowed Money	(134,500)
Proceeds from Issuance of Subordinated Bonds,Notes and Convertible Bonds	194,590
Repayments from Redemption of Subordinated Bonds,Notes and Convertible Bonds	(161,402)
Proceeds from Investment of Minority Interests	800
Dividends Paid	(43,407)
Dividends Paid for Minority Interests	(21,605)
Purchase of Treasury Stock	(1,173)
Proceeds from Sales of Treasury Stock	1,064
Net Cash Used by Financing Activities	(106,633)
<b>IV. Effects of Exchange Rates Changes on Cash and Cash Equivalent</b>	<b>3,801</b>
<b>V. Net Increase in Cash and Cash Equivalent</b>	<b>166,767</b>
<b>VI. Cash and Cash Equivalent at Beginning of Period</b>	<b>2,982,889</b>
<b>VII. Cash and Cash Equivalent at End of Interim Period</b>	<b>3,149,656</b>

## NOTES TO CONSOLIDATED CASH FLOWS

- 1 Amounts less than one million yen are rounded down.
- 2 For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents consists of cash and deposits with central banks included in Cash and Due from Banks on the
- 3 The reconciliation between the Cash and Cash Equivalents at end of interim period of the Consolidated Statements of Cash Flows and Cash and Due from Banks on the Consolidated

	(in millions of yen)
Cash and Due from Banks	5,842,405
Due from banks except for deposits with the central banks	(2,692,748)
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Cash and Cash Equivalent	<u>3,149,656</u>