

Selected Financial Information

Fiscal 2001

MIZUHO

A thick, black, curved line that starts under the 'M', arches over the 'I', 'Z', and 'U', and ends under the 'H' and 'O'.

Mizuho Holdings, Inc.

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I. Financial Data for the Fiscal 2001

1. Income Analysis

(Consolidated)

(in millions of yen)

	3/31/2002	Change	3/31/2001
Consolidated Gross Profits	2,462,016	312,690	2,149,326
Net Interest Income	1,527,613	173,643	1,353,969
Net Fiduciary Income	54,443	(10,667)	65,111
Net Fee & Commission Income	501,081	73,149	427,932
Net Trading Income	178,884	22,375	156,508
Net Other Operating Income	199,993	54,188	145,804
General and Administrative Expenses	(1,368,206)	(139,587)	(1,228,618)
Credit Related Costs	(2,487,697)	(1,635,698)	(851,998)
Net Gains / Losses Related to Stocks and Other Securities	116,701	(398,371)	515,073
Equity in Earnings / Losses from Investment in Affiliates	(6,771)	(24,808)	18,036
Others	(65,892)	(38,931)	(26,961)
Ordinary Profits (Losses)	(1,349,850)	(1,924,707)	574,857
Net Extraordinary Gains / Losses	(75,320)	19,459	(94,780)
Income (Loss) before Income Taxes and Others	(1,425,170)	(1,905,248)	480,077
Income Tax Expenses - Current	(110,498)	(58,877)	(51,621)
Income Tax Expenses (Benefits) - Deferred	545,923	692,299	(146,376)
Minority Interests in Net Income	13,701	84,521	(70,819)
Net Income (Loss)	(976,044)	(1,187,305)	211,260

* "Gross Profits" is a sum of "Net Interest Income", "Net Fiduciary Income", "Net Fee & Commission Income", "Net Trading Income", and "Net Other Operating Income."

*"Credit Related Costs" is a sum of "Expenses Related to Portfolio Problems" and "Provisions of General Reserve for Possible Losses on Loans."

(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002	Change	3/31/2001
Gross Profits	1,829,953	190,525	1,639,428
Domestic Gross Profits	1,303,779	54,773	1,249,006
Net Interest Income	1,108,283	43,705	1,064,578
Net Fee & Commission Income	156,673	(38)	156,711
Net Trading Income	34,530	27,481	7,049
Net Other Operating Income	4,288	(16,378)	20,666
International Gross Profits	526,173	135,752	390,421
Net Interest Income	226,990	96,733	130,257
Net Fee & Commission Income	75,000	(3,068)	78,068
Net Trading Income	84,043	(16,061)	100,104
Net Other Operating Income	140,136	58,146	81,990
General and Administrative Expenses (Excluding Non-Recurring Losses)	(871,716)	(15,259)	(856,457)
Personnel Expenses	(345,277)	7,575	(352,852)
Non-Personnel Expenses	(479,695)	(20,723)	(458,972)
Premium for Deposit Insurance	(42,877)	(5,027)	(37,850)
Miscellaneous Taxes	(46,741)	(2,110)	(44,631)
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	958,235	175,265	782,970
Excluding Net Gains/Losses Related to Bonds	895,443	184,404	711,039
Provision of General Reserve for Possible Losses on Loans	(214,350)	(216,036)	1,686
Net Business Profits	743,884	(40,771)	784,655
Net Gains / Losses Related to Bonds	62,791	(9,137)	71,928
Net Non-Recurring Gains / Losses	(2,088,108)	(1,691,567)	(396,541)
Net Gains / Losses Related to Stocks and Other Securities	(73,464)	(395,054)	321,590
Expenses Related to Portfolio Problems	(1,979,581)	(1,284,043)	(695,538)
Losses on Write-offs of Loans	(1,083,284)	(816,552)	(266,732)
Net Provision of Specific Reserve for Possible Losses on Loans	(608,645)	(366,735)	(241,910)
Losses on Sales of Loans to CCPC	(54,943)	(20,937)	(34,006)
Provision of Reserve for Possible Losses on Loans Sold	(15,942)	36,071	(52,013)
Losses on Support of Specific Borrowers	(144,204)	(120,917)	(23,287)
Provision of Reserve for Possible Losses on Support of Specific Borrowers	(17,261)	42,451	(59,712)
Provision of Reserve for Possible Losses on Loans to Restructuring Countries	(5,297)	(7,867)	2,570
Other Losses on Sales of Loans	(49,999)	(29,557)	(20,442)
Others	(35,061)	(12,466)	(22,595)
Ordinary Profits (Losses)	(1,344,224)	(1,732,335)	388,111
Net Extraordinary Gains / Losses	(123,382)	(50,626)	(72,756)
Net Gains / Losses on Disposal of Premises and Equipment	(26,860)	(3,763)	(23,097)
Gains on Disposal of Premises and Equipment	2,017	533	1,484
Losses on Disposal of Premises and Equipment	(28,879)	(4,296)	(24,583)
Gains/Losses Related to Retirement Benefit	16,463	105,559	(89,096)
Income (Loss) before Income Taxes	(1,467,605)	(1,782,960)	315,355
Income Tax Expenses - Current	(3,531)	19,565	(23,096)
Income Tax Expenses (Benefits) - Deferred	561,497	651,133	(89,636)
Net Income (Loss)	(909,639)	(1,112,258)	202,619

Credit Related Costs	(2,193,933)	(1,500,081)	(693,852)
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Credit Related Costs=Expenses Related to Portfolio Problems+Provision of General Reserve for Possible Losses on Loans

2. Net Business Profit

(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002	Change	3/31/2001
	Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)		958,235
Per Employee* (thousands of yen)	31,600	6,908	24,692
Net Business Profit	743,884	(40,771)	784,655
Per Employee* (thousands of yen)	24,532	(213)	24,745

*Average number of employees is used for calculation.

3. Interest Margin

(Aggregated Figures of the 3 Banks)

<Domestic Operations>

(%)

	3/31/2002	Change	3/31/2001
	Return on Interest-Earning Assets (A)		1.47
Loans and Bills Discounted (B)	1.69	(0.19)	1.88
Securities	0.94	(0.01)	0.95
Cost of Funding (including Expenses) (C)	1.05	(0.30)	1.35
Cost of Deposits and Debentures (including Expenses) (D)	1.14	(0.18)	1.32
Deposits and Debentures (E)	0.28	(0.16)	0.44
Other External Liabilities	0.51	(0.43)	0.94
Net Interest Margin (A)-(C)	0.42	0.10	0.32
Loan and Deposit Rate Margin (including Expenses) (B)-(D)	0.55	0.00	0.55
Loan and Deposit Rate Margin (excluding Expenses) (B)-(E)	1.41	(0.03)	1.44

*Deposits and Debentures include NCDs.

4. Use and Source of Funds (Aggregated Figures of the 3 Banks)

(in millions of yen, %)

<Total >	3/31/2002				3/31/2001	
	Average balance	Rate	Change		Average balance	Rate
			Average balance	Rate		
Use of Funds	118,491,200	2.02	2,429,258	(0.42)	116,061,942	2.44
Loans	82,752,139	2.08	(1,688,333)	(0.41)	84,440,472	2.49
Investment Securities	26,728,181	1.84	2,042,443	0.06	24,685,738	1.78
Source of Funds	115,585,421	0.91	5,588,170	(0.58)	109,997,251	1.49
Deposits	66,073,555	0.65	2,226,288	(0.47)	63,847,267	1.12
NCDs	11,726,407	0.17	2,599,374	(0.36)	9,127,033	0.53
Debentures	17,323,345	1.00	(2,206,736)	(0.15)	19,530,081	1.15
Call Money	6,082,541	0.30	(3,554,681)	(1.79)	9,637,222	2.09
Payable under Repurchase agreements	4,652,813	2.13	4,652,813	2.13	-	-
Bills Sold	2,000,229	0.06	1,358,037	(0.28)	642,192	0.34
Commercial Paper	1,128,521	0.12	249,032	(0.26)	879,489	0.38
Borrowed Money	5,097,122	3.15	(345,093)	(0.28)	5,442,215	3.43

< Domestic Operations >

Use of Funds	96,404,955	1.47	1,396,042	(0.20)	95,008,913	1.67
Loans	70,154,775	1.68	(1,826,570)	(0.18)	71,981,345	1.86
Investment Securities	20,822,177	0.94	799,117	(0.01)	20,023,060	0.95
Source of Funds	95,315,976	0.32	5,274,688	(0.26)	90,041,288	0.58
Deposits	52,087,065	0.09	2,019,200	(0.09)	50,067,865	0.18
NCDs	11,395,271	0.06	2,612,847	(0.25)	8,782,424	0.31
Debentures	17,291,548	0.99	(2,207,981)	(0.16)	19,499,529	1.15
Call Money	5,703,691	0.04	(751,421)	(0.19)	6,455,112	0.23
Payable under Repurchase agreements	1,611,525	0.04	1,611,525	0.04	-	-
Bills Sold	1,984,351	0.02	1,359,274	(0.19)	625,077	0.21
Commercial Paper	1,128,521	0.12	249,032	(0.26)	879,489	0.38
Borrowed Money	2,265,848	2.61	(391,549)	(0.34)	2,657,397	2.95

< International Operations >

Use of Funds	24,710,978	4.10	1,929,695	(1.80)	22,781,283	5.90
Loans	12,597,361	4.30	138,236	(1.80)	12,459,125	6.10
Investment Securities	5,906,002	5.03	1,243,324	(0.29)	4,662,678	5.32
Source of Funds	22,894,179	3.43	1,209,963	(2.17)	21,684,216	5.60
Deposits	13,986,489	2.71	207,089	(1.82)	13,779,400	4.53
NCDs	331,134	3.63	(13,474)	(2.51)	344,608	6.14
Debentures	31,796	5.90	1,245	0.17	30,551	5.73
Call Money	378,848	4.21	(2,803,262)	(1.66)	3,182,110	5.87
Payable under Repurchase agreements	3,041,287	3.23	3,041,287	3.23	-	-
Bills Sold	15,878	4.27	(1,237)	(0.77)	17,115	5.04
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,831,273	3.58	46,457	(0.31)	2,784,816	3.89

5. Net Gains and Losses on Securities (Aggregate Figures of the 3 Banks)

(in millions of yen)

	3/31/2002	3/31/2001	
		Change	
Net Gains / Losses Related to Bonds	62,791	(9,137)	71,928
Gains on Sales and Others	176,119	(8,111)	184,230
Losses on Sales and Others	(102,985)	(39,750)	(63,235)
Devaluation	(7,015)	(6,288)	(727)
Net Provision of Reserves for Possible Losses on Investments	(1,930)	(1,823)	(107)
Gains/Losses on Derivatives other than for Trading	(1,395)	46,832	(48,227)

"Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

(in millions of yen)

	3/31/2002	3/31/2001	
		Change	
Net Gains/Losses Related to Stocks and Other Securities	(73,464)	(395,054)	321,590
Gains on Sales and Others	299,745	(278,309)	578,054
Losses on Sales and Others	(38,805)	7,818	(46,623)
Devaluation	(335,418)	(204,700)	(130,718)
Net Provision of Reserves for Possible Losses on Investments	(27)	77,634	(77,661)
Gains/Losses on Derivatives other than for Trading	1,040	2,496	(1,456)

6. Unrealized Gains and Losses on Securities

a) Valuation Basis of Securities

Trading Securities	Mark-to-market basis (Valuation Gains/Losses on Trading Securities are recognized)
Held to Maturity Bonds	Amortized cost basis
Shares in Subsidiaries and Affiliates	Cost basis
Other Securities	Mark-to-market basis (Unrealized gains or losses on other securities are recorded in shareholders' equity.)

(Reference) Securities on Money Held in Trust

Money held in trust for the purposes of investment	Mark-to-market basis (Valuation Gains/Losses on Trading Securities are recognized)
Other Money held in trust	Mark-to-market basis (Unrealized gains or losses on other securities are recorded in shareholders' equity.)

b) Unrealized Gains and Losses etc. (Securities that have readily determinable fair values)

(Consolidated)

(in millions of yen)

	3/31/2002				9/30/2001			3/31/2001		
	Book Value (=Fair Value)	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses	
Other Securities	22,343,508	(887,609)	459,892	1,347,502	(1,150,918)	478,193	1,629,112	(275,651)	864,467	1,140,119
Stocks	6,345,683	(746,591)	409,547	1,156,139	(1,154,274)	388,253	1,542,528	(307,230)	765,889	1,073,119
Bonds	11,090,554	(13,525)	15,484	29,009	(10,094)	22,900	32,995	32,323	45,012	12,688
Others	4,907,269	(127,492)	34,860	162,353	13,450	67,039	53,589	(745)	53,565	54,310

" Other Securities" include certificates of deposit classified as "Cash and Due from Banks", and commercial paper classified as "Other Debt Purchased" etc., as well as "Securities".

Fair value of Stocks are determined based on the average market prices during one-month periods before the balance sheet dates of 9/30/2001 and 3/31/2002, and on the market prices prevailing on the balance sheet dates of 3/31/2001.

Unrealized Gains and Losses as of 9/30/2001 and 3/31/2002 are computed by the difference between Book Value and Cost, since "Other Securities" are stated by the mark-to-market method.

Unrealized Losses (net of taxes, recorded in shareholders' equity, including Translation Differences regarding Other Securities that do not have readily determinable fair values) on "Other Securities" as of 9/30/2001 and 3/31/2002 are ¥(691,702) million, ¥(558,485) million, respectively.

Unrealized Losses on "Other Securities" and "Other Money Held in Trust", which are not stated at mark to market, as of 3/31/2001 are ¥(162,354) million.

(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002				9/30/2001			3/31/2001		
	Book Value (=Fair Value)	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses	
Other Securities	20,475,023	(861,286)	411,759	1,273,046	(1,079,625)	418,982	1,498,608	(253,939)	785,437	1,039,378
Stocks	5,827,563	(722,740)	368,543	1,091,286	(1,081,035)	342,489	1,423,526	(276,635)	703,274	979,910
Bonds	10,382,260	(15,965)	12,736	28,704	(12,691)	18,315	31,007	25,275	37,780	12,504
Others	4,265,197	(122,576)	30,476	153,054	14,102	58,175	44,073	(2,581)	44,380	46,962

" Other Securities" include certificates of deposit classified as "Cash and Due from Banks", and commercial paper classified as "Other Debt Purchased" etc., as well as "Securities".

Fair value of Stocks are determined based on the average market prices during one-month periods before the balance sheet dates of 9/30/2001 and 3/31/2002, and on the market prices prevailing on the balance sheet date of 3/31/2001.

Unrealized Gains and Losses as of 9/30/2001 and 3/31/2002 are computed as the difference between Book Value and Cost, since "Other Securities" are stated by the mark-to-market method.

Unrealized Losses (net of taxes, recorded in shareholders' equity, including Translation Differences regarding Other Securities that do not have readily determinable fair values) on "Other Securities" as of 9/30/2001 and 3/31/2002 are ¥(664,665) million, ¥(530,388) million, respectively.

Unrealized Losses on "Other Securities", which are not stated at mark to market, as of 3/31/2001 are ¥(156,182) million.

Unrealized Gains and Losses on Shares in subsidiaries and affiliates are as follows:

(in millions of yen)

	3/31/2002				9/30/2001			3/31/2001		
	Book Value	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses		Unrealized Gains	Unrealized Losses	
Shares in Subsidiaries and Affiliates	398,135	(172,345)	-	172,345	(146,212)	-	146,212	8,236	66,565	58,329

7 . Pension Benefits

(Aggregated Figures of the 3 Banks)

Projected Benefit Obligation

(in millions of yen)

	3/31/2002		3/31/2001
		Change	
Projected Benefit Obligation (A)	1,188,583	31,182	1,157,401
(Discount Rate)	3.0	(0.5)	3.5
Fair Value of Plan Assets (B)	959,754	88,761	870,993
Including assets placed in trust	332,320	111,903	220,417
Unrecognized Benefits and Assets (C)	443,816	183,029	260,787
Unrecognized Net Obligation by the change of Accounting Policy (Unamortized Period / Length of Accumulated amortization :3years / 5years)	108,665	(36,221)	144,886
Unrecognized Actuarial Gains or Losses	335,151	219,251	115,900
Prepaid Pension Expense at beginning of the year (D)	231,086	149,576	81,510
Reserve for Employee Retirement Benefits (A)-(B)-(C)+(D)	16,096	(91,033)	107,129

Periodic Pension Expenses

(in millions of yen)

	3/31/2002		3/31/2001
		Change	
Service Cost	(28,364)	1,519	(29,883)
Interest Cost	(40,496)	(880)	(39,616)
Expected Return on Plan Assets	35,718	4,433	31,285
Amortization of the Unrecognized Actuarial Gains or Losses	(10,796)	(10,796)	-
Amortization of Prior Service Cost	99,060	99,060	-
Amortization of the Unrecognized Net Obligation at Date of Initial Application	(36,220)	126,165	(162,385)
Total	18,895	219,495	(200,600)

(Consolidated)

(in millions of yen)

	3/31/2002		3/31/2001
		Change	
Projected Benefit Obligation (A)	1,370,677	38,739	1,331,938
Fair Value of Plan Assets (B)	1,087,697	98,415	989,281
Unrecognized benefits and assets (C)	510,082	202,646	307,436
Unrecognized Net Obligation by the change of Accounting Policy	123,516	(42,197)	165,714
Unrecognized Actuarial Gains or Losses	386,566	244,844	141,722
Prepaid Pension Expense at the Beginning of the year (D)	263,721	172,694	91,027
Other Liabilities (E)	-	(196)	196
Reserve for Employee Retirement Benefit (A)-(B)-(C)+(D)-(E)	36,619	(89,431)	126,050
Periodic Pension Expenses	3,497	238,115	(234,618)

8. BIS Capital Adequacy Ratio

(Consolidated)

(%, in billions of yen)

	3/31/2002 (Preliminary)	Change from		9/30/2001	3/31/2001
		9/30/01	3/31/01		
(1) BIS Capital Adequacy Ratio	10.56	0.03	(0.83)	10.53	11.39
Tier Ratio	5.33	-	(0.64)	5.33	5.97
(2) Tier I	5,029.1	(362.1)	(1,263.4)	5,391.2	6,292.6
Capital Stock	2,570.7	0.7	0.5	2,569.9	2,570.1
Capital Surplus	2,203.7	-	-	2,203.7	2,203.7
Retained Earnings	46.1	(755.4)	(1,017.6)	801.6	1,063.8
Minority Interest in Consolidated Subsidiaries	952.6	190.6	214.5	761.9	738.0
Including Preferred Shares issued by overseas SPC	872.5	375.4	404.2	497.1	468.3
Unrealized Gains on Losses on Other Securities	559.6	(149.6)	559.6	709.3	-
Cumulative Translation Difference	(120.1)	8.5	55.2	(128.6)	(175.4)
Goodwill Equivalent	0.0	0.0	0.0	0.0	0.0
Consolidation Differences Equivalent	64.2	(43.7)	(43.4)	107.9	107.7
(3) Tier II	5,029.1	(362.1)	(885.5)	5,391.2	5,914.6
45% of Unrealized Gains on Securities	-	-	-	-	-
45% of Revaluation Reserve for Premises, Net of Taxes	391.3	(8.5)	(10.2)	399.8	401.5
General Reserve for Possible Losses on Loans	953.4	76.1	172.6	877.2	780.7
Debt Capital	3,974.5	(753.3)	(757.8)	4,727.8	4,732.3
Including Perpetual Subordinated Debt	1,710.0	(284.6)	(316.1)	1,994.6	2,026.1
Subordinated Debt and Redeemable preferred shares	2,264.5	(468.6)	(441.6)	2,733.2	2,706.1
(4) Deductions from Capital	98.3	(29.2)	(103.9)	127.5	202.3
(5) Capital (2)+(3)-(4)	9,959.9	(695.0)	(2,045.0)	10,655.0	12,004.9
(6) Risk-adjusted Assets	94,288.9	(6,839.9)	(11,029.0)	101,128.8	105,317.9
On-balance-sheet items	85,791.9	(5,746.8)	(9,838.3)	91,538.7	95,630.2
Off-balance-sheet items	7,484.8	(849.6)	(1,075.7)	8,334.5	8,560.6
Assets exposed to credit risk	93,276.7	(6,596.5)	(10,914.1)	99,873.3	104,190.8
Market risk equivalent divided by 8%	1,012.1	(243.3)	(114.8)	1,255.5	1,127.0
(Reference) Market risk equivalent	80.9	(19.4)	(9.1)	100.4	90.1

9. ROE

(Consolidated)

(%)

	3/31/2002		3/31/2001
		Change	
Net Income Basis	(28.80)	(33.33)	4.53

(Aggregated Figures of the 3 Banks)

(%)

	3/31/2002		3/31/2001
		Change	
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans) Basis	25.09	8.13	16.96
Net Business Profits Basis	19.48	2.48	17.00
Net Income Basis	(23.82)	(27.81)	3.99

ROE=
$$\frac{\text{Net Income} - \text{Total Dividend Payment on Preferred Stocks}}{\left\{ \begin{array}{l} \text{(Total Shareholders' Equity at the beginning of the FY} - \text{Number of Preferred Stocks Issued} \\ \text{at the beginning of the FY} \times \text{Issue Price)} + (\text{Total Shareholders' Equity at the end of the FY} \right. \\ \left. - \text{Number of Preferred Stocks Issued at the end of the FY} \times \text{Issue Price}) \right\} \div 2}$$

II. Review of Credits

1. Self-Assessment of Assets and Write-offs/Reserves

Self-Assessment of Assets

Mizuho Holdings has strictly executed the following obligor classifications and asset classifications on its asset quality in accordance with the strict *Standard on Self-Assessment of Assets* with an unification among the 3 banks based on the Financial Inspection Manuals promulgated by the Financial Services Agency.

[Obligor Classifications]

Normal Obligors	Obligors generally recognized to be experiencing good business conditions and having no significant financial problems.
Watch Obligors	Obligors who require careful credit watching.
Intensive Control Obligors	Obligors who have a high probability that the obligor will go bankrupt.
Substantially Bankrupt Obligors	Obligors for which legal bankruptcy has not yet occurred, but who are substantially going bankrupt.
Bankrupt Obligors	Obligors who have already gone bankrupt, from both legal and/or formal perspectives.

[Asset Classifications]

Category I (Unclassified)	Assets, etc. not classified as Category II, III or IV.
Category II	Assets, etc. which are deemed to have a higher-than ordinary risk of default.
Category III	Assets, etc. of which there are significant concern over complete collection or the value.
Category IV	Assets, etc. that are deemed to be irrecoverable or of no value.

Write-offs/Reserves

Mizuho Holdings has enacted a conservative and rational *Standard on Write-offs and Reserves* with an unification among the 3 banks based on the Commercial Code, generally accepted auditing standards in Japan, the practical guidance published by the Japanese Institute of Certified Public Accountants, the Financial Inspection Manuals, etc., and carried out the following write-offs and reserves for its assets in principle, based on the results of aforementioned Self-Assessment of Assets.

Normal Obligors	Appropriate the expected amount of the losses over a year computed based on the expected loss ratio for general reserve for possible losses on loans.
Watch Obligors	Appropriate the expected amount of the losses over three years computed based on the expected loss ratio for general reserve for possible losses on loans. As for any claims against obligors having Past Due for 3 Months or More and/or Restructured Loans, appropriate the indispensable amount *among the balance after deduction of the anticipated amount from the sale of collateral pledged against the claims and/or the anticipated amount that may be recovered from guarantors of the claims for general reserve for possible losses on loans.
Intensive Control Obligors	Appropriate either amount of following (1) or (2) for specific reserve for possible losses on loans, among the balance* after deduction of the anticipated amount from the sale of collateral pledged against the claims and/or the anticipated amount that may be recovered from guarantors of the claims. (1) the amount computed based on a comprehensive evaluation of the obligor's ability to pay. (2) the amount multiplying the aforementioned balance* by the expected loss ratio for the next three years.
Substantially Bankrupt Obligors	Appropriate the following amount for specific reserve for possible losses on loans or write-offs: all of the balance after deduction of the anticipated amount from the sale of collateral pledged against the claims and/or the anticipated amount that may be recovered from guarantors of the claims.
Bankrupt Obligors	Appropriate the following amount for specific reserve for possible loan losses on loans or write-offs: all of the balance after deduction of the anticipated amount from the sale of collateral pledged against the claims and/or the anticipated amount that may be recovered from guarantors of the claims.

2. Status of Non-Accrual, Past Due & Restructured Loans

*1: The figures below are after direct charge-offs of Category IV loans.

*2: Treatment of accrued interest is based on the results of the self-assessment of assets.

(No accrued interest receivable on loans to Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are recognized.)

(Consolidated)

(in millions of yen)

Non-Accrual, Past Due & Restructured Loans		3/31/2002		9/30/2001	3/31/2001
			Change from 9/30/01		
	Loans to Bankrupt Obligors	639,269	52,689	169,238	586,579
	Non-Accrual Delinquent Loans	2,698,586	(213,297)	528,893	2,911,883
	Loans Past Due for 3 Months or More	69,755	(85,843)	(55,045)	155,598
	Restructured Loans	2,059,609	(530,336)	267,839	2,589,946
	Total	5,467,220	(776,788)	910,925	6,244,009

* Above figures are presented net of direct charge-offs.

Amount of Direct Charge-offs	2,925,431	273,145	189,808	2,652,286	2,735,623
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Total Loans (Balance as of 3/31/2002)	84,593,656	(5,994,022)	(7,693,115)	90,587,678	92,286,772
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(%)

Ratio to Total Loans	Loans to Bankrupt Obligors		Non-Accrual Delinquent Loans		Loans Past Due for 3 Months or More		Restructured Loans		Total	
	0.76	0.11	0.25	0.65	0.08	(0.09)	0.49	2.86	6.89	0.51
	3.19	(0.02)	0.84	3.21	0.08	(0.09)	0.49	2.86	6.89	2.35
	0.08	(0.09)	(0.06)	0.17	0.08	(0.09)	0.49	2.86	6.89	0.14
	2.43	(0.43)	0.49	2.86	2.43	(0.43)	0.49	2.86	6.89	1.94
	6.46	(0.43)	1.52	6.89	6.46	(0.43)	1.52	6.89	6.89	4.94

(Aggregated Figures of the 3 Banks)

(in millions of yen)

Non-Accrual, Past Due & Restructured Loans		3/31/2002		9/30/2001	3/31/2001
			Change from 9/30/01		
	Loans to Bankrupt Obligors	583,888	30,685	156,234	553,203
	Non-Accrual Delinquent Loans	2,390,691	(14,851)	500,939	2,405,542
	Loans Past Due for 3 Months or More	67,738	(82,027)	(69,506)	149,765
	Restructured Loans	1,865,509	(501,748)	226,029	2,367,257
	Total	4,907,829	(567,941)	813,693	5,475,770

* Above figures are presented net of direct charge-offs.

Amount of Direct Charge-offs	2,414,927	416,573	289,614	1,998,354	2,125,313
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Total Loans (Balance as of 3/31/2002)	80,574,345	(3,631,632)	(5,123,357)	84,205,977	85,697,702
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(%)

Ratio to Total Loans	Loans to Bankrupt Obligors		Non-Accrual Delinquent Loans		Loans Past Due for 3 Months or More		Restructured Loans		Total	
	0.72	0.06	0.22	0.66	0.08	(0.10)	0.40	2.81	6.50	0.50
	2.96	0.10	0.75	2.86	0.08	(0.10)	0.40	2.81	6.50	2.21
	0.08	(0.10)	(0.08)	0.18	0.08	(0.10)	0.40	2.81	6.50	0.16
	2.31	(0.50)	0.40	2.81	2.31	(0.50)	0.40	2.81	6.50	1.91
	6.09	(0.41)	1.31	6.50	6.09	(0.41)	1.31	6.50	6.50	4.78

3. Status of Loan Loss Reserves (Consolidated)

	3/31/2002			(in millions of yen)	
		Change from 9/30/01	Change from 3/31/01	9/30/2001	3/31/2001
Reserves for Possible Losses on Loans (a+b+c)	1,949,819	40,688	322,187	1,909,131	1,627,632
(a)General Reserve for Possible Losses on Loans	953,410	76,198	172,636	877,212	780,774
(b)Specific Reserve for Possible Losses on Loans	962,407	(42,286)	144,464	1,004,694	817,943
(c)Reserve for Possible Losses on Loans to Restructuring Countries	34,001	6,776	5,087	27,224	28,914
Amount of Direct Charge-offs	3,040,054	291,020	202,026	2,749,034	2,838,028
Reserve for Possible Losses on Support of Specific Borrowers	-	(195,512)	(159,628)	195,512	159,628
Reserve for Possible Losses on Loans Sold	49,647	(72,324)	(149,445)	121,972	199,093

(Aggregated Figures of the 3 Banks)

	3/31/2002			(in millions of yen)	
		Change from 9/30/01	Change from 3/31/01	9/30/2001	3/31/2001
Reserves for Possible Losses on Loans (a+b+c)	1,689,529	130,364	349,751	1,559,165	1,339,778
(a)General Reserve for Possible Losses on Loans	788,634	138,258	234,753	650,376	553,881
(b)Specific Reserve for Possible Losses on Loans	869,345	(14,872)	109,338	884,217	760,007
(c)Reserve for Possible Losses on Loans to Restructuring Countries	31,549	6,978	5,661	24,571	25,888
Amount of Direct Charge-offs	2,519,374	438,073	316,432	2,081,301	2,202,942
Reserve for Possible Losses on Support of Specific Borrowers	32,400	(186,712)	(144,337)	219,112	176,737
Reserve for Possible Losses on Loans Sold	48,265	(70,008)	(147,133)	118,273	195,398
Loans to CCPC	82,324	(110,301)	(229,485)	192,625	311,809

*CCPC: Cooperative Credit Purchasing Company,Ltd.

4. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans (Consolidated)

	3/31/2002			9/30/2001		(%)
		Change from 9/30/01	Change from 3/31/01			
Before Direct Charge-offs of Category IV Loans	59.46	4.90	(3.97)	54.56		63.43
After Direct Charge-offs of Category IV Loans	35.66	1.95	(3.57)	33.71		39.23

(Aggregated Figures of the 3 Banks)

	3/31/2002			9/30/2001		(%)
		Change from 9/30/01	Change from 3/31/01			
Before Direct Charge-offs of Category IV Loans	57.92	6.28	(1.88)	51.64		59.80
After Direct Charge-offs of Category IV Loans	35.09	2.61	(1.95)	32.48		37.04

5. Disclosed Claims under the Financial Reconstruction Law ("FRL") (Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Claims against Bankrupt and Substantially-Bankrupt Obligors	1,060,364	116,111	254,433	944,253	805,931
Claims with Collection Risk	2,030,123	(86,683)	417,111	2,116,806	1,613,012
Claims for Special Attention	1,933,248	(583,774)	156,523	2,517,022	1,776,725
Total (A)	5,023,738	(554,347)	828,067	5,578,085	4,195,671

* Above figures are presented net of direct charge-offs.

Amount of Direct Charge-offs	2,519,374	438,073	316,432	2,081,301	2,202,942
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6. Status of Coverage on Disclosed Claims under the FRL (Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Coverage Amount (B)	3,546,461	(356,692)	469,351	3,903,153	3,077,110
Reserve for Possible Losses on Loans	1,061,276	(36,679)	181,773	1,097,955	879,503
Reserve for Possible Losses on Support of Specific Borrowers	32,400	(186,712)	(144,012)	219,112	176,412
Collateral, Guarantees, etc.	2,452,784	(133,299)	431,590	2,586,083	2,021,194

(%)

Coverage Ratio (B)/(A)					
After Direct Charge-offs of Category Loans	70.6	0.6	(2.7)	70.0	73.3
Before Direct Charge-offs of Category Loans	80.4	2.3	(2.1)	78.1	82.5
against Claims against Bankrupt and Substantially-Bankrupt Obligors	100.0	-	-	100.0	100.0
against Claims with Collection Risk	81.0	0.4	(4.4)	80.6	85.4
against Claims for Special Attention	43.5	(6.3)	(6.8)	49.8	50.3

Reserve Ratio against Non-collateralized Claims

(%)

against Claims against Bankrupt and Substantially-Bankrupt Obligors	100.0	-	-	100.0	100.0
against Claims with Collection Risk	63.9	(0.9)	(8.8)	64.8	72.7
against Claims for Special Attention	20.4	(5.5)	(7.5)	25.9	27.9

[Reference] Reserve Ratio regarding Other Claims

(%)

Claims against Watch Obligors excluding Claims for Special Attention	4.56	0.87	0.62	3.69	3.94
Normal Claims	0.16	0.08	0.06	0.08	0.10

**7. Overview of Disclosure on Problem Loans
(Aggregated figures of the 3 Banks)**

(in millions of yen)

1. SELF-ASSESSMENT					2.	3.																					
Obligor	Non-Categorization	Category	Category III	Category IV	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans																					
Bankrupt and Substantially Bankrupt Obligors 1,060,364	1,060,364 Covered by Reserves, Good Quality Collateral or Guarantees		Reserve ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially-Bankrupt Obligors 1,060,364 Coverage ratio 100%	Loans to Bankrupt Obligors 583,888																					
Intensive Control Obligors 2,030,123	1,644,462 Covered by Reserves, Good Quality Collateral or Guarantees		385,660 Reserve ratio 63.9%		Claims with Collection Risk 2,030,123 Coverage ratio 81.0%	Non-Accrual Delinquent Loans 2,390,691																					
Watch Obligors						115,909 (Note 2)																					
<table border="1"> <tr> <td>Claims for Special Attention 1,933,248</td> <td>Reserve ratio for un-covered portion 20.5%</td> <td></td> <td></td> <td></td> <td>Claims for Special Attention (Note1) 1,933,248 Coverage ratio 43.5%</td> <td>Loans Past Due for 3 Months or more 67,738</td> </tr> <tr> <td>Special Attention Obligors</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Restructured Loans 1,865,509</td> </tr> <tr> <td>Other Watch Obligors</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Claims for Special Attention 1,933,248	Reserve ratio for un-covered portion 20.5%				Claims for Special Attention (Note1) 1,933,248 Coverage ratio 43.5%	Loans Past Due for 3 Months or more 67,738	Special Attention Obligors						Restructured Loans 1,865,509	Other Watch Obligors												
Claims for Special Attention 1,933,248	Reserve ratio for un-covered portion 20.5%				Claims for Special Attention (Note1) 1,933,248 Coverage ratio 43.5%	Loans Past Due for 3 Months or more 67,738																					
Special Attention Obligors						Restructured Loans 1,865,509																					
Other Watch Obligors																											
Normal Obligors																											
Total 92,520,920					Aggregate Coverage Ratio 70.6%																						
					Total 5,023,738	Total 4,907,829																					

Reserved based on estimated credit losses

Note 1 Claims for Special Attention includes loans only and is equal to the total amount of Loans Past Due for 3 Months or More and Restructured Loans. The figure under Special Attention Obligors represents the total amount of claims against the obligors of claims for Special Attention.

Note 2 The difference between total Non-Accrual, Past Due & Restructuring Loans and total Disclosed Claims under the FRL represents claims included in Disclosed Claims under the FRL other than loans.

8. Results of Off-Balancing Problem Loans

(Aggregated Figures of the 3 Banks)

1. Problem Loans in the First Half of FY2000 and Before (accumulated Problem Loans)

(1) The Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk.

	At the end of the first half of FY2000	At the end of FY2000	At the end of the first half of FY2001	At the end of FY2001	(in billions of yen)		
					Change	Accumulated Off-Balancing from 9/30/2000	Off-Balancing ratio (%)
Claims against Bankrupt and Substantially Bankrupt Obligors	1,039.9	663.8	609.3	398.6	(210.6)	(641.3)	61.7%
Claims with Collection Risk	1,425.5	1,080.9	782.3	414.0	(368.3)	(1,011.3)	70.9%
Total	2,465.4	1,744.8	1,391.7	812.6	(579.0)	(1,652.7)	67.0%

(2) Types of Off-Balancing Problem Loans

	(in billions of yen) The second half of FY2001
Liquidation	(119.0)
Restructure	(43.0)
Improvement in Business Performance due to Restructuring	(4.6)
Securitization	(235.6)
Write-off	76.0
Other	(252.5)
Debt Recovery	(235.1)
Improvement in Business Performance	(17.4)
Total	(579.0)

2 . Problem Loans in the Second Half of FY2000 (Problem Loans generated additionally)

(1) The Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk.

	At the end of FY2000	At the end of the first half of FY2001	At the end of FY2001	(in billions of yen)		
				Change	Accumulated Off-Balancing from 3/31/2001	Off-Balancing ratio (%)
Claims against Bankrupt and Substantially Bankrupt Obligors	141.9	77.7	88.7	11.0	(53.0)	37.4%
Claims with Collection Risk	531.9	404.0	222.6	(181.4)	(309.2)	58.1%
Total	673.9	481.8	311.6	(170.2)	(362.3)	53.8%

(2) Types of Off-Balancing Problem Loans

	(in billions of yen) The second half of FY2001
Liquidation	(2.0)
Restructure	(2.6)
Improvement in Business Performance due to Restructuring	0.0
Securitization	(21.7)
Write-off	(59.0)
Other	(84.5)
Debt Recovery	(76.3)
Improvement in Business Performance	(8.1)
Total	(170.2)

3 . Problem Loans in the First Half of FY2001 (Problem Loans generated additionally)

(1) The Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk.

	At the end of the first half of FY2001	At the end of FY2001	(in billions of yen)		
			Change	Accumulated Off-Balancing from 9/30/2001	Off-Balancing ratio (%)
Claims against Bankrupt and Substantially Bankrupt Obligors	257.1	267.4	10.2	10.2	(4.0%)
Claims with Collection Risk	930.1	502.7	(427.2)	(427.2)	45.9%
Total	1,187.3	770.3	(416.8)	(416.8)	35.1%

(2) Types of Off-Balancing Problem Loans

	(in billions of yen) The second half of FY2001
Liquidation	(3.0)
Restructure	(1.5)
Improvement in Business Performance due to Restructuring	0.0
Securitization	(17.5)
Write-off	(152.3)
Other	(242.2)
Debt Recovery	(92.2)
Improvement in Business Performance	(149.8)
Total	(416.8)

4 . Problem Loans in the Second Half of FY2001 (Problem Loans generated additionally)

(1) The Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt

	(in billions of yen) At the end of FY2001
Claims against Bankrupt and Substantially Bankrupt Obligors	305.1
Claims with Collection Risk	890.3
Total	1,195.6

(Reference) Category of "Intensive control obligors" and below at the end of FY2001

	(in billions of yen) At the end of FY2001
Claims against Bankrupt and Substantially Bankrupt Obligors	1,060.2
Claims with Collection Risk	2,030.0
Total	3,090.4

9. Principals of Problem Loans Sold (Aggregated Figures of the 3 Banks)

(in billions of yen)

	3/31/2002	Change from 3/31/01	3/31/2001
	Principals of Problem Loans Sold	573.8	222.2
To CCPC	-	-	-
To RCC	19.9	(16.4)	36.3
To Others	553.8	238.8	315.0

Notes: "CCPC" stands for Cooperative Credit Purchasing Company, Limited.

"RCC" stands for Resolution and Collection Corporation.

10. Debt Forgiveness

(Aggregated Figures of the 3 Banks)

(number of cases, in billions of yen)

	3/31/2002	Change from 3/31/01	3/31/2001
	Number of Debt Forgiveness cases	11	(8)
Book Amounts of Debt Forgiveness	114.5	(93.0)	207.5

Note: The above figures do not include debt forgiveness conducted following legal bankruptcy procedures.

11 . Status of Loans by Industry**a) Outstanding Loans by Industry****(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01	Change from 3/31/01		
Domestic Offices (excluding loans booked at offshore markets)	71,102,872	(3,562,258)	(4,101,011)	74,665,130	75,203,883
Manufacturing	11,173,486	(284,956)	(318,306)	11,458,442	11,491,792
Agriculture	74,329	(23,898)	(32,466)	98,227	106,795
Forestry	3,329	(245)	(612)	3,574	3,941
Fishery	59,074	(1,579)	(837)	60,653	59,911
Mining	82,098	(3,116)	(790)	85,214	82,888
Construction	2,552,330	(205,368)	(360,092)	2,757,698	2,912,422
Utilities	1,226,184	(331,723)	(503,728)	1,557,907	1,729,912
Transportation & Communication	3,803,173	(340,135)	(658,229)	4,143,308	4,461,402
Wholesale, Retail & Restaurant	10,365,422	(439,664)	(692,129)	10,805,086	11,057,551
Finance & Insurance	8,939,511	(217,072)	(529,804)	9,156,583	9,469,315
Real Estate	8,016,893	27,639	(105,469)	7,989,254	8,122,362
Services	10,866,530	(884,752)	(886,438)	11,751,282	11,752,968
Local Government	241,505	11,446	(15,515)	230,059	257,020
Others	13,699,002	(868,834)	3,406	14,567,836	13,695,596
Overseas Offices and loans booked at offshore markets	9,471,473	(69,373)	(1,022,346)	9,540,846	10,493,819
Governments	435,453	27,152	(1,525)	408,301	436,978
Financial Institutions	391,051	(81,507)	(158,947)	472,558	549,998
Others	8,644,968	(15,017)	(861,872)	8,659,985	9,506,840
Total	80,574,345	(3,631,632)	(5,123,357)	84,205,977	85,697,702

b) Non-Accrual, Past Due & Restructured Loans and Disclosed Claims under the FRL by Industry**(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2002		9/30/2001		3/31/2001	
	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL
Domestic Offices (excluding loans booked at offshore markets)	4,488,384	4,551,080	5,119,086	5,170,085	3,745,446	3,794,480
Manufacturing	429,873	450,351	314,438	319,432	206,894	208,323
Agriculture	2,862	2,884	21,764	21,797	21,307	21,362
Forestry	491	491	134	134	135	135
Fishery	216	225	186	195	439	448
Mining	590	590	2,398	2,408	1,897	1,908
Construction	380,612	398,215	581,559	582,471	492,679	493,118
Utilities	10,354	11,298	9,450	10,436	2,164	2,164
Transportation & Communication	76,131	76,441	76,306	76,734	47,596	47,677
Wholesale, Retail & Restaurant	933,300	938,245	888,083	910,270	556,650	569,514
Finance & Insurance	408,144	408,372	480,314	481,128	303,471	315,939
Real Estate	1,159,663	1,160,778	1,407,163	1,409,318	1,031,866	1,033,745
Services	756,365	771,919	1,006,867	1,023,728	781,218	797,699
Local Government	300	300	-	-	-	-
Others	329,475	330,959	330,408	332,019	299,114	302,434
Overseas Offices and loans booked at offshore markets	419,443	472,656	356,684	407,998	348,689	401,191
Governments	21,341	24,391	10,304	10,304	17,466	21,534
Financial Institutions	4,467	6,999	4,935	8,915	9,012	9,012
Others	393,633	441,264	341,442	388,776	322,209	370,640
Total	4,907,829	5,023,738	5,475,770	5,578,085	4,094,136	4,195,671

**c) Disclosed Claims under the FRL by Industry and Coverage Ratio
(Aggregated Figures of the 3 Banks)**

(in millions of yen,%)

	3/31/2002	
	Disclosed Claims under the FRL	Coverage Ratio
Domestic Offices (excluding loans booked at offshore markets)	4,551,080	71.4
Manufacturing	450,351	69.6
Agriculture	2,884	85.2
Forestry	491	75.8
Fishery	225	79.1
Mining	590	66.1
Construction	398,215	61.7
Utilities	11,298	88.6
Transportation & Communication	76,441	65.1
Wholesale, Retail & Restaurant	938,245	74.1
Finance & Insurance	408,372	70.6
Real Estate	1,160,778	74.5
Services	771,919	68.3
Local Government	300	44.5
Others	330,959	89.0
Overseas Offices and loans booked at offshore markets	472,656	63.6
Governments	24,391	38.3
Financial Institutions	6,999	71.2
Others	441,264	65.0
Total	5,023,738	70.6

**d) Outstanding Housing and Consumer Loans
(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Housing and Consumer Loans	12,547,598	248,491	289,216	12,299,107	12,258,382
Housing Loans	11,635,488	278,339	360,400	11,357,149	11,275,088
for owner occupied house	8,931,192	346,318	517,400	8,584,874	8,413,792
Consumer loans	912,109	(29,849)	(71,185)	941,958	983,294

**e) Share and Amount of Loans to Both Small/Medium-Size Companies and Individuals
(Aggregated Figures of the 3 Banks)**

(% , in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Share of Loans to Both Small/Medium-Size Companies and Individuals	65.2	2.4	1.8	62.8	63.4
Loans to Both Small/Medium-Size Companies and Individuals	46,392,379	(479,412)	(1,276,302)	46,871,791	47,668,681

* The figures above do not include loans booked at overseas offices or offshore markets.

* The definition of "Small/Medium-Size companies" is as follows:

Companies of which the capital is 300 million yen or below (100 million yen or below for the wholesale industry and 50 million yen or below for the retail, restaurant & service industries), or companies with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail and restaurant industries, and 100 or below for the service industry)

12 . Status of Loans by Nationality of Borrowers

**a) Loans to Restructuring Countries
(Aggregated Figures of the 3 Banks)**

(in millions of yen, number of countries)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Loan amount	165,533	278	(32,095)	165,255	197,628
Number of Restructuring Countries	8	-	(1)	8	9

b) Loans to Asia
(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Hong Kong	511,325	(27,159)	(116,288)	538,484	627,613
Thailand	340,572	22,071	12,720	318,501	327,852
China	243,234	5,301	(27,039)	237,933	270,273
South Korea	213,889	17,580	11,118	196,309	202,771
Indonesia	182,025	(17,794)	(77,086)	199,819	259,111
Singapore	164,531	20,170	930	144,361	163,601
Others	392,072	7,708	(47,116)	384,364	439,188
Total	2,047,659	27,882	(242,758)	2,019,777	2,290,417

(Non-Accrual, Past Due & Restructured Loans)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Hong Kong	4,921	(2,419)	(10,782)	7,340	15,703
Thailand	37,828	(1,259)	4,366	39,087	33,462
China	7,642	(12,545)	(24,095)	20,187	31,737
South Korea	3,814	398	(324)	3,416	4,138
Indonesia	59,829	13,637	9,586	46,192	50,243
Singapore	4,653	(1,345)	1,444	5,998	3,209
Others	21,201	2,598	11,626	18,603	9,575
Total	139,897	(932)	(8,180)	140,829	148,077

c) Loans to Central and South America
(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Mexico	92,170	6,822	4,384	85,348	87,786
Chile	54,068	2,459	(2,426)	51,609	56,494
Brazil	41,256	2,193	5,144	39,063	36,112
Colombia	39,409	513	(4,722)	38,896	44,131
Argentina	30,450	143	1,691	30,307	28,759
Others	37,341	3,436	473	33,905	36,868
Total	294,701	15,567	4,546	279,134	290,155

(Non-Accrual, Past Due & Restructured Loans)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Mexico	884	(1,062)	884	1,946	-
Chile	-	-	-	-	-
Brazil	-	-	-	-	-
Colombia	496	49	32	447	464
Argentina	19,112	19,112	19,112	-	-
Others	1,690	95	424	1,595	1,266
Total	22,184	18,195	20,454	3,989	1,730

d) Loans to Russia
(Aggregated Figures of the 3 Banks)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Russia	19,606	1,147	1,592	18,459	18,014

(Non-Accrual, Past Due & Restructured Loans)

(in millions of yen)

	3/31/2002			9/30/2001	3/31/2001
		Change from 9/30/01	Change from 3/31/01		
Russia	3,200	(132)	(578)	3,332	3,778

III Others**1 . Breakdown of Deposits (Domestic Offices)****(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Deposit	62,752,995	5,697,115	10,017,886	57,055,880	52,735,109
Individuals Deposits	29,064,968	1,163,096	1,974,945	27,901,872	27,090,023
Corporate Deposit	27,495,105	2,789,650	5,914,547	24,705,455	21,580,558
Financial Institutions,Governments	6,192,919	1,744,370	2,128,393	4,448,549	4,064,526

Notes: The above figures are before adjustment for inter-office transactions, and do not include deposits booked at overseas offices and deposits from offshore markets

2. Progress of Restructuring Activities**a) Number of Employees****(Mizuho Holdings, Inc.)**

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Member of the Board of Directors and Auditors	Note1 20	2	5	18	15
Executive Officers(excluding Member of the Board of Directors and Auditors)	Note2 14	(1)	(1)	15	15

Note1: 15 as of April 1, 2002

Note2: 7 as of April 1, 2002

(Aggregated Figures of the 3 Banks)

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Member of the Board of Directors and Auditors	41	(2)	(4)	43	45
Executive Officers(excluding Member of the Board of Directors and Auditors)	67	1	16	66	51
Employees (excluding Executive Officers)	29,074	(1,118)	(1,095)	30,192	30,169

Note : The above numbers are based on the securities report.

b) Number of Branches**(Aggregated Figures of the 3 Banks)**

	3/31/2002		9/30/2001	3/31/2001	
		Change from 9/30/01			Change from 3/31/01
Domestic Branches	595	(7)	(9)	602	604
(Branches for Remittance Receiving Purpose only)	13	1	1	12	12
(Other Domestic Branches)	582	(8)	(10)	590	592
Overseas Branches	42	0	(3)	42	45
Domestic Marketing Offices	91	8	9	83	82
Overseas Marketing Offices	10	0	2	10	8
Overseas Representative Offices	29	0	(1)	29	30

c) General and Administrative Expenses**(Aggregated Figures of the 3 Banks)**

(in millions of yen)

	3/31/2002		3/31/2001
		Change from 3/31/01	
General and Administrative Expenses (Excluding Non-Recurring Losses)	871,716	15,259	856,457
Personnel Expenses	345,277	(7,575)	352,852
Non-Personnel Expenses	479,695	20,723	458,972
Miscellaneous Taxes	46,741	2,110	44,631

IV. Projection for FY2002

(Consolidated)

(in billions of yen)

	Fiscal 2002 (Projected)
Ordinary Income	3,700.0
Ordinary Profits	470.0
Net Income	210.0

(Mizuho Holdings, Inc.)

(in billions of yen)

	Fiscal 2002 (Projected)
Operating Income	24.0
Ordinary Profits	0.8
Net Income	0.4

(Mizuho Bank, Ltd & Mizuho Corporate Bank, Ltd (Non-Consolidated))

(in billions of yen)

	Fiscal 2002 (Projected)		
	Aggregated Figures of the 2 Banks	Mizuho Bank, Ltd	Mizuho Corporate Bank, Ltd
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	880.0	450.0	430.0
Ordinary Profits	350.0	150.0	200.0
Net Income	185.0	75.0	110.0
Credit Related Costs	(600)	(300)	(300)

. Overview of the Accounting Entry for Split and Merger

1 . Shareholders' Equity

	Fiscal Year Ended March 31, 2002 Aggregated Figures of the Three Banks	Accounting Entry for Split and Merger	(Billions of Yen)		
			After Spin off and Merger Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Common Stock and Preferred Stocks	2,571.9	(1,391.9)	1,180.0	470.0	710.0
Capital Surplus	2,247.2	(658.0)	1,589.1	933.9	655.2
Legal Reserve	343.5	-	343.5	135.7	207.7
Revaluation Reserve for Land, net of Taxes	531.2	(111.6)	419.5	309.2	110.3
Retained Earnings (Accumulated Deficit)	(85.7)	896.1	810.3	324.1	486.2
After Appropriation for Fiscal 2000	810.3				
Net Loss etc.	(896.1)				
Net Unrealized Gain(Loss) on Other Securities, net of taxes	(530.3)	536.1	5.7	13.3	(7.5)
Total Shareholders' Equity	5,077.7	(729.3)	4,348.4	2,186.4	2,161.9

< Breakdown >

	Split of Subsidiaries Management Business	Change in Common Stock & Preferred Stocks	Change in Classification of Securities	Transfer from Revaluation Reserve for Land	Disposal of Unrealized Losses	Succession of Retained Earnings	Total
Common Stock and Preferred Stocks	(200.0)	(1,191.9)	-	-	-	-	(1,391.9)
Capital Surplus	-	1,191.9	-	111.6	(1,065.5)	(896.1)	(658.0)
Legal Reserve	-	-	-	-	-	-	-
Revaluation Reserve for Land, net of Taxes	-	-	-	(111.6)	-	-	(111.6)
Retained Earnings	-	-	-	-	-	896.1	896.1
Net Unrealized Gain(Loss) on Other Securities, net of taxes	-	-	(15.5)	-	551.7	-	536.1
Total	(200.0)	-	(15.5)	-	(513.7)	-	(729.3)

Decrease in Common Stock and Preferred Stocks due to Split of subsidiaries management business (Mizuho Securities Co., Ltd. and Mizuho Trust & Banking Co., Ltd. became direct subsidiaries of MHHD)

Change in Common Stock and Preferred Stocks

Decrease in Net Unrealized Gain/Losses by changing classification from investments in affiliates to Other Securities

Transfer from Revaluation Reserve for land to capital surplus due to split

Decrease due to disposal of unrealized losses ¥ (1,065.5) billion *

Increase in Net Unrealized gain on other securities due to disposal of unrealized losses ¥847.1 billion

Decrease in Net Unrealized Gain/Losses on Other Securities due to deferred tax effect ¥ (295.4) billion

Succession of Appropriated Retained Earnings after appropriation for FY2000, in accordance with the Commercial Code

2. Decrease in Unrealized Losses

	Fiscal Year Ended March 31, 2002 Aggregated Figures of the Three Banks	Disposal of Unrealized Losses	(Billions of Yen)		
			After disposal of Unrealized Losses Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Other Securities	(887.5)	902.6	15.1	22.7	(7.5)
Stocks	(748.0)	828.8	80.7	38.8	41.9
Bonds/others	(139.4)	73.8	(65.6)	(16.0)	(49.5)
Investment in Foreign subsidiaries/affiliates / Foreign currency translation adjustments	(116.9)	51.0	(65.9)	(0.0)	(65.8)
Deferred Hedge Losses	(412.5)	159.7	(252.7)	(127.5)	(125.2)
Pension Liabilities/ Unrecognized net obligation by the change of accounting policy	(108.6)	24.8	(83.8)	(57.5)	(26.2)
		1,138.3 (a)			
		Deferred Tax Assets 72.8 (b)			
		* Decrease in Capital Surplus 1,065.5 (a) + (b)			

3 . Assets and Liabilities

(for information purpose only)

* After Reversal of Revaluation based on Mark-to-Markets.

a) Mizuho Bank**Assets**

Cash and Due from Banks	18,783.8
Call Loans	113.0
Trading Assets	1,622.9
Securities	9,742.5
Loans and Bills Discounted	40,947.4
Foreign Exchange Assets	167.1
Premises and Equipment	1,256.0
Deferred Tax Assets	837.6
Reserve for Possible Losses on Loans	718.6
Reserve for Possible Losses on Securities	97.4
Other Assets	4,794.2
Total	77,448.6

Liabilities

Deposits	52,528.1
Negotiable Certificates of Deposit	4,520.0
Debentures	6,101.7
Call Money	2,820.6
Payables Under Repurchase Agreements	330.4
Bills Sold	984.3
Trading Liabilities	1,041.7
Borrowed Money	1,635.6
Foreign Exchange Liabilities	8.0
Other Liabilities	5,304.9
Total	75,275.5
Total Shareholders' Equity	2,173.1

b) Mizuho Corporate Bank**Assets**

Cash and Due from Banks	7,437.1
Call Loans	736.5
Trading Assets	3,724.5
Securities	13,795.0
Loans and Bills Discounted	39,626.9
Foreign Exchange Assets	1,001.3
Premises and Equipment	316.7
Deferred Tax Assets	1,131.0
Reserve for Possible Losses on Loans	970.8
Reserve for Possible Losses on Securities	2.4
Other Assets	10,295.4
Total	77,091.3

Liabilities

Deposits	33,538.7
Negotiable Certificates of Deposit	6,733.1
Debentures	9,350.7
Call Money	4,616.4
Payables Under Repurchase Agreements	2,064.5
Bills Sold	956.4
Trading Liabilities	2,486.0
Borrowed Money	3,117.4
Foreign Exchange Liabilities	728.6
Other Liabilities	11,329.7
Total Liabilities	74,921.8
Total Shareholders' Equity	2,169.5

c) Aggregated Figures of the Two Banks**Assets**

Cash and Due from Banks	26,220.9
Call Loans	849.5
Trading Assets	5,347.4
Securities	23,537.5
Loans and Bills Discounted	80,574.3
Foreign Exchange Assets	1,168.4
Premises and Equipment	1,572.8
Deferred Tax Assets	1,968.6
Reserve for Possible Losses on Loans	1,689.5
Reserve for Possible Losses on Securities	99.8
Other Assets	15,089.6
Total	154,540.0

Liabilities

Deposits	86,066.8
Negotiable Certificates of Deposit	11,253.1
Debentures	15,452.4
Call Money	7,437.0
Payables Under Repurchase Agreements	2,395.0
Bills Sold	1,940.7
Trading Liabilities	3,527.8
Borrowed Money	4,753.0
Foreign Exchange Liabilities	736.6
Other Liabilities	16,634.6
Total Liabilities	150,197.4
Total Shareholders' Equity	4,342.6

4 . Status of Loan Loss Reserves

	As of March 31, 2002 Aggregated Figures of the Three Banks	(Billions of Yen)		
		After Spin Off and Merger Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Reserve for Possible Losses on Loans	1,689.5	1,689.5	718.6	970.8
General Reserve for Possible Losses on Loans	788.6	788.6	317.7	470.8
Special Reserve for Possible Losses on Loans	869.3	869.3	400.9	468.4
Reserve for Possible Losses on Loans to Restructuring Countries	31.5	31.5	-	31.5
Reserve for Possible Losses on Support of Specific Borrowers	32.4	32.4	32.4	-
Reserve for Possible Losses on Loans Sold	48.2	48.2	48.2	-
Reserve for Possible Losses on Securities	99.8	100	97	2
Reserve for Possible Losses on Contingency	134.2	134.2	-	134.2

5 . Status of Loans to be Disclosed (After Direct Write-offs of Category Loans)

a) Non-Accrual, Past Due & Restructured Loans

Non-Accrual, Past Due & Restructured Loans

	As of March 31, 2002 Aggregated Figures of the Three Banks	(Billions of Yen)		
		After Spin Off and Merger Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Loans to Bankrupt obligors	583.8	583.8	151.3	432.5
Non-Accrual Delinquent Loans	2,390.6	2,390.6	1,415.2	975.4
Loans Past Due for 3 Months or More	67.7	67.7	61.4	6.2
Restructured Loans	1,865.5	1,865.5	746.1	1,119.3
Total	4,907.8	4,907.8	2,374.1	2,533.6

Ratio to Total Loans (Balance as of March 31,2002)

	As of March 31, 2002 Aggregated Figures of the Three Banks	(%)		
		After Spin Off and Merger Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Loans to Bankrupt obligors	0.72	0.72	0.36	1.09
Non-Accrual Delinquent Loans	2.96	2.96	3.45	2.46
Loans Past Due for 3 Months or More	0.08	0.08	0.15	0.01
Restructured Loans	2.31	2.31	1.82	2.82
Total	6.09	6.09	5.79	6.39

b) Status of Disclosed Claim under the FRL

	As of March 31, 2002 Aggregated Figures of the Three Banks	(Billions of Yen)		
		After Spin Off and Merger Aggregated Figures of the Two Banks	Mizuho Bank	Mizuho Corporate Bank
Claims against Bankrupt and Substantially Bankrupt Obligors	1,060.3	1,060.3	393.8	666.5
Claims with Collection Risk	2,030.1	2,030.1	1,196.6	833.4
Claims for Special Attention	1,933.2	1,933.2	807.6	1,125.6
Total	5,023.7	5,023.7	2,398.1	2,625.6

Memorandum about the Financial Results for the year period ended 3/31/2002
(Aggregated Figures of the 3 Banks)

1. Net Business Profits

(Aggregated Figures of the 3 Banks)

(in billions of yen)

	Before Provision of General Reserve for Possible Losses on Loans	Before Provision of General Reserve for Possible Losses on Loans (Excluding Net Gains/ Losses Related to Bonds)	After Provision of General Reserve for Possible Losses on Loans
March 31,2001	782.9	711.0	784.6
March 31,2002	958.2	895.4	743.8
March 31,2003 (Projection)	880.0		

Note: Projection for March 31,2003 is the aggregated figure of Mizuho Bank and Mizuho Corporate Bank

2. Problem Loans

(Aggregated Figures of the 3 Banks)

(1) Credit Related Costs

(in billions of yen)

	(a)Net Provision of General Reserve for Possible Losses on Loans	(b)Expenses Related to Portfolio Problems	Credit Related Costs (a)+(b)
March 31,2001	1.6	(695.5)	(693.8)
March 31,2002	(214.3)	(1,979.5)	(2,193.9)
March 31,2003 (Projection)			(600.0)

Note: Projection for March 31,2003 is the aggregated figure of Mizuho Bank and Mizuho Corporate Bank

(2) Disclosed Claims under the Financial Reconstruction Law

(in billions of yen)

	Disclosed Claims under the FRL			
	(a)Claims against Bankrupt and Substantially-Bankrupt Obligors	(b)Claims with Collection Risk	(c)Claims for Special Attention	(a)+(b)+(c)
March 31,2001	805.9	1,613.0	1,776.7	4,195.6
September 30,2001	944.2	2,116.8	2,517.0	5,578.0
March 31,2002	1,060.3	2,030.1	1,933.2	5,023.7

(3) Debt Forgiveness

(in billions of yen, number of cases)

	Book Amount	Number of cases
Debt Forgiveness	114.5	11

Note: The above figures do not include debt forgiveness conducted following legal bankruptcy procedures.

(4) Reserve Ratios by Type of Obligors

(%)

		3/31/2002	9/30/2001
Bankrupt and Substantially Bankrupt Obligors	(for uncovered portion)	100.0	100.0
Intensive Control Obligors	(for uncovered portion)	63.9	64.8
Claims for Special Attention	(for uncovered portion)	20.5	25.9
Other Watch Obligors	(for total claims)	4.56	3.69
Normal Obligors	(for total claims)	0.16	0.08

3. Stocks

(in billions of yen)

	Book Value of Stocks	Tier1 Capital on non- consolidated basis
March 31,2001	7,198.7	6,441.1
September 30,2001	5,639.8	5,659.1
March 31,2002	5,827.5	5,345.3

(3) Status of Loans

(1) Loans to Both Small/Medium Sized Companies and Individuals

(in billions of yen)

	Loan Balance
March 31, 2001	47,668.6
September 30, 2001	46,871.7
March 31, 2002	46,392.3

Note: The figures above do not include loans booked at overseas offices or offshore markets.

(2) Status of Loans by Industry

(in billions of yen)

		Total Loan Exposure	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the Financial Reconstruction Law
Wholesale, Retail and Restaurants	March 31, 2001	11,057.5	556.6	569.5
	March 31, 2002	10,365.4	933.3	938.2
Construction	March 31, 2001	2,912.4	492.6	493.1
	March 31, 2002	2,552.3	380.6	398.2
Real Estate	March 31, 2001	8,122.3	1,031.8	1,033.7
	March 31, 2002	8,016.8	1,159.6	1,160.7
Finance and Insurance	March 31, 2001	9,469.3	303.4	315.9
	March 31, 2002	8,939.5	408.1	408.3

Note: The figures above do not include loans booked in overseas offices and offshore markets.

5. Resource of Dividends for Public Funds

(in billions of yen)

Company (Distributor)	Mizuho Holding, Inc.
Retained Earnings as of 3/31/2002	148.5
Net Unrealized Gain and Losses on Other Securities, net of Taxes as of 3/31/2002	-
Net Unrealized Gain and Losses on Other Securities as of 3/31/2002	-
Annual Dividends for Preferred Stocks held by Public Fund	21.9

6. Taxes on Banks

(in billions of yen)

(a) Tax Payment for March 31, 2001	21.6
(b) Projected Tax Payment for March 31, 2002 (Tokyo)	25.2
(c) Projected Tax Payment for March 31, 2002 (Osaka)	4.4
Total (a)+(b)+(c)	51.3