

For Immediate Release:

November 26, 2001

Consolidated Interim Summary Report for the Fiscal 2001

Company name: Mizuho Holdings, Inc. ("MHHD")
 Stock code number: 8305
 Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
 Address: 6-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan
 For inquiry: Name: Osamu Hatakeyama
 Title: General Manager, Accounting Department
 Phone: 03-5224-2030
 Meeting of Board of Directors for Interim Financial Results (Consolidated basis): November 26, 2001
 Trading Accounts: established
 US GAAP: not applied

1. Financial Highlights for the Interim Period of Fiscal 2001 (from April 1, 2001 to September 30, 2001)

(1) Consolidated Operating Results

Note: Figures are rounded down to the nearest

¥million

	Ordinary Income	Change from the previous Interim period	Ordinary Profit/Loss	Change from the previous Interim period	Net Income/Loss	Change from the previous Interim period
	¥ million	%	¥ million	%	¥ million	%
Interim Period of Fiscal 2001	2,773,713	(17.2)	(391,022)	----	(264,637)	----
Interim Period of Fiscal 2000	3,351,196	----	372,763	----	154,826	----
Fiscal 2000	5,756,975	----	574,857	----	211,260	----

	Net Income/Loss per Share of Common Stock	Net Income/Loss per Share of Common Stock Assuming Dilution
	¥	¥
Interim Period of Fiscal 2001	(28,753.61)	----
Interim Period of Fiscal 2000	15,609.32	15,264.89
Fiscal 2000	20,524.13	20,110.00

Note: 1. Equity in Earnings (Losses) from Investments in Affiliates :

Interim Period of Fiscal 2001 ¥(1,089) million Interim Period of Fiscal 2000 ¥9,849 million Fiscal 2000 ¥ 18,036 million

2. Average Outstanding Shares of Common Stock (consolidated basis) :

Interim Period of Fiscal 2001 9,203,618 shares Interim Period of Fiscal 2000 9,202,172 shares Fiscal 2000 9,203,140 shares

3. Change of Accounting Method: Yes (Refer to the attached Notes to Consolidated Balance Sheet)

(2) Consolidated Financial Conditions

	Total Assets	Total Shareholders' Equity	Total Shareholders' Equity to Total Assets	Total Shareholders' Equity per Share for Common Stock	Consolidated Capital Adequacy Ratio (Uniform International Standards)
	¥ million	¥ million	%	¥	%
Interim Period of Fiscal 2001	163,736,959	5,301,350	3.2	347,158.69	10.53(*)
Interim Period of Fiscal 2000	150,959,791	6,169,692	4.1	441,572.25	11.77
Fiscal 2000	163,455,480	6,254,270	3.8	450,667.56	11.39

* Tentative figure.

Note: The Outstanding Shares of Common Stocks (consolidated basis) :

Interim Period of Fiscal 2001 9,203,621 shares Interim Period of Fiscal 2000 9,202,252 shares Fiscal 2000 9,204,207 shares

(3) Conditions of Consolidated Cash Flow

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of period (the year)
	¥ million	¥ million	¥ million	¥ million
Interim Period of Fiscal 2001	1,151,524	(267,101)	(242,025)	2,869,251
Interim Period of Fiscal 2000	345,972	(76,372)	(106,633)	3,149,656
Fiscal 2000	2,918,798	(3,362,193)	(334,763)	2,219,805

(4) Scope of Consolidation and Application of the Equity Method

Number of Consolidated Subsidiaries	309
Subsidiaries accounted for by the Equity Method	0
Affiliates accounted for by the Equity Method	83

(5) Change in Scope of Consolidation and Application of the Equity Method

Consolidation	Newly Consolidated	25	Equity Method	Newly Applied	1
	Excluded	6		Excluded	9

2. Consolidated Earnings Performance Forecast for the Fiscal 2001 (from April 1, 2001 to March 31, 2002)

(in millions of yen)

	Ordinary Income	Ordinary Loss	Net Loss
Fiscal 2001	¥ 5,250,000	¥ (1,000,000)	¥ (720,000)

Note : Net Loss per Share of Common Stocks (fiscal 2001 forecast) : ¥(80,661.05)

Note :

Calculation formulas for indexes

(1) Formula for indexes - Financial Data for Interim period of Fiscal 2001

1. Net Income/Loss per Share of Common Stock

$$\frac{\text{Net Income/Loss} - \text{Cash Dividends Declared (Preferred Stocks)}}{\text{Average Outstanding Shares of Common Stock} (*)}$$

2. Net Income/Loss per Share of Common Stock Assuming Dilution

$$\frac{\text{Net Income} - \text{Cash Dividends Declared (Preferred Stocks)} + \text{Adjustment to Net Income}}{\text{Average Outstanding Shares of Common Stock} (*) + \text{Number of Shares Assuming Dilution}}$$

3. Shareholders' Equity to Total Assets

$$\frac{\text{Total Shareholders' Equity} * 100}{\text{Total Liabilities} + \text{Minority Interests} + \text{Shareholders' Equity}}$$

4. Shareholders' Equity per Share of Common Stock

$$\frac{\text{Total Shareholders' Equity} - \text{Shares of Preferred Stock} * \text{Issue Price}}{\text{Shares of Common Stock} (*)}$$

(2) Formula for index - Forecasts for Fiscal 2001

Net Loss per Share of Common Stock (Fiscal 2001 forecast)

$$\frac{\text{Net Loss (forecast)} - \text{Cash Dividends (Preferred Stocks) (forecast)}}{\text{Shares of Common Stock} (*)}$$

* Excluding Treasury Common Stock and Shares of Parent Company held by subsidiaries