

Non-consolidated Statements of Income

(Millions of Yen)

	Six-Month Period Ended September 30, 2000		Six-Month Period Ended September 30, 2001		Fiscal Year Ended March 31, 2001	
	Amount	percentage	Amount	percentage	Amount	percentage
Operating Income	1,763	100.0	110,346	100.0	114,020	100.0
Operating Expenses	267	15.1	10,567	9.6	13,961	12.2
Interest Expense on Bonds	-		4,078		5,723	
General and Administrative Expenses	267		6,489		8,237	
Operating Profits	1,495	84.9	99,778	90.4	100,059	87.8
Non-operating Income	0	0.0	22	0.0	54	0.0
Non-operating Expenses	385	21.9	392	0.3	820	0.7
Ordinary Profits	1,109	63.0	99,408	90.1	99,293	87.1
Income Before Income Taxes	1,109	63.0	99,408	90.1	99,293	87.1
Income Taxes Expenses:						
Current	513	29.2	1,067	1.0	1,678	1.5
Deferred	(47)	(2.6)	46	0.0	(149)	(0.1)
Net Income	642	36.4	98,294	89.1	97,764	85.7
Retained Earnings Brought Forward from the Previous Fiscal Year	-		50,007		-	
Unappropriated Retained Earnings	642		148,302		97,764	