For Immediate Release: May 24, 2004

Non-consolidated Financial Statements for Fiscal 2003

Company name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock code number: 8411

Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

URL: http://www.mizuho-fg.co.jp/english/

Address: 5-5 Otemachi 1-chome, Chiyoda-ku, Tokyo 100-0004, Japan

Representative: Name: Terunobu Maeda

Title: President & CEO

For inquiry: Name: Tsunenori Suzuki

Title: General Manager, Accounting Department

Phone: 03-5224-2030

Meeting of Board of Directors for Financial Results: May 24, 2004

Annual General Shareholders' Meeting: June 25, 2004

Interim Dividends System : Established

Special Round Lot : Not applicable

1. Financial Highlights for Fiscal 2003 (for the year ended March 31, 2004)

(1) Operating Results

Amout less than one million yen are rounded down

	Operating Income		Operating Profits		Ordinary Profits	
	¥million	%	¥million	%	¥million	%
Fiscal 2003	25,748	—	13,986	—	13,665	—
Fiscal 2002	957	—	353	—	55	—

	Net Income		Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income on Equity	Ordinary Profits to Total Assets	Ordinary Profits to Operating Income
	¥million	%	¥	¥	%	%	%
Fiscal 2003	9,936	—	(2,846.42)	—	(5.8)	0.4	53.1
Fiscal 2002	30	—	(8,663.02)	—	(8.6)	0.0	5.8

Notes: 1. Average Outstanding Shares of Common Stock (excl. Treasury Stock): 11,253,798 shares for fiscal 2003 2,553,012 shares for fiscal 2002

2. Change in Accounting Method: None

3. Percentages on the above table represent changes of Operating Income, Operating Profit, Ordinary Profit and Net Income to the respective amounts of the corresponding period of the previous year.

(2) Cash Dividends Declared for Shareholders

	Cash Dividends Declared per Share			Amount of Cash Dividends Declared (Annual)	Dividends Pay-out Ratio	Dividends as a Percentage of Common Shareholders' Equity
		Interim cash dividends	Year-end cash dividends			
	¥	¥	¥	¥million	%	%
Fiscal 2003	3,000	0	3,000	77,748	—	6.0
Fiscal 2002	0	—	0	22,147	—	—

Note: Amount of Cash Dividends Declared (Annual) is the aggregated amount of those on common stock and preferred stock.

(3) Financial Conditions

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share of Common Stock
	¥million	¥million	%	¥
Fiscal 2003	3,600,085	3,533,497	98.2	46,670.34
Fiscal 2002	3,595,643	3,545,885	98.6	46,568.87

Notes: 1. Outstanding Shares of Common Stock (excl. Treasury Stock): 11,926,161 shares as of March 31, 2004 10,582,345 shares as of March 31, 2003

2. Outstanding Shares of Treasury Stock: 802 shares as of March 31, 2004 80 shares as of March 31, 2003

2. Earnings Estimates for Fiscal 2004 (for the year ending March 31, 2005)

	Operating Income	Ordinary Profits	Net Income	Cash Dividends Declared per Share		
				Interim cash dividends	Year-end cash dividends	
	¥million	¥million	¥million	¥	¥	¥
First Half ofFiscal 2004	19,000	13,500	13,500	0	—	—
Fiscal 2004	25,000	13,500	13,500	—	3,500	3,500

Reference: Net Income per Share of Common Stock (fiscal 2004 estimate): (2,387.18)

Above estimates are based on information, which are available at this moment, and assumption of uncertain factors, which may have an influence on future operating results. Actual results may differ materially from these estimates, depending on future events.

Number of Shares (in shares)

	Fiscal 2003		Fiscal 2002	
	Average Outstanding Shares	Year-end Outstanding Shares	Average Outstanding Shares	Year-end Outstanding Shares
Common Stock	11,253,798	11,926,161	2,553,012	10,582,345
First series Preferred Stock (ClassI)	33,000	33,000	7,951	33,000
Second series Preferred Stock (Class II)	100,000	100,000	24,096	100,000
Third series Preferred Stock (Class III)	100,000	100,000	24,096	100,000
Fourth series Preferred Stock (Class IV)	150,000	150,000	36,144	150,000
Sixth series Preferred Stock (Class VI)	150,000	150,000	36,144	150,000
Seventh series Preferred Stock (Class VII)	125,000	125,000	30,120	125,000
Eighth series Preferred Stock (Class VIII)	125,000	125,000	30,120	125,000
Ninth series Preferred Stock (Class IX)	140,000	140,000	33,734	140,000
Tenth series Preferred Stock (Class X)	140,000	140,000	33,734	140,000
Eleventh series Preferred Stock (Class XI)	943,740	943,740	34,111	943,740
Twelfth series Preferred Stock (Class XI)	53,535	5,500	3,668	101,500
Thirteenth series Preferred Stock (Class XIII)	36,690	36,690	1,326	36,690

Notes: 1. Minimum shares for trading for common and preferred stock: 1 share
2. Treasury stock is excluded from number of common stock.
3. Increase in number of common stock is due to the conversion of 96,000 shares of Twelfth series Preferred Stock (Class XI).

Cash Dividends Declared for Shareholders

	Cash Dividends Declared per Share			Amount of Cash Dividends Declared (Annual)
		Interim cash dividends	Year-end cash dividends	
Fiscal 2003	¥	¥	¥	million¥
Common Stock	3,000	—	3,000	35,778
First series Preferred Stock (ClassI)	22,500	—	22,500	742
Second series Preferred Stock (Class II)	8,200	—	8,200	820
Third series Preferred Stock (Class III)	14,000	—	14,000	1,400
Fourth series Preferred Stock (Class IV)	47,600	—	47,600	7,140
Sixth series Preferred Stock (Class VI)	42,000	—	42,000	6,300
Seventh series Preferred Stock (Class VII)	11,000	—	11,000	1,375
Eighth series Preferred Stock (Class VIII)	8,000	—	8,000	1,000
Ninth series Preferred Stock (Class IX)	17,500	—	17,500	2,450
Tenth series Preferred Stock (Class X)	5,380	—	5,380	753
Eleventh series Preferred Stock (Class XI)	20,000	—	20,000	18,874
Twelfth series Preferred Stock (Class XI)	2,500	—	2,500	13
Thirteenth series Preferred Stock (Class XIII)	30,000	—	30,000	1,100
Fiscal 2002	¥	¥	¥	million¥
Common Stock	0	—	0	—
First series Preferred Stock (ClassI)	22,500	—	22,500	742
Second series Preferred Stock (Class II)	8,200	—	8,200	820
Third series Preferred Stock (Class III)	14,000	—	14,000	1,400
Fourth series Preferred Stock (Class IV)	47,600	—	47,600	7,140
Sixth series Preferred Stock (Class VI)	42,000	—	42,000	6,300
Seventh series Preferred Stock (Class VII)	11,000	—	11,000	1,375
Eighth series Preferred Stock (Class VIII)	8,000	—	8,000	1,000
Ninth series Preferred Stock (Class IX)	17,500	—	17,500	2,450
Tenth series Preferred Stock (Class X)	5,380	—	5,380	753
Eleventh series Preferred Stock (Class XI)	165	—	165	155
Twelfth series Preferred Stock (Class XI)	21	—	21	2
Thirteenth series Preferred Stock (Class XIII)	247	—	247	9

Estimates for Cash Dividends per Share in the Fiscal 2004 (in yen)

	Cash Dividends Declared per Share		
	Interim cash dividends	Year-end cash dividends	
Common Stock	—	3,500	3,500
First series Preferred Stock (ClassI)	—	22,500	22,500
Second series Preferred Stock (Class II)	—	8,200	8,200
Third series Preferred Stock (Class III)	—	14,000	14,000
Fourth series Preferred Stock (Class IV)	—	47,600	47,600
Sixth series Preferred Stock (Class VI)	—	42,000	42,000
Seventh series Preferred Stock (Class VII)	—	11,000	11,000
Eighth series Preferred Stock (Class VIII)	—	8,000	8,000
Ninth series Preferred Stock (Class IX)	—	17,500	17,500
Tenth series Preferred Stock (Class X)	—	5,380	5,380
Eleventh series Preferred Stock (Class XI)	—	20,000	20,000
Twelfth series Preferred Stock (Class XI)	—	2,500	2,500
Thirteenth series Preferred Stock (Class XIII)	—	30,000	30,000

Reference

Formulae for indices - Financial Highlights for Fiscal 2003

Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)}}{\text{Average Outstanding Shares of Common Stock (*2)}}$$

Diluted Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)} + \text{Adjustments}}{\text{Average Outstanding Shares of Common Stock (*2)} + \text{Increasing Shares of Common Stock for Dilutive Securities (*3)}}$$

Net Income on Equity

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)}}{\{(\text{Total Shareholders' Equity (Beginning)} - \text{Shares of Preferred Stock (Beginning)} \times \text{Issued Price}) + (\text{Total Shareholders' Equity (Year-end)} - \text{Shares of Preferred Stock (Year-end)} \times \text{Issued Price})\} / 2} \times 100$$

Dividends Pay-Out Ratio

$$\frac{\text{Cash Dividends Declared per Share of Common Stock}}{\text{Net Income per Share of Common Stock}} \times 100$$

Dividends as a Percentage of Common Shareholders' Equity

$$\frac{\text{Amount of Cash Dividends Declared (Common Stock)}}{\text{Shareholders' Equity (Year-end)} - \text{Shares of Preferred Stock (Year-end)} \times \text{Issued Price}} \times 100$$

Shareholders'Equity per Share of Common Stock

$$\frac{\text{Shareholders' Equity (Year-end)} - \text{Deduction from Shareholders' Equity (*4)}}{\text{Outstanding Shares of Common Stock (Year-end) (*2)}}$$

Formula for index - Earnings Estimates for Fiscal 2004

Net Income per Share of Common Stock (Fiscal 2004 estimate)

$$\frac{\text{Net Income (estimate)} - \text{Cash Dividends on Preferred Stock (estimate)}}{\text{Outstanding Shares of Common Stock (Year-end) (*2)}}$$

*1 Dividends on Preferred Stock and other.

*2 Treasury Stock is excluded from shares of Common Stock.

*3 Increasing Shares of Common Stock for Dilutive Securities is caluculated under the assumption that dilutive options regarding dilutive securities are exercised at the beginning of the term, in accordance with accounting standards. That is, all dilutive convertible securities, including those before the conversion period, are assumed to be converted at the price caluculated based on market price at the beginning of the term.

*4 Issue amount of Preferred Stock, dividends on Preferred Stock and other.

NON-CONSOLIDATED BALANCE SHEETS

As of March 31,	2004 (A) Millions of yen	%	2003 (B) Millions of yen	%	(A) - (B) Millions of yen
Assets					
Current Assets					
Cash and Due from Banks	¥ **1,231**		¥ 3,538		¥ (2,307)
Advances	**4**		2		1
Prepaid Expenses	**303**		23		280
Deferred Tax Assets	**167**		2		164
Other Current Assets	**2,235**		2,199		35
Total Current Assets	**3,940**	**0.1**	5,766	0.2	(1,825)
Non-Current Assets					
Tangible Assets	**1,014**		-		1,014
Buildings	***212***		-		*212*
Equipment	***801***		-		*801*
Intangible Assets	**3,903**		187		3,716
Trademarks	***165***		*187*		*(21)*
Software	***3,481***		-		*3,481*
Other Intangible Fixed Assets	***256***		-		*256*
Investments	**3,590,312**		3,588,471		1,841
Investments in Subsidiaries and Affiliates	***3,588,866***		*3,588,471*		*395*
Other Investments	***1,446***		*0*		*1,446*
Total Non-Current Assets	**3,595,229**	**99.9**	3,588,658	99.8	6,571
Deferred Assets					
Establishment Costs	**2**		2		(0)
Start-Up Costs	**912**		1,216		(304)
Total Deferred Assets	**914**	**0.0**	1,219	0.0	(304)
Total Assets	¥ **3,600,085**	**100.0**	¥ 3,595,643	100.0	¥ 4,441
Liabilities and Shareholders' Equity					
Liabilities					
Current Liabilities					
Commercial Paper	¥ **65,000**		¥ 49,000		¥ 16,000
Accounts Payable	**338**		0		337
Accrued Expenses	**149**		652		(502)
Accrued Corporate Taxes	**281**		27		253
Accrued Consumption Taxes	**–**		71		(71)
Deposits Received	**98**		6		91
Reserve for Bonus Payments	**150**		-		150
Total Current Liabilities	**66,018**	**1.8**	49,758	1.4	16,260
Non-Current Liabilities					
Deferred Tax Liabilities	**491**		-		491
Reserve for Employee Retirement Benefits	**77**		-		77
Total Non-Current Liabilities	**568**	**0.0**	-	-	568
Total Liabilities	**66,587**	**1.8**	49,758	1.4	16,828
Shareholders' Equity					
Common Stock and Preferred Stock	**1,540,965**	**42.8**	1,540,965	42.9	-
Capital Surplus					
Capital Reserve	**1,752,885**		1,752,885		-
Total Capital Surplus	**1,752,885**	**48.7**	1,752,885	48.7	-
Retained Earnings					
Legal Earned Reserve	**4,350**		4,350		-
Voluntary Reserve	**147,662**		247,662		(100,000)
Special Voluntary Earned Reserve	***147,662***		*247,662*		*(100,000)*
Unappropriated Retained Earnings	**87,820**		30		87,789
Total Retained Earnings	**239,832**	**6.7**	252,043	7.0	(12,210)
Net Unrealized Losses on Other Securities Available for Sale, net of Taxes	**(10)**	**(0.0)**	-	-	(10)
Treasury Stock	**(174)**	**(0.0)**	(8)	(0.0)	(166)
Total Shareholders' Equity	**3,533,497**	**98.2**	3,545,885	98.6	(12,387)
Total Liabilities and Shareholders' Equity	¥ **3,600,085**	**100.0**	¥ 3,595,643	100.0	¥ 4,441

NON-CONSOLIDATED STATEMENTS OF OPERATIONS

For the years ended March 31,	2004 (A) Millions of yen	%	2003 (B) Millions of yen	%	(A) - (B) Millions of yen
Operating Income					
Cash Dividend Received from Subsidiaries and Affiliates	¥ **14,836**		-		¥ 14,836
Fee and Comission Received from Subsidiaries and Affiliates	**10,911**		¥ 957		9,953
Total Operating Income	**25,748**	**100.0**	957	100.0	24,790
Oparating Expenses					
General and Administrative Expenses	**11,761**		604		11,157
Total Operating Expenses	**11,761**	**45.7**	604	63.1	11,157
Operating Profits	**13,986**	**54.3**	353	36.9	13,632
Non-Operating Income					
Rent Received	**67**		-		67
Other Non-operating Income	**361**		1,137		(776)
Total Non-Operating Income	**428**	**1.7**	1,137	118.8	(709)
Non-Operating Expenses					
Interest Expenses	**-**		125		(125)
Interest on Commercial Paper	**100**		-		100
Amortization of Start-Up Cost	**304**		304		-
Other Non-operating Expenses	**344**		1,006		(662)
Total Non-Operating Expense	**749**	**2.9**	1,435	149.9	(686)
Ordinary Profits	**13,665**	**53.1**	55	5.8	13,610
Extraordinary Gains					
Gains on Disposal of Fixed Assets	**4**		-		4
Total Extraordinary Gains	**4**	**0.0**	-	-	4
Extraordinary Losses					
Expenses for Relocation of Head Office	**2,206**		-		2,206
Losses on Return of Substitutional Portion of the Mizuho Pension Fund	**358**		-		358
Other Extraordinary Losses	**273**		-		273
Total Extraordinary Losses	**2,839**	**11.0**	-	-	2,839
Income Before Income Taxes	**10,831**	**42.1**	55	5.8	10,775
Income Taxes					
Current	**559**		27		532
Deferred	**334**		(2)		336
Total Income Taxes	**894**	**3.5**	24	2.6	869
Net Income	**9,936**	**38.6**	30	3.2	9,906
Retained Earnings Brought Forward from Previous Fiscal Year	**77,883**		-		77,883
Unappropriated Retained Earnings	¥ **87,820**		¥ 30		¥ 87,789

BASIS FOR PRESENTATION AND PRINCIPLES OF FINANCIAL STATEMENTS

1. Valuation of Securities

Investments in Subsidiaries and Affiliates and Other Securities that do not have readily determinable fair values are valued at cost determined by the moving average method.

2. Depreciation of Non-current Assets

(a) Tangible Assets

Depreciation of Buildings is computed by the straight-line method, and that of Equipment is computed by the declining-balance method using the following estimated useful lives.

Buildings: 8 to 38 years

Equipment: 2 to 17 years

(b) Intangible Assets

Trademark is amortized by the straight-line method over 10 years.

Development costs for internally-used software are capitalized and amortized by the straight-line method over their estimated useful lives of mainly 5 years.

3. Deferred Assets

Establishment Costs and Start-Up Costs are capitalized and amortized by the straight-line method over 5 years, in accordance with the Enforcement Regulations of the Commercial Code of Japan.

4. Reserves

(a) Reserve for Bonus Payments, which is provided for the future bonus payments to employees, is maintained at the amount accrued at the end of the fiscal year, based on the estimated future payment.

(b) Reserve for Employee Retirement Benefits, which is provided for the future retirement benefit to employees, is maintained at the amount accrued at the end of the fiscal year, based on estimated balances of the projected benefit obligation and the plan assets.

Unrecognized actuarial gains or losses are recognized as income or expenses from the following fiscal year under the straight-line method over certain term (10 years) within the average remaining service period of the current employees.

Supplementary Information

MHFG received an approval of the exemption from payments of benefits related to future employee services in respect of substitutional portion of its pension fund. The approval was received from the Minister of Health, Labor and Welfare on September 25, 2003, based on the Law Concerning Defined-Benefit Corporate Pension Plans.

In accordance with the transitional treatment permitted by Paragraph 2 of Article 47 of “Practical Guidelines for Accounting for Retirement Benefits (Interim Report)” (JICPA Accounting Committee Report No.13), MHFG derecognized the retirement benefit obligations and pension assets in respect of substitutional portion of its pension fund on the date of the approval.

As a result, an extraordinary loss of ¥ 358 million is recognized in the fiscal year.

The amount of the substitutional portion of its retirement benefit obligations, valued at March 31, 2004, is ¥ 316 million.

5. Leases

Finance leases that do not involve the transfer of ownership to the lessee at the end of lease terms, are accounted for in the same manner as operating leases.

6. Consumption Taxes and local consumption taxes paid are excluded from transaction amounts.

NOTES TO NON-CONSOLIDATED BALANCE SHEET

1. Accumulated depreciation of tangible assets amounts to ¥ 373 million.

2. MHFG has guaranteed on a subordinated basis the principal or interest on the subordinated notes issued by Mizuho Financial Group (Cayman) Limited. Amount of the subordinated guarantee at the end of the fiscal year is ¥ 416,633 million.

3. Number of shares
   Authorized: Common Stock 25,000,000, Preferred Stock 5,467,000
   Outstanding: Common Stock 11,926,964.67, Preferred Stock 2,048,930

4. The number of Treasury Stock : 802.87 (Common Stock)

5. Dividend restrictions
   In compliance with the Articles of Incorporation of MHFG, dividends to be distributed to preferred shareholders shall not exceed the following amounts:

First series Preferred Stock (Class I)	¥ 22,500 per share
Second series Preferred Stock (Class II)	¥8,200 per share
Third series Preferred Stock (Class III)	¥14,000 per share
Fourth series Preferred Stock (Class IV)	¥47,600 per share
Sixth series Preferred Stock (Class VI)	¥42,000 per share
Seventh series Preferred Stock (Class VII)	¥11,000 per share
Eighth series Preferred Stock (Class VIII)	¥8,000 per share
Ninth series Preferred Stock (Class IX)	¥17,500 per share
Tenth series Preferred Stock (Class X)	¥5,380 per share
Eleventh series Preferred Stock (Class XI)	¥20,000 per share
Twelfth series Preferred Stock (Class XI)	¥2,500 per share
Thirteenth series Preferred Stock (Class XIII)	¥30,000 per share

NOTES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

1. Operating income from transactions with subsidiaries and affiliates

Cash dividend received from subsidiaries and affiliates	¥ 14,836 million
Fee and commission received from subsidiaries and affiliates	¥ 10,911 million

2. Major items, which are all classified as general expenses, in General and Administrative Expenses:

Salaries	¥ 2,448 million
Entrusted business commissions	¥ 2,034 million
Rent (land, buildings and equipment)	¥ 1,830 million
Taxes	¥ 1,586 million
Depreciation	¥1,156 million
Employee retirement benefit expenses	¥ 677 million

3. Operating expense from transactions with subsidiaries and affiliates

General and Administrative Expenses	¥ 2,345 million

4. Non-operating Income from the transactions with subsidiaries and affiliates

Fee and commission received related to preferred stock	¥ 352 million
Other Non-operating Income	¥ 67 million

5. Other Non-operating Income include ¥ 352 million of fee and commission received from the transactions with subsidiaries and affiliates related to preferred stock.

6. Other Non-operating Expenses include ¥ 342 million of fee and commission paid related to preferred stock.

7. Gains on disposal of fixed assets was ¥ 4 million resulted from sale of equipments.

SECURITIES

Unrealized gains on stocks of subsidiaries and affiliates that have fair values are as follows:

	Balance Sheet Amount	Fair Value	Unrealized Gains
Stocks of Subsidiaries	¥ 146,968 million	¥ 787,394 million	¥ 640,426 million

DEFERRED TAXES

1. Components of Deferred Tax Assets and Liabilities

Deferred Tax Assets	
Investments in Subsidiaries	¥ 1,534,933 million
Other	205 million
Gross Deferred Tax Assets (Sub total)	1,535,139 million
Valuation Allowance	(1,534,933) million
Gross Deferred Tax Assets	205 million
Deferred Tax Liabilities	
Prepaid Pension Cost	(530) million
Gross Deferred Tax Liabilities	(530) million
Net Deferred Tax Liabilities	¥ (324) million

2. Difference between the normal statutory tax rate and the ratio of Income Tax Expenses after deferred tax accounting to Income before Income Taxes ("Effective Tax Rate") is as follows:

Normal Statutory Tax Rate	42.05 %
Adjustments	
Permanent differences (e.g. cash dividends received)	(33.94) %
Other	0.14 %
Effective Tax Rate	8.25 %

PER SHARE INFORMATION

Net assets per share of Common Stock	¥ 46,670.33
Net Loss per share of Common Stock	¥ 2,846.42

Notes: 1. Net loss per share of common stock was computed by following information:

Net income	¥ 9,936 million
Amount not available to common shareholders	¥ 41,969 million
(Preferred dividends)	¥ 41,969 million
Net loss related to common stock	¥ 32,033 million
Average outstanding shares of common stock	11,253 thousand

2. Diluted Net Income per Share of Common Stock is not disclosed because net loss per share of common stock is reported in this fiscal year.

PROPOSAL OF APPROPRIATION FOR UNAPPROPRIATED RETAINED EARNINGS

in millions of yen except for per share amounts

		Fiscal 2003		Fiscal 2002
Unappropriated Retained Earnings at the End of Period		**¥ 87,820**		¥ 30
Transfer from Voluntary Reserve		**100,000**		100,000
Transfer from Special Voluntary Earned Reserve		**100,000**		100,000
Appropriations for Unappropreated Retained Earnings:		**77,748**		22,147
Cash Dividends for Preferred Stock, First Series Class Ⅰ	*¥22,500 per Share*	**742**	*¥22,500 per Share*	742
Cash Dividends for Preferred Stock, Second Series Class Ⅱ	*¥ 8,200 per Share*	**820**	*¥ 8,200 per Share*	820
Cash Dividends for Preferred Stock, Third Series Class Ⅲ	*¥14,000 per Share*	**1,400**	*¥14,000 per Share*	1,400
Cash Dividends for Preferred Stock, Forth Series Class Ⅳ	*¥47,600 per Share*	**7,140**	*¥47,600 per Share*	7,140
Cash Dividends for Preferred Stock, Sixth Series Class Ⅵ	*¥42,000 per Share*	**6,300**	*¥42,000 per Share*	6,300
Cash Dividends for Preferred Stock, Seventh Series Class Ⅶ	*¥11,000 per Share*	**1,375**	*¥11,000 per Share*	1,375
Cash Dividends for Preferred Stock, Eighth Series Class Ⅷ	*¥ 8,000 per Share*	**1,000**	*¥ 8,000 per Share*	1,000
Cash Dividends for Preferred Stock, Ninth Series Class Ⅸ	*¥17,500 per Share*	**2,450**	*¥17,500 per Share*	2,450
Cash Dividends for Preferred Stock, Tenth Series Class Ⅹ	*¥ 5,380 per Share*	**753**	*¥ 5,380 per Share*	753
Cash Dividends for Preferred Stock, Eleventh Series Class XI	*¥ 20,000 per Share*	**18,874**	*¥ 165 per Share*	155
Cash Dividends for Preferred Stock, Twelfeth Series Class XI	*¥ 2,500 per Share*	**13**	*¥ 21 per Share*	2
Cash Dividends for Preferred Stock, Thirteenth Series Class XIII	*¥ 30,000 per Share*	**1,100**	*¥ 247 per Share*	9
Cash Dividends for Common Stock	*¥ 3,000 per Share*	**35,778**		-
Retained Earnings Carried Forward		**¥ 110,071**		¥ 77,883