

SELECTED FINANCIAL INFORMATION

For Fiscal 2004

MIZUHO

The logo consists of the word "MIZUHO" in a bold, serif font. Below the text is a thick, black, curved line that starts under the 'M', goes down, then up to underline the 'O', and ends with a slight upward curve.

Mizuho Financial Group, Inc.

CONTENTS

Notes:

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

"CON": Consolidated figures of Mizuho Financial Group, Inc.

"NON(B)": Non-consolidated figures of Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking.

"NON (B&R)": Aggregated figures of the relevant bank and its financial subsidiaries for corporate revitalization.

I. FINANCIAL DATA FOR FISCAL 2004

	<i>See above Notes</i>		<i>Pages</i>
1. Income Analysis	<i>CON</i>	<i>NON(B&R)</i>	3- 1
2. Interest Margin (Domestic Operations)	<i>NON(B)</i>		3- 6
3. Use and Source of Funds	<i>NON(B)</i>		3- 7
4. Net Gains (Losses) on Securities	<i>NON(B&R)</i>		3- 11
5. Unrealized Gains (Losses) on Securities	<i>CON</i>	<i>NON(B&R)</i>	3- 13
6. Projected Redemption of Other Securities	<i>CON</i>	<i>NON(B)</i>	3- 15
7. Overview of Derivative Transactions Qualifying for Hedge Accounting	<i>NON(B)</i>		3- 16
8. Employee Retirement Benefits	<i>NON(B)</i>	<i>CON</i>	3- 17
9. Capital Adequacy Ratio	<i>CON</i>		3- 19

II. REVIEW OF CREDITS

	<i>See above Notes</i>		<i>Pages</i>
1. Status of Non-Accrual, Past Due & Restructured Loans	<i>CON</i>	<i>NON(B&R)</i>	3- 22
2. Status of Loan Loss Reserves	<i>CON</i>	<i>NON(B&R)</i>	3- 24
3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans	<i>CON</i>	<i>NON(B&R)</i>	3- 26
4. Disclosed Claims under the Financial Reconstruction Law ("FRL")	<i>CON</i>	<i>NON(B&R)</i>	3- 27
5. Status of Coverage on Disclosed Claims under the FRL	<i>NON(B&R)</i>		3- 29
6. Overview of Disclosure of Problem Loans	<i>NON(B&R)</i>		3- 32
7. Results of Removal of Problem Assets from the Balance Sheet	<i>NON(B&R)</i>		3- 33
8. Principal Amounts of Problem Loans Sold	<i>NON(B&R)</i>		3- 35
9. Debt Forgiveness	<i>NON(B&R)</i>		3- 35
10. Status of Loans by Industry			
(1) Outstanding Loans and Non-Accrual, Past Due & Restructured Loans by Industry	<i>NON(B&R)</i>		3- 36
(2) Disclosed Claims under the FRL and Coverage Ratio by Industry	<i>NON(B&R)</i>		3- 38
11. Housing and Consumer Loans & Loans to Both Small/Medium-Size Companies and Individual Clients			
(1) Balance of Housing and Consumer Loans	<i>NON(B&R)</i>		3- 39
(2) Loans to Small/Medium-Size Companies and Individual Clients	<i>NON(B&R)</i>		3- 39
12. Status of Loans by Nationality of Borrowers			
(1) Balance of Loans to Restructuring Countries	<i>NON(B&R)</i>		3- 40
(2) Loans by Nationality of Borrowers	<i>NON(B&R)</i>		3- 40

III. OTHER		<i>See above Notes</i>	<i>Pages</i>
1. Breakdown of Deposits (Domestic Offices)		<i>NON(B)</i>	3- 41
2. Number of Directors and Employees		<i>HC</i> <i>NON(B)</i>	3- 42
3. Number of Branches and Offices		<i>NON(B)</i>	3- 43
4. Earnings Estimates for Fiscal 2005		<i>CON</i> <i>NON(B&R)</i> <i>HC</i>	3- 44

Attachments			<i>Pages</i>
Mizuho Bank, Limited			
Comparison of Non-Consolidated Balance Sheets (Selected Items)		<i>NON(B)</i>	3- 45
Comparison of Non-Consolidated Statements of Operations (Selected Items)		<i>NON(B)</i>	3- 46
Mizuho Corporate Bank, Limited			
Comparison of Non-Consolidated Balance Sheets (Selected Items)		<i>NON(B)</i>	3- 47
Comparison of Non-Consolidated Statements of Operations (Selected Items)		<i>NON(B)</i>	3- 48

DEFERRED TAXES			<i>Pages</i>
1. Change in Deferred Tax Assets, etc.		<i>CON</i> <i>NON(B)</i>	4- 1
2. Estimation of Deferred Tax Assets, etc.			
(1)Calculation Policy		<i>NON(B)</i>	4- 2
(2)Estimation for Calculating Deferred Tax Assets		<i>NON(B)</i>	4- 3

I. FINANCIAL DATA FOR FISCAL 2004

1. Income Analysis

CONSOLIDATED

(Millions of yen)

		Fiscal 2004		Fiscal 2003
			Change	
Consolidated Gross Profits	1	1,993,098	(119,248)	2,112,346
Net Interest Income	2	1,106,432	(78,569)	1,185,001
Net Fiduciary Income	3	63,253	1,189	62,064
<i>Credit Costs for Trust Accounts</i>	4	(2,739)	3,239	(5,979)
Net Fee and Commission Income	5	472,628	46,013	426,614
Net Trading Income	6	165,059	(66,745)	231,804
Net Other Operating Income	7	185,724	(21,136)	206,861
General and Administrative Expenses	8	(1,091,348)	34,557	(1,125,905)
<i>Personnel Expenses</i>	9	(482,261)	46,532	(528,794)
<i>Non-Personnel Expenses</i>	10	(549,633)	(4,323)	(545,310)
<i>Miscellaneous Taxes</i>	11	(59,452)	(7,651)	(51,800)
Expenses related to Portfolio Problems + Provision for General Reserves for Possible Losses on Loans	12	(231,950)	70,776	(302,726)
<i>Losses on Write-offs of Loans</i>	13	(161,461)	48,047	(209,509)
<i>Provision for Reserve for Possible Losses on Loans</i>	14	-	65,424	(65,424)
Net Gains related to Stocks	15	210,395	19,568	190,827
Equity in Income from Investment in Affiliates	16	1,429	(331)	1,761
Other	17	(224,166)	(244,349)	20,183
Ordinary Profits	18	657,459	(239,027)	896,486
Net Extraordinary Gains(Losses)	19	285,599	300,845	(15,246)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	20	140,788	130,951	9,837
<i>Reversal of Reserves for Possible Losses on Investments</i>	21	-	(83)	83
Income before Income Taxes and Minority Interests	22	943,059	61,818	881,240
Income Taxes - Current	23	(19,817)	8,238	(28,055)
- Deferred	24	(235,227)	152,627	(387,855)
Minority Interests in Net Income	25	(60,630)	(2,283)	(58,347)
Net Income	26	627,383	220,401	406,982

* Consolidated Gross Profits [1]=(Interest Income - Interest Expenses) + Net Fiduciary Income + (Fee and Commission Income - Fee and Commission Expenses) + (Trading Income - Trading Expenses) + (Other Operating Income - Other Operating Expenses)

* Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc.

Credit-related Costs (including Credit Costs for Trust Accounts)	27	(93,901)	204,967	(298,868)
---	----	----------	---------	-----------

* Credit-related Costs [27]= Expenses related to Portfolio Problems + Provision for General Reserves for Possible Losses on Loans [12] + Reversal of Reserves for Possible Losses on Loans, etc.[20]+Credit Costs for Trust Accounts[4]

(Reference)

Consolidated Net Business Profits	28	912,549	(99,367)	1,011,917
-----------------------------------	----	---------	----------	-----------

* Consolidated Net Business Profits = Consolidated Gross Profits- General and Administrative Expenses (Excluding Non-recurring Losses) + Equity in Income from Investments in Affiliates and other Consolidation adjustments

Number of consolidated subsidiaries	29	118	-	118
Number of affiliates under the equity method	30	20	(8)	28

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries
NON-CONSOLIDATED

(Millions of yen)

		Fiscal 2004					Fiscal 2003
		MHBK + Revitalization subsidiary	MHCB + Revitalization subsidiaries	MHTB + Revitalization subsidiary	Aggregated Figures	Change	
Gross Profits	1	900,109	580,814	145,514	1,626,439	(179,085)	1,805,525
Domestic Gross Profits	2	754,776	313,124	146,839	1,214,740	(112,991)	1,327,732
Net Interest Income	3	600,305	225,456	40,490	866,253	(52,103)	918,356
Net Fiduciary Income	4			62,807	62,807	761	62,045
Credit Costs for Trust Accounts	5			(2,739)	(2,739)	3,239	(5,979)
Net Fee and Commission Income	6	164,029	59,273	33,735	257,038	46,078	210,960
Net Trading Income	7	2,866	10,443	3,397	16,706	(26,271)	42,978
Net Other Operating Income	8	(12,424)	17,951	6,408	11,934	(81,456)	93,391
International Gross Profits	9	145,333	267,689	(1,324)	411,698	(66,094)	477,793
Net Interest Income	10	(982)	161,725	1,115	161,858	(50,496)	212,355
Net Fee and Commission Income	11	17,081	40,913	69	58,064	491	57,573
Net Trading Income	12	24,832	5,322	(2,972)	27,182	(41,762)	68,944
Net Other Operating Income	13	104,401	59,729	462	164,593	25,673	138,919
General and Administrative Expenses (Excluding Non-recurring Losses)	14	(549,201)	(208,579)	(71,389)	(829,170)	28,258	(857,429)
Personnel Expenses	15	(148,512)	(69,804)	(27,419)	(245,736)	31,962	(277,699)
Non-Personnel Expenses	16	(365,635)	(124,709)	(40,961)	(531,305)	2,470	(533,775)
Premium for Deposit Insurance	17	(41,920)	(6,539)	(3,248)	(51,708)	638	(52,346)
Miscellaneous Taxes	18	(35,053)	(14,065)	(3,009)	(52,127)	(6,174)	(45,953)
*1 Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	19	350,908	372,234	76,864	800,008	(154,067)	954,075
Excluding Net Gains related to Bonds	20	380,010	340,152	70,150	790,313	(48,675)	838,988
Provision for General Reserves for Possible Losses on Loans	21	88,667	67,800	(1,260)	155,207	165,978	(10,771)
Net Business Profits	22	439,576	440,035	72,864	952,476	15,151	937,324
Net Gains (Losses) related to Bonds	23	(29,102)	32,082	6,714	9,694	(105,391)	115,086
Net Non-recurring Gains(Losses)	24	(287,359)	(211,399)	(35,660)	(534,419)	(403,282)	(131,136)
Net Gains related to Stocks	25	37,191	147,866	8,793	193,851	5,171	188,680
Expenses related to Portfolio Problems	26	(208,929)	(214,576)	(33,167)	(456,673)	(170,854)	(285,819)
Other	27	(115,622)	(144,690)	(11,285)	(271,598)	(237,599)	(33,998)
Ordinary Profits	28	152,216	228,636	37,204	418,056	(388,131)	806,188
Net Extraordinary Gains (Losses)	29	(52,392)	424,371	8,246	380,225	328,064	52,161
Net Gains (Losses) on Disposal of Premises and Equipment	30	(2,806)	(2,524)	670	(4,660)	106,840	(111,501)
Loss on Impairment of Fixed Assets	31	(54,666)	(9,880)	(348)	(64,895)	(64,895)	-
Gains (Losses) Related to Retirement Benefits	32	(12,510)	(5,812)	(690)	(19,012)	(53,398)	34,385
*2 Reversal of Reserves for Possible Losses on Loans, etc.	33	29,244	208,136	5,566	242,947	178,375	64,571
*2 Reversal of Reserves for Possible Losses on Investments	34	-	47	644	691	(97)	788
Income before Income Taxes	35	99,824	653,007	45,450	798,282	(60,067)	858,349
Income Taxes - Current	36	(524)	21,175	(58)	20,592	21,209	(616)
- Deferred	37	(87,119)	(128,011)	(21,151)	(236,281)	173,493	(409,774)
Net Income	38	12,180	546,171	24,241	582,593	134,635	447,957

*1 Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans) of Mizuho Trust & Banking denote amounts before Provision for General Reserve for Possible Losses on Loans and Credit Costs for Trust Accounts.

*2 Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc.

Credit-related Costs	39	(91,017)	61,361	(31,601)	(61,258)	176,740	(237,998)
----------------------	----	----------	--------	----------	----------	---------	-----------

* Credit-related Costs[39]=Expenses related to Portfolio Problems[26] + Provision for General Reserves for Possible Losses on Loans [21]+Reversal of Reserves for Possible Losses on Loans[33]

+Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40			(2,739)	(2,739)	3,239	(5,979)
Provision for (Reversal of) General Reserve for Possible Losses on Loans	41	141,275	182,818	8,548	332,642	201,047	131,594
Losses on Write-offs of Loans	42	(63,470)	(83,987)	(16,143)	(163,601)	9,517	(173,119)
Provision for Specific Reserve for Possible Losses on Loans	43	(119,142)	(21,752)	(19,500)	(160,395)	23,959	(184,354)
Losses on Sales of Loans to CCPC(*)	44	-	-	-	-	701	(701)
Provision for Reserve for Possible Losses on Loans Sold	45	-	-	-	-	(5,099)	5,099
Provision for Reserve for Possible Losses on Support of Specific Borrowers	46	-	-	-	-	(3,200)	3,200
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	47	44	2,806	216	3,066	(4,147)	7,214
Provision for Reserve for Contingencies	48	-	(8,528)	-	(8,528)	(13,267)	4,738
Other Losses on Sales of Loans	49	(49,724)	(9,994)	(1,982)	(61,702)	(36,011)	(25,690)
Total	50	(91,017)	61,361	(31,601)	(61,258)	176,740	(237,998)

* CCPC: the Cooperative Credit Purchasing Company

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)
NON-CONSOLIDATED

(Millions of yen)

		Fiscal 2004	Change	Fiscal 2003
Gross Profits	1	900,109	(78,643)	978,753
Domestic Gross Profits	2	754,776	(102,050)	856,826
<i>Net Interest Income</i>	3	600,305	(43,898)	644,204
<i>Net Fee and Commission Income</i>	4	164,029	27,026	137,002
<i>Net Trading Income</i>	5	2,866	1,224	1,641
<i>Net Other Operating Income</i>	6	(12,424)	(86,402)	73,977
International Gross Profits	7	145,333	23,406	121,926
<i>Net Interest Income</i>	8	(982)	(7,139)	6,157
<i>Net Fee and Commission Income</i>	9	17,081	619	16,462
<i>Net Trading Income</i>	10	24,832	(30,015)	54,848
<i>Net Other Operating Income</i>	11	104,401	59,943	44,458
General and Administrative Expenses (Excluding Non-recurring Losses)	12	(549,201)	26,876	(576,077)
Personnel Expenses	13	(148,512)	23,600	(172,112)
Non-Personnel Expenses	14	(365,635)	4,018	(369,653)
<i>Premium for Deposit Insurance</i>	15	(41,920)	780	(42,700)
Miscellaneous Taxes	16	(35,053)	(742)	(34,310)
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	17	350,908	(51,767)	402,676
<i>Excluding Net Gains (Losses) related to Bonds</i>	18	380,010	16,649	363,361
Provision for General Reserves for Possible Losses on Loans	19	88,667	70,833	17,834
Net Business Profits	20	439,576	19,065	420,510
<i>Net Gains (Losses) related to Bonds</i>	21	(29,102)	(68,416)	39,314
Net Non-recurring Losses	22	(287,359)	(113,369)	(173,990)
<i>Net Gains related to Stocks</i>	23	37,191	28,607	8,584
<i>Expenses Related to Portfolio Problems</i>	24	(208,929)	(4,787)	(204,142)
<i>Other</i>	25	(115,622)	(137,190)	21,568
Ordinary Profits	26	152,216	(94,303)	246,520
Net Extraordinary Gains (Losses)	27	(52,392)	(16,575)	(35,817)
<i>Net Gains (Losses) on Disposal of Premises and Equipment</i>	28	(2,806)	95,459	(98,265)
<i>Loss on Impairment of Fixed Assets</i>	29	(54,666)	(54,666)	-
<i>Gains (Losses) Related to Retirement Benefits</i>	30	(12,510)	(24,349)	11,838
* <i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	31	29,244	3,379	25,864
* <i>Reversal of Reserves for Possible Losses on Investments</i>	32	-	-	-
Income before Income Taxes	33	99,824	(110,878)	210,703
Income Taxes - Current	34	(524)	(42)	(482)
- Deferred	35	(87,119)	53,024	(140,143)
Net Income	36	12,180	(57,896)	70,077

* Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc.

Credit-related Costs	37	(91,017)	69,425	(160,443)
----------------------	----	----------	--------	-----------

* Credit-related Costs[37]=Expenses related to Portfolio Problems[24] + Provision for General Reserves for Possible Losses on Loans [19]
 +Reversal of Reserves for Possible Losses on Loans [31]

(Reference) Breakdown of Credit-related Costs

Provision for (Reversal of) General Reserve for Possible Losses on Loans	38	141,275	36,091	105,183
Losses on Write-offs of Loans	39	(63,470)	97,841	(161,312)
Provision for Specific Reserve for Possible Losses on Loans	40	(119,142)	(27,919)	(91,222)
Losses on Sales of Loans to CCPC(*)	41	-	701	(701)
Provision for Reserve for Possible Losses on Loans Sold	42	-	(4,740)	4,740
Provision for Reserve for Possible Losses on Support of Specific Borrowers	43	-	-	-
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	44	44	64	(20)
Provision for Reserve for Contingencies	45	-	-	-
Other Losses on Sales of Loans	46	(49,724)	(32,612)	(17,112)
Total	47	(91,017)	69,425	(160,443)

* CCPC: the Cooperative Credit Purchasing Company

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)
NON-CONSOLIDATED

(Millions of yen)

		Fiscal 2004	Change	Fiscal 2003
Gross Profits	1	580,814	(109,923)	690,738
Domestic Gross Profits	2	313,124	(26,493)	339,618
<i>Net Interest Income</i>	3	225,456	(9,242)	234,699
<i>Net Fee and Commission Income</i>	4	59,273	9,987	49,286
<i>Net Trading Income</i>	5	10,443	(29,881)	40,325
<i>Net Other Operating Income</i>	6	17,951	2,643	15,307
International Gross Profits	7	267,689	(83,430)	351,119
<i>Net Interest Income</i>	8	161,725	(44,460)	206,186
<i>Net Fee and Commission Income</i>	9	40,913	(226)	41,139
<i>Net Trading Income</i>	10	5,322	(9,080)	14,402
<i>Net Other Operating Income</i>	11	59,729	(29,662)	89,391
General and Administrative Expenses (Excluding Non-Recurring Losses)	12	(208,579)	1,842	(210,422)
Personnel Expenses	13	(69,804)	6,754	(76,559)
Non-Personnel Expenses	14	(124,709)	(531)	(124,178)
<i>Premium for Deposit Insurance</i>	15	(6,539)	(458)	(6,081)
Miscellaneous Taxes	16	(14,065)	(4,380)	(9,684)
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	17	372,234	(108,080)	480,315
<i>Excluding Net Gains related to Bonds</i>	18	340,152	(73,135)	413,287
Provision for General Reserves for Possible Losses on Loans	19	67,800	98,861	(31,060)
Net Business Profits	20	440,035	(9,219)	449,254
<i>Net Gains related to Bonds</i>	21	32,082	(34,945)	67,028
Net Non-recurring Gains (Losses)	22	(211,399)	(281,086)	69,687
<i>Net Gains related to Stocks</i>	23	147,866	(28,183)	176,050
<i>Expenses related to Portfolio Problems</i>	24	(214,576)	(149,635)	(64,940)
<i>Other</i>	25	(144,690)	(103,267)	(41,422)
Ordinary Profits	26	228,636	(290,305)	518,941
Net Extraordinary Gains (Losses)	27	424,371	346,924	77,446
<i>Net Losses on Disposal of Premises and Equipment</i>	28	(2,524)	(2,355)	(168)
<i>Loss on Impairment of Fixed Assets</i>	29	(9,880)	(9,880)	-
<i>Gains (Losses) Related to Retirement Benefits</i>	30	(5,812)	(14,115)	8,302
* <i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	31	208,136	172,988	35,148
* <i>Reversal of Reserves for Possible Losses on Investments</i>	32	47	(741)	788
Income before Income Taxes	33	653,007	56,619	596,388
Income Taxes - Current	34	21,175	21,261	(85)
- Deferred	35	(128,011)	120,352	(248,363)
Net Income	36	546,171	198,232	347,939

* Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc.

Credit-related Costs	37	61,361	122,213	(60,852)
----------------------	----	--------	---------	----------

* Credit-related Costs[37]=Expenses related to Portfolio Problems[24] + Provision for General Reserves for Possible Losses on Loans [19]
+Reversal of Reserves for Possible Losses on Loans [31]

(Reference) Breakdown of Credit-related Costs

Provision for (Reversal of) General Reserve for Possible Losses on Loans	38	182,818	158,862	23,955
Losses on Write-offs of Loans	39	(83,987)	(82,158)	(1,829)
Provision for Specific Reserve for Possible Losses on Loans	40	(21,752)	65,918	(87,670)
Losses on Sales of Loans to CCPC(*)	41	-	-	-
Provision for Reserve for Possible Losses on Loans Sold	42	-	-	-
Provision for Reserve for Possible Losses on Support of Specific Borrowers	43	-	-	-
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	44	2,806	(4,400)	7,206
Provision for Reserve for Contingencies	45	(8,528)	(13,267)	4,738
Other Losses on Sales of Loans	46	(9,994)	(2,741)	(7,253)
Total	47	61,361	122,213	(60,852)

* CCPC: the Cooperative Credit Purchasing Company

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)
NON-CONSOLIDATED

(Millions of yen)

		Fiscal 2004		Fiscal 2003
			Change	
Gross Profits	1	145,514	9,481	136,033
Domestic Gross Profits	2	146,839	15,552	131,287
Net Interest Income	3	40,490	1,037	39,453
Net Fiduciary Income	4	62,807	761	62,045
<i>Credit Costs for Trust Accounts</i>	5	(2,739)	3,239	(5,979)
Net Fee and Commission Income	6	33,735	9,065	24,670
Net Trading Income	7	3,397	2,385	1,011
Net Other Operating Income	8	6,408	2,301	4,106
International Gross Profits	9	(1,324)	(6,071)	4,746
Net Interest Income	10	1,115	1,104	11
Net Fee and Commission Income	11	69	97	(28)
Net Trading Income	12	(2,972)	(2,666)	(306)
Net Other Operating Income	13	462	(4,607)	5,069
General and Administrative Expenses (Excluding Non-Recurring Losses)	14	(71,389)	(460)	(70,928)
Personnel Expenses	15	(27,419)	1,608	(29,027)
Non-Personnel Expenses	16	(40,961)	(1,017)	(39,943)
<i>Premium for Deposit Insurance</i>	17	(3,248)	315	(3,564)
Miscellaneous Taxes	18	(3,009)	(1,050)	(1,958)
*1 Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	19	76,864	5,780	71,083
<i>Excluding Net Gains related to Bonds</i>	20	70,150	7,810	62,340
Provision for General Reserves for Possible Losses on Loans	21	(1,260)	(3,715)	2,455
Net Business Profits	22	72,864	5,304	67,559
<i>Net Gains related to Bonds</i>	23	6,714	(2,029)	8,743
Net Non-recurring Gains (Losses)	24	(35,660)	(8,826)	(26,833)
<i>Net Gains related to Stocks</i>	25	8,793	4,746	4,046
<i>Expenses Related to Portfolio Problems</i>	26	(33,167)	(16,431)	(16,736)
<i>Other</i>	27	(11,285)	2,857	(14,143)
Ordinary Profits	28	37,204	(3,522)	40,726
Net Extraordinary Gains (Losses)	29	8,246	(2,285)	10,531
<i>Net Gains (Losses) on Disposal of Premises and Equipment</i>	30	670	13,737	(13,066)
<i>Loss on Impairment of Fixed Assets</i>	31	(348)	(348)	-
<i>Gains (Losses) Related to Retirement Benefits</i>	32	(690)	(14,934)	14,244
*2 Reversal of Reserves for Possible Losses on Loans, etc.	33	5,566	2,007	3,558
*2 Reversal of Reserves for Possible Losses on Investments	34	644	644	-
Income before Income Taxes	35	45,450	(5,807)	51,258
Income Taxes - Current	36	(58)	(9)	(48)
- Deferred	37	(21,151)	116	(21,268)
Net Income	38	24,241	(5,699)	29,941

*1 Net Business Profits (Before Provision for General Reserves for Possible Losses on Loans)[19] = Gross Profits [1]
+ General and Administrative Expenses (Excluding Non-Recurring Losses)[14] - Credit Costs for Trust Accounts[5]

*2 Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc

Credit-related Costs	39	(31,601)	(14,899)	(16,701)
----------------------	----	----------	----------	----------

* Credit-related Costs[39]=Expenses related to Portfolio Problems[26] + Provision for General Reserves for Possible Losses on Loans [21]
+ Reversal of Reserves for Possible Losses on Loans [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	(2,739)	3,239	(5,979)
Provision for (Reversal of) General Reserve for Possible Losses on Loans	41	8,548	6,093	2,455
Losses on Write-offs of Loans	42	(16,143)	(6,165)	(9,978)
Provision for Specific Reserve for Possible Losses on Loans	43	(19,500)	(14,039)	(5,461)
Losses on Sales of Loans to CCPC(*)	44	-	-	-
Provision for Reserve for Possible Losses on Loans Sold	45	-	(358)	358
Provision for Reserve for Possible Losses on Support of Specific Borrowers	46	-	(3,200)	3,200
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	47	216	188	28
Provision for Reserve for Contingencies	48	-	-	-
Other Losses on Sales of Loans	49	(1,982)	(657)	(1,325)
Total	50	(31,601)	(14,899)	(16,701)

* CCPC: the Cooperative Credit Purchasing Company

2. Interest Margin (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of MHBK and MHCB

		Fiscal 2004		Fiscal 2003
			Change	
Return on Interest-Earning Assets (A)		1.01	(0.08)	1.10
Return on Loans and Bills Discounted (B)		1.44	(0.13)	1.57
Return on Securities		0.45	(0.06)	0.52
Cost of Funding (including Expenses) (C)		0.81	(0.05)	0.86
Cost of Deposits and Debentures (including Expenses) (D)		0.96	(0.08)	1.04
Cost of Deposits and Debentures (E)		0.10	(0.03)	0.14
Cost of Other External Liabilities		0.19	0.00	0.18
Net Interest Margin (A)-(C)		0.20	(0.03)	0.24
Loan and Deposit Rate Margin (including Expenses) (B)-(D)		0.48	(0.04)	0.52
Loan and Deposit Rate Margin (B)-(E)		1.33	(0.09)	1.42

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted (F)		1.57	(0.08)	1.66
Loan and Deposit Rate Margin (including Expenses) (F)-(D)		0.61	(0.00)	0.61
Loan and Deposit Rate Margin (F)-(E)		1.46	(0.05)	1.51

Mizuho Bank

Return on Interest-Earning Assets (A)		1.09	(0.10)	1.20
Return on Loans and Bills Discounted (B)		1.64	(0.09)	1.74
Return on Securities		0.28	(0.17)	0.45
Cost of Funding (including Expenses) (C)		0.92	(0.06)	0.98
Cost of Deposits and Debentures (including Expenses) (D)		0.98	(0.06)	1.05
Cost of Deposits and Debentures (E)		0.03	(0.01)	0.04
Cost of Other External Liabilities		0.33	0.04	0.28
Net Interest Margin (A)-(C)		0.17	(0.03)	0.21
Loan and Deposit Rate Margin (including Expenses) (B)-(D)		0.65	(0.03)	0.68
Loan and Deposit Rate Margin (B)-(E)		1.61	(0.08)	1.70

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted (F)		1.83	(0.05)	1.88
Loan and Deposit Rate Margin (including Expenses) (F)-(D)		0.84	0.01	0.83
Loan and Deposit Rate Margin (F)-(E)		1.80	(0.04)	1.84

Mizuho Corporate Bank

Return on Interest-Earning Assets (A)		0.87	(0.06)	0.94
Return on Loans and Bills Discounted (B)		1.07	(0.19)	1.26
Return on Securities		0.70	0.12	0.58
Cost of Funding (including Expenses) (C)		0.61	(0.03)	0.64
Cost of Deposits and Debentures (including Expenses) (D)		0.88	(0.14)	1.02
Cost of Deposits and Debentures (E)		0.31	(0.11)	0.43
Cost of Other External Liabilities		0.15	(0.00)	0.15
Net Interest Margin (A)-(C)		0.26	(0.03)	0.29
Loan and Deposit Rate Margin (including Expenses) (B)-(D)		0.19	(0.04)	0.24
Loan and Deposit Rate Margin (B)-(E)		0.76	(0.07)	0.83

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted (F)		1.12	(0.15)	1.27
Loan and Deposit Rate Margin (including Expenses) (F)-(D)		0.23	(0.01)	0.25
Loan and Deposit Rate Margin (F)-(E)		0.81	(0.03)	0.84

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets (A)		1.35	(0.05)	1.41
Return on Loans and Bills Discounted (B)		1.65	(0.03)	1.69
Return on Securities		0.75	(0.09)	0.84
Cost of Funding (including Expenses) (C)		0.34	(0.00)	0.35
Cost of Deposits and Debentures (including Expenses) (D)		0.20	(0.01)	0.21
Net Interest Margin (A)-(C)		1.00	(0.05)	1.05
Loan and Deposit Rate Margin (including Expenses) (B)-(D)		1.45	(0.02)	1.47

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

* Deposits and Debentures include NCDs.

3. Use and Source of Funds**Non-Consolidated****Aggregated Figures of MHBK and MHC B**

(Millions of yen, %)

(Total)	Fiscal 2004				Fiscal 2003	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	105,591,562	1.30	(1,445,152)	(0.06)	107,036,714	1.36
<i>Loans</i>	57,668,683	1.58	(3,754,145)	(0.09)	61,422,828	1.67
<i>Securities</i>	34,036,299	0.90	5,913,687	(0.28)	28,122,612	1.19
Source of Funds	109,216,433	0.38	(2,247,838)	0.02	111,464,271	0.36
<i>Deposits</i>	65,209,995	0.18	1,825,235	0.04	63,384,760	0.14
<i>NCDs</i>	10,262,093	0.06	1,376,051	0.00	8,886,041	0.05
<i>Debentures</i>	8,686,379	0.79	(2,056,231)	(0.08)	10,742,610	0.87
<i>Call Money</i>	8,386,371	0.06	(3,382,057)	0.00	11,768,429	0.05
<i>Payables under Repurchase Agreements</i>	4,637,742	1.34	205,771	0.34	4,431,970	0.99
<i>Bills Sold</i>	2,331,762	0.00	(616,858)	(0.00)	2,948,620	0.01
<i>Commercial Paper</i>	120,197	0.03	(90,789)	(0.02)	210,986	0.05
<i>Borrowed Money</i>	3,807,169	3.49	310,985	0.26	3,496,183	3.23

(Domestic Operations)

Use of Funds	89,710,553	1.01	(1,275,057)	(0.08)	90,985,611	1.10
<i>Loans</i>	52,379,079	1.43	(3,247,886)	(0.13)	55,626,966	1.56
<i>Securities</i>	28,917,637	0.45	5,899,271	(0.06)	23,018,366	0.52
Source of Funds	93,485,475	0.12	(2,210,675)	(0.03)	95,696,151	0.16
<i>Deposits</i>	56,367,674	0.02	1,738,995	(0.00)	54,628,678	0.02
<i>NCDs</i>	10,078,414	0.02	1,316,773	(0.01)	8,761,640	0.03
<i>Debentures</i>	8,671,830	0.78	(2,037,910)	(0.07)	10,709,740	0.85
<i>Call Money</i>	8,309,288	0.03	(3,375,524)	(0.00)	11,684,813	0.04
<i>Payables under Repurchase Agreements</i>	915,718	0.00	125,728	(0.00)	789,990	0.00
<i>Bills Sold</i>	2,331,762	0.00	(616,858)	(0.00)	2,948,620	0.01
<i>Commercial Paper</i>	120,197	0.03	(90,789)	(0.02)	210,986	0.05
<i>Borrowed Money</i>	934,724	2.26	(60,547)	(0.24)	995,272	2.51

(International Operations)

Use of Funds	16,904,312	2.74	388,160	(0.04)	16,516,151	2.78
<i>Loans</i>	5,289,603	3.04	(506,258)	0.32	5,795,862	2.72
<i>Securities</i>	5,118,661	3.47	14,415	(0.75)	5,104,246	4.23
Source of Funds	16,754,261	1.83	521,092	0.28	16,233,168	1.55
<i>Deposits</i>	8,842,321	1.25	86,239	0.38	8,756,081	0.87
<i>NCDs</i>	183,679	2.37	59,278	0.63	124,401	1.74
<i>Debentures</i>	14,549	4.84	(18,321)	(0.83)	32,870	5.68
<i>Call Money</i>	77,083	3.11	(6,533)	0.82	83,616	2.29
<i>Payables under Repurchase Agreements</i>	3,722,023	1.67	80,042	0.46	3,641,980	1.20
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	2,872,444	3.89	371,533	0.37	2,500,911	3.52

Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2004				Fiscal 2003	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	58,917,862	1.13	362,887	(0.09)	58,554,975	1.23
Loans	33,932,143	1.62	(1,966,145)	(0.09)	35,898,289	1.72
Securities	17,869,596	0.36	5,801,604	(0.26)	12,067,992	0.62
Source of Funds	61,996,250	0.12	(83,848)	(0.00)	62,080,099	0.12
Deposits	48,875,970	0.04	620,685	(0.00)	48,255,284	0.04
NCDs	4,366,415	0.02	508,913	(0.00)	3,857,502	0.03
Debentures	2,545,648	0.24	(804,112)	(0.01)	3,349,761	0.26
Call Money	1,692,766	0.00	(250,741)	(0.00)	1,943,507	0.00
Payables under Repurchase Agreements	171,309	0.00	75,125	(0.00)	96,183	0.00
Bills Sold	517,166	0.00	(582,083)	(0.00)	1,099,249	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,512,945	2.57	20,631	0.27	1,492,314	2.29

(Domestic Operations)

Use of Funds	56,783,380	1.09	434,561	(0.10)	56,348,818	1.20
Loans	33,725,638	1.62	(2,008,038)	(0.09)	35,733,677	1.72
Securities	17,300,560	0.28	5,766,069	(0.17)	11,534,490	0.45
Source of Funds	59,878,015	0.04	51,384	(0.02)	59,826,630	0.07
Deposits	47,768,873	0.02	691,356	(0.00)	47,077,517	0.02
NCDs	4,366,415	0.02	508,913	(0.00)	3,857,502	0.03
Debentures	2,545,648	0.24	(804,112)	(0.01)	3,349,761	0.26
Call Money	1,692,766	0.00	(250,741)	(0.00)	1,943,507	0.00
Payables under Repurchase Agreements	171,309	0.00	75,125	(0.00)	96,183	0.00
Bills Sold	517,166	0.00	(582,083)	(0.00)	1,099,249	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	512,183	1.86	(53,846)	0.03	566,029	1.83

(International Operations)

Use of Funds	2,527,676	1.79	(16,494)	0.05	2,544,171	1.73
Loans	206,505	1.75	41,893	0.19	164,612	1.55
Securities	569,035	2.93	35,534	(1.32)	533,501	4.25
Source of Funds	2,511,430	1.84	(80,052)	0.37	2,591,483	1.46
Deposits	1,107,097	1.01	(70,670)	0.29	1,177,767	0.72
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,000,762	2.93	74,478	0.34	926,284	2.58

Mizuho Corporate Bank

(Millions of yen, %)

(Total)	Fiscal 2004				Fiscal 2003	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	46,673,699	1.51	(1,808,039)	(0.01)	48,481,739	1.53
Loans	23,736,539	1.51	(1,788,000)	(0.08)	25,524,539	1.60
Securities	16,166,703	1.50	112,082	(0.11)	16,054,620	1.62
Source of Funds	47,220,183	0.73	(2,163,989)	0.07	49,384,172	0.66
Deposits	16,334,025	0.61	1,204,549	0.16	15,129,476	0.45
NCDs	5,895,677	0.09	867,138	0.01	5,028,539	0.07
Debentures	6,140,730	1.01	(1,252,119)	(0.13)	7,392,849	1.14
Call Money	6,693,605	0.07	(3,131,316)	0.01	9,824,921	0.06
Payables under Repurchase Agreements	4,466,433	1.39	130,646	0.37	4,335,786	1.01
Bills Sold	1,814,596	0.00	(34,774)	(0.00)	1,849,370	0.01
Commercial Paper	120,197	0.03	(90,789)	(0.02)	210,986	0.05
Borrowed Money	2,294,223	4.10	290,354	0.17	2,003,869	3.93

(Domestic Operations)

Use of Funds	32,927,173	0.87	(1,709,619)	(0.06)	34,636,792	0.94
Loans	18,653,441	1.08	(1,239,848)	(0.19)	19,893,289	1.27
Securities	11,617,077	0.70	133,201	0.12	11,483,875	0.58
Source of Funds	33,607,460	0.26	(2,262,059)	(0.05)	35,869,520	0.32
Deposits	8,598,801	0.01	1,047,639	(0.00)	7,551,161	0.01
NCDs	5,711,998	0.02	807,859	(0.01)	4,904,138	0.03
Debentures	6,126,181	1.00	(1,233,798)	(0.12)	7,359,979	1.12
Call Money	6,616,522	0.04	(3,124,782)	(0.00)	9,741,305	0.04
Payables under Repurchase Agreements	744,409	0.00	50,603	(0.00)	693,806	0.00
Bills Sold	1,814,596	0.00	(34,774)	(0.00)	1,849,370	0.01
Commercial Paper	120,197	0.03	(90,789)	(0.02)	210,986	0.05
Borrowed Money	422,541	2.75	(6,700)	(0.65)	429,242	3.40

(International Operations)

Use of Funds	14,376,635	2.91	404,655	(0.06)	13,971,979	2.97
Loans	5,083,097	3.09	(548,152)	0.34	5,631,250	2.75
Securities	4,549,625	3.54	(21,118)	(0.68)	4,570,744	4.23
Source of Funds	14,242,830	1.83	601,145	0.26	13,641,685	1.57
Deposits	7,735,224	1.29	156,909	0.39	7,578,314	0.89
NCDs	183,679	2.37	59,278	0.63	124,401	1.74
Debentures	14,549	4.84	(18,321)	(0.83)	32,870	5.68
Call Money	77,083	3.11	(6,533)	0.82	83,616	2.29
Payables under Repurchase Agreements	3,722,023	1.67	80,042	0.46	3,641,980	1.20
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,871,682	4.41	297,055	0.34	1,574,626	4.07

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2004				Fiscal 2003	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	4,948,996	1.34	(2,150)	(0.07)	4,951,146	1.42
Loans	3,153,194	1.62	60,127	(0.05)	3,093,066	1.67
Securities	1,479,098	0.98	85,198	(0.19)	1,393,900	1.18
Source of Funds	5,042,357	0.55	(69,535)	(0.09)	5,111,892	0.65
Deposits	2,510,513	0.31	(139,471)	(0.05)	2,649,984	0.36
NCDs	525,935	0.04	61,157	0.00	464,778	0.04
Debentures	-	-	-	-	-	-
Call Money	339,124	0.02	132,177	0.00	206,947	0.01
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	123,348	0.00	58,535	(0.00)	64,812	0.01
Commercial Paper	-	-	(15,121)	(0.07)	15,121	0.07
Borrowed Money	90,833	1.55	(42,534)	0.07	133,368	1.48

(Domestic Operations)

Use of Funds	4,629,991	1.27	94,719	(0.05)	4,535,271	1.32
Loans	3,104,450	1.61	62,821	(0.04)	3,041,629	1.66
Securities	1,212,665	0.63	192,020	(0.05)	1,020,645	0.69
Source of Funds	4,719,939	0.45	44,419	(0.03)	4,675,519	0.49
Deposits	2,492,608	0.31	(129,799)	(0.04)	2,622,407	0.35
NCDs	525,935	0.04	61,157	0.00	464,778	0.04
Debentures	-	-	-	-	-	-
Call Money	337,633	0.00	132,092	0.00	205,540	0.00
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	123,348	0.00	58,535	(0.00)	64,812	0.01
Commercial Paper	-	-	(15,121)	(0.07)	15,121	0.07
Borrowed Money	7,130	3.57	(37,137)	1.83	44,268	1.74

(International Operations)

Use of Funds	405,651	1.95	(170,244)	0.04	575,895	1.91
Loans	48,743	1.98	(2,693)	(0.52)	51,436	2.50
Securities	266,433	2.56	(106,821)	0.04	373,255	2.51
Source of Funds	409,064	1.66	(187,329)	(0.17)	596,393	1.84
Deposits	17,905	1.04	(9,671)	(0.23)	27,577	1.27
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	1,491	2.42	84	0.98	1,406	1.43
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	83,702	1.38	(5,397)	0.02	89,100	1.35

4. Net Gains (Losses) on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

	Fiscal 2004	Change		Fiscal 2003
Net Gains related to Bonds	9,694	(105,468)		115,163
Gains on Sales and Others *	98,597	(150,092)		248,690
Losses on Sales and Others *	(66,397)	49,295		(115,692)
Devaluation	(1,222)	361		(1,584)
Provision for Reserves for Possible Losses on Investments	(3,436)	(3,454)		17
Losses on Derivatives other than for Trading	(17,847)	(1,579)		(16,268)

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

	Fiscal 2004	Change		Fiscal 2003
Net Gains related to Stocks	194,543	5,150		189,393
Gains on Sales	257,253	9,308		247,945
Losses on Sales	(13,143)	8,739		(21,883)
Devaluation	(47,644)	(27,347)		(20,296)
Provision for Reserves for Possible Losses on Investments	(2,279)	(468)		(1,810)
Losses on Derivatives other than for Trading	357	14,918		(14,561)

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

	Fiscal 2004	Change		Fiscal 2003
Net Gains (Losses) related to Bonds	(29,102)	(68,416)		39,314
Gains on Sales and Others *	13,349	(71,805)		85,155
Losses on Sales and Others *	(29,988)	1,773		(31,761)
Devaluation	(1,203)	(460)		(742)
Provision for Reserves for Possible Losses on Investments	(153)	(95)		(58)
Losses on Derivatives other than for Trading	(11,105)	2,171		(13,277)

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

	Fiscal 2004	Change		Fiscal 2003
Net Gains related to Stocks	37,191	28,607		8,584
Gains on Sales	42,604	19,787		22,817
Losses on Sales	(1,927)	4,415		(6,343)
Devaluation	(3,489)	2,553		(6,043)
Provision for Reserves for Possible Losses on Investments	4	1,850		(1,846)
Gains (Losses) on Derivatives other than for Trading	-	-		-

(Millions of yen)

Mizuho Corporate Bank
+ Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

	Fiscal 2004	Change	Fiscal 2003
	Net Gains related to Bonds	32,082	(35,022)
Gains on Sales and Others *	77,489	(77,828)	155,317
Losses on Sales and Others *	(35,819)	45,317	(81,136)
Devaluation	(12)	829	(841)
Provision for Reserves for Possible Losses on Investments	(3,282)	(3,359)	76
Losses on Derivatives other than for Trading	(6,292)	18	(6,311)

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

	Fiscal 2004	Change	Fiscal 2003
	Net Gains related to Stocks	147,913	(28,848)
Gains on Sales	204,081	(11,986)	216,068
Losses on Sales	(11,126)	4,128	(15,254)
Devaluation	(42,470)	(32,268)	(10,202)
Provision for Reserves for Possible Losses on Investments	(2,927)	(3,640)	712
Gains (Losses) on Derivatives other than for Trading	357	14,918	(14,561)

Mizuho Trust & Banking
+ Revitalization Subsidiary (Mizuho Asset)

	Fiscal 2004	Change	Fiscal 2003
	Net Gains related to Bonds	6,714	(2,029)
Gains on Sales and Others *	7,758	(458)	8,217
Losses on Sales and Others *	(589)	2,205	(2,794)
Devaluation	(6)	(6)	-
Provision for Reserves for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(449)	(3,769)	3,320

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

	Fiscal 2004	Change	Fiscal 2003
	Net Gains related to Stocks	9,437	5,390
Gains on Sales	10,567	1,507	9,059
Losses on Sales	(90)	195	(285)
Devaluation	(1,683)	2,366	(4,050)
Provision for Reserves for Possible Losses on Investments	644	1,320	(676)
Gains (Losses) on Derivatives other than for Trading	-	-	-

5. Unrealized Gains (Losses) on Securities

CONSOLIDATED

(1) Other Securities (which have a market price)

(Millions of yen)

	As of March 31, 2005				As of September 30, 2004			As of March 31, 2004		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses	
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	31,551,210	996,700	1,232,628	235,927	679,711	947,490	267,778	720,432	1,018,867	298,435
Stocks	4,197,523	1,109,605	1,174,385	64,780	822,920	900,362	77,442	884,569	967,246	82,677
Bonds	22,094,068	(76,218)	15,873	92,092	(140,087)	11,759	151,846	(191,195)	9,366	200,561
Japanese Government Bonds	21,534,341	(81,239)	9,891	91,131	(143,321)	6,672	149,994	(191,777)	5,699	197,477
Other	5,259,618	(36,685)	42,369	79,054	(3,121)	35,367	38,489	27,058	42,254	15,196

- * In addition to Securities indicated on the (interim) consolidated balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.
- * Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.
- * The book values of Other Securities are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between book values on the (interim) consolidated balance sheet date and the acquisition cost.
- By applying the fair-value hedge method and other, ¥32,904 million and ¥54,074 million was recognized within Unrealized Gains and Losses in the Statement of Operations of September 30, 2004 and March 31, 2005, respectively.
- Unrealized Gains (Losses) on Other Securities (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) as of March 31, 2004, September 30, 2004 and March 31, 2005 are ¥392,772 million, ¥350,491 million and ¥538,027 million, respectively.

(2) Bonds Held to Maturity (which have a market price)

(Millions of yen)

	As of March 31, 2005				As of September 30, 2004			As of March 31, 2004		
	Book Value	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses	
		Gains	Losses		Gains	Losses	Gains	Losses		
Bonds Held to Maturity	1,459,567	1,237	7,192	5,954	5,845	5,873	28	665	1,147	482

NON-CONSOLIDATED

(1) Other Securities (which have a market price)

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Millions of yen)

	As of March 31, 2005				As of September 30, 2004			As of March 31, 2004		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses	
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	30,979,456	936,504	1,171,224	234,720	629,937	895,632	265,695	674,834	973,085	298,251
Stocks	4,127,993	1,050,864	1,115,424	64,559	773,963	850,816	76,853	841,645	924,978	83,333
Bonds	21,953,652	(75,964)	16,052	92,017	(139,595)	11,828	151,424	(190,918)	9,357	200,275
Japanese Government Bonds	21,302,327	(81,373)	9,684	91,058	(142,924)	6,650	149,574	(191,140)	5,689	196,829
Other	4,897,809	(38,395)	39,748	78,144	(4,429)	32,987	37,417	24,106	38,749	14,642

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Other Securities	16,883,688	89,265	200,337	111,072	9,545	169,573	160,027	(32,798)	144,512	177,311
Stocks	846,512	169,037	192,309	23,272	129,995	161,107	31,111	116,829	140,911	24,081
Bonds	15,637,474	(67,271)	4,566	71,837	(112,055)	4,926	116,982	(145,310)	1,834	147,145
Japanese Government Bonds	15,512,156	(67,524)	3,712	71,236	(111,573)	4,374	115,947	(144,215)	1,507	145,723
Other	399,701	(12,500)	3,461	15,961	(8,394)	3,539	11,933	(4,317)	1,766	6,084

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Other Securities	12,741,824	744,104	859,192	115,087	546,141	643,756	97,615	629,813	742,875	113,061
Stocks	2,976,308	774,056	813,585	39,529	567,810	610,206	42,395	644,636	699,692	55,055
Bonds	5,490,723	(9,507)	9,736	19,244	(28,312)	4,425	32,737	(43,440)	6,618	50,059
Japanese Government Bonds	5,090,509	(13,856)	5,071	18,927	(31,621)	438	32,060	(44,810)	3,813	48,624
Other	4,274,792	(20,443)	35,869	56,313	6,643	29,125	22,482	28,617	36,564	7,947

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Other Securities	1,353,943	103,134	111,695	8,560	74,250	82,302	8,052	77,819	85,697	7,878
Stocks	305,172	107,771	109,529	1,757	76,156	79,503	3,346	80,179	84,375	4,196
Bonds	825,454	814	1,748	934	772	2,477	1,704	(2,167)	903	3,070
Japanese Government Bonds	699,661	7	901	894	770	1,837	1,566	(2,113)	368	2,482
Other	223,316	(5,451)	417	5,868	(2,678)	322	3,001	(193)	418	611

- * In addition to Securities indicated on the (interim) balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.
- * Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.
- * The book values of Other Securities are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between the book values on the (interim) balance sheet date and the acquisition cost.
- By applying the fair-value hedge method and other, ¥32,904 million and ¥54,074 million was recognized within Unrealized Gains and Losses in the Statement of Operations of September 30, 2004 and March 31, 2005, respectively.
- Unrealized Gains (Losses) on Other Securities, (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) are as follows:

(Millions of yen)

	As of March 31, 2005	As of September 30, 2004	As of March 31, 2004
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries	523,774	344,845	387,083
Mizuho Bank and Revitalization Subsidiary	20,906	(23,358)	(32,798)
Mizuho Corporate Bank and Revitalization Subsidiaries	441,606	324,099	373,657
Mizuho Trust & Banking and Revitalization Subsidiary	61,262	44,104	46,224

(2) Bonds Held to Maturity (which have a market price)**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries***(Millions of yen)*

	As of March 31, 2005				As of September 30, 2004			As of March 31, 2004		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
3 Banks and Revitalization Subsidiaries	1,459,567	1,237	7,192	5,954	5,845	5,873	28	665	1,147	482
Mizuho Bank and Revitalization Subsidiary	1,459,567	1,237	7,192	5,954	5,845	5,873	28	665	1,147	482
Mizuho Corporate Bank and Revitalization Subsidiaries	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking and Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates (which have a market price)**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries***(Millions of yen)*

	As of March 31, 2005				As of September 30, 2004			As of March 31, 2004		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
3 Banks and Revitalization Subsidiaries	78,783	74,207	74,207	-	60,194	60,194	-	102,930	102,930	-
Mizuho Bank and Revitalization Subsidiary	67,098	54,733	54,733	-	43,853	43,853	-	81,763	81,763	-
Mizuho Corporate Bank and Revitalization Subsidiaries	11,684	19,473	19,473	-	16,341	16,341	-	21,167	21,167	-
Mizuho Trust & Banking and Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-

(Reference)**Mizuho Financial Group (NON-CONSOLIDATED)**

Investments in Subsidiaries and Affiliates	146,968	634,613	634,613	-	563,355	563,355	-	640,426	640,426	-
--	---------	---------	---------	---	---------	---------	---	---------	---------	---

6. Projected Redemption of Other Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

CONSOLIDATED*(Billions of yen)*

	Maturity as of March 31, 2005			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	13,547.1	6,479.2	3,913.6	921.7
Japanese Government Bonds	13,283.9	4,984.6	3,596.4	786.8
Japanese Municipal Bonds	2.2	97.4	41.3	10.0
Japanese Short-term Corporate Bonds	2.9	-	-	-
Japanese Corporate Bonds	257.9	1,397.1	275.8	124.9
Other	588.5	2,480.7	820.5	1,868.2

NON-CONSOLIDATED*(Billions of yen)*

Aggregated Figures of the 3 Banks	Maturity as of March 31, 2005			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	13,359.8	6,592.1	3,884.9	921.7
Japanese Government Bonds	13,107.7	4,957.5	3,567.7	786.8
Japanese Municipal Bonds	2.2	97.4	41.3	10.0
Japanese Corporate Bonds	249.8	1,537.2	275.8	124.9
Other	435.7	2,318.5	761.8	1,858.3

Mizuho Bank

Japanese Bonds Total	11,198.5	4,061.2	2,735.9	96.8
Japanese Government Bonds	11,102.3	2,938.0	2,506.5	82.6
Japanese Municipal Bonds	1.6	84.4	36.2	-
Japanese Corporate Bonds	94.5	1,038.6	193.1	14.1
Other	36.3	661.8	59.4	178.5

Mizuho Corporate Bank

Japanese Bonds Total	1,960.3	2,238.9	1,115.7	483.5
Japanese Government Bonds	1,814.8	1,877.1	1,035.6	362.7
Japanese Municipal Bonds	0.3	4.5	2.4	10.0
Japanese Corporate Bonds	145.0	357.2	77.6	110.7
Other	387.8	1,411.9	672.3	1,679.8

Mizuho Trust & Banking

Japanese Bonds Total	201.0	291.9	33.2	341.3
Japanese Government Bonds	190.5	142.2	25.5	341.3
Japanese Municipal Bonds	0.2	8.3	2.6	-
Japanese Corporate Bonds	10.2	141.3	5.1	-
Other	11.5	244.6	30.0	-

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

■ Notional Amount of Interest Rate Swaps (qualifying for Hedge Accounting) by Remaining Contractual Term

(Billions of yen)

Aggregated Figures of the 3 Banks	As of March 31, 2005			
	1 year or less	More than 1 year to 5 years	Over 5 years	Total
Receive Fixed / Pay Float	5,479.9	18,443.7	2,612.5	26,536.3
Receive Float / Pay Fixed	1,236.9	3,710.0	2,731.4	7,678.4
Receive Float / Pay Float	1,813.7	2,452.8	26.2	4,292.7
Receive Fixed / Pay Fixed	-	-	-	-
Total	8,530.6	24,606.6	5,370.2	38,507.5

Mizuho Bank

Receive Fixed / Pay Float	1,220.0	10,771.0	1,480.6	13,471.6
Receive Float / Pay Fixed	-	1,077.1	1,795.8	2,872.9
Receive Float / Pay Float	2.0	-	-	2.0
Receive Fixed / Pay Fixed	-	-	-	-
Total	1,222.0	11,848.1	3,276.4	16,346.5

Mizuho Corporate Bank

Receive Fixed / Pay Float	3,931.9	7,494.7	1,131.9	12,558.7
Receive Float / Pay Fixed	1,235.7	2,602.9	840.6	4,679.2
Receive Float / Pay Float	1,811.7	2,452.8	26.2	4,290.7
Receive Fixed / Pay Fixed	-	-	-	-
Total	6,979.4	12,550.4	1,998.8	21,528.7

Mizuho Trust & Banking

Receive Fixed / Pay Float	328.0	178.0	-	506.0
Receive Float / Pay Fixed	1.2	30.0	95.0	126.2
Receive Float / Pay Float	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-
Total	329.2	208.0	95.0	632.2

(Reference)

Deferred Hedge Gains (Losses) of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

Aggregated Figures of the 3 Banks	As of March 31, 2005		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains/Losses
Aggregated Figures of the 3 Banks	834.9	897.0	(62.0)
Mizuho Bank	184.8	228.1	(43.2)
Mizuho Corporate Bank	599.8	611.7	(11.9)
Mizuho Trust & Banking	50.2	57.1	(6.9)

*The above figures reflect all derivative transactions qualifying for hedge accounting.

8. Employee Retirement Benefits**Non-Consolidated****Projected Benefit Obligation**

(Millions of yen)

Aggregated Figures of the 3 Banks		As of March 31, 2005	Change	As of March 31, 2004
Projected Benefit Obligation	(A)	1,065,736	(29,254)	1,094,991
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets	(B)	1,395,364	29,291	1,366,073
Unrecognized Net Obligation	(C)	278,141	(34,824)	312,965
Net Obligation by the change of Accounting Policy (remaining term / amortization term : 1 year / 5 years)		-	(22,459)	22,459
Actuarial Gains(Losses) (amortization term: 10 years to 14 years)		278,141	(12,364)	290,506
Prepaid Pension Cost	(D)	616,324	23,528	592,795
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	8,555	(192)	8,747

Mizuho Bank

Projected Benefit Obligation	(A)	608,746	(18,191)	626,937
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets	(B)	793,927	5,037	788,889
Unrecognized Net Obligation	(C)	204,696	(2,259)	206,955
Net Obligation by the change of Accounting Policy		-	(14,656)	14,656
Actuarial Gains(Losses) (amortization term: 10 years to 12 years)		204,696	12,397	192,298
Prepaid Pension Cost	(D)	389,876	20,969	368,906
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Corporate Bank

Projected Benefit Obligation	(A)	340,784	(10,992)	351,776
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets	(B)	481,438	18,352	463,085
Unrecognized Net Obligation	(C)	34,860	(24,870)	59,731
Net Obligation by the change of Accounting Policy (remaining term / amortization term : 1 year / 5 years)		-	(6,719)	6,719
Actuarial Gains(Losses) (amortization term: 10 years to 12 years)		34,860	(18,151)	53,012
Prepaid Pension Cost	(D)	175,514	4,474	171,040
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Trust & Banking

Projected Benefit Obligation	(A)	116,205	(70)	116,276
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets	(B)	119,998	5,900	114,098
Unrecognized Net Obligation	(C)	38,584	(7,694)	46,278
Net Obligation by the change of Accounting Policy (remaining term / amortization term : 1 year / 5 years)		-	(1,083)	1,083
Actuarial Gains(Losses) (amortization term: 10 years to 14 years)		38,584	(6,610)	45,195
Prepaid Pension Cost	(D)	50,933	(1,915)	52,848
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	8,555	(192)	8,747

Expenses related to Employee Retirement Benefits

(Millions of yen)

Aggregated Figures of the 3 Banks	Fiscal 2004	Change	Fiscal 2003
	Service Cost	(16,291)	3,898
Interest Cost	(27,374)	4,578	(31,953)
Expected Return on Plan Assets	46,446	6,781	39,664
Amortization of Actuarial Gains (Losses)	(38,982)	29,695	(68,678)
Amortization of Net Obligation by the Change of Accounting Policy	(22,459)	3,513	(25,973)
Additional Severance Pay	(4,019)	(4,019)	-
Amortization of Prior Service Cost	3,446	(10,979)	14,426
Gains on Return of Substitutional Portion of Mizuho Pension Fund	-	(45,932)	45,932
Total	(59,235)	(12,463)	(46,771)

Mizuho Bank

Service Cost	(10,956)	2,566	(13,522)
Interest Cost	(15,673)	2,588	(18,261)
Expected Return on Plan Assets	26,822	4,042	22,779
Amortization of Actuarial Gains (Losses)	(25,133)	16,800	(41,934)
Amortization of Net Obligation by the Change of Accounting Policy	(14,656)	2,266	(16,922)
Additional Severance Pay	(3,481)	(3,481)	-
Amortization of Prior Service Cost	2,146	2,146	-
Gains on Return of Substitutional Portion of Mizuho Pension Fund	-	(28,761)	28,761
Total	(40,933)	(1,832)	(39,100)

Mizuho Corporate Bank

Service Cost	(3,472)	1,070	(4,543)
Interest Cost	(8,794)	1,421	(10,215)
Expected Return on Plan Assets	15,744	2,487	13,257
Amortization of Actuarial Gains (Losses)	(8,083)	10,538	(18,621)
Amortization of Net Obligation by the Change of Accounting Policy	(6,719)	1,016	(7,735)
Additional Severance Pay	(466)	(466)	-
Amortization of Prior Service Cost	906	906	-
Gains on Return of Substitutional Portion of Mizuho Pension Fund	-	(16,038)	16,038
Total	(10,884)	936	(11,820)

Mizuho Trust & Banking

Service Cost	(1,862)	260	(2,123)
Interest Cost	(2,906)	569	(3,476)
Expected Return on Plan Assets	3,879	251	3,627
Amortization of Actuarial Gains (Losses)	(5,765)	2,356	(8,122)
Amortization of Net Obligation by the Change of Accounting Policy	(1,083)	231	(1,314)
Additional Severance Pay	(71)	(71)	-
Amortization of Prior Service Cost	393	(14,032)	14,426
Gains on Return of Substitutional Portion of Mizuho Pension Fund	-	(1,132)	1,132
Total	(7,417)	(11,567)	4,150

(Millions of yen)

Consolidated		Fiscal 2004	Change	Fiscal 2003
		Projected Benefit Obligation (A)	1,117,907	(23,779)
Fair Value of Plan Assets (B)	1,381,356	32,309	1,349,047	
Unrecognized Net Obligation (C)	287,633	(36,015)	323,649	
Net Obligation by the change of Accounting Policy	-	(24,550)	24,550	
Actuarial Gains(Losses)	287,633	(11,464)	299,098	
Prepaid Pension Cost (D)	588,219	25,230	562,989	
Reserve for Employee Retirement Benefits (A)-(B)-(C)+(D)	37,137	5,157	31,979	
Expenses Related to Employee Retirement Benefits	(71,748)	(10,989)	(60,758)	

9. Capital Adequacy Ratio**Consolidated****Mizuho Financial Group (BIS)**

(% , Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	(Preliminary)	Change from September 30, 2004	Change from March 31, 2004		
(1) Capital Adequacy Ratio	11.91	0.05	0.56	11.86	11.35
Tier I Capital Ratio	6.19	0.18	0.44	6.01	5.75
(2) Tier I Capital	4,172.0	127.9	230.9	4,044.1	3,941.1
Capital Stock	1,540.9	-	-	1,540.9	1,540.9
Capital Surplus	1,022.5	0.0	(239.9)	1,022.5	1,262.5
Retained Earnings	972.5	338.2	585.8	634.3	386.6
Minority Interests in Consolidated Subsidiaries	1,079.2	3.4	83.4	1,075.7	995.7
<i>Preferred Stock Issued by Overseas SPCs</i>	927.9	(9.3)	4.5	937.2	923.3
Unrealized Losses on Other Securities	-	-	-	-	-
Treasury Stock	(394.5)	(260.2)	(260.4)	(134.2)	(134.1)
Foreign Currency Translation Adjustments	(48.6)	46.4	61.8	(95.1)	(110.5)
Goodwill Equivalent	(0.0)	0.0	0.0	(0.0)	(0.0)
Consolidation Differences Equivalent	-	-	-	-	-
(3) Tier II Capital	3,956.4	(88.6)	(524.3)	4,045.1	4,480.7
<i>Amount included in Capital</i>	3,956.4	(87.6)	15.3	4,044.1	3,941.1
45% of Unrealized Gains on Securities	426.0	133.9	100.5	292.0	325.4
45% of Revaluation Reserve for Land	150.7	(14.4)	(24.8)	165.1	175.5
General Reserve for Possible Losses on Loans	637.3	(197.3)	(538.5)	834.6	1,175.8
Debt Capital	2,742.3	(10.8)	(61.5)	2,753.1	2,803.9
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	854.3	39.8	(94.4)	814.4	948.7
<i>Subordinated Debt and Redeemable Preferred Stock</i>	1,888.0	(50.7)	32.9	1,938.7	1,855.1
(4) Deductions from Capital	108.2	(5.2)	(3.9)	113.5	112.2
(5) Capital (2)+(3)-(4)	8,020.2	45.5	250.1	7,974.6	7,770.0
(6) Risk-adjusted Assets	67,324.9	85.5	(1,099.1)	67,239.4	68,424.1
On-balance Sheet Items	60,702.4	(57.9)	(2,391.3)	60,760.3	63,093.7
Off-balance Sheet Items	5,689.1	307.7	1,414.1	5,381.3	4,275.0
Assets Exposed to Credit Risk	66,391.5	249.8	(977.1)	66,141.7	67,368.7
Market Risk Equivalent Divided by 8%	933.4	(164.2)	(122.0)	1,097.6	1,055.4

Mizuho Corporate Bank (BIS)

(% , Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	(Preliminary)	Change from September 30, 2004	Change from March 31, 2004		
(1) Capital Adequacy Ratio	14.64	1.16	1.62	13.48	13.02
Tier I Capital Ratio	8.67	1.29	2.04	7.38	6.63
(2) Tier I Capital	2,878.1	422.4	694.4	2,455.6	2,183.6
Capital Stock	1,070.9	-	-	1,070.9	1,070.9
Capital Surplus	258.2	-	-	258.2	258.2
Retained Earnings	926.5	379.3	532.1	547.2	394.4
Minority Interests in Consolidated Subsidiaries	748.3	(8.0)	71.1	756.4	677.2
<i>Preferred Stock Issued by Overseas SPCs</i>	681.2	(9.3)	4.5	690.5	676.6
Unrealized Losses on Other Securities	-	-	-	-	-
Treasury Stock	-	-	-	-	-
Foreign Currency Translation Adjustments	(53.8)	46.7	63.8	(100.5)	(117.6)
Goodwill Equivalent	-	-	-	-	-
Consolidation Differences Equivalent	(72.1)	4.5	27.4	(76.6)	(99.5)
(3) Tier II Capital	2,061.4	(83.5)	(440.3)	2,145.0	2,501.8
<i>Amount included in Capital</i>	2,061.4	(45.2)	(122.1)	2,106.7	2,183.6
45% of Unrealized Gains on Securities	345.2	92.1	46.7	253.0	298.4
45% of Revaluation Reserve for Land	33.1	(1.7)	(5.9)	34.9	39.0
General Reserve for Possible Losses on Loans	332.2	(121.5)	(367.3)	453.8	699.5
Debt Capital	1,350.9	(52.3)	(113.7)	1,403.2	1,464.6
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	371.0	5.4	(123.8)	365.6	494.9
<i>Subordinated Debt and Redeemable Preferred Stock</i>	979.8	(57.8)	10.1	1,037.6	969.7
(4) Deductions from Capital	78.7	(2.8)	(5.0)	81.5	83.8
(5) Capital (2)+(3)-(4)	4,860.8	380.0	577.3	4,480.8	4,283.5
(6) Risk-adjusted Assets	33,183.6	(57.2)	295.0	33,240.8	32,888.5
On-balance Sheet Items	28,245.2	(242.7)	(984.7)	28,488.0	29,230.0
Off-balance Sheet Items	4,039.7	326.5	1,306.0	3,713.2	2,733.7
Assets Exposed to Credit Risk	32,285.0	83.7	321.3	32,201.3	31,963.7
Market Risk Equivalent Divided by 8%	898.5	(140.9)	(26.2)	1,039.5	924.7

Mizuho Bank (Domestic Standard)

(% , Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	(Preliminary)	Change from September 30, 2004	Change from March 31, 2004		
(1) Capital Adequacy Ratio	10.77	0.20	0.86	10.57	9.91
Tier I Capital Ratio	5.88	0.04	0.51	5.84	5.37
(2) Tier I Capital	1,844.3	12.0	73.5	1,832.3	1,770.7
Capital Stock	650.0	-	-	650.0	650.0
Capital Surplus	762.3	-	-	762.3	762.3
Retained Earnings	150.6	(6.1)	45.8	156.7	104.7
Minority Interests in Consolidated Subsidiaries	281.4	(2.0)	(0.8)	283.4	282.2
Preferred Stock Issued by Overseas SPCs	246.7	-	-	246.7	246.7
Unrealized Losses on Other Securities	-	20.2	28.5	(20.2)	(28.5)
Treasury Stock	-	-	-	-	-
Foreign Currency Translation Adjustments	-	-	-	-	-
Goodwill Equivalent	-	-	-	-	-
Consolidation Differences Equivalent	-	-	-	-	-
(3) Tier II Capital	1,638.5	5.8	(99.4)	1,632.7	1,738.0
Amount included in Capital	1,562.1	51.5	38.9	1,510.6	1,523.2
45% of Revaluation Reserve for Land	117.5	(12.6)	(18.9)	130.2	136.5
General Reserve for Possible Losses on Loans	272.4	(45.6)	(148.4)	318.0	420.9
Debt Capital	1,248.5	64.1	67.9	1,184.4	1,180.6
Perpetual Subordinated Debt and Other Debt Capital	459.8	52.9	48.0	406.9	411.8
Subordinated Debt and Redeemable Preferred Stock	788.7	11.2	19.9	777.5	768.8
(4) Deductions from Capital	26.5	0.5	0.6	26.0	25.9
(5) Capital (2)+(3)-(4)	3,379.9	63.0	111.8	3,316.9	3,268.1
(6) Risk-adjusted Assets	31,356.9	(3.8)	(1,615.2)	31,360.8	32,972.2
On-balance Sheet Items	29,374.6	(24.3)	(1,780.6)	29,398.9	31,155.3
Off-balance Sheet Items	1,982.3	20.4	165.3	1,961.8	1,816.9

(Reference)

Mizuho Bank (BIS)

(% , Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	(Preliminary)	Change from September 30, 2004	Change from March 31, 2004		
(1) Capital Adequacy Ratio	11.05	0.14	0.59	10.91	10.46
Tier I Capital Ratio	5.86	0.05	0.54	5.81	5.32
(2) Tier I Capital	1,844.3	12.0	73.5	1,832.3	1,770.7
Capital Stock	650.0	-	-	650.0	650.0
Capital Surplus	762.3	-	-	762.3	762.3
Retained Earnings	150.6	(6.1)	45.8	156.7	104.7
Minority Interests in Consolidated Subsidiaries	281.4	(2.0)	(0.8)	283.4	282.2
Preferred Stock Issued by Overseas SPCs	246.7	-	-	246.7	246.7
Unrealized Losses on Other Securities	-	20.2	28.5	(20.2)	(28.5)
Treasury Stock	-	-	-	-	-
Foreign Currency Translation Adjustments	-	-	-	-	-
Goodwill Equivalent	-	-	-	-	-
Consolidation Differences Equivalent	-	-	-	-	-
(3) Tier II Capital	1,657.4	24.7	(80.5)	1,632.7	1,738.0
Amount included in Capital	1,657.4	24.7	(75.2)	1,632.7	1,732.7
45% of Unrealized Gains on Securities	18.8	18.8	18.8	-	-
45% of Revaluation Reserve for Land	117.5	(12.6)	(18.9)	130.2	136.5
General Reserve for Possible Losses on Loans	272.4	(45.6)	(148.4)	318.0	420.9
Debt Capital	1,248.5	64.1	67.9	1,184.4	1,180.6
Perpetual Subordinated Debt and Other Debt Capital	459.8	52.9	48.0	406.9	411.8
Subordinated Debt and Redeemable Preferred Stock	788.7	11.2	19.9	777.5	768.8
(4) Deductions from Capital	26.5	0.5	0.6	26.0	25.9
(5) Capital (2)+(3)-(4)	3,475.2	36.2	(2.3)	3,439.0	3,477.6
(6) Risk-adjusted Assets	31,438.9	(82.2)	(1,806.8)	31,521.1	33,245.8
On-balance Sheet Items	29,385.3	(60.2)	(1,876.5)	29,445.6	31,261.9
Off-balance Sheet Items	1,981.8	21.4	166.5	1,960.3	1,815.3
Assets Exposed to Credit Risk	31,367.2	(38.7)	(1,710.0)	31,406.0	33,077.3
Market Risk Equivalent Divided by 8%	71.7	(43.4)	(96.7)	115.1	168.4

Mizuho Trust & Banking (BIS)

(% , Billions of yen)

		As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		(Preliminary)	Change from September 30, 2004	Change from March 31, 2004		
(1)	Capital Adequacy Ratio	13.19	(0.53)	0.43	13.72	12.76
	Tier I Capital Ratio	7.12	(0.05)	0.49	7.17	6.63
(2)	Tier I Capital	300.8	6.6	17.6	294.1	283.1
	Capital Stock	247.2	-	-	247.2	247.2
	Capital Surplus	12.2	0.0	0.0	12.2	12.2
	Retained Earnings	40.8	6.8	17.6	34.0	23.2
	Minority Interests in Consolidated Subsidiaries	1.6	0.1	0.2	1.4	1.3
	<i>Preferred Stock Issued by Overseas SPCs</i>	-	-	-	-	-
	Unrealized Losses on Other Securities	-	-	-	-	-
	Treasury Stock	(0.0)	0.0	(0.0)	(0.0)	(0.0)
	Foreign Currency Translation Adjustments	(1.0)	(0.3)	(0.2)	(0.7)	(0.8)
	Goodwill Equivalent	(0.0)	0.0	0.0	(0.0)	(0.0)
	Consolidation Differences Equivalent	-	-	-	-	-
(3)	Tier II Capital	257.7	(15.2)	(6.0)	272.9	263.8
	<i>Amount included in Capital</i>	257.7	(12.9)	(6.0)	270.7	263.8
	45% of Unrealized Gains on Securities	46.7	13.1	11.6	33.5	35.1
	45% of Revaluation Reserve for Land	-	-	-	-	-
	General Reserve for Possible Losses on Loans	23.7	(29.7)	(22.6)	53.5	46.4
	Debt Capital	187.2	1.3	5.0	185.9	182.2
	<i>Perpetual Subordinated Debt and Other Debt Capital</i>	42.7	-	0.7	42.7	42.0
	<i>Subordinated Debt and Redeemable Preferred Stock</i>	144.5	1.3	4.3	143.2	140.2
(4)	Deductions from Capital	1.6	(0.7)	(0.4)	2.3	2.0
(5)	Capital (2)+(3)-(4)	556.9	(5.5)	12.0	562.4	544.8
(6)	Risk-adjusted Assets	4,220.6	122.1	(48.8)	4,098.4	4,269.4
	On-balance Sheet Items	4,058.7	130.8	(40.5)	3,927.8	4,099.3
	Off-balance Sheet Items	138.0	(14.2)	(3.6)	152.2	141.7
	Assets Exposed to Credit Risk	4,196.7	116.6	(44.2)	4,080.1	4,241.0
	Market Risk Equivalent Divided by 8%	23.8	5.5	(4.5)	18.3	28.4

II. Review of Credits

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are after partial direct write-offs of Category IV loans
 - Treatment of accrued interest is based on the results of the self-assessment of asset
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

	March 31, 2005						September 30, 2004		March 31, 2004	
		%	Change from		Change from			%		%
			September 30, 2004	%	March 31, 2004	%				
Loans to Bankrupt Obligors	89,743	0.14	(43,709)	(0.06)	(88,139)	(0.12)	133,453	0.20	177,883	0.26
Non-Accrual Delinquent Loans	971,895	1.54	(182,281)	(0.25)	(312,140)	(0.39)	1,154,177	1.79	1,284,036	1.93
Loans Past Due for 3 Months or More	27,735	0.04	(4,760)	(0.00)	2,824	0.00	32,495	0.05	24,910	0.03
Restructured Loans	448,569	0.71	(480,681)	(0.73)	(1,245,700)	(1.84)	929,250	1.44	1,694,269	2.55
Total	1,537,944	2.44	(711,432)	(1.05)	(1,643,156)	(2.36)	2,249,377	3.49	3,181,100	4.80
Total Loans	62,917,336	100.00	(1,379,640)		(3,288,531)		64,296,977	100.00	66,205,868	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,015,437	(403,269)	(337,767)	1,418,706	1,353,204
-------------------------------------	-----------	-----------	-----------	-----------	-----------

Trust Account

	March 31, 2005						September 30, 2004		March 31, 2004	
		%	Change from		Change from			%		%
			September 30, 2004	%	March 31, 2004	%				
Loans to Bankrupt Obligors	1,265	0.29	360	0.10	(756)	(0.05)	904	0.18	2,021	0.34
Non-Accrual Delinquent Loans	3,205	0.73	(1,685)	(0.26)	(2,897)	(0.31)	4,890	1.00	6,102	1.04
Loans Past Due for 3 Months or More	95	0.02	(154)	(0.02)	(149)	(0.02)	250	0.05	245	0.04
Restructured Loans	5,125	1.18	2,548	0.65	(10,145)	(1.44)	2,577	0.52	15,271	2.62
Total	9,691	2.23	1,068	0.46	(13,948)	(1.83)	8,622	1.76	23,640	4.06
Total Loans	433,770	100.00	(54,268)		(147,642)		488,039	100.00	581,413	100.00

Consolidated + Trust Account

	March 31, 2005						September 30, 2004		March 31, 2004	
		%	Change from		Change from			%		%
			September 30, 2004	%	March 31, 2004	%				
Loans to Bankrupt Obligors	91,008	0.14	(43,349)	(0.06)	(88,896)	(0.12)	134,357	0.20	179,904	0.26
Non-Accrual Delinquent Loans	975,100	1.53	(183,967)	(0.24)	(315,038)	(0.39)	1,159,067	1.78	1,290,138	1.93
Loans Past Due for 3 Months or More	27,831	0.04	(4,914)	(0.00)	2,675	0.00	32,746	0.05	25,155	0.03
Restructured Loans	453,694	0.71	(478,133)	(0.72)	(1,255,846)	(1.84)	931,827	1.43	1,709,541	2.55
Total	1,547,635	2.44	(710,364)	(1.04)	(1,657,104)	(2.35)	2,258,000	3.48	3,204,740	4.79
Total Loans	63,351,107	100.00	(1,433,908)		(3,436,174)		64,785,016	100.00	66,787,281	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries****Banking Account + Trust Account**

(Millions of yen, %)

	March 31, 2005						September 30, 2004		March 31, 2004		
	Banks	Banks + Revitalization Subsidiaries	%	Change from September 30, 2004	%	Change from March 31, 2004	%		%		
Loans to Bankrupt Obligors	32,896	85,325	0.13	(40,960)	(0.06)	(87,979)	(0.12)	126,286	0.19	173,305	0.25
Non-Accrual Delinquent Loans	755,117	895,394	1.41	(201,370)	(0.27)	(326,416)	(0.41)	1,096,765	1.69	1,221,811	1.83
Loans Past Due for 3 Months or More	27,831	27,831	0.04	(4,914)	(0.00)	2,675	0.00	32,746	0.05	25,155	0.03
Restructured Loans	412,131	452,117	0.71	(476,704)	(0.72)	(1,244,626)	(1.82)	928,821	1.43	1,696,744	2.54
Total	1,227,977	1,460,669	2.31	(723,950)	(1.06)	(1,656,347)	(2.35)	2,184,620	3.38	3,117,017	4.67
Total Loans	61,821,701	63,080,915	100.00	(1,547,454)		(3,632,966)		64,628,369	100.00	66,713,881	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	440,738	840,158	(369,801)	(312,360)	1,209,959	1,152,518
-------------------------------------	---------	---------	-----------	-----------	-----------	-----------

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Loans to Bankrupt Obligors	24,607	32,804	0.09	(9,403)	(0.02)	(29,691)	(0.07)	42,208	0.12	62,496	0.16
Non-Accrual Delinquent Loans	388,712	481,757	1.40	(170,677)	(0.45)	(336,592)	(0.77)	652,435	1.85	818,350	2.18
Loans Past Due for 3 Months or More	27,357	27,357	0.07	(3,784)	(0.00)	4,458	0.01	31,141	0.08	22,898	0.06
Restructured Loans	239,023	248,588	0.72	(136,648)	(0.37)	(340,165)	(0.84)	385,236	1.09	588,754	1.56
Total	679,700	790,508	2.30	(320,513)	(0.85)	(701,992)	(1.67)	1,111,021	3.16	1,492,501	3.97
Total Loans	34,063,135	34,279,033	100.00	(824,312)		(3,240,158)		35,103,345	100.00	37,519,191	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	210,149	284,192	(244,130)	(206,145)	528,323	490,338
-------------------------------------	---------	---------	-----------	-----------	---------	---------

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Loans to Bankrupt Obligors	6,047	48,259	0.19	(29,432)	(0.10)	(52,554)	(0.20)	77,692	0.30	100,814	0.39
Non-Accrual Delinquent Loans	319,995	344,810	1.37	(74,584)	(0.25)	(19,628)	(0.05)	419,394	1.62	364,438	1.43
Loans Past Due for 3 Months or More	-	-	-	(882)	(0.00)	(1,329)	(0.00)	882	0.00	1,329	0.00
Restructured Loans	138,074	168,495	0.67	(259,518)	(0.98)	(802,411)	(3.15)	428,013	1.66	970,907	3.82
Total	464,118	561,565	2.24	(364,417)	(1.35)	(875,923)	(3.42)	925,983	3.59	1,437,489	5.66
Total Loans	24,059,414	25,032,293	100.00	(728,416)		(342,112)		25,760,710	100.00	25,374,405	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	208,373	490,825	(128,339)	(92,520)	619,165	583,346
-------------------------------------	---------	---------	-----------	----------	---------	---------

Mizuho Trust and Banking + Revitalization Subsidiary (Mizuho Asset)**Banking Account**

Loans to Bankrupt Obligors	976	2,996	0.08	(2,484)	(0.07)	(4,977)	(0.15)	5,481	0.16	7,973	0.24
Non-Accrual Delinquent Loans	43,203	65,621	1.96	45,576	1.35	32,701	0.95	20,044	0.61	32,919	1.01
Loans Past Due for 3 Months or More	378	378	0.01	(93)	(0.00)	(303)	(0.00)	472	0.01	682	0.02
Restructured Loans	29,907	29,907	0.89	(83,086)	(2.55)	(91,903)	(2.86)	112,994	3.44	121,811	3.76
Total	74,466	98,904	2.96	(40,087)	(1.27)	(64,482)	(2.07)	138,991	4.24	163,386	5.04
Total Loans	3,265,381	3,335,818	100.00	59,543		96,946		3,276,275	100.00	3,238,871	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	22,215	65,140	2,668	(13,693)	62,471	78,833
-------------------------------------	--------	--------	-------	----------	--------	--------

Trust Account

Loans to Bankrupt Obligors	1,265	1,265	0.29	360	0.10	(756)	(0.05)	904	0.18	2,021	0.34
Non-Accrual Delinquent Loans	3,205	3,205	0.73	(1,685)	(0.26)	(2,897)	(0.31)	4,890	1.00	6,102	1.04
Loans Past Due for 3 Months or More	95	95	0.02	(154)	(0.02)	(149)	(0.02)	250	0.05	245	0.04
Restructured Loans	5,125	5,125	1.18	2,548	0.65	(10,145)	(1.44)	2,577	0.52	15,271	2.62
Total	9,691	9,691	2.23	1,068	0.46	(13,948)	(1.83)	8,622	1.76	23,640	4.06
Total Loans	433,770	433,770	100.00	(54,268)		(147,642)		488,039	100.00	581,413	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Loan Loss Reserves**Consolidated**

(Millions of yen)

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004	
		Change from September 30, 2004			Change from March 31, 2004
Reserves for Possible Losses on Loans	1,146,797	(213,310)	(703,788)	1,360,108	1,850,586
General Reserve for Possible Losses on Loans	637,361	(197,320)	(538,511)	834,681	1,175,873
Specific Reserve for Possible Losses on Loans	503,927	(14,997)	(162,328)	518,924	666,255
Reserve for Possible Losses on Loans to Restructuring Countries	5,508	(992)	(2,949)	6,501	8,458

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,042,790	(406,493)	(336,903)	1,449,283	1,379,693
-------------------------------------	-----------	-----------	-----------	-----------	-----------

Non-Consolidated**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(Millions of yen)

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004	
		Change from September 30, 2004			Change from March 31, 2004
Reserves for Possible Losses on Loans	980,632	(203,435)	(672,930)	1,184,067	1,653,563
General Reserve for Possible Losses on Loans	579,458	(198,838)	(529,855)	778,296	1,109,314
Specific Reserve for Possible Losses on Loans	395,665	(3,604)	(140,125)	399,269	535,791
Reserve for Possible Losses on Loans to Restructuring Countries	5,508	(992)	(2,949)	6,501	8,458
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	865,629	(372,380)	(310,978)	1,238,009	1,176,608

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Reserves for Possible Losses on Loans	418,924	(48,918)	(261,559)	467,843	680,483
General Reserve for Possible Losses on Loans	228,896	(48,024)	(141,275)	276,920	370,172
Specific Reserve for Possible Losses on Loans	189,960	(866)	(120,239)	190,827	310,199
Reserve for Possible Losses on Loans to Restructuring Countries	67	(27)	(44)	94	111
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	294,118	(249,171)	(209,497)	543,290	503,615

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Reserves for Possible Losses on Loans	513,041	(143,354)	(403,709)	656,395	916,750
General Reserve for Possible Losses on Loans	328,045	(121,141)	(365,817)	449,186	693,862
Specific Reserve for Possible Losses on Loans	180,063	(21,457)	(35,191)	201,521	215,255
Reserve for Possible Losses on Loans to Restructuring Countries	4,932	(754)	(2,700)	5,687	7,633
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	503,671	(125,996)	(87,186)	629,667	590,858

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset)

Reserves for Possible Losses on Loans	48,666	(11,162)	(7,662)	59,828	56,328
General Reserve for Possible Losses on Loans	22,516	(29,672)	(22,762)	52,188	45,279
Specific Reserve for Possible Losses on Loans	25,640	18,719	15,304	6,921	10,336
Reserve for Possible Losses on Loans to Restructuring Countries	509	(209)	(204)	719	713
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	67,839	2,787	(14,295)	65,051	82,134

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**Consolidated**

(%)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	Total	Change from September 30, 2004	Change from March 31, 2004		
Mizuho Financial Group	74.56	14.10	16.39	60.46	58.17

* Above figures are after partial direct write-offs of Category IV Loans.

Non-Consolidated**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(%)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
	Total	Change from September 30, 2004	Change from March 31, 2004		
Total	67.58	13.16	14.12	54.41	53.45
Mizuho Bank + Revitalization Subsidiary	52.99	10.88	7.40	42.10	45.59
Mizuho Corporate Bank + Revitalization Subsidiaries	91.35	20.47	27.58	70.88	63.77
Mizuho Trust & Banking (Banking Account)+ Revitalization Subsidiary	49.20	6.16	14.72	43.04	34.47

* Above figures are after partial direct write-offs of Category IV Loans.

4. Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Claims against Bankrupt and Substantially Bankrupt Obligors	251,628	(182,371)	(214,502)	434,000	466,131
Claims with Collection Risk	859,018	(49,689)	(225,136)	908,707	1,084,154
Claims for Special Attention	476,523	(485,546)	(1,242,923)	962,070	1,719,447
Total	1,587,170	(717,607)	(1,682,563)	2,304,778	3,269,733

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,042,503	(406,235)	(336,588)	1,448,739	1,379,091
-------------------------------------	-----------	-----------	-----------	-----------	-----------

Trust Account

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Claims against Bankrupt and Substantially Bankrupt Obligors	2,827	(470)	(1,411)	3,297	4,238
Claims with Collection Risk	1,516	(916)	(2,322)	2,433	3,838
Claims for Special Attention	5,347	2,456	(10,214)	2,891	15,562
Total	9,691	1,068	(13,948)	8,622	23,640

Consolidated + Trust Account

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Claims against Bankrupt and Substantially Bankrupt Obligors	254,456	(182,842)	(215,914)	437,298	470,370
Claims with Collection Risk	860,534	(50,606)	(227,459)	911,140	1,087,993
Claims for Special Attention	481,871	(483,090)	(1,253,138)	964,962	1,735,009
Total	1,596,862	(716,539)	(1,696,511)	2,313,401	3,293,374

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

**Non-Consolidated
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(Millions of yen,%)

Banking Account + Trust Account	As of March 31, 2005							As of September 30, 2004		As of March 31, 2004	
	Banks	Banks + Revitalization Subsidiaries	%	Change from September 30, 2004	%	Change from March 31, 2004	%	%	%		
Claims against Bankrupt and Substantially Bankrupt Obligors	136,555	209,555	0.30	(190,696)	(0.26)	(226,413)	(0.29)	400,251	0.56	435,969	0.60
Claims with Collection Risk	684,477	805,800	1.16	(56,775)	(0.05)	(227,023)	(0.25)	862,576	1.21	1,032,824	1.42
Claims for Special Attention	440,308	480,294	0.69	(481,661)	(0.66)	(1,241,918)	(1.68)	961,956	1.35	1,722,213	2.37
Sub-total	1,261,340	1,495,650	2.16	(729,133)	(0.97)	(1,695,356)	(2.23)	2,224,784	3.14	3,191,007	4.40
Normal Claims	66,568,164	67,600,325	97.83	(970,487)	0.97	(1,713,466)	2.23	68,570,812	96.85	69,313,791	95.59
Total	67,829,504	69,095,976	100.00	(1,699,620)		(3,408,822)		70,795,596	100.00	72,504,798	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	464,456	865,469	(372,141)	(310,700)	1,237,610	1,176,169
-------------------------------------	---------	---------	-----------	-----------	-----------	-----------

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Claims against Bankrupt and Substantially Bankrupt Obligors	86,600	95,595	0.26	(126,048)	(0.33)	(117,449)	(0.27)	221,644	0.59	213,045	0.53
Claims with Collection Risk	335,915	428,279	1.17	(56,184)	(0.12)	(253,644)	(0.54)	484,463	1.30	681,923	1.72
Claims for Special Attention	266,380	275,945	0.75	(140,432)	(0.36)	(335,707)	(0.78)	416,378	1.11	611,653	1.54
Sub-total	688,896	799,820	2.19	(322,665)	(0.81)	(706,801)	(1.60)	1,122,485	3.01	1,506,622	3.80
Normal Claims	35,505,625	35,610,730	97.80	(478,541)	0.81	(2,495,410)	1.60	36,089,272	96.98	38,106,141	96.19
Total	36,194,522	36,410,551	100.00	(801,206)		(3,202,212)		37,211,757	100.00	39,612,763	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	220,061	294,118	(249,171)	(209,497)	543,290	503,615
-------------------------------------	---------	---------	-----------	-----------	---------	---------

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Claims against Bankrupt and Substantially Bankrupt Obligors	42,879	96,000	0.33	(63,003)	(0.20)	(106,482)	(0.36)	159,004	0.53	202,482	0.70
Claims with Collection Risk	304,236	319,642	1.11	(43,233)	(0.11)	1,205	0.00	362,876	1.22	318,436	1.10
Claims for Special Attention	138,074	168,495	0.58	(260,400)	(0.86)	(803,740)	(2.77)	428,896	1.44	972,236	3.36
Sub-total	485,190	584,138	2.03	(366,638)	(1.17)	(909,017)	(3.13)	950,777	3.20	1,493,156	5.16
Normal Claims	27,304,007	28,185,059	97.96	(521,984)	1.17	772,477	3.13	28,707,044	96.79	27,412,582	94.83
Total	27,789,197	28,769,198	100.00	(888,623)		(136,539)		29,657,821	100.00	28,905,738	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	219,618	503,648	(125,996)	(87,187)	629,644	590,835
-------------------------------------	---------	---------	-----------	----------	---------	---------

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset)
Banking Account

Claims against Bankrupt and Substantially Bankrupt Obligors	4,247	15,132	0.43	(1,172)	(0.03)	(1,070)	(0.04)	16,304	0.47	16,202	0.47
Claims with Collection Risk	42,809	56,362	1.61	43,559	1.24	27,737	0.77	12,803	0.37	28,625	0.84
Claims for Special Attention	30,505	30,505	0.87	(83,284)	(2.43)	(92,255)	(2.72)	113,790	3.30	122,760	3.60
Sub-total	77,562	101,999	2.92	(40,898)	(1.22)	(65,588)	(1.99)	142,898	4.15	167,588	4.92
Normal Claims	3,334,451	3,380,455	97.07	85,375	1.22	143,160	1.99	3,295,080	95.84	3,237,294	95.07
Total	3,412,014	3,482,455	100.00	44,477		77,571		3,437,978	100.00	3,404,883	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	24,776	67,702	3,026	(14,015)	64,675	81,717
-------------------------------------	--------	--------	-------	----------	--------	--------

Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	2,827	2,827	0.65	(470)	(0.02)	(1,411)	(0.07)	3,297	0.67	4,238	0.72
Claims with Collection Risk	1,516	1,516	0.34	(916)	(0.14)	(2,322)	(0.31)	2,433	0.49	3,838	0.66
Claims for Special Attention	5,347	5,347	1.23	2,456	0.64	(10,214)	(1.44)	2,891	0.59	15,562	2.67
Sub-total	9,691	9,691	2.23	1,068	0.46	(13,948)	(1.83)	8,622	1.76	23,640	4.06
Normal Claims	424,079	424,079	97.76	(55,336)	(0.46)	(133,693)	1.83	479,416	98.23	557,773	95.93
Total	433,770	433,770	100.00	(54,268)		(147,642)		488,039	100.00	581,413	100.00

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥4,047 million, ¥4,521 million, and ¥5,371 million for Mar. 31, 2005, Sep. 30, 2004, and Mar. 31, 2004, respectively) are not included in the above figures for Trust Account.

5. Status of Coverage on Disclosed Claims under the FRL**Non-Consolidated****(1) Disclosed Claims under the Financial Reconstruction Law ("FRL") and Coverage Amount****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account)**

(Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Claims against Bankrupt and Substantially Bankrupt Obligors	206.7	(190.2)	(225.0)	396.9	431.7
<i>Collateral, Guarantees, and equivalent</i>	185.4	(171.0)	(204.2)	356.4	389.6
<i>Reserve for Possible Losses</i>	21.2	(19.1)	(20.7)	40.4	42.0
Claims with Collection Risk	804.2	(55.8)	(224.7)	860.1	1,028.9
<i>Collateral, Guarantees, and equivalent</i>	313.0	(42.6)	(96.9)	355.6	409.9
<i>Reserve for Possible Losses</i>	370.4	16.6	(118.4)	353.8	488.8
Claims for Special Attention	474.9	(484.1)	(1,231.7)	959.0	1,706.6
<i>Collateral, Guarantees, and equivalent</i>	152.6	(219.8)	(573.9)	372.4	726.5
<i>Reserve for Possible Losses</i>	95.9	(141.7)	(310.9)	237.6	406.8
Total	1,485.9	(730.2)	(1,681.4)	2,216.1	3,167.3
<i>Collateral, Guarantees, and equivalent</i>	651.0	(433.5)	(875.1)	1,084.6	1,526.2
<i>Reserve for Possible Losses</i>	487.6	(144.2)	(450.1)	631.9	937.8

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Claims against Bankrupt and Substantially Bankrupt Obligors	95.5	(126.0)	(117.4)	221.6	213.0
<i>Collateral, Guarantees, and equivalent</i>	90.0	(119.4)	(106.3)	209.4	196.3
<i>Reserve for Possible Losses</i>	5.5	(6.5)	(11.1)	12.1	16.6
Claims with Collection Risk	428.2	(56.1)	(253.6)	484.4	681.9
<i>Collateral, Guarantees, and equivalent</i>	203.0	(44.2)	(107.8)	247.2	310.9
<i>Reserve for Possible Losses</i>	184.3	6.1	(107.8)	178.2	292.2
Claims for Special Attention	275.9	(140.4)	(335.7)	416.3	611.6
<i>Collateral, Guarantees, and equivalent</i>	97.7	(63.3)	(115.3)	161.1	213.1
<i>Reserve for Possible Losses</i>	45.3	(39.3)	(76.4)	84.6	121.7
Total	799.8	(322.6)	(706.8)	1,122.4	1,506.6
<i>Collateral, Guarantees, and equivalent</i>	390.8	(227.0)	(329.5)	617.9	720.3
<i>Reserve for Possible Losses</i>	235.2	(39.7)	(195.3)	275.0	430.6

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Claims against Bankrupt and Substantially Bankrupt Obligors	96.0	(63.0)	(106.4)	159.0	202.4
<i>Collateral, Guarantees, and equivalent</i>	80.6	(51.5)	(99.7)	132.1	180.3
<i>Reserve for Possible Losses</i>	15.3	(11.4)	(6.7)	26.8	22.0
Claims with Collection Risk	319.6	(43.2)	1.2	362.8	318.4
<i>Collateral, Guarantees, and equivalent</i>	86.8	(16.3)	6.5	103.1	80.2
<i>Reserve for Possible Losses</i>	160.9	(9.3)	(28.7)	170.2	189.7
Claims for Special Attention	168.4	(260.4)	(803.7)	428.8	972.2
<i>Collateral, Guarantees, and equivalent</i>	44.1	(117.8)	(420.7)	161.9	464.8
<i>Reserve for Possible Losses</i>	45.9	(69.0)	(208.9)	115.0	254.9
Total	584.1	(366.6)	(909.0)	950.7	1,493.1
<i>Collateral, Guarantees, and equivalent</i>	211.7	(185.6)	(513.8)	397.3	725.5
<i>Reserve for Possible Losses</i>	222.2	(89.8)	(244.4)	312.1	466.7

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	15.1	(1.1)	(1.0)	16.3	16.2
<i>Collateral, Guarantees, and equivalent</i>	14.7	(0.0)	1.7	14.7	12.9
<i>Reserve for Possible Losses</i>	0.4	(1.1)	(2.8)	1.5	3.2
Claims with Collection Risk	56.3	43.5	27.7	12.8	28.6
<i>Collateral, Guarantees, and equivalent</i>	23.0	17.8	4.3	5.2	18.7
<i>Reserve for Possible Losses</i>	25.0	19.7	18.1	5.3	6.9
Claims for Special Attention	30.5	(83.2)	(92.2)	113.7	122.7
<i>Collateral, Guarantees, and equivalent</i>	10.6	(38.6)	(37.9)	49.3	48.5
<i>Reserve for Possible Losses</i>	4.6	(33.3)	(25.5)	37.9	30.2
Total	101.9	(40.8)	(65.5)	142.8	167.5
<i>Collateral, Guarantees, and equivalent</i>	48.5	(20.8)	(31.7)	69.3	80.2
<i>Reserve for Possible Losses</i>	30.1	(14.6)	(10.2)	44.8	40.4

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	2.8	(0.4)	(1.4)	3.2	4.2
<i>Collateral, Guarantees, and equivalent</i>	2.8	(0.4)	(1.4)	3.2	4.2
Claims with Collection Risk	1.5	(0.9)	(2.3)	2.4	3.8
<i>Collateral, Guarantees, and equivalent</i>	1.3	(0.8)	(2.1)	2.1	3.5
Claims for Special Attention	5.3	2.4	(10.2)	2.8	15.5
<i>Collateral, Guarantees, and equivalent</i>	3.1	0.9	(9.1)	2.2	12.2
Total	9.6	1.0	(13.9)	8.6	23.6
<i>Collateral, Guarantees, and equivalent</i>	7.3	(0.3)	(12.6)	7.6	20.0

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account)**

(Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Coverage Amount	1,138.7	(577.8)	(1,325.3)	1,716.5	2,464.0
Reserves for Possible Losses on Loans	487.6	(144.2)	(450.1)	631.9	937.8
Collateral, Guarantees, and equivalent	651.0	(433.5)	(875.1)	1,084.6	1,526.2
					(%)
Coverage Ratio	76.6	(0.8)	(1.1)	77.4	77.7
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	84.9	2.4	(2.3)	82.4	87.3
Claims for Special Attention	52.3	(11.2)	(14.0)	63.6	66.4
Claims against Special Attention Obligors	54.0	(10.3)	(12.3)	64.3	66.3
Reserve Ratio against Uncovered Portion					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	75.4	5.2	(3.5)	70.1	78.9
Claims for Special Attention	29.7	(10.7)	(11.7)	40.5	41.5
Claims against Special Attention Obligors	31.9	(10.2)	(9.3)	42.2	41.2
(Reference) Reserve Ratios					(%)
Claims against Special Attention Obligors	21.56	(4.45)	(2.08)	26.02	23.64
Claims against Watch Obligors excluding Special Attention Obligors	8.28	(1.37)	(2.09)	9.66	10.38
Claims against Normal Obligors	0.11	(0.01)	(0.02)	0.12	0.13

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

(Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Coverage Amount	626.1	(266.8)	(524.9)	892.9	1,151.0
Reserves for Possible Losses on Loans	235.2	(39.7)	(195.3)	275.0	430.6
Collateral, Guarantees, and equivalent	390.8	(227.0)	(329.5)	617.9	720.3
					(%)
Coverage Ratio	78.2	(1.2)	1.8	79.5	76.3
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	90.4	2.6	2.0	87.8	88.4
Claims for Special Attention	51.8	(7.1)	(2.8)	59.0	54.7
Claims against Special Attention Obligors	52.9	(7.7)	(2.9)	60.6	55.8
Reserve Ratio against Uncovered Portion					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	81.8	6.7	3.1	75.1	78.7
Claims for Special Attention	25.4	(7.7)	(5.1)	33.1	30.5
Claims against Special Attention Obligors	25.9	(7.6)	(4.7)	33.6	30.7
(Reference) Reserve Ratios					(%)
Claims against Special Attention Obligors	16.49	(3.41)	(3.07)	19.90	19.57
Claims against Watch Obligors excluding Special Attention Obligors	6.24	0.37	0.71	5.87	5.52
Claims against Normal Obligors	0.15	(0.01)	(0.02)	0.17	0.18

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

(Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Coverage Amount	433.9	(275.5)	(758.3)	709.4	1,192.2
Reserves for Possible Losses on Loans	222.2	(89.8)	(244.4)	312.1	466.7
Collateral, Guarantees, and equivalent	211.7	(185.6)	(513.8)	397.3	725.5
					(%)
Coverage Ratio	74.2	(0.3)	(5.5)	74.6	79.8
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	77.5	2.1	(7.2)	75.3	84.7
Claims for Special Attention	53.4	(11.0)	(20.5)	64.5	74.0
Claims against Special Attention Obligors	55.3	(9.7)	(18.6)	65.1	74.0
Reserve Ratio against Uncovered Portion					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	69.1	3.5	(10.5)	65.5	79.6
Claims for Special Attention	36.9	(6.1)	(13.2)	43.0	50.2
Claims against Special Attention Obligors	37.5	(8.7)	(12.8)	46.3	50.4
(Reference) Reserve Ratios					(%)
Claims against Special Attention Obligors	26.86	(3.20)	0.46	30.07	26.40
Claims against Watch Obligors excluding Special Attention Obligors	10.41	(3.45)	(6.25)	13.87	16.67
Claims against Normal Obligors	0.06	(0.01)	(0.02)	0.07	0.09

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset)(Banking Account)

(Billions of yen)

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Coverage Amount	78.6	(35.4)	(42.0)	114.1	120.7
Reserves for Possible Losses on Loans	30.1	(14.6)	(10.2)	44.8	40.4
Collateral, Guarantees, and equivalent	48.5	(20.8)	(31.7)	69.3	80.2
					(%)
Coverage Ratio	77.1	(2.7)	5.0	79.8	72.0
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.4	3.2	(4.1)	82.2	89.6
Claims for Special Attention	50.2	(26.4)	(13.9)	76.7	64.2
<i>Claims against Special Attention Obligors</i>	<i>51.3</i>	<i>(25.5)</i>	<i>(13.0)</i>	<i>76.9</i>	<i>64.4</i>
Reserve Ratio against Uncovered Portion					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	75.4	5.4	5.4	70.0	70.0
Claims for Special Attention	23.4	(35.5)	(17.3)	58.9	40.7
<i>Claims against Special Attention Obligors</i>	<i>24.7</i>	<i>(34.4)</i>	<i>(16.2)</i>	<i>59.2</i>	<i>40.9</i>
(Reference) Reserve Ratios					(%)
Claims against Special Attention Obligors	16.00	(17.43)	(8.70)	33.44	24.70
Claims against Watch Obligors excluding Special Attention Obligors	6.10	(0.78)	(0.19)	6.88	6.29
Claims against Normal Obligors	0.05	-	0.01	0.05	0.04

6. Overview of Disclosure of Problem Loans

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.
Obligor	Category I (Non-Categorization)	Category	Category III	Category IV (Non-Collateralized)	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans
Bankrupt and Substantially Bankrupt Obligor 206.7	206.7 Collateral, Guarantees, etc. : 185.4 Reserves for Possible Losses: 21.2		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligor 206.7 Coverage Ratio 100%	Loans to Bankrupt Obligor 84.0
Intensive Control Obligor 804.2	683.4 Collateral, Guarantees, etc. : 313.0 Reserves for Possible Losses: 370.4		120.8 Reserve Ratio 75.4%		Claims with Collection Risk 804.2 Coverage Ratio 84.9%	Non-Accrual Delinquent Loans 892.1
Watch Obligor						34.9 (Note 2)
Claims for Special Attention 474.9	Reserve Ratio for Un-covered Portion 29.7% Collateral, Guarantees, etc. : 152.6 Reserves for Possible Losses: 95.9				Claims for Special Attention (Note 1) 474.9 Coverage Ratio 52.3%	Loans Past Due for 3 Months or More 27.7
Special Attention Obligor						Restructured Loans 446.9
Other Watch Obligor						
Normal Obligor						
Total 68,662.2					Total Coverage Ratio 76.6%	
					Claims against Special Attention Obligor -Coverage Ratio: 54.0% -Reserve Ratio for Un-covered Portion: 31.9% -Reserve Ratio against Entire Claim: 21.5%	
					Reserve Ratio against Total Claims • Claims against Other Watch Obligor 8.28% • Claims against Normal Obligor 0.11%	
					Total 1,485.9	Total 1,450.9

Note 1 Claims for Special Attention includes loans only.
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

Note 2 The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of Problem Assets from the Balance Sheet


Non-Consolidated

1. Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the Financial Reconstruction Law "FRL")

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2001		Fiscal 2002		Fiscal 2003			Fiscal 2004				
	As of September 30, 2001	As of March 31, 2002	As of September 30, 2002	As of March 31, 2003	As of September 30, 2003	As of March 31, 2004	As of September 30, 2004	As of March 31, 2005				
								Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from September 30, 2004
Claims against Bankrupt and Substantially Bankrupt Obligors	1,595.9	812.2	640.2	330.9	261.4	148.6	113.1	13.6	40.3	3.4	57.4	(55.7)
Claims with Collection Risk	3,208.6	1,301.4	965.7	276.7	194.2	112.6	57.0	15.8	11.1	0.1	27.1	(29.9)
Amount Categorized as Problem Assets before September 30, 2001 of which the amount which was in the process of being removed from the balance sheet	4,804.5	2,113.6	1,605.9	607.7	455.6	261.3	170.1	29.4	51.4	3.6	84.5	(85.6)
			514.5	266.1	216.7	132.9	96.8	13.1	39.4	3.4	56.1	(40.6)
Claims against Bankrupt and Substantially Bankrupt Obligors		313.3	172.8	124.7	90.1	56.8	35.9	6.7	2.2	0.0	9.0	(26.9)
Claims with Collection Risk		923.3	491.6	111.7	78.5	32.5	51.9	5.9	3.4	0.0	9.4	(42.5)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2001 of which the amount which was in the process of being removed from the balance sheet		1,236.6	664.4	236.4	168.7	89.4	87.9	12.6	5.7	0.0	18.4	(69.5)
			165.4	88.8	61.1	33.8	17.4	3.5	2.2	0.0	5.8	(11.5)
Claims against Bankrupt and Substantially Bankrupt Obligors			85.0	70.2	69.0	31.4	23.7	3.6	1.1	0.1	4.9	(18.8)
Claims with Collection Risk			504.0	156.2	80.2	47.5	20.7	7.8	6.4	0.0	14.3	(6.4)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2002 of which the amount which was in the process of being removed from the balance sheet			589.1	226.5	149.2	78.9	44.5	11.5	7.6	0.1	19.2	(25.2)
			71.8	44.8	45.9	27.3	23.0	3.6	-	0.1	3.7	(19.2)
Claims against Bankrupt and Substantially Bankrupt Obligors				89.1	82.1	83.4	62.9	16.5	13.8	0.5	30.8	(32.0)
Claims with Collection Risk				720.3	521.4	237.6	124.9	15.1	2.9	0.0	18.1	(106.7)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2002 of which the amount which was in the process of being removed from the balance sheet				809.5	603.5	321.0	187.8	31.6	16.8	0.5	49.0	(138.8)
				57.0	74.0	45.2	32.6	14.8	0.6	0.5	15.9	(16.6)
Claims against Bankrupt and Substantially Bankrupt Obligors					45.7	28.1	23.5	9.0	0.0	0.4	9.5	(13.9)
Claims with Collection Risk					344.5	163.9	71.8	23.2	1.2	3.0	27.4	(44.4)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2003 of which the amount which was in the process of being removed from the balance sheet					390.3	192.0	95.3	32.2	1.2	3.4	37.0	(58.3)
					40.9	23.4	20.8	10.8	0.0	0.4	11.3	(9.5)
Claims against Bankrupt and Substantially Bankrupt Obligors						87.3	75.1	12.7	15.7	2.7	31.2	(43.8)
Claims with Collection Risk						438.5	86.0	19.0	9.9	0.1	29.1	(56.8)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2003 of which the amount which was in the process of being removed from the balance sheet						525.9	161.1	31.8	25.7	2.9	60.4	(100.6)
						83.7	62.7	7.3	15.7	2.7	25.8	(36.8)
Claims against Bankrupt and Substantially Bankrupt Obligors							65.8	11.5	14.3	0.4	26.3	(39.5)
Claims with Collection Risk							449.9	40.0	5.0	0.9	46.0	(403.9)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2004 of which the amount which was in the process of being removed from the balance sheet							515.7	51.5	19.3	1.3	72.3	(443.4)
							39.9	10.7	14.3	0.4	25.6	(14.3)
Claims against Bankrupt and Substantially Bankrupt Obligors								21.7	8.2	10.1	40.1	40.1
Claims with Collection Risk								301.1	279.3	53.4	634.0	634.0
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2004 of which the amount which was in the process of being removed from the balance sheet								322.9	287.5	63.6	674.1	674.1
								20.9	1.4	1.6	24.1	24.1
Claims against Bankrupt and Substantially Bankrupt Obligors	1,595.9	1,125.5	898.1	615.1	548.6	435.9	400.2	95.5	96.0	17.9	209.5	(190.6)
Claims with Collection Risk	3,208.6	2,224.8	1,961.4	1,265.0	1,218.9	1,032.8	862.5	428.2	319.6	57.8	805.8	(56.7)
Total of which the amount which was in the process of being removed from the balance sheet	4,804.5	3,350.3	2,859.6	1,880.2	1,767.6	1,468.7	1,262.8	523.8	415.6	75.8	1,015.3	(247.4)
			751.8	456.9	438.8	346.6	293.4	85.2	74.0	9.4	168.7	(124.7)

*  denotes newly categorized amounts.

* Figures after the first half of fiscal 2003 include those of revitalization subsidiaries.

2. Progress in Removal of Problem Assets from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks and Financial Subsidiaries for Corporate Revitalization (Banking Account + Trust Account)

Problem Assets	Amount	Balance at March 31,	(Billions of yen) (%)		Modified Accumulated
			Accumulated Removal	Accumulated Removal Ratio	
Categorized before September 30, 2001	4,804.5	84.5	4,720.0	98.2	99.4
Newly Categorized during the Second Half of Fiscal 2001	1,236.6	18.4	1,218.2	98.5	98.9
Newly Categorized during the First Half of Fiscal 2002	589.1	19.2	569.8	96.7	97.3
Newly Categorized during the Second Half of Fiscal 2002	809.5	49.0	760.4	93.9	95.9
Newly Categorized during the First Half of Fiscal 2003	390.3	37.0	353.2	90.5	93.4
Newly Categorized during the Second Half of Fiscal 2003	525.9	60.4	465.4	88.5	93.4
Newly Categorized during the First Half of Fiscal 2004	515.7	72.3	443.4	85.9	90.9
Newly Categorized during the Second Half of Fiscal 2004	674.1	674.1			
Total	9,546.1	1,015.3	8,530.8		

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

3. Breakdown of Reasons for Removal of Problem Assets from the Balance Sheet during Fiscal 2004

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account + Trust Account)

(Billions of yen)

	Problem Assets Newly Categorized							Amount Removed from B/S in 2nd Half of Fiscal 2004
	Fiscal 2001		Fiscal 2002		Fiscal 2003		Fiscal 2004	
	Accumulated as of September 30, 2001	in Second Half	in First Half	in Second Half	in First Half	in Second Half	in First Half	
Liquidation	(101.4)	(8.9)	(2.7)	(18.4)	(7.2)	(21.2)	(0.1)	(160.3)
Restructuring	(3.9)	(5.9)	(3.5)	(0.0)	(0.2)	(1.6)	(83.2)	(98.6)
Improvement in Business Performance due to Restructuring	(2.3)	-	-	-	(0.0)	(0.0)	(0.5)	(2.9)
Securitization	(135.5)	(28.4)	(37.6)	(84.9)	(49.9)	(64.4)	(101.5)	(502.5)
Direct Write-off	198.0	38.1	27.5	25.2	30.9	44.7	(1.6)	363.0
Other	(40.2)	(64.2)	(8.8)	(60.5)	(31.8)	(57.9)	(256.3)	(520.0)
Debt recovery	(34.1)	(24.8)	(6.2)	(44.6)	(16.5)	(47.9)	(117.1)	(291.4)
Improvement in Business Performance	(6.1)	(39.4)	(2.5)	(15.8)	(15.3)	(10.0)	(139.1)	(228.6)
Total	(85.6)	(69.5)	(25.2)	(138.8)	(58.3)	(100.6)	(443.4)	(921.6)

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Liquidation	(2.1)	(1.1)	(2.5)	(3.4)	(7.2)	(20.2)	(0.1)	(36.9)
Restructuring	(1.3)	-	(3.5)	-	(0.2)	(1.3)	(0.1)	(6.6)
Improvement in Business Performance due to Restructuring	(2.3)	-	-	-	-	-	(0.5)	(2.8)
Securitization	(97.4)	(20.6)	(27.6)	(74.5)	(48.8)	(51.3)	(95.1)	(415.5)
Direct Write-off	73.8	16.2	26.9	3.0	31.1	43.1	(1.4)	192.9
Other	(22.0)	(10.7)	(7.7)	(25.3)	(28.9)	(38.1)	(103.0)	(236.0)
Debt recovery	(15.8)	(8.1)	(5.2)	(14.2)	(13.6)	(28.2)	(84.6)	(170.0)
Improvement in Business Performance	(6.1)	(2.6)	(2.4)	(11.0)	(15.2)	(9.9)	(18.4)	(66.0)
Total	(51.6)	(16.3)	(14.5)	(100.2)	(54.0)	(67.8)	(200.4)	(505.1)

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Liquidation	(80.6)	(7.6)	(0.1)	(15.0)	-	(1.0)	-	(104.5)
Restructuring	(1.0)	(5.6)	(0.0)	(0.0)	-	(0.3)	(82.9)	(90.0)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-	-
Securitization	(32.2)	(7.8)	(10.0)	(7.6)	(0.4)	(13.1)	(2.9)	(74.3)
Direct Write-off	100.5	21.4	0.6	23.1	(0.0)	1.9	0.3	148.0
Other	(14.1)	(53.3)	(1.0)	(33.3)	(2.2)	(16.4)	(152.3)	(272.9)
Debt recovery	(14.1)	(16.6)	(1.0)	(28.6)	(2.2)	(16.4)	(31.8)	(110.9)
Improvement in Business Performance	-	(36.7)	-	(4.7)	(0.0)	-	(120.4)	(161.9)
Total	(27.5)	(53.0)	(10.6)	(32.9)	(2.7)	(28.9)	(237.8)	(393.8)

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Liquidation	(18.6)	(0.0)	(0.0)	-	(0.0)	-	-	(18.7)
Restructuring	(1.5)	(0.3)	-	-	-	-	(0.0)	(1.9)
Improvement in Business Performance due to Restructuring	-	-	-	-	(0.0)	(0.0)	-	(0.0)
Securitization	(5.8)	-	-	(2.7)	(0.6)	-	(3.5)	(12.7)
Direct Write-off	23.6	0.4	-	(0.9)	(0.2)	(0.3)	(0.5)	22.0
Other	(4.1)	(0.0)	(0.0)	(1.8)	(0.6)	(3.3)	(0.9)	(11.1)
Debt recovery	(4.1)	(0.0)	0.0	(1.7)	(0.5)	(3.2)	(0.6)	(10.4)
Improvement in Business Performance	-	-	(0.0)	(0.0)	(0.0)	(0.1)	(0.3)	(0.6)
Total	(6.4)	(0.0)	(0.0)	(5.5)	(1.5)	(3.7)	(5.1)	(22.6)

(Reference: Breakdown of Accumulated Amount Removed from the Balance Sheet (Banking Account + Trust Account))

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from Second Half of Fiscal 2000	
	Up to Second Half of Fiscal 2001(*)	In First Half of Fiscal 2002	In Second Half of Fiscal 2002	In First Half of Fiscal 2003	In Second Half of Fiscal 2003	In First Half of Fiscal 2004		In Second Half of Fiscal 2004
Liquidation	(557.5)	(190.2)	(214.5)	(20.6)	(129.5)	(27.3)	(160.3)	(1,300.1)
Restructuring	(442.7)	(235.2)	(316.5)	(46.4)	(320.8)	(139.5)	(98.6)	(1,600.0)
Improvement in Business Performance due to Restructuring	(14.6)	(47.8)	(58.7)	(6.4)	(43.9)	(0.5)	(2.9)	(175.2)
Securitization	(741.5)	(237.9)	(1,658.1)	(116.0)	(411.9)	(254.1)	(502.5)	(3,922.4)
Direct Write-off	426.4	324.6	1,010.7	19.3	519.6	128.6	363.0	2,792.5
Other	(1,360.9)	(693.2)	(551.5)	(332.6)	(438.1)	(428.7)	(520.0)	(4,325.4)
Debt recovery		(387.5)	(390.8)	(224.2)	(313.7)	(160.7)	(291.4)	
Improvement in Business Performance		(305.7)	(160.7)	(108.3)	(124.4)	(267.9)	(228.6)	
Total	(2,690.9)	(1,079.8)	(1,788.8)	(502.9)	(824.7)	(721.7)	(921.6)	(8,530.8)

* From the Second Half of Fiscal 2000 to the Second Half of Fiscal 2001.

8. Principal Amounts of Problem Loans Sold**Non-Consolidated****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(Billions of yen)

(Banking Account + Trust Account)	Fiscal 2004		Fiscal 2003
		Change from Fiscal 2003	
Principal Amounts of Problem Loans Sold	831.4	283.2	548.1
To RCC	42.7	(11.7)	54.4
To Others	788.7	295.0	493.7

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Principal Amounts of Problem Loans Sold	689.9	381.2	308.6
To RCC	42.2	(12.0)	54.2
To Others	647.6	393.2	254.4

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Principal Amounts of Problem Loans Sold	121.2	(52.4)	173.6
To RCC	0.4	0.3	0.1
To Others	120.7	(52.7)	173.4

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Principal Amounts of Problem Loans Sold	20.3	(45.5)	65.8
To RCC	-	-	-
To Others	20.3	(45.5)	65.8

* RCC: Resolution and Collection Corporation.

9. Debt Forgiveness**Non-Consolidated****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(Number of cases, Billions of yen)

(Banking Account + Trust Account)	Fiscal 2004		Fiscal 2003
		Change from Fiscal 2003	
Number of Debt Forgiveness Cases	15	(7)	22
Total Debt Forgiveness (Book Value)	132.7	74.7	58.0

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Number of Debt Forgiveness Cases	7	(3)	10
Total Debt Forgiveness (Book Value)	23.8	(13.3)	37.1

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Number of Debt Forgiveness Cases	8	(4)	12
Total Debt Forgiveness (Book Value)	108.2	91.2	17.0

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Number of Debt Forgiveness Cases	3	1	2
Total Debt Forgiveness (Book Value)	0.6	(3.1)	3.8

* The above figures do not include debt forgiveness following legal bankruptcy procedures.

10. Status of Loans by Industry**(1) Outstanding Loans and Non-Accrual, Past Due & Restructured Loans by Industry****Non-Consolidated**

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2005						As of September 30, 2004		As of March 31, 2004	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2004		Change from March 31, 2004		Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
			Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	59,700.4	1,396.0	(1,675.1)	(682.9)	(3,870.5)	(1,592.8)	61,375.5	2,078.9	63,570.9	2,988.8
Manufacturing	7,550.7	113.4	(507.7)	(73.2)	(1,309.5)	(402.2)	8,058.4	186.7	8,860.3	515.7
Agriculture	44.2	0.7	(3.6)	(0.7)	(10.8)	(1.8)	47.8	1.5	55.1	2.6
Forestry	1.3	-	(0.0)	-	(0.5)	(0.2)	1.4	-	1.9	0.2
Fishery	6.0	-	(2.1)	(1.7)	(2.8)	(2.2)	8.2	1.7	8.8	2.2
Mining	138.1	-	13.7	(0.2)	12.3	(0.3)	124.4	0.2	125.8	0.3
Construction	1,646.9	92.0	(96.3)	(65.6)	(316.0)	(82.5)	1,743.3	157.6	1,963.0	174.5
Utilities	1,057.2	0.3	(92.7)	0.2	25.7	(0.1)	1,149.9	0.0	1,031.4	0.4
Communication	892.2	11.7	(37.1)	(2.1)	(219.1)	(20.5)	929.3	13.9	1,111.3	32.2
Transportation	3,027.1	76.0	(22.5)	47.5	(124.0)	20.2	3,049.6	28.5	3,151.1	55.8
Wholesale & Retail	6,929.1	331.9	(266.1)	(214.1)	(905.5)	(497.3)	7,195.3	546.1	7,834.7	829.3
Finance & Insurance	6,982.9	8.3	(399.3)	(35.3)	(462.7)	(47.5)	7,382.2	43.6	7,445.7	55.8
Real Estate	6,598.2	291.8	(180.3)	(237.4)	(333.0)	(208.6)	6,778.6	529.2	6,931.2	500.4
Service Industries	9,945.3	274.8	(273.2)	(5.6)	(423.3)	(200.0)	10,218.5	280.5	10,368.7	474.9
Local Government	478.5	-	28.4	-	65.1	-	450.1	-	413.3	-
Other	14,401.9	194.6	164.2	(94.3)	134.0	(149.2)	14,237.7	288.9	14,267.8	343.9
Overseas Total (including Loans Booked Offshore)	4,192.9	64.6	206.0	(41.0)	377.7	(63.5)	3,986.9	105.6	3,815.2	128.1
Governments	154.8	10.5	(15.8)	(0.2)	10.8	(0.2)	170.7	10.7	143.9	10.7
Financial Institutions	632.2	-	219.6	(0.2)	230.9	(0.3)	412.6	0.2	401.2	0.3
Other	3,405.8	54.1	2.3	(40.4)	135.8	(62.8)	3,403.5	94.5	3,270.0	117.0
Total	63,893.4	1,460.6	(1,469.0)	(723.9)	(3,492.8)	(1,656.3)	65,362.4	2,184.6	67,386.2	3,117.0

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

	As of March 31, 2005						As of September 30, 2004		As of March 31, 2004	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2004		Change from March 31, 2004		Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
			Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	34,279.0	790.5	(824.3)	(320.5)	(3,240.1)	(701.9)	35,103.3	1,111.0	37,519.1	1,492.5
Manufacturing	3,588.2	68.1	(138.1)	(14.0)	(581.1)	(89.2)	3,726.3	82.1	4,169.3	157.3
Agriculture	42.0	0.7	(3.5)	(0.7)	(10.0)	(1.8)	45.6	1.5	52.1	2.6
Forestry	1.3	-	(0.0)	-	(0.5)	(0.2)	1.4	-	1.9	0.2
Fishery	1.7	-	(0.2)	(0.0)	(0.2)	-	1.9	0.0	1.9	-
Mining	13.2	-	(1.7)	(0.0)	(4.3)	(0.0)	15.0	0.0	17.5	0.0
Construction	979.0	62.2	(27.0)	23.8	(207.2)	13.1	1,006.1	38.3	1,186.2	49.1
Utilities	87.6	0.3	(1.9)	0.2	(11.5)	0.1	89.6	0.0	99.1	0.1
Communication	445.0	7.1	24.6	(1.7)	(42.9)	(23.7)	420.3	8.8	488.0	30.9
Transportation	976.5	39.5	26.5	16.6	(25.8)	(8.5)	949.9	22.9	1,002.4	48.1
Wholesale & Retail	4,921.4	93.9	(49.0)	(64.0)	(543.3)	(134.9)	4,970.4	158.0	5,464.7	228.9
Finance & Insurance	1,529.4	4.1	(285.5)	(28.3)	(748.7)	(29.6)	1,814.9	32.5	2,278.1	33.8
Real Estate	3,837.9	228.1	(130.9)	(113.1)	(198.8)	(71.5)	3,968.9	341.2	4,036.8	299.6
Service Industries	6,582.4	139.9	(365.6)	(95.5)	(518.8)	(286.6)	6,948.0	235.4	7,101.3	426.5
Local Government	270.7	-	34.3	-	(1.5)	-	236.3	-	272.2	-
Other	11,002.1	146.2	94.1	(43.5)	(344.7)	(68.6)	10,908.0	189.7	11,346.9	214.8
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	34,279.0	790.5	(824.3)	(320.5)	(3,240.1)	(701.9)	35,103.3	1,111.0	37,519.1	1,492.5

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Domestic Total (excluding Loans Booked Offshore)	20,850.7	498.4	(940.5)	(322.7)	(730.3)	(811.6)	21,791.3	821.1	21,581.0	1,310.0
Manufacturing	3,584.8	37.2	(346.4)	(65.5)	(618.9)	(306.1)	3,931.2	102.7	4,203.8	343.4
Agriculture	2.1	-	(0.0)	-	(0.7)	-	2.2	-	2.9	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	0.6	-	(1.8)	-	(2.0)	-	2.5	-	2.6	-
Mining	117.9	-	17.0	(0.1)	18.4	(0.2)	100.9	0.1	99.5	0.2
Construction	542.6	27.3	(69.2)	(62.1)	(96.5)	(64.7)	611.9	89.4	639.2	92.0
Utilities	833.2	-	(79.2)	(0.0)	56.0	(0.3)	912.5	0.0	777.1	0.3
Communication	381.4	4.4	(63.7)	(0.0)	(175.1)	3.6	445.1	4.4	556.5	0.7
Transportation	1,789.0	11.9	(44.7)	11.9	(77.9)	11.3	1,833.7	0.0	1,866.9	0.5
Wholesale & Retail	1,800.4	227.6	(241.0)	(145.8)	(377.7)	(347.7)	2,041.4	373.4	2,178.1	575.3
Finance & Insurance	4,952.5	3.8	(45.8)	(6.8)	401.6	(16.5)	4,998.4	10.7	4,550.8	20.4
Real Estate	1,899.4	40.9	(121.2)	(71.9)	(256.4)	(82.0)	2,020.6	112.8	2,155.8	123.0
Service Industries	3,107.0	106.3	88.1	70.0	110.2	68.3	3,018.8	36.3	2,996.8	37.9
Local Government	28.4	-	5.5	-	10.9	-	22.9	-	17.5	-
Other	1,810.8	38.5	(37.8)	(52.1)	277.9	(77.3)	1,848.6	90.7	1,532.9	115.9
Overseas Total (including Loans Booked Offshore)	4,181.5	63.1	212.1	(41.6)	388.2	(64.2)	3,969.3	104.8	3,793.3	127.3
Governments	152.1	10.5	(14.6)	(0.2)	11.9	(0.2)	166.7	10.7	140.1	10.7
Financial Institutions	632.2	-	219.6	(0.2)	230.9	(0.3)	412.6	0.2	401.2	0.3
Other	3,397.1	52.6	7.1	(41.1)	145.2	(63.6)	3,389.9	93.7	3,251.9	116.2
Total	25,032.2	561.5	(728.4)	(364.4)	(342.1)	(875.9)	25,760.7	925.9	25,374.4	1,437.4

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Domestic Total (excluding Loans Booked Offshore)	4,570.6	107.1	89.7	(39.6)	99.9	(79.1)	4,480.8	146.7	4,470.7	186.2
Manufacturing	377.6	8.0	(23.1)	6.3	(109.4)	(6.8)	400.7	1.7	487.1	14.8
Agriculture	-	-	(0.0)	-	(0.0)	-	0.0	-	0.0	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	3.7	-	(0.0)	(1.7)	(0.5)	(2.2)	3.7	1.7	4.2	2.2
Mining	7.0	-	(1.5)	-	(1.7)	(0.0)	8.5	-	8.7	0.0
Construction	125.2	2.4	(0.0)	(27.3)	(12.3)	(30.8)	125.2	29.8	137.5	33.3
Utilities	136.3	-	(11.5)	-	(18.7)	-	147.8	-	155.1	-
Communication	65.7	0.2	1.9	(0.3)	(1.0)	(0.3)	63.8	0.5	66.8	0.6
Transportation	261.5	24.5	(4.3)	18.9	(20.1)	17.4	265.9	5.5	281.7	7.1
Wholesale & Retail	207.3	10.4	23.9	(4.2)	15.5	(14.6)	183.4	14.6	191.8	25.0
Finance & Insurance	500.9	0.2	(67.9)	(0.1)	(115.7)	(1.3)	568.9	0.3	616.7	1.6
Real Estate	860.8	22.7	71.8	(52.3)	122.2	(55.0)	788.9	75.1	738.5	77.8
Service Industries	255.8	28.5	4.2	19.8	(14.7)	18.1	251.6	8.7	270.6	10.3
Local Government	179.3	-	(11.4)	-	55.8	-	190.8	-	123.5	-
Other	1,588.9	9.8	107.8	1.3	200.8	(3.3)	1,481.0	8.4	1,388.0	13.1
Overseas Total (including Loans Booked Offshore)	11.4	1.4	(6.0)	0.6	(10.4)	0.7	17.5	0.8	21.9	0.7
Governments	2.7	-	(1.2)	-	(1.0)	-	3.9	-	3.8	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	8.7	1.4	(4.8)	0.6	(9.3)	0.7	13.5	0.8	18.1	0.7
Total	4,582.0	108.5	83.6	(39.0)	89.4	(78.4)	4,498.4	147.6	4,492.6	187.0

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking account and trust account with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the Financial Reconstruction Law ("FRL") and Coverage Ratio by Industry**Non-Consolidated****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries****(Banking Account + Trust Account)**

(Billions of yen, %)

	As of March 31, 2005						As of September 30, 2004		As of March 31, 2004	
	Disclosed Claims under the FRL	Coverage Ratio	Change from September 30, 2004		Change from March 31, 2004		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,425.8	77.3	(690.4)	(0.2)	(1,631.9)	(0.6)	2,116.3	77.5	3,057.8	78.0
Manufacturing	116.2	78.7	(72.2)	(1.9)	(401.6)	(6.5)	188.5	80.6	517.8	85.3
Agriculture	0.7	93.0	(0.7)	0.3	(1.8)	(4.2)	1.5	92.6	2.6	97.2
Forestry	-	-	-	-	(0.2)	(50.7)	-	-	0.2	50.7
Fishery	0.0	100.0	(1.7)	-	(2.2)	7.9	1.7	100.0	2.2	92.0
Mining	-	-	(0.7)	(99.9)	(0.8)	(99.3)	0.7	99.9	0.8	99.3
Construction	97.5	82.2	(69.5)	17.5	(96.7)	13.7	167.0	64.6	194.2	68.4
Utilities	1.0	100.0	0.2	(0.4)	(0.2)	6.2	0.7	100.4	1.2	93.7
Communication	11.8	68.4	(2.1)	14.0	(23.1)	(7.9)	13.9	54.3	34.9	76.3
Transportation	76.8	68.5	48.0	(5.8)	20.7	(4.2)	28.7	74.3	56.0	72.7
Wholesale & Retail	335.1	69.1	(216.6)	(5.1)	(511.0)	(8.8)	551.8	74.2	846.2	77.9
Finance & Insurance	8.3	76.1	(35.3)	(19.8)	(47.5)	22.0	43.6	96.0	55.9	54.0
Real Estate	294.7	85.7	(236.3)	3.1	(207.5)	3.2	531.1	82.5	502.3	82.4
Service Industries	275.9	68.9	(7.8)	(0.4)	(204.6)	1.0	283.8	69.3	480.5	67.8
Local Government	-	-	-	-	-	-	-	-	-	-
Other	207.5	90.5	(95.2)	4.6	(154.9)	6.1	302.7	85.9	362.4	84.4
Overseas Total (including Loans Booked Offshore)	69.7	61.8	(38.6)	(14.6)	(63.4)	(12.3)	108.4	76.4	133.1	74.1
Governments	10.5	24.4	(0.2)	(1.5)	(0.2)	(1.0)	10.7	26.0	10.7	25.4
Financial Institutions	0.6	100.0	(0.2)	9.4	(0.3)	16.6	0.9	90.5	1.0	83.3
Other	58.5	68.0	(38.1)	(13.8)	(62.7)	(10.3)	96.7	81.9	121.3	78.4
Total	1,495.6	76.6	(729.1)	(0.8)	(1,695.3)	(1.1)	2,224.7	77.4	3,191.0	77.7

* Above figures are aggregated banking and trust account amounts. (Trust account denotes trust accounts with contracts indemnifying the principal amounts).

11. Housing and Consumer Loans & Loans to Both Small/Medium-Size Companies and Individual Clients

(1) Balance of Housing and Consumer Loans

Non-Consolidated

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Millions of yen)

(Banking Account + Trust Account)	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Housing and Consumer Loans	11,833,023	11,576	(502,593)	11,821,446	12,335,617
<i>Housing Loans for owner's residential housing</i>	9,140,471	102,276	(257,585)	9,038,194	9,398,056

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Housing and Consumer Loans	11,362,066	23,523	(472,010)	11,338,543	11,834,076
<i>Housing Loans</i>	10,499,489	(112,869)	(604,560)	10,612,358	11,104,049
<i>for owner's residential housing</i>	8,758,468	106,691	(242,361)	8,651,777	9,000,829
<i>Consumer loans</i>	862,577	136,392	132,550	726,185	730,027

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Housing and Consumer Loans	-	-	-	-	-
<i>Housing Loans</i>	-	-	-	-	-
<i>for owner's residential housing</i>	-	-	-	-	-
<i>Consumer loans</i>	-	-	-	-	-

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Housing and Consumer Loans	470,957	(11,946)	(30,583)	482,903	501,541
<i>Housing Loans for owner's residential housing</i>	382,003	(4,414)	(15,224)	386,417	397,227

* Above figures are aggregated banking and trust account amounts. (Trust account denotes trust accounts with contracts indemnifying the principal amounts).

(2) Loans to Both Small/Medium-Size Companies and Individual Clients

Non-Consolidated

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(% , Millions of yen)

(Banking Account + Trust Account)	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004	Change from March 31, 2004		
Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients to Total Domestic Loans	62.4	1.7	0.4	60.7	62.0
Loans to Both Small/Medium-Size Companies and Individual Clients	37,307,826	25,592	(2,148,589)	37,282,234	39,456,415

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients to Total Domestic Loans	77.4	1.5	1.0	75.9	76.4
Loans to Both Small/Medium-Size Companies and Individual Clients	26,565,669	(84,951)	(2,102,515)	26,650,621	28,668,184

Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients to Total Domestic Loans	38.4	1.2	(0.3)	37.2	38.8
Loans to Both Small/Medium-Size Companies and Individual Clients	8,021,671	(88,214)	(355,377)	8,109,886	8,377,049

Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset) (Banking Account + Trust Account)

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients to Total Domestic Loans	59.5	3.2	5.5	56.2	53.9
Loans to Both Small/Medium-Size Companies and Individual Clients	2,720,486	198,759	309,304	2,521,727	2,411,182

* Above figures are aggregated banking and trust account amounts.

* The figures above do not include loans booked at overseas offices and offshore markets.

* The definition of "Small/Medium-Size Companies" is as follows:

Companies of which the capital is 300 million yen or below (100 million yen or below for the wholesale industry, and 50 million yen or below for the retail, restaurant & service industries), or companies with full-time employees of 300 or below. (100 or below for the wholesale industry, 50 or below for the retail and restaurant industries, and 100 or below for the service industry)

12. Status of Loans by Nationality of Borrowers

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Banking Account + Trust Account)

(Billions of yen, number of countries)

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004
	Change from September 30, 2004	Change from March 31, 2004		
Loan amount	51.4	2.5	48.8	54.9
Number of Restructuring Countries	6	-	6	6

(2) Loans by Nationality of Borrowers

Non-Consolidated

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2005						As of September 30, 2004		As of March 31, 2004	
	Outstanding Loans	Non-Accrual, Past Due and Restructured Loans	Change from September 30, 2004		Change from March 31, 2004		Outstanding Loans	Non-Accrual, Past Due and Restructured Loans	Outstanding Loans	Non-Accrual, Past Due and Restructured Loans
			Outstanding Loans	Non-Accrual, Past Due and Restructured Loans	Outstanding Loans	Non-Accrual, Past Due and Restructured Loans				
Asia	1,335.8	26.0	90.1	(4.0)	176.5	(14.4)	1,245.6	30.1	1,159.3	40.5
China	268.9	0.4	30.1	(1.9)	69.6	(1.9)	238.8	2.4	199.3	2.4
Thailand	211.6	4.8	13.8	0.4	16.1	(5.3)	197.8	4.4	195.5	10.1
Hong Kong	204.0	2.3	(24.3)	(0.1)	5.8	(0.2)	228.3	2.4	198.2	2.5
Central and South America	903.8	2.9	132.6	(0.8)	127.8	(2.8)	771.2	3.7	775.9	5.7
North America	1,544.7	38.6	(4.9)	(97.1)	(96.6)	(112.1)	1,549.6	135.7	1,641.3	150.8
Eastern Europe	39.4	-	(2.8)	(0.9)	9.9	(0.9)	42.2	0.9	29.4	0.9
Western Europe	933.0	7.5	(14.8)	(9.4)	117.0	(13.0)	947.9	16.9	815.9	20.5
Other	401.9	26.5	30.4	20.8	22.4	19.1	371.5	5.7	379.5	7.4
Total	5,158.9	101.7	230.6	(91.5)	357.2	(124.3)	4,928.2	193.3	4,801.6	226.0

III Other

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004		
Deposits	65,085,315	2,603,446	1,003,384	62,481,869
Individual Deposits	30,928,118	143,986	462,911	30,784,131
Corporate Deposits	28,614,946	2,758,655	938,581	25,856,291
Financial/Government Institutions	5,542,248	(299,196)	(398,109)	5,841,445

Mizuho Bank

Deposits	50,928,048	1,155,820	445,808	49,772,228	50,482,240
Individual Deposits	29,104,790	219,834	566,398	28,884,956	28,538,392
Corporate Deposits	19,021,666	1,034,642	183,489	17,987,024	18,838,177
Financial/Government Institutions	2,801,590	(98,656)	(304,081)	2,900,246	3,105,671

Mizuho Corporate Bank

Deposits	11,377,896	1,323,202	347,655	10,054,693	11,030,240
Individual Deposits	11,693	590	(0)	11,102	11,693
Corporate Deposits	8,976,076	1,661,243	733,599	7,314,832	8,242,477
Financial/Government Institutions	2,390,126	(338,632)	(385,943)	2,728,758	2,776,069

Mizuho Trust & Banking

Deposits	2,779,371	124,423	209,921	2,654,947	2,569,450
Individual Deposits	1,811,634	(76,437)	(103,486)	1,888,072	1,915,121
Corporate Deposits	617,204	62,769	21,493	554,434	595,711
Financial/Government Institutions	350,532	138,091	291,914	212,440	58,617

* The above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

* Figures are based on the information to be provided in Securities Reports.

Holding Company

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004		
Members of the Board of Directors and Auditors	13	-	1	13
Executive Officers (excluding those doubling as directors)	3	-	1	3
Employees (excluding Executive Officers)	254	21	(5)	233

* 6 members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

Non-Consolidated

Aggregated Figures of the 3 Banks

	As of March 31, 2005		As of September 30, 2004	As of March 31, 2004
		Change from September 30, 2004		
Members of the Board of Directors and Auditors	32	(1)	(2)	33
Executive Officers (excluding those doubling as directors)	70	(3)	(3)	73
Employees (excluding Executive Officers)	25,447	(1,306)	(2,234)	26,753

Mizuho Bank

Members of the Board of Directors and Auditors	11	-	-	11	11
Executive Officers (excluding those doubling as directors)	21	(3)	(2)	24	23
Employees (excluding Executive Officers)	16,035	(1,131)	(1,997)	17,166	18,032

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	10	(1)	(1)	11	11
Executive Officers (excluding those doubling as directors)	33	-	-	33	33
Employees (excluding Executive Officers)	6,698	(158)	(268)	6,856	6,966

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	11	-	(1)	11	12
Executive Officers (excluding those doubling as directors)	16	-	(1)	16	17
Employees (excluding Executive Officers)	2,714	(17)	31	2,731	2,683

3. Number of Branches and Offices**Non-Consolidated****Aggregated Figures of the 3 Banks**

	As of March 31, 2005			As of September 30, 2004	As of March 31, 2004
		Change from September 30,2004	Change from March 31, 2004		
Head Offices and Domestic Branches	529	(37)	(38)	566	567
	<i>461</i>	<i>(5)</i>	<i>(17)</i>	<i>466</i>	<i>478</i>
Overseas Branches	21	-	-	21	21
Domestic Sub-Branches	100	-	(1)	100	101
	<i>99</i>	<i>-</i>	<i>(1)</i>	<i>99</i>	<i>100</i>
Overseas Sub-Branches	2	-	-	2	2
Overseas Representative Offices	13	-	-	13	13

* Head Offices and Domestic Branches do not include in-store branches, branches and offices for remittance purposes only, branches and offices to maintain shared ATMs only, internet branches and pension plan advisory offices.

* Figures in italics denote number of branches when counting multiple branches operating at the same location as one.

Mizuho Bank

Head Office and Domestic Branches	474	(37)	(37)	511	511
	<i>406</i>	<i>(5)</i>	<i>(16)</i>	<i>411</i>	<i>422</i>
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	99	-	(1)	99	100
	<i>98</i>	<i>-</i>	<i>(1)</i>	<i>98</i>	<i>99</i>
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Offices and Domestic Branches do not include in-store branches, branches and offices for remittance purposes only, branches and offices to maintain shared ATMs only, internet branches and pension plan advisory offices.

* Figures in italics denote number of branches when counting multiple branches operating at the same location as one.

Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	21	-	-	21	21
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	2	-	-	2	2
Overseas Representative Offices	12	-	-	12	12

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only.

Mizuho Trust & Banking

Head Office and Domestic Branches	37	-	(1)	37	38
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	1	-	-	1	1
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	1	-	-	1	1

4. Earnings Estimates for Fiscal 2005

Consolidated

(Billions of yen)

	Fiscal 2005
Ordinary Income	3,000.0
Ordinary Profit	860.0
Net Income	500.0

Reference:

Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Non-consolidated)

(Billions of yen)

	Fiscal 2005			
	Aggregated Figures of the 3 Banks	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	1,034.0	440.0	520.0	74.0
Ordinary Profit	849.0	300.0	490.0	59.0
Net Income	554.0	160.0	360.0	34.0

Credit-related Costs	(152.0)	(100.0)	(40.0)	(12.0)
----------------------	---------	---------	--------	--------

* Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans) for Mizuho Trust & Banking is equivalent to Adjusted Net Business Profits.

Holding Company

(Billions of yen)

	Fiscal 2005
Operating Income	130.0
Ordinary Profit	110.0
Net Income	130.0

Comparison of Non-Consolidated Balance Sheets (Selected Items)

(Millions of yen)

Balance Sheet Items	As of March 31,2005 (A)	As of March 31,2004 (B)	Comparison (A) - (B)
(Assets)			
Cash and Due from Banks	4,871,986	4,695,419	176,567
Call Loans	1,830,000	3,500,000	(1,670,000)
Receivables under Resale Agreements	401,202	—	401,202
Guarantee Deposit Paid under Securities Borrowing Transactions	2,497,765	3,175,215	(677,450)
Bills Purchased	78,200	769,900	(691,700)
Other Debt Purchased	335,946	182,827	153,118
Trading Assets	783,816	720,641	63,175
Money Held in Trust	169	—	169
Securities	21,121,490	15,238,948	5,882,542
Loans and Bills Discounted	34,063,135	37,001,430	(2,938,295)
Foreign Exchange Assets	126,180	146,193	(20,012)
Other Assets	1,619,133	1,551,238	67,895
Premises and Equipment	780,566	867,535	(86,968)
Deferred Debenture Charges	300	428	(127)
Deferred Tax Assets	589,021	707,488	(118,466)
Customers' Liabilities for Acceptances and Guarantees	1,838,888	1,912,132	(73,244)
Reserves for Possible Losses on Loans	(347,514)	(460,530)	113,016
Reserve for Possible Losses on Investments	(88,665)	(179,384)	90,718
Total Assets	70,501,625	69,829,484	672,140
(Liabilities)			
Deposits	50,989,575	50,541,987	447,587
Negotiable Certificates of Deposit	5,392,750	4,105,750	1,287,000
Debentures	2,346,925	2,810,806	(463,880)
Call Money	1,319,200	1,537,800	(218,600)
Payables under Repurchase Agreements	202,328	7,119	195,208
Guarantee Deposit Received under Securities Lending Transactions	1,997,832	2,932,870	(935,037)
Bills Sold	722,900	597,400	125,500
Trading Liabilities	517,939	600,955	(83,016)
Borrowed Money	1,406,757	1,538,115	(131,357)
Foreign Exchange Liabilities	19,433	14,989	4,443
Bonds and Notes	159,300	—	159,300
Other Liabilities	1,653,684	1,344,260	309,423
Reserve for Bonus Payments	7,008	7,298	(290)
Reserve for Frequent Users Services	51	—	51
Reserve under Special Laws	—	2	(2)
Deferred Tax Liabilities for Revaluation Reserve for Land	106,072	123,166	(17,094)
Acceptances and Guarantees	1,838,888	1,912,132	(73,244)
Total Liabilities	68,680,647	68,074,656	605,991
(Shareholders' equity)			
Capital Stock	650,000	650,000	—
Capital Surplus	762,345	762,345	—
Capital Reserve	762,345	762,345	—
Retained Earnings	232,471	195,070	37,400
Unappropriated Retained Earnings at the End of the Year	232,471	195,070	37,400
Net Income	22,129	98,208	(76,079)
Revaluation Reserve for Land, net of Taxes	155,253	180,199	(24,945)
Net Unrealized Gains(Losses) on Other Securities, net of Taxes	20,906	(32,787)	53,694
Total Shareholders' Equity	1,820,977	1,754,828	66,149
Total Liabilities and Shareholders' Equity	70,501,625	69,829,484	672,140

Comparison of Non-Consolidated Statements of Operations (Selected Items)

(Millions of yen)

Statement of Operations Items	Fiscal 2004 (A)	Fiscal 2003 (B)	Change (A) - (B)
Ordinary Income	1,132,660	1,265,134	(132,474)
Interest Income	668,085	722,349	(54,263)
<i>Interest on Loans and Bills Discounted</i>	552,498	619,248	(66,749)
<i>Interest and Dividends on Securities</i>	65,245	75,511	(10,266)
Fee and Commission Income	234,227	208,774	25,453
Trading Income	28,267	57,982	(29,714)
Other Operating Income	138,135	165,625	(27,489)
Other Income	63,944	110,404	(46,459)
Ordinary Expenses	941,249	990,487	(49,238)
Interest Expenses	75,424	79,710	(4,286)
<i>Interest on Deposits</i>	22,406	22,587	(181)
<i>Interest on Debentures</i>	6,224	8,759	(2,534)
Fee and Commission Expenses	53,115	55,309	(2,193)
Trading Expenses	568	1,491	(922)
Other Operating Expenses	46,158	47,189	(1,030)
General and Administrative Expenses	578,549	617,252	(38,703)
Other Expenses	187,433	189,535	(2,101)
Ordinary Profits	191,411	274,646	(83,235)
Extraordinary Gains	21,069	82,087	(61,017)
Extraordinary Losses	102,713	117,905	(15,192)
Income before Income Taxes	109,767	238,829	(129,061)
Income Taxes:			
Current	518	476	42
Deferred	87,119	140,143	(53,024)
Net Income	22,129	98,208	(76,079)
Unappropriated Retained Earnings Brought Forward from Previous Fiscal Year	185,365	—	185,365
Transfer from Revaluation Reserve for Land, net of Taxes	24,975	96,861	(71,885)
Unappropriated Retained Earnings at the End of the Year	232,471	195,070	37,400

Comparison of Non-Consolidated Balance Sheets (Selected Items)

(Millions of yen)

Balance Sheet Items	As of March 31,2005 (A)	As of March 31,2004 (B)	Comparison (A) - (B)
(Assets)			
Cash and Due from Banks	2,705,567	3,468,597	(763,029)
Call Loans	366,161	283,436	82,724
Receivables under Resale Agreements	560,095	1,273,316	(713,221)
Guarantee Deposit Paid under Securities Borrowing Transactions	1,905,791	2,725,918	(820,126)
Other Debt Purchased	102,848	120,726	(17,878)
Trading Assets	3,139,093	2,973,185	165,907
Money Held in Trust	2,002	4,754	(2,752)
Securities	16,150,759	18,482,622	(2,331,862)
Loans and Bills Discounted	24,059,414	23,703,886	355,528
Foreign Exchange Assets	580,630	457,593	123,036
Other Assets	3,371,405	3,387,387	(15,981)
Premises and Equipment	142,423	166,614	(24,191)
Deferred Debenture Charges	2	18	(15)
Deferred Tax Assets	357,427	534,477	(177,050)
Customers' Liabilities for Acceptances and Guarantees	2,893,287	2,773,479	119,808
Reserves for Possible Losses on Loans	(377,911)	(434,250)	56,339
Reserve for Possible Losses on Investments	(6,299)	(67)	(6,231)
Total Assets	55,952,699	59,921,696	(3,968,997)
(Liabilities)			
Deposits	17,452,175	16,569,649	882,526
Negotiable Certificates of Deposit	6,136,996	5,588,333	548,663
Debentures	5,547,662	6,743,929	(1,196,266)
Call Money	4,767,122	8,017,169	(3,250,047)
Payables under Repurchase Agreements	3,936,149	3,567,653	368,496
Guarantee Deposit Received under Securities Lending Transactions	2,332,412	4,781,320	(2,448,907)
Bills Sold	2,456,500	1,726,400	730,100
Commercial Paper	210,000	215,000	(5,000)
Trading Liabilities	2,108,692	2,131,091	(22,398)
Borrowed Money	2,356,414	2,302,632	53,782
Foreign Exchange Liabilities	291,520	355,264	(63,744)
Short-term Bonds	260,300	180,000	80,300
Bonds and Notes	123,100	263,100	(140,000)
Other Liabilities	2,557,876	2,405,055	152,820
Reserve for Bonus Payments	2,271	2,418	(147)
Reserve for Contingencies	10,108	131,749	(121,641)
Deferred Tax Liabilities for Revaluation Reserve for Land	29,912	35,300	(5,388)
Acceptances and Guarantees	2,893,287	2,773,479	119,808
Total Liabilities	53,472,502	57,789,545	(4,317,043)
(Shareholders' Equity)			
Capital Stock	1,070,965	1,070,965	—
Capital Surplus	258,247	258,247	—
Capital Reserve	258,247	258,247	—
Retained Earnings	680,757	388,783	291,973
Legal Earned Reserve	2,500	—	2,500
Unappropriated Retained Earnings at the End of the Year	678,257	388,783	289,473
Net Income	296,391	340,188	(43,796)
Revaluation Reserve for Land, net of Taxes	43,691	51,539	(7,848)
Net Unrealized Gains on Other Securities, net of Taxes	426,535	362,614	63,921
Total Shareholders' Equity	2,480,196	2,132,150	348,046
Total Liabilities and Shareholders' Equity	55,952,699	59,921,696	(3,968,997)

Comparison of Non-Consolidated Statements of Operations (Selected Items)

(Millions of yen)

Statement of Operations Items	Fiscal 2004 (A)	Fiscal 2003 (B)	Change (A) - (B)
Ordinary Income	1,143,937	1,362,859	(218,921)
Interest Income	705,631	742,275	(36,644)
<i>Interest on Loans and Bills Discounted</i>	359,228	408,942	(49,713)
<i>Interest and Dividends on Securities</i>	243,088	260,485	(17,397)
Fee and Commission Income	136,631	129,877	6,754
Trading Income	15,765	55,192	(39,427)
Other Operating Income	131,015	197,586	(66,570)
Other Income	154,893	237,926	(83,033)
Ordinary Expenses	955,776	821,279	134,497
Interest Expenses	349,145	329,575	19,570
<i>Interest on Deposits</i>	100,823	68,826	31,997
<i>Interest on Debentures</i>	62,444	84,942	(22,497)
Fee and Commission Expenses	37,355	40,514	(3,158)
Trading Expenses	—	465	(465)
Other Operating Expenses	51,766	91,626	(39,859)
General and Administrative Expenses	216,879	226,254	(9,374)
Other Expenses	300,628	132,843	167,785
Ordinary Profits	188,161	541,580	(353,418)
Extraordinary Gains	234,816	60,008	174,807
Extraordinary Losses	19,767	12,965	6,802
Income before Income Taxes	403,209	588,623	(185,413)
Income Taxes:			
Current	35	71	(36)
Refund of Income Taxes	21,228	—	21,228
Deferred	128,011	248,363	(120,352)
Net Income	296,391	340,188	(43,796)
Unappropriated Retained Earnings Brought Forward from Previous Fiscal Year	374,008	—	374,008
Transfer from Revaluation Reserve for Land, net of Taxes	7,857	48,594	(40,737)
Unappropriated Retained Earnings at the End of the Year	678,257	388,783	289,473