

For Immediate Release:

Consolidated Financial Information for the Third Quarter of Fiscal 2005

Company name: **Mizuho Financial Group, Inc. ("MHFG")**
 Stock code number: 8411
 Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
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1. Basis for Quarterly Financial Information Preparation

(1) Adoption of Simplified Accounting Methods:

Yes/No

The Consolidated Balance Sheet, the Consolidated Statement of Operations, and the Consolidated Statement of Capital Surplus and Retained Earnings for the third quarter (excluding the notes other than for the Segment Information. Hereinafter referred to as "Quarterly Consolidated Financial Statements.") were prepared in conformity with the "Policy for Preparation of Quarterly Consolidated Financial Statements" which MHFG established pursuant to the provisions of the "Standards for Preparation of the Interim Consolidated Financial Statements, etc.", and the simplified accounting methods set out below to the extent that they do not materially mislead interested parties such as investors.

○Accounting for Reserves for Possible Losses on Loans

(Self-assessment of Assets)

All loans are assessed by business promotion divisions in accordance with the internally established Self-assessment Standard.

(Estimated rate of loss)

The amount of Reserves for Possible Losses on Loans is calculated by multiplying (a) the balance of loans to normal obligors, watch obligors, and intensive control obligors as of December 31, 2005, which was determined based on the above self-assessment, less the loans whose reserves were individually assessed and provided with (b) the estimated rate of loss of each obligor classification used in Financial Statements of the First Half of Fiscal 2005.

(2) Change of Accounting Methods since the Most Recent Fiscal Year:

Yes/No

Until the fiscal year ended March 31, 2005, Fiduciary Income was primarily recognized at the end of each trust accounting period. However, effective this fiscal year, Fiduciary Income is accrued for the period elapsed with some exceptions, such as not calculated for trust accounting periods, in order to improve the accuracy of earnings reports and continuously provide appropriate information considering present broader disclosure requirements. As a result of this change, Fiduciary Income, Ordinary Profits and Income before Income Taxes and Minority Interests each increased by ¥11,801 million compared with corresponding amounts under the previously applied method.

(3) Change in Scope of Consolidation and Application of the Equity Method since the Most Recent Fiscal Year

Number of newly consolidated subsidiaries:	2	Number of companies newly accounted for by the equity method:	-
Number of companies excluded from the scope of consolidation:	6	Number of companies excluded from the subject of equity method:	1

(4) Independent Accountant's Review :

Yes/No

The Quarterly Consolidated Financial Statements have been reviewed by MHFG's independent accountant, Ernst & Young ShinNihon, which have been prepared in accordance with the "Policy for Preparation of Quarterly Consolidated Financial Statements" set out in 1. (1) above.

2. Financial Highlights for the Third Quarter of Fiscal 2005 (from April 1, 2005 to December 31, 2005)

(1) Consolidated Operating Results

Amounts less than one million yen are rounded down.

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2005	2,581,654	19.8	745,372	59.7	581,155	(6.8)
3Q F2004	2,155,073	-	466,668	-	623,637	-
(Reference) Fiscal 2004	3,039,186		657,459		627,383	

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
3Q F2005	52,690.46		42,020.55	
3Q F2004	57,854.60		38,133.66	
(Reference) Fiscal 2004	54,625.61		37,719.13	

Notes : 1. Equity in Income from Investments in Affiliates: 3Q F2005 ¥7,315 million, 3Q F2004 ¥2,364 million, (Reference) Fiscal 2004 ¥1,429 million
 2. Average Outstanding Shares of Common Stock (consolidated basis): 3Q F2005 11,029,611 shares, 3Q F2004 10,779,394 shares, (Reference) Fiscal 2004 10,790,947 shares

(2) Consolidated Financial Conditions

	Total Assets	Total Shareholders' Equity	Total Shareholders' Equity to Total Assets	Total Shareholders' Equity per Share of Common Stock
	¥ million	¥ million	%	¥
3Q F2005	150,032,120	4,661,751	3.1	265,444.36
3Q F2004	138,443,519	3,888,335	2.8	110,084.81
(Reference) Fiscal 2004	143,076,236	3,905,726	2.7	131,016.16

Note: Outstanding Shares of Common Stock at the end of the period (consolidated basis) :

As of December 31, 2005 11,608,163 shares, As of December 31, 2004 10,785,821 shares,

(Reference) As of March 31, 2005 10,845,801 shares

(Reference)**Consolidated Earnings Estimates for Fiscal 2005 (from April 1, 2005 to March 31, 2006)**

There is no revision of the Consolidated Earnings Estimates for Fiscal 2005 announced on November 21, 2005.

The figures are as follows :

	Ordinary Income	Ordinary Profits	Net Income
	¥ million	¥ million	¥ million
Fiscal 2005	3,400,000	980,000	630,000

*The above estimates are forward-looking statements that are based on our current expectations and are subject to significant risks and uncertainties. Actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, changes in overall economic conditions, changes in market rates of interest, declines in the value of equity securities or real estate, the deterioration of the quality of loans to certain borrowers and industry sectors, the effect of new legislation or government directives and fluctuations in foreign currency exchange rates. We disclaim any obligation to update or revise the forward-looking statements, except as may be required by the rules of the Tokyo Stock Exchange and any applicable laws and regulations.

Formulae for indices - Financial Highlights for the Third Quarter of Fiscal 2005

○Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)}}{\text{Average Outstanding Shares of Common Stock (during the period) (*2)}}$$

○Diluted Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)} + \text{Adjustments}}{\text{Average Outstanding Shares of Common Stock (during the period) (*2) + \text{Increasing Shares of Common Stock for Dilutive Securities (*3)}}$$

○Total Shareholders' Equity to Total Assets

$$\frac{\text{Total Shareholders' Equity (end of the period)}}{\text{Total Liabilities} + \text{Minority Interests} + \text{Total Shareholders' Equity (end of the period)}} \times 100$$

○Shareholders' Equity per Share of Common Stock

$$\frac{\text{Shareholders' Equity (end of the period)} - \text{Deduction from Shareholders' Equity (*4)}}{\text{Outstanding Shares of Common Stock (end of the period) (*2)}}$$

*1 Dividends on Preferred Stock and other.

*2 Treasury Stock is excluded from the outstanding shares of stock.

*3 Increasing Shares of Common Stock for Dilutive Securities is calculated under the assumption that dilutive options regarding dilutive securities are exercised at the beginning of the fiscal year in accordance with accounting standards. That is, all dilutive convertible securities, including those before the conversion period, are assumed to be converted at the price calculated based on market price at the beginning of the fiscal year.

*4 Issue amount of Preferred Stock, dividends on Preferred Stock and other.

CONSOLIDATED OPERATING RESULTS and FINANCIAL CONDITIONS

1. Operating Results

Consolidated Gross Profits for the third quarter (for the 9 months to December 31, 2005) increased by ¥120.0 billion to ¥1,549.4 billion in comparison with the corresponding period of fiscal 2004.

Net Interest Income decreased by ¥43.8 billion resulting from the increase in Interest and Dividends on Securities being offset by increased funding costs resulting from the rise in U.S. interest rates and other factors. Net Fee and Commission Income increased by ¥74.9 billion, continued at a high level, and Net Other Operating Income increased by ¥71.7 billion as a result of good performance in Gains on Foreign Exchange Transactions and other factors.

General and Administrative Expenses decreased by ¥21.0 billion to ¥817.3 billion as a result of ongoing cost-cutting measures.

Credit-related Costs decreased by ¥92.6 billion, ended up with a gain of ¥52.0 billion. This was mainly due to decreases in costs related to write-offs along with the near-completion of the removal of non-performing loans from the balance sheet and reversal of reserves with the improvement in Mizuho's asset quality.

Net Gains related to Stocks increased by ¥53.8 billion to ¥179.1 billion.

Equity in Income from Investments in Affiliates increased by ¥4.9 billion to ¥7.3 billion as a result of a strong business performance by our affiliates under equity method.

To mitigate the risk of interest rates, we reviewed the bond portfolio and recognized losses from sales and revaluation of ¥85.3 billion.

After reflecting the above, Ordinary Profits increased by ¥278.7 billion to ¥745.3 billion. This was mainly due to good performance in Consolidated Gross Profits and Net Gains related to Stocks, a steady decrease in General and Administrative Expenses, and a large decrease in Expenses related to Portfolio Problems included in Ordinary Expenses resulting from a gain on reversal of Credit-related Costs.

Net Extraordinary Gains decreased by ¥273.7 billion to ¥64.3 billion. This was mainly due to the ruling by the Supreme Court in favor of a petition for rescission of a correction notice from the Tokyo Regional Taxation Bureau during the third quarter of Fiscal 2004. A loss of ¥40.7 billion resulting from the placement of the erroneous order by Mizuho Securities Co., Ltd. was booked as Extraordinary Losses.

Income Taxes increased by ¥26.0 billion to ¥167.4 billion.

Minority Interests increased by ¥21.4 billion to ¥61.1 billion.

As a result of the above, Net Income for the third quarter decreased by ¥42.4 billion to ¥581.1 billion.

2. Financial Conditions

Total Assets as of December 31, 2005 increased by ¥11,588.6 billion to ¥150,032.1 billion from December 31, 2004. Total Shareholders' Equity increased by ¥773.4 billion to ¥4,661.7 billion.

Looking at the major accounts and their balances, Securities increased by ¥7,855.9 billion to ¥40,591.9 billion, and Loans and Bills Discounted increased by ¥1,317.3 billion to ¥63,759.5 billion for asset accounts. Deposits increased by ¥4,024.1 billion to ¥71,050.8 billion for liability accounts.

3. Status of Non-performing Loans (NPLs)

The Three Banks' (non-consolidated figures of Mizuho Bank, Ltd., Mizuho Corporate Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and their financial subsidiaries for corporate revitalization) aggregated outstanding balances of Disclosed Claims under the Financial Reconstruction Law (FRL) decreased by ¥682.3 billion to ¥1,243.1 billion from December 31, 2004. The NPL ratio decreased by 1.0% to 1.7%, continuing at a low level.

(To Prevent Recurrence of Placement of Erroneous Orders)

We reiterate our deepest apology to all related parties for any inconvenience caused by the erroneous order placed by Mizuho Securities Co., Ltd. in December 2005. Mizuho Securities Co., Ltd. is working to prevent any recurrence of such an incident by improving its systems and conducting a thorough review of its operating procedures as well as substantially strengthening its management control.

(Attached Documents)

1. Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2005 (A)	As of December 31, 2004 (B)	Change	(Reference) As of March 31, 2005
ASSETS				
Cash and Due from Banks	6,327,920	6,486,939	(159,019)	6,808,965
Call Loans and Bills Purchased	1,098,775	445,926	652,849	397,507
Receivables under Resale Agreements	7,128,111	4,439,655	2,688,455	5,004,683
Guarantee Deposits Paid under Securities Borrowing Transactions	6,910,514	7,862,379	(951,864)	8,680,334
Other Debt Purchased	1,897,289	920,476	976,813	1,007,826
Trading Assets	11,386,659	11,725,755	(339,095)	11,047,601
Money Held in Trust	55,610	24,377	31,232	28,679
Securities	40,591,958	32,735,999	7,855,958	36,047,035
Loans and Bills Discounted	63,759,566	62,442,259	1,317,306	62,917,336
Foreign Exchange Assets	822,082	715,628	106,454	716,907
Other Assets	5,352,725	5,534,656	(181,930)	5,577,985
Premises and Equipment	976,124	1,059,775	(83,650)	1,028,082
Deferred Debenture Charges	291	328	(37)	303
Deferred Tax Assets	466,103	1,281,189	(815,086)	1,036,907
Customers' Liabilities for Acceptances and Guarantees	4,170,800	4,098,030	72,769	3,928,176
Reserves for Possible Losses on Loans	(910,431)	(1,328,925)	418,493	(1,146,797)
Reserve for Possible Losses on Investments	(1,979)	(932)	(1,047)	(5,300)
Total Assets	150,032,120	138,443,519	11,588,600	143,076,236
LIABILITIES				
Deposits	71,050,886	67,026,689	4,024,197	69,499,567
Negotiable Certificates of Deposits	9,648,682	9,394,898	253,784	10,868,491
Debentures	6,962,064	8,170,946	(1,208,881)	7,795,073
Call Money and Bills Sold	9,750,419	8,077,981	1,672,437	8,359,912
Payables under Repurchase Agreements	13,130,246	8,422,921	4,707,324	8,357,544
Guarantee Deposits Received under Securities Lending Transactions	6,526,769	7,554,410	(1,027,640)	7,635,035
Commercial Paper	40,000	1,011,300	(971,300)	1,397,200
Trading Liabilities	8,593,913	7,515,948	1,077,964	7,942,784
Borrowed Money	3,162,560	2,365,656	796,903	2,634,433
Foreign Exchange Liabilities	307,568	307,239	329	292,905
Short-term Bonds	2,078,300	80,200	1,998,100	260,300
Bonds and Notes	2,474,672	2,399,012	75,660	2,356,972
Due to Trust Accounts	1,331,402	1,301,326	30,076	1,367,569
Other Liabilities	4,710,204	5,514,498	(804,294)	5,092,621
Reserve for Bonus Payments	15,965	14,900	1,065	34,475
Reserve for Employee Retirement Benefits	37,426	36,373	1,053	37,137
Reserve for Contingencies	34,367	132	34,234	10,108
Reserves under Special Laws	2,161	1,720	441	1,834
Deferred Tax Liabilities	49,631	29,496	20,135	34,016
Deferred Tax Liabilities for Revaluation Reserve for Land	126,003	145,908	(19,905)	135,984
Acceptances and Guarantees	4,170,800	4,098,030	72,769	3,928,176
Total Liabilities	144,204,046	133,469,590	10,734,455	138,042,144
MINORITY INTERESTS				
Minority Interests	1,166,321	1,085,593	80,728	1,128,364
SHAREHOLDERS' EQUITY				
Common Stock and Preferred Stock	1,540,965	1,540,965	-	1,540,965
Capital Surplus	411,155	1,022,566	(611,410)	1,022,571
Retained Earnings	1,418,178	1,030,300	387,878	1,048,530
Revaluation Reserve for Land, net of Taxes	184,268	213,399	(29,130)	198,945
Net Unrealized Gains on Other Securities, net of Taxes	1,202,639	298,546	904,093	538,027
Foreign Currency Translation Adjustments	(48,825)	(82,976)	34,150	(48,757)
Treasury Stock	(46,631)	(134,465)	87,834	(394,555)
Total Shareholders' Equity	4,661,751	3,888,335	773,416	3,905,726
Total Liabilities, Minority Interests and Shareholders' Equity	150,032,120	138,443,519	11,588,600	143,076,236

Note : Amounts less than one million yen are rounded down.

2. Consolidated Statements of Operations

(Millions of yen)

	Third Quarter of Fiscal 2005	Third Quarter of Fiscal 2004	Change	(Reference) Fiscal 2004
Ordinary Income	2,581,654	2,155,073	426,580	3,039,186
Interest Income :	1,390,549	1,155,465	235,084	1,584,415
<i>Interest on Loans and Bills Discounted</i>	794,110	801,352	(7,242)	1,065,198
<i>Interest and Dividends on Securities</i>	299,457	194,104	105,352	290,665
Fiduciary Income	53,974	34,647	19,327	63,253
Fee and Commission Income	459,923	390,122	69,801	566,120
Trading Income	124,925	123,055	1,870	165,059
Other Operating Income	301,960	246,677	55,282	341,506
Other Income	250,320	205,105	45,214	318,830
Ordinary Expenses	1,836,281	1,688,404	147,876	2,381,726
Interest Expenses :	613,821	334,916	278,904	477,983
<i>Interest on Deposits</i>	170,098	81,421	88,676	119,202
<i>Interest on Debentures</i>	37,701	52,183	(14,482)	68,669
Fee and Commission Expenses	69,890	75,026	(5,136)	93,492
Trading Expenses	4,076	-	4,076	-
Other Operating Expenses	94,124	110,629	(16,505)	155,781
General and Administrative Expenses	817,391	838,440	(21,049)	1,091,348
Other Expenses	236,978	329,390	(92,412)	563,121
Ordinary Profits	745,372	466,668	278,704	657,459
Extraordinary Gains	130,463	430,099	(299,635)	416,467
Extraordinary Losses	66,112	92,030	(25,917)	130,868
Income before Income Taxes and Minority Interests	809,723	804,738	4,985	943,059
Income Taxes :				
Current	42,352	23,595	18,756	41,045
Refund	-	-	-	21,228
Deferred	125,066	117,763	7,302	235,227
Minority Interests in Net Income	61,149	39,741	21,408	60,630
Net Income	581,155	623,637	(42,482)	627,383

Note : Amounts less than one million yen are rounded down.

3. Consolidated Statements of Capital Surplus and Retained Earnings

(Millions of yen)

	Third Quarter of Fiscal 2005	Third Quarter of Fiscal 2004	Change	(Reference) Fiscal 2004
Capital Surplus				
Balance at the beginning of the fiscal year	1,022,571	1,262,526	(239,954)	1,262,526
Increase	516,256	22	516,234	28
Gains on Disposition of Treasury Stock	441,966	22	441,944	28
Increase in Capital Surplus due to mergers of consolidated subsidiaries	74,290	-	74,290	-
Decrease	1,127,672	239,982	887,690	239,982
Cancellation of Treasury Stock	1,127,672	239,971	887,701	239,971
Decrease of amount corresponding to Gains on Disposition of Treasury Stock due to decrease of affiliates under the equity method	-	11	(11)	11
Balance at the end of the period/fiscal year	411,155	1,022,566	(611,410)	1,022,571
Retained Earnings				
Balance at the beginning of the fiscal year	1,048,530	462,594	585,936	462,594
Increase	595,798	641,986	(46,188)	660,216
Net Income	581,155	623,637	(42,482)	627,383
Transfer from Revaluation Reserve for Land, net of Taxes	14,642	18,348	(3,705)	32,833
Decrease	226,149	74,280	151,868	74,280
Dividends	75,883	74,280	1,602	74,280
Cancellation of Treasury Stock	75,976	-	75,976	-
Decrease in Retained Earnings due to mergers of consolidated subsidiaries	74,290	-	74,290	-
Balance at the end of the period/fiscal year	1,418,178	1,030,300	387,878	1,048,530

Note : Amounts less than one million yen are rounded down.

4. Segment Information

<Segment Information by Type of Business>

Third Quarter of Fiscal 2005 (from April 1, 2005 to December 31, 2005)

(Millions of yen)

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	2,045,965	394,246	141,441	2,581,654	-	2,581,654
(2) Inter-segment Ordinary Income	17,605	34,055	74,027	125,688	(125,688)	-
Total	2,063,571	428,302	215,469	2,707,343	(125,688)	2,581,654
Ordinary Expenses	1,462,203	313,442	179,835	1,955,481	(119,200)	1,836,281
Ordinary Profits	601,367	114,860	35,634	751,861	(6,488)	745,372

Third Quarter of Fiscal 2004 (from April 1, 2004 to December 31, 2004)

(Millions of yen)

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	1,792,352	241,176	121,544	2,155,073	-	2,155,073
(2) Inter-segment Ordinary Income	10,494	21,935	72,078	104,509	(104,509)	-
Total	1,802,847	263,111	193,623	2,259,582	(104,509)	2,155,073
Ordinary Expenses	1,444,399	186,005	158,433	1,788,838	(100,433)	1,688,404
Ordinary Profits	358,448	77,106	35,189	470,744	(4,075)	466,668

(Reference) Fiscal 2004 (for the year ended March 31, 2005)

(Millions of yen)

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	2,509,411	344,439	185,334	3,039,186	-	3,039,186
(2) Inter-segment Ordinary Income	13,452	27,139	106,538	147,129	(147,129)	-
Total	2,522,864	371,578	291,872	3,186,315	(147,129)	3,039,186
Ordinary Expenses	2,031,898	264,333	228,229	2,524,461	(142,734)	2,381,726
Ordinary Profits	490,965	107,245	63,643	661,854	(4,394)	657,459

Notes: 1. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as is the case for non-financial companies.

2. Major components of type of business are as follows:

- (1) Banking Business: banking and trust banking business
- (2) Securities Business: securities business
- (3) Other: investment advisory business and other

SELECTED FINANCIAL INFORMATION

For the Third Quarter of Fiscal 2005

MIZUHO

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Mizuho Financial Group, Inc.

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Notes:

"CON": Consolidated figures of Mizuho Financial Group, Inc.

"NON (B)": Non-consolidated figures of Mizuho Bank (MHBK), Mizuho Corporate Bank (MHCB) and Mizuho Trust & Banking (MHTB).

"NON (B&R)": Aggregated figures of MHBK, MHCB and MHTB, and their financial subsidiaries for corporate revitalization.
MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

● SUMMARY RESULTS FOR THE THIRD QUARTER OF FISCAL 2005

● FINANCIAL INFORMATION FOR THE THIRD QUARTER OF FISCAL 2005

See above Notes

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* Ratios on a consolidated basis are shown for Mizuho Financial Group, Mizuho Bank, Mizuho Corporate Bank, and Mizuho Trust & Banking.

This announcement contains forward-looking statements that are based on our current expectations and are subject to significant risks and uncertainties. Actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, changes in overall economic conditions, changes in market rates of interest, declines in the value of equity securities or real estate, the deterioration of the quality of loans to certain borrowers and industry sectors, the effect of new legislation or government directives and fluctuations in foreign currency exchange rates. We disclaim any obligation to update or revise the forward-looking statements, except as may be required by the rules of the Tokyo Stock Exchange and any applicable laws and regulations.

Summary Results for the Third Quarter of Fiscal 2005

Mizuho Financial Group (“the Group”), based on our new business strategy called the “Channel to Discovery” Plan, advanced into a new phase in our management strategies and focused on increasing our top-line profits as well as implementing disciplined capital management.

The summary results for the Third Quarter of Fiscal 2005 reflecting these efforts are as follows.

I. Summary of Income Analysis

➤ Consolidated Net Business Profits (Apr. 1–Dec. 31, 2005)

- Consolidated Gross Profits increased by JPY 120.0 billion, or 8.3%, compared with the same period of the previous fiscal year as a result of our management efforts which primarily focused on the strengthening of our top-line profits.
- Consolidated Net Business Profits amounted to JPY 744.1 billion. Results by business segment show that income from Customer Groups steadily increased, centering on fee income from our retail segment and solutions businesses, both of which are our growth business areas, as well as that from overseas businesses.
- The difference in Net Business Profits on a Consolidated basis and a 3 Banks basis increased by JPY 33.6 billion* compared with the same period of the previous fiscal year, due to the steady increase in profits from our group companies, centering on our two securities companies.

[* Excludes impact of dividends received from the financial subsidiaries for corporate revitalization.]

(Consolidated)	(JPY Bn)	
	3Q of FY2005 (Apr.1 - Dec.31, 2005)	Change from 3Q of FY2004
Consolidated Gross Profits	1,549.4	120.0
Consolidated Net Business Profits *1	744.1	119.9
Credit-related Costs	52.0	92.6
Net Gains related to Stocks *2	179.1	53.8
Ordinary Profits	745.3	278.7
Net Income	581.1	-42.4

*1: Consolidated Gross Profits + General and Administrative Expenses (Excluding Non-recurring Losses) + Equity in Income from Investments in Affiliates and other consolidation adjustments

*2: Gains of JPY 35.5 billion on sale of stocks associated with alternative investments, which we made as part of our efforts to diversify sources of our market-related income, were recorded as Net Gains related to Stocks.

➤ Consolidated Net Income (Apr. 1–Dec. 31, 2005)

- Consolidated Net Income amounted to JPY 581.1 billion, an increase of approximately JPY 240 billion on a year on year basis if we exclude a special factor in the previous fiscal year’s results (i.e. the effect of the approximately JPY 280 billion Supreme Court judgment regarding the Japan Housing Loan, Inc.). This increase can be attributed mainly to the good performance in Consolidated Net Business Profits mentioned above, Reversal of Reserves for Possible Losses on Loans and the recording of Net Gains related to Stocks, which offset Extraordinary Losses of JPY 40.7 billion recorded as a result of the placement of the erroneous order by Mizuho Securities Co., Ltd. last December.
- As a consequence, our Consolidated Net Income (for the nine-month period) already reached 92.2% of the full year estimate of JPY 630.0 billion announced last November.

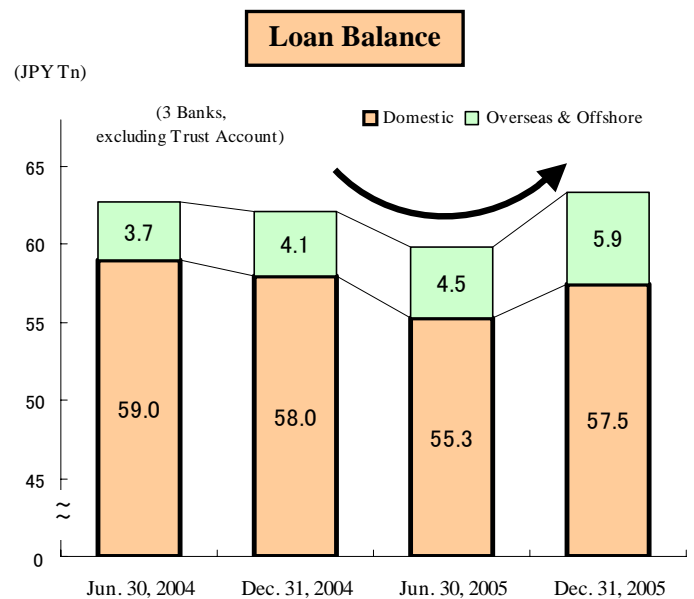
(References) 3 Banks	(JPY Bn)	
	3Q of FY2005 (Apr.1 - Dec.31, 2005)	Change from 3Q of FY2004
Gross Profits*	1,364.9	185.1
G&A Expenses (Excluding Non-recurring Losses)	-600.8	22.1
Net Business Profits*	765.1	206.2
Credit-related Costs	50.2	73.6
Net Gains related to Stocks	149.7	45.3
Ordinary Profits*	690.5	351.7
Net Income*	675.6	95.5

* Includes JPY 120.0 billion in dividends from the financial subsidiaries for corporate revitalization due to the simple aggregation of 3 Banks' figures.

II. Steady Enhancement of Top-Line Growth

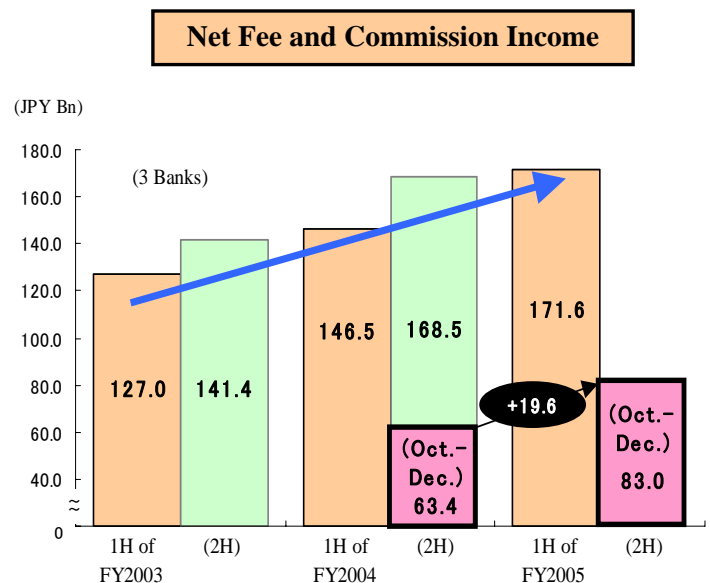
➤ Net Interest Income

- Net Interest Income decreased compared with the same period of the previous fiscal year, due mainly to the effects of the continued decrease in the loan balance in the first quarter of this fiscal year. The decrease in the loan balance, however, has already bottomed out and it has increased compared with the end of June 2005.
- Since the previous fiscal year, there was a turnaround in our overseas loans and they continued to increase. In addition, our domestic loans have also started to increase this fiscal year.
- The main factors contributing to the growth in domestic loans were the steady increase in our loans to middle credit risk corporations, our housing loans and our “Captive Loans” with Orient Corporation, on all of which we have focused since the previous fiscal year.



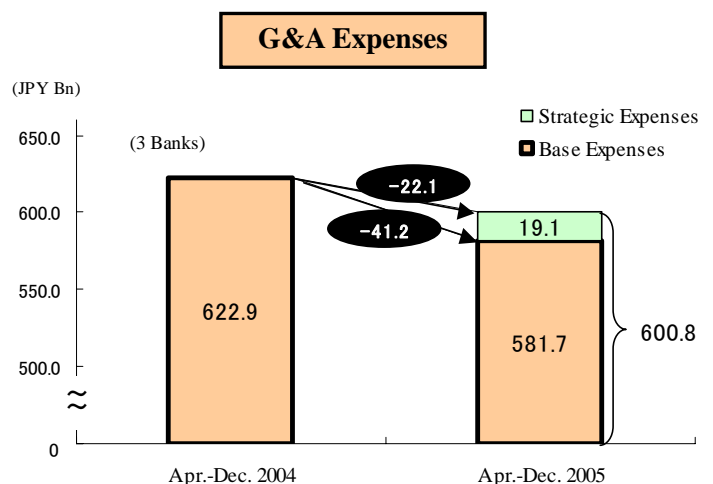
➤ Non-Interest Income

- Net Fee and Commission Income for the three-month period from October to December, 2005 (JPY 83.0 billion) increased by 30.9% compared with the same period of the previous fiscal year.
- In our business with corporations, fee income from our solutions businesses (e.g. syndicated loans and investment banking), as well as that from foreign exchange and overseas businesses, showed solid growth.
- In our business with individual customers, fee income related to investment trusts and individual annuities considerably increased as a result of our efforts to enhance consulting functions.



➤ Reduction in G&A Expenses

- “Base Expenses” further decreased by JPY 41.2 billion compared with the same period of the previous fiscal year, due primarily to the decrease in IT-related expenses, including the effects of the completion of Mizuho Bank’s IT systems integration.
- “Strategic Expenses,” on the other hand, were incurred in order to implement measures for enhancing top-line growth. As a result, total G&A Expenses decreased by JPY 22.1 billion compared with the same period of the previous fiscal year.



III. Disciplined Capital Management

Along with the repayment of public funds, we are implementing disciplined capital management including enhancement of our capital base to support our future top-line growth strategies.

➤ Repayment of Public Funds

- In October 2005, we repurchased and cancelled preferred shares of public funds of JPY 250.0 billion (on an issued-price basis). As a result, the only and remaining preferred shares of public funds are JPY 600.0 billion of non-convertible type.

We aim to complete full repayment of the remaining public funds by the end of Fiscal 2006, while maintaining a sufficient financial soundness through the steady accumulation of retained earnings.

➤ Secondary Offering of Common Stock of Mizuho Financial Group, Inc. (MHFG)

- In November 2005, by way of a global offering, we conducted an offering of 763,000 common shares (JPY 531.6 billion) of MHFG held by its subsidiary, Mizuho Financial Strategy Co., Ltd.

With regard to the remaining common shares (approximately 392 thousand shares) of MHFG held by Mizuho Financial Strategy Co., Ltd. after the offering, our aim is to repurchase and cancel such shares periodically, after the completion of our intended full repayment of the public funds, with consideration of our financial condition and other factors.

As a consequence, combined with the aforementioned good profit performance, our Earnings per Share (EPS) and Return on Equity (ROE) were sustained at high levels, and if we exclude a special factor (the effect of Supreme Court judgment), they were improved considerably compared with the same period of the previous fiscal year.

In addition, Consolidated BIS Capital Ratio was maintained at a sufficient level of 11.74%.

(Consolidated)	3Q of FY2005 (Apr.1 - Dec.31, 2005)	
		Change from 3Q of FY2004 *3
EPS *1 (JPY)	42,020	3,886 (21,344)
ROE *2	18.0%	-3.9% (6.0%)

1: Fully diluted EPS: Diluted Net Income for the 3Q Earnings (Apr.1 - Dec.31, 2005) per share.

[*Calculated under the assumption that all dilutive convertible securities are converted at the price calculated based on market price at the beginning of the term.]

2: Return on Equity: Annualized Net Income / {(Total Shareholders' Equity (Beginning) + Total Shareholders' Equity (Term-End))/2} X 100
[* Net Income for the 3Q of FY2005 (Apr.1 - Dec. 31, 2005) X 365 / 275]

*3: Figures in () indicate the figures excluding a special factor (the effect of Supreme Court judgement).

(Consolidated)	December 31, 2005	
		Change from September 30, 2005
BIS Capital Ratio	11.74%	1.01%
Tier1 Capital Ratio	5.97%	0.53%

IV. Others (Financial Soundness)

Our financial soundness remained at a sufficiently high level.

(Consolidated)	December 31, 2005 (JPY Bn)	
		Change from September 30, 2005
Net Deferred Tax Assets (DTAs)	416.4	-342.4
Net DTAs / Tier 1 Ratio	9.4%	-10.1%
Disclosed Claims under the Financial Reconstruction Law (3 Banks)	1,243.1	-54.3
NPL Ratio	1.77%	-0.07%
Unrealized Gains on Other Securities (Consolidated) *	2,061.8	758.4

* The base amount to be recorded directly to Shareholders' Equity after tax and other necessary adjustments.

Definition

3 Banks: Aggregated figures for Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking and their financial subsidiaries for corporate revitalization on a non-consolidated basis.

On October 1, 2005, each of the financial subsidiaries for corporate revitalization was merged into its own parent bank.

FINANCIAL INFORMATION FOR THE THIRD QUARTER OF FISCAL 2005

1. Income Analysis
CONSOLIDATED

		(Billions of yen)			
		Third Quarter of Fiscal 2005 (A)	Third Quarter of Fiscal 2004 (B)	Change (A) - (B)	(Reference) Fiscal 2004
Consolidated Gross Profits	1	1,549.4	1,429.3	120.0	1,993.0
Net Interest Income	2	776.7	820.5	(43.8)	1,106.4
Fiduciary Income	3	53.9	34.6	19.3	63.2
<i>Credit Costs for Trust Accounts</i>	4	(1.0)	(2.0)	1.0	(2.7)
Net Fee and Commission Income	5	390.0	315.0	74.9	472.6
Net Trading Income	6	120.8	123.0	(2.2)	165.0
Net Other Operating Income	7	207.8	136.0	71.7	185.7
General and Administrative Expenses	8	(817.3)	(838.4)	21.0	(1,091.3)
Expenses related to Portfolio Problems (including Provision for General Reserve for Possible Losses on Loans)	9	(55.1)	(205.9)	150.7	(231.9)
Net Gains related to Stocks *1	10	179.1	125.2	53.8	210.3
Equity in Income from Investments in Affiliates	11	7.3	2.3	4.9	1.4
Other	12	(117.9)	(45.9)	(71.9)	(224.1)
Ordinary Profits	13	745.3	466.6	278.7	657.4
Net Extraordinary Gains (Losses)	14	64.3	338.0	(273.7)	285.5
<i>Reversal of Reserves for Possible Losses on Loans, etc. *2</i>	15	108.1	167.3	(59.1)	140.7
<i>Reversal of Reserve for Possible Losses on Investments *2</i>	16	2.4	-	2.4	-
Income before Income Taxes and Minority Interests	17	809.7	804.7	4.9	943.0
Income Taxes	18	(167.4)	(141.3)	(26.0)	(255.0)
Minority Interests in Net Income	19	(61.1)	(39.7)	(21.4)	(60.6)
Net Income	20	581.1	623.6	(42.4)	627.3

*1. Net Gains related to Stocks for the Third Quarter of Fiscal 2005 include Gains on Disposition of Investment in Subsidiary of ¥42.4 billion.

*2. Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc./on Investments.

Credit-related Costs (including Credit Costs for Trust Accounts)	21	52.0	(40.6)	92.6	(93.9)
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* Credit-related Costs [21] = Expenses related to Portfolio Problems (including Provision for General Reserve for Possible Losses on Loans) [9]+Reversal of Reserves for Possible Losses on Loans, etc. [15]
+ Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	22	744.1	624.2	119.9	912.5
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* Consolidated Net Business Profits[22] = Consolidated Gross Profits[1] + General and Administrative Expenses (Excluding Non-recurring Losses)
+ Equity in Income from Investments in Affiliates and other consolidation adjustments

Number of Consolidated Subsidiaries	23	114	119	(5)	118
Number of Subsidiaries and Affiliates under the Equity Method	24	19	20	(1)	20

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Billions of yen)

		Third Quarter of Fiscal 2005			Aggregated Figures (A)	Third Quarter of Fiscal 2004 (B)	Change (A) - (B)	(Reference)
		MHBK + Revitalization subsidiary	MHCB + Revitalization subsidiaries	MHTB + Revitalization subsidiary				Fiscal 2004
Gross Profits	1	699.2	551.7	113.9	1,364.9	1,179.8	185.1	1,626.4
Net Interest Income *1	2	422.0	398.6	31.7	852.4	766.4	85.9	1,028.1
Fiduciary Income	3	-	-	53.6	53.6	34.7	18.9	62.8
<i>Credit Costs for Trust Accounts</i>	4	-	-	(1.0)	(1.0)	(2.0)	1.0	(2.7)
Net Fee and Commission Income	5	145.2	84.4	24.9	254.7	209.9	44.7	315.1
Net Trading Income	6	(15.0)	18.8	0.9	4.7	37.4	(32.7)	43.8
Net Other Operating Income	7	146.9	49.8	2.6	199.4	131.3	68.1	176.5
General and Administrative Expenses (Excluding Non-recurring Losses)	8	(382.4)	(161.6)	(56.6)	(600.8)	(622.9)	22.1	(829.1)
Net Business Profits (before Provision for General Reserve for Possible Losses on Loans) *2	9	316.7	390.0	58.2	765.1	558.9	206.2	800.0
Provision for General Reserve for Possible Losses on Loans	10	0.2	-	(5.9)	(5.7)	33.0	(38.7)	155.2
Net Business Profits	11	317.0	390.0	51.2	758.4	589.9	168.5	952.4
<i>Net Gains (Losses) related to Bonds</i>	12	(7.1)	34.4	2.4	29.7	11.1	18.5	9.6
Net Non-recurring Gains (Losses)	13	(125.0)	58.9	(1.8)	(67.9)	(251.1)	183.2	(534.4)
Net Gains related to Stocks	14	10.0	136.4	3.3	149.7	104.4	45.3	193.8
Expenses related to Portfolio Problems	15	(38.5)	(32.4)	(0.4)	(71.3)	(248.7)	177.3	(456.6)
Other	16	(96.5)	(45.0)	(4.7)	(146.3)	(106.8)	(39.4)	(271.5)
Ordinary Profits	17	191.9	449.0	49.4	690.5	338.7	351.7	418.0
Net Extraordinary Gains (Losses)	18	(1.6)	123.0	6.9	128.3	358.8	(230.5)	380.2
<i>Reversal of Reserves for Possible Losses on Loans, etc. *3</i>	19	2.2	122.0	4.0	128.3	194.3	(66.0)	242.9
<i>Reversal of Reserve for Possible Losses on Investments *3</i>	20	4.7	3.2	-	7.9	0.5	7.4	0.6
Income before Income Taxes	21	190.3	572.0	56.4	818.8	697.6	121.2	798.2
Income Taxes	22	(64.8)	(59.5)	(18.7)	(143.1)	(117.4)	(25.7)	(215.6)
Net Income	23	125.4	512.5	37.6	675.6	580.1	95.5	582.5

*1 Dividends from the revitalization subsidiaries of ¥120.0 billion for the Third Quarter of Fiscal 2005 are included due to the simple aggregation of 3 banks (non-consolidated) and their revitalization subsidiaries.

*2 Net Business Profits (before Provision for General Reserve for Possible Losses on Loans) of MHTB exclude the amounts of Credit Costs for Trust Accounts [4].

*3 Note that unlike in previous terms, there is no reclassification for Reversal of Reserves for Possible Losses on Loans, etc. /on Investments.

Credit-related Costs	24	(36.0)	89.6	(3.3)	50.2	(23.4)	73.6	(61.2)
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* Credit-related Costs [24] = Expenses related to Portfolio Problems [15] + Provision for General Reserve for Possible Losses on Loans [10]

+ Reversal of Reserves for Possible Losses on Loans, etc. [19] + Credit Costs for Trust Accounts [4]

2. Unrealized Gains (Losses) on Securities

CONSOLIDATED

(1) Other Securities (which have fair value)

(Billions of yen)

		As of December 31, 2005				As of December 31, 2004				(Reference) As of September 30, 2005			
		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)	
			Gains	Losses		Gains	Losses		Gains	Losses		Gains	Losses
Mizuho Financial Group (Consolidated)	Other Securities	35,306.2	2,073.9	2,398.2	324.2	28,351.6	618.0	886.9	268.9	33,351.0	1,322.3	1,605.4	283.0
	Stocks	5,298.4	2,286.1	2,320.8	34.7	3,793.4	731.5	831.2	99.7	4,506.5	1,475.8	1,537.4	61.5
	Bonds	21,716.0	(159.3)	4.3	163.6	19,679.5	(116.5)	10.5	127.1	21,295.0	(119.5)	4.4	123.9
	Other	8,291.7	(52.8)	73.0	125.8	4,878.5	3.0	45.1	42.1	7,549.4	(33.9)	63.5	97.4

- Notes: 1. In addition to "Securities" indicated on the consolidated balance sheet, NCDs in "Cash and Due from Banks" and other securities in "Other Debt Purchased" are also included.
2. Stocks with a quoted market price are stated at fair value, determined by the average quoted market price over the month preceding the consolidated balance sheet date, others which have readily determinable fair value are stated at fair value, at the consolidated balance sheet date.
3. Net unrealized gains include ¥12.0 billion, ¥40.7 billion and ¥18.9 billion which was recognized as Income/Losses during the period ended December 31, 2005, 2004 and September 30, 2005, respectively, by applying the fair-value hedge method and other.

(2) Bonds Held to Maturity (which have fair value)

(Billions of yen)

		As of December 31, 2005				As of December 31, 2004				(Reference) As of September 30, 2005			
		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)	
			Gains	Losses		Gains	Losses		Gains	Losses		Gains	Losses
Mizuho Financial Group (Consolidated)		1,537.6	(5.3)	3.0	8.3	1,450.8	5.2	6.5	1.2	1,525.0	(3.3)	3.6	6.9

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(1) Other Securities (which have fair value)

(Billions of yen)

		As of December 31, 2005				As of December 31, 2004				(Reference) As of September 30, 2005			
		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)		Book Value (=Fair Value)	Unrealized Gains(Losses)	
			Gains	Losses		Gains	Losses		Gains	Losses		Gains	Losses
Mizuho Bank + Revitalization Subsidiary	Other Securities	17,164.3	312.0	434.3	122.3	13,988.8	(12.8)	134.5	147.4	16,421.7	170.5	284.2	113.7
	Stocks	1,170.8	410.4	421.5	11.0	651.7	91.4	128.9	37.5	939.1	248.9	270.8	21.9
	Bonds	15,257.0	(92.7)	1.4	94.1	12,946.3	(95.1)	3.2	98.3	14,861.7	(74.0)	1.4	75.4
	Other	736.4	(5.7)	11.3	17.0	390.7	(9.1)	2.3	11.4	620.8	(4.4)	11.9	16.3
Mizuho Corporate Bank + Revitalization Subsidiaries	Other Securities	15,828.3	1,516.8	1,693.9	177.1	12,500.1	510.2	622.9	112.7	14,790.4	978.0	1,131.3	153.2
	Stocks	3,695.1	1,609.6	1,633.3	23.7	2,791.1	518.3	577.7	59.3	3,183.9	1,041.2	1,080.2	39.0
	Bonds	5,219.6	(49.1)	2.3	51.4	5,782.7	(21.9)	5.2	27.1	5,254.5	(37.0)	2.5	39.6
	Other	6,913.5	(43.7)	58.2	101.9	3,926.2	13.8	39.9	26.1	6,351.9	(26.0)	48.5	74.5
Mizuho Trust & Banking + Revitalization Subsidiary	Other Securities	1,766.5	184.0	208.0	24.0	1,244.6	75.2	83.5	8.3	1,584.0	125.1	140.6	15.4
	Stocks	401.4	206.5	206.7	0.1	281.5	77.4	80.7	3.3	334.3	138.6	139.6	0.9
	Bonds	1,054.8	(17.2)	0.4	17.7	762.9	1.0	2.3	1.3	992.5	(8.3)	0.3	8.6
	Other	310.1	(5.2)	0.8	6.1	200.2	(3.1)	0.4	3.6	257.1	(5.2)	0.6	5.8
Total	Other Securities	34,759.1	2,012.8	2,336.3	323.5	27,733.6	572.6	841.0	268.4	32,796.2	1,273.7	1,556.2	282.5
	Stocks	5,267.5	2,226.6	2,261.6	34.9	3,724.3	687.3	787.5	100.2	4,457.3	1,428.8	1,490.8	61.9
	Bonds	21,531.5	(159.1)	4.2	163.4	19,492.0	(116.1)	10.7	126.8	21,108.8	(119.4)	4.3	123.7
	Other	7,960.1	(54.6)	70.4	125.1	4,517.2	1.4	42.7	41.3	7,229.9	(35.7)	61.0	96.7

- Notes: 1. NCDs and other securities are also included.
2. Stocks with a quoted market price are stated at fair value, determined by the average quoted market price over the month preceding the date above, others which have readily determinable fair value are stated at fair value, at the date above.
3. Net unrealized gains include ¥12.0 billion, ¥40.7 billion and ¥18.9 billion which was recognized as Income/Losses during the period ended December 31, 2005, 2004 and September 30, 2005, respectively, by applying the fair-value hedge method and other.

(2) Bonds Held to Maturity (which have fair value)

(Billions of yen)

	As of December 31, 2005				As of December 31, 2004				(Reference) As of September 30, 2005			
	Book Value	Unrealized Gains (Losses)			Book Value	Unrealized Gains (Losses)			Book Value	Unrealized Gains (Losses)		
		Gains	Losses			Gains	Losses			Gains	Losses	
Mizuho Bank + Revitalization Subsidiary	1,537.6	(5.3)	3.0	8.3	1,450.8	5.2	6.5	1.2	1,525.0	(3.3)	3.6	6.9
Mizuho Corporate Bank + Revitalization Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking + Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,537.6	(5.3)	3.0	8.3	1,450.8	5.2	6.5	1.2	1,525.0	(3.3)	3.6	6.9

(3) Investments in Subsidiaries and Affiliates (which have fair value)

(Billions of yen)

	As of December 31, 2005				As of December 31, 2004				(Reference) As of September 30, 2005			
	Book Value	Unrealized Gains (Losses)			Book Value	Unrealized Gains (Losses)			Book Value	Unrealized Gains (Losses)		
		Gains	Losses			Gains	Losses			Gains	Losses	
Mizuho Bank + Revitalization Subsidiary	67.0	146.7	146.7	-	67.0	36.0	36.0	-	67.0	56.4	56.4	-
Mizuho Corporate Bank + Revitalization Subsidiaries	11.6	34.4	34.4	-	11.6	14.5	14.5	-	11.6	20.8	20.8	-
Mizuho Trust & Banking + Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
Total	78.7	181.2	181.2	-	78.7	50.6	50.6	-	78.7	77.3	77.3	-

(Reference)**Unrealized Gains (Losses) on Other Securities****(the base amount to be recorded directly to Shareholders' Equity after tax and other necessary adjustments)**

For certain Other Securities (which have readily determinable fair value), unrealized gains (losses) were recognized as Income/Losses by applying the fair-value hedge method and other. They were excluded from unrealized gains (losses) on Other Securities.

These adjusted unrealized gains (losses) were the base amount, which was to be recorded directly to Shareholders' Equity after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Billions of yen)

	As of December 31, 2005			As of December 31, 2004	(Reference) As of September 30, 2005
	Unrealized Gains (Losses)		(Reference) Change from September 30, 2005	Unrealized Gains (Losses)	Unrealized Gains (Losses)
	Change from December 31, 2004				
Other Securities	2,061.8	1,484.5	758.4	577.2	1,303.4
Stocks	2,286.1	1,554.5	810.2	731.5	1,475.8
Bonds	(179.0)	(21.7)	(40.9)	(157.3)	(138.0)
Other	(45.1)	(48.2)	(10.8)	3.0	(34.3)

Non-Consolidated**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

(Billions of yen)

	As of December 31, 2005			As of December 31, 2004	(Reference) As of September 30, 2005
	Unrealized Gains (Losses)		(Reference) Change from September 30, 2005	Unrealized Gains (Losses)	Unrealized Gains (Losses)
	Change from December 31, 2004				
Other Securities	2,000.8	1,468.9	745.9	531.8	1,254.8
Stocks	2,226.6	1,539.3	797.7	687.3	1,428.8
Bonds	(178.8)	(22.0)	(40.9)	(156.8)	(137.9)
Other	(46.9)	(48.4)	(10.8)	1.4	(36.0)

3. Deferred Hedge Gains (Losses) of Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of December 31, 2005			As of December 31, 2004			(Reference) As of September 30, 2005		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)
	Mizuho Bank	136.1	207.7	(71.5)	180.3	258.8	(78.5)	149.0	215.9
Mizuho Corporate Bank	442.2	518.1	(75.9)	938.2	993.8	(55.6)	475.2	520.9	(45.6)
Mizuho Trust & Banking	45.9	49.8	(3.8)	54.4	62.9	(8.5)	46.4	50.9	(4.5)
Total	624.3	775.7	(151.3)	1,172.9	1,315.6	(142.6)	670.8	787.8	(117.0)

Note: The above figures reflect all derivative transactions qualifying for hedge accounting (Deferred method).

4. Disclosure of Categories under the Financial Reconstruction Law ("FRL")

CONSOLIDATED

(Billions of yen)

		As of December 31, 2005 (A)	Change (A) - (B)	(Reference) Change (A) - (C)	As of December 31, 2004 (B)	(Reference) As of September 30, 2005 (C)
Consolidated	Claims against Bankrupt and Substantially Bankrupt Obligors	166.0	(181.3)	(33.8)	347.3	199.8
	Claims with Collection Risk	611.7	(359.8)	(117.1)	971.5	728.9
	Claims for Special Attention	508.3	(202.7)	75.6	711.0	432.6
	Total	1,286.1	(743.8)	(75.3)	2,030.0	1,361.4
Trust Account	Claims against Bankrupt and Substantially Bankrupt Obligors	0.0	(3.2)	(0.0)	3.2	0.0
	Claims with Collection Risk	-	(2.6)	(0.0)	2.6	0.0
	Claims for Special Attention	3.7	0.9	(0.0)	2.7	3.8
	Total	3.7	(4.8)	(0.0)	8.6	3.8
Total (Consolidated + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	166.0	(184.5)	(33.8)	350.5	199.8
	Claims with Collection Risk	611.7	(362.4)	(117.1)	974.2	728.9
	Claims for Special Attention	512.0	(201.7)	75.5	713.8	436.5
	Total	1,289.9	(748.7)	(75.4)	2,038.6	1,365.3

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Billions of yen)

					(Reference)	
		As of December 31, 2005 (A)	Change (A) - (B)	Change (A) - (C)	As of December 31, 2004 (B)	As of September 30, 2005 (C)
Mizuho Bank + Revitalization Subsidiary	Claims against Bankrupt and Substantially Bankrupt Obligors	96.5	(47.7)	(3.2)	144.3	99.8
	Claims with Collection Risk	390.5	(32.0)	22.4	422.6	368.1
	Claims for Special Attention	218.8	(153.2)	(19.7)	372.0	238.6
	Total	706.0	(232.9)	(0.5)	939.0	706.6
Mizuho Corporate Bank + Revitalization Subsidiaries	Claims against Bankrupt and Substantially Bankrupt Obligors	34.0	(102.9)	(22.9)	137.0	56.9
	Claims with Collection Risk	162.6	(272.8)	(127.2)	435.5	289.8
	Claims for Special Attention	252.6	27.3	93.6	225.3	159.0
	Total	449.4	(348.4)	(56.4)	797.9	505.9
Mizuho Trust & Banking + Revitalization Subsidiary	Banking Account					
	Claims against Bankrupt and Substantially Bankrupt Obligors	4.2	(10.5)	(0.3)	14.8	4.6
	Claims with Collection Risk	44.7	(8.3)	(0.0)	53.0	44.7
	Claims for Special Attention	34.9	(77.1)	3.2	112.0	31.7
	Total	83.8	(96.0)	2.7	179.9	81.1
	Trust Account					
	Claims against Bankrupt and Substantially Bankrupt Obligors	0.0	(3.2)	(0.0)	3.2	0.0
	Claims with Collection Risk	-	(2.6)	(0.0)	2.6	0.0
	Claims for Special Attention	3.7	0.9	(0.0)	2.7	3.8
	Total	3.7	(4.8)	(0.0)	8.6	3.8
Total (Banking Account + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	134.9	(164.5)	(26.5)	299.4	161.4
	Claims with Collection Risk	597.9	(315.8)	(104.7)	913.8	702.7
	Claims for Special Attention	510.2	(201.9)	77.0	712.2	433.2
	Total	1,243.1	(682.3)	(54.3)	1,925.4	1,297.5
	<i>Non-performing loans ratio</i>	<i>1.77%</i>	<i>(1.00%)</i>	<i>(0.07%)</i>	<i>2.78%</i>	<i>1.85%</i>

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

5. Overview of Domestic Deposits

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

(Billions of yen)

		As of December 31, 2005 (A)	Change (A) - (B)	(Reference) Change (A) - (C)	As of December 31, 2004 (B)	(Reference) As of September 30, 2005 (C)
Mizuho Bank		50,681.5	856.2	(800.5)	49,825.2	51,482.0
	<i>Individual deposits</i>	30,307.8	778.0	778.6	29,529.7	29,529.1
Mizuho Corporate Bank		10,891.6	769.4	(2,601.1)	10,122.2	13,492.8
	<i>Individual deposits</i>	7.1	(5.2)	(1.8)	12.3	9.0
Mizuho Trust & Banking		2,356.2	(142.5)	(54.7)	2,498.8	2,410.9
	<i>Individual deposits</i>	1,764.1	(151.9)	31.5	1,916.0	1,732.6
Total		63,929.4	1,483.1	(3,456.4)	62,446.3	67,385.8
	<i>Individual deposits</i>	32,079.1	620.8	808.2	31,458.2	31,270.8

Note: Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

6. Status of Deposits and Loans

NON-CONSOLIDATED

(1) Deposits

Aggregated Figures of the 3 Banks

(Billions of yen)

		As of December 31, 2005 (A)	Change (A) - (B)	Change (A) - (C)	As of June 30, 2005 (B)	As of December 31, 2004 (C)
Mizuho Bank		50,639.6	103.9	799.5	50,535.7	49,840.0
Mizuho Corporate Bank		18,637.9	1,914.6	2,479.9	16,723.3	16,158.0
Mizuho Trust & Banking		2,356.2	(16.8)	(143.3)	2,373.0	2,499.5
Total		71,633.9	2,001.7	3,136.2	69,632.1	68,497.7

(2) Loans

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Billions of yen)

		As of December 31, 2005 (A)	Change (A) - (B)	Change (A) - (C)	As of June 30, 2005 (B)	As of December 31, 2004 (C)
Mizuho Bank + Revitalization Subsidiary		32,949.4	791.5	(1,263.4)	32,157.9	34,212.9
Mizuho Corporate Bank + Revitalization Subsidiaries		27,025.2	2,498.1	2,273.7	24,527.1	24,751.4
Mizuho Trust & Banking + Revitalization Subsidiary		3,456.8	153.3	164.9	3,303.4	3,291.8
Total		63,431.6	3,443.1	1,175.3	59,988.5	62,256.3

7. Capital Adequacy Ratio

CONSOLIDATED

(%, Billions of yen)

			As of December 31, 2005	(Reference) As of September 30, 2005
Mizuho Financial Group	BIS standard	Capital Adequacy Ratio	11.74%	10.73%
		Tier I Ratio	5.97%	5.44%
		Tier I	4,390.3	3,862.4
		Tier II (included in Capital)	4,361.4	3,862.4
		Deductions from Capital	121.5	115.1
		Capital	8,630.2	7,609.8
		Risk-adjusted Assets	73,484.5	70,874.8
Mizuho Bank	Domestic standard	Capital Adequacy Ratio	10.77%	10.58%
		Tier I Ratio	6.23%	5.94%
	(Reference) BIS standard	Capital Adequacy Ratio	11.37%	10.99%
		Tier I Ratio	6.21%	5.93%
Mizuho Corporate Bank	BIS standard	Capital Adequacy Ratio	13.10%	12.91%
		Tier I Ratio	7.20%	7.20%
Mizuho Trust & Banking	BIS standard	Capital Adequacy Ratio	15.23%	13.83%
		Tier I Ratio	7.85%	7.67%