

SELECTED FINANCIAL INFORMATION

For Fiscal 2006

<under Japanese GAAP>

MIZUHO



Mizuho Financial Group, Inc.

CONTENTS

Notes:

"**CON**": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"**NON(B)**": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"**NON(B&R)**": Aggregated figures of the relevant banks including past figures for their former financial subsidiaries for corporate revitalization.

*MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

"**HC**": Non-consolidated figures of Mizuho Financial Group, Inc.

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and effects of changes in general economic conditions in Japan.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information-Risk Factors,” and “Item 5. Operating and Financial Review and Prospects” in our registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) on October 19, 2006, which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2006

1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2006	Change	Fiscal 2005
Consolidated Gross Profits	1	2,117,399	114,959	2,002,439
Net Interest Income	2	1,090,264	27,618	1,062,645
Fiduciary Income	3	66,958	(11,885)	78,843
<i>Credit Costs for Trust Accounts</i>	4	-	1,401	(1,401)
Net Fee and Commission Income	5	551,124	(4,810)	555,935
Net Trading Income	6	261,544	56,602	204,941
Net Other Operating Income	7	147,507	47,433	100,073
General and Administrative Expenses	8	(1,091,602)	3,641	(1,095,243)
Personnel Expenses	9	(454,645)	29,433	(484,078)
Non-Personnel Expenses	10	(581,741)	(25,376)	(556,365)
Miscellaneous Taxes	11	(55,215)	(415)	(54,799)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(142,639)	(57,929)	(84,709)
<i>Losses on Write-offs of Loans</i>	13	(67,141)	(29,953)	(37,187)
<i>Reversal of (Provision for) General Reserve for Possible Losses on Loans</i>	14	(74,983)	(74,983)	-
* Net Gains (Losses) related to Stocks	15	(109,572)	(341,105)	231,532
Equity in Income from Investments in Affiliates	16	9,324	162	9,161
Other	17	(34,739)	107,371	(142,110)
Ordinary Profits	18	748,170	(172,899)	921,069
Net Extraordinary Gains (Losses)	19	226,728	167,655	59,073
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	20	102,448	(36,943)	139,392
<i>Reversal of Reserve for Possible Losses on Investments</i>	21	160	(3,043)	3,204
Income before Income Taxes and Minority Interests	22	974,898	(5,243)	980,142
Income Taxes - Current	23	(43,267)	20,770	(64,038)
- Deferred	24	(223,699)	(38,664)	(185,035)
Minority Interests in Net Income	25	(86,965)	(5,801)	(81,164)
Net Income	26	620,965	(28,938)	649,903

* Net Gains (Losses) related to Stocks includes gains on disposition of investment in subsidiary of ¥42,437 million for Fiscal 2005.

Credit-related Costs (including Credit Costs for Trust Accounts)	27	(40,190)	(93,472)	53,281
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* Credit-related Costs [27]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12] + Reversal of Reserves for Possible Losses on Loans, etc. [20] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	28	991,613	69,079	922,534
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* Consolidated Net Business Profits [28] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses) + certain equity in income from investments in affiliates and other consolidation adjustments

Number of consolidated subsidiaries	29	133	3	130
Number of affiliates under the equity method	30	19	-	19

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries)
Non-Consolidated

(Millions of yen)

		Fiscal 2006					Fiscal 2005
		MHBK	MHCB	MHTB	Aggregated Figures	Change	
Gross Profits	1	978,525	547,885	173,869	1,700,280	1,414	1,698,866
Domestic Gross Profits	2	779,114	279,635	172,481	1,231,231	(126,840)	1,358,072
*1 Net Interest Income	3	593,326	214,898	50,506	858,731	(98,451)	957,183
Fiduciary Income	4			66,134	66,134	(11,813)	77,948
<i>Credit Costs for Trust Accounts</i>	5			-	-	1,401	(1,401)
Net Fee and Commission Income	6	202,081	68,751	48,671	319,504	10,667	308,837
Net Trading Income	7	6,861	(8,710)	3,232	1,384	(69,461)	70,846
Net Other Operating Income	8	(23,155)	4,695	3,935	(14,523)	42,219	(56,742)
International Gross Profits	9	199,411	268,250	1,388	469,049	128,254	340,794
Net Interest Income	10	504	91,622	1,685	93,813	(61,051)	154,864
Net Fee and Commission Income	11	14,613	66,812	(61)	81,364	11,771	69,593
Net Trading Income	12	28,870	101,510	(2,346)	128,035	165,429	(37,394)
Net Other Operating Income	13	155,422	8,303	2,110	165,836	12,104	153,731
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(526,977)	(240,969)	(87,755)	(855,702)	(44,715)	(810,987)
<i>Expense Ratio</i>	15	53.8%	43.9%	50.4%	50.3%	2.6%	47.6%
Personnel Expenses	16	(135,040)	(80,596)	(29,262)	(244,900)	(1,113)	(243,787)
Non-Personnel Expenses	17	(358,973)	(146,989)	(55,531)	(561,494)	(42,555)	(518,938)
<i>Premium for Deposit Insurance</i>	18	(43,635)	(8,293)	(2,766)	(54,695)	(1,220)	(53,475)
Miscellaneous Taxes	19	(32,962)	(13,383)	(2,961)	(49,307)	(1,046)	(48,261)
*2 Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	451,547	306,916	86,114	844,578	(44,702)	889,280
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	470,296	268,758	79,971	819,026	(174,410)	993,436
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	(20,463)	-	3,156	(17,306)	(17,590)	283
Net Business Profits	23	431,084	306,916	89,270	827,271	(60,891)	888,163
<i>Net Gains (Losses) related to Bonds</i>	24	(18,748)	38,158	6,143	25,552	129,708	(104,156)
Net Non-Recurring Gains (Losses)	25	(251,991)	6,692	(9,473)	(254,772)	(156,060)	(98,711)
Net Gains (Losses) related to Stocks	26	(165,097)	30,935	18,778	(115,383)	(315,101)	199,717
Expenses related to Portfolio Problems	27	(79,418)	(8,071)	(23,661)	(111,151)	4,282	(115,434)
Other	28	(7,475)	(16,171)	(4,589)	(28,237)	154,758	(182,995)
Ordinary Profits	29	179,092	313,609	79,797	572,499	(216,951)	789,451
Net Extraordinary Gains (Losses)	30	105,187	129,904	789	235,881	89,710	146,170
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	3,303	(2,453)	(517)	331	(3,538)	3,869
<i>Losses on Impairment of Fixed Assets</i>	32	(3,346)	(702)	(21)	(4,070)	17,655	(21,725)
<i>Gains (Losses) related to Retirement Benefits</i>	33	70,658	55,303	-	125,961	140,466	(14,504)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	34	34,397	70,419	340	105,157	(75,387)	180,545
<i>Reversal of Reserve for Possible Losses on Investments</i>	35	29	167	-	197	(8,508)	8,706
Income before Income Taxes	36	284,280	443,513	80,586	808,381	(127,241)	935,622
Income Taxes - Current	37	(500)	(38)	(25)	(564)	45	(609)
- Deferred	38	(77,490)	(120,343)	(11,743)	(209,578)	(7,535)	(202,042)
Net Income	39	206,289	323,131	68,817	598,238	(134,731)	732,970

*1. Dividends from the financial subsidiaries for corporate revitalization of ¥120.0 billion were included for Fiscal 2005 due to the simple aggregation of 3 banks (non-consolidated) and their revitalization subsidiaries.

*2. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

Credit-related Costs	40	(65,484)	62,348	(20,164)	(23,300)	(87,294)	63,993
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* Credit-related Costs [40] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]
+ Reversal of Reserves for Possible Losses on Loans, etc. [34] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41			-	-	1,401	(1,401)
Reversal of (Provision for) General Reserve for Possible Losses on Loans	42	(20,463)	139,193	3,156	121,886	111,127	10,759
Losses on Write-offs of Loans	43	(18,783)	30,967	(3,614)	8,569	45,560	(36,991)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	(28,835)	(135,415)	(20,065)	(184,315)	(319,711)	135,396
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	14	168	197	380	(2,036)	2,417
Reversal of (Provision for) Reserve for Contingencies	46	-	27,917	340	28,257	63,716	(35,459)
Other (including Losses on Sales of Loans)	47	2,583	(482)	(178)	1,921	12,649	(10,727)
Total	48	(65,484)	62,348	(20,164)	(23,300)	(87,294)	63,993

Mizuho Bank (including past figures for its former revitalization subsidiary, Mizuho Project)

Non-Consolidated

(Millions of yen)

		Fiscal 2006		Fiscal 2005
			Change	
Gross Profits	1	978,525	95,567	882,957
Domestic Gross Profits	2	779,114	67,483	711,630
Net Interest Income	3	593,326	20,783	572,543
Net Fee and Commission Income	4	202,081	(733)	202,815
Net Trading Income	5	6,861	1,420	5,441
Net Other Operating Income	6	(23,155)	46,014	(69,169)
International Gross Profits	7	199,411	28,083	171,327
Net Interest Income	8	504	3,316	(2,812)
Net Fee and Commission Income	9	14,613	1,336	13,276
Net Trading Income	10	28,870	35,539	(6,669)
Net Other Operating Income	11	155,422	(12,109)	167,532
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(526,977)	(9,735)	(517,241)
Expense Ratio	13	53.8%	(4.7%)	58.5%
Personnel Expenses	14	(135,040)	4,690	(139,731)
Non-Personnel Expenses	15	(358,973)	(14,172)	(344,801)
Premium for Deposit Insurance	16	(43,635)	(758)	(42,877)
Miscellaneous Taxes	17	(32,962)	(253)	(32,709)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	451,547	85,832	365,715
Excluding Net Gains (Losses) related to Bonds	19	470,296	16,424	453,872
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	(20,463)	(20,747)	283
Net Business Profits	21	431,084	65,084	365,999
Net Gains (Losses) related to Bonds	22	(18,748)	69,407	(88,156)
Net Non-Recurring Gains (Losses)	23	(251,991)	(92,628)	(159,362)
Net Gains (Losses) related to Stocks	24	(165,097)	(181,191)	16,093
Expenses related to Portfolio Problems	25	(79,418)	(14,893)	(64,525)
Other	26	(7,475)	103,455	(110,931)
Ordinary Profits	27	179,092	(27,543)	206,636
Net Extraordinary Gains (Losses)	28	105,187	101,147	4,040
Net Gains (Losses) on Disposition of Fixed Assets	29	3,303	264	3,038
Losses on Impairment of Fixed Assets	30	(3,346)	11,115	(14,462)
Gains (Losses) related to Retirement Benefits	31	70,658	93,076	(22,417)
Reversal of Reserves for Possible Losses on Loans, etc.	32	34,397	1,989	32,407
Reversal of Reserve for Possible Losses on Investments	33	29	(5,148)	5,178
Income before Income Taxes	34	284,280	73,603	210,677
Income Taxes - Current	35	(500)	21	(521)
- Deferred	36	(77,490)	123	(77,614)
Net Income	37	206,289	73,748	132,541

Credit-related Costs	38	(65,484)	(33,650)	(31,833)
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* Credit-related Costs [38] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	39	(20,463)	(21,699)	1,235
Losses on Write-offs of Loans	40	(18,783)	34,342	(53,125)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	41	(28,835)	(56,073)	27,238
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	42	14	13	1
Reversal of (Provision for) Reserve for Contingencies	43	-	-	-
Other (including Losses on Sales of Loans)	44	2,583	9,766	(7,183)
Total	45	(65,484)	(33,650)	(31,833)

Mizuho Corporate Bank (including past figures for its former revitalization subsidiaries, Mizuho Corporate and Mizuho Global)
 Non-Consolidated

(Millions of yen)

		Fiscal 2006	Change	Fiscal 2005
Gross Profits	1	547,885	(103,088)	650,974
Domestic Gross Profits	2	279,635	(198,662)	478,298
* Net Interest Income	3	214,898	(122,516)	337,414
Net Fee and Commission Income	4	68,751	5,353	63,398
Net Trading Income	5	(8,710)	(75,152)	66,442
Net Other Operating Income	6	4,695	(6,347)	11,042
International Gross Profits	7	268,250	95,574	172,676
Net Interest Income	8	91,622	(67,552)	159,175
Net Fee and Commission Income	9	66,812	10,396	56,416
Net Trading Income	10	101,510	134,275	(32,764)
Net Other Operating Income	11	8,303	18,455	(10,151)
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(240,969)	(25,185)	(215,784)
Expense Ratio	13	43.9%	10.8%	33.1%
Personnel Expenses	14	(80,596)	(5,268)	(75,328)
Non-Personnel Expenses	15	(146,989)	(18,770)	(128,218)
Premium for Deposit Insurance	16	(8,293)	(745)	(7,548)
Miscellaneous Taxes	17	(13,383)	(1,145)	(12,237)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	306,916	(128,273)	435,190
Excluding Net Gains (Losses) related to Bonds	19	268,758	(179,852)	448,610
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	306,916	(128,273)	435,190
Net Gains (Losses) related to Bonds	22	38,158	51,579	(13,420)
Net Non-Recurring Gains (Losses)	23	6,692	(71,255)	77,948
Net Gains (Losses) related to Stocks	24	30,935	(144,715)	175,650
Expenses related to Portfolio Problems	25	(8,071)	27,318	(35,390)
Other	26	(16,171)	46,140	(62,312)
Ordinary Profits	27	313,609	(199,529)	513,138
Net Extraordinary Gains (Losses)	28	129,904	(19,374)	149,279
Net Gains (Losses) on Disposition of Fixed Assets	29	(2,453)	(2,841)	387
Losses on Impairment of Fixed Assets	30	(702)	4,430	(5,133)
Gains (Losses) related to Retirement Benefits	31	55,303	46,703	8,599
Reversal of Reserves for Possible Losses on Loans, etc.	32	70,419	(68,623)	139,043
Reversal of Reserve for Possible Losses on Investments	33	167	(3,360)	3,528
Income before Income Taxes	34	443,513	(218,904)	662,417
Income Taxes - Current	35	(38)	8	(46)
- Deferred	36	(120,343)	(17,138)	(103,205)
Net Income	37	323,131	(236,034)	559,165

* Dividends from the financial subsidiaries for corporate revitalization of ¥120.0 billion were included for Fiscal 2005 due to the simple aggregation of MHC B (non-consolidated) and its revitalization subsidiaries.

Credit-related Costs	38	62,348	(41,305)	103,653
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* Credit-related Costs [38] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]
 + Reversal of Reserves for Possible Losses on Loans, etc. [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	39	139,193	126,542	12,650
Losses on Write-offs of Loans	40	30,967	13,409	17,557
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	41	(135,415)	(231,532)	96,117
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	42	168	(2,067)	2,236
Reversal of (Provision for) Reserve for Contingencies	43	27,917	51,366	(23,449)
Other (including Losses on Sales of Loans)	44	(482)	976	(1,459)
Total	45	62,348	(41,305)	103,653

Mizuho Trust & Banking (including past figures for its former revitalization subsidiary, Mizuho Asset)

Non-Consolidated

(Millions of yen)

		Fiscal 2006	Change	Fiscal 2005
Gross Profits	1	173,869	8,935	164,934
Domestic Gross Profits	2	172,481	4,338	168,143
Net Interest Income	3	50,506	3,281	47,225
Fiduciary Income	4	66,134	(11,813)	77,948
<i>Credit Costs for Trust Accounts</i>	5	-	1,401	(1,401)
Net Fee and Commission Income	6	48,671	6,047	42,623
Net Trading Income	7	3,232	4,270	(1,037)
Net Other Operating Income	8	3,935	2,552	1,383
International Gross Profits	9	1,388	4,596	(3,208)
Net Interest Income	10	1,685	3,184	(1,498)
Net Fee and Commission Income	11	(61)	38	(100)
Net Trading Income	12	(2,346)	(4,385)	2,039
Net Other Operating Income	13	2,110	5,759	(3,649)
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(87,755)	(9,794)	(77,960)
<i>Expense Ratio</i>	15	50.4%	3.6%	46.8%
Personnel Expenses	16	(29,262)	(534)	(28,727)
Non-Personnel Expenses	17	(55,531)	(9,613)	(45,918)
<i>Premium for Deposit Insurance</i>	18	(2,766)	282	(3,049)
Miscellaneous Taxes	19	(2,961)	353	(3,314)
* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	86,114	(2,260)	88,374
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	79,971	(10,982)	90,953
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	3,156	3,156	-
Net Business Profits	23	89,270	2,297	86,973
<i>Net Gains (Losses) related to Bonds</i>	24	6,143	8,721	(2,578)
Net Non-Recurring Gains (Losses)	25	(9,473)	7,824	(17,297)
Net Gains (Losses) related to Stocks	26	18,778	10,805	7,972
Expenses related to Portfolio Problems	27	(23,661)	(8,142)	(15,518)
Other	28	(4,589)	5,162	(9,752)
Ordinary Profits	29	79,797	10,121	69,676
Net Extraordinary Gains (Losses)	30	789	7,937	(7,148)
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(517)	(961)	443
<i>Losses on Impairment of Fixed Assets</i>	32	(21)	2,108	(2,129)
<i>Gains (Losses) related to Retirement Benefits</i>	33	-	686	(686)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	34	340	(8,752)	9,093
<i>Reversal of Reserve for Possible Losses on Investments</i>	35	-	-	-
Income before Income Taxes	36	80,586	18,059	62,527
Income Taxes - Current	37	(25)	15	(40)
- Deferred	38	(11,743)	9,478	(21,222)
Net Income	39	68,817	27,554	41,263

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) [20]
= Gross Profits [1] + General and Administrative Expenses (excluding Non-Recurring Losses) [14] - Credit Costs for Trust Accounts [5]

Credit-related Costs	40	(20,164)	(12,338)	(7,826)
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* Credit-related Costs [40] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]
+ Reversal of Reserves for Possible Losses on Loans, etc. [34] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41	-	1,401	(1,401)
Reversal of (Provision for) General Reserve for Possible Losses on Loans	42	3,156	6,283	(3,126)
Losses on Write-offs of Loans	43	(3,614)	(2,191)	(1,423)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	(20,065)	(32,105)	12,040
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	197	17	179
Reversal of (Provision for) Reserve for Contingencies	46	340	12,350	(12,010)
Other (including Losses on Sales of Loans)	47	(178)	1,905	(2,084)
Total	48	(20,164)	(12,338)	(7,826)

2. Interest Margins (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of MHBK and MHCB

			Fiscal 2006	Change	Fiscal 2005
Return on Interest-Earning Assets	1		1.15	0.02	1.12
Return on Loans and Bills Discounted	2		1.40	0.10	1.29
Return on Securities	3		0.88	(0.06)	0.94
Cost of Funding (including Expenses)	4		0.94	0.16	0.77
Cost of Deposits and Debentures (including Expenses)	5		1.02	0.12	0.90
<i>Cost of Deposits and Debentures</i>	6		0.16	0.07	0.08
Cost of Other External Liabilities	7		0.40	0.24	0.15
Net Interest Margin	(1)-(4)	8	0.21	(0.14)	0.35
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	9	0.37	(0.02)	0.39
Loan and Deposit Rate Margin	(2)-(6)	10	1.24	0.02	1.21

* Return on Loans and Bills Discounted excludes loans to MHFG.

* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	11		1.50	0.09	1.41
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	12	0.47	(0.03)	0.51
Loan and Deposit Rate Margin	(11)-(6)	13	1.34	0.01	1.32

Mizuho Bank

Return on Interest-Earning Assets	14		1.19	0.14	1.05
Return on Loans and Bills Discounted	15		1.62	0.07	1.54
Return on Securities	16		0.65	0.30	0.35
Cost of Funding (including Expenses)	17		1.01	0.13	0.87
Cost of Deposits and Debentures (including Expenses)	18		1.03	0.10	0.93
<i>Cost of Deposits and Debentures</i>	19		0.10	0.07	0.02
Cost of Other External Liabilities	20		0.52	0.27	0.24
Net Interest Margin	(14)-(17)	21	0.18	0.00	0.18
Loan and Deposit Rate Margin (including Expenses)	(15)-(18)	22	0.59	(0.02)	0.61
Loan and Deposit Rate Margin	(15)-(19)	23	1.51	(0.00)	1.51

* Return on Loans and Bills Discounted excludes loans to MHFG.

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	24		1.76	0.06	1.70
Loan and Deposit Rate Margin (including Expenses)	(24)-(18)	25	0.73	(0.03)	0.77
Loan and Deposit Rate Margin	(24)-(19)	26	1.66	(0.01)	1.67

Mizuho Corporate Bank

Return on Interest-Earning Assets	27		1.07	(0.18)	1.26
Return on Loans and Bills Discounted	28		1.02	0.14	0.88
Return on Securities	29		1.31	(0.83)	2.14
Cost of Funding (including Expenses)	30		0.80	0.22	0.58
Cost of Deposits and Debentures (including Expenses)	31		1.00	0.19	0.81
<i>Cost of Deposits and Debentures</i>	32		0.32	0.08	0.23
Cost of Other External Liabilities	33		0.37	0.24	0.12
Net Interest Margin	(27)-(30)	34	0.26	(0.40)	0.67
Loan and Deposit Rate Margin (including Expenses)	(28)-(31)	35	0.01	(0.04)	0.06
Loan and Deposit Rate Margin	(28)-(32)	36	0.70	0.05	0.64

* Return on Loans and Bills Discounted excludes loans to MHFG.

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	37		1.06	0.12	0.94
Loan and Deposit Rate Margin (including Expenses)	(37)-(31)	38	0.06	(0.06)	0.12
Loan and Deposit Rate Margin	(37)-(32)	39	0.74	0.03	0.71

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40		1.34	0.07	1.26
Return on Loans and Bills Discounted	41		1.53	(0.04)	1.57
Return on Securities	42		1.19	0.39	0.80
Cost of Funding	43		0.36	0.11	0.25
Cost of Deposits	44		0.32	0.15	0.16
Net Interest Margin	(40)-(43)	45	0.97	(0.03)	1.01
Loan and Deposit Rate Margin	(41)-(44)	46	1.21	(0.20)	1.41

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

* Deposits include NCDs.

3. Use and Source of Funds

Non-Consolidated

Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	Fiscal 2006				Fiscal 2005	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	111,025,153	1.82	3,194,405	0.22	107,830,747	1.60
Loans and Bills Discounted	62,127,340	1.90	3,706,357	0.29	58,420,982	1.61
Securities	34,285,656	1.63	(3,753,673)	0.08	38,039,329	1.54
Source of Funds	111,166,387	1.01	487,893	0.40	110,678,494	0.61
Deposits	70,047,522	0.68	1,572,683	0.31	68,474,838	0.37
NCDs	10,468,972	1.01	692,264	0.77	9,776,707	0.24
Debentures	5,697,077	0.60	(1,648,182)	(0.05)	7,345,260	0.66
Call Money	8,116,599	0.46	1,181,161	0.36	6,935,437	0.10
Payables under Repurchase Agreements	6,067,834	3.85	(241,132)	1.25	6,308,967	2.59
Bills Sold	436,214	0.02	(2,641,357)	0.02	3,077,571	0.00
Commercial Paper	-	-	(15,246)	(0.02)	15,246	0.02
Borrowed Money	4,937,042	3.09	1,334,062	(0.44)	3,602,980	3.54

(Domestic Operations)

Use of Funds	87,586,598	1.15	(417,780)	0.02	88,004,379	1.12
Loans and Bills Discounted	53,160,919	1.39	1,497,322	0.09	51,663,597	1.29
Securities	25,676,307	0.88	(4,433,587)	(0.06)	30,109,895	0.94
Source of Funds	88,364,333	0.23	(3,246,951)	0.12	91,611,285	0.10
Deposits	58,130,794	0.10	(1,997)	0.08	58,132,792	0.02
NCDs	8,888,526	0.26	(341,055)	0.23	9,229,581	0.02
Debentures	5,697,077	0.60	(1,634,949)	(0.05)	7,332,026	0.65
Call Money	7,826,985	0.29	1,010,568	0.26	6,816,416	0.02
Payables under Repurchase Agreements	786,785	0.29	(372,548)	0.29	1,159,334	0.00
Bills Sold	436,214	0.02	(2,641,357)	0.02	3,077,571	0.00
Commercial Paper	-	-	(15,246)	(0.02)	15,246	0.02
Borrowed Money	2,086,228	0.93	1,182,294	(0.87)	903,934	1.81

(International Operations)

Use of Funds	23,648,459	4.31	2,877,270	0.74	20,771,188	3.57
Loans and Bills Discounted	8,966,420	4.97	2,209,035	0.87	6,757,385	4.09
Securities	8,609,348	3.85	679,914	0.05	7,929,434	3.79
Source of Funds	23,011,958	4.03	2,999,929	1.10	20,012,028	2.93
Deposits	11,916,727	3.51	1,574,681	1.16	10,342,046	2.34
NCDs	1,580,446	5.25	1,033,320	1.31	547,126	3.94
Debentures	-	-	(13,233)	(3.73)	13,233	3.73
Call Money	289,613	5.29	170,593	0.95	119,020	4.33
Payables under Repurchase Agreements	5,281,049	4.38	131,416	1.20	5,149,632	3.18
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,850,813	4.67	151,768	0.55	2,699,045	4.11

Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2006				Fiscal 2005	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	58,750,503	1.27	176,954	0.15	58,573,549	1.11
Loans and Bills Discounted	33,578,888	1.60	1,103,040	0.07	32,475,847	1.53
Securities	17,701,649	0.77	(3,348,605)	0.32	21,050,255	0.45
Source of Funds	59,925,433	0.25	(1,605,195)	0.11	61,530,629	0.13
Deposits	50,679,122	0.15	745,394	0.09	49,933,728	0.05
NCDs	2,365,704	0.18	(1,034,626)	0.14	3,400,330	0.03
Debentures	1,823,798	0.13	(386,471)	(0.01)	2,210,270	0.15
Call Money	1,442,847	0.21	(120,439)	0.20	1,563,286	0.00
Payables under Repurchase Agreements	138,653	0.30	(225,659)	0.29	364,313	0.00
Bills Sold	66,110	0.01	(586,140)	0.01	652,251	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,305,033	2.91	41,840	0.20	1,263,193	2.71

(Domestic Operations)

Use of Funds	56,597,243	1.19	154,423	0.14	56,442,819	1.05
Loans and Bills Discounted	33,270,340	1.59	1,052,065	0.06	32,218,275	1.53
Securities	16,797,351	0.65	(3,360,757)	0.30	20,158,108	0.35
Source of Funds	57,843,084	0.14	(1,621,306)	0.10	59,464,390	0.04
Deposits	49,781,621	0.10	808,948	0.08	48,972,672	0.02
NCDs	2,364,106	0.18	(1,034,536)	0.14	3,398,642	0.03
Debentures	1,823,798	0.13	(386,471)	(0.01)	2,210,270	0.15
Call Money	1,442,847	0.21	(120,439)	0.20	1,563,286	0.00
Payables under Repurchase Agreements	138,653	0.30	(225,659)	0.29	364,313	0.00
Bills Sold	66,110	0.01	(586,140)	0.01	652,251	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	528,821	1.51	144,360	(0.37)	384,461	1.89

(International Operations)

Use of Funds	2,175,069	3.16	(215,183)	0.83	2,390,253	2.33
Loans and Bills Discounted	308,547	2.55	50,975	0.42	257,572	2.12
Securities	904,298	3.00	12,151	0.34	892,146	2.66
Source of Funds	2,104,158	3.25	(221,603)	0.72	2,325,762	2.52
Deposits	897,501	3.13	(63,554)	1.22	961,055	1.90
NCDs	1,597	0.29	(90)	0.21	1,688	0.07
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	776,211	3.86	(102,520)	0.79	878,732	3.07

Mizuho Corporate Bank

(Millions of yen, %)

(Total)	Fiscal 2006				Fiscal 2005	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	52,274,649	2.45	3,017,450	0.26	49,257,198	2.19
Loans and Bills Discounted	28,548,452	2.26	2,603,316	0.54	25,945,135	1.71
Securities	16,584,006	2.54	(405,067)	(0.35)	16,989,074	2.89
Source of Funds	51,240,953	1.90	2,093,088	0.69	49,147,865	1.21
Deposits	19,368,399	2.06	827,289	0.84	18,541,109	1.21
NCDs	8,103,268	1.26	1,726,891	0.90	6,376,376	0.35
Debentures	3,873,278	0.82	(1,261,711)	(0.05)	5,134,989	0.88
Call Money	6,673,751	0.52	1,301,601	0.39	5,372,150	0.12
Payables under Repurchase Agreements	5,929,181	3.93	(15,472)	1.17	5,944,653	2.75
Bills Sold	370,103	0.03	(2,055,217)	0.02	2,425,320	0.00
Commercial Paper	-	-	(15,246)	(0.02)	15,246	0.02
Borrowed Money	3,632,008	3.16	1,292,221	(0.82)	2,339,787	3.98

(Domestic Operations)

Use of Funds	30,989,354	1.07	(572,204)	(0.18)	31,561,559	1.26
Loans and Bills Discounted	19,890,579	1.04	445,256	0.14	19,445,322	0.89
Securities	8,878,956	1.31	(1,072,830)	(0.83)	9,951,786	2.14
Source of Funds	30,521,249	0.38	(1,625,645)	0.16	32,146,894	0.22
Deposits	8,349,173	0.10	(810,945)	0.09	9,160,119	0.01
NCDs	6,524,420	0.29	693,481	0.27	5,830,938	0.01
Debentures	3,873,278	0.82	(1,248,477)	(0.04)	5,121,756	0.87
Call Money	6,384,137	0.30	1,131,007	0.27	5,253,130	0.03
Payables under Repurchase Agreements	648,131	0.29	(146,889)	0.28	795,021	0.00
Bills Sold	370,103	0.03	(2,055,217)	0.02	2,425,320	0.00
Commercial Paper	-	-	(15,246)	(0.02)	15,246	0.02
Borrowed Money	1,557,407	0.73	1,037,933	(1.01)	519,473	1.75

(International Operations)

Use of Funds	21,473,389	4.43	3,092,454	0.70	18,380,935	3.73
Loans and Bills Discounted	8,657,872	5.05	2,158,059	0.88	6,499,813	4.17
Securities	7,705,049	3.95	667,762	0.01	7,037,287	3.94
Source of Funds	20,907,799	4.11	3,221,532	1.12	17,686,266	2.98
Deposits	11,019,226	3.54	1,638,235	1.14	9,380,990	2.39
NCDs	1,578,848	5.26	1,033,410	1.30	545,437	3.95
Debentures	-	-	(13,233)	(3.73)	13,233	3.73
Call Money	289,613	5.29	170,593	0.95	119,020	4.33
Payables under Repurchase Agreements	5,281,049	4.38	131,416	1.20	5,149,632	3.18
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,074,601	4.98	254,288	0.35	1,820,313	4.62

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2006				Fiscal 2005	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	5,633,658	1.47	199,286	0.14	5,434,371	1.33
Loans and Bills Discounted	3,620,773	1.54	271,677	(0.01)	3,349,096	1.55
Securities	1,567,166	1.51	(162,604)	0.43	1,729,771	1.08
Source of Funds	5,545,086	0.56	124,527	0.04	5,420,559	0.51
Deposits	2,712,367	0.38	346,762	0.14	2,365,605	0.24
NCDs	527,193	0.32	(42,475)	0.26	569,669	0.05
Debentures	-	-	-	-	-	-
Call Money	674,691	0.43	18,955	0.30	655,736	0.13
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	56,238	0.02	(152,633)	0.01	208,872	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	87,160	1.16	17,944	(0.23)	69,216	1.40

(Domestic Operations)

Use of Funds	5,457,042	1.35	361,270	0.10	5,095,772	1.24
Loans and Bills Discounted	3,602,844	1.52	288,012	(0.02)	3,314,832	1.55
Securities	1,312,760	1.13	(56,559)	0.37	1,369,320	0.75
Source of Funds	5,364,041	0.43	286,152	0.09	5,077,888	0.33
Deposits	2,695,352	0.37	343,806	0.13	2,351,546	0.23
NCDs	527,193	0.32	(42,475)	0.26	569,669	0.05
Debentures	-	-	-	-	-	-
Call Money	654,560	0.29	18,581	0.27	635,978	0.01
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	56,238	0.02	(152,633)	0.01	208,872	0.00
Commercial Paper	-	-	-	-	-	-
Borrowed Money	76,717	0.86	73,723	(0.98)	2,993	1.84

(International Operations)

Use of Funds	360,608	2.83	(122,087)	0.88	482,695	1.95
Loans and Bills Discounted	17,929	4.08	(16,334)	1.91	34,263	2.16
Securities	254,405	3.50	(106,044)	1.17	360,450	2.33
Source of Funds	365,038	2.34	(121,728)	0.09	486,767	2.24
Deposits	17,015	3.22	2,956	1.18	14,058	2.03
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	20,131	5.13	373	1.17	19,757	3.96
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	10,443	3.40	(55,778)	2.02	66,222	1.38

4. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks

(including past figures for their former revitalization subsidiaries)

	Fiscal 2006	Change	Fiscal 2005
Net Gains (Losses) related to Bonds	25,648	126,588	(100,939)
Gains on Sales and Others	80,239	10,459	69,779
Losses on Sales and Others	(54,010)	50,826	(104,836)
Devaluation	(58)	75,656	(75,715)
Reversal of (Provision for) Reserve for Possible Losses on Investments	95	(3,120)	3,216
Gains (Losses) on Derivatives other than for Trading	(617)	(7,233)	6,615

* Figures for Fiscal 2005 do not include losses of ¥85,305 million related to Japanese Bonds etc. (included in Non-Recurring Losses).

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

	Fiscal 2006	Change	Fiscal 2005
Net Gains (Losses) related to Stocks	(115,281)	(320,489)	205,207
Gains on Sales	217,312	(20,959)	238,272
Losses on Sales	(2,386)	3,946	(6,332)
Devaluation	(330,643)	(302,120)	(28,523)
Reversal of (Provision for) Reserve for Possible Losses on Investments	94	(5,395)	5,490
Gains (Losses) on Derivatives other than for Trading	341	4,040	(3,699)

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Bank

(including past figures for its former revitalization subsidiary)

	Fiscal 2006	Change	Fiscal 2005
Net Gains (Losses) related to Bonds	(18,677)	69,345	(88,022)
Gains on Sales and Others	11,176	1,177	9,998
Losses on Sales and Others	(29,502)	(6,809)	(22,693)
Devaluation	-	75,408	(75,408)
Reversal of (Provision for) Reserve for Possible Losses on Investments	71	(62)	133
Gains (Losses) on Derivatives other than for Trading	(422)	(368)	(53)

* Figures for Fiscal 2005 do not include losses of ¥52,804 million related to Japanese Bonds etc. (included in Non-Recurring Losses).

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

	Fiscal 2006	Change	Fiscal 2005
Net Gains (Losses) related to Stocks	(165,139)	(186,277)	21,138
Gains on Sales	20,102	(3,601)	23,704
Losses on Sales	(1,462)	(855)	(606)
Devaluation	(183,624)	(176,620)	(7,004)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(41)	(5,086)	5,044
Gains (Losses) on Derivatives other than for Trading	(113)	(113)	-

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

(Millions of yen)

Mizuho Corporate Bank
(including past figures for its former revitalization subsidiaries)

	Fiscal 2006	Change	Fiscal 2005
	Net Gains (Losses) related to Bonds	38,182	48,520
Gains on Sales and Others	63,085	5,595	57,489
Losses on Sales and Others	(24,417)	52,310	(76,728)
Devaluation	(57)	239	(297)
Reversal of (Provision for) Reserve for Possible Losses on Investments	24	(3,058)	3,082
Gains (Losses) on Derivatives other than for Trading	(451)	(6,566)	6,115

* Figures for Fiscal 2005 do not include losses of ¥32,500 million related to Japanese Bonds etc. (included in Non-Recurring Losses).

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

	Fiscal 2006	Change	Fiscal 2005
	Net Gains (Losses) related to Stocks	31,079	(145,017)
Gains on Sales	177,084	(28,873)	205,957
Losses on Sales	(786)	4,848	(5,634)
Devaluation	(145,816)	(124,843)	(20,973)
Reversal of (Provision for) Reserve for Possible Losses on Investments	143	(302)	445
Gains (Losses) on Derivatives other than for Trading	454	4,153	(3,699)

* Figures include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Trust & Banking
(including past figures for its former revitalization subsidiary)

	Fiscal 2006	Change	Fiscal 2005
	Net Gains (Losses) related to Bonds	6,143	8,721
Gains on Sales and Others	5,977	3,686	2,291
Losses on Sales and Others	(90)	5,325	(5,415)
Devaluation	(0)	9	(9)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	255	(298)	554

	Fiscal 2006	Change	Fiscal 2005
	Net Gains (Losses) related to Stocks	18,778	10,805
Gains on Sales	20,125	11,515	8,610
Losses on Sales	(138)	(46)	(91)
Devaluation	(1,202)	(657)	(545)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(7)	(7)	-
Gains (Losses) on Derivatives other than for Trading	-	-	-

5. Unrealized Gains/Losses on Securities

Consolidated

(1) Other Securities (which have readily determinable fair value)

(Millions of yen)

	As of March 31, 2007				As of September 30, 2006			As of March 31, 2006		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	30,730,779	2,441,121	2,803,332	362,210	2,038,326	2,394,785	356,459	2,149,732	2,575,989	426,256
Japanese Stocks	6,010,844	2,693,783	2,741,841	48,058	2,291,377	2,334,534	43,157	2,462,379	2,492,771	30,391
Japanese Bonds	15,397,175	(157,458)	3,953	161,412	(156,187)	7,881	164,069	(260,624)	1,166	261,790
Japanese Government Bonds	14,521,005	(152,314)	2,026	154,340	(149,404)	6,202	155,606	(250,402)	280	250,683
Other	9,322,758	(95,203)	57,536	152,740	(96,864)	52,369	149,233	(52,023)	82,050	134,074

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book value on the consolidated balance sheet and the acquisition cost.

* Unrealized Gains /Losses include ¥3,935 million, ¥(15,617) million and ¥(51,680) million, which were recognized in the statement of income for March 31, 2007, September 30, 2006 and March 31, 2006, respectively, by applying the fair-value hedge method.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2007, September 30, 2006 and March 31, 2006 are ¥2,437,185 million, ¥2,053,943 million and ¥2,201,412 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities which do not have readily determinable fair value) as of March 31, 2007, September 30, 2006 and March 31, 2006 are ¥1,550,628 million, ¥1,196,840 million and ¥1,279,216 million, respectively.

(2) Bonds Held to Maturity (which have readily determinable fair value)

(Millions of yen)

	As of March 31, 2007				As of September 30, 2006			As of March 31, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Bonds Held to Maturity	1,337,447	(8,063)	0	8,064	(9,375)	95	9,471	(15,671)	96	15,767

Non-Consolidated

(1) Other Securities (which have readily determinable fair value)

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2007				As of September 30, 2006			As of March 31, 2006		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	30,124,765	2,356,868	2,717,122	360,254	1,961,131	2,317,099	355,967	2,058,143	2,484,814	426,670
Japanese Stocks	5,965,278	2,609,834	2,656,650	46,815	2,210,579	2,254,100	43,521	2,366,466	2,398,768	32,302
Japanese Bonds	15,186,489	(157,254)	3,949	161,203	(155,962)	7,882	163,845	(259,992)	1,167	261,159
Japanese Government Bonds	14,287,008	(151,940)	2,025	153,966	(148,943)	6,201	155,145	(249,412)	275	249,687
Other	8,972,997	(95,712)	56,523	152,235	(93,484)	55,116	148,601	(48,330)	84,879	133,209

Mizuho Bank

Other Securities	11,334,710	380,618	481,796	101,178	327,222	427,693	100,470	335,847	478,989	143,141
Japanese Stocks	1,379,097	446,577	466,982	20,405	386,276	405,420	19,144	437,761	450,239	12,478
Japanese Bonds	9,205,096	(72,167)	2,184	74,352	(70,622)	6,322	76,945	(129,159)	441	129,601
Japanese Government Bonds	8,814,421	(70,450)	1,749	72,199	(68,453)	5,909	74,363	(124,940)	273	125,214
Other	750,515	6,208	12,629	6,420	11,568	15,949	4,381	27,245	28,307	1,061

Mizuho Corporate Bank

Other Securities	17,218,428	1,787,186	2,013,717	226,531	1,459,721	1,686,867	227,146	1,542,880	1,787,557	244,677
Japanese Stocks	4,176,699	1,944,320	1,969,423	25,103	1,622,959	1,646,733	23,773	1,712,020	1,731,678	19,658
Japanese Bonds	5,065,919	(58,724)	1,707	60,432	(61,556)	1,459	63,016	(96,958)	552	97,510
Japanese Government Bonds	4,630,085	(55,617)	276	55,893	(57,383)	273	57,656	(91,384)	1	91,386
Other	7,975,809	(98,408)	42,586	140,994	(101,681)	38,674	140,356	(72,181)	55,325	127,507

Mizuho Trust & Banking

Other Securities	1,571,627	189,063	221,608	32,544	174,187	202,537	28,350	179,416	218,268	38,852
Japanese Stocks	409,482	218,937	220,244	1,306	201,343	201,946	603	216,684	216,850	165
Japanese Bonds	915,473	(26,362)	56	26,418	(23,783)	99	23,883	(33,874)	172	34,046
Japanese Government Bonds	842,502	(25,873)	0	25,873	(23,106)	18	23,125	(33,086)	0	33,086
Other	246,671	(3,512)	1,307	4,819	(3,371)	491	3,863	(3,393)	1,246	4,640

* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book value on the balance sheet and the acquisition cost.

* Unrealized Gains /Losses include ¥3,935 million, ¥(15,617) million and ¥(51,680) million, which were recognized in the statement of income for March 31, 2007, September 30, 2006 and March 31, 2006, respectively, by applying the fair-value hedge method.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2007, September 30, 2006 and March 31, 2006 are ¥2,352,932 million, ¥1,976,749 million and ¥2,109,824 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities which do not have readily determinable fair value) as of March 31, 2007, September 30, 2006 and March 31, 2006 are as follows:

(Millions of yen)

	As of March 31, 2007	As of September 30, 2006	As of March 31, 2006
Aggregated Figures	1,529,195	1,173,468	1,252,446
Mizuho Bank	251,748	193,755	206,353
Mizuho Corporate Bank	1,135,629	876,244	939,519
Mizuho Trust & Banking	141,816	103,468	106,573

(2) Bonds Held to Maturity (which have readily determinable fair value)**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2007				As of September 30, 2006			As of March 31, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	1,337,447	(8,063)	0	8,064	(9,375)	95	9,471	(15,671)	96	15,767
Mizuho Bank	1,337,447	(8,063)	0	8,064	(9,375)	95	9,471	(15,671)	96	15,767
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates (which have readily determinable fair value)**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2007				As of September 30, 2006			As of March 31, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	78,783	130,942	130,942	-	104,664	104,664	-	170,068	170,068	-
Mizuho Bank	67,098	90,978	90,978	-	77,740	77,740	-	129,003	129,003	-
Mizuho Corporate Bank	11,684	39,963	39,963	-	26,924	26,924	-	41,064	41,064	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

Mizuho Financial Group, Inc. (Non-Consolidated)

Investments in Subsidiaries and Affiliates	137,171	785,251	785,251	-	797,257	797,257	-	1,107,847	1,107,847	-
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(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities (which have readily determinable fair value), Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
	Unrealized Gains/Losses		Change from September 30, 2006	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from September 30, 2006	Change from March 31, 2006			
Other Securities	2,437,185	383,242	235,773	2,053,943	2,201,412
Japanese Stocks	2,693,783	402,406	231,403	2,291,377	2,462,379
Japanese Bonds	(164,160)	(4,228)	70,320	(159,931)	(234,480)
<i>Japanese Government Bonds</i>	(159,869)	(5,432)	70,828	(154,437)	(230,698)
Other	(92,437)	(14,935)	(65,950)	(77,501)	(26,486)

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
	Unrealized Gains/Losses		Change from September 30, 2006	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from September 30, 2006	Change from March 31, 2006			
Other Securities	2,352,932	376,183	243,108	1,976,749	2,109,824
Japanese Stocks	2,609,834	399,255	243,368	2,210,579	2,366,466
Japanese Bonds	(163,956)	(4,248)	69,892	(159,707)	(233,848)
<i>Japanese Government Bonds</i>	(159,496)	(5,519)	70,211	(153,976)	(229,707)
Other	(92,945)	(18,823)	(70,152)	(74,122)	(22,793)

6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Consolidated

(Billions of yen)

	Maturity as of March 31, 2007				Change				Maturity as of March 31, 2006			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	6,648.5	7,704.1	2,501.0	1,801.7	(4,193.5)	(92.4)	(681.3)	275.1	10,842.0	7,796.5	3,182.4	1,526.5
Japanese Government Bonds	6,244.0	5,782.6	2,050.4	1,412.8	(4,294.6)	(142.0)	(676.9)	138.9	10,538.7	5,924.6	2,727.3	1,273.8
Japanese Local Government Bonds	4.0	89.8	36.9	8.2	0.5	(5.4)	(31.4)	(0.4)	3.5	95.3	68.3	8.7
Japanese Short-term Corporate Bonds	6.9	-	-	-	1.5	-	-	-	5.3	-	-	-
Japanese Corporate Bonds	393.4	1,831.6	413.6	380.6	99.1	55.0	26.9	136.6	294.3	1,776.6	386.6	243.9
Other	1,180.7	4,208.0	2,911.2	3,838.1	548.8	1,073.3	1,482.1	783.0	631.8	3,134.7	1,429.0	3,055.1

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of March 31, 2007				Change				Maturity as of March 31, 2006			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	6,460.3	7,750.1	2,472.4	1,801.7	(4,217.9)	(124.1)	(682.1)	275.1	10,678.2	7,874.2	3,154.5	1,526.5
Japanese Government Bonds	6,043.7	5,777.6	2,021.8	1,412.8	(4,323.5)	(142.0)	(677.6)	138.9	10,367.2	5,919.6	2,699.5	1,273.8
Japanese Local Government Bonds	4.0	89.8	36.9	8.2	0.5	(5.4)	(31.4)	(0.4)	3.5	95.3	68.3	8.7
Japanese Corporate Bonds	412.5	1,882.6	413.6	380.6	105.0	23.3	26.9	136.6	307.4	1,859.3	386.6	243.9
Other	1,019.2	4,036.1	2,864.1	3,836.2	560.4	1,035.5	1,491.5	785.5	458.8	3,000.5	1,372.5	3,050.6

Mizuho Bank

Japanese Bonds	5,018.8	5,203.8	1,073.2	842.3	(4,065.5)	(595.8)	(931.3)	171.6	9,084.4	5,799.7	2,004.5	670.6
Japanese Government Bonds	4,743.6	3,570.5	732.0	737.1	(4,140.8)	(663.3)	(932.2)	107.4	8,884.5	4,233.8	1,664.3	629.7
Japanese Local Government Bonds	1.1	81.7	31.4	-	(0.6)	(2.4)	(30.3)	-	1.7	84.2	61.7	-
Japanese Corporate Bonds	274.1	1,551.5	309.7	105.1	75.9	69.9	31.2	64.2	198.1	1,481.6	278.4	40.9
Other	112.9	1,035.2	801.4	1,411.9	61.3	(182.5)	581.4	613.4	51.6	1,217.8	220.0	798.4

Mizuho Corporate Bank

Japanese Bonds	1,393.0	2,162.4	1,114.6	693.4	26.7	385.6	181.3	147.1	1,366.2	1,776.7	933.3	546.2
Japanese Government Bonds	1,300.0	1,889.6	1,023.3	416.9	17.2	402.2	180.5	82.5	1,282.7	1,487.4	842.7	334.4
Japanese Local Government Bonds	1.4	1.4	1.9	8.2	(0.0)	(1.2)	(0.3)	(0.4)	1.4	2.7	2.2	8.7
Japanese Corporate Bonds	91.6	271.2	89.3	268.1	9.5	(15.3)	1.0	65.0	82.0	286.5	88.2	203.0
Other	900.0	2,920.9	1,918.8	2,424.2	505.4	1,223.8	852.5	172.1	394.5	1,697.1	1,066.2	2,252.1

Mizuho Trust & Banking

Japanese Bonds	48.4	383.8	284.5	266.0	(179.1)	86.0	67.8	(43.6)	227.6	297.7	216.6	309.6
Japanese Government Bonds	0.0	317.4	266.3	258.7	(199.9)	119.0	74.0	(50.9)	199.9	198.3	192.3	309.6
Japanese Local Government Bonds	1.5	6.6	3.5	-	1.1	(1.7)	(0.7)	-	0.4	8.3	4.3	-
Japanese Corporate Bonds	46.8	59.8	14.5	7.3	19.6	(31.2)	(5.4)	7.3	27.2	91.1	20.0	-
Other	6.1	79.8	143.9	-	(6.3)	(5.7)	57.5	-	12.5	85.5	86.3	-

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of March 31, 2007				Change				As of March 31, 2006			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	5,371.6	12,960.3	2,624.0	20,956.0	(871.2)	433.0	3.3	(434.7)	6,242.8	12,527.2	2,620.6	21,390.8
Receive Float / Pay Fixed	1,583.6	3,822.9	1,078.6	6,485.2	(2,914.0)	(1,234.4)	(1,174.1)	(5,322.6)	4,497.6	5,057.4	2,252.8	11,807.9
Receive Float / Pay Float	557.4	561.9	24.8	1,144.1	(777.9)	(557.4)	-	(1,335.3)	1,335.3	1,119.3	24.8	2,479.4
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,512.7	17,345.1	3,727.5	28,585.4	(4,563.1)	(1,358.8)	(1,170.8)	(7,092.8)	12,075.8	18,704.0	4,898.3	35,678.2

Mizuho Bank

Receive Fixed / Pay Float	167.9	3,950.9	573.2	4,692.1	(1,557.1)	(1,471.1)	(73.9)	(3,102.2)	1,725.0	5,422.1	647.2	7,794.3
Receive Float / Pay Fixed	52.3	50.0	209.9	312.2	(1,929.0)	(2.3)	209.9	(1,721.4)	1,981.3	52.3	-	2,033.6
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	220.2	4,000.9	783.1	5,004.3	(3,486.1)	(1,473.4)	135.9	(4,823.7)	3,706.3	5,474.4	647.2	9,828.0

Mizuho Corporate Bank

Receive Fixed / Pay Float	5,183.7	8,864.3	1,900.7	15,948.8	763.8	1,809.2	(12.6)	2,560.4	4,419.8	7,055.0	1,913.4	13,388.4
Receive Float / Pay Fixed	1,461.3	3,662.9	818.7	5,943.0	(1,054.9)	(1,092.1)	(1,369.0)	(3,516.1)	2,516.2	4,755.1	2,187.8	9,459.2
Receive Float / Pay Float	557.4	561.9	24.8	1,144.1	(777.9)	(557.4)	-	(1,335.3)	1,335.3	1,119.3	24.8	2,479.4
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,202.5	13,089.2	2,744.3	23,036.0	(1,068.9)	159.6	(1,381.7)	(2,291.0)	8,271.4	12,929.5	4,126.0	25,327.1

Mizuho Trust & Banking

Receive Fixed / Pay Float	20.0	145.0	150.0	315.0	(78.0)	95.0	90.0	107.0	98.0	50.0	60.0	208.0
Receive Float / Pay Fixed	70.0	110.0	50.0	230.0	70.0	(140.0)	(15.0)	(85.0)	-	250.0	65.0	315.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	90.0	255.0	200.0	545.0	(8.0)	(45.0)	75.0	22.0	98.0	300.0	125.0	523.0

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

Aggregated Figures	As of March 31, 2007			Change			As of March 31, 2006		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
	524.1	732.1	(208.0)	(115.0)	(226.6)	111.6	639.1	958.8	(319.6)
Mizuho Bank	97.0	196.3	(99.3)	(33.8)	(97.6)	63.7	130.9	294.0	(163.1)
Mizuho Corporate Bank	375.5	485.5	(110.0)	(82.7)	(124.9)	42.1	458.3	610.4	(152.1)
Mizuho Trust & Banking	51.5	50.2	1.3	1.6	(4.0)	5.7	49.9	54.3	(4.4)

* Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Non-Consolidated

Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		As of March 31, 2007		As of March 31, 2006
			Change	
Projected Benefit Obligations	(A)	1,106,214	36,585	1,069,628
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	1,593,641	(261,301)	1,854,943
Unrecognized Actuarial Differences	(C)	21,253	204,164	(182,911)
Prepaid Pension Cost	(D)	519,004	(93,406)	612,411
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	10,323	315	10,007

Mizuho Bank

Projected Benefit Obligations	(A)	647,710	24,889	622,820
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	938,426	(132,681)	1,071,108
Unrecognized Actuarial Differences	(C)	46,799	123,702	(76,903)
Prepaid Pension Cost	(D)	337,515	(33,868)	371,384
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Corporate Bank

Projected Benefit Obligations	(A)	336,767	6,823	329,943
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	499,063	(138,790)	637,853
Unrecognized Actuarial Differences	(C)	(31,644)	84,512	(116,156)
Prepaid Pension Cost	(D)	130,652	(61,102)	191,754
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Trust & Banking

Projected Benefit Obligations	(A)	121,736	4,872	116,864
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	156,150	10,169	145,980
Unrecognized Actuarial Differences	(C)	6,098	(4,049)	10,148
Prepaid Pension Cost	(D)	50,836	1,563	49,273
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	10,323	315	10,007

Expenses related to Employee Retirement Benefits

(Millions of yen)

Aggregated Figures of the 3 Banks	Fiscal 2006	Change	Fiscal 2005
	Service Cost	(15,781)	(1,371)
Interest Cost	(26,740)	(97)	(26,643)
Expected Return on Plan Assets	68,632	18,399	50,233
Accumulation (Amortization) of Unrecognized Actuarial Differences	438	43,363	(42,924)
Gains(Losses) on cancellation of Employee Retirement Benefit Trust	125,961	125,961	-
Other	(5,210)	14,835	(20,046)
Total	147,301	201,092	(53,790)

* Other for Fiscal 2005 includes adjustment of ¥(14,504) million due to the revision of the calculation method related to Employee Retirement Benefits at the beginning of Fiscal 2005.

Mizuho Bank

Service Cost	(10,210)	(759)	(9,451)
Interest Cost	(15,570)	(351)	(15,218)
Expected Return on Plan Assets	39,631	11,049	28,581
Accumulation (Amortization) of Unrecognized Actuarial Differences	(3,391)	25,558	(28,950)
Gains(Losses) on cancellation of Employee Retirement Benefit Trust	70,658	70,658	-
Other	(4,159)	22,714	(26,874)
Total	76,957	128,870	(51,913)

* Other for Fiscal 2005 includes adjustment of ¥(22,417) million due to the revision of the calculation method related to Employee Retirement Benefits at the beginning of Fiscal 2005.

Mizuho Corporate Bank

Service Cost	(3,517)	(381)	(3,136)
Interest Cost	(8,248)	271	(8,519)
Expected Return on Plan Assets	23,600	6,268	17,331
Accumulation (Amortization) of Unrecognized Actuarial Differences	7,276	15,168	(7,892)
Gains(Losses) on cancellation of Employee Retirement Benefit Trust	55,303	55,303	-
Other	(803)	(8,573)	7,770
Total	73,611	68,057	5,553

* Other for Fiscal 2005 includes adjustment of ¥8,599 million due to the revision of the calculation method related to Employee Retirement Benefits at the beginning of Fiscal 2005.

Mizuho Trust & Banking

Service Cost	(2,053)	(231)	(1,822)
Interest Cost	(2,921)	(16)	(2,905)
Expected Return on Plan Assets	5,401	1,081	4,319
Accumulation (Amortization) of Unrecognized Actuarial Differences	(3,445)	2,636	(6,082)
Gains(Losses) on cancellation of Employee Retirement Benefit Trust	-	-	-
Other	(247)	694	(941)
Total	(3,266)	4,164	(7,430)

* Other for Fiscal 2005 includes adjustment of ¥(686) million due to the revision of the calculation method related to Employee Retirement Benefits at the beginning of Fiscal 2005.

(Millions of yen)

Consolidated		As of March 31, 2007	Change	As of March 31, 2006
		(Fiscal 2006)		(Fiscal 2005)
Projected Benefit Obligations	(A)	1,176,329	47,069	1,129,260
Total Fair Value of Plan Assets	(B)	1,592,882	(256,652)	1,849,534
Unrecognized Actuarial Differences	(C)	36,822	211,468	(174,646)
Prepaid Pension Cost	(D)	491,016	(93,227)	584,244
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	37,641	(975)	38,616
Gains (Expenses) related to Employee Retirement Benefits		137,059	202,006	(64,946)

9. Capital Adequacy Ratio (Basel II)

Consolidated

(% , Billions of yen)

		As of March 31, 2007 (Preliminary)				As of March 31, 2007 (Preliminary) (Reference) MHBK (BIS Capital Ratio)
		MHFG (BIS Capital Ratio)	MHBK (Domestic Standard)	MHCB (BIS Capital Ratio)	MHTB (BIS Capital Ratio)	
(1)	Capital Adequacy Ratio	12.48	11.74	14.01	15.69	11.92
	Tier 1 Capital Ratio	6.96	7.11	8.56	8.96	6.85
(2)	Tier 1 Capital	4,933.5	2,067.7	3,256.8	359.8	2,067.7
	Common Stock and Preferred Stock	1,540.9	650.0	1,070.9	247.2	650.0
	Capital Surplus	411.1	762.3	330.3	15.3	762.3
	Retained Earnings	1,439.9	386.1	994.0	107.0	386.1
	Less: Treasury Stock	32.3	-	-	0.1	-
	Less: Dividends (estimate), etc	101.2	200.0	200.0	8.0	200.0
	Unrealized Losses on Other Securities	-	-	-	-	-
	Foreign Currency Translation Adjustments	(38.9)	(0.0)	(45.0)	0.1	(0.0)
	Minority Interests in Consolidated Subsidiaries	1,726.1	475.7	1,161.7	2.6	475.7
	<i>Preferred Stock Issued by Overseas SPCs</i>	1,504.9	417.7	1,087.2	-	417.7
	Other	(12.1)	(6.4)	(55.1)	(4.5)	(6.4)
(3)	Tier 2 Capital	4,092.6	1,385.6	2,252.1	271.6	1,570.7
	<i>Tier 2 Capital Included as Qualifying Capital</i>	4,092.6	1,385.6	2,252.1	271.6	1,570.7
	45% of Unrealized Gains on Other Securities	1,100.8	-	817.1	85.3	185.1
	45% of Revaluation Reserve for Land	116.0	86.4	29.5	-	86.4
	General Reserve for Possible Losses on Loans, etc	131.5	62.0	65.9	4.1	62.0
	Debt Capital, etc	2,744.1	1,237.0	1,339.4	182.2	1,237.0
	<i>Perpetual Subordinated Debt and Other Debt Capital</i>	785.5	457.7	292.8	42.7	457.7
	<i>Subordinated Debt and Redeemable Preferred Stock</i>	1,958.6	779.3	1,046.6	139.5	779.3
	Other	-	-	-	-	-
(4)	Deductions for Total Risk-based Capital	184.7	40.5	179.4	1.4	40.5
(5)	Total Risk-based Capital (2)+(3)-(4)	8,841.3	3,412.8	5,329.5	630.0	3,597.9
(6)	Risk-weighted Assets	70,795.4	29,053.6	38,024.4	4,015.2	30,161.4
	Assets Exposed to Credit Risk	59,755.0	25,618.9	32,170.7	3,164.1	26,184.6
	On-balance Sheet Items	48,718.5	22,745.4	23,454.5	2,970.0	23,311.0
	Off-balance Sheet Items	11,036.4	2,873.5	8,716.2	194.0	2,873.5
	Market Risk Equivalent Assets	2,186.4	102.1	2,059.8	28.2	102.1
	Operational Risk Equivalent Assets	3,877.5	1,986.7	1,480.1	332.5	1,986.7
	Adjustment Resulting from Capital Floor Difference	4,976.4	1,345.7	2,313.6	490.2	1,887.9

(Reference) Capital Adequacy Ratio (Basel I)**Consolidated****Mizuho Financial Group (BIS Capital Ratio)**

(% , Billions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
	(Preliminary)	Change from September 30, 2006	Change from March 31, 2006		
(1) Capital Adequacy Ratio	11.58	0.61	(0.01)	10.97	11.59
Tier 1 Capital Ratio	6.17	0.57	0.30	5.60	5.87
(2) Tier 1 Capital	4,945.6	571.2	389.7	4,374.3	4,555.9
(3) Tier 2 Capital	4,461.8	151.5	(92.1)	4,310.3	4,554.0
(4) Deductions for Total Risk-based Capital	121.9	4.5	5.1	117.3	116.7
(5) Total Risk-based Capital (2)+(3)-(4)	9,285.6	718.2	292.3	8,567.4	8,993.2
(6) Risk-weighted Assets	80,118.4	2,061.7	2,583.8	78,056.6	77,534.5

Mizuho Bank (Domestic Standard)

(1) Capital Adequacy Ratio	10.31	(0.14)	0.03	10.45	10.28
Tier 1 Capital Ratio	5.97	(0.19)	0.21	6.16	5.76
(2) Tier 1 Capital	2,074.2	12.6	169.7	2,061.5	1,904.4
(3) Tier 2 Capital	1,540.4	71.0	9.5	1,469.4	1,530.9
(4) Deductions for Total Risk-based Capital	36.1	(0.9)	0.4	37.0	35.6
(5) Total Risk-based Capital (2)+(3)-(4)	3,578.5	84.6	178.8	3,493.9	3,399.6
(6) Risk-weighted Assets	34,705.4	1,285.3	1,649.8	33,420.1	33,055.6

Mizuho Corporate Bank (BIS Capital Ratio)

(1) Capital Adequacy Ratio	12.99	0.24	0.18	12.75	12.81
Tier 1 Capital Ratio	7.66	0.33	0.77	7.33	6.89
(2) Tier 1 Capital	3,257.9	211.1	448.4	3,046.8	2,809.4
(3) Tier 2 Capital	2,366.5	10.8	(137.0)	2,355.7	2,503.5
(4) Deductions for Total Risk-based Capital	106.3	1.7	12.9	104.6	93.3
(5) Total Risk-based Capital (2)+(3)-(4)	5,518.1	220.2	298.4	5,297.8	5,219.6
(6) Risk-weighted Assets	42,476.6	943.6	1,746.2	41,533.0	40,730.3

Mizuho Trust & Banking (BIS Capital Ratio)

(1) Capital Adequacy Ratio	14.44	0.75	0.02	13.69	14.42
Tier 1 Capital Ratio	8.04	0.78	0.48	7.26	7.56
(2) Tier 1 Capital	364.3	36.4	27.2	327.8	337.1
(3) Tier 2 Capital	291.0	(0.6)	(15.7)	291.7	306.8
(4) Deductions for Total Risk-based Capital	1.3	0.0	(0.0)	1.3	1.4
(5) Total Risk-based Capital (2)+(3)-(4)	654.0	35.8	11.5	618.2	642.5
(6) Risk-weighted Assets	4,527.0	12.8	72.6	4,514.2	4,454.3

(Reference)

Mizuho Bank (BIS Capital Ratio)

(1) Capital Adequacy Ratio	11.03	(0.09)	0.13	11.12	10.90
Tier 1 Capital Ratio	5.94	(0.23)	0.25	6.17	5.69
(2) Tier 1 Capital	2,074.2	12.6	169.7	2,061.5	1,904.4
(3) Tier 2 Capital	1,810.3	123.8	32.2	1,686.5	1,778.1
(4) Deductions for Total Risk-based Capital	36.1	(0.9)	0.4	37.0	35.6
(5) Total Risk-based Capital (2)+(3)-(4)	3,848.4	137.4	201.6	3,711.0	3,646.8
(6) Risk-weighted Assets	34,870.7	1,501.5	1,421.8	33,369.2	33,448.8

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
 - Treatment of accrued interest is based on the results of the self-assessment of asset:
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

(Millions of yen, %)

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
		%	Change from September 30, 2006	%	Change from March 31, 2006	%		%		%
Loans to Bankrupt Obligors	30,838	0.04	(18,083)	(0.02)	(1,983)	(0.00)	48,921	0.07	32,821	0.05
Non-Accrual Delinquent Loans	633,107	0.95	258,001	0.38	178,395	0.26	375,106	0.57	454,712	0.69
Loans Past Due for 3 Months or More	10,458	0.01	(1,012)	(0.00)	(3,536)	(0.00)	11,471	0.01	13,995	0.02
Restructured Loans	517,986	0.78	2,731	(0.00)	(35,387)	(0.06)	515,255	0.79	553,373	0.84
Total	1,192,392	1.80	241,636	0.34	137,488	0.19	950,755	1.46	1,054,903	1.61
Total Loans	65,964,301	100.00	901,571		555,629		65,062,729	100.00	65,408,672	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	518,317	(101,958)	(264,425)	620,276	782,742
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Trust Account

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
		%	Change from September 30, 2006	%	Change from March 31, 2006	%		%		%
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	7,708	14.58	889	4.23	7,708	14.58	6,819	10.34	-	-
Loans Past Due for 3 Months or More	121	0.22	(2)	0.04	121	0.22	123	0.18	-	-
Restructured Loans	-	-	(35)	(0.05)	(39)	(0.03)	35	0.05	39	0.03
Total	7,829	14.80	851	4.21	7,790	14.76	6,978	10.59	39	0.03
Total Loans	52,869	100.00	(13,024)		(45,513)		65,894	100.00	98,383	100.00

Consolidated + Trust Account

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
		%	Change from September 30, 2006	%	Change from March 31, 2006	%		%		%
Loans to Bankrupt Obligors	30,838	0.04	(18,083)	(0.02)	(1,983)	(0.00)	48,921	0.07	32,821	0.05
Non-Accrual Delinquent Loans	640,816	0.97	258,890	0.38	186,103	0.27	381,925	0.58	454,712	0.69
Loans Past Due for 3 Months or More	10,580	0.01	(1,015)	(0.00)	(3,414)	(0.00)	11,595	0.01	13,995	0.02
Restructured Loans	517,986	0.78	2,695	(0.00)	(35,426)	(0.06)	515,291	0.79	553,413	0.84
Total	1,200,222	1.81	242,487	0.34	145,279	0.20	957,734	1.47	1,054,942	1.61
Total Loans	66,017,171	100.00	888,547		510,115		65,128,624	100.00	65,507,055	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
		%	Change from September 30, 2006	%	Change from March 31, 2006	%		%		%
Loans to Bankrupt Obligors	27,597	0.04	(17,894)	(0.02)	(1,175)	(0.00)	45,491	0.06	28,772	0.04
Non-Accrual Delinquent Loans	627,251	0.93	262,643	0.38	194,679	0.28	364,608	0.55	432,572	0.65
Loans Past Due for 3 Months or More	10,580	0.01	(1,015)	(0.00)	(3,414)	(0.00)	11,595	0.01	13,995	0.02
Restructured Loans	515,273	0.77	1,402	(0.00)	(37,077)	(0.06)	513,870	0.77	552,350	0.83
Total	1,180,702	1.76	245,136	0.34	153,011	0.21	935,565	1.41	1,027,690	1.55
Total Loans	66,878,989	100.00	887,761		795,898		65,991,228	100.00	66,083,091	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	485,628	(69,596)	(217,907)	555,225	703,536
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Mizuho Bank

Loans to Bankrupt Obligors	21,520	0.06	(17,426)	(0.05)	(1,774)	(0.00)	38,947	0.11	23,295	0.06
Non-Accrual Delinquent Loans	302,174	0.88	27,246	0.08	(20,346)	(0.05)	274,928	0.80	322,521	0.94
Loans Past Due for 3 Months or More	9,930	0.02	(359)	(0.00)	(1,972)	(0.00)	10,290	0.03	11,903	0.03
Restructured Loans	234,378	0.68	31,421	0.09	455	0.00	202,956	0.59	233,922	0.68
Total	568,004	1.66	40,881	0.12	(23,638)	(0.06)	527,122	1.54	591,642	1.73
Total Loans	34,065,059	100.00	(114,624)		(123,493)		34,179,684	100.00	34,188,553	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	159,432	(73,526)	(96,433)	232,959	255,865
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Mizuho Corporate Bank

Loans to Bankrupt Obligors	3,640	0.01	(263)	(0.00)	(138)	(0.00)	3,904	0.01	3,778	0.01
Non-Accrual Delinquent Loans	274,035	0.95	200,313	0.69	175,827	0.60	73,721	0.26	98,208	0.34
Loans Past Due for 3 Months or More	59	0.00	59	0.00	(1,701)	(0.00)	-	-	1,760	0.00
Restructured Loans	219,458	0.76	(25,829)	(0.10)	(31,333)	(0.12)	245,288	0.87	250,792	0.88
Total	497,195	1.73	174,281	0.58	142,655	0.47	322,914	1.14	354,540	1.25
Total Loans	28,734,856	100.00	635,368		471,347		28,099,488	100.00	28,263,509	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	287,089	10,510	(113,060)	276,579	400,150
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Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	2,435	0.06	(204)	(0.01)	736	0.01	2,639	0.07	1,698	0.04
Non-Accrual Delinquent Loans	43,332	1.07	34,193	0.82	31,490	0.74	9,139	0.25	11,842	0.33
Loans Past Due for 3 Months or More	468	0.01	(713)	(0.02)	137	0.00	1,181	0.03	330	0.00
Restructured Loans	61,436	1.52	(4,153)	(0.27)	(6,160)	(0.38)	65,590	1.79	67,597	1.91
Total	107,672	2.67	29,122	0.51	26,203	0.36	78,550	2.15	81,468	2.30
Total Loans	4,026,203	100.00	380,042		493,558		3,646,161	100.00	3,532,645	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	39,106	(6,580)	(8,413)	45,687	47,519
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	7,708	14.58	889	4.23	7,708	14.58	6,819	10.34	-	-
Loans Past Due for 3 Months or More	121	0.22	(2)	0.04	121	0.22	123	0.18	-	-
Restructured Loans	-	-	(35)	(0.05)	(39)	(0.03)	35	0.05	39	0.03
Total	7,829	14.80	851	4.21	7,790	14.76	6,978	10.59	39	0.03
Total Loans	52,869	100.00	(13,024)		(45,513)		65,894	100.00	98,383	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans

Consolidated

(Millions of yen)

	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
		Change from September 30, 2006			Change from March 31, 2006
Reserves for Possible Losses on Loans	856,314	113,535	42,135	742,778	814,178
General Reserve for Possible Losses on Loans	500,863	(64,419)	(114,911)	565,282	615,775
Specific Reserve for Possible Losses on Loans	352,317	177,484	157,409	174,833	194,907
Reserve for Possible Losses on Loans to Restructuring Countries	3,133	470	(361)	2,662	3,495

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	536,916	(97,049)	(268,700)	633,965	805,616
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Non-Consolidated

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006
	Change from September 30, 2006	Change from March 31, 2006		
Reserves for Possible Losses on Loans	741,133	93,644	37,381	647,488
General Reserve for Possible Losses on Loans	446,354	(79,366)	(121,886)	525,721
Specific Reserve for Possible Losses on Loans	291,645	172,540	159,630	119,104
Reserve for Possible Losses on Loans to Restructuring Countries	3,133	470	(361)	2,662

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	503,136	(64,630)	(222,031)	567,766	725,167
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Mizuho Bank

Reserves for Possible Losses on Loans	340,828	41,740	33,876	299,087	306,951
General Reserve for Possible Losses on Loans	248,124	25,537	20,463	222,586	227,661
Specific Reserve for Possible Losses on Loans	92,652	16,200	13,427	76,451	79,224
Reserve for Possible Losses on Loans to Restructuring Countries	51	2	(14)	49	66

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	173,690	(67,262)	(89,888)	240,953	263,579
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Mizuho Corporate Bank

Reserves for Possible Losses on Loans	353,347	37,154	(12,924)	316,192	366,272
General Reserve for Possible Losses on Loans	175,743	(98,144)	(139,193)	273,888	314,937
Specific Reserve for Possible Losses on Loans	174,703	134,735	126,421	39,968	48,282
Reserve for Possible Losses on Loans to Restructuring Countries	2,900	563	(152)	2,336	3,052

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	290,019	10,732	(122,200)	279,287	412,219
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Mizuho Trust & Banking

Reserves for Possible Losses on Loans	46,957	14,750	16,429	32,207	30,527
General Reserve for Possible Losses on Loans	22,486	(6,759)	(3,156)	29,246	25,643
Specific Reserve for Possible Losses on Loans	24,289	21,604	19,781	2,684	4,507
Reserve for Possible Losses on Loans to Restructuring Countries	181	(94)	(195)	276	376

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	39,425	(8,100)	(9,942)	47,526	49,368
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3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Mizuho Financial Group	71.81	(6.31)	(5.36)	78.12	77.18

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Total	63.18	(6.53)	(5.29)	69.72	68.48
Mizuho Bank	60.00	3.26	8.12	56.73	51.88
Mizuho Corporate Bank	71.06	(26.85)	(32.24)	97.91	103.30
Mizuho Trust & Banking (Banking Account)	43.61	2.60	6.13	41.00	37.47

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	139,046	3,601	(17,910)	135,445	156,957
Claims with Collection Risk	596,323	249,958	233,409	346,365	362,913
Claims for Special Attention	528,620	1,634	(39,102)	526,985	567,723
Total	1,263,991	255,194	176,396	1,008,796	1,087,594

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	536,308	(97,214)	(268,910)	633,523	805,219
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Trust Account

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	7,708	889	7,708	6,819	-
Claims for Special Attention	121	(38)	82	159	39
Total	7,829	851	7,790	6,978	39

Consolidated + Trust Account

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	139,046	3,601	(17,910)	135,445	156,957
Claims with Collection Risk	604,032	250,847	241,118	353,184	362,913
Claims for Special Attention	528,741	1,596	(39,020)	527,144	567,762
Total	1,271,821	256,046	184,187	1,015,775	1,087,633

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
		%	Change from September 30, 2006	%	Change from March 31, 2006	%		%		%
Claims against Bankrupt and Substantially Bankrupt Obligors	122,290	0.16	7,468	0.00	(8,590)	(0.01)	114,822	0.15	130,880	0.17
Claims with Collection Risk	598,444	0.79	252,699	0.32	243,181	0.31	345,745	0.46	355,263	0.47
Claims for Special Attention	526,028	0.69	303	(0.01)	(40,671)	(0.06)	525,724	0.70	566,700	0.76
Sub-total	1,246,763	1.65	260,471	0.32	193,919	0.23	986,291	1.32	1,052,844	1.41
Normal Claims	74,313,014	98.34	874,167	(0.32)	1,076,995	(0.23)	73,438,847	98.67	73,236,018	98.58
Total	75,559,777	100.00	1,134,638		1,270,914		74,425,138	100.00	74,288,862	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	502,831	(64,771)	(222,174)	567,603	725,006
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Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	70,366	0.18	(19,765)	(0.05)	(27,757)	(0.07)	90,132	0.24	98,124	0.26
Claims with Collection Risk	275,482	0.73	42,376	0.11	20,905	0.05	233,106	0.62	254,577	0.67
Claims for Special Attention	244,308	0.65	31,062	0.08	(1,516)	(0.00)	213,246	0.57	245,825	0.65
Sub-total	590,158	1.57	53,672	0.14	(8,369)	(0.01)	536,485	1.43	598,527	1.59
Normal Claims	36,838,407	98.42	2,100	(0.14)	(49,409)	0.01	36,836,307	98.56	36,887,817	98.40
Total	37,428,566	100.00	55,773		(57,778)		37,372,792	100.00	37,486,345	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	173,551	(67,402)	(90,028)	240,953	263,579
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Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	21,367	0.06	1,526	0.00	(7,809)	(0.02)	19,840	0.05	29,176	0.08
Claims with Collection Risk	271,772	0.80	195,196	0.57	181,432	0.52	76,575	0.23	90,339	0.27
Claims for Special Attention	219,518	0.64	(25,769)	(0.09)	(33,034)	(0.11)	245,288	0.73	252,553	0.76
Sub-total	512,658	1.51	170,954	0.48	140,589	0.38	341,703	1.02	372,068	1.12
Normal Claims	33,412,746	98.48	538,270	(0.48)	727,512	(0.38)	32,874,475	98.97	32,685,233	98.87
Total	33,925,404	100.00	709,224		868,102		33,216,179	100.00	33,057,302	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	289,992	10,731	(122,202)	279,261	412,195
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Mizuho Trust & Banking

(Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	30,556	0.73	25,706	0.60	26,976	0.63	4,849	0.12	3,580	0.09
Claims with Collection Risk	43,481	1.04	14,237	0.27	33,134	0.76	29,244	0.77	10,346	0.28
Claims for Special Attention	62,079	1.49	(4,950)	(0.28)	(6,202)	(0.37)	67,030	1.77	68,282	1.87
Sub-total	136,117	3.27	34,992	0.59	53,908	1.02	101,124	2.68	82,208	2.25
Normal Claims	4,016,819	96.72	347,672	(0.59)	452,196	(1.02)	3,669,147	97.31	3,564,623	97.74
Total	4,152,937	100.00	382,665		506,104		3,770,271	100.00	3,646,832	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	39,287	(8,100)	(9,943)	47,388	49,230
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(Trust Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Claims with Collection Risk	7,708	14.58	889	4.23	7,708	14.58	6,819	10.34	-	-
Claims for Special Attention	121	0.22	(38)	(0.01)	82	0.18	159	0.24	39	0.03
Sub-total	7,829	14.80	851	4.21	7,790	14.76	6,978	10.59	39	0.03
Normal Claims	45,039	85.19	(13,875)	(4.21)	(53,304)	(14.76)	58,915	89.40	98,344	99.96
Total	52,869	100.00	(13,024)		(45,513)		65,894	100.00	98,383	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥1,300 million, ¥1,807 million and ¥3,291 million for March 31, 2007, September 30, 2006 and March 31, 2006, respectively) are not included in the above figures for Trust Account.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	122.2	7.4	(8.5)	114.8	130.8
<i>Collateral, Guarantees, and equivalent</i>	102.2	(3.9)	(14.8)	106.2	117.0
<i>Reserve for Possible Losses</i>	20.0	11.4	6.2	8.6	13.8
Claims with Collection Risk	590.7	251.8	235.4	338.9	355.2
<i>Collateral, Guarantees, and equivalent</i>	185.8	10.5	(8.7)	175.3	194.6
<i>Reserve for Possible Losses</i>	281.9	160.1	164.7	121.7	117.2
Claims for Special Attention	525.9	0.3	(40.7)	525.5	566.6
<i>Collateral, Guarantees, and equivalent</i>	184.2	4.9	(15.8)	179.2	200.1
<i>Reserve for Possible Losses</i>	111.4	(13.4)	(13.1)	124.9	124.5
Total	1,238.9	259.6	186.1	979.3	1,052.8
<i>Collateral, Guarantees, and equivalent</i>	472.3	11.5	(39.4)	460.7	511.7
<i>Reserve for Possible Losses</i>	413.4	158.1	157.8	255.3	255.6

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	70.3	(19.7)	(27.7)	90.1	98.1
<i>Collateral, Guarantees, and equivalent</i>	67.3	(19.0)	(25.8)	86.4	93.1
<i>Reserve for Possible Losses</i>	3.0	(0.6)	(1.9)	3.7	4.9
Claims with Collection Risk	275.4	42.3	20.9	233.1	254.5
<i>Collateral, Guarantees, and equivalent</i>	150.3	16.2	(4.3)	134.0	154.6
<i>Reserve for Possible Losses</i>	89.4	16.8	16.1	72.5	73.3
Claims for Special Attention	244.3	31.0	(1.5)	213.2	245.8
<i>Collateral, Guarantees, and equivalent</i>	81.1	12.4	(2.3)	68.6	83.4
<i>Reserve for Possible Losses</i>	42.1	1.6	(1.6)	40.5	43.7
Total	590.1	53.6	(8.3)	536.4	598.5
<i>Collateral, Guarantees, and equivalent</i>	298.7	9.6	(32.5)	289.1	331.3
<i>Reserve for Possible Losses</i>	134.5	17.7	12.5	116.8	122.0

Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	21.3	1.5	(7.8)	19.8	29.1
<i>Collateral, Guarantees, and equivalent</i>	16.0	0.6	(4.6)	15.3	20.7
<i>Reserve for Possible Losses</i>	5.2	0.8	(3.1)	4.4	8.4
Claims with Collection Risk	271.7	195.1	181.4	76.5	90.3
<i>Collateral, Guarantees, and equivalent</i>	26.7	0.2	(8.1)	26.5	34.9
<i>Reserve for Possible Losses</i>	168.6	133.1	128.7	35.5	39.8
Claims for Special Attention	219.5	(25.7)	(33.0)	245.2	252.5
<i>Collateral, Guarantees, and equivalent</i>	70.1	(5.5)	(10.3)	75.6	80.5
<i>Reserve for Possible Losses</i>	57.9	(11.9)	(9.7)	69.8	67.7
Total	512.6	170.9	140.5	341.7	372.0
<i>Collateral, Guarantees, and equivalent</i>	113.0	(4.5)	(23.1)	117.5	136.2
<i>Reserve for Possible Losses</i>	231.8	122.0	115.8	109.7	115.9

Mizuho Trust & Banking**(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	30.5	25.7	26.9	4.8	3.5
<i>Collateral, Guarantees, and equivalent</i>	18.7	14.3	15.6	4.4	3.1
<i>Reserve for Possible Losses</i>	11.7	11.3	11.2	0.4	0.4
Claims with Collection Risk	43.4	14.2	33.1	29.2	10.3
<i>Collateral, Guarantees, and equivalent</i>	8.7	(5.9)	3.7	14.7	5.0
<i>Reserve for Possible Losses</i>	23.8	10.2	19.8	13.6	4.0
Claims for Special Attention	62.0	(4.9)	(6.2)	67.0	68.2
<i>Collateral, Guarantees, and equivalent</i>	32.9	(1.9)	(3.1)	34.9	36.0
<i>Reserve for Possible Losses</i>	11.4	(3.1)	(1.6)	14.6	13.1
Total	136.1	34.9	53.9	101.1	82.2
<i>Collateral, Guarantees, and equivalent</i>	60.5	6.4	16.2	54.0	44.2
<i>Reserve for Possible Losses</i>	47.0	18.3	29.4	28.7	17.6

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	7.7	0.8	7.7	6.8	-
<i>Collateral, Guarantees, and equivalent</i>	7.7	0.8	7.7	6.8	-
Claims for Special Attention	0.1	(0.0)	0.0	0.1	0.0
<i>Collateral, Guarantees, and equivalent</i>	0.1	(0.0)	0.1	0.1	-
Total	7.8	0.8	7.7	6.9	0.0
<i>Collateral, Guarantees, and equivalent</i>	7.8	0.8	7.8	6.9	-

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
		Change from September 30, 2006			Change from March 31, 2006
Coverage Amount	885.8	169.7	118.4	716.1	767.3
Reserves for Possible Losses on Loans	413.4	158.1	157.8	255.3	255.6
Collateral, Guarantees, and equivalent	472.3	11.5	(39.4)	460.7	511.7
					(%)
Coverage Ratio	71.4	(1.6)	(1.3)	73.1	72.8
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	79.1	(8.4)	(8.5)	87.6	87.7
Claims for Special Attention	56.2	(1.6)	(1.0)	57.8	57.2
Claims against Special Attention Obligors	57.8	(1.9)	(1.7)	59.8	59.5
					(%)
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	69.6	(4.7)	(3.3)	74.4	72.9
Claims for Special Attention	32.6	(3.4)	(1.3)	36.0	33.9
Claims against Special Attention Obligors	32.2	(3.8)	(2.0)	36.0	34.3
					(%)
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	20.05	(2.63)	(1.06)	22.69	21.11
Claims against Watch Obligors excluding Special Attention Obligors	7.39	(3.14)	(3.95)	10.54	11.35
Claims against Normal Obligors	0.11	0.00	(0.00)	0.11	0.11

Mizuho Bank

(Billions of yen)

Mizuho Bank	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
		Change from September 30, 2006			Change from March 31, 2006
Coverage Amount	433.3	27.4	(19.9)	405.9	453.3
Reserves for Possible Losses on Loans	134.5	17.7	12.5	116.8	122.0
Collateral, Guarantees, and equivalent	298.7	9.6	(32.5)	289.1	331.3
					(%)
Coverage Ratio	73.4	(2.2)	(2.3)	75.6	75.7
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	87.0	(1.6)	(2.5)	88.6	89.5
Claims for Special Attention	50.4	(0.7)	(1.3)	51.1	51.7
Claims against Special Attention Obligors	51.0	(1.7)	(3.4)	52.7	54.4
					(%)
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	71.4	(1.8)	(1.9)	73.2	73.3
Claims for Special Attention	25.8	(2.1)	(1.1)	28.0	26.9
Claims against Special Attention Obligors	26.0	(2.6)	(2.0)	28.6	28.0
					(%)
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	17.26	(1.73)	(0.50)	18.99	17.76
Claims against Watch Obligors excluding Special Attention Obligors	6.21	(0.81)	(0.79)	7.03	7.00
Claims against Normal Obligors	0.17	0.02	0.01	0.15	0.15

Mizuho Corporate Bank

(Billions of yen)

Mizuho Corporate Bank	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
		Change from September 30, 2006			Change from March 31, 2006
Coverage Amount	344.8	117.5	92.6	227.3	252.2
Reserves for Possible Losses on Loans	231.8	122.0	115.8	109.7	115.9
Collateral, Guarantees, and equivalent	113.0	(4.5)	(23.1)	117.5	136.2
					(%)
Coverage Ratio	67.2	0.7	(0.5)	66.5	67.7
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	71.9	(9.1)	(10.8)	81.0	82.7
Claims for Special Attention	58.3	(0.9)	(0.3)	59.3	58.7
Claims against Special Attention Obligors	61.9	(0.1)	0.7	62.1	61.2
					(%)
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	68.8	(2.1)	(3.0)	70.9	71.9
Claims for Special Attention	38.7	(2.3)	(0.5)	41.1	39.3
Claims against Special Attention Obligors	38.1	(2.4)	(0.5)	40.6	38.7
					(%)
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	23.49	(2.45)	(1.08)	25.95	24.57
Claims against Watch Obligors excluding Special Attention Obligors	11.20	(6.73)	(6.67)	17.93	17.88
Claims against Normal Obligors	0.05	(0.00)	(0.00)	0.06	0.06

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006		
Coverage Amount	107.5	24.8	45.7	61.8
Reserves for Possible Losses on Loans	47.0	18.3	29.4	17.6
Collateral, Guarantees, and equivalent	60.5	6.4	16.2	44.2
				(%)
Coverage Ratio	79.0	(2.8)	3.8	81.8
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0
Claims with Collection Risk	75.1	(22.0)	(12.6)	97.1
Claims for Special Attention	71.4	(2.4)	(0.5)	73.8
<i>Claims against Special Attention Obligors</i>	<i>72.6</i>	<i>(2.3)</i>	<i>(0.6)</i>	<i>74.9</i>
				(%)
Reserve Ratio against Non-collateralized Claims				(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0
Claims with Collection Risk	68.8	(25.4)	(7.3)	94.2
Claims for Special Attention	39.1	(6.2)	(1.4)	45.4
<i>Claims against Special Attention Obligors</i>	<i>40.2</i>	<i>(6.3)</i>	<i>(1.7)</i>	<i>46.5</i>
				(%)
(Reference) Reserve Ratio				(%)
Claims against Special Attention Obligors	18.43	(3.38)	(0.95)	21.82
Claims against Watch Obligors excluding Special Attention Obligors	4.60	1.38	0.60	3.21
Claims against Normal Obligors	0.09	(0.12)	(0.12)	0.21

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.																					
Obligor	Non-Categorization	Category II	Category III	Category IV (Non-Collateralized)	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans																					
Bankrupt and Substantially Bankrupt Obligors 122.2	122.2 Collateral, Guarantees, etc. : 102.2 Reserves for Possible Losses : 20.0		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligors 122.2 Coverage Ratio 100%	Loans to Bankrupt Obligors 27.5																					
Intensive Control Obligors 590.7	467.8 Collateral, Guarantees, etc. : 185.8 Reserves for Possible Losses : 281.9		122.8 Reserve Ratio 69.6%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 590.7 Coverage Ratio 79.1%	Non-Accrual Delinquent Loans 619.5																					
Watch Obligors						66.0 (Note 2)																					
<table border="1"> <tr> <td>Claims for Special Attention 525.9</td> <td>Reserve Ratio against Uncovered Portion 32.6%</td> <td></td> <td></td> <td></td> <td>Claims for Special Attention (Note 1) 525.9 Coverage Ratio 56.2%</td> <td>Loans Past Due for 3 Months or More 10.4</td> </tr> <tr> <td>Special Attention Obligors</td> <td>Collateral, Guarantees, etc. : 184.2 Reserves for Possible Losses: 111.4</td> <td></td> <td></td> <td></td> <td></td> <td>Restructured Loans 515.2</td> </tr> <tr> <td>Other Watch Obligors</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Claims for Special Attention 525.9	Reserve Ratio against Uncovered Portion 32.6%				Claims for Special Attention (Note 1) 525.9 Coverage Ratio 56.2%	Loans Past Due for 3 Months or More 10.4	Special Attention Obligors	Collateral, Guarantees, etc. : 184.2 Reserves for Possible Losses: 111.4					Restructured Loans 515.2	Other Watch Obligors												
Claims for Special Attention 525.9	Reserve Ratio against Uncovered Portion 32.6%				Claims for Special Attention (Note 1) 525.9 Coverage Ratio 56.2%	Loans Past Due for 3 Months or More 10.4																					
Special Attention Obligors	Collateral, Guarantees, etc. : 184.2 Reserves for Possible Losses: 111.4					Restructured Loans 515.2																					
Other Watch Obligors																											
Normal Obligors																											
					Total Coverage Ratio 71.4%																						
					Claims against Special Attention Obligors -Coverage Ratio: 57.8% -Reserve Ratio for Uncovered Portion: 32.2% -Reserve Ratio against Entire Claim: 20.0%																						
					Reserve Ratio against Total Claims • Other Watch Obligors 7.39% • Normal Obligors 0.11%																						
Total 75,506.9					Total 1,238.9	Total 1,172.8																					

Note 1 Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

Note 2 The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

1. Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Up to Fiscal 2003	Fiscal 2004		Fiscal 2005		Fiscal 2006					
		As of September 30, 2004	As of March 31, 2005	As of September 30, 2005	As of March 31, 2006	As of September 30, 2006	As of March 31, 2007				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from September 30, 2006
Claims against Bankrupt and Substantially Bankrupt Obligors	2,216.6	334.4	143.0	90.2	43.0	32.5	18.6	7.6	1.6	27.8	(4.7)
Claims with Collection Risk	6,139.4	412.5	125.7	78.9	60.1	49.5	27.2	13.8	0.6	41.7	(7.7)
Amount Categorized as above up to Fiscal 2003	8,356.1	747.0	268.8	169.1	103.2	82.1	45.8	21.5	2.3	69.6	(12.5)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	933.5	253.4	119.0	74.7	28.9	23.7	16.8	1.2	1.6	19.6	(4.1)
Claims against Bankrupt and Substantially Bankrupt Obligors		65.8	26.3	20.8	17.5	14.9	6.9	7.3	-	14.3	(0.6)
Claims with Collection Risk		449.9	46.0	25.5	17.9	14.2	7.8	4.9	0.1	12.9	(1.2)
Amount Newly Categorized as above during the First Half of Fiscal 2004		515.7	72.3	46.3	35.5	29.1	14.7	12.3	0.1	27.2	(1.8)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		39.9	25.6	17.6	14.9	12.0	4.7	7.3	-	12.0	(0.0)
Claims against Bankrupt and Substantially Bankrupt Obligors			40.1	22.8	38.2	33.0	6.3	2.0	0.0	8.3	(24.7)
Claims with Collection Risk			634.0	476.8	76.6	60.2	35.8	1.5	0.1	37.4	(22.7)
Amount Newly Categorized as above during the Second Half of Fiscal 2004			674.1	499.7	114.8	93.3	42.1	3.5	0.1	45.8	(47.4)
<i>of which the amount which was in the process of being removed from the balance sheet</i>			24.1	22.6	13.9	31.2	4.9	2.0	0.0	6.9	(24.3)
Claims against Bankrupt and Substantially Bankrupt Obligors				27.5	15.8	7.8	5.1	0.8	0.0	5.9	(1.9)
Claims with Collection Risk				121.4	65.8	42.7	14.3	6.7	1.1	22.2	(20.5)
Amount Newly Categorized as above during the First Half of Fiscal 2005				148.9	81.6	50.6	19.4	7.6	1.1	28.1	(22.4)
<i>of which the amount which was in the process of being removed from the balance sheet</i>				23.0	12.1	7.0	4.6	0.8	0.0	5.4	(1.6)
Claims against Bankrupt and Substantially Bankrupt Obligors					16.2	9.7	7.1	1.1	0.0	8.3	(1.3)
Claims with Collection Risk					134.5	72.7	40.0	6.4	1.7	48.1	(24.6)
Amount Newly Categorized as above during the Second Half of Fiscal 2005					150.8	82.4	47.1	7.5	1.7	56.4	(26.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>					14.4	8.5	5.4	-	0.0	5.4	(3.0)
Claims against Bankrupt and Substantially Bankrupt Obligors						16.6	9.7	-	28.6	38.3	21.6
Claims with Collection Risk						106.1	38.4	3.3	7.8	49.6	(56.4)
Amount Newly Categorized as above during the First Half of Fiscal 2006						122.8	48.1	3.3	36.4	88.0	(34.8)
<i>of which the amount which was in the process of being removed from the balance sheet</i>						12.2	9.2	-	1.0	10.2	(1.9)
Claims against Bankrupt and Substantially Bankrupt Obligors							16.5	2.3	0.2	19.1	19.1
Claims with Collection Risk							111.8	234.7	39.5	386.1	386.1
Amount Newly Categorized as above during the Second Half of Fiscal 2006							128.3	237.1	39.8	405.3	405.3
<i>of which the amount which was in the process of being removed from the balance sheet</i>							16.3	1.2	0.2	17.9	17.9
Claims against Bankrupt and Substantially Bankrupt Obligors		400.2	209.5	161.4	130.8	114.8	70.3	21.3	30.5	122.2	7.4
Claims with Collection Risk		862.5	805.8	702.7	355.2	345.7	275.4	271.7	51.1	598.4	252.6
Total		1,262.8	1,015.3	864.2	486.1	460.5	345.8	293.1	81.7	720.7	260.1
<i>of which the amount which was in the process of being removed from the balance sheet</i>		293.4	168.7	138.0	84.4	94.9	62.0	12.6	2.9	77.7	(17.1)

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

* Figures from the first half of fiscal 2003 to the first half of fiscal 2005 include those of revitalization subsidiaries.

2. Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

	(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of March 31, 2007	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to Fiscal 2003	8,356.1	69.6	8,286.4	99.1	99.4	
First Half of Fiscal 2004	515.7	27.2	488.5	94.7	97.0	
Second Half of Fiscal 2004	674.1	45.8	628.3	93.2	94.2	
First Half of Fiscal 2005	148.9	28.1	120.7	81.0	84.7	
Second Half of Fiscal 2005	150.8	56.4	94.3	62.5	66.1	
First Half of Fiscal 2006	122.8	88.0	34.8	28.3	36.6	
Second Half of Fiscal 2006	405.3	405.3				
Total	10,374.0	720.7	9,653.2			

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

3. Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the Second Half of Fiscal 2006

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Up to Fiscal 2003	Newly Categorized					Amount Removed from B/S in the Second Half of Fiscal 2006
		Fiscal 2004		Fiscal 2005		Fiscal 2006	
		First Half	Second Half	First Half	Second Half	First Half	
Liquidation	(3.9)	(0.1)	(0.7)	(1.4)	(0.5)	(0.1)	(6.9)
Restructuring	(1.2)	(0.0)	(53.9)	(0.0)	(0.2)	-	(55.5)
Improvement in Business Performance due to Restructuring	-	-	(0.9)	-	(0.0)	(0.0)	(1.0)
Loan Sales	(25.7)	(0.4)	(3.1)	(2.1)	(5.1)	(1.4)	(38.0)
Direct Write-off	29.6	1.3	56.1	(8.8)	2.6	0.0	81.0
Other	(11.2)	(2.5)	(44.7)	(9.9)	(22.7)	(33.2)	(124.5)
Debt recovery	(8.3)	(1.5)	(7.0)	(7.9)	(19.4)	(23.4)	(67.7)
Improvement in Business Performance	(2.9)	(0.9)	(37.6)	(2.0)	(3.3)	(9.7)	(56.8)
Total	(12.5)	(1.8)	(47.4)	(22.4)	(26.0)	(34.8)	(145.1)

Mizuho Bank

Liquidation	(2.5)	(0.1)	(0.7)	(1.4)	(0.5)	(0.1)	(5.5)
Restructuring	(0.2)	-	(50.9)	(0.0)	(0.2)	-	(51.4)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(20.6)	(0.4)	(1.7)	(2.1)	(4.4)	(1.4)	(30.8)
Direct Write-off	22.3	0.4	53.2	3.4	2.6	0.9	83.1
Other	(8.3)	(2.2)	(28.9)	(9.5)	(15.5)	(36.3)	(100.9)
Debt recovery	(5.2)	(1.3)	(6.6)	(7.5)	(12.3)	(26.8)	(59.8)
Improvement in Business Performance	(3.1)	(0.9)	(22.3)	(2.0)	(3.2)	(9.4)	(41.0)
Total	(9.3)	(2.3)	(29.1)	(9.7)	(18.1)	(36.9)	(105.7)

Mizuho Corporate Bank

Liquidation	(1.0)	-	-	-	-	-	(1.0)
Restructuring	(1.0)	-	-	-	-	-	(1.0)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(0.0)	-	(1.4)	(0.0)	0.0	-	(1.4)
Direct Write-off	2.2	0.7	(0.1)	(12.2)	-	(0.4)	(9.9)
Other	(2.7)	(0.1)	(15.7)	(0.1)	(7.0)	(1.1)	(27.0)
Debt recovery	(2.7)	(0.1)	(0.4)	(0.1)	(7.0)	(1.1)	(11.6)
Improvement in Business Performance	-	-	(15.3)	-	-	-	(15.3)
Total	(2.5)	0.5	(17.3)	(12.4)	(6.9)	(1.6)	(40.4)

Mizuho Trust & Banking (Banking Account + Trust Account)

Liquidation	(0.3)	-	-	-	-	-	(0.3)
Restructuring	-	(0.0)	(3.0)	-	-	-	(3.1)
Improvement in Business Performance due to Restructuring	-	-	(0.9)	-	(0.0)	(0.0)	(1.0)
Loan Sales	(5.0)	-	-	-	(0.7)	-	(5.7)
Direct Write-off	5.0	0.0	3.0	-	-	(0.3)	7.8
Other	(0.2)	(0.0)	(0.0)	(0.2)	(0.2)	4.2	3.4
Debt recovery	(0.3)	(0.0)	(0.0)	(0.2)	(0.1)	4.5	3.7
Improvement in Business Performance	0.1	(0.0)	(0.0)	(0.0)	(0.0)	(0.2)	(0.3)
Total	(0.5)	(0.0)	(1.0)	(0.2)	(0.9)	3.8	1.0

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed from B/S						Accumulated Removed Amount from B/S from Second Half of Fiscal 2000
	Up to First Half of Fiscal 2004*	In Second Half of Fiscal 2004	In First Half of Fiscal 2005	In Second Half of Fiscal 2005	In First Half of Fiscal 2006	In Second Half of Fiscal 2006	
Liquidation	(1,139.7)	(160.3)	(28.5)	(40.7)	(6.3)	(6.9)	(1,382.7)
Restructuring	(1,501.3)	(98.6)	(12.5)	(55.8)	(104.7)	(55.5)	(1,828.8)
Improvement in Business Performance due to Restructuring	(172.2)	(2.9)	(1.0)	(3.1)	(0.0)	(1.0)	(180.5)
Loan Sales	(3,419.8)	(502.5)	(153.2)	(47.6)	(34.4)	(38.0)	(4,195.8)
Direct Write-off	2,429.5	363.0	99.2	45.8	155.4	81.0	3,174.1
Other	(3,805.3)	(520.0)	(203.8)	(427.3)	(158.2)	(124.5)	(5,239.4)
Debt recovery	-	(291.4)	(148.5)	(217.0)	(113.8)	(67.7)	-
Improvement in Business Performance	-	(228.6)	(55.2)	(210.2)	(44.3)	(56.8)	-
Total	(7,609.1)	(921.6)	(300.0)	(528.9)	(148.4)	(145.1)	(9,653.2)

* From the Second Half of Fiscal 2000 to the First Half of Fiscal 2004.

8. Principal Amounts of NPLs Sold

Non-Consolidated

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account) (Billions of yen)

	Fiscal 2006	Change	Fiscal 2005
Principal Amounts of NPLs Sold	78.8	(152.2)	231.0
To RCC	0.2	(14.8)	15.1
To Others	78.5	(137.3)	215.9

Mizuho Bank (including past figures for its former revitalization subsidiary, Mizuho Project)

Principal Amounts of NPLs Sold	47.4	(84.2)	131.7
To RCC	0.2	(14.6)	14.9
To Others	47.1	(69.6)	116.7

Mizuho Corporate Bank (including past figures for its former revitalization subsidiaries, Mizuho Corporate and Mizuho Global)

Principal Amounts of NPLs Sold	23.3	(56.1)	79.4
To RCC	-	(0.1)	0.1
To Others	23.3	(55.9)	79.2

Mizuho Trust & Banking (including past figures for its former revitalization subsidiary, Mizuho Asset) (Banking Account + Trust Account)

Principal Amounts of NPLs Sold	8.0	(11.8)	19.8
To RCC	-	-	-
To Others	8.0	(11.8)	19.8

* RCC: Resolution and Collection Corporation

9. Debt Forgiveness

Non-Consolidated

(Number of cases, Billions of yen)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

	Fiscal 2006	Change	Fiscal 2005
Number of Cases of Debt Forgiveness	2	(13)	15
Book Value	2.6	(30.0)	32.6

Mizuho Bank (including past figures for its former revitalization subsidiary, Mizuho Project)

Number of Cases of Debt Forgiveness	-	(7)	7
Book Value	-	(27.2)	27.2

Mizuho Corporate Bank (including past figures for its former revitalization subsidiaries, Mizuho Corporate and Mizuho Global)

Number of Cases of Debt Forgiveness	1	(6)	7
Book Value	2.5	(1.6)	4.2

Mizuho Trust & Banking (including past figures for its former revitalization subsidiary, Mizuho Asset) (Banking Account + Trust Account)

Number of Cases of Debt Forgiveness	1	(3)	4
Book Value	0.0	(1.0)	1.0

* The above figures do not include debt forgiveness following legal bankruptcy procedures.

10. Status of Loans by Industry**(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry**

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2006		Change from March 31, 2006		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	60,963.0	1,140.2	1,338.4	246.1	277.8	158.3	59,624.6	894.1	60,685.2	981.9
Manufacturing	7,081.1	80.2	(164.4)	3.0	(308.0)	(11.6)	7,245.6	77.1	7,389.2	91.9
Agriculture	37.1	0.0	(1.4)	(0.2)	(4.5)	(0.3)	38.5	0.3	41.6	0.4
Forestry	1.0	0.0	(0.0)	(0.0)	(0.1)	-	1.1	0.0	1.1	0.0
Fishery	2.4	0.1	(0.6)	0.1	(1.7)	0.1	3.0	0.0	4.2	0.0
Mining	138.9	0.0	5.9	0.0	7.0	0.0	133.0	-	131.9	0.0
Construction	1,366.8	52.6	(24.4)	9.0	(105.8)	6.6	1,391.2	43.5	1,472.7	46.0
Utilities	735.2	0.0	(163.5)	(0.0)	(213.8)	(0.0)	898.7	0.1	949.1	0.1
Communication	2,079.9	5.9	1,257.3	(0.2)	1,300.6	(0.0)	822.6	6.2	779.3	6.0
Transportation	2,728.8	180.3	(131.1)	(29.1)	(238.8)	(37.4)	2,859.9	209.4	2,967.7	217.7
Wholesale & Retail	5,853.2	188.2	(157.6)	19.0	(588.5)	11.6	6,010.8	169.1	6,441.8	176.6
Finance & Insurance	6,754.3	272.4	(191.1)	265.0	(1,381.8)	267.5	6,945.5	7.4	8,136.2	4.9
Real Estate	6,711.8	113.8	6.3	(10.9)	(347.6)	(60.8)	6,705.4	124.8	7,059.4	174.7
Service Industries	7,723.9	121.3	441.5	2.3	225.0	(7.4)	7,282.3	119.0	7,498.8	128.8
Local Governments	393.4	3.9	29.3	0.8	5.7	3.9	364.1	3.0	387.7	-
Governments	5,704.9	-	188.1	-	1,470.8	-	5,516.8	-	4,234.1	-
Other	13,649.5	120.8	244.2	(12.6)	459.5	(13.5)	13,405.3	133.5	13,190.0	134.4
Overseas Total (including Loans Booked Offshore)	8,158.5	40.4	891.3	(1.0)	1,856.1	(5.3)	7,267.1	41.4	6,302.3	45.7
Governments	295.7	4.6	31.9	1.6	48.0	1.6	263.8	2.9	247.7	2.9
Financial Institutions	1,846.0	6.4	364.6	(0.0)	564.6	(0.2)	1,481.4	6.5	1,281.3	6.7
Other	6,016.6	29.3	494.7	(2.6)	1,243.4	(6.6)	5,521.8	31.9	4,773.2	35.9
Total	69,121.5	1,180.7	2,229.8	245.1	2,133.9	153.0	66,891.7	935.5	66,987.5	1,027.6

*Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of March 31, 2007: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

As of September 30, 2006: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

As of March 31, 2006: ¥965.0 billion (from MHBK ¥623.0 billion; from MHC B ¥342.0 billion)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2006		Change from March 31, 2006		Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
			Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans				
Mizuho Bank										
Domestic Total (excluding Loans Booked Offshore)	34,065.0	568.0	(114.6)	40.8	(123.4)	(23.6)	34,179.6	527.1	34,188.5	591.6
Manufacturing	3,083.4	64.0	(2.7)	6.3	(275.4)	4.1	3,086.2	57.6	3,358.8	59.8
Agriculture	36.0	0.0	(1.3)	(0.2)	(4.0)	(0.3)	37.4	0.3	40.1	0.4
Forestry	1.0	0.0	(0.0)	(0.0)	(0.1)	-	1.1	0.0	1.1	0.0
Fishery	2.0	0.1	(0.0)	0.1	(0.1)	0.1	2.0	0.0	2.1	0.0
Mining	9.5	-	(1.3)	-	(1.2)	(0.0)	10.9	-	10.7	0.0
Construction	762.3	33.6	(12.3)	6.6	(109.5)	1.1	774.7	27.0	871.8	32.5
Utilities	82.9	0.0	(1.8)	(0.0)	(3.6)	(0.0)	84.8	0.1	86.5	0.1
Communication	393.9	5.4	5.7	0.0	(42.5)	0.3	388.1	5.3	436.5	5.0
Transportation	959.5	48.0	23.2	(2.2)	(28.9)	(4.0)	936.2	50.2	988.5	52.0
Wholesale & Retail	4,097.8	100.9	(80.3)	19.6	(545.6)	16.1	4,178.1	81.3	4,643.4	84.8
Finance & Insurance	2,172.5	7.3	(159.7)	0.2	255.4	2.8	2,332.3	7.1	1,917.1	4.4
Real Estate	3,566.7	94.6	(20.2)	(1.6)	(199.3)	(44.6)	3,587.0	96.2	3,766.1	139.2
Service Industries	3,566.5	102.8	57.1	3.2	(222.6)	(4.7)	3,509.3	99.5	3,789.2	107.5
Local Governments	292.3	-	18.2	-	14.6	-	274.1	-	277.6	-
Governments	3,517.1	-	(176.6)	-	616.5	-	3,693.7	-	2,900.5	-
Other	11,521.0	110.8	237.7	8.8	423.2	5.3	11,283.2	102.0	11,097.7	105.5
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	34,065.0	568.0	(114.6)	40.8	(123.4)	(23.6)	34,179.6	527.1	34,188.5	591.6
Mizuho Corporate Bank										
Domestic Total (excluding Loans Booked Offshore)	20,582.6	458.4	(253.5)	175.4	(1,383.1)	148.0	20,836.1	282.9	21,965.8	310.3
Manufacturing	3,580.4	14.1	(169.7)	(4.6)	(53.9)	(13.3)	3,750.2	18.8	3,634.3	27.5
Agriculture	1.0	-	(0.1)	-	(0.4)	-	1.1	-	1.5	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	0.4	-	(0.5)	-	(1.6)	-	1.0	-	2.1	-
Mining	123.0	0.0	7.5	0.0	8.5	0.0	115.4	-	114.4	-
Construction	480.5	17.7	(18.5)	2.0	0.7	5.0	499.1	15.6	479.8	12.6
Utilities	556.4	0.0	(154.0)	(0.0)	(200.9)	0.0	710.5	0.0	757.4	-
Communication	300.9	0.5	(104.9)	(0.2)	(23.2)	(0.4)	405.8	0.8	324.2	0.9
Transportation	1,565.9	87.5	(143.7)	(24.6)	(194.1)	(28.9)	1,709.6	112.1	1,760.0	116.4
Wholesale & Retail	1,526.8	85.7	(79.1)	(0.0)	(58.0)	(5.3)	1,605.9	85.8	1,584.8	91.1
Finance & Insurance	4,069.9	230.3	2.9	230.0	(1,618.5)	229.8	4,067.0	0.3	5,688.5	0.4
Real Estate	2,292.2	11.2	43.8	(6.6)	(55.5)	(12.9)	2,248.3	17.8	2,347.7	24.2
Service Industries	3,881.5	10.3	376.3	0.4	419.8	(2.8)	3,505.1	9.8	3,461.7	13.1
Local Governments	62.1	-	16.3	-	18.8	-	45.7	-	43.2	-
Governments	1,487.8	-	(35.2)	-	354.3	-	1,523.0	-	1,133.5	-
Other	653.1	0.7	5.3	(20.9)	21.0	(23.0)	647.7	21.7	632.0	23.7
Overseas Total (including Loans Booked Offshore)	8,152.2	38.7	888.8	(1.1)	1,854.5	(5.4)	7,263.3	39.9	6,297.6	44.1
Governments	294.0	2.9	32.0	(0.0)	48.1	(0.0)	262.0	2.9	245.9	2.9
Financial Institutions	1,846.0	6.4	364.6	(0.0)	564.6	(0.2)	1,481.4	6.5	1,281.3	6.7
Other	6,012.0	29.3	492.2	(1.1)	1,241.7	(5.1)	5,519.7	30.4	4,770.3	34.4
Total	28,734.8	497.1	635.3	174.2	471.3	142.6	28,099.4	322.9	28,263.5	354.5
Mizuho Trust & Banking (Banking Account + Trust Account)										
Domestic Total (excluding Loans Booked Offshore)	6,315.3	113.8	1,706.5	29.8	1,784.5	33.8	4,608.7	83.9	4,530.8	79.9
Manufacturing	417.3	2.0	8.1	1.3	21.3	(2.4)	409.2	0.7	395.9	4.5
Agriculture	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining	6.3	-	(0.3)	-	(0.2)	-	6.6	-	6.6	-
Construction	123.9	1.2	6.5	0.3	2.9	0.3	117.4	0.8	120.9	0.8
Utilities	95.7	-	(7.6)	-	(9.2)	-	103.4	-	105.0	-
Communication	1,385.0	-	1,356.4	-	1,366.4	-	28.5	-	18.5	-
Transportation	203.3	44.7	(10.6)	(2.3)	(15.7)	(4.5)	214.0	47.1	219.1	49.3
Wholesale & Retail	228.5	1.4	1.8	(0.5)	15.1	0.7	226.6	1.9	213.4	0.6
Finance & Insurance	511.8	34.7	(34.3)	34.7	(18.6)	34.7	546.2	-	530.5	-
Real Estate	852.8	8.0	(17.2)	(2.6)	(92.6)	(3.2)	870.0	10.7	945.5	11.3
Service Industries	275.8	8.2	7.9	(1.3)	27.9	0.1	267.8	9.6	247.8	8.1
Local Governments	39.0	3.9	(5.2)	0.8	(27.8)	3.9	44.2	3.0	66.8	-
Governments	700.0	-	400.0	-	500.0	-	300.0	-	200.0	-
Other	1,475.4	9.2	1.0	(0.5)	15.1	4.1	1,474.3	9.7	1,460.2	5.0
Overseas Total (including Loans Booked Offshore)	6.3	1.6	2.4	0.1	1.6	0.1	3.8	1.5	4.6	1.5
Governments	1.6	1.6	(0.0)	1.6	(0.0)	1.6	1.7	-	1.7	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	4.6	-	2.5	(1.5)	1.6	(1.5)	2.1	1.5	2.9	1.5
Total	6,321.6	115.5	1,709.0	29.9	1,786.1	33.9	4,612.5	85.5	4,535.5	81.5

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
	Disclosed Claims under the FRL	Coverage Ratio	Change from September 30, 2006		Change from March 31, 2006		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,203.0	71.9	263.6	(1.8)	200.6	(1.1)	939.3	73.7	1,002.3	73.0
Manufacturing	86.4	72.1	4.1	(2.3)	(8.9)	(1.5)	82.2	74.5	95.3	73.7
Agriculture	0.0	100.0	(0.2)	7.4	(0.3)	14.6	0.3	92.5	0.4	85.3
Forestry	0.0	68.4	(0.0)	(1.0)	(0.0)	(31.5)	0.0	69.4	0.0	100.0
Fishery	0.1	19.4	0.1	(54.4)	0.1	(52.8)	0.0	73.9	0.0	72.3
Mining	0.0	17.2	0.0	17.2	0.0	(82.7)	-	-	0.0	100.0
Construction	54.5	57.6	10.4	(14.8)	7.8	(15.8)	44.0	72.5	46.7	73.4
Utilities	0.0	100.0	(0.0)	-	(0.0)	-	0.1	100.0	0.1	100.0
Communication	6.4	66.6	(0.1)	(4.3)	0.4	(3.5)	6.6	70.9	6.0	70.1
Transportation	181.4	73.1	(28.2)	4.5	(36.4)	5.7	209.6	68.5	217.9	67.4
Wholesale & Retail	192.7	56.5	21.9	(4.6)	14.9	(4.8)	170.8	61.2	177.8	61.4
Finance & Insurance	278.0	70.4	270.0	0.5	273.1	14.7	7.9	69.8	4.9	55.6
Real Estate	114.1	85.8	(11.8)	(0.4)	(61.8)	(0.0)	126.0	86.2	176.0	85.9
Service Industries	124.0	63.5	4.3	0.1	(5.6)	(0.2)	119.7	63.3	129.7	63.8
Local Governments	31.4	100.0	5.9	-	31.4	100.0	25.5	100.0	-	-
Other	133.1	90.9	(12.8)	1.7	(13.9)	2.6	146.0	89.2	147.1	88.2
Overseas Total (including Loans Booked Offshore)	43.7	64.5	(3.1)	0.3	(6.7)	(5.2)	46.9	64.1	50.4	69.7
Governments	4.6	17.2	1.6	(1.7)	1.6	(0.3)	2.9	19.0	2.9	17.5
Financial Institutions	7.3	94.2	(0.0)	0.2	(0.2)	0.8	7.3	94.0	7.5	93.4
Other	31.7	64.5	(4.8)	2.6	(8.1)	(4.5)	36.6	61.8	39.9	69.1
Total	1,246.7	71.4	260.4	(1.6)	193.9	(1.3)	986.2	73.1	1,052.8	72.8

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

11. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Housing and Consumer Loans	12,115.5	192.7	341.3	11,922.8	11,774.1
<i>Housing Loans for owner's residential housing</i>	<i>9,684.3</i>	<i>268.2</i>	<i>458.6</i>	<i>9,416.0</i>	<i>9,225.6</i>

Mizuho Bank

Housing and Consumer Loans	11,781.5	200.3	362.5	11,581.2	11,419.0
Housing Loans	10,761.0	192.4	305.2	10,568.6	10,455.8
<i>for owner's residential housing</i>	<i>9,408.7</i>	<i>271.6</i>	<i>470.7</i>	<i>9,137.1</i>	<i>8,938.0</i>
Consumer loans	1,020.5	7.9	57.3	1,012.6	963.2

Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
<i>for owner's residential housing</i>	-	-	-	-	-
Consumer loans	-	-	-	-	-

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	333.9	(7.6)	(21.1)	341.5	355.1
<i>Housing Loans for owner's residential housing</i>	<i>275.5</i>	<i>(3.3)</i>	<i>(12.0)</i>	<i>278.9</i>	<i>287.6</i>

* Above figures are aggregated banking and trust account amounts.

(2) Loans to SMEs and Individual Customers Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	62.0	(0.6)	(3.0)	62.7	65.1
Loans to SMEs and Individual Customers	37,850.1	441.5	(1,681.5)	37,408.5	39,531.7

*Loans to MHFG are included as follows:

As of March 31, 2007: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion)

As of September 30, 2006: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion)

As of March 31, 2006: ¥965.0 billion (from MHBK ¥623.0 billion; from MHCB ¥342.0 billion)

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	76.4	0.7	(1.9)	75.6	78.4
Loans to SMEs and Individual Customers	26,040.1	172.4	(770.6)	25,867.7	26,810.8

Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	44.3	2.4	(0.8)	41.8	45.2
Loans to SMEs and Individual Customers	9,132.8	403.5	(797.1)	8,729.2	9,929.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	42.3	(18.6)	(19.2)	61.0	61.5
Loans to SMEs and Individual Customers	2,677.1	(134.3)	(113.8)	2,811.5	2,790.9

* Above figures are aggregated banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry.)

12. Status of Loans by Nationality of Borrowers

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
	Change from September 30, 2006	Change from March 31, 2006			
Loan amount	45.6	9.8	11.8	35.8	33.8
Number of Restructuring Countries*	4	-	(1)	4	5

* Number of Restructuring Countries refers to obligors' countries of residence.

(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Nationality of Borrowers

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2007						As of September 30, 2006		As of March 31, 2006	
	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Change from September 30, 2006		Change from March 31, 2006		Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans				
Asia	2,482.7	18.0	303.5	4.8	610.0	3.5	2,179.2	13.1	1,872.6	14.4
China	420.4	7.6	25.4	4.1	71.8	5.3	394.9	3.4	348.5	2.3
Hong Kong	401.5	0.8	14.5	0.0	78.3	(0.5)	386.9	0.7	323.1	1.4
Thailand	322.3	0.3	28.9	(1.0)	49.1	(1.2)	293.3	1.4	273.2	1.6
Central and South America	2,164.2	0.2	570.4	(0.5)	1,007.2	(0.4)	1,593.7	0.8	1,156.9	0.7
North America	2,123.6	5.7	16.3	(23.9)	229.0	(30.4)	2,107.3	29.6	1,894.6	36.1
Eastern Europe	42.0	-	11.6	-	12.9	-	30.4	-	29.1	-
Western Europe	2,480.8	5.8	339.5	(2.4)	644.5	(3.1)	2,141.2	8.2	1,836.2	8.9
Other	858.4	4.0	178.7	0.4	307.9	2.7	679.7	3.6	550.4	1.3
Total	10,152.0	33.9	1,420.2	(21.6)	2,811.8	(27.7)	8,731.7	55.5	7,340.1	61.6

III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

Consolidated

(Billions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Net Deferred Tax Assets (A)	170.8	(61.4)	(124.9)	232.2	295.7
(Reference)					
Tier I Capital (B)	4,933.5	559.1	377.6	4,374.3	4,555.9
(A)/(B) (%)	3.4	(1.8)	(3.0)	5.3	6.4

* Tier I Capital as of March 31, 2007 are calculated under the new standard.

Non-Consolidated

(Billions of yen)

Mizuho Bank	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Total Deferred Tax Assets (A)	1,051.7	(22.7)	(52.9)	1,074.4	1,104.6
Total Deferred Tax Liabilities (B)	(337.9)	(14.7)	(12.4)	(323.2)	(325.5)
(A) + (B)	713.7	(37.5)	(65.4)	751.2	779.1
Valuation Allowance	(381.5)	35.3	27.6	(416.9)	(409.2)
Net Deferred Tax Assets (C)	332.1	(2.1)	(37.7)	334.2	369.9
(Reference)					
Tier I Capital (D)	1,965.3	(17.6)	117.5	1,982.9	1,847.8
(C)/(D) (%)	16.9	0.0	(3.1)	16.8	20.0

Mizuho Corporate Bank

Total Deferred Tax Assets (A)	1,458.7	(42.9)	(120.7)	1,501.7	1,579.5
Total Deferred Tax Liabilities (B)	(746.0)	(54.6)	(14.2)	(691.3)	(731.8)
(A) + (B)	712.7	(97.6)	(135.0)	810.3	847.7
Valuation Allowance	(893.6)	26.7	54.3	(920.4)	(948.0)
Net Deferred Tax Assets (C)	(180.9)	(70.8)	(80.6)	(110.1)	(100.3)
(Reference)					
Tier I Capital (D)	2,922.8	(121.1)	163.6	3,044.0	2,759.2
(C)/(D) (%)	(6.1)	(2.5)	(2.5)	(3.6)	(3.6)

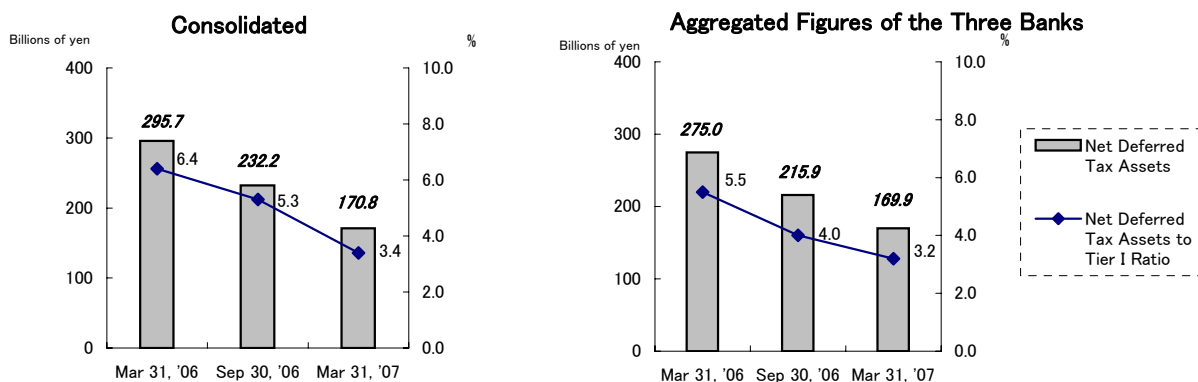
Mizuho Trust & Banking

Total Deferred Tax Assets (A)	261.4	(12.7)	(29.0)	274.2	290.4
Total Deferred Tax Liabilities (B)	(53.5)	23.4	25.5	(76.9)	(79.0)
(A) + (B)	207.8	10.6	(3.4)	197.2	211.3
Valuation Allowance	(189.0)	16.3	16.7	(205.4)	(205.8)
Net Deferred Tax Assets (C)	18.8	26.9	13.3	(8.1)	5.4
(Reference)					
Tier I Capital (D)	353.2	32.1	23.2	321.0	329.9
(C)/(D) (%)	5.3	7.8	3.6	(2.5)	1.6

Aggregated Figures of the Three Banks

Total Deferred Tax Assets (A)	2,771.9	(78.4)	(202.7)	2,850.3	2,974.6
Total Deferred Tax Liabilities (B)	(1,137.6)	(46.0)	(1.2)	(1,091.6)	(1,136.4)
(A) + (B)	1,634.3	(124.4)	(203.9)	1,758.7	1,838.2
Valuation Allowance	(1,464.3)	78.4	98.8	(1,542.7)	(1,563.1)
Net Deferred Tax Assets (C)	169.9	(45.9)	(105.0)	215.9	275.0
(Reference)					
Tier I Capital (D)	5,241.3	(106.6)	304.3	5,348.0	4,937.0
(C)/(D) (%)	3.2	(0.7)	(2.3)	4.0	5.5

* Tier I Capital as of March 31, 2007 are calculated under the new standard.



2. Estimation of Deferred Tax Assets, etc.

Non-Consolidated

(1) Calculation Policy

Recoverability of Deferred Tax Assets is basically assessed based on future taxable income derived from future profitability, considering that Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's fundamental profitability enabled the three banks consistently to report an appropriate level of Net Business Profits in previous periods. Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's tax losses carry-forwards and future deductible temporary differences in the past resulted from nonrecurring special causes, e.g. losses from extraordinary and significant waiver of claims due to the crash of the bubble economy, acceleration of disposition of NPLs and stock holdings in accordance with government policy to stabilize promptly the financial system under the long deflationary depression, and the restructuring of businesses to meet the severe management environment. Since the three banks could have reported positive taxable income every year if the losses from these special factors were excluded, the conditions under the provisory clause of 5. (1) ④ of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66) have been fulfilled. Period for future taxable income considered in the assessment is five years.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Fiscal 2006 (estimate)	135.0	440.0	85.0
Fiscal 2005	124.2	211.0	24.9
Fiscal 2004	36.8	485.1	44.8
Fiscal 2003	396.3	423.4	66.7
Fiscal 2002	(976.5)	(2,326.9)	(195.0)

(Notes)

- Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
- Figures for Fiscal 2006 are estimates of taxable income before deducting tax losses carried forward from prior years.
- Above figures are those before deducting losses due to nonrecurring special reasons stipulated in Section 5. of JICPA Audit Committee Report No.66.
If these nonrecurring factors are excluded, positive taxable income would have been recorded in each term.
- Figures for the periods before the Corporate Split and Merger are those of the legally surviving banks.

(2) Estimation for Calculating Deferred Tax Assets**Mizuho Bank**

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from April 1, 2007 to March 31, 2012)	Fiscal 2006
Gross Profits	1	4,670.0	978.5
General and Administrative Expenses	2	(2,704.5)	(526.9)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,965.5	451.5
Credit-related Costs	4	(250.0)	(65.4)
Income before Income Taxes	5	1,515.5	284.2
Tax Adjustments *1	6	(54.4)	
Taxable Income before Current Temporary Differences *2	7	1,461.0	
Statutory tax rate	8	40.60%	
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [7 x 8]	9	593.1	⇒Equal to Line 27

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Temporary Differences is an estimate of taxable income before reversal of temporary differences as of March 31, 2007.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2007		As of September 30, 2006	As of March 31, 2006
			Change from September 30, 2006		
Reserves for Possible Losses on Loans	10	141.8	(3.6)	145.4	160.2
Devaluation of Securities	11	211.6	72.7	138.8	206.8
Net Unrealized Losses on Other Securities	12	-	-	-	-
Reserve for Employee Retirement Benefits	13	-	-	-	-
Net Deferred Hedge Losses	14	40.3	(5.7)	46.1	-
Tax Losses Carried Forward	15	444.5	(67.1)	511.7	498.9
Other	16	213.4	(18.9)	232.3	238.6
Total Deferred Tax Assets	17	1,051.7	(22.7)	1,074.4	1,104.6
Valuation Allowance	18	(381.5)	35.3	(416.9)	(409.2)
Sub Total [17 + 18]	19	670.1	12.6	657.5	695.4
Amount related to Retirement Benefits Accounting *	20	(137.0)	23.2	(160.2)	(153.0)
Unrealized Profits related to Lease Transactions	21	-	-	-	-
Net Unrealized Gains on Other Securities	22	(128.1)	4.2	(132.4)	(141.0)
Net Deferred Hedge Gains	23	-	-	-	-
Other	24	(72.7)	(42.2)	(30.5)	(31.4)
Total Deferred Tax Liabilities	25	(337.9)	(14.7)	(323.2)	(325.5)
Net Deferred Tax Assets (Liabilities) [17 + 18 + 25]	26	332.1	(2.1)	334.2	369.9
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [9]	27	593.1	111.3	481.8	561.7
Net Unrealized Gains on Other Securities [22]	28	(128.1)	4.2	(132.4)	(141.0)
Net Deferred Hedge Losses [14]	29	40.3	(5.7)	46.1	-
Net Deferred Hedge Gains [23]	30	-	-	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Temporary Differences and others)	31	(173.1)	(111.9)	(61.2)	(50.7)

* Amount related to Retirement Benefits Accounting includes deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust (¥(87.4) billion, ¥(97.1) billion and ¥(97.1) billion as of March 31, 2007, September 30, 2006 and March 31, 2006, respectively).

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan formulated in March 2007, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥4,670.0 billion [1]
- General and Administrative Expenses: ¥2,704.5 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,965.5 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥1,515.5 billion [5]
- Taxable Income before Current Temporary Differences: ¥1,461.0 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥1,051.7 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥(381.5) billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥(337.9) billion [25], ¥332.1 billion [26] of Net Deferred Tax Assets was recorded on the balance sheet.

Mizuho Corporate Bank

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from April 1, 2007 to March 31, 2012)	Fiscal 2006	
	Gross Profits	1	2,727.5	547.8
	General and Administrative Expenses	2	(1,303.0)	(240.9)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,424.5	306.9
	Credit-related Costs	4	(225.0)	62.3
	Income before Income Taxes	5	1,186.4	443.5
	Tax Adjustments *1	6	(109.1)	
	Taxable Income before Current Temporary Differences *2	7	1,077.2	
	Statutory tax rate	8	40.65%	
	Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [7 x 8]	9	437.8	⇒Equal to Line 27

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Temporary Differences is an estimate of taxable income before reversal of temporary differences as of March 31, 2007.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
			Change from September 30, 2006			
Reserves for Possible Losses on Loans	10	174.1	17.0	15.2	157.1	158.9
Devaluation of Securities	11	242.8	51.2	44.8	191.5	197.9
Net Unrealized Losses on Other Securities	12	-	-	-	-	-
Reserve for Employee Retirement Benefits	13	-	-	-	-	-
Net Deferred Hedge Losses	14	44.7	11.8	44.7	32.8	-
Tax Losses Carried Forward	15	886.9	(88.9)	(180.0)	975.9	1,066.9
Other	16	110.0	(34.1)	(45.5)	144.1	155.5
Total Deferred Tax Assets	17	1,458.7	(42.9)	(120.7)	1,501.7	1,579.5
Valuation Allowance	18	(893.6)	26.7	54.3	(920.4)	(948.0)
Sub Total [17 + 18]	19	565.0	(16.1)	(66.3)	581.2	631.4
Amount related to Retirement Benefits Accounting *	20	(53.1)	30.9	25.1	(84.0)	(78.2)
Unrealized Profits related to Lease Transactions	21	-	-	-	-	-
Net Unrealized Gains on Other Securities	22	(648.3)	(48.2)	(4.8)	(600.1)	(643.4)
Net Deferred Hedge Gains	23	-	-	-	-	-
Other	24	(44.5)	(37.3)	(34.5)	(7.1)	(10.0)
Total Deferred Tax Liabilities	25	(746.0)	(54.6)	(14.2)	(691.3)	(731.8)
Net Deferred Tax Assets (Liabilities) [17 + 18 + 25]	26	(180.9)	(70.8)	(80.6)	(110.1)	(100.3)
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [9]	27	437.8	(9.5)	(89.4)	447.3	527.2
Net Unrealized Gains on Other Securities [22]	28	(648.3)	(48.2)	(4.8)	(600.1)	(643.4)
Net Deferred Hedge Losses [14]	29	44.7	11.8	44.7	32.8	-
Net Deferred Hedge Gains [23]	30	-	-	-	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Temporary Differences and others)	31	(15.2)	(25.0)	(31.0)	9.8	15.8

* Amount related to Retirement Benefits Accounting includes deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust (¥(27.0) billion, ¥(34.6) billion and ¥(34.6) billion as of March 31, 2007, September 30, 2006 and March 31, 2006, respectively).

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan formulated in March 2007, etc. Details of the respective estimated five-year totals are as follows:

Gross Profits: ¥2,727.5 billion [1]

General and Administrative Expenses: ¥1,303.0 billion [2]

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,424.5 billion [3]

Income before Income Taxes (including Credit-related costs, etc.): ¥1,186.4 billion [5]

Taxable Income before Current Temporary Differences: ¥1,077.2 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥1,458.7 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥(893.6) billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥(746.0) billion [25], ¥180.9 billion [26] of Net Deferred Tax Liabilities was recorded on the balance sheet.

Mizuho Trust & Banking

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from April 1, 2007 to March 31, 2012)	Fiscal 2006	
	Gross Profits	1	711.3	173.8
	General and Administrative Expenses	2	(444.9)	(87.7)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	266.4	86.1
	Credit-related Costs	4	(42.5)	(20.1)
	Income before Income Taxes	5	176.2	80.5
	Tax Adjustments *1	6	(11.0)	
	Taxable Income before Current Temporary Differences *2	7	165.1	
	Statutory tax rate	8	40.60%	
	Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [7 x 8]	9	67.0	⇒Equal to Line 27

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Temporary Differences is an estimate of taxable income before reversal of temporary differences as of March 31, 2007.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
			Change from September 30, 2006			Change from March 31, 2006
Reserves for Possible Losses on Loans	10	13.6	4.5	4.0	9.0	9.5
Devaluation of Securities	11	59.5	(4.0)	(4.5)	63.6	64.1
Net Unrealized Losses on Other Securities	12	3.6	3.6	3.6	-	-
Reserve for Employee Retirement Benefits	13	7.9	(0.0)	(0.1)	7.9	8.1
Net Deferred Hedge Losses	14	-	(0.0)	-	0.0	-
Tax Losses Carried Forward	15	157.0	(17.8)	(34.6)	174.9	191.7
Other	16	19.6	1.0	2.7	18.5	16.9
Total Deferred Tax Assets	17	261.4	(12.7)	(29.0)	274.2	290.4
Valuation Allowance	18	(189.0)	16.3	16.7	(205.4)	(205.8)
Sub Total [17 + 18]	19	72.3	3.5	(12.2)	68.7	84.5
Amount related to Retirement Benefits Accounting *	20	(6.2)	-	-	(6.2)	(6.2)
Unrealized Profits related to Lease Transactions	21	-	-	-	-	-
Net Unrealized Gains on Other Securities	22	(45.3)	25.3	27.4	(70.7)	(72.8)
Net Deferred Hedge Gains	23	(0.5)	(0.5)	(0.5)	-	-
Other	24	(1.4)	(1.4)	(1.4)	-	-
Total Deferred Tax Liabilities	25	(53.5)	23.4	25.5	(76.9)	(79.0)
Net Deferred Tax Assets (Liabilities) [17 + 18 + 25]	26	18.8	26.9	13.3	(8.1)	5.4
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [9]	27	67.0	4.5	(70.3)	62.5	137.3
Net Unrealized Gains on Other Securities [22]	28	(45.3)	25.3	27.4	(70.7)	(72.8)
Net Deferred Hedge Losses [14]	29	-	(0.0)	-	0.0	-
Net Deferred Hedge Gains [23]	30	(0.5)	(0.5)	(0.5)	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Temporary Differences and others)	31	(2.3)	(2.3)	56.7	(0.0)	(59.0)

* Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan formulated in March 2007, etc. Details of the respective estimated five-year totals are as follows:

Gross Profits: ¥711.3 billion [1]

General and Administrative Expenses: ¥444.9 billion [2]

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥266.4 billion [3]

Income before Income Taxes (including Credit-related costs, etc.): ¥176.2 billion [5]

Taxable Income before Current Temporary Differences: ¥165.1 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥261.4 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥(189.0) billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥(53.5) billion [25], ¥18.8 billion [26] of Net Deferred Tax Assets was recorded on the balance sheet.

Aggregated Figures of the 3 Banks

1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (April 1, 2007 to March 31, 2012)	Fiscal 2006
Gross Profits	1	8,108.8	1,700.2
General and Administrative Expenses	2	(4,452.4)	(855.7)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	3,656.4	844.5
Credit-related Costs	4	(517.5)	(23.3)
Income before Income Taxes	5	2,878.1	808.3
Tax Adjustments *1	6	(174.7)	
Taxable Income before Current Temporary Differences *2	7	2,703.3	
Statutory tax rate	8	40.60%~40.65%	
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [7 x 8]	9	1,098.1	⇒Equal to Line 27

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Temporary Differences is an estimate of taxable income before reversal of temporary differences as of March 31, 2007.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
			Change from September 30, 2006			Change from March 31, 2006
Reserves for Possible Losses on Loans	10	329.6	17.9	0.8	311.6	328.7
Devaluation of Securities	11	514.0	119.8	45.1	394.1	468.9
Net Unrealized Losses on Other Securities	12	3.6	3.6	3.6	-	-
Reserve for Employee Retirement Benefits	13	7.9	(0.0)	(0.1)	7.9	8.1
Net Deferred Hedge Losses	14	85.0	6.1	85.0	78.9	-
Tax Losses Carried Forward	15	1,488.6	(173.9)	(269.0)	1,662.6	1,757.6
Other	16	343.0	(52.0)	(68.1)	395.0	411.1
Total Deferred Tax Assets	17	2,771.9	(78.4)	(202.7)	2,850.3	2,974.6
Valuation Allowance	18	(1,464.3)	78.4	98.8	(1,542.7)	(1,563.1)
Sub Total [17 + 18]	19	1,307.6	0.0	(103.8)	1,307.6	1,411.4
Amount related to Retirement Benefits Accounting *	20	(196.3)	54.1	41.1	(250.5)	(237.5)
Unrealized Profits related to Lease Transactions	21	-	-	-	-	-
Net Unrealized Gains on Other Securities	22	(821.9)	(18.6)	35.4	(803.3)	(857.3)
Net Deferred Hedge Gains	23	(0.5)	(0.5)	(0.5)	-	-
Other	24	(118.7)	(81.0)	(77.2)	(37.7)	(41.5)
Total Deferred Tax Liabilities	25	(1,137.6)	(46.0)	(1.2)	(1,091.6)	(1,136.4)
Net Deferred Tax Assets (Liabilities) [17 + 18 + 25]	26	169.9	(45.9)	(105.0)	215.9	275.0
Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences [9]	27	1,098.1	106.3	(128.2)	991.7	1,226.3
Net Unrealized Gains on Other Securities [22]	28	(821.9)	(18.6)	35.4	(803.3)	(857.3)
Net Deferred Hedge Losses [14]	29	85.0	6.1	85.0	78.9	-
Net Deferred Hedge Gains [23]	30	(0.5)	(0.5)	(0.5)	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Temporary Differences and others)	31	(190.7)	(139.3)	(96.8)	(51.4)	(93.9)

* Amount related to Retirement Benefits Accounting includes deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust (¥(120.6) billion, ¥(138.0) billion and ¥(138.0) billion as of March 31, 2007, September 30, 2006 and March 31, 2006, respectively).

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of March 31, 2007			As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006	Change from March 31, 2006		
Deposits	65,531.7	1,367.2	(200.0)	64,164.4	65,731.8
Individual Deposits	32,422.9	590.5	712.7	31,832.4	31,710.2
Corporate Deposits	27,065.1	(588.4)	(1,462.5)	27,653.5	28,527.6
Financial/Government Institutions	6,043.6	1,365.0	549.7	4,678.5	5,493.8

Mizuho Bank

Deposits	52,925.5	2,135.7	603.8	50,789.7	52,321.6
Individual Deposits	30,604.9	613.2	658.9	29,991.6	29,945.9
Corporate Deposits	18,643.4	395.7	(638.2)	18,247.6	19,281.6
Financial/Government Institutions	3,677.1	1,126.7	583.1	2,550.4	3,094.0

Mizuho Corporate Bank

Deposits	9,795.5	(807.0)	(1,132.5)	10,602.6	10,928.1
Individual Deposits	8.3	0.5	(0.4)	7.8	8.8
Corporate Deposits	7,740.4	(1,016.9)	(867.7)	8,757.3	8,608.2
Financial/Government Institutions	2,046.6	209.3	(264.3)	1,837.3	2,311.0

Mizuho Trust & Banking

Deposits	2,810.6	38.5	328.6	2,772.1	2,482.0
Individual Deposits	1,809.6	(23.2)	54.1	1,832.9	1,755.5
Corporate Deposits	681.2	32.7	43.5	648.5	637.7
Financial/Government Institutions	319.7	29.0	230.9	290.7	88.8

* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

* Figures are based on the information to be provided in Yuka Shoken Hokokusho.

Mizuho Financial Group, Inc. (Non-Consolidated)

	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006		
Members of the Board of Directors and Auditors	14	-	-	14
Executive Officers (excluding those doubling as directors)	6	-	-	6
Employees (excluding Executive Officers)	258	-	2	256

* 3 members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

Non-Consolidated

Aggregated Figures of the 3 Banks

	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006
		Change from September 30, 2006		
Members of the Board of Directors and Auditors	32	(1)	(1)	33
Executive Officers (excluding those doubling as directors)	87	(1)	1	86
Employees (excluding Executive Officers)	27,213	(441)	1,524	27,654

Mizuho Bank

Members of the Board of Directors and Auditors	11	-	-	11	11
Executive Officers (excluding those doubling as directors)	28	(1)	(1)	29	29
Employees (excluding Executive Officers)	16,400	(521)	779	16,921	15,621

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	10	(1)	(1)	11	11
Executive Officers (excluding those doubling as directors)	41	-	-	41	41
Employees (excluding Executive Officers)	8,012	139	663	7,873	7,349

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	11	-	-	11	11
Executive Officers (excluding those doubling as directors)	18	-	2	18	16
Employees (excluding Executive Officers)	2,801	(59)	82	2,860	2,719

3. Number of Branches and Offices**Non-Consolidated****Aggregated Figures of the 3 Banks**

	As of March 31, 2007		As of September 30, 2006	As of March 31, 2006	
	Change from September 30, 2006	Change from March 31, 2006			
Head Offices and Domestic Branches	414	11	(5)	403	419
Overseas Branches	24	1	3	23	21
Domestic Sub-Branches	57	(14)	(19)	71	76
Overseas Sub-Branches	6	1	1	5	5
Overseas Representative Offices	11	(1)	(2)	12	13

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (26), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

Head Office and Domestic Branches	361	13	(3)	348	364
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	55	(15)	(20)	70	75
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (11), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	24	1	3	23	21
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	6	1	1	5	5
Overseas Representative Offices	10	(1)	(2)	11	12

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (15).

Mizuho Trust & Banking

Head Office and Domestic Branches	35	(2)	(2)	37	37
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	2	1	1	1	1
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	1	-	-	1	1

4. Earnings Estimates for Fiscal 2007

Consolidated

(Billions of yen)

	Fiscal 2007
Ordinary Income	4,600.0
Ordinary Profits	1,050.0
Net Income	750.0

(Reference)

Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking**Aggregated Figures of the 3 Banks (Non-consolidated)**

(Billions of yen)

	Fiscal 2007			
	Aggregated Figures	MHBK	MHCB	MHTB
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	856.0	470.0	300.0	86.0
Ordinary Profits	840.0	380.0	380.0	80.0
Net Income	715.0	320.0	330.0	65.0

Credit-related Costs	(15.0)	(50.0)	40.0	(5.0)
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* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit-related Costs for Trust Accounts.

Mizuho Financial Group, Inc. (Non-Consolidated)

(Billions of yen)

	Fiscal 2007
Operating Income	630.0
Operating Profits	610.0
Ordinary Profits	590.0
Net Income	630.0

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK

Millions of yen

	As of March 31, 2007 (A)	As of March 31, 2006 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 2,838,104	¥ 3,183,778	¥ (345,674)
Call Loans	4,340,000	2,130,000	2,210,000
Guarantee Deposits Paid under Securities Borrowing Transactions	2,634,880	2,070,550	564,330
Bills Purchased	-	176,500	(176,500)
Other Debt Purchased	2,313,455	1,553,257	760,197
Trading Assets	839,706	609,371	230,334
Money Held in Trust	686	584	101
Securities	15,226,739	20,504,122	(5,277,382)
Loans and Bills Discounted	34,065,059	34,188,553	(123,493)
Foreign Exchange Assets	131,895	128,504	3,391
Other Assets	2,530,250	1,925,150	605,099
Tangible Fixed Assets	603,955	-	603,955
Intangible Fixed Assets	119,882	-	119,882
Premises and Equipment	-	718,859	(718,859)
Deferred Debenture Charges	21	267	(245)
Deferred Tax Assets	332,168	369,956	(37,787)
Customers' Liabilities for Acceptances and Guarantees	1,322,242	2,834,710	(1,512,467)
Reserves for Possible Losses on Loans	(340,828)	(306,951)	(33,876)
Reserve for Possible Losses on Investments	(83,430)	(83,487)	56
Total Assets	¥ 66,874,790	¥ 70,003,728	¥ (3,128,937)
Liabilities			
Deposits	¥ 53,118,788	¥ 52,368,367	¥ 750,421
Negotiable Certificates of Deposit	1,228,710	2,188,480	(959,770)
Debentures	1,564,366	2,016,614	(452,247)
Call Money	1,509,400	1,219,900	289,500
Payables under Repurchase Agreements	2,999	464,968	(461,969)
Guarantee Deposits Received under Securities Lending Transactions	1,499,943	2,480,278	(980,334)
Bills Sold	-	443,900	(443,900)
Trading Liabilities	231,277	311,363	(80,086)
Borrowed Money	1,177,230	1,260,744	(83,513)
Foreign Exchange Liabilities	13,703	19,949	(6,245)
Bonds and Notes	522,500	311,600	210,900
Other Liabilities	2,509,448	1,962,745	546,702
Reserve for Bonus Payments	7,644	6,914	729
Reserve for Director and Corporate Auditor Retirement Benefits	1,676	-	1,676
Reserve for Frequent Users Services	3,773	629	3,143
Deferred Tax Liabilities for Revaluation Reserve for Land	79,797	93,304	(13,507)
Acceptances and Guarantees	1,322,242	2,834,710	(1,512,467)
Total Liabilities	64,793,501	67,984,470	(3,190,969)
Net Assets			
Common Stock and Preferred Stock	650,000	-	650,000
Capital Surplus	762,345	-	762,345
Capital Reserve	762,345	-	762,345
Other Capital Surplus	-	-	-
Retained Earnings	363,825	-	363,825
Appropriated Reserve	-	-	-
Other Retained Earnings	363,825	-	363,825
Retained Earnings Brought Forward	363,825	-	363,825
Treasury Stock	-	-	-
Total Shareholders' Equity	1,776,171	-	1,776,171
Net Unrealized Gains on Other Securities, net of Taxes	251,748	-	251,748
Net Deferred Hedge Losses, net of Taxes	(59,027)	-	(59,027)
Revaluation Reserve for Land, net of Taxes	112,397	-	112,397
Total Valuation and Translation Adjustments	305,118	-	305,118
Total Net Assets	2,081,289	-	2,081,289
Total Liabilities and Net Assets	¥ 66,874,790	¥ -	¥ 66,874,790
Shareholders' Equity			
Common Stock and Preferred Stock	-	650,000	(650,000)
Capital Surplus	-	762,345	(762,345)
Capital Reserve	-	762,345	(762,345)
Retained Earnings	-	268,529	(268,529)
Unappropriated Retained Earnings	-	268,529	(268,529)
Net Income	-	137,060	(137,060)
Revaluation Reserve for Land, net of Taxes	-	132,028	(132,028)
Net Unrealized Gains on Other Securities, net of Taxes	-	206,353	(206,353)
Total Shareholders' Equity	-	2,019,257	(2,019,257)
Total Liabilities and Shareholders' Equity	¥ -	¥ 70,003,728	¥ (70,003,728)

**COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO BANK**

Millions of yen

	For the fiscal year ended March 31, 2007 (A)	For the fiscal year ended March 31, 2006 (B)	Change (A) - (B)
Ordinary Income	¥ 1,264,218	¥ 1,168,793	¥ 95,425
Interest Income	747,368	652,155	95,212
<i>Interest on Loans and Bills Discounted</i>	539,736	499,195	40,541
<i>Interest and Dividends on Securities</i>	137,793	95,170	42,622
Fee and Commission Income	262,325	267,778	(5,452)
Trading Income	36,919	5,441	31,478
Other Operating Income	167,984	200,194	(32,209)
Other Ordinary Income	49,620	43,223	6,396
Ordinary Expenses	1,085,125	957,638	127,487
Interest Expenses	153,538	84,638	68,899
<i>Interest on Deposits</i>	79,750	29,947	49,802
<i>Interest on Debentures</i>	2,545	3,354	(809)
Fee and Commission Expenses	45,630	51,686	(6,055)
Trading Expenses	1,187	6,669	(5,481)
Other Operating Expenses	35,717	101,831	(66,114)
General and Administrative Expenses	536,875	553,232	(16,357)
Other Ordinary Expenses	312,175	159,580	152,595
Ordinary Profits	179,092	211,154	(32,061)
Extraordinary Gains	121,850	57,049	64,800
Extraordinary Losses	16,662	53,011	(36,348)
Income before Income Taxes	284,280	215,193	69,086
Income Taxes:			
Current	500	519	(18)
Deferred	77,490	77,614	(123)
Net Income	206,289	137,060	69,229
Retained Earnings Brought Forward from Previous Fiscal Year	-	222,766	(222,766)
Transfer from Revaluation Reserve for Land, net of Taxes	-	21,301	(21,301)
Cancellation of Treasury Stock	-	69,998	(69,998)
Loss on Cancellation of Shares of Merged Company	-	42,599	(42,599)
Unappropriated Retained Earnings	¥ -	¥ 268,529	¥ (268,529)

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments				Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Losses, net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Other Retained Earnings	Total Retained Earnings							
Balance as of March 31, 2006	¥ 650,000	¥ 762,345	-	¥ 762,345	-	¥ 268,529	¥ 268,529	-	¥ 1,680,875	¥ 206,353	-	¥ 132,028	¥ 338,382	¥ 2,019,257
Changes during the fiscal year														
Cash Dividends	-	-	-	-	-	(130,625)	(130,625)	-	(130,625)	-	-	-	-	(130,625)
Net Income	-	-	-	-	-	206,289	206,289	-	206,289	-	-	-	-	206,289
Repurchase of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cancellation of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	19,631	19,631	-	19,631	-	-	-	-	19,631
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	45,395	(59,027)	(19,631)	(33,264)	(33,264)
Total Changes during the fiscal year	-	-	-	-	-	95,295	95,295	-	95,295	45,395	(59,027)	(19,631)	(33,264)	62,031
Balance as of March 31, 2007	¥ 650,000	¥ 762,345	-	¥ 762,345	-	¥ 363,825	¥ 363,825	-	¥ 1,776,171	¥ 251,748	¥ (59,027)	¥ 112,397	¥ 305,118	¥ 2,081,289

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

		As of March 31, 2007 (A)		As of March 31, 2006 (B)	Change (A) - (B)
Assets					
Cash and Due from Banks	¥	2,029,748	¥	2,608,394	¥ (578,646)
Call Loans		290,596		441,553	(150,956)
Receivables under Resale Agreements		1,742,202		458,213	1,283,988
Guarantee Deposits Paid under Securities Borrowing Transactions		1,614,829		2,580,438	(965,608)
Other Debt Purchased		204,962		200,368	4,593
Trading Assets		2,559,277		2,934,429	(375,152)
Money Held in Trust		2,362		6,908	(4,545)
Securities		19,457,137		15,929,624	3,527,512
Loans and Bills Discounted		28,734,856		28,263,509	471,347
Foreign Exchange Assets		752,828		667,800	85,027
Derivatives other than for Trading		3,633,362		1,789,666	1,843,695
Other Assets		1,180,165		2,853,068	(1,672,903)
Tangible Fixed Assets		122,416		-	122,416
Intangible Fixed Assets		67,497		-	67,497
Premises and Equipment		-		135,622	(135,622)
Deferred Debenture Charges		0		0	(0)
Customers' Liabilities for Acceptances and Guarantees		4,072,678		3,706,410	366,267
Reserves for Possible Losses on Loans		(353,347)		(366,272)	12,924
Reserve for Possible Losses on Investments		(100)		(1,114)	1,014
Total Assets	¥	66,111,474	¥	62,208,622	¥ 3,902,851
Liabilities					
Deposits	¥	19,257,823	¥	18,807,113	¥ 450,710
Negotiable Certificates of Deposit		7,369,439		7,813,561	(444,121)
Debentures		3,203,020		4,657,501	(1,454,481)
Call Money		8,811,369		5,795,432	3,015,936
Payables under Repurchase Agreements		6,072,047		4,272,086	1,799,961
Guarantee Deposits Received under Securities Lending Transactions		1,233,785		2,771,715	(1,537,929)
Bills Sold		-		2,403,400	(2,403,400)
Trading Liabilities		1,922,795		2,202,854	(280,059)
Borrowed Money		4,424,227		2,517,814	1,906,413
Foreign Exchange Liabilities		356,761		415,621	(58,859)
Short-term Bonds		402,600		203,400	199,200
Bonds and Notes		738,809		123,100	615,709
Derivatives other than for Trading		3,901,709		1,990,906	1,910,803
Other Liabilities		629,368		1,189,591	(560,222)
Reserve for Bonus Payments		2,751		2,379	372
Reserve for Director and Corporate Auditor Retirement Benefits		2,381		-	2,381
Reserve for Contingencies		1,376		33,557	(32,180)
Deferred Tax Liabilities		180,984		100,373	80,611
Deferred Tax Liabilities for Revaluation Reserve for Land		27,475		27,569	(93)
Acceptances and Guarantees		4,072,678		3,706,410	366,267
Total Liabilities		62,611,407		59,034,387	3,577,019
Net Assets					
Common Stock and Preferred Stock		1,070,965		-	1,070,965
Capital Surplus		330,334		-	330,334
Capital Reserve		330,334		-	330,334
Other Capital Surplus		-		-	-
Retained Earnings		990,210		-	990,210
Appropriated Reserve		30,700		-	30,700
Other Retained Earnings		959,510		-	959,510
<i>Retained Earnings Brought Forward</i>		959,510		-	959,510
Treasury Stock		-		-	-
Total Shareholders' Equity		2,391,510		-	2,391,510
Net Unrealized Gains on Other Securities, net of Taxes		1,135,629		-	1,135,629
Net Deferred Hedge Losses, net of Taxes		(65,292)		-	(65,292)
Revaluation Reserve for Land, net of Taxes		38,218		-	38,218
Total Valuation and Translation Adjustments		1,108,556		-	1,108,556
Total Net Assets		3,500,066		-	3,500,066
Total Liabilities and Net Assets	¥	66,111,474	¥	-	¥ 66,111,474
Shareholders' Equity					
Common Stock and Preferred Stock		-		1,070,965	(1,070,965)
Capital Surplus		-		330,334	(330,334)
Capital Reserve		-		330,334	(330,334)
Retained Earnings		-		795,060	(795,060)
Appropriated Reserve		-		5,000	(5,000)
Unappropriated Retained Earnings		-		790,060	(790,060)
<i>Net Income</i>		-		486,560	(486,560)
Revaluation Reserve for Land, net of Taxes		-		38,355	(38,355)
Net Unrealized Gains on Other Securities, net of Taxes		-		939,519	(939,519)
Total Shareholders' Equity		-		3,174,234	(3,174,234)
Total Liabilities and Shareholders' Equity	¥	-	¥	62,208,622	¥ (62,208,622)

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	For the fiscal year ended March 31, 2007 (A)	For the fiscal year ended March 31, 2006 (B)	Change (A) - (B)
Ordinary Income	¥ 1,804,217	¥ 1,537,639	¥ 266,578
Interest Income	1,282,775	1,079,487	203,287
<i>Interest on Loans and Bills Discounted</i>	646,336	445,734	200,602
<i>Interest and Dividends on Securities</i>	421,362	491,337	(69,975)
Fee and Commission Income	175,401	152,325	23,075
Trading Income	96,961	40,192	56,769
Other Operating Income	65,061	93,843	(28,782)
Other Ordinary Income	184,018	171,789	12,228
Ordinary Expenses	1,490,608	1,058,714	431,893
Interest Expenses	976,269	594,734	381,535
<i>Interest on Deposits</i>	399,333	225,532	173,800
<i>Interest on Debentures</i>	32,032	45,377	(13,344)
Fee and Commission Expenses	39,836	32,680	7,156
Trading Expenses	4,160	6,514	(2,353)
Other Operating Expenses	52,062	91,799	(39,737)
General and Administrative Expenses	237,866	222,452	15,414
Other Ordinary Expenses	180,412	110,533	69,878
Ordinary Profits	313,609	478,924	(165,315)
Extraordinary Gains	133,063	116,649	16,413
Extraordinary Losses	3,159	5,770	(2,611)
Income before Income Taxes	443,513	589,803	(146,290)
Income Taxes:			
Current	38	37	1
Deferred	120,343	103,205	17,138
Net Income	323,131	486,560	(163,429)
Retained Earnings Brought Forward from Previous Fiscal Year	-	663,481	(663,481)
Increase in Unappropriated Retained Earnings Due to Mergers	-	135,458	(135,458)
Transfer from Revaluation Reserve for Land, net of Taxes	-	4,557	(4,557)
Cancellation of Treasury Stock	-	499,998	(499,998)
Unappropriated Retained Earnings	¥ -	¥ 790,060	¥ (790,060)

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO CORPORATE BANK

Millions of yen

	Shareholders' Equity							Valuation and Translation Adjustments					Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Losses, net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings							
Balance as of March 31, 2006	¥ 1,070,965	¥ 330,334	-	¥ 330,334	¥ 5,000	¥ 790,060	¥ 795,060	-	¥ 2,196,359	¥ 939,519	-	¥ 38,355	¥ 977,875	¥ 3,174,234
Changes during the period														
Cash Dividends	-	-	-	-	25,700	(153,817)	(128,117)	-	(128,117)	-	-	-	-	(128,117)
Net Income	-	-	-	-	-	323,131	323,131	-	323,131	-	-	-	-	323,131
Repurchase of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cancellation of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	136	136	-	136	-	-	-	-	136
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	196,109	(65,292)	(136)	130,680	130,680
Total Changes during the period	-	-	-	-	25,700	169,450	195,150	-	195,150	196,109	(65,292)	(136)	130,680	325,831
Balance as of March 31, 2007	¥ 1,070,965	¥ 330,334	-	¥ 330,334	¥ 30,700	¥ 959,510	¥ 990,210	-	¥ 2,391,510	¥ 1,135,629	¥ (65,292)	¥ 38,218	¥ 1,108,556	¥ 3,500,066