

# **SELECTED FINANCIAL INFORMATION**

**For Fiscal 2009**

**<Under Japanese GAAP>**

**MIZUHO**

A thick, black, curved line that starts under the 'M', goes up slightly, then down, and ends under the 'O', resembling a stylized wave or a bridge.

**Mizuho Financial Group, Inc.**

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*Notes:*

"CON": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"NON(B)": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"NON(B&R)": Aggregated figures of the relevant banks including past figures for their former financial subsidiaries for corporate revitalization.

\*MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

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*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.*

*In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; changes to applicable laws and regulations; and our ability to implement our Medium-term Management Policy and other strategic initiatives and measures effectively.*

*Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors,” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which are available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

# I. FINANCIAL DATA FOR FISCAL 2009

## 1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2009	Change	Fiscal 2008
Consolidated Gross Profits	1	1,996,615	189,648	1,806,967
Net Interest Income	2	1,151,707	82,855	1,068,851
Fiduciary Income	3	49,100	(6,790)	55,891
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income	5	466,040	49,386	416,653
Net Trading Income	6	312,330	10,808	301,521
Net Other Operating Income	7	17,436	53,387	(35,951)
General and Administrative Expenses	8	(1,317,247)	(124,545)	(1,192,701)
Personnel Expenses	9	(658,998)	(110,631)	(548,367)
Non-Personnel Expenses	10	(607,297)	(16,158)	(591,139)
Miscellaneous Taxes	11	(50,950)	2,244	(53,194)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(262,380)	291,963	(554,344)
<i>Losses on Write-offs of Loans</i>	13	(129,379)	142,949	(272,328)
<i>Reversal of (Provision for) General Reserve for Possible Losses on Loans</i>	14	(115,172)	148,657	(263,830)
Net Gains (Losses) related to Stocks	15	4,239	404,524	(400,285)
Equity in Income from Investments in Affiliates	16	2,892	6,477	(3,584)
Other	17	(96,991)	(45,808)	(51,183)
Ordinary Profits	18	327,127	722,259	(395,131)
Net Extraordinary Gains (Losses)	19	50,638	61,383	(10,745)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	20	43,073	25,440	17,633
Income before Income Taxes and Minority Interests	21	377,765	783,642	(405,877)
Income Taxes - Current *	22	(18,040)	30,206	(48,247)
- Deferred	23	(25,108)	83,995	(109,103)
Net Income before Minority Interests	24	334,617	897,844	(563,227)
Minority Interests in Net Income	25	(95,212)	(69,626)	(25,586)
Net Income	26	239,404	828,218	(588,814)

\* Income Taxes - Current [22] includes Refund of Income Taxes.

Credit-related Costs (including Credit Costs for Trust Accounts)	27	(219,307)	317,403	(536,711)
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\* Credit-related Costs [27]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]

+ Reversal of Reserves for Possible Losses on Loans, etc. [20] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	28	702,656	80,021	622,635
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\* Consolidated Net Business Profits [28] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)

+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	29	162	17	145
Number of affiliates under the equity method	30	21	(1)	22

**Aggregated Figures of the 3 Banks**  
**Non-Consolidated**

(Millions of yen)

		Fiscal 2009					Fiscal 2008
		MHBK	MHCB	MHTB	Aggregated Figures	Change	
Gross Profits	1	818,840	642,304	132,028	1,593,172	107,185	1,485,986
Domestic Gross Profits	2	737,331	299,273	121,920	1,158,525	39,057	1,119,467
Net Interest Income	3	587,669	213,249	39,414	840,332	(8,363)	848,695
Fiduciary Income	4			48,514	48,514	(5,995)	54,509
<i>Credit Costs for Trust Accounts</i>	5			-	-	-	-
Net Fee and Commission Income	6	138,152	58,650	27,271	224,074	(9,822)	233,897
Net Trading Income	7	4,778	27,358	2,888	35,024	(874)	35,899
Net Other Operating Income	8	6,732	14	3,832	10,578	64,113	(53,534)
International Gross Profits	9	81,508	343,030	10,107	434,646	68,128	366,518
Net Interest Income	10	25,260	231,580	5,478	262,319	142,202	120,117
Net Fee and Commission Income	11	10,215	54,825	(63)	64,976	(337)	65,314
Net Trading Income	12	38,397	61,891	1,304	101,594	(55,403)	156,997
Net Other Operating Income	13	7,635	(5,267)	3,387	5,755	(18,333)	24,089
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(570,363)	(246,921)	(89,937)	(907,222)	2,082	(909,304)
<i>Expense Ratio</i>	15	69.6%	38.4%	68.1%	56.9%	(4.2)%	61.1%
Personnel Expenses	16	(196,224)	(88,998)	(34,971)	(320,194)	(38,282)	(281,912)
Non-Personnel Expenses	17	(343,595)	(146,327)	(52,497)	(542,419)	37,939	(580,358)
<i>Premium for Deposit Insurance</i>	18	(45,191)	(6,481)	(2,805)	(54,479)	(673)	(53,805)
Miscellaneous Taxes	19	(30,543)	(11,596)	(2,468)	(44,608)	2,426	(47,034)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *1	20	248,476	395,382	42,090	685,950	109,268	576,681
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	245,679	379,565	35,139	660,384	37,182	623,202
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	15,359	32,840	(589)	47,610	154,660	(107,050)
Net Business Profits	23	263,836	428,222	41,501	733,560	263,929	469,631
<i>Net Gains (Losses) related to Bonds</i>	24	2,797	15,816	6,951	25,565	72,086	(46,520)
Net Non-Recurring Gains (Losses)	25	(174,961)	(234,542)	(18,361)	(427,865)	562,045	(989,911)
Net Gains (Losses) related to Stocks	26	(688)	12,025	(343)	10,993	455,236	(444,243)
Expenses related to Portfolio Problems	27	(111,613)	(126,261)	(8,323)	(246,197)	202,012	(448,210)
Other	28	(62,659)	(120,306)	(9,694)	(192,660)	(95,203)	(97,457)
Ordinary Profits	29	88,875	193,680	23,139	305,695	825,975	(520,279)
Net Extraordinary Gains (Losses)	30	21,015	15,284	987	37,287	(45,498)	82,785
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(4,110)	1,170	(1,041)	(3,981)	4,228	(8,210)
<i>Losses on Impairment of Fixed Assets</i>	32	(1,321)	(2,173)	(556)	(4,051)	(2,372)	(1,679)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	25,691	15,761	-	41,452	25,499	15,953
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	-	79	-	79	(83,543)	83,623
Income before Income Taxes	35	109,890	208,964	24,126	342,982	780,476	(437,494)
Income Taxes - Current *2	36	(498)	(439)	(4)	(942)	20,358	(21,300)
- Deferred	37	(13,387)	(8,185)	(7,336)	(28,910)	89,267	(118,177)
Net Income	38	96,004	200,339	16,785	313,129	890,102	(576,972)

\*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

\*2. Income Taxes - Current [36] includes Refund of Income Taxes.

Credit-related Costs	39	(70,561)	(77,659)	(8,913)	(157,134)	382,172	(539,307)
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\* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]

+ Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	15,359	32,840	(589)	47,610	154,660	(107,050)
Losses on Write-offs of Loans	42	(53,007)	(28,632)	(6,657)	(88,297)	166,779	(255,076)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(28,412)	(69,809)	(1,254)	(99,477)	59,374	(158,851)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	-	370	(0)	370	876	(505)
Reversal of (Provision for) Reserve for Contingencies	45	-	1,960	(410)	1,549	4,408	(2,859)
Other (including Losses on Sales of Loans)	46	(4,501)	(14,389)	-	(18,890)	(3,927)	(14,963)
Total	47	(70,561)	(77,659)	(8,913)	(157,134)	382,172	(539,307)

**Mizuho Bank**  
**Non-Consolidated**

(Millions of yen)

		Fiscal 2009		Fiscal 2008
			Change	
Gross Profits	1	818,840	(8,890)	827,730
Domestic Gross Profits	2	737,331	5,662	731,669
Net Interest Income	3	587,669	(3,645)	591,314
Net Fee and Commission Income	4	138,152	(6,344)	144,496
Net Trading Income	5	4,778	(4,427)	9,205
Net Other Operating Income	6	6,732	20,079	(13,347)
International Gross Profits	7	81,508	(14,553)	96,061
Net Interest Income	8	25,260	12,915	12,344
Net Fee and Commission Income	9	10,215	(1,963)	12,178
Net Trading Income	10	38,397	9,205	29,192
Net Other Operating Income	11	7,635	(34,710)	42,345
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(570,363)	794	(571,157)
Expense Ratio	13	69.6%	0.6%	69.0%
Personnel Expenses	14	(196,224)	(30,047)	(166,176)
Non-Personnel Expenses	15	(343,595)	29,103	(372,698)
Premium for Deposit Insurance	16	(45,191)	(880)	(44,310)
Miscellaneous Taxes	17	(30,543)	1,738	(32,282)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	248,476	(8,096)	256,573
Excluding Net Gains (Losses) related to Bonds	19	245,679	(17,997)	263,677
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	15,359	89,892	(74,532)
Net Business Profits	21	263,836	81,795	182,040
Net Gains (Losses) related to Bonds	22	2,797	9,901	(7,103)
Net Non-Recurring Gains (Losses)	23	(174,961)	297,270	(472,231)
Net Gains (Losses) related to Stocks	24	(688)	162,327	(163,015)
Expenses related to Portfolio Problems	25	(111,613)	137,960	(249,573)
Other	26	(62,659)	(3,016)	(59,642)
Ordinary Profits	27	88,875	379,066	(290,191)
Net Extraordinary Gains (Losses)	28	21,015	(62,913)	83,928
Net Gains (Losses) on Disposition of Fixed Assets	29	(4,110)	(1,535)	(2,575)
Losses on Impairment of Fixed Assets	30	(1,321)	(1,128)	(192)
Reversal of Reserves for Possible Losses on Loans, etc.	31	25,691	16,476	9,214
Reversal of Reserve for Possible Losses on Investments	32	-	(83,623)	83,623
Income before Income Taxes	33	109,890	316,152	(206,262)
Income Taxes - Current	34	(498)	20	(519)
- Deferred	35	(13,387)	73,431	(86,819)
Net Income	36	96,004	389,605	(293,601)

Credit-related Costs	37	(70,561)	244,329	(314,891)
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\* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	15,359	89,892	(74,532)
Losses on Write-offs of Loans	39	(53,007)	110,745	(163,752)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(28,412)	41,504	(69,917)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	-	-	-
Reversal of (Provision for) Reserve for Contingencies	42	-	-	-
Other (including Losses on Sales of Loans)	43	(4,501)	2,186	(6,688)
Total	44	(70,561)	244,329	(314,891)

**Mizuho Corporate Bank**  
**Non-Consolidated**

(Millions of yen)

		Fiscal 2009	Change	Fiscal 2008
Gross Profits	1	642,304	114,140	528,163
Domestic Gross Profits	2	299,273	41,432	257,841
Net Interest Income	3	213,249	2,302	210,946
Net Fee and Commission Income	4	58,650	(5,102)	63,752
Net Trading Income	5	27,358	2,770	24,588
Net Other Operating Income	6	14	41,461	(41,447)
International Gross Profits	7	343,030	72,708	270,322
Net Interest Income	8	231,580	126,013	105,567
Net Fee and Commission Income	9	54,825	1,634	53,190
Net Trading Income	10	61,891	(66,843)	128,735
Net Other Operating Income	11	(5,267)	11,903	(17,170)
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(246,921)	(60)	(246,861)
Expense Ratio	13	38.4%	(8.2)%	46.7%
Personnel Expenses	14	(88,998)	(4,888)	(84,109)
Non-Personnel Expenses	15	(146,327)	4,411	(150,738)
Premium for Deposit Insurance	16	(6,481)	103	(6,584)
Miscellaneous Taxes	17	(11,596)	416	(12,012)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	395,382	114,080	281,302
Excluding Net Gains (Losses) related to Bonds	19	379,565	58,229	321,335
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	32,840	69,552	(36,711)
Net Business Profits	21	428,222	183,632	244,590
Net Gains (Losses) related to Bonds	22	15,816	55,850	(40,033)
Net Non-Recurring Gains (Losses)	23	(234,542)	231,507	(466,049)
Net Gains (Losses) related to Stocks	24	12,025	275,782	(263,756)
Expenses related to Portfolio Problems	25	(126,261)	41,257	(167,519)
Other	26	(120,306)	(85,533)	(34,773)
Ordinary Profits	27	193,680	415,139	(221,459)
Net Extraordinary Gains (Losses)	28	15,284	14,127	1,156
Net Gains (Losses) on Disposition of Fixed Assets	29	1,170	4,590	(3,419)
Losses on Impairment of Fixed Assets	30	(2,173)	(766)	(1,406)
Reversal of Reserves for Possible Losses on Loans, etc.	31	15,761	9,022	6,738
Reversal of Reserve for Possible Losses on Investments	32	79	79	-
Income before Income Taxes	33	208,964	429,267	(220,302)
Income Taxes - Current *	34	(439)	20,327	(20,767)
- Deferred	35	(8,185)	6,273	(14,459)
Net Income	36	200,339	455,869	(255,529)

\* Income Taxes - Current [34] includes Refund of Income Taxes.

Credit-related Costs	37	(77,659)	119,832	(197,492)
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\* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	32,840	69,552	(36,711)
Losses on Write-offs of Loans	39	(28,632)	37,717	(66,349)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(69,809)	13,651	(83,461)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	370	876	(505)
Reversal of (Provision for) Reserve for Contingencies	42	1,960	4,699	(2,739)
Other (including Losses on Sales of Loans)	43	(14,389)	(6,664)	(7,724)
Total	44	(77,659)	119,832	(197,492)

Mizuho Trust & Banking  
Non-Consolidated

(Millions of yen)

		Fiscal 2009		Fiscal 2008
			Change	
Gross Profits	1	132,028	1,935	130,092
Domestic Gross Profits	2	121,920	(8,037)	129,957
Net Interest Income	3	39,414	(7,020)	46,434
Fiduciary Income	4	48,514	(5,995)	54,509
<i>Credit Costs for Trust Accounts</i>	5	-	-	-
Net Fee and Commission Income	6	27,271	1,623	25,647
Net Trading Income	7	2,888	782	2,105
Net Other Operating Income	8	3,832	2,572	1,259
International Gross Profits	9	10,107	9,973	134
Net Interest Income	10	5,478	3,273	2,204
Net Fee and Commission Income	11	(63)	(8)	(54)
Net Trading Income	12	1,304	2,234	(929)
Net Other Operating Income	13	3,387	4,474	(1,086)
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(89,937)	1,349	(91,286)
<i>Expense Ratio</i>	15	68.1%	(2.0)%	70.1%
Personnel Expenses	16	(34,971)	(3,346)	(31,625)
Non-Personnel Expenses	17	(52,497)	4,424	(56,921)
<i>Premium for Deposit Insurance</i>	18	(2,805)	104	(2,910)
Miscellaneous Taxes	19	(2,468)	270	(2,738)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *	20	42,090	3,285	38,805
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	35,139	(3,050)	38,189
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	(589)	(4,784)	4,194
Net Business Profits	23	41,501	(1,499)	43,000
<i>Net Gains (Losses) related to Bonds</i>	24	6,951	6,335	616
Net Non-Recurring Gains (Losses)	25	(18,361)	33,268	(51,630)
Net Gains (Losses) related to Stocks	26	(343)	17,126	(17,470)
Expenses related to Portfolio Problems	27	(8,323)	22,794	(31,117)
Other	28	(9,694)	(6,653)	(3,041)
Ordinary Profits	29	23,139	31,768	(8,629)
Net Extraordinary Gains (Losses)	30	987	3,287	(2,299)
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(1,041)	1,173	(2,215)
<i>Losses on Impairment of Fixed Assets</i>	32	(556)	(476)	(80)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	-	-	-
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	-	-	-
Income before Income Taxes	35	24,126	35,056	(10,929)
Income Taxes - Current	36	(4)	9	(13)
- Deferred	37	(7,336)	9,561	(16,898)
Net Income	38	16,785	44,627	(27,842)

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) [20]  
= Gross Profits [1] + General and Administrative Expenses (excluding Non-Recurring Losses) [14] - Credit Costs for Trust Accounts [5]

Credit-related Costs	39	(8,913)	18,009	(26,923)
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\* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	(589)	(4,784)	4,194
Losses on Write-offs of Loans	42	(6,657)	18,316	(24,974)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(1,254)	4,218	(5,472)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	(0)	0	(0)
Reversal of (Provision for) Reserve for Contingencies	45	(410)	(290)	(120)
Other (including Losses on Sales of Loans)	46	-	550	(550)
Total	47	(8,913)	18,009	(26,923)



**2. Interest Margins (Domestic Operations)****Non-Consolidated**

(%)

**Aggregated Figures of MHBK and MHCB**

		Fiscal 2009		Fiscal 2008
			Change	
Return on Interest-Earning Assets	1	1.08	(0.20)	1.29
Return on Loans and Bills Discounted	2	1.43	(0.18)	1.62
Return on Securities	3	0.66	(0.21)	0.87
Cost of Funding (including Expenses)	4	0.94	(0.20)	1.15
Cost of Deposits and Debentures (including Expenses)	5	1.11	(0.14)	1.25
Cost of Deposits and Debentures	6	0.17	(0.14)	0.31
Cost of Other External Liabilities	7	0.36	(0.27)	0.64
Net Interest Margin	(1)-(4)	0.13	(0.00)	0.13
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	0.32	(0.03)	0.36
Loan and Deposit Rate Margin	(2)-(6)	1.26	(0.04)	1.30

\* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

\* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

**(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government**

Return on Loans and Bills Discounted	11	1.58	(0.18)	1.77
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	0.47	(0.04)	0.51
Loan and Deposit Rate Margin	(11)-(6)	1.40	(0.04)	1.45

**Mizuho Bank**

Return on Interest-Earning Assets	14	1.16	(0.16)	1.33
Return on Loans and Bills Discounted	15	1.57	(0.19)	1.77
Return on Securities	16	0.59	(0.04)	0.63
Cost of Funding (including Expenses)	17	1.05	(0.16)	1.22
Cost of Deposits and Debentures (including Expenses)	18	1.11	(0.11)	1.23
Cost of Deposits and Debentures	19	0.16	(0.10)	0.26
Cost of Other External Liabilities	20	0.24	(0.30)	0.55
Net Interest Margin	(14)-(17)	0.11	(0.00)	0.11
Loan and Deposit Rate Margin (including Expenses)	(15)-(18)	0.46	(0.07)	0.53
Loan and Deposit Rate Margin	(15)-(19)	1.41	(0.09)	1.50

\* Deposits and Debentures include NCDs.

**(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government**

Return on Loans and Bills Discounted	24	1.79	(0.21)	2.00
Loan and Deposit Rate Margin (including Expenses)	(24)-(18)	0.68	(0.09)	0.77
Loan and Deposit Rate Margin	(24)-(19)	1.63	(0.11)	1.74

**Mizuho Corporate Bank**

Return on Interest-Earning Assets	27	0.96	(0.25)	1.21
Return on Loans and Bills Discounted	28	1.18	(0.15)	1.34
Return on Securities	29	0.73	(0.39)	1.12
Cost of Funding (including Expenses)	30	0.77	(0.25)	1.03
Cost of Deposits and Debentures (including Expenses)	31	1.10	(0.24)	1.34
Cost of Deposits and Debentures	32	0.22	(0.27)	0.49
Cost of Other External Liabilities	33	0.39	(0.26)	0.66
Net Interest Margin	(27)-(30)	0.18	0.00	0.17
Loan and Deposit Rate Margin (including Expenses)	(28)-(31)	0.08	0.08	0.00
Loan and Deposit Rate Margin	(28)-(32)	0.96	0.11	0.84

\* Deposits and Debentures include NCDs.

**(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government**

Return on Loans and Bills Discounted	37	1.24	(0.14)	1.38
Loan and Deposit Rate Margin (including Expenses)	(37)-(31)	0.13	0.09	0.04
Loan and Deposit Rate Margin	(37)-(32)	1.01	0.12	0.88

**Mizuho Trust & Banking (3 domestic accounts)**

Return on Interest-Earning Assets	40	1.18	(0.27)	1.45
Return on Loans and Bills Discounted	41	1.52	(0.24)	1.77
Return on Securities	42	0.62	(0.54)	1.16
Cost of Funding	43	0.44	(0.16)	0.61
Cost of Deposits	44	0.38	(0.18)	0.56
Net Interest Margin	(40)-(43)	0.73	(0.10)	0.84
Loan and Deposit Rate Margin	(41)-(44)	1.14	(0.05)	1.20

\* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts)

\* Deposits include NCDs.

### 3. Use and Source of Funds

#### Non-Consolidated

#### Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	Fiscal 2009				Fiscal 2008	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	117,650,360	1.30	2,135,949	(0.36)	115,514,411	1.67
Loans and Bills Discounted	62,038,082	1.51	(2,326,504)	(0.41)	64,364,586	1.92
Securities	36,796,668	1.11	5,189,081	(0.30)	31,607,586	1.42
Source of Funds	119,915,209	0.40	2,588,941	(0.46)	117,326,267	0.86
Deposits	72,708,307	0.21	1,389,835	(0.30)	71,318,472	0.51
NCDs	9,659,427	0.29	(548,671)	(0.51)	10,208,098	0.80
Debentures	1,940,507	0.61	(822,758)	(0.02)	2,763,266	0.63
Call Money	14,179,874	0.40	1,648,518	(0.30)	12,531,355	0.70
Payables under Repurchase Agreements	5,470,590	0.25	8,387	(1.52)	5,462,202	1.78
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	8,779,266	1.59	1,399,622	(0.67)	7,379,644	2.26

#### (Domestic Operations)

Use of Funds	97,798,338	1.08	3,353,431	(0.20)	94,444,906	1.29
Loans and Bills Discounted	52,480,162	1.43	(1,877,957)	(0.18)	54,358,119	1.61
Securities	30,474,655	0.66	5,967,764	(0.21)	24,506,890	0.87
Source of Funds	99,643,744	0.26	3,921,694	(0.17)	95,722,049	0.43
Deposits	62,682,903	0.15	2,060,265	(0.09)	60,622,638	0.25
NCDs	8,353,506	0.22	(1,123,113)	(0.40)	9,476,619	0.62
Debentures	1,940,507	0.61	(822,758)	(0.02)	2,763,266	0.63
Call Money	13,854,745	0.39	1,652,263	(0.22)	12,202,481	0.61
Payables under Repurchase Agreements	1,709,907	0.13	481,786	(0.31)	1,228,120	0.44
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,595,099	0.36	2,112,677	(0.43)	3,482,421	0.80

#### (International Operations)

Use of Funds	22,014,742	2.20	(2,007,259)	(0.88)	24,022,001	3.08
Loans and Bills Discounted	9,557,919	1.95	(448,546)	(1.65)	10,006,466	3.61
Securities	6,322,012	3.30	(778,683)	(0.00)	7,100,695	3.30
Source of Funds	22,434,185	1.01	(2,122,529)	(1.51)	24,556,715	2.53
Deposits	10,025,403	0.56	(670,430)	(1.44)	10,695,833	2.00
NCDs	1,305,920	0.71	574,442	(2.39)	731,478	3.10
Debentures	-	-	-	-	-	-
Call Money	325,128	0.64	(3,744)	(3.48)	328,873	4.13
Payables under Repurchase Agreements	3,760,683	0.31	(473,398)	(1.85)	4,234,082	2.17
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,184,167	3.74	(713,055)	0.16	3,897,222	3.58

## Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2009				Fiscal 2008	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	62,777,626	1.21	1,499,536	(0.18)	61,278,089	1.40
Loans and Bills Discounted	33,834,819	1.55	(1,201,546)	(0.20)	35,036,366	1.75
Securities	17,359,650	0.80	3,469,223	(0.02)	13,890,427	0.82
Source of Funds	64,821,992	0.23	2,084,343	(0.17)	62,737,648	0.40
Deposits	54,897,553	0.15	1,002,708	(0.12)	53,894,845	0.27
NCDs	1,988,121	0.26	26,492	(0.25)	1,961,628	0.51
Debentures	860,321	0.39	(72,115)	0.05	932,437	0.34
Call Money	1,853,838	0.09	83,516	(0.25)	1,770,321	0.35
Payables under Repurchase Agreements	883,890	0.12	551,889	(0.17)	332,000	0.30
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,590,297	1.37	709,549	(0.84)	1,880,748	2.21

## (Domestic Operations)

Use of Funds	60,186,691	1.16	1,629,734	(0.16)	58,556,956	1.33
Loans and Bills Discounted	33,351,582	1.55	(1,286,372)	(0.19)	34,637,954	1.75
Securities	16,249,624	0.59	3,564,804	(0.04)	12,684,820	0.63
Source of Funds	62,287,871	0.18	2,217,589	(0.13)	60,070,282	0.31
Deposits	53,890,391	0.15	1,022,869	(0.09)	52,867,522	0.25
NCDs	1,985,606	0.26	26,533	(0.25)	1,959,072	0.51
Debentures	860,321	0.39	(72,115)	0.05	932,437	0.34
Call Money	1,853,838	0.09	83,516	(0.25)	1,770,321	0.35
Payables under Repurchase Agreements	883,890	0.12	551,889	(0.17)	332,000	0.30
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,949,679	0.45	927,256	(0.53)	1,022,422	0.98

## (International Operations)

Use of Funds	2,758,134	2.30	(963,726)	0.10	3,721,861	2.20
Loans and Bills Discounted	483,237	1.51	84,825	(0.66)	398,411	2.17
Securities	1,110,026	3.81	(95,580)	0.99	1,205,607	2.81
Source of Funds	2,701,321	1.42	(966,773)	(0.47)	3,668,094	1.89
Deposits	1,007,162	0.38	(20,160)	(1.31)	1,027,322	1.70
NCDs	2,514	0.54	(41)	(0.24)	2,555	0.78
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	640,618	4.18	(217,706)	0.50	858,325	3.67

## Mizuho Corporate Bank

(Millions of yen, %)

(Total)	Fiscal 2009				Fiscal 2008	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	54,872,734	1.41	636,412	(0.56)	54,236,321	1.97
Loans and Bills Discounted	28,203,262	1.46	(1,124,957)	(0.65)	29,328,220	2.12
Securities	19,437,017	1.39	1,719,857	(0.49)	17,717,159	1.88
Source of Funds	55,093,216	0.59	504,597	(0.78)	54,588,619	1.38
Deposits	17,810,753	0.37	387,126	(0.87)	17,423,626	1.25
NCDs	7,671,306	0.29	(575,163)	(0.57)	8,246,469	0.87
Debentures	1,080,186	0.79	(750,642)	0.00	1,830,828	0.79
Call Money	12,326,035	0.44	1,565,001	(0.32)	10,761,033	0.76
Payables under Repurchase Agreements	4,586,700	0.28	(543,502)	(1.59)	5,130,202	1.87
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	6,188,968	1.68	690,073	(0.60)	5,498,895	2.28

## (Domestic Operations)

Use of Funds	37,611,647	0.96	1,723,696	(0.25)	35,887,950	1.21
Loans and Bills Discounted	19,128,579	1.22	(591,585)	(0.14)	19,720,165	1.36
Securities	14,225,031	0.73	2,402,960	(0.39)	11,822,070	1.12
Source of Funds	37,355,872	0.39	1,704,105	(0.23)	35,651,767	0.63
Deposits	8,792,512	0.16	1,037,396	(0.11)	7,755,116	0.27
NCDs	6,367,899	0.21	(1,149,646)	(0.44)	7,517,546	0.65
Debentures	1,080,186	0.79	(750,642)	0.00	1,830,828	0.79
Call Money	12,000,906	0.44	1,568,746	(0.22)	10,432,160	0.66
Payables under Repurchase Agreements	826,016	0.14	(70,103)	(0.35)	896,120	0.49
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,645,420	0.31	1,185,421	(0.40)	2,459,999	0.72

## (International Operations)

Use of Funds	19,256,607	2.18	(1,043,533)	(1.05)	20,300,140	3.24
Loans and Bills Discounted	9,074,682	1.98	(533,372)	(1.68)	9,608,055	3.67
Securities	5,211,985	3.19	(683,103)	(0.21)	5,895,088	3.40
Source of Funds	19,732,864	0.95	(1,155,756)	(1.68)	20,888,620	2.64
Deposits	9,018,241	0.58	(650,269)	(1.45)	9,668,510	2.03
NCDs	1,303,406	0.71	574,483	(2.39)	728,922	3.11
Debentures	-	-	-	-	-	-
Call Money	325,128	0.64	(3,744)	(3.48)	328,873	4.13
Payables under Repurchase Agreements	3,760,683	0.31	(473,398)	(1.85)	4,234,082	2.17
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,543,548	3.63	(495,348)	0.08	3,038,896	3.55

## Mizuho Trust &amp; Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2009				Fiscal 2008	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	5,897,591	1.24	75,501	(0.26)	5,822,089	1.51
Loans and Bills Discounted	3,542,731	1.53	89,306	(0.25)	3,453,425	1.78
Securities	1,867,907	0.81	249,424	(0.39)	1,618,482	1.21
Source of Funds	5,842,813	0.48	107,383	(0.20)	5,735,429	0.68
Deposits	2,653,988	0.44	(142,927)	(0.12)	2,796,916	0.56
NCDs	769,667	0.30	4,951	(0.43)	764,715	0.74
Debentures	-	-	-	-	-	-
Call Money	652,866	0.21	(2,577)	(0.40)	655,444	0.62
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	442,585	0.22	150,643	(0.33)	291,941	0.55
<b>(Domestic Operations)</b>						
Use of Funds	5,600,407	1.19	(108,356)	(0.27)	5,708,764	1.46
Loans and Bills Discounted	3,490,550	1.52	91,364	(0.24)	3,399,185	1.76
Securities	1,434,103	0.59	78,690	(0.57)	1,355,412	1.16
Source of Funds	5,542,265	0.49	(76,806)	(0.17)	5,619,071	0.66
Deposits	2,640,190	0.44	(148,911)	(0.12)	2,789,101	0.56
NCDs	769,667	0.30	4,951	(0.43)	764,715	0.74
Debentures	-	-	-	-	-	-
Call Money	633,095	0.18	1,260	(0.33)	631,835	0.52
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	441,036	0.21	155,766	(0.32)	285,269	0.53
<b>(International Operations)</b>						
Use of Funds	697,874	1.19	115,210	(0.07)	582,663	1.27
Loans and Bills Discounted	52,180	1.87	(2,058)	(0.75)	54,239	2.63
Securities	433,803	1.55	170,733	0.08	263,070	1.46
Source of Funds	701,238	0.41	115,542	(0.47)	585,695	0.88
Deposits	13,798	0.42	5,983	(0.79)	7,814	1.21
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	19,770	0.91	(3,838)	(2.20)	23,608	3.11
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,548	1.21	(5,122)	(0.16)	6,671	1.37

**4. Net Gains/Losses on Securities**

Non-Consolidated

(Millions of yen)

**Aggregated Figures of the 3 Banks**

	Fiscal 2009	Change	
		Fiscal 2009	Fiscal 2008
Net Gains (Losses) related to Bonds	25,565	72,086	(46,520)
Gains on Sales and Others	122,607	(66,697)	189,305
Losses on Sales and Others	(83,056)	119,119	(202,176)
Impairment (Devaluation)	(13,831)	18,231	(32,062)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(153)	1,433	(1,587)

	Fiscal 2009	Change	
		Fiscal 2009	Fiscal 2008
Net Gains (Losses) related to Stocks	11,072	371,693	(360,620)
Gains on Sales	98,934	14,971	83,962
Losses on Sales	(17,171)	24,955	(42,127)
Impairment (Devaluation)	(39,722)	474,412	(514,134)
Reversal of (Provision for) Reserve for Possible Losses on Investments	53	(79,440)	79,494
Gains (Losses) on Derivatives other than for Trading	(31,021)	(63,204)	32,183

\* Figures include gains on Reversal of Reserve for Possible Losses on Investments in subsidiaries (included in Extraordinary Gains).

**Mizuho Bank**

	Fiscal 2009	Change	
		Fiscal 2009	Fiscal 2008
Net Gains (Losses) related to Bonds	2,797	9,901	(7,103)
Gains on Sales and Others	58,268	23,890	34,378
Losses on Sales and Others	(50,633)	(8,610)	(42,023)
Impairment (Devaluation)	(4,180)	(4,158)	(21)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(657)	(1,219)	562

	Fiscal 2009	Change	
		Fiscal 2009	Fiscal 2008
Net Gains (Losses) related to Stocks	(688)	78,704	(79,392)
Gains on Sales	27,999	(5,245)	33,244
Losses on Sales	(3,011)	1,971	(4,982)
Impairment (Devaluation)	(5,114)	189,985	(195,099)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(26)	(83,649)	83,623
Gains (Losses) on Derivatives other than for Trading	(20,536)	(24,358)	3,821

\* Figures include gains on Reversal of Reserve for Possible Losses on Investments in subsidiaries (included in Extraordinary Gains).

(Millions of yen)

**Mizuho Corporate Bank**

	Fiscal 2009	Change	Fiscal 2008
	Net Gains (Losses) related to Bonds	15,816	55,850
Gains on Sales and Others	55,998	(90,844)	146,843
Losses on Sales and Others	(30,532)	126,188	(156,720)
Impairment (Devaluation)	(9,609)	18,537	(28,147)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(40)	1,968	(2,009)

	Fiscal 2009	Change	Fiscal 2008
	Net Gains (Losses) related to Stocks	12,105	275,862
Gains on Sales	68,711	19,306	49,404
Losses on Sales	(13,269)	23,353	(36,622)
Impairment (Devaluation)	(32,976)	267,708	(300,684)
Reversal of (Provision for) Reserve for Possible Losses on Investments	79	4,207	(4,127)
Gains (Losses) on Derivatives other than for Trading	(10,439)	(38,713)	28,274

\* Figures include gains on Reversal of Reserve for Possible Losses on Investments in subsidiaries (included in Extraordinary Gains).

**Mizuho Trust & Banking**

	Fiscal 2009	Change	Fiscal 2008
	Net Gains (Losses) related to Bonds	6,951	6,335
Gains on Sales and Others	8,339	256	8,083
Losses on Sales and Others	(1,890)	1,541	(3,432)
Impairment (Devaluation)	(41)	3,852	(3,894)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	544	684	(139)

	Fiscal 2009	Change	Fiscal 2008
	Net Gains (Losses) related to Stocks	(343)	17,126
Gains on Sales	2,223	910	1,313
Losses on Sales	(891)	(369)	(521)
Impairment (Devaluation)	(1,631)	16,717	(18,349)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	1	(1)
Gains (Losses) on Derivatives other than for Trading	(44)	(132)	87

## 5. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

### Consolidated

#### (1) Other Securities

(Millions of yen)

	As of March 31, 2010				As of September 30, 2009			As of March 31, 2009		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	43,344,318	275,594	772,825	497,230	206,556	728,668	522,112	(509,625)	393,202	902,827
Japanese Stocks	2,898,177	340,890	549,344	208,453	322,408	540,826	218,418	(183,701)	284,982	468,683
Japanese Bonds	31,759,681	74,214	120,978	46,764	84,434	95,900	11,465	11,518	43,698	32,179
Japanese Government Bonds	28,349,258	60,531	69,862	9,331	85,360	88,089	2,729	24,001	41,624	17,622
Other	8,686,459	(139,509)	102,502	242,012	(200,285)	91,942	292,228	(337,442)	64,521	401,964

\* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.  
 \* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.  
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.  
 \* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.  
 \* Unrealized Gains/Losses include ¥7,910 million, ¥46,346 million and ¥62,770 million, which were recognized in the statement of income for March 31, 2010, September 30, 2009 and March 31, 2009, respectively, by applying the fair-value hedge method and others.  
 As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2010, September 30, 2009 and March 31, 2009 are ¥267,684 million, ¥160,210 million and ¥(572,395) million, respectively.  
 \* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2010, September 30, 2009 and March 31, 2009 are ¥176,931 million, ¥116,406 million and ¥(519,574) million, respectively.

#### (2) Bonds Held to Maturity

(Millions of yen)

	As of March 31, 2010				As of September 30, 2009			As of March 31, 2009		
	Book Value	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Bonds Held to Maturity	603,378	4,033	4,427	394	2,928	2,928	0	1,571	1,571	-

### Non-Consolidated

#### (1) Other Securities

##### Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2010				As of September 30, 2009			As of March 31, 2009		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	42,803,267	259,980	744,976	484,996	199,763	703,166	503,402	(506,515)	373,034	879,549
Japanese Stocks	2,840,838	299,474	519,332	219,857	288,606	515,376	226,770	(213,363)	262,980	476,343
Japanese Bonds	31,402,693	73,396	120,153	46,757	83,699	95,136	11,436	11,003	43,164	32,160
Japanese Government Bonds	28,048,069	59,744	69,072	9,328	84,636	87,342	2,705	23,486	41,106	17,620
Other	8,559,735	(112,891)	105,490	218,381	(172,542)	92,653	265,195	(304,155)	66,889	371,044

#### Mizuho Bank

Other Securities	19,945,783	4,703	162,721	158,018	43,572	180,542	136,969	(142,115)	97,563	239,678
Japanese Stocks	732,320	13,139	96,649	83,509	19,197	102,232	83,035	(101,842)	51,180	153,022
Japanese Bonds	16,803,650	19,131	51,686	32,554	48,861	56,046	7,184	13,077	26,657	13,579
Japanese Government Bonds	14,490,399	37,377	40,078	2,700	51,244	51,367	123	21,593	25,958	4,364
Other	2,409,812	(27,568)	14,385	41,953	(24,486)	22,263	46,749	(53,350)	19,726	73,076

#### Mizuho Corporate Bank

Other Securities	21,209,675	216,408	512,947	296,538	117,897	452,626	334,729	(345,994)	242,171	588,165
Japanese Stocks	1,900,126	239,283	364,862	125,578	220,183	353,697	133,513	(120,956)	181,579	302,535
Japanese Bonds	13,683,597	48,744	60,469	11,724	26,933	30,324	3,390	(495)	14,578	15,074
Japanese Government Bonds	12,696,348	16,229	21,471	5,241	25,824	27,586	1,762	3,166	13,350	10,184
Other	5,625,951	(71,619)	87,615	159,235	(129,220)	68,604	197,824	(224,542)	46,013	270,555

#### Mizuho Trust & Banking

Other Securities	1,647,808	38,868	69,308	30,440	38,292	69,997	31,704	(18,405)	33,299	51,704
Japanese Stocks	208,391	47,051	57,820	10,769	49,225	59,446	10,221	9,434	30,220	20,785
Japanese Bonds	915,446	5,520	7,998	2,478	7,903	8,765	861	(1,578)	1,928	3,506
Japanese Government Bonds	861,322	6,137	7,523	1,385	7,567	8,387	820	(1,273)	1,797	3,071
Other	523,970	(13,703)	3,489	17,193	(18,836)	1,785	20,621	(26,262)	1,149	27,411

\* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.  
 \* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.  
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.  
 \* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.  
 \* Unrealized Gains/Losses include ¥29,345 million, ¥70,781 million and ¥91,450 million, which were recognized in the statement of income for March 31, 2010, September 30, 2009 and March 31, 2009, respectively, by applying the fair-value hedge method and others.  
 As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2010, September 30, 2009 and March 31, 2009 are ¥230,635 million, ¥128,981 million and ¥(597,965) million, respectively.  
 \* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2010, September 30, 2009 and March 31, 2009 are as follows:

(Millions of yen)

	As of March 31, 2010	As of September 30, 2009	As of March 31, 2009
Aggregated Figures	161,736	104,721	(536,755)
Mizuho Bank	(7,084)	(402)	(190,725)
Mizuho Corporate Bank	137,595	74,851	(331,657)
Mizuho Trust & Banking	31,225	30,273	(14,373)



**(2) Bonds Held to Maturity****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2010				As of September 30, 2009			As of March 31, 2009		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	600,455	4,019	4,413	394	2,914	2,914	-	1,571	1,571	-
Mizuho Bank	600,455	4,019	4,413	394	2,914	2,914	-	1,571	1,571	-
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**(3) Investment in Subsidiaries and Affiliates****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2010				As of September 30, 2009			As of March 31, 2009		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	426,314	(106,406)	-	106,406	(32,651)	-	32,651	(55,003)	-	55,003
Mizuho Bank	88,274	(26,371)	-	26,371	(23,238)	-	23,238	(36,164)	-	36,164
Mizuho Corporate Bank	338,039	(80,034)	-	80,034	(9,412)	-	9,412	(18,838)	-	18,838
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**Mizuho Financial Group, Inc. (Non-Consolidated)**

(Millions of yen)

Investments in Subsidiaries and Affiliates	137,171	178,808	178,808	-	224,278	224,278	-	175,028	175,028	-
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**(Reference)****Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

**Consolidated**

(Millions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
	Unrealized Gains/Losses		Change from September 30, 2009	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from September 30, 2009	Change from March 31, 2009			
Other Securities	267,684	107,474	840,080	160,210	(572,395)
Japanese Stocks	340,890	18,482	524,591	322,408	(183,701)
Japanese Bonds	55,953	15,792	110,749	40,161	(54,795)
Japanese Government Bonds	46,759	472	82,331	46,287	(35,571)
Other	(129,159)	73,200	204,739	(202,359)	(333,898)

**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
	Unrealized Gains/Losses		Change from September 30, 2009	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from September 30, 2009	Change from March 31, 2009			
Other Securities	230,635	101,653	828,600	128,981	(597,965)
Japanese Stocks	299,474	10,868	512,838	288,606	(213,363)
Japanese Bonds	55,135	15,709	110,446	39,426	(55,310)
Japanese Government Bonds	45,973	409	82,060	45,563	(36,087)
Other	(123,975)	75,075	205,316	(199,051)	(329,291)

## 6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

### Non-Consolidated

#### Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of March 31, 2010				Change				Maturity as of March 31, 2009			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	15,847.1	12,551.0	2,118.9	1,507.0	8,235.9	2,808.2	21.3	(155.9)	7,611.1	9,742.8	2,097.5	1,663.0
Japanese Government Bonds	15,340.8	10,730.8	1,789.0	787.7	8,107.0	2,576.5	157.8	(553.5)	7,233.7	8,154.2	1,631.2	1,341.3
Japanese Local Government Bonds	15.8	93.4	46.5	0.9	1.0	59.6	15.0	(0.0)	14.8	33.7	31.4	1.0
Japanese Corporate Bonds	490.4	1,726.7	283.2	718.3	127.8	172.0	(151.4)	397.7	362.5	1,554.7	434.7	320.6
Other	1,191.0	4,126.6	670.2	1,693.7	(185.0)	1,715.8	(324.0)	(207.1)	1,376.0	2,410.8	994.2	1,900.8

#### Mizuho Bank

Japanese Bonds	8,985.4	6,902.2	577.7	959.7	3,923.0	2,169.5	38.5	92.0	5,062.3	4,732.6	539.2	867.6
Japanese Government Bonds	8,545.9	5,548.5	414.2	582.0	3,804.4	1,941.1	129.9	(140.0)	4,741.4	3,607.4	284.3	722.1
Japanese Local Government Bonds	13.4	86.2	32.9	-	(0.1)	71.9	25.6	-	13.6	14.3	7.2	-
Japanese Corporate Bonds	426.0	1,267.3	130.5	377.6	118.8	156.5	(117.0)	232.1	307.2	1,110.8	247.6	145.4
Other	88.9	1,013.1	146.6	1,079.3	(115.0)	179.4	(365.7)	(162.3)	203.9	833.6	512.4	1,241.6

#### Mizuho Corporate Bank

Japanese Bonds	6,724.3	5,441.5	1,061.3	456.3	4,856.8	696.4	(140.2)	(140.0)	1,867.4	4,745.0	1,201.6	596.4
Japanese Government Bonds	6,669.7	4,988.9	907.7	129.8	4,845.9	670.9	(96.2)	(308.6)	1,823.8	4,317.9	1,004.0	438.5
Japanese Local Government Bonds	0.4	5.9	9.9	0.9	0.1	(10.4)	(11.9)	(0.0)	0.3	16.4	21.8	1.0
Japanese Corporate Bonds	54.0	446.6	143.6	325.4	10.7	35.9	(32.1)	168.6	43.2	410.6	175.7	156.8
Other	1,058.7	2,827.4	442.9	585.6	(60.0)	1,456.6	37.2	(33.8)	1,118.8	1,370.8	405.6	619.5

#### Mizuho Trust & Banking

Japanese Bonds	137.3	207.3	479.7	90.9	(544.0)	(57.7)	123.1	(107.9)	681.3	265.0	356.6	198.9
Japanese Government Bonds	125.1	193.3	467.0	75.8	(543.3)	(35.4)	124.1	(104.8)	668.5	228.8	342.9	180.6
Japanese Local Government Bonds	1.8	1.2	3.6	-	1.0	(1.7)	1.3	-	0.8	3.0	2.3	-
Japanese Corporate Bonds	10.2	12.7	9.1	15.1	(1.7)	(20.4)	(2.2)	(3.0)	12.0	33.2	11.4	18.2
Other	43.3	286.0	80.6	28.6	(9.8)	79.7	4.5	(10.9)	53.2	206.3	76.1	39.6

## 7. Overview of Derivative Transactions Qualifying for Hedge Accounting

### Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

#### Aggregated Figures of the 3 Banks

(Billions of yen)

	As of March 31, 2010				Change				As of March 31, 2009			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	6,688.6	12,552.0	2,860.8	22,101.4	(381.4)	1,200.9	(953.4)	(133.9)	7,070.0	11,351.0	3,814.2	22,235.4
Receive Float / Pay Fixed	1,016.6	1,870.1	1,503.9	4,390.7	(1,253.0)	(1,176.3)	(761.4)	(3,190.8)	2,269.7	3,046.5	2,265.3	7,581.5
Receive Float / Pay Float	0.9	154.8	30.0	185.7	(177.6)	129.0	-	(48.5)	178.6	25.7	30.0	234.3
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,706.2	14,576.9	4,394.7	26,677.9	(1,812.1)	153.5	(1,714.8)	(3,373.3)	9,518.3	14,423.3	6,109.5	30,051.3

#### Mizuho Bank

Receive Fixed / Pay Float	4,046.8	5,282.0	355.9	9,684.7	(341.4)	(87.8)	(255.2)	(684.5)	4,388.2	5,369.9	611.2	10,369.3
Receive Float / Pay Fixed	-	-	386.9	386.9	-	(60.0)	(280.0)	(340.0)	-	60.0	666.9	726.9
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,046.8	5,282.0	742.8	10,071.6	(341.4)	(147.8)	(535.2)	(1,024.5)	4,388.2	5,429.9	1,278.1	11,096.2

#### Mizuho Corporate Bank

Receive Fixed / Pay Float	2,641.8	7,129.9	2,464.8	12,236.6	(40.0)	1,148.7	(728.1)	380.5	2,681.8	5,981.1	3,193.0	11,856.0
Receive Float / Pay Fixed	916.6	1,700.1	1,052.0	3,668.8	(1,253.0)	(996.3)	(461.4)	(2,710.8)	2,169.7	2,696.5	1,513.4	6,379.6
Receive Float / Pay Float	0.9	154.8	30.0	185.7	(177.6)	129.0	-	(48.5)	178.6	25.7	30.0	234.3
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,559.4	8,984.9	3,546.8	16,091.2	(1,470.7)	281.4	(1,189.5)	(2,378.8)	5,030.1	8,703.4	4,736.4	18,470.1

#### Mizuho Trust & Banking

Receive Fixed / Pay Float	-	140.0	40.0	180.0	-	140.0	30.0	170.0	-	-	10.0	10.0
Receive Float / Pay Fixed	100.0	170.0	65.0	335.0	-	(120.0)	(20.0)	(140.0)	100.0	290.0	85.0	475.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	100.0	310.0	105.0	515.0	-	20.0	10.0	30.0	100.0	290.0	95.0	485.0

(Reference)

#### Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of March 31, 2010			Change			As of March 31, 2009		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	851.3	635.4	215.8	(94.8)	(137.8)	42.9	946.2	773.3	172.8
Mizuho Bank	117.3	88.0	29.2	(8.7)	(34.8)	26.1	126.0	122.8	3.1
Mizuho Corporate Bank	672.1	475.8	196.3	(94.5)	(113.4)	18.9	766.6	589.2	177.4
Mizuho Trust & Banking	61.8	71.6	(9.7)	8.3	10.4	(2.0)	53.4	61.1	(7.7)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

## 8. Employee Retirement Benefits

### Non-Consolidated

#### Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		As of March 31, 2010		As of March 31, 2009
			Change	
Projected Benefit Obligations	(A)	1,079,671	(5,394)	1,085,066
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	1,215,125	216,614	998,511
Unrecognized Actuarial Differences	(C)	371,720	(287,166)	658,887
Prepaid Pension Cost	(D)	507,174	(76,684)	583,858
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	(11,526)	11,526

#### Mizuho Bank

Projected Benefit Obligations	(A)	636,141	(252)	636,393
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	712,361	127,975	584,386
Unrecognized Actuarial Differences	(C)	238,312	(180,081)	418,393
Prepaid Pension Cost	(D)	314,532	(51,853)	366,386
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

#### Mizuho Corporate Bank

Projected Benefit Obligations	(A)	323,100	(4,630)	327,730
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	367,882	56,641	311,240
Unrecognized Actuarial Differences	(C)	98,847	(79,765)	178,613
Prepaid Pension Cost	(D)	143,629	(18,493)	162,123
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

#### Mizuho Trust & Banking

Projected Benefit Obligations	(A)	120,430	(511)	120,941
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	134,881	31,997	102,884
Unrecognized Actuarial Differences	(C)	34,560	(27,320)	61,880
Prepaid Pension Cost	(D)	49,011	(6,337)	55,349
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	(11,526)	11,526

**Income (Expenses) related to Employee Retirement Benefits** (Millions of yen)

Aggregated Figures of the 3 Banks	Fiscal 2009	Change	Fiscal 2008
	Service Cost	(16,470)	(464)
Interest Cost	(27,126)	349	(27,476)
Expected Return on Plan Assets	12,600	(37,094)	49,695
Accumulation (Amortization) of Unrecognized Actuarial Differences	(93,442)	(33,111)	(60,330)
Other	(4,586)	(337)	(4,249)
Total	(129,025)	(70,659)	(58,366)

**Mizuho Bank**

Service Cost	(10,559)	(288)	(10,271)
Interest Cost	(15,909)	120	(16,030)
Expected Return on Plan Assets	3,320	(19,726)	23,047
Accumulation (Amortization) of Unrecognized Actuarial Differences	(59,678)	(19,547)	(40,130)
Other	(3,321)	(103)	(3,218)
Total	(86,147)	(39,544)	(46,603)

**Mizuho Corporate Bank**

Service Cost	(3,681)	(89)	(3,591)
Interest Cost	(8,193)	198	(8,392)
Expected Return on Plan Assets	6,823	(13,491)	20,315
Accumulation (Amortization) of Unrecognized Actuarial Differences	(23,785)	(10,346)	(13,439)
Other	(910)	(75)	(834)
Total	(29,747)	(23,804)	(5,943)

**Mizuho Trust & Banking**

Service Cost	(2,228)	(86)	(2,142)
Interest Cost	(3,023)	30	(3,053)
Expected Return on Plan Assets	2,456	(3,876)	6,333
Accumulation (Amortization) of Unrecognized Actuarial Differences	(9,978)	(3,217)	(6,761)
Other	(354)	(159)	(195)
Total	(13,129)	(7,309)	(5,819)

Consolidated		As of March 31, 2010 (Fiscal 2009)	Change	As of March 31, 2009 (Fiscal 2008)
		Projected Benefit Obligations (A)	1,200,969	44,301
Total Fair Value of Plan Assets (B)	1,267,199	268,421	998,778	
Unrecognized Actuarial Differences (C)	384,665	(295,785)	680,451	
Prepaid Pension Cost (D)	485,159	(73,732)	558,891	
Reserve for Employee Retirement Benefits (A)-(B)-(C)+(D)	34,263	(2,066)	36,329	
Income (Expenses) related to Employee Retirement Benefits	(143,989)	(74,567)	(69,422)	

## 9. Capital Adequacy Ratio

Mizuho Financial Group, Inc.

### Consolidated

### Mizuho Financial Group

(%, Billions of yen)

BIS Standard

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
	(Preliminary)	Change from September 30, 2009	Change from March 31, 2009		
(1) Capital Adequacy Ratio	13.46	0.57	2.93	12.89	10.53
Tier 1 Capital Ratio	9.09	0.40	2.72	8.69	6.37
(2) Tier 1 Capital	5,173.4	26.0	1,408.4	5,147.4	3,765.0
Common Stock and Preferred Stock	1,805.5	-	264.6	1,805.5	1,540.9
Capital Surplus	552.1	-	140.8	552.1	411.3
Retained Earnings	854.6	158.6	246.7	696.0	607.9
Less: Treasury Stock	5.1	0.0	(1.0)	5.1	6.2
Less: Dividends (estimate), etc.	134.9	134.9	3.9	-	131.0
Less: Unrealized Losses on Other Securities	-	-	(516.0)	-	516.0
Foreign Currency Translation Adjustments	(92.6)	0.6	22.1	(93.2)	(114.7)
Minority Interests in Consolidated Subsidiaries	2,289.0	(7.3)	252.2	2,296.4	2,036.8
<i>Preferred Securities Issued by Overseas SPCs</i>	1,937.8	0.7	50.9	1,937.1	1,886.8
Other	(95.1)	9.1	(31.2)	(104.3)	(63.9)
(3) Tier 2 Capital	2,725.4	(8.0)	(154.4)	2,733.4	2,879.9
<i>Tier 2 Capital Included as Qualifying Capital</i>	2,725.4	(8.0)	(67.7)	2,733.4	2,793.1
45% of Unrealized Gains on Other Securities	122.6	49.4	122.6	73.1	-
45% of Revaluation Reserve for Land	106.7	(5.3)	(6.0)	112.1	112.8
General Reserve for Possible Losses on Loans, etc.	5.4	(0.2)	(2.5)	5.6	7.9
Debt Capital, etc.	2,490.5	(51.9)	(268.4)	2,542.5	2,759.0
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	586.3	(43.2)	(203.4)	629.6	789.8
<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	1,904.2	(8.6)	(65.0)	1,912.8	1,969.2
(4) Deductions for Total Risk-based Capital	240.8	(9.9)	(93.6)	250.8	334.5
(5) Total Risk-based Capital (2)+(3)-(4)	7,658.0	28.0	1,434.3	7,630.0	6,223.6
(6) Risk-weighted Assets	56,863.2	(2,306.7)	(2,192.9)	59,170.0	59,056.2
Credit Risk Assets	51,908.7	(1,961.2)	(2,322.9)	53,869.9	54,231.6
On-balance-sheet Items	42,796.2	(1,288.4)	(833.0)	44,084.7	43,629.3
Off-balance-sheet Items	9,112.4	(672.7)	(1,489.8)	9,785.2	10,602.3
Market Risk Equivalent Assets	1,297.9	(86.2)	(44.2)	1,384.1	1,342.1
Operational Risk Equivalent Assets	3,656.5	(259.3)	174.1	3,915.8	3,482.3
Adjustment Floor Amount	-	-	-	-	-

(Reference)

Prime Capital Ratio *	5.62	0.26	2.51	5.36	3.11
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\* Prime Capital (Tier I Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets (6)

(% , Billions of yen)

Mizuho Bank Domestic Standard	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
	(Preliminary)	Change from September 30, 2009	Change from March 31, 2009		
(1) Capital Adequacy Ratio	12.88	0.11	1.11	12.77	11.77
Tier 1 Capital Ratio	7.74	0.25	1.09	7.49	6.65
(2) Tier 1 Capital	1,866.2	30.0	169.7	1,836.2	1,696.5
(3) Tier 2 Capital	1,306.5	(49.3)	(76.0)	1,355.9	1,382.6
(4) Deductions for Total Risk-based Capital	68.2	5.2	(9.0)	63.0	77.3
(5) Total Risk-based Capital (2)+(3)-(4)	3,104.6	(24.6)	102.7	3,129.2	3,001.8
(6) Risk-weighted Assets	24,099.2	(394.4)	(1,398.6)	24,493.7	25,497.9

**Mizuho Corporate Bank**

BIS Standard

(1) Capital Adequacy Ratio	16.00	1.47	4.11	14.53	11.89
Tier 1 Capital Ratio	12.57	1.13	4.09	11.44	8.48
(2) Tier 1 Capital	3,914.2	129.7	1,216.4	3,784.5	2,697.8
(3) Tier 2 Capital	1,239.3	33.9	(106.0)	1,205.3	1,345.3
(4) Deductions for Total Risk-based Capital	170.3	(13.9)	(90.9)	184.3	261.3
(5) Total Risk-based Capital (2)+(3)-(4)	4,983.2	177.6	1,201.3	4,805.6	3,781.8
(6) Risk-weighted Assets	31,128.7	(1,943.2)	(662.1)	33,072.0	31,790.8

**Mizuho Trust & Banking**

BIS Standard

(1) Capital Adequacy Ratio	15.73	2.13	2.41	13.60	13.32
Tier 1 Capital Ratio	10.07	1.45	1.89	8.62	8.18
(2) Tier 1 Capital	280.9	12.7	30.0	268.1	250.9
(3) Tier 2 Capital	163.7	0.0	0.9	163.6	162.8
(4) Deductions for Total Risk-based Capital	5.7	(2.7)	0.1	8.5	5.5
(5) Total Risk-based Capital (2)+(3)-(4)	438.9	15.6	30.7	423.3	408.2
(6) Risk-weighted Assets	2,789.9	(321.0)	(274.3)	3,110.9	3,064.2

(Reference)

**Mizuho Bank**

BIS Standard

(1) Capital Adequacy Ratio	12.83	0.08	2.27	12.75	10.56
Tier 1 Capital Ratio	7.69	0.24	1.87	7.45	5.82
(2) Tier 1 Capital	1,866.2	29.9	358.0	1,836.2	1,508.2
(3) Tier 2 Capital	1,314.0	(52.8)	12.7	1,366.9	1,301.2
(4) Deductions for Total Risk-based Capital	68.5	5.4	(6.3)	63.1	74.8
(5) Total Risk-based Capital (2)+(3)-(4)	3,111.7	(28.3)	377.1	3,140.0	2,734.6
(6) Risk-weighted Assets	24,239.6	(386.0)	(1,646.3)	24,625.6	25,885.9

## II. REVIEW OF CREDITS

### 1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
  - Treatment of accrued interest is based on the results of the self-assessment of assets
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

#### Consolidated

(Millions of yen, %)

	As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
		%	Change from September 30, 2009	%	Change from March 31, 2009	%		%		%
Loans to Bankrupt Obligors	76,877	0.12	(25,155)	(0.03)	(35,319)	(0.03)	102,033	0.15	112,197	0.15
Non-Accrual Delinquent Loans	740,756	1.19	(94,170)	(0.10)	40,397	0.19	834,926	1.29	700,358	0.99
Loans Past Due for 3 Months or More	10,195	0.01	(8,178)	(0.01)	(8,569)	(0.01)	18,373	0.02	18,764	0.02
Restructured Loans	475,058	0.76	46,394	0.09	(5,059)	0.08	428,664	0.66	480,118	0.68
Total	1,302,887	2.09	(81,109)	(0.05)	(8,551)	0.23	1,383,997	2.15	1,311,439	1.85
Total Loans	62,164,579	100.00	(2,102,704)	∕	(8,355,644)	∕	64,267,283	100.00	70,520,224	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	488,081	(10,829)	23,154	498,910	464,927
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#### Trust Account

	As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
		%	Change from September 30, 2009	%	Change from March 31, 2009	%		%		%
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,113	10.68	(8)	0.63	(23)	1.29	3,122	10.05	3,136	9.38
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,113	10.68	(8)	0.63	(23)	1.29	3,122	10.05	3,136	9.38
Total Loans	29,138	100.00	(1,913)	∕	(4,275)	∕	31,051	100.00	33,414	100.00

#### Consolidated + Trust Account

	As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
		%	Change from September 30, 2009	%	Change from March 31, 2009	%		%		%
Loans to Bankrupt Obligors	76,877	0.12	(25,155)	(0.03)	(35,319)	(0.03)	102,033	0.15	112,197	0.15
Non-Accrual Delinquent Loans	743,869	1.19	(94,178)	(0.10)	40,374	0.19	838,048	1.30	703,495	0.99
Loans Past Due for 3 Months or More	10,195	0.01	(8,178)	(0.01)	(8,569)	(0.01)	18,373	0.02	18,764	0.02
Restructured Loans	475,058	0.76	46,394	0.09	(5,059)	0.08	428,664	0.66	480,118	0.68
Total	1,306,001	2.09	(81,118)	(0.05)	(8,574)	0.23	1,387,120	2.15	1,314,575	1.86
Total Loans	62,193,718	100.00	(2,104,617)	∕	(8,359,920)	∕	64,298,335	100.00	70,553,638	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.



## Non-Consolidated

## Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
		%	Change from September 30, 2009	%	Change from March 31, 2009	%		%		%
Loans to Bankrupt Obligors	74,546	0.11	(24,503)	(0.03)	(34,206)	(0.03)	99,050	0.15	108,753	0.15
Non-Accrual Delinquent Loans	729,247	1.17	(88,765)	(0.10)	46,011	0.20	818,012	1.27	683,235	0.96
Loans Past Due for 3 Months or More	10,195	0.01	(8,178)	(0.01)	(8,569)	(0.01)	18,373	0.02	18,764	0.02
Restructured Loans	419,490	0.67	19,408	0.05	(38,598)	0.02	400,081	0.62	458,088	0.64
Total	1,233,478	1.97	(102,039)	(0.09)	(35,362)	0.18	1,335,518	2.07	1,268,841	1.79
Total Loans	62,310,356	100.00	(1,996,351)		(8,200,648)		64,306,708	100.00	70,511,005	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	453,446	(5,683)	19,140	459,130	434,305
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## Mizuho Bank

Loans to Bankrupt Obligors	50,087	0.15	(18,053)	(0.05)	(32,934)	(0.06)	68,141	0.20	83,022	0.22
Non-Accrual Delinquent Loans	507,005	1.56	(4,290)	0.02	(6,724)	0.17	511,295	1.53	513,729	1.38
Loans Past Due for 3 Months or More	9,134	0.02	(8,601)	(0.02)	(4,379)	(0.00)	17,735	0.05	13,513	0.03
Restructured Loans	247,596	0.76	15,042	0.06	22,245	0.15	232,554	0.69	225,350	0.60
Total	813,824	2.50	(15,902)	0.01	(21,792)	0.25	829,727	2.49	835,616	2.25
Total Loans	32,467,647	100.00	(838,332)		(4,658,965)		33,305,979	100.00	37,126,612	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	275,559	(9,448)	(1,254)	285,007	276,813
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## Mizuho Corporate Bank

Loans to Bankrupt Obligors	20,782	0.07	(45)	0.00	12,975	0.05	20,828	0.07	7,807	0.02
Non-Accrual Delinquent Loans	191,215	0.72	(78,449)	(0.26)	42,914	0.22	269,665	0.98	148,301	0.49
Loans Past Due for 3 Months or More	-	-	-	-	(4,605)	(0.01)	-	-	4,605	0.01
Restructured Loans	158,957	0.60	10,445	0.06	(64,092)	(0.14)	148,511	0.54	223,049	0.74
Total	370,955	1.40	(68,050)	(0.19)	(12,808)	0.12	439,005	1.60	383,764	1.28
Total Loans	26,355,649	100.00	(997,271)		(3,555,737)		27,352,921	100.00	29,911,387	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	158,841	6,490	19,963	152,351	138,878
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## Mizuho Trust &amp; Banking

(Banking Account)

Loans to Bankrupt Obligors	3,675	0.10	(6,404)	(0.17)	(14,247)	(0.41)	10,079	0.27	17,923	0.52
Non-Accrual Delinquent Loans	27,912	0.80	(6,017)	(0.13)	9,844	0.28	33,929	0.93	18,068	0.52
Loans Past Due for 3 Months or More	1,060	0.03	422	0.01	416	0.01	638	0.01	644	0.01
Restructured Loans	12,936	0.37	(6,078)	(0.15)	3,248	0.09	19,015	0.52	9,688	0.28
Total	45,585	1.31	(18,077)	(0.44)	(738)	(0.02)	63,663	1.76	46,324	1.34
Total Loans	3,457,921	100.00	(158,834)		18,330		3,616,756	100.00	3,439,591	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	19,045	(2,725)	430	21,771	18,614
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,113	10.68	(8)	0.63	(23)	1.29	3,122	10.05	3,136	9.38
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,113	10.68	(8)	0.63	(23)	1.29	3,122	10.05	3,136	9.38
Total Loans	29,138	100.00	(1,913)		(4,275)		31,051	100.00	33,414	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

**2. Status of Reserves for Possible Losses on Loans****Consolidated**

(Millions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Reserves for Possible Losses on Loans	887,073	(54,990)	(2,505)	942,063	889,579
General Reserve for Possible Losses on Loans	563,843	(20,722)	(19,452)	584,565	583,295
Specific Reserve for Possible Losses on Loans	323,040	(34,041)	17,346	357,082	305,694
Reserve for Possible Losses on Loans to Restructuring Countries	188	(227)	(400)	415	589

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	568,404	(9,540)	28,404	577,944	540,000
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**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Reserves for Possible Losses on Loans	775,529	(62,126)	(44,062)	837,655	819,592
General Reserve for Possible Losses on Loans	531,617	(22,107)	(47,610)	553,725	579,227
Specific Reserve for Possible Losses on Loans	243,723	(39,791)	3,948	283,514	239,774
Reserve for Possible Losses on Loans to Restructuring Countries	188	(227)	(400)	415	589

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	532,465	(3,938)	24,919	536,404	507,546
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**Mizuho Bank**

Reserves for Possible Losses on Loans	440,887	(24,053)	(23,413)	464,940	464,301
General Reserve for Possible Losses on Loans	319,394	(12,991)	(15,359)	332,385	334,753
Specific Reserve for Possible Losses on Loans	121,493	(11,062)	(8,054)	132,555	129,547
Reserve for Possible Losses on Loans to Restructuring Countries	-	-	-	-	-

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	336,280	(9,096)	3,215	345,376	333,064
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**Mizuho Corporate Bank**

Reserves for Possible Losses on Loans	311,750	(33,816)	(19,202)	345,566	330,952
General Reserve for Possible Losses on Loans	193,853	(8,493)	(32,840)	202,347	226,694
Specific Reserve for Possible Losses on Loans	117,708	(25,096)	14,038	142,804	103,669
Reserve for Possible Losses on Loans to Restructuring Countries	188	(227)	(400)	415	589

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	172,139	6,425	19,631	165,713	152,507
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**Mizuho Trust & Banking**

Reserves for Possible Losses on Loans	22,891	(4,256)	(1,446)	27,148	24,338
General Reserve for Possible Losses on Loans	18,370	(623)	589	18,993	17,780
Specific Reserve for Possible Losses on Loans	4,521	(3,632)	(2,036)	8,154	6,558
Reserve for Possible Losses on Loans to Restructuring Countries	0	0	0	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	24,046	(1,266)	2,071	25,313	21,975
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\* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans ¥269 million, ¥336 million and ¥407 million for March 31, 2010, September 30, 2009 and March 31, 2009, respectively) are not included in the above figures for Trust Account.

**3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**

## Consolidated

(%)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Mizuho Financial Group	68.08	0.01	0.25	68.06	67.83

\* Above figures are presented net of partial direct write-offs.

## Non-Consolidated

(%)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Total	63.03	0.16	(1.72)	62.86	64.75
Mizuho Bank	54.17	(1.86)	(1.38)	56.03	55.56
Mizuho Corporate Bank	84.03	5.32	(2.19)	78.71	86.23
Mizuho Trust & Banking (Banking Account)	50.21	7.57	(2.32)	42.64	52.53

\* Above figures are presented net of partial direct write-offs.

**4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")****Consolidated**

(Millions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Claims against Bankrupt and Substantially Bankrupt Obligors	273,112	(24,862)	(46,923)	297,974	320,035
Claims with Collection Risk	633,795	(105,657)	32,909	739,453	600,886
Claims for Special Attention	485,371	38,106	(14,619)	447,265	499,991
<b>Total</b>	<b>1,392,279</b>	<b>(92,413)</b>	<b>(28,632)</b>	<b>1,484,693</b>	<b>1,420,912</b>

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	562,881	(10,720)	26,945	573,602	535,935
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**Trust Account**

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	(6)	-	6
Claims with Collection Risk	3,113	(8)	(17)	3,122	3,130
Claims for Special Attention	-	-	-	-	-
<b>Total</b>	<b>3,113</b>	<b>(8)</b>	<b>(23)</b>	<b>3,122</b>	<b>3,136</b>

**Consolidated + Trust Account**

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Claims against Bankrupt and Substantially Bankrupt Obligors	273,112	(24,862)	(46,929)	297,974	320,041
Claims with Collection Risk	636,909	(105,666)	32,892	742,575	604,016
Claims for Special Attention	485,371	38,106	(14,619)	447,265	499,991
<b>Total</b>	<b>1,395,393</b>	<b>(92,422)</b>	<b>(28,655)</b>	<b>1,487,815</b>	<b>1,424,049</b>

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)		As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
			%	Change from September 30, 2009	%	Change from March 31, 2009	%		%		%
	Claims against Bankrupt and Substantially Bankrupt Obligors	258,098	0.37	(20,659)	(0.01)	(50,697)	(0.02)	278,758	0.39	308,796	0.39
	Claims with Collection Risk	632,032	0.91	(101,734)	(0.11)	33,996	0.15	733,767	1.03	598,036	0.76
	Claims for Special Attention	429,802	0.62	11,120	0.03	(48,157)	0.01	418,682	0.58	477,960	0.61
	Sub-total	1,319,934	1.91	(111,273)	(0.10)	(64,858)	0.14	1,431,208	2.01	1,384,793	1.77
	Normal Claims	67,613,410	98.08	(1,947,834)	0.10	(9,154,250)	(0.14)	69,561,244	97.98	76,767,661	98.22
	Total	68,933,345	100.00	(2,059,108)		(9,219,109)		70,992,453	100.00	78,152,454	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	527,633	(5,287)	23,280	532,921	504,353
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## Mizuho Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	189,787	0.54	(10,328)	(0.01)	(29,634)	(0.00)	200,115	0.56	219,421	0.55
	Claims with Collection Risk	403,232	1.15	(17,073)	(0.01)	(11,472)	0.11	420,305	1.17	414,705	1.04
	Claims for Special Attention	256,730	0.73	6,441	0.03	17,866	0.13	250,289	0.70	238,864	0.60
	Sub-total	849,750	2.44	(20,961)	0.00	(23,241)	0.24	870,711	2.44	872,991	2.19
	Normal Claims	33,917,899	97.55	(881,476)	(0.00)	(4,922,949)	(0.24)	34,799,375	97.55	38,840,848	97.80
	Total	34,767,649	100.00	(902,437)		(4,946,190)		35,670,087	100.00	39,713,840	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	336,280	(8,987)	3,218	345,267	333,061
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## Mizuho Corporate Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	29,436	0.09	(4,450)	(0.01)	(3,190)	0.00	33,887	0.10	32,626	0.09
	Claims with Collection Risk	205,166	0.67	(77,972)	(0.22)	31,275	0.17	283,139	0.89	173,890	0.49
	Claims for Special Attention	158,957	0.52	10,445	0.04	(68,698)	(0.13)	148,511	0.47	227,655	0.65
	Sub-total	393,560	1.28	(71,978)	(0.18)	(40,612)	0.04	465,538	1.47	434,173	1.24
	Normal Claims	30,172,289	98.71	(925,587)	0.18	(4,249,380)	(0.04)	31,097,877	98.52	34,421,669	98.75
	Total	30,565,849	100.00	(997,565)		(4,289,993)		31,563,415	100.00	34,855,842	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	172,129	6,425	19,631	165,703	152,497
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## Mizuho Trust &amp; Banking

## (Banking Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	38,875	1.08	(5,880)	(0.11)	(17,866)	(0.50)	44,755	1.20	56,741	1.59
	Claims with Collection Risk	20,520	0.57	(6,679)	(0.15)	14,210	0.39	27,199	0.72	6,310	0.17
	Claims for Special Attention	14,115	0.39	(5,765)	(0.13)	2,674	0.07	19,880	0.53	11,440	0.32
	Sub-total	73,511	2.05	(18,325)	(0.40)	(981)	(0.04)	91,836	2.46	74,492	2.09
	Normal Claims	3,497,196	97.94	(138,866)	0.40	22,331	0.04	3,636,062	97.53	3,474,864	97.90
	Total	3,570,707	100.00	(157,191)		21,350		3,727,899	100.00	3,549,356	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	19,224	(2,726)	430	21,950	18,794
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## (Trust Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	(6)	(0.01)	-	-	6	0.01
	Claims with Collection Risk	3,113	10.68	(8)	0.63	(17)	1.31	3,122	10.05	3,130	9.36
	Claims for Special Attention	-	-	-	-	-	-	-	-	-	-
	Sub-total	3,113	10.68	(8)	0.63	(23)	1.29	3,122	10.05	3,136	9.38
	Normal Claims	26,025	89.31	(1,904)	(0.63)	(4,252)	(1.29)	27,929	89.94	30,277	90.61
	Total	29,138	100.00	(1,913)		(4,275)		31,051	100.00	33,414	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

**5. Coverage on Disclosed Claims under the FRL**

## Non-Consolidated

**(1) Disclosed Claims under the FRL and Coverage Amount**

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Claims against Bankrupt and Substantially Bankrupt Obligors	258.0	(20.6)	(50.6)	278.7	308.7
<i>Collateral, Guarantees, and equivalent</i>	235.3	(15.9)	(44.4)	251.3	279.8
<i>Reserve for Possible Losses</i>	22.7	(4.7)	(6.2)	27.4	28.9
Claims with Collection Risk	628.9	(101.7)	34.0	730.6	594.9
<i>Collateral, Guarantees, and equivalent</i>	313.1	(16.5)	52.9	329.6	260.1
<i>Reserve for Possible Losses</i>	227.6	(33.8)	11.3	261.4	216.2
Claims for Special Attention	429.8	11.1	(48.1)	418.6	477.9
<i>Collateral, Guarantees, and equivalent</i>	114.1	9.7	1.2	104.4	112.8
<i>Reserve for Possible Losses</i>	102.6	3.7	(16.7)	98.8	119.4
<b>Total</b>	<b>1,316.8</b>	<b>(111.2)</b>	<b>(64.8)</b>	<b>1,428.0</b>	<b>1,381.6</b>
<i>Collateral, Guarantees, and equivalent</i>	662.6	(22.7)	9.8	685.3	652.7
<i>Reserve for Possible Losses</i>	353.0	(34.7)	(11.6)	387.7	364.6

**Mizuho Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	189.7	(10.3)	(29.6)	200.1	219.4
<i>Collateral, Guarantees, and equivalent</i>	183.2	(8.6)	(27.3)	191.9	210.6
<i>Reserve for Possible Losses</i>	6.5	(1.6)	(2.2)	8.1	8.8
Claims with Collection Risk	403.2	(17.0)	(11.4)	420.3	414.7
<i>Collateral, Guarantees, and equivalent</i>	232.7	6.1	5.1	226.6	227.5
<i>Reserve for Possible Losses</i>	114.9	(9.3)	(5.7)	124.3	120.7
Claims for Special Attention	256.7	6.4	17.8	250.2	238.8
<i>Collateral, Guarantees, and equivalent</i>	74.6	2.6	14.4	72.0	60.2
<i>Reserve for Possible Losses</i>	61.2	0.3	10.4	60.8	50.8
<b>Total</b>	<b>849.7</b>	<b>(20.9)</b>	<b>(23.2)</b>	<b>870.7</b>	<b>872.9</b>
<i>Collateral, Guarantees, and equivalent</i>	490.7	0.1	(7.7)	490.5	498.4
<i>Reserve for Possible Losses</i>	182.7	(10.6)	2.3	193.3	180.3

**Mizuho Corporate Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	29.4	(4.4)	(3.1)	33.8	32.6
<i>Collateral, Guarantees, and equivalent</i>	25.4	(2.7)	(3.6)	28.2	29.0
<i>Reserve for Possible Losses</i>	3.9	(1.7)	0.4	5.6	3.5
Claims with Collection Risk	205.1	(77.9)	31.2	283.1	173.8
<i>Collateral, Guarantees, and equivalent</i>	66.5	(18.6)	38.0	85.2	28.5
<i>Reserve for Possible Losses</i>	108.5	(22.5)	14.4	131.0	94.0
Claims for Special Attention	158.9	10.4	(68.6)	148.5	227.6
<i>Collateral, Guarantees, and equivalent</i>	34.4	10.3	(12.3)	24.1	46.8
<i>Reserve for Possible Losses</i>	39.1	4.5	(27.5)	34.6	66.6
<b>Total</b>	<b>393.5</b>	<b>(71.9)</b>	<b>(40.6)</b>	<b>465.5</b>	<b>434.1</b>
<i>Collateral, Guarantees, and equivalent</i>	126.5	(10.9)	22.0	137.5	104.4
<i>Reserve for Possible Losses</i>	151.6	(19.6)	(12.6)	171.3	164.3

**Mizuho Trust & Banking****(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	38.8	(5.8)	(17.8)	44.7	56.7
<i>Collateral, Guarantees, and equivalent</i>	26.6	(4.5)	(13.4)	31.1	40.1
<i>Reserve for Possible Losses</i>	12.2	(1.3)	(4.3)	13.5	16.6
Claims with Collection Risk	20.5	(6.6)	14.2	27.1	6.3
<i>Collateral, Guarantees, and equivalent</i>	13.7	(4.0)	9.7	17.7	3.9
<i>Reserve for Possible Losses</i>	4.0	(1.9)	2.6	6.0	1.4
Claims for Special Attention	14.1	(5.7)	2.6	19.8	11.4
<i>Collateral, Guarantees, and equivalent</i>	4.9	(3.3)	(0.7)	8.2	5.7
<i>Reserve for Possible Losses</i>	2.2	(1.1)	0.2	3.4	1.9
<b>Total</b>	<b>73.5</b>	<b>(18.3)</b>	<b>(0.9)</b>	<b>91.8</b>	<b>74.4</b>
<i>Collateral, Guarantees, and equivalent</i>	45.3	(11.9)	(4.5)	57.2	49.8
<i>Reserve for Possible Losses</i>	18.5	(4.4)	(1.4)	23.0	20.0

**(Reference) Trust Account**

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	(0.0)	-	0.0
<i>Collateral, Guarantees, and equivalent</i>	-	-	(0.0)	-	0.0
Claims with Collection Risk	3.1	(0.0)	(0.0)	3.1	3.1
<i>Collateral, Guarantees, and equivalent</i>	3.1	(0.0)	(0.0)	3.1	3.1
Claims for Special Attention	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
<b>Total</b>	<b>3.1</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>3.1</b>	<b>3.1</b>
<i>Collateral, Guarantees, and equivalent</i>	3.1	(0.0)	(0.0)	3.1	3.1

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## (2) Coverage Ratio

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009		
Coverage Amount	1,015.6	(57.4)	1,073.1	1,017.4
Reserves for Possible Losses on Loans	353.0	(34.7)	387.7	364.6
Collateral, Guarantees, and equivalent	662.6	(22.7)	685.3	652.7

(%)

Coverage Ratio	77.1	1.9	3.4	75.1	73.6
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.9	5.0	5.9	80.8	80.0
Claims for Special Attention	50.4	1.8	1.8	48.5	48.6
Claims against Special Attention Obligors	52.9	2.8	1.8	50.0	51.0

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	72.0	6.8	7.4	65.1	64.5
Claims for Special Attention	32.5	1.0	(0.1)	31.4	32.7
Claims against Special Attention Obligors	34.1	1.1	0.6	33.0	33.5

(Reference) Reserve Ratio (%)

Claims against Special Attention Obligors	24.41	(0.23)	(0.30)	24.64	24.71
Claims against Watch Obligors excluding Special Attention Obligors	4.60	(0.14)	(0.22)	4.74	4.83
Claims against Normal Obligors	0.21	(0.01)	0.00	0.23	0.21

## Mizuho Bank

(Billions of yen)

Coverage Amount	673.4	(10.4)	(5.3)	683.9	678.7
Reserves for Possible Losses on Loans	182.7	(10.6)	2.3	193.3	180.3
Collateral, Guarantees, and equivalent	490.7	0.1	(7.7)	490.5	498.4

(%)

Coverage Ratio	79.2	0.7	1.4	78.5	77.7
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	86.2	2.7	2.2	83.4	83.9
Claims for Special Attention	52.9	(0.1)	6.4	53.0	46.4
Claims against Special Attention Obligors	55.5	1.6	5.5	53.8	50.0

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	67.4	3.2	2.9	64.1	64.5
Claims for Special Attention	33.6	(0.5)	5.1	34.1	28.4
Claims against Special Attention Obligors	34.6	0.3	5.2	34.3	29.4

(Reference) Reserve Ratio (%)

Claims against Special Attention Obligors	23.60	(0.57)	2.72	24.17	20.87
Claims against Watch Obligors excluding Special Attention Obligors	4.65	(0.29)	(0.40)	4.94	5.06
Claims against Normal Obligors	0.25	(0.01)	(0.01)	0.27	0.27

## Mizuho Corporate Bank

(Billions of yen)

Coverage Amount	278.2	(30.6)	9.4	308.8	268.8
Reserves for Possible Losses on Loans	151.6	(19.6)	(12.6)	171.3	164.3
Collateral, Guarantees, and equivalent	126.5	(10.9)	22.0	137.5	104.4

(%)

Coverage Ratio	70.6	4.3	8.7	66.3	61.9
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.3	8.9	14.8	76.3	70.5
Claims for Special Attention	46.3	6.8	(3.5)	39.5	49.8
Claims against Special Attention Obligors	49.6	5.9	(1.5)	43.7	51.2

Reserve Ratio against Non-collateralized Claims (%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	78.3	12.1	13.6	66.2	64.7
Claims for Special Attention	31.4	3.6	(5.4)	27.8	36.8
Claims against Special Attention Obligors	34.5	2.7	(3.4)	31.8	38.0

(Reference) Reserve Ratio (%)

Claims against Special Attention Obligors	26.59	0.32	(3.38)	26.26	29.98
Claims against Watch Obligors excluding Special Attention Obligors	4.51	0.06	0.04	4.45	4.47
Claims against Normal Obligors	0.17	(0.01)	0.02	0.18	0.15

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Coverage Amount	63.9	(16.3)	(5.9)	80.3	69.9
Reserves for Possible Losses on Loans	18.5	(4.4)	(1.4)	23.0	20.0
Collateral, Guarantees, and equivalent	45.3	(11.9)	(4.5)	57.2	49.8
					(%)
Coverage Ratio	87.0	( 0.4)	( 6.8)	87.4	93.8
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	86.9	( 0.6)	1.0	87.6	85.8
Claims for Special Attention	51.3	( 7.6)	( 16.3)	59.0	67.7
<i>Claims against Special Attention Obligors</i>	<i>44.8</i>	<i>( 8.1)</i>	<i>( 26.4)</i>	<i>53.0</i>	<i>71.3</i>
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	60.4	(3.7)	(1.1)	64.1	61.5
Claims for Special Attention	24.8	(4.8)	(9.9)	29.6	34.8
<i>Claims against Special Attention Obligors</i>	<i>22.9</i>	<i>(4.0)</i>	<i>(14.6)</i>	<i>27.0</i>	<i>37.5</i>
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	16.38	(0.99)	(0.84)	17.37	17.23
Claims against Watch Obligors excluding Special Attention Obligors	4.71	0.12	(0.35)	4.58	5.07
Claims against Normal Obligors	0.21	(0.00)	(0.01)	0.21	0.22



## 6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.																		
Obligor	Non-Categorization	Category II	Category III	Category IV (Non-Collateralized)	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans																		
Bankrupt and Substantially Bankrupt Obligors 258.0	258.0 Collateral and Guarantees: 235.3 Reserves for Possible Losses: 22.7		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligors 258.0 Coverage Ratio 100%	Loans to Bankrupt Obligors 74.5																		
Intensive Control Obligors 628.9	540.7 Collateral and Guarantees: 313.1 Reserves for Possible Losses: 227.6		88.1 Reserve Ratio 72.0%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 628.9 Coverage Ratio 85.9%	Non-Accrual Delinquent Loans 726.1																		
Watch Obligors						86.4 (Note 2)																		
<table border="1"> <tr> <td>Claims for Special Attention 429.8</td> <td>Reserve Ratio against Uncovered Portion 32.5%</td> <td></td> <td></td> <td></td> <td>Claims for Special Attention (Note 1) 429.8 Coverage Ratio 50.4%</td> <td>Loans Past Due for 3 Months or More 10.1</td> </tr> <tr> <td>Special Attention Obligors</td> <td>Collateral and Guarantees: 114.1 Reserves for Possible Losses: 102.6</td> <td></td> <td></td> <td></td> <td rowspan="2">Total Coverage Ratio 77.1%</td> <td rowspan="2">Restructured Loans 419.4</td> </tr> <tr> <td>Other Watch Obligors</td> <td></td> <td></td> <td></td> </tr> </table>	Claims for Special Attention 429.8	Reserve Ratio against Uncovered Portion 32.5%				Claims for Special Attention (Note 1) 429.8 Coverage Ratio 50.4%	Loans Past Due for 3 Months or More 10.1	Special Attention Obligors	Collateral and Guarantees: 114.1 Reserves for Possible Losses: 102.6				Total Coverage Ratio 77.1%	Restructured Loans 419.4	Other Watch Obligors									
Claims for Special Attention 429.8	Reserve Ratio against Uncovered Portion 32.5%				Claims for Special Attention (Note 1) 429.8 Coverage Ratio 50.4%	Loans Past Due for 3 Months or More 10.1																		
Special Attention Obligors	Collateral and Guarantees: 114.1 Reserves for Possible Losses: 102.6				Total Coverage Ratio 77.1%	Restructured Loans 419.4																		
Other Watch Obligors																								
Normal Obligors					Claims against Special Attention Obligors -Coverage Ratio: 52.9% -Reserve Ratio for Uncovered Portion: 34.1% -Reserve Ratio against Entire Claim: 24.4%																			
			Reserve Ratio against Total Claims • Other Watch Obligors: 4.60% • Normal Obligors: 0.21%																					
Total 68,904.2					Total 1,316.8	Total 1,230.3																		

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.  
Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

## 7. Results of Removal of NPLs from the Balance Sheet

### Non-Consolidated

#### (1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

##### Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Up to Fiscal 2006	Fiscal 2007		Fiscal 2008		Fiscal 2009		Fiscal 2010			
		As of September 30, 2007	As of March 31, 2008	As of September 30, 2008	As of March 31, 2009	As of September 30, 2009	As of March 31, 2010			Change from September 30, 2009	
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking		Aggregated Figures of the 3 Banks
Claims against Bankrupt and Substantially Bankrupt Obligors	2,402.2	103.1	80.2	70.8	68.9	61.6	25.8	4.7	27.8	58.4	(3.2)
Claims with Collection Risk	7,971.7	224.6	143.6	117.7	96.4	82.5	59.5	7.9	4.3	71.9	(10.6)
Amount Categorized as above up to Fiscal 2006	<b>10,374.0</b>	327.7	223.9	188.5	165.3	144.2	85.4	12.7	32.2	<b>130.3</b>	(13.8)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	1,065.3	58.9	40.9	32.2	28.9	25.5	19.5	2.8	0.2	22.5	(2.9)
Claims against Bankrupt and Substantially Bankrupt Obligors		57.9	22.2	17.7	11.1	9.8	9.9	-	0.0	9.9	0.1
Claims with Collection Risk		374.3	69.6	45.1	36.4	28.1	21.8	-	0.2	22.0	(6.0)
Amount Newly Categorized as above during the First Half of Fiscal 2007		<b>432.2</b>	91.9	62.9	47.5	37.9	31.7	-	0.2	<b>32.0</b>	(5.8)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		26.4	17.7	15.2	9.9	8.9	7.4	-	0.0	7.4	(1.5)
Claims against Bankrupt and Substantially Bankrupt Obligors			34.7	36.2	34.3	30.5	15.0	3.3	0.0	18.4	(12.1)
Claims with Collection Risk			162.1	82.1	42.8	27.8	17.7	1.1	0.4	19.4	(8.3)
Amount Newly Categorized as above during the Second Half of Fiscal 2007			<b>196.9</b>	118.3	77.1	58.3	32.8	4.4	0.5	<b>37.8</b>	(20.4)
<i>of which the amount which was in the process of being removed from the balance sheet</i>			31.2	31.1	31.5	26.9	13.0	3.3	0.0	16.4	(10.5)
Claims against Bankrupt and Substantially Bankrupt Obligors				80.4	67.5	50.7	32.7	0.2	3.8	36.8	(13.8)
Claims with Collection Risk				189.7	85.3	65.0	33.5	0.0	0.7	34.3	(30.7)
Amount Newly Categorized as above during the First Half of Fiscal 2008				<b>270.1</b>	152.9	115.8	66.2	0.3	4.6	<b>71.2</b>	(44.5)
<i>of which the amount which was in the process of being removed from the balance sheet</i>				75.7	61.3	44.8	29.1	0.2	0.6	30.1	(14.7)
Claims against Bankrupt and Substantially Bankrupt Obligors					126.8	82.2	46.5	13.9	1.3	61.9	(20.3)
Claims with Collection Risk					336.9	184.7	73.1	24.4	2.4	100.0	(84.7)
Amount Newly Categorized as above during the Second Half of Fiscal 2008					<b>463.8</b>	267.0	119.7	38.4	3.8	<b>161.9</b>	(105.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>					96.5	72.6	43.1	11.1	1.3	55.7	(16.8)
Claims against Bankrupt and Substantially Bankrupt Obligors						43.6	27.5	5.1	3.9	36.6	(6.9)
Claims with Collection Risk						345.3	81.3	123.5	5.8	210.7	(134.6)
Amount Newly Categorized as above during the First Half of Fiscal 2009						<b>389.0</b>	108.9	128.6	9.8	<b>247.4</b>	(141.6)
<i>of which the amount which was in the process of being removed from the balance sheet</i>						39.2	24.4	5.0	1.9	31.5	(7.7)
Claims against Bankrupt and Substantially Bankrupt Obligors							32.0	1.9	1.7	35.7	35.7
Claims with Collection Risk							115.9	47.9	9.5	173.4	173.4
Amount Newly Categorized as above during the Second Half of Fiscal 2009							147.9	49.9	11.2	<b>209.1</b>	209.1
<i>of which the amount which was in the process of being removed from the balance sheet</i>							30.2	0.1	1.7	32.0	32.0
Claims against Bankrupt and Substantially Bankrupt Obligors		161.0	137.3	205.3	308.7	278.7	189.7	29.4	38.8	258.0	(20.6)
Claims with Collection Risk		598.9	375.5	434.7	598.0	733.7	403.2	205.1	23.6	632.0	(101.7)
<b>Total</b>		760.0	512.8	640.0	906.8	1,012.5	593.0	234.6	62.5	890.1	(122.3)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		85.4	89.9	154.3	228.3	218.1	166.9	22.8	6.0	195.8	(22.2)

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

\*   denotes newly categorized amounts.

#### (2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

##### Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

	(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of March 31, 2010	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to Fiscal 2006	10,374.0	130.3	10,243.6	98.7	98.9	
First Half of Fiscal 2007	432.2	32.0	400.1	92.5	94.3	
Second Half of Fiscal 2007	196.9	37.8	159.0	80.7	89.1	
First Half of Fiscal 2008	270.1	71.2	198.9	73.6	84.7	
Second Half of Fiscal 2008	463.8	161.9	301.8	65.0	77.0	
First Half of Fiscal 2009	389.0	247.4	141.6	36.4	44.4	
Second Half of Fiscal 2009	209.1	209.1				
<b>Total</b>	12,335.3	890.1	11,445.2			

\* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

**(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the Second Half of Fiscal 2009**

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Up to Fiscal 2006	Newly Categorized					Amount Removed from B/S in the Second Half of Fiscal 2009
		Fiscal 2007		Fiscal 2008		Fiscal 2009	
		First Half	Second Half	First Half	Second Half	First Half	
Liquidation	(4.6)	(1.1)	(3.5)	(3.3)	(2.2)	(1.2)	(16.0)
Restructuring	(0.1)	(0.7)	-	(2.5)	(12.8)	(0.3)	(16.6)
Improvement in Business Performance due to Restructuring	-	-	-	(2.9)	(0.0)	(0.0)	(2.9)
Loan Sales	(2.4)	(4.2)	(4.7)	(14.8)	(21.6)	(13.6)	(61.6)
Direct Write-off	5.3	4.3	5.6	15.9	(4.8)	(28.6)	(2.1)
Other	(12.0)	(4.0)	(17.8)	(36.9)	(63.4)	(97.6)	(232.0)
Debt recovery	(10.6)	(2.4)	(16.0)	(7.6)	(48.4)	(71.5)	(156.7)
Improvement in Business Performance	(1.3)	(1.5)	(1.8)	(29.2)	(15.0)	(26.1)	(75.2)
<b>Total</b>	<b>(13.8)</b>	<b>(5.8)</b>	<b>(20.4)</b>	<b>(44.5)</b>	<b>(105.0)</b>	<b>(141.6)</b>	<b>(331.5)</b>

**Mizuho Bank**

Liquidation	(4.6)	(1.1)	(3.5)	(3.3)	(2.2)	(0.5)	(15.4)
Restructuring	(0.1)	(0.7)	-	(2.5)	(3.5)	(0.0)	(7.0)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(2.4)	(4.2)	(4.7)	(6.2)	(4.8)	(0.4)	(23.0)
Direct Write-off	5.0	4.2	5.6	8.5	(7.7)	(11.4)	4.3
Other	(6.5)	(3.9)	(13.7)	(16.6)	(37.6)	(55.6)	(134.1)
Debt recovery	(5.2)	(2.3)	(11.9)	(8.4)	(24.5)	(35.0)	(87.7)
Improvement in Business Performance	(1.2)	(1.5)	(1.7)	(8.1)	(13.0)	(20.5)	(46.4)
<b>Total</b>	<b>(8.7)</b>	<b>(5.8)</b>	<b>(16.4)</b>	<b>(20.2)</b>	<b>(55.8)</b>	<b>(68.2)</b>	<b>(175.3)</b>

**Mizuho Corporate Bank**

Liquidation	-	-	-	-	-	(0.6)	(0.6)
Restructuring	-	-	-	-	(6.8)	-	(6.8)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	-	-	-	(8.5)	(16.8)	(13.1)	(38.6)
Direct Write-off	0.3	0.0	(0.0)	7.4	1.1	(14.7)	(5.7)
Other	(5.2)	(0.0)	(4.0)	(20.0)	(19.1)	(31.9)	(80.5)
Debt recovery	(5.2)	(0.0)	(4.0)	1.0	(17.2)	(26.5)	(52.1)
Improvement in Business Performance	-	-	-	(21.0)	(1.9)	(5.4)	(28.4)
<b>Total</b>	<b>(4.9)</b>	<b>-</b>	<b>(4.0)</b>	<b>(21.1)</b>	<b>(41.7)</b>	<b>(60.4)</b>	<b>(132.3)</b>

**Mizuho Trust & Banking (Banking Account + Trust Account)**

Liquidation	-	-	-	-	-	-	-
Restructuring	-	-	-	(0.0)	(2.4)	(0.2)	(2.7)
Improvement in Business Performance due to Restructuring	-	-	-	(2.9)	(0.0)	(0.0)	(2.9)
Loan Sales	-	-	-	-	-	-	-
Direct Write-off	(0.0)	-	-	0.0	1.7	(2.5)	(0.7)
Other	(0.1)	(0.0)	(0.0)	(0.3)	(6.6)	(10.0)	(17.2)
Debt recovery	(0.1)	(0.0)	(0.0)	(0.2)	(6.6)	(9.9)	(16.9)
Improvement in Business Performance	(0.0)	-	(0.0)	(0.0)	(0.0)	(0.1)	(0.3)
<b>Total</b>	<b>(0.1)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(3.2)</b>	<b>(7.4)</b>	<b>(12.9)</b>	<b>(23.8)</b>

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account) (Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S from the Second Half of Fiscal 2000
	Up to First Half of Fiscal 2007*	In Second Half of Fiscal 2007	In First Half of Fiscal 2008	In Second Half of Fiscal 2008	In First Half of Fiscal 2009	In Second Half of Fiscal 2009	
Liquidation	(1,412.7)	(35.8)	(142.1)	(49.2)	(15.0)	(16.0)	(1,671.2)
Restructuring	(1,839.9)	(2.6)	(1.8)	(0.0)	(4.0)	(16.6)	(1,865.1)
Improvement in Business Performance due to Restructuring	(181.6)	(0.0)	-	(0.0)	(0.0)	(2.9)	(184.7)
Loan Sales	(4,222.0)	(60.9)	(19.4)	(39.5)	(40.2)	(61.6)	(4,443.8)
Direct Write-off	3,220.6	27.8	135.4	22.9	(7.4)	(2.1)	3,397.2
Other	(5,610.4)	(372.5)	(114.9)	(130.9)	(216.5)	(232.0)	(6,677.4)
Debt recovery		(138.8)	(77.5)	(92.5)	(133.3)	(156.7)	
Improvement in Business Performance		(233.6)	(37.3)	(38.3)	(83.2)	(75.2)	
<b>Total</b>	<b>(10,046.2)</b>	<b>(444.1)</b>	<b>(142.9)</b>	<b>(197.0)</b>	<b>(283.3)</b>	<b>(331.5)</b>	<b>(11,445.2)</b>

\* From the Second Half of Fiscal 2000 to the First Half of Fiscal 2007.

## 8. Status of Loans by Industry

### (1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

	(Billions of yen)				(Billions of yen)	
	As of March 31, 2010		Change from September 30, 2009		As of September 30, 2009	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	57,684.1	1,128.2	(1,573.3)	(54.1)	59,257.5	1,182.4
Manufacturing	7,658.3	200.7	(313.7)	36.1	7,972.1	164.5
Agriculture & Forestry	24.0	0.3	(0.0)	(0.0)	24.0	0.3
Fishery	1.0	0.0	(0.3)	0.0	1.4	-
Mining, Quarrying Industry & Gravel Extraction Industry	151.5	0.0	6.6	(0.0)	144.8	0.0
Construction	1,034.0	58.6	(50.0)	(13.4)	1,084.1	72.0
Utilities	888.9	0.8	(30.2)	(1.5)	919.1	2.3
Communication	1,659.6	39.8	(147.6)	(24.0)	1,807.2	63.9
Transportation & Postal Industry	2,926.1	103.2	(23.0)	(0.4)	2,949.2	103.7
Wholesale & Retail	4,897.2	136.4	(263.0)	2.4	5,160.3	134.0
Finance & Insurance	7,501.9	19.6	(125.5)	(15.2)	7,627.5	34.9
Real Estate	6,744.9	233.0	(384.4)	(55.6)	7,129.3	288.7
Commodity Lease	1,722.7	18.9	(162.4)	(4.8)	1,885.1	23.7
Service Industries	3,445.7	153.7	151.9	(7.3)	3,293.7	161.1
Local Governments	1,016.9	3.0	144.7	(0.0)	872.2	3.0
Governments	4,384.7	-	(535.1)	-	4,919.9	-
Other	13,625.9	159.5	158.9	29.8	13,467.0	129.7
Overseas Total (including Loans Booked Offshore)	6,683.6	105.2	(559.1)	(47.8)	7,242.8	153.0
Governments	245.7	-	34.0	-	211.7	-
Financial Institutions	1,687.3	0.9	(105.7)	(10.8)	1,793.0	11.7
Other	4,750.5	104.3	(487.4)	(37.0)	5,238.0	141.3
Total	64,367.8	1,233.4	(2,132.5)	(102.0)	66,500.3	1,335.5

\* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of March 31, 2010: ¥700.0 billion (from MHBK)

As of September 30, 2009: ¥700.0 billion (from MHBK)

As of March 31, 2009: ¥700.0 billion (from MHBK)

\* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

\* According to the revision of the Japan Standardized Industrial Classification (November 2007), partial amendment has been made to classification of the industry beginning with September 30, 2009.

\* "Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry" categorized by the previous method as of March 31, 2009 as shown in the right table (Reference) on each page.

### (Reference)

	(Billions of yen)	
	As of March 31, 2009	As of March 31, 2009
Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	
Domestic Total (excluding Loans Booked Offshore)	64,192.4	1,155.6
Manufacturing	8,483.8	156.4
Agriculture	29.3	0.3
Forestry	0.8	-
Fishery	2.3	0.0
Mining	137.7	0.0
Construction	1,337.8	73.5
Utilities	854.3	2.0
Communication	1,939.2	37.2
Transportation	2,870.3	101.6
Wholesale & Retail	5,614.7	132.6
Finance & Insurance	8,669.0	25.4
Real Estate	6,276.8	279.6
Service Industries	5,423.6	199.9
Local Governments	686.1	3.0
Governments	7,879.8	-
Other	13,986.3	143.5
Overseas Total (including Loans Booked Offshore)	8,546.1	113.2
Governments	254.9	-
Financial Institutions	1,990.4	1.0
Other	6,300.7	112.1
Total	72,738.5	1,268.8

(Billions of yen)

	As of March 31, 2010				As of September 30, 2009	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2009 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
<b>Mizuho Bank</b>						
Domestic Total (excluding Loans Booked Offshore)	32,467.6	813.8	(838.3)	(15.9)	33,305.9	829.7
Manufacturing	2,976.2	126.3	(148.5)	16.1	3,124.7	110.1
Agriculture & Forestry	23.5	0.3	(0.0)	(0.0)	23.5	0.3
Fishery	1.0	0.0	0.1	0.0	0.9	-
Mining, Quarrying Industry & Gravel Extraction Industry	6.4	0.0	(0.4)	(0.0)	6.8	0.0
Construction	563.1	44.6	(7.4)	(6.6)	570.6	51.3
Utilities	70.1	0.5	(4.6)	(1.5)	74.8	2.0
Communication	341.8	30.5	(9.2)	(3.8)	351.0	34.4
Transportation & Postal Industry	1,033.5	26.3	17.2	2.0	1,016.2	24.3
Wholesale & Retail	3,564.0	128.5	(72.4)	4.6	3,636.5	123.8
Finance & Insurance	2,323.2	7.8	(247.4)	(4.1)	2,570.6	12.0
Real Estate	3,441.0	154.3	(150.6)	(37.2)	3,591.7	191.5
Commodity Lease	188.7	1.1	(1.1)	(0.3)	189.9	1.5
Service Industries	2,405.6	148.2	188.8	(5.4)	2,216.8	153.6
Local Governments	867.6	-	126.5	-	741.1	-
Governments	3,110.8	-	(588.5)	-	3,699.3	-
Other	11,550.3	144.7	59.4	20.3	11,490.9	124.3
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-
Governments	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total</b>	<b>32,467.6</b>	<b>813.8</b>	<b>(838.3)</b>	<b>(15.9)</b>	<b>33,305.9</b>	<b>829.7</b>

**Mizuho Corporate Bank**

Domestic Total (excluding Loans Booked Offshore)	19,681.6	265.7	(440.2)	(20.1)	20,121.9	285.9
Manufacturing	4,131.9	69.1	(153.4)	19.7	4,285.4	49.4
Agriculture & Forestry	0.4	-	-	-	0.4	-
Fishery	-	-	(0.5)	-	0.5	-
Mining, Quarrying Industry & Gravel Extraction Industry	139.8	-	7.4	-	132.4	-
Construction	355.1	12.2	(40.7)	(6.1)	395.9	18.4
Utilities	728.4	0.2	(24.0)	0.2	752.5	0.0
Communication	269.9	7.9	(8.9)	(18.4)	278.8	26.3
Transportation & Postal Industry	1,656.4	76.9	(40.8)	(2.5)	1,697.2	79.4
Wholesale & Retail	1,115.6	6.3	(184.6)	(2.4)	1,300.2	8.8
Finance & Insurance	4,506.8	11.7	142.7	(2.0)	4,364.0	13.7
Real Estate	2,278.0	51.4	(187.6)	(10.6)	2,465.6	62.0
Commodity Lease	1,311.2	17.7	(143.9)	(4.4)	1,455.2	22.2
Service Industries	947.0	2.6	(39.0)	(1.8)	986.0	4.4
Local Governments	111.5	-	17.0	-	94.5	-
Governments	1,034.8	-	114.2	-	920.5	-
Other	1,094.1	9.1	101.9	8.3	992.2	0.7
Overseas Total (including Loans Booked Offshore)	6,674.0	105.2	(556.9)	(47.8)	7,230.9	153.0
Governments	244.7	-	34.0	-	210.7	-
Financial Institutions	1,687.3	0.9	(105.7)	(10.8)	1,793.0	11.7
Other	4,741.9	104.3	(485.2)	(37.0)	5,227.2	141.3
<b>Total</b>	<b>26,355.6</b>	<b>370.9</b>	<b>(997.2)</b>	<b>(68.0)</b>	<b>27,352.9</b>	<b>439.0</b>

**Mizuho Trust & Banking (Banking Account + Trust Account)**

Domestic Total (excluding Loans Booked Offshore)	5,534.8	48.6	(294.7)	(18.0)	5,829.6	66.7
Manufacturing	550.2	5.1	(11.7)	0.2	561.9	4.9
Agriculture & Forestry	0.0	-	(0.0)	-	0.0	-
Fishery	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	5.2	-	(0.3)	-	5.5	-
Construction	115.6	1.6	(1.8)	(0.6)	117.5	2.2
Utilities	90.3	0.0	(1.4)	(0.2)	91.8	0.3
Communication	1,047.8	1.3	(129.4)	(1.7)	1,177.3	3.1
Transportation & Postal Industry	236.2	-	0.5	-	235.6	-
Wholesale & Retail	217.5	1.5	(6.0)	0.2	223.5	1.3
Finance & Insurance	671.8	-	(20.8)	(9.1)	692.7	9.1
Real Estate	1,025.7	27.2	(46.1)	(7.8)	1,071.9	35.0
Commodity Lease	222.6	0.0	(17.3)	(0.0)	240.0	0.0
Service Industries	93.0	2.9	2.1	(0.1)	90.8	3.0
Local Governments	37.7	3.0	1.1	(0.0)	36.5	3.0
Governments	239.1	-	(60.8)	-	300.0	-
Other	981.4	5.7	(2.4)	1.1	983.8	4.5
Overseas Total (including Loans Booked Offshore)	9.6	-	(2.2)	-	11.8	-
Governments	1.0	-	0.0	-	1.0	-
Financial Institutions	-	-	-	-	-	-
Other	8.5	-	(2.2)	-	10.8	-
<b>Total</b>	<b>5,544.5</b>	<b>48.6</b>	<b>(296.9)</b>	<b>(18.0)</b>	<b>5,841.4</b>	<b>66.7</b>

\* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(Reference)

(Billions of yen)

	As of March 31, 2009	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	37,126.6	835.6
Manufacturing	3,288.1	110.7
Agriculture	28.5	0.3
Forestry	0.8	-
Fishery	1.3	0.0
Mining	7.0	0.0
Construction	640.8	57.7
Utilities	82.0	1.6
Communication	377.0	23.3
Transportation	1,036.7	22.7
Wholesale & Retail	3,958.5	118.1
Finance & Insurance	2,622.2	10.0
Real Estate	2,985.9	186.3
Service Industries	2,748.7	167.4
Local Governments	559.3	-
Governments	6,952.2	-
Other	11,836.9	136.9
Overseas Total (including Loans Booked Offshore)	-	-
Governments	-	-
Financial Institutions	-	-
Other	-	-
<b>Total</b>	<b>37,126.6</b>	<b>835.6</b>

Domestic Total (excluding Loans Booked Offshore)	21,378.4	270.5
Manufacturing	4,575.3	44.6
Agriculture	0.7	-
Forestry	-	-
Fishery	-	-
Mining	124.7	-
Construction	555.5	13.9
Utilities	681.8	0.0
Communication	332.0	13.4
Transportation	1,646.1	78.9
Wholesale & Retail	1,430.8	10.1
Finance & Insurance	5,373.1	15.3
Real Estate	2,515.6	62.7
Service Industries	2,311.2	30.0
Local Governments	89.9	-
Governments	927.5	-
Other	813.5	1.1
Overseas Total (including Loans Booked Offshore)	8,532.9	113.2
Governments	253.7	-
Financial Institutions	1,990.4	1.0
Other	6,288.7	112.1
<b>Total</b>	<b>29,911.3</b>	<b>383.7</b>

Domestic Total (excluding Loans Booked Offshore)	5,687.4	49.4
Manufacturing	620.3	1.0
Agriculture	0.0	-
Forestry	-	-
Fishery	1.0	-
Mining	5.9	-
Construction	141.4	1.7
Utilities	90.4	0.3
Communication	1,230.1	0.4
Transportation	187.4	-
Wholesale & Retail	225.2	4.2
Finance & Insurance	673.6	-
Real Estate	775.2	30.6
Service Industries	363.6	2.5
Local Governments	36.8	3.0
Governments	-	-
Other	1,335.8	5.4
Overseas Total (including Loans Booked Offshore)	13.1	-
Governments	1.1	-
Financial Institutions	-	-
Other	12.0	-
<b>Total</b>	<b>5,700.5</b>	<b>49.4</b>

**(2) Disclosed Claims under the FRL and Coverage Ratio by Industry**

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2010				As of September 30, 2009	
	Disclosed Claims under the FRL	Coverage Ratio	Change from September 30, 2009		Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio		
Domestic Total (excluding Loans Booked Offshore)	1,207.0	78.7	(55.2)	2.1	1,262.2	76.6
Manufacturing	214.0	62.5	39.4	0.1	174.6	62.4
Agriculture & Forestry	0.3	91.7	(0.0)	(1.8)	0.3	93.5
Fishery	0.0	100.0	0.0	-	0.0	100.0
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	0.0	-	0.0	100.0
Construction	59.6	76.7	(14.0)	4.9	73.6	71.7
Utilities	0.8	66.5	(1.5)	(4.3)	2.3	70.8
Communication	40.5	69.8	(24.5)	13.0	65.0	56.8
Transportation & Postal Industry	111.9	92.4	5.0	22.6	106.8	69.7
Wholesale & Retail	145.5	71.5	(0.9)	0.2	146.5	71.3
Finance & Insurance	20.7	59.8	(14.7)	(7.2)	35.5	67.0
Real Estate	235.1	87.9	(58.1)	(2.3)	293.3	90.3
Commodity Lease	19.2	81.2	(6.0)	6.0	25.3	75.2
Service Industries	156.6	66.8	(8.2)	(2.0)	164.9	68.9
Local Governments	30.6	100.0	(0.0)	-	30.6	100.0
Other	171.4	95.5	28.5	0.9	142.8	94.6
Overseas Total (including Loans Booked Offshore)	112.9	60.1	(56.0)	(4.2)	168.9	64.4
Governments	-	-	-	-	-	-
Financial Institutions	1.2	72.4	(11.2)	(24.8)	12.5	97.3
Other	111.6	60.0	(44.7)	(1.7)	156.4	61.8
Total	1,319.9	77.1	(111.2)	1.9	1,431.2	75.1

(Reference)

(Billions of yen, %)

	As of March 31, 2009	
	Disclosed Claims under the FRL	Coverage Ratio
Domestic Total (excluding Loans Booked Offshore)	1,241.3	75.4
Manufacturing	165.1	69.9
Agriculture	0.3	99.4
Forestry	-	-
Fishery	0.0	100.0
Mining	0.0	100.0
Construction	74.7	70.4
Utilities	2.0	73.0
Communication	38.7	49.1
Transportation	104.4	52.7
Wholesale & Retail	143.7	71.0
Finance & Insurance	10.3	52.2
Real Estate	285.2	89.1
Service Industries	219.4	65.2
Local Governments	30.6	100.0
Other	166.1	94.0
Overseas Total (including Loans Booked Offshore)	143.4	58.7
Governments	-	-
Financial Institutions	1.0	116.1
Other	142.4	58.3
Total	1,384.7	73.6

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

\* According to the revision of the Japan Standardized Industrial Classification (November 2007), partial amendment has been made to classification of the industry beginning with September 30, 2009.

\* "Disclosed Claims under the FRL and Coverage Ratio by Industry" categorized by the previous method as of March 31, 2009 as shown in the right table (Reference).

## 9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

### (1) Balance of Housing and Consumer Loans Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Housing and Consumer Loans	12,297.5	23.9	(10.1)	12,273.6	12,307.7
<i>Housing Loans for owner's residential housing</i>	10,258.4	115.4	181.6	10,143.0	10,076.8

#### Mizuho Bank

Housing and Consumer Loans	12,016.9	33.0	8.3	11,983.8	12,008.6
Housing Loans	11,030.4	82.5	106.3	10,947.8	10,924.0
<i>for owner's residential housing</i>	10,016.1	122.0	194.8	9,894.0	9,821.2
Consumer loans	986.5	(49.4)	(98.0)	1,036.0	1,084.6

#### Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
<i>for owner's residential housing</i>	-	-	-	-	-
Consumer loans	-	-	-	-	-

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	280.6	(9.1)	(18.4)	289.7	299.0
<i>Housing Loans for owner's residential housing</i>	242.3	(6.6)	(13.2)	248.9	255.5

\* Above figures are aggregated banking and trust account amounts.

### (2) Loans to SMEs and Individual Customers Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	57.6	2.1	4.2	55.5	53.4
Loans to SMEs and Individual Customers	33,261.5	370.1	(1,053.2)	32,891.4	34,314.8

\* Loans to MHFG are included as follows:

As of March 31, 2010: ¥700.0 billion (from MHBK)

As of September 30, 2009: ¥700.0 billion (from MHBK)

As of March 31, 2009: ¥700.0 billion (from MHBK)

#### Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	73.1	1.7	7.2	71.4	65.9
Loans to SMEs and Individual Customers	23,760.5	(41.7)	(732.8)	23,802.2	24,493.4

#### Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	37.4	3.1	2.1	34.3	35.2
Loans to SMEs and Individual Customers	7,366.5	459.9	(173.6)	6,906.5	7,540.2

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	38.5	1.1	(1.5)	37.4	40.1
Loans to SMEs and Individual Customers	2,134.4	(48.1)	(146.7)	2,182.5	2,281.1

\* Above figures are aggregated banking and trust account amounts.

\* Above figures do not include loans booked at overseas offices and offshore loans.

\* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry).

## 10. Status of Loans by Region

### (1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
	Change from September 30, 2009	Change from March 31, 2009		
Loan amount	1.5	(0.9)	(2.1)	3.7
Number of Restructuring Countries*	4	-	-	4

\* Number of Restructuring Countries refers to the countries of obligors' residence.

### (2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2010						As of September 30, 2009		As of March 31, 2009	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2009		Change from March 31, 2009		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Asia	1,779.5	20.1	115.8	2.0	(161.0)	2.9	1,663.7	18.1	1,940.6	17.2
<i>Hong Kong</i>	385.6	3.5	28.2	1.1	(74.4)	1.6	357.4	2.3	460.1	1.8
<i>Korea</i>	269.0	1.3	39.1	0.9	20.7	1.3	229.8	0.3	248.2	-
<i>Singapore</i>	266.7	4.8	0.5	(1.5)	(32.6)	(2.2)	266.2	6.4	299.4	7.0
<i>Thailand</i>	275.8	2.6	35.5	0.2	10.4	0.7	240.2	2.4	265.4	1.8
Central and South America	2,505.3	8.3	152.6	5.6	(58.0)	8.2	2,352.6	2.6	2,563.3	0.1
North America	2,022.9	7.6	(228.7)	(46.1)	(559.4)	(14.1)	2,251.6	53.8	2,582.3	21.7
Eastern Europe	75.1	15.1	4.7	8.7	(10.9)	9.2	70.3	6.4	86.0	5.9
Western Europe	2,188.2	48.5	(417.0)	(16.7)	(823.0)	(9.9)	2,605.3	65.2	3,011.3	58.4
Other	831.9	19.7	(2.9)	11.8	(22.6)	10.1	834.8	7.8	854.5	9.5
Total	9,403.1	119.6	(375.5)	(34.5)	(1,635.1)	6.4	9,778.6	154.1	11,038.3	113.1

\* The above figures do not include the outstanding balance of loans by Mizuho Corporate Bank (China), Ltd. established in June 2007.



### III. DEFERRED TAXES

#### 1. Change in Deferred Tax Assets, etc.

##### Consolidated

(Billions of yen)

	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Net Deferred Tax Assets (A)	520.8	(94.3)	(193.8)	615.1	714.6
(Reference)					
Tier I Capital (B)	5,173.4	26.0	1,408.4	5,147.4	3,765.0
(A)/(B) (%)	10.0	(1.8)	(8.9)	11.9	18.9

##### Non-Consolidated

(Billions of yen)

Mizuho Bank	As of March 31, 2010			As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009	Change from March 31, 2009		
Total Deferred Tax Assets (A)	870.8	(106.4)	(195.2)	977.2	1,066.0
Total Deferred Tax Liabilities (B)	(184.4)	9.9	6.5	(194.3)	(190.9)
(A) + (B)	686.3	(96.5)	(188.7)	782.8	875.1
Valuation Allowance	(435.5)	62.8	158.9	(498.3)	(594.4)
Net Deferred Tax Assets (C)	250.8	(33.6)	(29.8)	284.5	280.6
(Reference)					
Tier I Capital (D)	1,824.9	27.6	179.9	1,797.3	1,644.9
(C)/(D) (%)	13.7	(2.0)	(3.3)	15.8	17.0

##### Mizuho Corporate Bank

Total Deferred Tax Assets (A)	1,164.4	(435.3)	(575.3)	1,599.7	1,739.7
Total Deferred Tax Liabilities (B)	(217.1)	(2.9)	(43.0)	(214.2)	(174.1)
(A) + (B)	947.2	(438.2)	(618.3)	1,385.4	1,565.5
Valuation Allowance	(763.9)	386.9	488.5	(1,150.9)	(1,252.5)
Net Deferred Tax Assets (C)	183.2	(51.3)	(129.7)	234.5	312.9
(Reference)					
Tier I Capital (D)	3,329.6	192.7	1,466.9	3,136.8	1,862.6
(C)/(D) (%)	5.5	(1.9)	(11.2)	7.4	16.8

##### Mizuho Trust & Banking

Total Deferred Tax Assets (A)	139.0	(79.9)	(94.5)	218.9	233.6
Total Deferred Tax Liabilities (B)	(15.5)	(0.4)	(5.2)	(15.1)	(10.3)
(A) + (B)	123.4	(80.3)	(99.7)	203.7	223.2
Valuation Allowance	(95.8)	72.4	77.2	(168.2)	(173.1)
Net Deferred Tax Assets (C)	27.6	(7.9)	(22.4)	35.5	50.1
(Reference)					
Tier I Capital (D)	279.7	13.3	32.2	266.3	247.4
(C)/(D) (%)	9.8	(3.4)	(10.3)	13.3	20.2

##### Aggregated Figures of the 3 Banks

Total Deferred Tax Assets (A)	2,174.2	(621.6)	(865.1)	2,795.9	3,039.4
Total Deferred Tax Liabilities (B)	(417.2)	6.5	(41.7)	(423.7)	(375.4)
(A) + (B)	1,757.0	(615.1)	(906.8)	2,372.1	2,663.9
Valuation Allowance	(1,295.3)	522.2	724.8	(1,817.5)	(2,020.1)
Net Deferred Tax Assets (C)	461.7	(92.9)	(182.0)	554.6	643.7
(Reference)					
Tier I Capital (D)	5,434.3	233.7	1,679.2	5,200.5	3,755.1
(C)/(D) (%)	8.4	(2.1)	(8.6)	10.6	17.1

## **2. Estimation of Deferred Tax Assets, etc.**

### **Non-Consolidated**

#### **(1) Calculation Policy**

Recoverability of Deferred Tax Assets is basically assessed based on future taxable income derived from future profitability, considering that Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's fundamental profitability enabled the three banks consistently to report an appropriate level of Net Business Profits in previous periods. Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's tax losses carry-forwards and future deductible temporary differences in the past resulted from nonrecurring special causes, e.g. losses from extraordinary and significant waiver of claims due to the crash of the bubble economy, acceleration of disposition of NPLs and stock holdings in accordance with government policy to stabilize promptly the financial system under the long deflationary depression, and the restructuring of businesses to meet the severe management environment. Since the three banks could have reported positive taxable income every year if the losses from these special factors were excluded, the conditions under the provisory clause of 5. (1) ④ of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66) have been fulfilled. Period for future taxable income considered in the assessment is five years.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Fiscal 2009 (estimate)	94.0	98.0	16.0
Fiscal 2008	128.9	236.1	10.3
Fiscal 2007	273.2	487.1	74.3
Fiscal 2006	128.6	438.4	83.1
Fiscal 2005	124.2	211.0	24.9

Notes:

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
2. Figures for Fiscal 2009 are estimates of taxable income before deducting tax losses carried forward from prior years.

**(2) Estimation for Calculating Deferred Tax Assets****Mizuho Bank****1. Estimate of future taxable income**

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2010 to March 31, 2015)	Fiscal 2009	
	Gross Profits	1	4,060.0	818.8
	General and Administrative Expenses	2	(2,775.0)	(570.3)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,285.0	248.4
	Credit-related Costs	4	(600.0)	(70.5)
	Income before Income Taxes	5	395.0	109.8
	Tax Adjustments *1	6	717.2	
	Taxable Income before Current Deductible Temporary Differences *2	7	1,112.2	
	Effective Statutory Tax Rate	8	40.59%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [ 7 x 8 ]	9	451.4	⇒Equal to Line 26

\*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

\*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2010.

**2. Breakdown of Deferred Tax Assets**

(Billions of yen)

		As of March 31, 2010		As of September 30, 2009	As of March 31, 2009		
			Change from September 30, 2009				
	Reserves for Possible Losses on Loans	10	237.0	(16.8)	253.8	247.2	
	Impairment of Securities	11	253.4	2.1	(8.9)	251.3	262.4
	Net Unrealized Losses on Other Securities	12	27.7	6.4	(57.7)	21.2	85.4
	Reserve for Employee Retirement Benefits	13	-	-	-	-	-
	Net Deferred Hedge Losses	14	-	-	-	-	-
	Tax Losses Carried Forward	15	168.6	(95.5)	(112.3)	264.1	281.0
	Other	16	183.9	(2.5)	(5.9)	186.5	189.9
	<b>Total Deferred Tax Assets</b>	17	870.8	(106.4)	(195.2)	977.2	1,066.0
	Valuation Allowance	18	(435.5)	62.8	158.9	(498.3)	(594.4)
	<b>Sub-Total [ 17 + 18 ]</b>	19	435.2	(43.5)	(36.3)	478.8	471.6
	Amount related to Retirement Benefits Accounting *	20	(127.6)	10.4	21.0	(138.1)	(148.7)
	Net Unrealized Gains on Other Securities	21	(11.6)	4.6	(5.7)	(16.2)	(5.9)
	Net Deferred Hedge Gains	22	(11.8)	(4.9)	(10.5)	(6.9)	(1.2)
	Other	23	(33.2)	(0.2)	1.7	(32.9)	(35.0)
	<b>Total Deferred Tax Liabilities</b>	24	(184.4)	9.9	6.5	(194.3)	(190.9)
	<b>Net Deferred Tax Assets (Liabilities) [19 + 24]</b>	25	250.8	(33.6)	(29.8)	284.5	280.6
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	451.4	35.1	121.4	416.3	329.9
	Net Unrealized Gains on Other Securities [21]	27	(11.6)	4.6	(5.7)	(16.2)	(5.9)
	Net Deferred Hedge Losses [14]	28	-	-	-	-	-
	Net Deferred Hedge Gains [22]	29	(11.8)	(4.9)	(10.5)	(6.9)	(1.2)
	Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(177.0)	(68.5)	(134.9)	(108.5)	(42.0)

\* Amount related to Retirement Benefits Accounting includes ¥ (87.4) billion related to gains on securities contributed to employee retirement benefit trust.

## &lt;Explanation&gt;

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥4,060.0 billion [1]
- General and Administrative Expenses: ¥2,775.0 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,285.0 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥395.0 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥1,112.2 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥870.8 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥435.5 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥184.4 billion [24], ¥250.8 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

## Mizuho Corporate Bank

## 1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2010 to March 31, 2015)	Fiscal 2009	
	Gross Profits	1	2,753.5	642.3
	General and Administrative Expenses	2	(1,234.5)	(246.9)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,519.0	395.3
	Credit-related Costs	4	(475.0)	(77.6)
	Income before Income Taxes	5	854.0	208.9
	Tax Adjustments *1	6	329.0	
	Taxable Income before Current Deductible Temporary Differences *2	7	1,183.0	
	Effective Statutory Tax Rate	8	40.65%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [ 7 x 8 ]	9	480.9	⇒Equal to Line 26

\*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

\*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2010.

## 2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
			Change from September 30, 2009		
Reserves for Possible Losses on Loans	10	122.4	(22.2)	144.6	133.7
Impairment of Securities	11	634.8	(8.8)	643.6	663.4
Net Unrealized Losses on Other Securities	12	44.1	(37.6)	81.7	198.6
Reserve for Employee Retirement Benefits	13	-	-	-	-
Net Deferred Hedge Losses	14	-	-	-	-
Tax Losses Carried Forward	15	214.0	(357.2)	571.2	590.8
Other	16	148.9	(9.3)	158.2	152.9
<b>Total Deferred Tax Assets</b>	<b>17</b>	<b>1,164.4</b>	<b>(435.3)</b>	<b>1,599.7</b>	<b>1,739.7</b>
Valuation Allowance	18	(763.9)	386.9	(1,150.9)	(1,252.5)
<b>Sub-Total [ 17 + 18 ]</b>	<b>19</b>	<b>400.4</b>	<b>(48.3)</b>	<b>448.8</b>	<b>487.1</b>
Amount related to Retirement Benefits Accounting *	20	(58.3)	3.7	(62.0)	(65.8)
Net Unrealized Gains on Other Securities	21	(60.1)	(8.1)	(52.0)	(12.6)
Net Deferred Hedge Gains	22	(79.8)	1.0	(80.8)	(72.1)
Other	23	(18.8)	0.3	(19.2)	(23.4)
<b>Total Deferred Tax Liabilities</b>	<b>24</b>	<b>(217.1)</b>	<b>(2.9)</b>	<b>(214.2)</b>	<b>(174.1)</b>
<b>Net Deferred Tax Assets (Liabilities) [19 + 24]</b>	<b>25</b>	<b>183.2</b>	<b>(51.3)</b>	<b>234.5</b>	<b>312.9</b>
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	480.9	61.9	418.9	402.9
Net Unrealized Gains on Other Securities [21]	27	(60.1)	(8.1)	(52.0)	(12.6)
Net Deferred Hedge Losses [14]	28	-	-	-	-
Net Deferred Hedge Gains [22]	29	(79.8)	1.0	(80.8)	(72.1)
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(157.7)	(106.2)	(51.5)	(5.1)

\* Amount related to Retirement Benefits Accounting includes ¥ (27.0) billion related to gains on securities contributed to employee retirement benefit trust.

## &lt;Explanation&gt;

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥2,753.5 billion [1]
- General and Administrative Expenses: ¥1,234.5 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,519.0 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥854.0 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥1,183.0 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥1,164.4 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥763.9 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥217.1 billion [24], ¥183.2 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

## Mizuho Trust &amp; Banking

(Billions of yen)

## 1. Estimate of future taxable income

(Reference)

		Total amount for five years (from April 1, 2010 to March 31, 2015)	Fiscal 2009	
	Gross Profits	1	649.1	132.0
	General and Administrative Expenses	2	(442.5)	(89.9)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	206.6	42.0
	Credit-related Costs	4	(65.0)	(8.9)
	Income before Income Taxes	5	96.6	24.1
	Tax Adjustments *1	6	41.2	
	Taxable Income before Current Deductible Temporary Differences *2	7	137.8	
	Effective Statutory Tax Rate	8	40.60%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [ 7 x 8 ]	9	55.9	⇒Equal to Line 26

\*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

\*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2010.

## 2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2010		As of September 30, 2009	As of March 31, 2009	
			Change from September 30, 2009			
Reserves for Possible Losses on Loans	10	13.7	(1.6)	1.6	15.4	12.1
Impairment of Securities	11	61.0	(1.6)	(6.5)	62.7	67.6
Net Unrealized Losses on Other Securities	12	4.9	(1.3)	(13.0)	6.2	17.9
Reserve for Employee Retirement Benefits	13	10.7	1.6	3.3	9.0	7.3
Net Deferred Hedge Losses	14	3.9	(0.0)	0.8	4.0	3.1
Tax Losses Carried Forward	15	28.1	(75.6)	(78.6)	103.7	106.8
Other	16	16.3	(1.2)	(2.1)	17.6	18.5
Total Deferred Tax Assets	17	139.0	(79.9)	(94.5)	218.9	233.6
Valuation Allowance	18	(95.8)	72.4	77.2	(168.2)	(173.1)
Sub-Total [ 17 + 18 ]	19	43.2	(7.4)	(17.2)	50.7	60.4
Amount related to Retirement Benefits Accounting *	20	(6.0)	-	0.2	(6.0)	(6.2)
Net Unrealized Gains on Other Securities	21	(8.8)	(0.2)	(5.5)	(8.5)	(3.2)
Net Deferred Hedge Gains	22	-	-	-	-	-
Other	23	(0.7)	(0.2)	0.0	(0.5)	(0.8)
Total Deferred Tax Liabilities	24	(15.5)	(0.4)	(5.2)	(15.1)	(10.3)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	27.6	(7.9)	(22.4)	35.5	50.1
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	55.9	(4.9)	(4.2)	60.9	60.1
Net Unrealized Gains on Other Securities [21]	27	(8.8)	(0.2)	(5.5)	(8.5)	(3.2)
Net Deferred Hedge Losses [14]	28	3.9	(0.0)	0.8	4.0	3.1
Net Deferred Hedge Gains [22]	29	-	-	-	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(23.4)	(2.6)	(13.5)	(20.8)	(9.9)

\* Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

## &lt;Explanation&gt;

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Gross Profits: ¥649.1 billion [1]

General and Administrative Expenses: ¥442.5 billion [2]

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥206.6 billion [3]

Income before Income Taxes (including Credit-related costs, etc.): ¥96.6 billion [5]

Taxable Income before Current Deductible Temporary Differences: ¥137.8 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥139.0 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥95.8 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥15.5 billion [24], ¥27.6 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

## Aggregated Figures of the 3 Banks

## 1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2010 to March 31, 2015)	Fiscal 2009
Gross Profits	1	7,462.6	1,593.1
General and Administrative Expenses	2	(4,452.0)	(907.2)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	3,010.6	685.9
Credit-related Costs	4	(1,140.0)	(157.1)
Income before Income Taxes	5	1,345.6	342.9
Tax Adjustments *1	6	1,087.5	
Taxable Income before Current Deductible Temporary Differences *2	7	2,433.1	
Effective Statutory Tax Rate	8	40.59% - 40.65%	
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [ 7 x 8 ]	9	988.3	⇒Equal to Line 26

\*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

\*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2010.

## 2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2010		As of September 30, 2009	As of March 31, 2009	
			Change from September 30, 2009			Change from March 31, 2009
Reserves for Possible Losses on Loans	10	373.2	(40.7)	(19.9)	414.0	393.1
Impairment of Securities	11	949.3	(8.4)	(44.1)	957.7	993.4
Net Unrealized Losses on Other Securities	12	76.8	(32.5)	(225.2)	109.3	302.1
Reserve for Employee Retirement Benefits	13	10.7	1.6	3.3	9.0	7.3
Net Deferred Hedge Losses	14	3.9	(0.0)	0.8	4.0	3.1
Tax Losses Carried Forward	15	410.8	(528.3)	(567.8)	939.2	978.6
Other	16	349.2	(13.1)	(12.1)	362.4	361.4
Total Deferred Tax Assets	17	2,174.2	(621.6)	(865.1)	2,795.9	3,039.4
Valuation Allowance	18	(1,295.3)	522.2	724.8	(1,817.5)	(2,020.1)
Sub-Total [ 17 + 18 ]	19	878.9	(99.4)	(140.3)	978.3	1,019.2
Amount related to Retirement Benefits Accounting *	20	(192.1)	14.1	28.7	(206.2)	(220.8)
Net Unrealized Gains on Other Securities	21	(80.5)	(3.7)	(58.6)	(76.8)	(21.8)
Net Deferred Hedge Gains	22	(91.6)	(3.8)	(18.3)	(87.8)	(73.3)
Other	23	(52.8)	(0.0)	6.4	(52.7)	(59.3)
Total Deferred Tax Liabilities	24	(417.2)	6.5	(41.7)	(423.7)	(375.4)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	461.7	(92.9)	(182.0)	554.6	643.7
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	988.3	92.1	195.2	896.2	793.0
Net Unrealized Gains on Other Securities [21]	27	(80.5)	(3.7)	(58.6)	(76.8)	(21.8)
Net Deferred Hedge Losses [14]	28	3.9	(0.0)	0.8	4.0	3.1
Net Deferred Hedge Gains [22]	29	(91.6)	(3.8)	(18.3)	(87.8)	(73.3)
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(358.3)	(177.3)	(301.1)	(180.9)	(57.1)

\* Amount related to Retirement Benefits Accounting includes ¥ (120.5) billion related to gains on securities contributed to employee retirement benefit trust.

## IV. OTHERS

### 1. Breakdown of Deposits (Domestic Offices)

#### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009		
Deposits	69,468.0	1,389.4	(55.5)	68,078.6
Individual Deposits	35,098.8	196.3	335.0	34,902.5
Corporate Deposits	28,450.4	252.2	(704.1)	28,198.2
Financial/Government Institutions	5,918.7	940.9	313.6	4,977.8

#### Mizuho Bank

Deposits	55,725.3	1,389.7	404.4	54,335.5	55,320.8
Individual Deposits	33,369.5	263.9	455.0	33,105.5	32,914.4
Corporate Deposits	18,989.0	238.0	(167.3)	18,750.9	19,156.3
Financial/Government Institutions	3,366.8	887.7	116.8	2,479.0	3,250.0

#### Mizuho Corporate Bank

Deposits	11,237.5	62.4	(49.0)	11,175.0	11,286.5
Individual Deposits	3.6	0.5	0.1	3.0	3.5
Corporate Deposits	8,888.5	(10.7)	(368.9)	8,899.2	9,257.4
Financial/Government Institutions	2,345.4	72.7	319.7	2,272.7	2,025.6

#### Mizuho Trust & Banking

Deposits	2,505.1	(62.7)	(410.9)	2,567.9	2,916.1
Individual Deposits	1,725.7	(68.2)	(120.0)	1,793.9	1,845.8
Corporate Deposits	572.9	25.0	(167.9)	547.9	740.8
Financial/Government Institutions	206.4	(19.5)	(122.9)	226.0	329.4

\* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

## 2. Number of Directors and Employees

■ Figures are based on the information to be provided in Yuka Shoken Hokokusho.

### Mizuho Financial Group, Inc. (Non-Consolidated)

	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009		
Members of the Board of Directors and Auditors	14	-	14	14
Executive Officers (excluding those doubling as directors)	4	-	4	4
Employees (excluding Executive Officers)	294	(5)	299	283

Note: Three members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

### Non-Consolidated

Aggregated Figures of the 3 Banks	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009
		Change from September 30, 2009		
Members of the Board of Directors and Auditors	31	-	31	30
Executive Officers (excluding those doubling as directors)	90	-	90	91
Employees (excluding Executive Officers)	30,417	(678)	31,095	29,183

Note: The numbers have been adjusted for Members of the Board of Directors and Auditors doubling other positions.

### Mizuho Bank

Members of the Board of Directors and Auditors	11	-	11	11
Executive Officers (excluding those doubling as directors)	32	-	32	32
Employees (excluding Executive Officers)	18,943	(546)	19,489	18,145

### Mizuho Corporate Bank

Members of the Board of Directors and Auditors	11	-	11	10
Executive Officers (excluding those doubling as directors)	40	-	40	39
Employees (excluding Executive Officers)	8,147	(81)	8,228	7,900

### Mizuho Trust & Banking

Members of the Board of Directors and Auditors	11	-	11	11
Executive Officers (excluding those doubling as directors)	18	-	18	20
Employees (excluding Executive Officers)	3,327	(51)	3,378	3,138



### 3. Number of Branches and Offices Non-Consolidated

Aggregated Figures of the 3 Banks	As of March 31, 2010		As of September 30, 2009	As of March 31, 2009	
		Change from September 30, 2009			Change from March 31, 2009
Head Offices and Domestic Branches	444	3	4	441	440
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	41	2	3	39	38
Overseas Sub-Branches	11	1	1	10	10
Overseas Representative Offices	6	-	(2)	6	8

\* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (35), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

#### Mizuho Bank

Head Office and Domestic Branches	391	3	4	388	387
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	38	1	2	37	36
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

\* Head Office and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (14), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

#### Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	11	1	1	10	10
Overseas Representative Offices	6	-	(1)	6	7

\* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (21).

#### Mizuho Trust & Banking

Head Office and Domestic Branches	35	-	-	35	35
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	3	1	1	2	2
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	(1)	-	1

**4. Earnings Plan for Fiscal 2010****Consolidated**

(Billions of yen)

	First Half	Fiscal 2010
Ordinary Profits	240.0	570.0
Net Income	180.0	430.0

**Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking  
Aggregated Figures of the 3 Banks (Non-consolidated)**

(Billions of yen)

	Fiscal 2010			
	Aggregated Figures	MHBK	MHCB	MHTB
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	665.0	275.0	340.0	50.0
Ordinary Profits	416.0	135.0	250.0	31.0
Net Income	407.0	175.0	210.0	22.0
Credit-related Costs	(193.0)	(90.0)	(95.0)	(8.0)

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts.

*The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements on page 1-2.*

**(Attachments)****COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)  
OF MIZUHO BANK***Millions of yen*

	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A) - (B)
<b>Assets</b>			
Cash and Due from Banks	¥ 2,638,336	¥ 2,738,999	¥ (100,662)
Call Loans	9,040,000	8,740,000	300,000
Guarantee Deposits Paid under Securities Borrowing Transactions	262,417	120,451	141,965
Other Debt Purchased	1,259,295	1,719,219	(459,924)
Trading Assets	1,463,369	1,555,582	(92,212)
Money Held in Trust	1,070	1,266	(195)
Securities	19,671,063	13,376,053	6,295,010
Loans and Bills Discounted	32,467,647	37,126,612	(4,658,965)
Foreign Exchange Assets	130,572	124,652	5,919
Other Assets	2,889,486	2,781,170	108,315
Tangible Fixed Assets	727,740	654,363	73,376
Intangible Fixed Assets	178,964	142,192	36,772
Deferred Tax Assets	250,847	280,656	(29,809)
Customers' Liabilities for Acceptances and Guarantees	997,665	1,120,746	(123,080)
Reserves for Possible Losses on Loans	(440,887)	(464,301)	23,413
Reserve for Possible Losses on Investments	(26)	-	(26)
<b>Total Assets</b>	<b>¥ 71,537,565</b>	<b>¥ 70,017,665</b>	<b>¥ 1,519,899</b>
<b>Liabilities</b>			
Deposits	¥ 55,761,093	¥ 55,350,888	¥ 410,205
Negotiable Certificates of Deposit	2,027,790	1,784,860	242,930
Debentures	821,867	882,949	(61,082)
Call Money	1,627,500	1,666,100	(38,600)
Payables under Repurchase Agreements	635,326	588,323	47,003
Guarantee Deposits Received under Securities Lending Transactions	1,452,372	806,730	645,641
Trading Liabilities	247,136	255,403	(8,266)
Borrowed Money	3,019,909	2,043,626	976,283
Foreign Exchange Liabilities	10,040	10,713	(672)
Short-term Bonds	-	20,000	(20,000)
Bonds and Notes	849,500	761,200	88,300
Other Liabilities	2,380,144	3,405,053	(1,024,909)
Reserve for Bonus Payments	8,647	9,030	(383)
Reserve for Frequent Users Services		11,277	(11,277)
Reserve for Reimbursement of Deposits	13,548	12,650	898
Reserve for Reimbursement of Debentures	10,824	8,973	1,851
Deferred Tax Liabilities for Revaluation Reserve for Land	77,372	77,471	(98)
Acceptances and Guarantees	997,665	1,120,746	(123,080)
<b>Total Liabilities</b>	<b>69,940,741</b>	<b>68,815,998</b>	<b>1,124,743</b>
<b>Net Assets</b>			
Common Stock and Preferred Stock	700,000	650,000	50,000
Capital Surplus	681,432	762,345	(80,913)
Capital Reserve	490,707	762,345	(271,638)
Other Capital Surplus	190,725	-	190,725
Retained Earnings	96,147	(130,913)	227,060
Other Retained Earnings	96,147	(130,913)	227,060
Retained Earnings Brought Forward	96,147	(130,913)	227,060
<b>Total Shareholders' Equity</b>	<b>1,477,580</b>	<b>1,281,432</b>	<b>196,147</b>
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(7,084)	(190,725)	183,640
Net Deferred Hedge Gains (Losses), net of Taxes	17,395	1,884	15,510
Revaluation Reserve for Land, net of Taxes	108,931	109,075	(143)
<b>Total Valuation and Translation Adjustments</b>	<b>119,242</b>	<b>(79,765)</b>	<b>199,007</b>
<b>Total Net Assets</b>	<b>1,596,823</b>	<b>1,201,667</b>	<b>395,155</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 71,537,565</b>	<b>¥ 70,017,665</b>	<b>¥ 1,519,899</b>

**COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME  
(selected items) OF MIZUHO BANK**

*Millions of yen*

	For the fiscal year ended March 31, 2010 (A)	For the fiscal year ended March 31, 2009 (B)	Change (A) - (B)
<b>Ordinary Income</b>	¥ 1,129,427	¥ 1,235,954	¥ (106,527)
Interest Income	765,263	858,419	(93,156)
<i>Interest on Loans and Bills Discounted</i>	526,434	616,565	(90,131)
<i>Interest and Dividends on Securities</i>	139,345	115,060	24,284
Fee and Commission Income	201,229	208,277	(7,047)
Trading Income	43,175	38,397	4,777
Other Operating Income	69,731	77,601	(7,869)
Other Ordinary Income	50,027	53,258	(3,230)
<b>Ordinary Expenses</b>	1,040,552	1,526,146	(485,593)
Interest Expenses	152,337	254,765	(102,427)
<i>Interest on Deposits</i>	86,260	149,897	(63,637)
<i>Interest on Debentures</i>	3,385	3,175	209
Fee and Commission Expenses	52,861	51,601	1,259
Other Operating Expenses	55,364	48,603	6,761
General and Administrative Expenses	633,240	614,744	18,496
Other Ordinary Expenses	146,748	556,431	(409,682)
<b>Ordinary Profits</b>	88,875	(290,191)	379,066
<b>Extraordinary Gains</b>	26,713	95,215	(68,502)
<b>Extraordinary Losses</b>	5,698	11,286	(5,588)
<b>Income before Income Taxes</b>	109,890	(206,262)	316,152
Income Taxes:			
Current	498	519	(20)
Deferred	13,387	86,819	(73,431)
<b>Net Income</b>	¥ 96,004	¥ (293,601)	¥ 389,605

## NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity							Valuation and Translation Adjustments					Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings							
<b>Balance as of March 31, 2009</b>	<b>¥ 650,000</b>	<b>¥ 762,345</b>	<b>-</b>	<b>¥ 762,345</b>	<b>-</b>	<b>¥ (130,913)</b>	<b>¥ (130,913)</b>	<b>-</b>	<b>¥ 1,281,432</b>	<b>¥ (190,725)</b>	<b>¥ 1,884</b>	<b>¥ 109,075</b>	<b>¥ (79,765)</b>	<b>¥ 1,201,667</b>
<b>Changes during the fiscal year</b>														
Issuance of New Shares	50,000	50,000	-	50,000	-	-	-	-	100,000	-	-	-	-	100,000
Cash Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	96,004	96,004	-	96,004	-	-	-	-	96,004
Repurchase of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cancellation of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	143	143	-	143	-	-	-	-	143
Change in Capital Reserve	-	(321,638)	321,638	-	-	-	-	-	-	-	-	-	-	-
Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss	-	-	(130,913)	(130,913)	-	130,913	130,913	-	-	-	-	-	-	-
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	183,640	15,510	(143)	199,007	199,007
<b>Total Changes during the fiscal year</b>	<b>50,000</b>	<b>(271,638)</b>	<b>190,725</b>	<b>(80,913)</b>	<b>-</b>	<b>227,060</b>	<b>227,060</b>	<b>-</b>	<b>196,147</b>	<b>183,640</b>	<b>15,510</b>	<b>(143)</b>	<b>199,007</b>	<b>395,155</b>
<b>Balance as of March 31, 2010</b>	<b>¥ 700,000</b>	<b>¥ 490,707</b>	<b>¥ 190,725</b>	<b>¥ 681,432</b>	<b>-</b>	<b>¥ 96,147</b>	<b>¥ 96,147</b>	<b>-</b>	<b>¥ 1,477,580</b>	<b>¥ (7,084)</b>	<b>¥ 17,395</b>	<b>¥ 108,931</b>	<b>¥ 119,242</b>	<b>¥ 1,596,823</b>

## COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A) - (B)
<b>Assets</b>			
Cash and Due from Banks	¥ 3,384,257	¥ 3,930,221	¥ (545,964)
Call Loans	165,356	162,041	3,314
Receivables under Resale Agreements	1,122,332	583,917	538,414
Guarantee Deposits Paid under Securities Borrowing Transactions	1,330,552	2,724,465	(1,393,912)
Other Debt Purchased	124,986	138,491	(13,504)
Trading Assets	4,678,323	5,301,421	(623,098)
Money Held in Trust	2,024	2,026	(2)
Securities	22,362,394	15,406,851	6,955,542
Loans and Bills Discounted	26,355,649	29,911,387	(3,555,737)
Foreign Exchange Assets	486,366	796,974	(310,608)
Derivatives other than for Trading	8,151,045	9,445,441	(1,294,395)
Other Assets	1,958,835	1,965,964	(7,128)
Tangible Fixed Assets	98,976	117,585	(18,608)
Intangible Fixed Assets	83,608	90,030	(6,421)
Deferred Tax Assets	183,238	312,980	(129,742)
Customers' Liabilities for Acceptances and Guarantees	3,427,807	3,871,723	(443,915)
Reserves for Possible Losses on Loans	(311,750)	(330,952)	19,202
Reserve for Possible Losses on Investments	(5,276)	(5,590)	313
<b>Total Assets</b>	¥ 73,598,729	¥ 74,424,982	¥ (826,252)
<b>Liabilities</b>			
Deposits	¥ 18,811,356	¥ 19,614,285	¥ (802,929)
Negotiable Certificates of Deposit	7,748,218	7,233,589	514,629
Debentures	695,930	1,423,750	(727,820)
Call Money	11,830,952	12,314,696	(483,743)
Payables under Repurchase Agreements	4,270,983	2,663,993	1,606,990
Guarantee Deposits Received under Securities Lending Transactions	2,523,792	1,884,378	639,413
Trading Liabilities	3,805,392	3,909,429	(104,037)
Borrowed Money	6,033,926	6,849,307	(815,380)
Foreign Exchange Liabilities	201,637	609,399	(407,761)
Short-term Bonds	144,700	154,400	(9,700)
Bonds and Notes	2,688,063	2,064,368	623,695
Derivatives other than for Trading	7,874,654	9,312,947	(1,438,292)
Other Liabilities	688,300	985,235	(296,934)
Reserve for Bonus Payments	8,474	10,939	(2,465)
Reserve for Possible Losses on Sales of Loans	15,258	28,711	(13,452)
Reserve for Contingencies	1,688	7,845	(6,157)
Deferred Tax Liabilities for Revaluation Reserve for Land	21,502	26,884	(5,381)
Acceptances and Guarantees	3,427,807	3,871,723	(443,915)
<b>Total Liabilities</b>	70,792,641	72,965,883	(2,173,242)
<b>Net Assets</b>			
Common Stock and Preferred Stock	1,404,065	1,070,965	333,100
Capital Surplus	663,434	330,334	333,100
Capital Reserve	578,540	330,334	248,206
Other Capital Surplus	84,893	-	84,893
Retained Earnings	454,970	246,763	208,206
Appropriated Reserve	-	110,701	(110,701)
Other Retained Earnings	454,970	136,062	318,907
Retained Earnings Brought Forward	454,970	136,062	318,907
<b>Total Shareholders' Equity</b>	2,522,469	1,648,063	874,406
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	137,595	(331,657)	469,253
Net Deferred Hedge Gains (Losses), net of Taxes	116,523	105,320	11,203
Revaluation Reserve for Land, net of Taxes	29,498	37,372	(7,873)
<b>Total Valuation and Translation Adjustments</b>	283,618	(188,964)	472,583
<b>Total Net Assets</b>	2,806,088	1,459,098	1,346,989
<b>Total Liabilities and Net Assets</b>	¥ 73,598,729	¥ 74,424,982	¥ (826,252)

## COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO CORPORATE BANK

*Millions of yen*

	For the fiscal year ended March 31, 2010 (A)	For the fiscal year ended March 31, 2009 (B)	Change (A) - (B)
<b>Ordinary Income</b>	¥ 1,141,245	¥ 1,705,752	¥ (564,507)
Interest Income	774,416	1,073,677	(299,260)
<i>Interest on Loans and Bills Discounted</i>	413,646	622,878	(209,232)
<i>Interest and Dividends on Securities</i>	270,627	333,815	(63,187)
Fee and Commission Income	138,458	149,905	(11,446)
Trading Income	89,250	153,323	(64,072)
Other Operating Income	64,744	171,210	(106,465)
Other Ordinary Income	74,374	157,635	(83,261)
<b>Ordinary Expenses</b>	947,564	1,927,211	(979,647)
Interest Expenses	329,594	757,176	(427,581)
<i>Interest on Deposits</i>	67,081	218,556	(151,474)
<i>Interest on Debentures</i>	8,589	14,484	(5,895)
Fee and Commission Expenses	24,983	32,961	(7,978)
Other Operating Expenses	69,996	229,827	(159,830)
General and Administrative Expenses	273,446	260,405	13,041
Other Ordinary Expenses	249,543	646,840	(397,297)
<b>Ordinary Profits</b>	193,680	(221,459)	415,139
<b>Extraordinary Gains</b>	18,974	6,817	12,157
<b>Extraordinary Losses</b>	3,690	5,660	(1,970)
<b>Income before Income Taxes</b>	208,964	(220,302)	429,267
Income Taxes:			
Current	6,649	20,767	(14,118)
Refund of Income Taxes	(6,209)		(6,209)
Deferred	8,185	14,459	(6,273)
<b>Net Income</b>	¥ 200,339	¥ (255,529)	¥ 455,869

## NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO CORPORATE BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments				Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Other Retained Earnings	Total Retained Earnings							
<b>Balance as of March 31, 2009</b>	¥ 1,070,965	¥ 330,334	-	¥ 330,334	¥ 110,701	¥ 136,062	¥ 246,763	-	¥ 1,648,063	¥ (331,657)	¥ 105,320	¥ 37,372	¥ (188,964)	¥ 1,459,098
<b>Changes during the fiscal year</b>														
Issuance of New Shares	333,100	333,100	-	333,100	-	-	-	-	666,200	-	-	-	-	666,200
Cash Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	200,339	200,339	-	200,339	-	-	-	-	200,339
Repurchase of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cancellation of Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	7,866	7,866	-	7,866	-	-	-	-	7,866
Change in Capital Reserve	-	(84,893)	84,893	-	-	-	-	-	-	-	-	-	-	-
Change in Appropriated Reserve	-	-	-	-	(110,701)	110,701	-	-	-	-	-	-	-	-
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	469,253	11,203	(7,873)	472,583	472,583
<b>Total Changes during the fiscal year</b>	<b>333,100</b>	<b>248,206</b>	<b>84,893</b>	<b>333,100</b>	<b>(110,701)</b>	<b>318,907</b>	<b>208,206</b>	<b>-</b>	<b>874,406</b>	<b>469,253</b>	<b>11,203</b>	<b>(7,873)</b>	<b>472,583</b>	<b>1,346,989</b>
<b>Balance as of March 31, 2010</b>	¥ 1,404,065	¥ 578,540	¥ 84,893	¥ 663,434	-	¥ 454,970	¥ 454,970	-	¥ 2,522,469	¥ 137,595	¥ 116,523	¥ 29,498	¥ 283,618	¥ 2,806,088