

SELECTED FINANCIAL INFORMATION

For Fiscal 2010

<Under Japanese GAAP>

MIZUHO



Mizuho Financial Group, Inc.

CONTENTS

Notes:

"CON": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"NON(B)": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"NON(B&R)": Aggregated figures of the relevant banks including past figures for their former financial subsidiaries for corporate revitalization.

*MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy and other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2010

1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2010	Change	Fiscal 2009
Consolidated Gross Profits	1	2,033,289	36,673	1,996,615
Net Interest Income	2	1,109,444	(42,262)	1,151,707
Fiduciary Income	3	49,388	288	49,100
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income	5	466,791	751	466,040
Net Trading Income	6	243,983	(68,346)	312,330
Net Other Operating Income	7	163,680	146,243	17,436
General and Administrative Expenses	8	(1,285,815)	31,431	(1,317,247)
Personnel Expenses	9	(621,127)	37,871	(658,998)
Non-Personnel Expenses	10	(612,425)	(5,128)	(607,297)
Miscellaneous Taxes	11	(52,262)	(1,311)	(50,950)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(76,103)	186,277	(262,380)
<i>Losses on Write-offs of Loans</i>	13	(71,659)	57,719	(129,379)
<i>Reversal of (Provision for) General Reserve for Possible Losses on Loans</i>	14	-	115,172	(115,172)
Net Gains (Losses) related to Stocks	15	(70,520)	(74,759)	4,239
Equity in Income from Investments in Affiliates	16	(6,185)	(9,077)	2,892
Other	17	(6,165)	90,826	(96,991)
Ordinary Profits	18	588,498	261,371	327,127
Net Extraordinary Gains (Losses)	19	46,926	(3,711)	50,638
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	20	59,469	16,395	43,073
Income before Income Taxes and Minority Interests	21	635,425	257,659	377,765
Income Taxes - Current *	22	(18,336)	(296)	(18,040)
- Deferred	23	(120,123)	(95,015)	(25,108)
Net Income before Minority Interests	24	496,965	162,348	334,617
Minority Interests in Net Income	25	(83,736)	11,475	(95,212)
Net Income	26	413,228	173,824	239,404

* Income Taxes - Current [22] includes Refund of Income Taxes.

Credit-related Costs (including Credit Costs for Trust Accounts)	27	(16,633)	202,673	(219,307)
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* Credit-related Costs [27]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]

+ Reversal of Reserves for Possible Losses on Loans, etc. [20] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	28	741,738	39,081	702,656
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* Consolidated Net Business Profits [28] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)

+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	29	152	(10)	162
Number of affiliates under the equity method	30	22	1	21

Aggregated Figures of the 3 Banks
 Non-Consolidated

(Millions of yen)

		Fiscal 2010					Change	Fiscal 2009
		MHBK	MHCB	MHTB	Aggregated Figures			
Gross Profits	1	809,298	678,334	131,874	1,619,506	26,334	1,593,172	
Domestic Gross Profits	2	711,376	307,621	123,096	1,142,095	(16,430)	1,158,525	
Net Interest Income	3	550,566	203,765	37,829	792,160	(48,171)	840,332	
Fiduciary Income	4			48,773	48,773	259	48,514	
<i>Credit Costs for Trust Accounts</i>	5			-	-	-	-	
Net Fee and Commission Income	6	136,768	59,718	27,355	223,843	(231)	224,074	
Net Trading Income	7	3,397	17,374	2,658	23,429	(11,595)	35,024	
Net Other Operating Income	8	20,644	26,763	6,480	53,887	43,308	10,578	
International Gross Profits	9	97,921	370,712	8,777	477,411	42,764	434,646	
Net Interest Income	10	21,185	192,012	4,705	217,903	(44,416)	262,319	
Net Fee and Commission Income	11	11,051	61,623	(68)	72,606	7,629	64,976	
Net Trading Income	12	51,799	45,413	581	97,794	(3,799)	101,594	
Net Other Operating Income	13	13,884	71,663	3,558	89,106	83,350	5,755	
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(554,750)	(234,987)	(87,385)	(877,122)	30,099	(907,222)	
<i>Expense Ratio</i>	15	68.5%	34.6%	66.2%	54.1%	(2.7)%	56.9%	
Personnel Expenses	16	(184,315)	(82,844)	(33,556)	(300,716)	19,477	(320,194)	
Non-Personnel Expenses	17	(339,653)	(140,477)	(51,470)	(531,601)	10,817	(542,419)	
<i>Premium for Deposit Insurance</i>	18	(46,462)	(7,159)	(2,700)	(56,322)	(1,843)	(54,479)	
Miscellaneous Taxes	19	(30,781)	(11,664)	(2,358)	(44,804)	(196)	(44,608)	
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *1	20	254,547	443,347	44,488	742,383	56,433	685,950	
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	221,572	346,238	33,914	601,725	(58,658)	660,384	
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	-	-	-	(47,610)	47,610	
Net Business Profits	23	254,547	443,347	44,488	742,383	8,823	733,560	
<i>Net Gains (Losses) related to Bonds</i>	24	32,974	97,109	10,574	140,658	115,092	25,565	
Net Non-Recurring Gains (Losses)	25	(116,072)	(102,207)	(16,826)	(235,106)	192,758	(427,865)	
Net Gains (Losses) related to Stocks	26	(8,378)	(64,490)	(3,335)	(76,203)	(87,197)	10,993	
Expenses related to Portfolio Problems	27	(53,063)	(11,744)	(4,785)	(69,592)	176,604	(246,197)	
Other	28	(54,630)	(25,972)	(8,705)	(89,309)	103,351	(192,660)	
Ordinary Profits	29	138,475	341,139	27,662	507,277	201,582	305,695	
Net Extraordinary Gains (Losses)	30	33,392	37,397	4,369	75,159	37,872	37,287	
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(2,353)	(1,195)	(84)	(3,632)	348	(3,981)	
<i>Losses on Impairment of Fixed Assets</i>	32	(2,064)	(1,260)	(2)	(3,328)	723	(4,051)	
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	37,679	44,246	3,702	85,628	44,175	41,452	
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	9	-	-	9	(70)	79	
Income before Income Taxes	35	171,867	378,537	32,031	582,437	239,455	342,982	
Income Taxes - Current *2	36	(476)	(12,618)	(0)	(13,094)	(12,152)	(942)	
- Deferred	37	(21,570)	(93,923)	(6,827)	(122,321)	(93,411)	(28,910)	
Net Income	38	149,821	271,995	25,203	447,020	133,891	313,129	

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

*2. Income Taxes - Current [36] includes Refund of Income Taxes.

Credit-related Costs	39	(15,383)	32,502	(1,083)	16,035	173,170	(157,134)
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* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22] + Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	35,227	29,655	3,567	68,450	20,840	47,610
Losses on Write-offs of Loans	42	(31,530)	4,669	(4,591)	(31,452)	56,844	(88,297)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(18,013)	2,410	134	(15,468)	84,008	(99,477)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	-	159	0	159	(211)	370
Reversal of (Provision for) Reserve for Contingencies	45	-	678	(194)	484	(1,065)	1,549
Other (including Losses on Sales of Loans)	46	(1,066)	(5,070)	-	(6,137)	12,752	(18,890)
Total	47	(15,383)	32,502	(1,083)	16,035	173,170	(157,134)

Mizuho Bank
 Non-Consolidated

(Millions of yen)

		Fiscal 2010		Fiscal 2009
			Change	
Gross Profits	1	809,298	(9,542)	818,840
Domestic Gross Profits	2	711,376	(25,955)	737,331
Net Interest Income	3	550,566	(37,102)	587,669
Net Fee and Commission Income	4	136,768	(1,383)	138,152
Net Trading Income	5	3,397	(1,380)	4,778
Net Other Operating Income	6	20,644	13,912	6,732
International Gross Profits	7	97,921	16,413	81,508
Net Interest Income	8	21,185	(4,074)	25,260
Net Fee and Commission Income	9	11,051	836	10,215
Net Trading Income	10	51,799	13,402	38,397
Net Other Operating Income	11	13,884	6,249	7,635
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(554,750)	15,612	(570,363)
Expense Ratio	13	68.5%	(1.1)%	69.6%
Personnel Expenses	14	(184,315)	11,908	(196,224)
Non-Personnel Expenses	15	(339,653)	3,941	(343,595)
Premium for Deposit Insurance	16	(46,462)	(1,271)	(45,191)
Miscellaneous Taxes	17	(30,781)	(237)	(30,543)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	254,547	6,070	248,476
Excluding Net Gains (Losses) related to Bonds	19	221,572	(24,107)	245,679
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	(15,359)	15,359
Net Business Profits	21	254,547	(9,288)	263,836
Net Gains (Losses) related to Bonds	22	32,974	30,177	2,797
Net Non-Recurring Gains (Losses)	23	(116,072)	58,889	(174,961)
Net Gains (Losses) related to Stocks	24	(8,378)	(7,689)	(688)
Expenses related to Portfolio Problems	25	(53,063)	58,549	(111,613)
Other	26	(54,630)	8,028	(62,659)
Ordinary Profits	27	138,475	49,600	88,875
Net Extraordinary Gains (Losses)	28	33,392	12,377	21,015
Net Gains (Losses) on Disposition of Fixed Assets	29	(2,353)	1,757	(4,110)
Losses on Impairment of Fixed Assets	30	(2,064)	(743)	(1,321)
Reversal of Reserves for Possible Losses on Loans, etc.	31	37,679	11,987	25,691
Reversal of Reserve for Possible Losses on Investments	32	9	9	-
Income before Income Taxes	33	171,867	61,977	109,890
Income Taxes - Current	34	(476)	22	(498)
- Deferred	35	(21,570)	(8,182)	(13,387)
Net Income	36	149,821	53,817	96,004

Credit-related Costs	37	(15,383)	55,178	(70,561)
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* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	35,227	19,868	15,359
Losses on Write-offs of Loans	39	(31,530)	21,476	(53,007)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(18,013)	10,398	(28,412)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	-	-	-
Reversal of (Provision for) Reserve for Contingencies	42	-	-	-
Other (including Losses on Sales of Loans)	43	(1,066)	3,434	(4,501)
Total	44	(15,383)	55,178	(70,561)

Mizuho Corporate Bank
 Non-Consolidated

(Millions of yen)

		Fiscal 2010	Change	Fiscal 2009
Gross Profits	1	678,334	36,030	642,304
Domestic Gross Profits	2	307,621	8,348	299,273
Net Interest Income	3	203,765	(9,483)	213,249
Net Fee and Commission Income	4	59,718	1,068	58,650
Net Trading Income	5	17,374	(9,984)	27,358
Net Other Operating Income	6	26,763	26,748	14
International Gross Profits	7	370,712	27,682	343,030
Net Interest Income	8	192,012	(39,568)	231,580
Net Fee and Commission Income	9	61,623	6,797	54,825
Net Trading Income	10	45,413	(16,478)	61,891
Net Other Operating Income	11	71,663	76,930	(5,267)
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(234,987)	11,934	(246,921)
Expense Ratio	13	34.6%	(3.8)%	38.4%
Personnel Expenses	14	(82,844)	6,153	(88,998)
Non-Personnel Expenses	15	(140,477)	5,849	(146,327)
Premium for Deposit Insurance	16	(7,159)	(677)	(6,481)
Miscellaneous Taxes	17	(11,664)	(68)	(11,596)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	443,347	47,964	395,382
Excluding Net Gains (Losses) related to Bonds	19	346,238	(33,327)	379,565
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	(32,840)	32,840
Net Business Profits	21	443,347	15,124	428,222
Net Gains (Losses) related to Bonds	22	97,109	81,292	15,816
Net Non-Recurring Gains (Losses)	23	(102,207)	132,334	(234,542)
Net Gains (Losses) related to Stocks	24	(64,490)	(76,516)	12,025
Expenses related to Portfolio Problems	25	(11,744)	114,517	(126,261)
Other	26	(25,972)	94,333	(120,306)
Ordinary Profits	27	341,139	147,459	193,680
Net Extraordinary Gains (Losses)	28	37,397	22,113	15,284
Net Gains (Losses) on Disposition of Fixed Assets	29	(1,195)	(2,365)	1,170
Losses on Impairment of Fixed Assets	30	(1,260)	912	(2,173)
Reversal of Reserves for Possible Losses on Loans, etc.	31	44,246	28,485	15,761
Reversal of Reserve for Possible Losses on Investments	32	-	(79)	79
Income before Income Taxes	33	378,537	169,572	208,964
Income Taxes - Current *	34	(12,618)	(12,178)	(439)
- Deferred	35	(93,923)	(85,738)	(8,185)
Net Income	36	271,995	71,655	200,339

* Income Taxes - Current [34] includes Refund of Income Taxes.

Credit-related Costs	37	32,502	110,162	(77,659)
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* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	29,655	(3,184)	32,840
Losses on Write-offs of Loans	39	4,669	33,301	(28,632)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	2,410	72,220	(69,809)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	159	(211)	370
Reversal of (Provision for) Reserve for Contingencies	42	678	(1,282)	1,960
Other (including Losses on Sales of Loans)	43	(5,070)	9,318	(14,389)
Total	44	32,502	110,162	(77,659)

Mizuho Trust & Banking
Non-Consolidated

(Millions of yen)

		Fiscal 2010	Change	Fiscal 2009
Gross Profits	1	131,874	(153)	132,028
Domestic Gross Profits	2	123,096	1,176	121,920
Net Interest Income	3	37,829	(1,585)	39,414
Fiduciary Income	4	48,773	259	48,514
<i>Credit Costs for Trust Accounts</i>	5	-	-	-
Net Fee and Commission Income	6	27,355	84	27,271
Net Trading Income	7	2,658	(229)	2,888
Net Other Operating Income	8	6,480	2,647	3,832
International Gross Profits	9	8,777	(1,330)	10,107
Net Interest Income	10	4,705	(773)	5,478
Net Fee and Commission Income	11	(68)	(4)	(63)
Net Trading Income	12	581	(723)	1,304
Net Other Operating Income	13	3,558	171	3,387
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(87,385)	2,551	(89,937)
<i>Expense Ratio</i>	15	66.2%	(1.8)%	68.1%
Personnel Expenses	16	(33,556)	1,415	(34,971)
Non-Personnel Expenses	17	(51,470)	1,027	(52,497)
<i>Premium for Deposit Insurance</i>	18	(2,700)	105	(2,805)
Miscellaneous Taxes	19	(2,358)	109	(2,468)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *	20	44,488	2,398	42,090
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	33,914	(1,224)	35,139
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	589	(589)
Net Business Profits	23	44,488	2,987	41,501
<i>Net Gains (Losses) related to Bonds</i>	24	10,574	3,622	6,951
Net Non-Recurring Gains (Losses)	25	(16,826)	1,535	(18,361)
Net Gains (Losses) related to Stocks	26	(3,335)	(2,991)	(343)
Expenses related to Portfolio Problems	27	(4,785)	3,537	(8,323)
Other	28	(8,705)	988	(9,694)
Ordinary Profits	29	27,662	4,523	23,139
Net Extraordinary Gains (Losses)	30	4,369	3,381	987
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(84)	957	(1,041)
<i>Losses on Impairment of Fixed Assets</i>	32	(2)	553	(556)
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	3,702	3,702	-
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	-	-	-
Income before Income Taxes	35	32,031	7,904	24,126
Income Taxes - Current	36	(0)	4	(4)
- Deferred	37	(6,827)	509	(7,336)
Net Income	38	25,203	8,418	16,785

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) [20]
= Gross Profits [1] + General and Administrative Expenses (excluding Non-Recurring Losses) [14] - Credit Costs for Trust Accounts [5]

Credit-related Costs	39	(1,083)	7,829	(8,913)
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* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]
+ Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	3,567	4,157	(589)
Losses on Write-offs of Loans	42	(4,591)	2,066	(6,657)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	134	1,389	(1,254)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	0	0	(0)
Reversal of (Provision for) Reserve for Contingencies	45	(194)	216	(410)
Other (including Losses on Sales of Loans)	46	-	-	-
Total	47	(1,083)	7,829	(8,913)

2. Interest Margins (Domestic Operations)

Non-Consolidated

(%)

Aggregated Figures of MHBK and MHCB

		Fiscal 2010		Fiscal 2009
			Change	
Return on Interest-Earning Assets	1	0.97	(0.11)	1.08
Return on Loans and Bills Discounted	2	1.32	(0.11)	1.43
Return on Securities	3	0.58	(0.07)	0.66
Cost of Funding (including Expenses)	4	0.86	(0.08)	0.94
Cost of Deposits and Debentures (including Expenses)	5	0.99	(0.11)	1.11
<i>Cost of Deposits and Debentures</i>	6	0.10	(0.07)	0.17
Cost of Other External Liabilities	7	0.30	(0.06)	0.36
Net Interest Margin	(1)-(4)	0.10	(0.02)	0.13
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	0.32	0.00	0.32
Loan and Deposit Rate Margin	(2)-(6)	1.21	(0.04)	1.26

* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	11	1.47	(0.11)	1.58
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	0.47	0.00	0.47
Loan and Deposit Rate Margin	(11)-(6)	1.36	(0.04)	1.40

Mizuho Bank

Return on Interest-Earning Assets	14	1.03	(0.12)	1.16
Return on Loans and Bills Discounted	15	1.47	(0.10)	1.57
Return on Securities	16	0.48	(0.11)	0.59
Cost of Funding (including Expenses)	17	0.96	(0.08)	1.05
Cost of Deposits and Debentures (including Expenses)	18	1.02	(0.09)	1.11
<i>Cost of Deposits and Debentures</i>	19	0.09	(0.06)	0.16
Cost of Other External Liabilities	20	0.24	(0.00)	0.24
Net Interest Margin	(14)-(17)	0.06	(0.04)	0.11
Loan and Deposit Rate Margin (including Expenses)	(15)-(18)	0.45	(0.00)	0.46
Loan and Deposit Rate Margin	(15)-(19)	1.38	(0.03)	1.41

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	24	1.68	(0.10)	1.79
Loan and Deposit Rate Margin (including Expenses)	(24)-(18)	0.66	(0.01)	0.68
Loan and Deposit Rate Margin	(24)-(19)	1.59	(0.03)	1.63

Mizuho Corporate Bank

Return on Interest-Earning Assets	27	0.86	(0.09)	0.96
Return on Loans and Bills Discounted	28	1.03	(0.15)	1.18
Return on Securities	29	0.69	(0.03)	0.73
Cost of Funding (including Expenses)	30	0.68	(0.09)	0.77
Cost of Deposits and Debentures (including Expenses)	31	0.90	(0.19)	1.10
<i>Cost of Deposits and Debentures</i>	32	0.13	(0.08)	0.22
Cost of Other External Liabilities	33	0.32	(0.07)	0.39
Net Interest Margin	(27)-(30)	0.18	0.00	0.18
Loan and Deposit Rate Margin (including Expenses)	(28)-(31)	0.13	0.04	0.08
Loan and Deposit Rate Margin	(28)-(32)	0.89	(0.06)	0.96

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	37	1.09	(0.14)	1.24
Loan and Deposit Rate Margin (including Expenses)	(37)-(31)	0.19	0.05	0.13
Loan and Deposit Rate Margin	(37)-(32)	0.95	(0.05)	1.01

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40	1.06	(0.11)	1.18
Return on Loans and Bills Discounted	41	1.40	(0.12)	1.52
Return on Securities	42	0.61	(0.01)	0.62
Cost of Funding	43	0.31	(0.12)	0.44
Cost of Deposits	44	0.24	(0.13)	0.38
Net Interest Margin	(40)-(43)	0.74	0.01	0.73
Loan and Deposit Rate Margin	(41)-(44)	1.15	0.00	1.14

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts)

* Deposits include NCDs.

3. Use and Source of Funds

Non-Consolidated

Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	Fiscal 2010				Fiscal 2009	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	117,514,688	1.14	(135,671)	(0.16)	117,650,360	1.30
Loans and Bills Discounted	58,506,127	1.38	(3,531,954)	(0.12)	62,038,082	1.51
Securities	41,832,304	0.81	5,035,636	(0.29)	36,796,668	1.11
Source of Funds	118,675,309	0.31	(1,239,899)	(0.08)	119,915,209	0.40
Deposits	73,167,762	0.13	459,455	(0.07)	72,708,307	0.21
NCDs	10,818,227	0.21	1,158,800	(0.07)	9,659,427	0.29
Debentures	1,149,524	0.56	(790,983)	(0.04)	1,940,507	0.61
Call Money	13,308,544	0.29	(871,330)	(0.10)	14,179,874	0.40
Payables under Repurchase Agreements	4,351,793	0.25	(1,118,796)	(0.00)	5,470,590	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	7,534,474	1.48	(1,244,792)	(0.10)	8,779,266	1.59

(Domestic Operations)

Use of Funds	97,942,701	0.97	144,363	(0.11)	97,798,338	1.08
Loans and Bills Discounted	49,625,340	1.32	(2,854,821)	(0.11)	52,480,162	1.43
Securities	34,684,029	0.58	4,209,373	(0.07)	30,474,655	0.66
Source of Funds	99,351,403	0.19	(292,340)	(0.06)	99,643,744	0.26
Deposits	63,482,040	0.09	799,136	(0.06)	62,682,903	0.15
NCDs	9,304,801	0.12	951,295	(0.10)	8,353,506	0.22
Debentures	1,149,524	0.56	(790,983)	(0.04)	1,940,507	0.61
Call Money	13,093,938	0.28	(760,806)	(0.10)	13,854,745	0.39
Payables under Repurchase Agreements	707,425	0.12	(1,002,481)	(0.00)	1,709,907	0.13
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,017,336	0.37	(577,763)	0.00	5,595,099	0.36

(International Operations)

Use of Funds	21,152,980	1.88	(861,761)	(0.31)	22,014,742	2.20
Loans and Bills Discounted	8,880,786	1.76	(677,132)	(0.19)	9,557,919	1.95
Securities	7,148,275	1.96	826,263	(1.34)	6,322,012	3.30
Source of Funds	20,904,900	0.88	(1,529,285)	(0.13)	22,434,185	1.01
Deposits	9,685,722	0.42	(339,681)	(0.13)	10,025,403	0.56
NCDs	1,513,425	0.81	207,504	0.09	1,305,920	0.71
Debentures	-	-	-	-	-	-
Call Money	214,605	1.02	(110,523)	0.38	325,128	0.64
Payables under Repurchase Agreements	3,644,368	0.27	(116,315)	(0.04)	3,760,683	0.31
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,517,137	3.70	(667,029)	(0.04)	3,184,167	3.74

Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2010				Fiscal 2009	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	63,425,438	1.07	647,812	(0.14)	62,777,626	1.21
Loans and Bills Discounted	32,833,547	1.45	(1,001,272)	(0.10)	33,834,819	1.55
Securities	19,638,544	0.59	2,278,893	(0.21)	17,359,650	0.80
Source of Funds	65,311,510	0.16	489,518	(0.06)	64,821,992	0.23
Deposits	54,967,972	0.09	70,419	(0.06)	54,897,553	0.15
NCDs	2,092,987	0.11	104,865	(0.14)	1,988,121	0.26
Debentures	782,656	0.39	(77,665)	0.00	860,321	0.39
Call Money	1,362,897	0.08	(490,941)	(0.00)	1,853,838	0.09
Payables under Repurchase Agreements	95,557	0.11	(788,332)	(0.01)	883,890	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,568,145	0.83	977,847	(0.53)	2,590,297	1.37

(Domestic Operations)

Use of Funds	60,671,212	1.03	484,521	(0.12)	60,186,691	1.16
Loans and Bills Discounted	32,165,148	1.45	(1,186,433)	(0.10)	33,351,582	1.55
Securities	18,196,008	0.48	1,946,384	(0.11)	16,249,624	0.59
Source of Funds	62,581,906	0.12	294,035	(0.05)	62,287,871	0.18
Deposits	53,925,645	0.08	35,253	(0.06)	53,890,391	0.15
NCDs	2,091,288	0.11	105,682	(0.14)	1,985,606	0.26
Debentures	782,656	0.39	(77,665)	0.00	860,321	0.39
Call Money	1,362,897	0.08	(490,941)	(0.00)	1,853,838	0.09
Payables under Repurchase Agreements	95,557	0.11	(788,332)	(0.01)	883,890	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,017,322	0.31	1,067,643	(0.13)	1,949,679	0.45

(International Operations)

Use of Funds	3,071,927	1.69	313,792	(0.61)	2,758,134	2.30
Loans and Bills Discounted	668,398	1.20	185,161	(0.31)	483,237	1.51
Securities	1,442,535	1.98	332,509	(1.82)	1,110,026	3.81
Source of Funds	3,047,306	1.01	345,984	(0.40)	2,701,321	1.42
Deposits	1,042,327	0.32	35,165	(0.06)	1,007,162	0.38
NCDs	1,698	0.33	(816)	(0.20)	2,514	0.54
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	550,822	3.68	(89,796)	(0.49)	640,618	4.18

Mizuho Corporate Bank

(Millions of yen, %)

(Total)	Fiscal 2010				Fiscal 2009	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	54,089,250	1.23	(783,484)	(0.18)	54,872,734	1.41
Loans and Bills Discounted	25,672,579	1.30	(2,530,682)	(0.15)	28,203,262	1.46
Securities	22,193,760	1.01	2,756,743	(0.37)	19,437,017	1.39
Source of Funds	53,363,799	0.50	(1,729,417)	(0.09)	55,093,216	0.59
Deposits	18,199,789	0.27	389,036	(0.10)	17,810,753	0.37
NCDs	8,725,240	0.24	1,053,934	(0.05)	7,671,306	0.29
Debentures	366,867	0.93	(713,318)	0.13	1,080,186	0.79
Call Money	11,945,646	0.32	(380,388)	(0.12)	12,326,035	0.44
Payables under Repurchase Agreements	4,256,235	0.25	(330,464)	(0.03)	4,586,700	0.28
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,966,329	2.06	(2,222,639)	0.38	6,188,968	1.68

(Domestic Operations)

Use of Funds	37,271,489	0.86	(340,158)	(0.09)	37,611,647	0.96
Loans and Bills Discounted	17,460,191	1.07	(1,668,388)	(0.14)	19,128,579	1.22
Securities	16,488,020	0.69	2,262,989	(0.03)	14,225,031	0.73
Source of Funds	36,769,497	0.32	(586,375)	(0.07)	37,355,872	0.39
Deposits	9,556,395	0.12	763,883	(0.04)	8,792,512	0.16
NCDs	7,213,513	0.12	845,613	(0.09)	6,367,899	0.21
Debentures	366,867	0.93	(713,318)	0.13	1,080,186	0.79
Call Money	11,731,041	0.31	(269,865)	(0.12)	12,000,906	0.44
Payables under Repurchase Agreements	611,867	0.12	(214,149)	(0.01)	826,016	0.14
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,000,014	0.45	(1,645,406)	0.13	3,645,420	0.31

(International Operations)

Use of Funds	18,081,052	1.91	(1,175,554)	(0.27)	19,256,607	2.18
Loans and Bills Discounted	8,212,388	1.80	(862,294)	(0.17)	9,074,682	1.98
Securities	5,705,740	1.95	493,754	(1.23)	5,211,985	3.19
Source of Funds	17,857,594	0.86	(1,875,270)	(0.09)	19,732,864	0.95
Deposits	8,643,394	0.43	(374,846)	(0.14)	9,018,241	0.58
NCDs	1,511,727	0.81	208,321	0.09	1,303,406	0.71
Debentures	-	-	-	-	-	-
Call Money	214,605	1.02	(110,523)	0.38	325,128	0.64
Payables under Repurchase Agreements	3,644,368	0.27	(116,315)	(0.04)	3,760,683	0.31
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,966,315	3.70	(577,233)	0.06	2,543,548	3.63

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2010				Fiscal 2009	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	5,634,310	1.11	(263,281)	(0.12)	5,897,591	1.24
Loans and Bills Discounted	3,324,557	1.39	(218,173)	(0.13)	3,542,731	1.53
Securities	1,792,647	0.76	(75,259)	(0.05)	1,867,907	0.81
Source of Funds	5,541,401	0.36	(301,411)	(0.12)	5,842,813	0.48
Deposits	2,319,596	0.30	(334,392)	(0.13)	2,653,988	0.44
NCDs	786,974	0.16	17,306	(0.14)	769,667	0.30
Debentures	-	-	-	-	-	-
Call Money	557,903	0.14	(94,963)	(0.07)	652,866	0.21
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	529,171	0.17	86,585	(0.04)	442,585	0.22
(Domestic Operations)						
Use of Funds	5,324,276	1.07	(276,130)	(0.11)	5,600,407	1.19
Loans and Bills Discounted	3,273,789	1.39	(216,761)	(0.12)	3,490,550	1.52
Securities	1,368,170	0.58	(65,933)	(0.01)	1,434,103	0.59
Source of Funds	5,228,547	0.36	(313,717)	(0.12)	5,542,265	0.49
Deposits	2,307,894	0.30	(332,295)	(0.13)	2,640,190	0.44
NCDs	786,974	0.16	17,306	(0.14)	769,667	0.30
Debentures	-	-	-	-	-	-
Call Money	543,619	0.12	(89,476)	(0.06)	633,095	0.18
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	529,151	0.17	88,114	(0.04)	441,036	0.21
(International Operations)						
Use of Funds	802,499	0.89	104,625	(0.30)	697,874	1.19
Loans and Bills Discounted	50,768	1.52	(1,412)	(0.34)	52,180	1.87
Securities	424,477	1.34	(9,326)	(0.20)	433,803	1.55
Source of Funds	805,321	0.30	104,082	(0.10)	701,238	0.41
Deposits	11,701	0.20	(2,097)	(0.22)	13,798	0.42
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	14,284	0.58	(5,486)	(0.32)	19,770	0.91
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	20	1.17	(1,528)	(0.03)	1,548	1.21

4. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks

	Fiscal 2010	Change	Fiscal 2009
Net Gains (Losses) related to Bonds	140,658	115,092	25,565
Gains on Sales and Others	236,118	113,510	122,607
Losses on Sales and Others	(84,429)	(1,373)	(83,056)
Impairment (Devaluation)	(6,553)	7,278	(13,831)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(4,476)	(4,323)	(153)

	Fiscal 2010	Change	Fiscal 2009
Net Gains (Losses) related to Stocks	(76,194)	(87,267)	11,072
Gains on Sales	39,988	(58,945)	98,934
Losses on Sales	(26,873)	(9,701)	(17,171)
Impairment (Devaluation)	(87,369)	(47,646)	(39,722)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(134)	(188)	53
Gains (Losses) on Derivatives other than for Trading	(1,805)	29,215	(31,021)

* Figures include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Bank

	Fiscal 2010	Change	Fiscal 2009
Net Gains (Losses) related to Bonds	32,974	30,177	2,797
Gains on Sales and Others	61,358	3,089	58,268
Losses on Sales and Others	(21,551)	29,082	(50,633)
Impairment (Devaluation)	(6,362)	(2,181)	(4,180)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(469)	187	(657)

	Fiscal 2010	Change	Fiscal 2009
Net Gains (Losses) related to Stocks	(8,368)	(7,679)	(688)
Gains on Sales	5,124	(22,874)	27,999
Losses on Sales	(4,782)	(1,771)	(3,011)
Impairment (Devaluation)	(8,986)	(3,871)	(5,114)
Reversal of (Provision for) Reserve for Possible Losses on Investments	9	35	(26)
Gains (Losses) on Derivatives other than for Trading	265	20,802	(20,536)

* Figures include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

(Millions of yen)

Mizuho Corporate Bank

	Fiscal 2010	Change	Fiscal 2009
	Net Gains (Losses) related to Bonds	97,109	81,292
Gains on Sales and Others	161,770	105,771	55,998
Losses on Sales and Others	(60,101)	(29,569)	(30,532)
Impairment (Devaluation)	(162)	9,446	(9,609)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(4,397)	(4,356)	(40)

	Fiscal 2010	Change	Fiscal 2009
	Net Gains (Losses) related to Stocks	(64,490)	(76,595)
Gains on Sales	30,516	(38,194)	68,711
Losses on Sales	(20,503)	(7,234)	(13,269)
Impairment (Devaluation)	(72,248)	(39,272)	(32,976)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(143)	(223)	79
Gains (Losses) on Derivatives other than for Trading	(2,111)	8,328	(10,439)

* Figures include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Trust & Banking

	Fiscal 2010	Change	Fiscal 2009
	Net Gains (Losses) related to Bonds	10,574	3,622
Gains on Sales and Others	12,988	4,649	8,339
Losses on Sales and Others	(2,777)	(886)	(1,890)
Impairment (Devaluation)	(28)	13	(41)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	390	(154)	544

	Fiscal 2010	Change	Fiscal 2009
	Net Gains (Losses) related to Stocks	(3,335)	(2,991)
Gains on Sales	4,347	2,123	2,223
Losses on Sales	(1,588)	(696)	(891)
Impairment (Devaluation)	(6,134)	(4,502)	(1,631)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(0)	(0)	-
Gains (Losses) on Derivatives other than for Trading	39	84	(44)

5. Unrealized Gains/Losses on Securities

Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

	As of March 31, 2011				As of September 30, 2010			As of March 31, 2010		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses			
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	44,145,985	(632)	651,510	652,143	96,879	668,632	571,753	275,594	772,825	497,230
Japanese Stocks	2,640,699	205,734	456,414	250,680	86,813	377,325	290,512	340,890	549,344	208,453
Japanese Bonds	33,472,879	(11,334)	92,186	103,520	118,012	146,096	28,084	74,214	120,978	46,764
Japanese Government Bonds	29,289,584	1,078	52,164	51,085	79,337	81,135	1,798	60,531	69,862	9,331
Other	8,032,406	(195,033)	102,909	297,943	(107,946)	145,210	253,156	(139,509)	102,502	242,012

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.
 * Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
 * The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.
 * Unrealized Gains/Losses include ¥(1,242) million, ¥(5,562) million and ¥7,910 million, which were recognized in the statement of income for March 31, 2011, September 30, 2010 and March 31, 2010, respectively, by applying the fair-value hedge method and others.
 As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2011, September 30, 2010 and March 31, 2010 are ¥609 million, ¥ 102,441 million and ¥267,684 million, respectively.
 * Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2011, September 30, 2010 and March 31, 2010 are ¥(21,648) million, ¥32,505 million and ¥176,931 million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

	As of March 31, 2011				As of September 30, 2010			As of March 31, 2010		
	Book Value	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses			
		Gains	Losses		Gains	Losses	Gains	Losses		
Bonds Held to Maturity	1,202,123	6,097	7,365	1,268	12,402	12,402	-	4,033	4,427	394

Non-Consolidated

(1) Other Securities

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2011				As of September 30, 2010			As of March 31, 2010		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses		Unrealized Gains/Losses			
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	43,565,823	(15,216)	635,040	650,256	89,673	656,279	566,605	259,980	744,976	484,996
Japanese Stocks	2,600,186	181,725	447,585	265,859	59,239	363,542	304,302	299,474	519,332	219,857
Japanese Bonds	33,128,150	(12,124)	91,337	103,462	117,248	145,298	28,050	73,396	120,153	46,757
Japanese Government Bonds	29,023,100	476	51,551	51,075	78,559	80,354	1,795	59,744	69,072	9,328
Other	7,837,486	(184,817)	96,116	280,934	(86,813)	147,438	234,252	(112,891)	105,490	218,381

Mizuho Bank

Other Securities	19,296,095	(44,682)	163,689	208,371	(636)	178,274	178,910	4,703	162,721	158,018
Japanese Stocks	701,504	(8,101)	96,532	104,634	(38,483)	67,620	106,103	13,139	96,649	83,509
Japanese Bonds	16,451,839	(1,996)	47,018	49,014	48,880	73,407	24,526	19,131	51,686	32,554
Japanese Government Bonds	13,583,743	25,381	35,528	10,147	48,080	48,847	767	37,377	40,078	2,700
Other	2,142,752	(34,584)	20,137	54,721	(11,033)	37,246	48,280	(27,568)	14,385	41,953

Mizuho Corporate Bank

Other Securities	22,156,570	3,834	414,419	410,585	55,533	416,219	360,686	216,408	512,947	296,538
Japanese Stocks	1,711,470	154,118	304,667	150,548	68,713	253,923	185,210	239,283	364,862	125,578
Japanese Bonds	15,159,575	(15,248)	36,400	51,648	56,775	60,054	3,279	48,744	60,469	11,724
Japanese Government Bonds	13,958,785	(29,701)	8,627	38,329	19,207	20,225	1,017	16,229	21,471	5,241
Other	5,285,524	(135,036)	73,351	208,388	(69,955)	102,241	172,197	(71,619)	87,615	159,235

Mizuho Trust & Banking

Other Securities	2,113,156	25,630	56,930	31,299	34,777	61,785	27,007	38,868	69,308	30,440
Japanese Stocks	187,212	35,708	46,385	10,676	29,009	41,997	12,988	47,051	57,820	10,769
Japanese Bonds	1,516,735	5,119	7,917	2,798	11,592	11,836	244	5,520	7,998	2,478
Japanese Government Bonds	1,480,571	4,796	7,395	2,598	11,270	11,281	10	6,137	7,523	1,385
Other	409,209	(15,197)	2,627	17,824	(5,824)	7,950	13,774	(13,703)	3,489	17,193

* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.
 * Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
 * The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.
 * Unrealized Gains/Losses include ¥11,874 million, ¥10,591 million and ¥29,345 million, which were recognized in the statement of income for March 31, 2011, September 30, 2010 and March 31, 2010, respectively, by applying the fair-value hedge method and others.
 As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2011, September 30, 2010 and March 31, 2010 are ¥(27,091) million, ¥79,082 million and ¥230,635 million, respectively.
 * Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2011, September 30, 2010 and March 31, 2010 are as follows:

(Millions of yen)

	As of March 31, 2011	As of September 30, 2010	As of March 31, 2010
Aggregated Figures	(33,231)	22,076	161,736
Mizuho Bank	(58,823)	(16,891)	(7,084)
Mizuho Corporate Bank	3,011	12,483	137,595
Mizuho Trust & Banking	22,580	26,484	31,225

(2) Bonds Held to Maturity**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2011				As of September 30, 2010			As of March 31, 2010		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	1,200,615	6,091	7,360	1,268	12,391	12,391	-	4,019	4,413	394
Mizuho Bank	1,200,615	6,091	7,360	1,268	12,391	12,391	-	4,019	4,413	394
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2011				As of September 30, 2010			As of March 31, 2010		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	426,314	(157,081)	-	157,081	(189,704)	-	189,704	(106,406)	-	106,406
Mizuho Bank	88,274	(35,614)	-	35,614	(34,339)	-	34,339	(26,371)	-	26,371
Mizuho Corporate Bank	338,039	(121,466)	-	121,466	(155,364)	-	155,364	(80,034)	-	80,034
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

Mizuho Financial Group, Inc. (Non-Consolidated)

(Millions of yen)

Investments in Subsidiaries and Affiliates	137,171	143,629	143,629	-	108,730	108,730	-	178,808	178,808	-
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(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

	As of March 31, 2011		Change from September 30, 2010	Change from March 31, 2010	As of September 30, 2010	As of March 31, 2010
	Unrealized Gains/Losses				Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	609	(101,832)	(267,075)	102,441	267,684	
Japanese Stocks	205,734	118,921	(135,155)	86,813	340,890	
Japanese Bonds	(12,923)	(130,971)	(68,877)	118,048	55,953	
<i>Japanese Government Bonds</i>	(510)	(79,882)	(47,270)	79,372	46,759	
Other	(192,201)	(89,782)	(63,042)	(102,419)	(129,159)	

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2011		Change from September 30, 2010	Change from March 31, 2010	As of September 30, 2010	As of March 31, 2010
	Unrealized Gains/Losses				Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	(27,091)	(106,173)	(257,726)	79,082	230,635	
Japanese Stocks	181,725	122,485	(117,748)	59,239	299,474	
Japanese Bonds	(13,713)	(130,997)	(68,849)	117,283	55,135	
<i>Japanese Government Bonds</i>	(1,112)	(79,707)	(47,085)	78,594	45,973	
Other	(195,103)	(97,662)	(71,128)	(97,441)	(123,975)	

6. Projected Redemption Amounts for Securities

The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of March 31, 2011				Change				Maturity as of March 31, 2010			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	14,882.1	15,151.5	2,956.5	1,192.1	(964.9)	2,600.4	837.6	(314.9)	15,847.1	12,551.0	2,118.9	1,507.0
Japanese Government Bonds	14,065.9	13,173.9	2,529.9	320.2	(1,274.8)	2,443.0	740.8	(467.5)	15,340.8	10,730.8	1,789.0	787.7
Japanese Local Government Bonds	9.5	157.5	60.2	0.9	(6.3)	64.0	13.6	(0.0)	15.8	93.4	46.5	0.9
Japanese Corporate Bonds	806.6	1,820.1	366.3	871.0	316.2	93.3	83.1	152.7	490.4	1,726.7	283.2	718.3
Other	1,184.5	2,997.1	1,000.9	1,867.3	(6.4)	(1,129.4)	330.7	173.6	1,191.0	4,126.6	670.2	1,693.7

Mizuho Bank

Japanese Bonds	6,170.9	9,502.9	1,186.6	736.9	(2,814.4)	2,600.7	608.9	(222.7)	8,985.4	6,902.2	577.7	959.7
Japanese Government Bonds	5,420.0	8,104.7	990.0	194.2	(3,125.8)	2,556.1	575.7	(387.8)	8,545.9	5,548.5	414.2	582.0
Japanese Local Government Bonds	8.8	135.9	10.0	-	(4.5)	49.6	(22.9)	-	13.4	86.2	32.9	-
Japanese Corporate Bonds	742.0	1,262.3	186.6	542.7	315.9	(4.9)	56.0	165.1	426.0	1,267.3	130.5	377.6
Other	113.9	776.1	157.3	989.6	25.0	(236.9)	10.6	(89.7)	88.9	1,013.1	146.6	1,079.3

Mizuho Corporate Bank

Japanese Bonds	8,369.7	4,976.6	1,299.7	435.2	1,645.3	(464.9)	238.4	(21.1)	6,724.3	5,441.5	1,061.3	456.3
Japanese Government Bonds	8,313.4	4,416.7	1,077.4	106.0	1,643.6	(572.2)	169.6	(23.8)	6,669.7	4,988.9	907.7	129.8
Japanese Local Government Bonds	0.3	20.8	47.7	0.9	(0.1)	14.8	37.7	(0.0)	0.4	5.9	9.9	0.9
Japanese Corporate Bonds	56.0	539.1	174.6	328.2	1.9	92.4	31.0	2.8	54.0	446.6	143.6	325.4
Other	1,014.8	2,039.7	769.2	877.1	(43.8)	(787.6)	326.3	291.5	1,058.7	2,827.4	442.9	585.6

Mizuho Trust & Banking

Japanese Bonds	341.4	671.9	470.0	20.0	204.0	464.5	(9.7)	(70.9)	137.3	207.3	479.7	90.9
Japanese Government Bonds	332.5	652.5	462.5	20.0	207.3	459.1	(4.5)	(55.8)	125.1	193.3	467.0	75.8
Japanese Local Government Bonds	0.3	0.8	2.4	-	(1.5)	(0.4)	(1.1)	-	1.8	1.2	3.6	-
Japanese Corporate Bonds	8.5	18.6	5.0	-	(1.6)	5.8	(4.0)	(15.1)	10.2	12.7	9.1	15.1
Other	55.7	181.2	74.3	0.4	12.3	(104.8)	(6.3)	(28.1)	43.3	286.0	80.6	28.6

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of March 31, 2011				Change				As of March 31, 2010			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	9,132.8	13,371.6	3,533.1	26,037.5	2,444.1	819.6	672.3	3,936.1	6,688.6	12,552.0	2,860.8	22,101.4
Receive Float / Pay Fixed	1,440.4	2,531.0	2,506.1	6,477.6	423.8	660.8	1,002.2	2,086.8	1,016.6	1,870.1	1,503.9	4,390.7
Receive Float / Pay Float	-	154.8	30.0	184.8	(0.9)	-	-	(0.9)	0.9	154.8	30.0	185.7
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,573.2	16,057.4	6,069.2	32,699.9	2,866.9	1,480.4	1,674.5	6,022.0	7,706.2	14,576.9	4,394.7	26,677.9

Mizuho Bank

Receive Fixed / Pay Float	6,629.0	6,067.1	262.4	12,958.6	2,582.2	785.1	(93.5)	3,273.8	4,046.8	5,282.0	355.9	9,684.7
Receive Float / Pay Fixed	-	-	613.9	613.9	-	-	227.0	227.0	-	-	386.9	386.9
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,629.0	6,067.1	876.3	13,572.5	2,582.2	785.1	133.4	3,500.8	4,046.8	5,282.0	742.8	10,071.6

Mizuho Corporate Bank

Receive Fixed / Pay Float	2,503.8	7,304.4	3,255.7	13,063.9	(138.0)	174.4	790.8	827.2	2,641.8	7,129.9	2,464.8	12,236.6
Receive Float / Pay Fixed	1,380.4	2,346.0	1,852.2	5,578.7	463.8	645.8	800.2	1,909.8	916.6	1,700.1	1,052.0	3,668.8
Receive Float / Pay Float	-	154.8	30.0	184.8	(0.9)	-	-	(0.9)	0.9	154.8	30.0	185.7
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,884.2	9,805.2	5,137.9	18,827.4	324.7	820.3	1,591.0	2,736.1	3,559.4	8,984.9	3,546.8	16,091.2

Mizuho Trust & Banking

Receive Fixed / Pay Float	-	-	15.0	15.0	-	(140.0)	(25.0)	(165.0)	-	140.0	40.0	180.0
Receive Float / Pay Fixed	60.0	185.0	40.0	285.0	(40.0)	15.0	(25.0)	(50.0)	100.0	170.0	65.0	335.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	60.0	185.0	55.0	300.0	(40.0)	(125.0)	(50.0)	(215.0)	100.0	310.0	105.0	515.0

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

Aggregated Figures	As of March 31, 2011			Change			As of March 31, 2010		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
	784.3	551.8	232.5	(66.9)	(83.6)	16.6	851.3	635.4	215.8
Mizuho Bank	83.6	76.7	6.9	(33.7)	(11.3)	(22.3)	117.3	88.0	29.2
Mizuho Corporate Bank	633.2	399.0	234.2	(38.9)	(76.7)	37.8	672.1	475.8	196.3
Mizuho Trust & Banking	67.4	76.0	(8.5)	5.6	4.4	1.1	61.8	71.6	(9.7)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Non-Consolidated

Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		As of March 31, 2011	Change	As of March 31, 2010
Projected Benefit Obligations	(A)	1,078,952	(719)	1,079,671
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	1,152,516	(62,609)	1,215,125
Unrecognized Actuarial Differences	(C)	406,149	34,429	371,720
Prepaid Pension Cost	(D)	479,713	(27,460)	507,174
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Bank

Projected Benefit Obligations	(A)	638,227	2,086	636,141
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	682,026	(30,335)	712,361
Unrecognized Actuarial Differences	(C)	249,470	11,158	238,312
Prepaid Pension Cost	(D)	293,269	(21,262)	314,532
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Corporate Bank

Projected Benefit Obligations	(A)	319,742	(3,357)	323,100
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	342,004	(25,877)	367,882
Unrecognized Actuarial Differences	(C)	117,862	19,014	98,847
Prepaid Pension Cost	(D)	140,124	(3,505)	143,629
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Trust & Banking

Projected Benefit Obligations	(A)	120,982	552	120,430
Discount Rate (%)		2.5	-	2.5
Total Fair Value of Plan Assets	(B)	128,485	(6,396)	134,881
Unrecognized Actuarial Differences	(C)	38,816	4,256	34,560
Prepaid Pension Cost	(D)	46,319	(2,692)	49,011
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Income (Expenses) related to Employee Retirement Benefits (Millions of yen)

Aggregated Figures of the 3 Banks	Fiscal 2010	Change	Fiscal 2009
	Service Cost	(16,795)	(325)
Interest Cost	(26,991)	134	(27,126)
Expected Return on Plan Assets	37,381	24,780	12,600
Accumulation (Amortization) of Unrecognized Actuarial Differences	(74,069)	19,372	(93,442)
Other	(4,325)	261	(4,586)
Total	(84,800)	44,224	(129,025)

Mizuho Bank

Service Cost	(10,824)	(264)	(10,559)
Interest Cost	(15,903)	6	(15,909)
Expected Return on Plan Assets	18,307	14,986	3,320
Accumulation (Amortization) of Unrecognized Actuarial Differences	(47,637)	12,040	(59,678)
Other	(2,967)	353	(3,321)
Total	(59,025)	27,122	(86,147)

Mizuho Corporate Bank

Service Cost	(3,689)	(8)	(3,681)
Interest Cost	(8,077)	115	(8,193)
Expected Return on Plan Assets	14,450	7,626	6,823
Accumulation (Amortization) of Unrecognized Actuarial Differences	(18,187)	5,597	(23,785)
Other	(936)	(25)	(910)
Total	(16,441)	13,306	(29,747)

Mizuho Trust & Banking

Service Cost	(2,281)	(52)	(2,228)
Interest Cost	(3,010)	12	(3,023)
Expected Return on Plan Assets	4,623	2,167	2,456
Accumulation (Amortization) of Unrecognized Actuarial Differences	(8,244)	1,734	(9,978)
Other	(420)	(66)	(354)
Total	(9,334)	3,795	(13,129)

Consolidated		As of March 31, 2011	Change	As of March 31, 2010
		(Fiscal 2010)		(Fiscal 2009)
Projected Benefit Obligations	(A)	1,207,229	6,260	1,200,969
Total Fair Value of Plan Assets	(B)	1,215,987	(51,212)	1,267,199
Unrecognized Actuarial Differences	(C)	420,438	35,772	384,665
Prepaid Pension Cost	(D)	464,812	(20,346)	485,159
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	35,615	1,352	34,263
Income (Expenses) related to Employee Retirement Benefits		(98,994)	44,994	(143,989)

9. Capital Adequacy Ratio

Mizuho Financial Group, Inc.

Consolidated

Mizuho Financial Group

(%, Billions of yen)

BIS Standard

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
	(Preliminary)	Change from September 30, 2010	Change from March 31, 2010		
(1) Capital Adequacy Ratio	15.30	(0.10)	1.84	15.40	13.46
Tier 1 Capital Ratio	11.93	0.15	2.84	11.78	9.09
(2) Tier 1 Capital	6,170.2	(89.9)	996.7	6,260.1	5,173.4
Common Stock and Preferred Stock	2,181.3	-	375.8	2,181.3	1,805.5
Capital Surplus	937.6	-	385.5	937.6	552.1
Retained Earnings	1,132.3	71.7	277.6	1,060.6	854.6
Less: Treasury Stock	3.1	0.0	(1.9)	3.1	5.1
Less: Dividends (estimate), etc.	140.0	140.0	5.1	-	134.9
Less: Unrealized Losses on Other Securities	7.0	7.0	7.0	-	-
Foreign Currency Translation Adjustments	(103.9)	(3.5)	(11.2)	(100.3)	(92.6)
Minority Interests in Consolidated Subsidiaries	2,269.6	(10.1)	(19.4)	2,279.7	2,289.0
<i>Preferred Securities Issued by Overseas SPCs</i>	1,919.8	0.6	(18.0)	1,919.1	1,937.8
Other	(96.5)	(0.8)	(1.3)	(95.6)	(95.1)
(3) Tier 2 Capital	2,103.4	(159.5)	(622.0)	2,262.9	2,725.4
<i>Tier 2 Capital Included as Qualifying Capital</i>	2,103.4	(159.5)	(622.0)	2,262.9	2,725.4
45% of Unrealized Gains on Other Securities	-	(48.4)	(122.6)	48.4	122.6
45% of Revaluation Reserve for Land	106.2	(0.1)	(0.5)	106.4	106.7
General Reserve for Possible Losses on Loans, etc.	4.9	0.3	(0.5)	4.5	5.4
Debt Capital, etc.	1,992.2	(111.2)	(498.3)	2,103.4	2,490.5
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	343.6	(22.4)	(242.7)	366.0	586.3
<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	1,648.6	(88.8)	(255.5)	1,737.4	1,904.2
(4) Deductions for Total Risk-based Capital	362.6	20.2	121.8	342.4	240.8
(5) Total Risk-based Capital (2)+(3)-(4)	7,910.9	(269.7)	252.9	8,180.7	7,658.0
(6) Risk-weighted Assets	51,693.8	(1,427.3)	(5,169.4)	53,121.1	56,863.2
Credit Risk Assets	46,997.1	(1,299.9)	(4,911.6)	48,297.1	51,908.7
On-balance-sheet Items	38,958.0	(700.3)	(3,838.2)	39,658.3	42,796.2
Off-balance-sheet Items	8,039.0	(599.6)	(1,073.3)	8,638.7	9,112.4
Market Risk Equivalent Assets	1,389.2	53.9	91.2	1,335.3	1,297.9
Operational Risk Equivalent Assets	3,307.4	(181.3)	(349.0)	3,488.7	3,656.5
Adjusted Floor Amount	-	-	-	-	-

(Reference)

Prime Capital Ratio *	8.15	0.05	2.53	8.10	5.62
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* Prime Capital (Tier1 Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets (6)

(% , Billions of yen)

Mizuho Bank

Domestic Standard

	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
	(Preliminary)	Change from September 30, 2010		
(1) Capital Adequacy Ratio	14.91	1.90	2.03	13.01
Tier 1 Capital Ratio	10.38	1.98	2.64	8.40
(2) Tier 1 Capital	2,374.7	401.9	508.4	1,972.8
(3) Tier 2 Capital	1,129.5	(44.4)	(176.9)	1,174.0
(4) Deductions for Total Risk-based Capital	93.4	2.9	25.2	90.5
(5) Total Risk-based Capital (2)+(3)-(4)	3,410.8	354.4	306.2	3,056.4
(6) Risk-weighted Assets	22,868.8	(613.8)	(1,230.4)	23,482.6

Mizuho Corporate Bank

BIS Standard

(1) Capital Adequacy Ratio	18.80	1.65	2.80	17.15	16.00
Tier 1 Capital Ratio	16.10	1.72	3.53	14.38	12.57
(2) Tier 1 Capital	4,528.8	400.4	614.5	4,128.3	3,914.2
(3) Tier 2 Capital	881.2	(45.6)	(358.0)	926.9	1,239.3
(4) Deductions for Total Risk-based Capital	122.9	(11.2)	(47.4)	134.1	170.3
(5) Total Risk-based Capital (2)+(3)-(4)	5,287.1	366.0	303.8	4,921.1	4,983.2
(6) Risk-weighted Assets	28,121.6	(572.3)	(3,007.1)	28,694.0	31,128.7

Mizuho Trust & Banking

BIS Standard

(1) Capital Adequacy Ratio	16.34	(0.54)	0.61	16.88	15.73
Tier 1 Capital Ratio	12.11	0.90	2.04	11.21	10.07
(2) Tier 1 Capital	296.8	5.8	15.8	291.0	280.9
(3) Tier 2 Capital	110.8	(44.3)	(52.9)	155.2	163.7
(4) Deductions for Total Risk-based Capital	7.2	(0.7)	1.5	8.0	5.7
(5) Total Risk-based Capital (2)+(3)-(4)	400.4	(37.8)	(38.5)	438.2	438.9
(6) Risk-weighted Assets	2,449.6	(145.3)	(340.3)	2,594.9	2,789.9

(Reference)

Mizuho Bank

BIS Standard

(1) Capital Adequacy Ratio	14.60	1.69	1.77	12.91	12.83
Tier 1 Capital Ratio	10.10	1.78	2.41	8.32	7.69
(2) Tier 1 Capital	2,324.5	362.3	458.2	1,962.1	1,866.2
(3) Tier 2 Capital	1,129.5	(44.4)	(184.4)	1,174.0	1,314.0
(4) Deductions for Total Risk-based Capital	93.8	2.9	25.2	90.8	68.5
(5) Total Risk-based Capital (2)+(3)-(4)	3,360.3	314.9	248.5	3,045.4	3,111.7
(6) Risk-weighted Assets	23,002.1	(581.2)	(1,237.4)	23,583.4	24,239.6

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
 - Treatment of accrued interest is based on the results of the self-assessment of asset
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
		%	Change from September 30, 2010	%	Change from March 31, 2010	%		%		%
Loans to Bankrupt Obligors	46,116	0.07	(22,116)	(0.03)	(30,761)	(0.05)	68,232	0.10	76,877	0.12
Non-Accrual Delinquent Loans	660,718	1.05	(61,669)	(0.11)	(80,037)	(0.13)	722,387	1.16	740,756	1.19
Loans Past Due for 3 Months or More	25,034	0.03	(2,906)	(0.00)	14,839	0.02	27,940	0.04	10,195	0.01
Restructured Loans	496,991	0.79	(13,039)	(0.03)	21,932	0.02	510,031	0.82	475,058	0.76
Total	1,228,859	1.95	(99,731)	(0.18)	(74,028)	(0.13)	1,328,591	2.14	1,302,887	2.09
Total Loans	62,777,757	100.00	707,860		613,177		62,069,897	100.00	62,164,579	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	343,426	(79,011)	(144,655)	422,437	488,081
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Trust Account

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
		%	Change from September 30, 2010	%	Change from March 31, 2010	%		%		%
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68
Total Loans	26,089	100.00	(1,612)		(3,049)		27,701	100.00	29,138	100.00

Consolidated + Trust Account

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
		%	Change from September 30, 2010	%	Change from March 31, 2010	%		%		%
Loans to Bankrupt Obligors	46,116	0.07	(22,116)	(0.03)	(30,761)	(0.05)	68,232	0.10	76,877	0.12
Non-Accrual Delinquent Loans	663,813	1.05	(61,678)	(0.11)	(80,055)	(0.13)	725,492	1.16	743,869	1.19
Loans Past Due for 3 Months or More	25,034	0.03	(2,906)	(0.00)	14,839	0.02	27,940	0.04	10,195	0.01
Restructured Loans	496,991	0.79	(13,039)	(0.02)	21,932	0.02	510,031	0.82	475,058	0.76
Total	1,231,955	1.96	(99,740)	(0.18)	(74,045)	(0.13)	1,331,696	2.14	1,306,001	2.09
Total Loans	62,803,846	100.00	706,247		610,128		62,097,598	100.00	62,193,718	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
		%	Change from September 30, 2010	%	Change from March 31, 2010	%		%		%
Loans to Bankrupt Obligors	43,563	0.06	(22,018)	(0.03)	(30,983)	(0.05)	65,581	0.10	74,546	0.11
Non-Accrual Delinquent Loans	646,944	1.02	(64,420)	(0.11)	(82,302)	(0.14)	711,365	1.14	729,247	1.17
Loans Past Due for 3 Months or More	25,034	0.03	(2,906)	(0.00)	14,839	0.02	27,940	0.04	10,195	0.01
Restructured Loans	398,204	0.63	(18,927)	(0.04)	(21,285)	(0.04)	417,131	0.67	419,490	0.67
Total	1,113,746	1.76	(108,273)	(0.20)	(119,732)	(0.21)	1,222,019	1.96	1,233,478	1.97

Total Loans	63,019,790	100.00	948,177		709,434		62,071,613	100.00	62,310,356	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	317,071	(71,537)	(136,374)	388,609	453,446
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Mizuho Bank

Loans to Bankrupt Obligors	29,000	0.08	(11,066)	(0.03)	(21,086)	(0.06)	40,067	0.12	50,087	0.15
Non-Accrual Delinquent Loans	518,994	1.55	14,562	0.03	11,989	(0.00)	504,432	1.51	507,005	1.56
Loans Past Due for 3 Months or More	24,937	0.07	(2,329)	(0.00)	15,803	0.04	27,266	0.08	9,134	0.02
Restructured Loans	244,701	0.73	(5,995)	(0.02)	(2,894)	(0.02)	250,696	0.75	247,596	0.76
Total	817,635	2.44	(4,829)	(0.02)	3,810	(0.05)	822,464	2.47	813,824	2.50

Total Loans	33,376,277	100.00	97,269		908,630		33,279,008	100.00	32,467,647	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	202,645	(34,334)	(72,913)	236,979	275,559
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Mizuho Corporate Bank

Loans to Bankrupt Obligors	12,965	0.04	(8,908)	(0.03)	(7,817)	(0.02)	21,874	0.08	20,782	0.07
Non-Accrual Delinquent Loans	89,746	0.34	(79,840)	(0.32)	(101,468)	(0.38)	169,587	0.66	191,215	0.72
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	139,969	0.53	(10,829)	(0.06)	(18,987)	(0.07)	150,798	0.59	158,957	0.60
Total	242,681	0.92	(99,579)	(0.42)	(128,273)	(0.48)	342,261	1.34	370,955	1.40

Total Loans	26,367,776	100.00	941,076		12,126		25,426,700	100.00	26,355,649	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	102,571	(32,205)	(56,270)	134,776	158,841
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Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	1,596	0.04	(2,042)	(0.05)	(2,079)	(0.05)	3,639	0.10	3,675	0.10
Non-Accrual Delinquent Loans	35,107	1.08	866	0.05	7,194	0.27	34,240	1.02	27,912	0.80
Loans Past Due for 3 Months or More	96	0.00	(577)	(0.01)	(964)	(0.02)	673	0.02	1,060	0.03
Restructured Loans	13,533	0.41	(2,102)	(0.05)	597	0.04	15,636	0.46	12,936	0.37
Total	50,334	1.54	(3,855)	(0.07)	4,748	0.23	54,190	1.62	45,585	1.31

Total Loans	3,249,647	100.00	(88,555)		(208,273)		3,338,203	100.00	3,457,921	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	11,854	(4,998)	(7,190)	16,853	19,045
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68

Total Loans	26,089	100.00	(1,612)		(3,049)		27,701	100.00	29,138	100.00
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* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans**Consolidated**

(Millions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Reserves for Possible Losses on Loans	760,762	(82,902)	(126,311)	843,664	887,073
General Reserve for Possible Losses on Loans	501,450	(31,849)	(62,393)	533,299	563,843
Specific Reserve for Possible Losses on Loans	259,301	(51,053)	(63,739)	310,355	323,040
Reserve for Possible Losses on Loans to Restructuring Countries	10	0	(178)	9	188

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	416,313	(80,928)	(152,090)	497,241	568,404
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Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Reserves for Possible Losses on Loans	633,209	(88,425)	(142,320)	721,634	775,529
General Reserve for Possible Losses on Loans	463,167	(33,420)	(68,450)	496,588	531,617
Specific Reserve for Possible Losses on Loans	170,031	(55,005)	(73,691)	225,037	243,723
Reserve for Possible Losses on Loans to Restructuring Countries	10	0	(178)	9	188

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	389,139	(73,314)	(143,326)	462,454	532,465
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Mizuho Bank

Reserves for Possible Losses on Loans	403,089	(12,411)	(37,797)	415,501	440,887
General Reserve for Possible Losses on Loans	284,166	(18,885)	(35,227)	303,052	319,394
Specific Reserve for Possible Losses on Loans	118,923	6,474	(2,570)	112,448	121,493
Reserve for Possible Losses on Loans to Restructuring Countries	-	-	-	-	-

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	257,930	(36,085)	(78,349)	294,016	336,280
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Mizuho Corporate Bank

Reserves for Possible Losses on Loans	211,992	(72,238)	(99,757)	284,231	311,750
General Reserve for Possible Losses on Loans	164,197	(11,472)	(29,655)	175,670	193,853
Specific Reserve for Possible Losses on Loans	47,784	(60,767)	(69,923)	108,551	117,708
Reserve for Possible Losses on Loans to Restructuring Countries	10	0	(178)	9	188

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	114,399	(32,307)	(57,739)	146,706	172,139
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Mizuho Trust & Banking

Reserves for Possible Losses on Loans	18,127	(3,775)	(4,764)	21,902	22,891
General Reserve for Possible Losses on Loans	14,802	(3,062)	(3,567)	17,865	18,370
Specific Reserve for Possible Losses on Loans	3,324	(712)	(1,197)	4,037	4,521
Reserve for Possible Losses on Loans to Restructuring Countries	0	(0)	(0)	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	16,809	(4,921)	(7,237)	21,731	24,046
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* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans ¥132 million, ¥211 million and ¥269 million for March 31, 2011, September 30, 2010 and March 31, 2010, respectively) are not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Mizuho Financial Group	61.90	(1.59)	(6.17)	63.50	68.08

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Total	57.01	(2.19)	(6.02)	59.20	63.03
Mizuho Bank	49.29	(1.21)	(4.87)	50.51	54.17
Mizuho Corporate Bank	87.35	4.30	3.31	83.04	84.03
Mizuho Trust & Banking (Banking Account)	36.01	(4.40)	(14.20)	40.41	50.21

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

Consolidated

(Millions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	247,287	(11,998)	(25,824)	259,285	273,112
Claims with Collection Risk	559,415	(57,315)	(74,380)	616,730	633,795
Claims for Special Attention	522,127	(15,942)	36,756	538,070	485,371
Total	1,328,830	(85,255)	(63,449)	1,414,086	1,392,279

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	411,159	(80,828)	(151,721)	491,988	562,881
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Trust Account

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	3,095	(8)	(17)	3,104	3,113
Claims for Special Attention	-	-	-	-	-
Total	3,095	(8)	(17)	3,104	3,113

Consolidated + Trust Account

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	247,287	(11,998)	(25,824)	259,285	273,112
Claims with Collection Risk	562,511	(57,323)	(74,398)	619,835	636,909
Claims for Special Attention	522,127	(15,942)	36,756	538,070	485,371
Total	1,331,926	(85,264)	(63,466)	1,417,190	1,395,393

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)		As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
			%	Change from September 30, 2010	%	Change from March 31, 2010	%		%		%
	Claims against Bankrupt and Substantially Bankrupt Obligors	231,426	0.33	(14,387)	(0.02)	(26,672)	(0.04)	245,813	0.35	258,098	0.37
	Claims with Collection Risk	553,243	0.79	(57,852)	(0.10)	(78,789)	(0.12)	611,095	0.89	632,032	0.91
	Claims for Special Attention	423,341	0.60	(21,829)	(0.04)	(6,461)	(0.01)	445,170	0.65	429,802	0.62
	Sub-total	1,208,010	1.72	(94,068)	(0.17)	(111,924)	(0.18)	1,302,079	1.90	1,319,934	1.91
	Normal Claims	68,628,577	98.27	1,644,965	0.17	1,015,167	0.18	66,983,611	98.09	67,613,410	98.08
	Total	69,836,587	100.00	1,550,896		903,242		68,285,691	100.00	68,933,345	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	384,363	(73,391)	(143,270)	457,754	527,633
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Mizuho Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	175,795	0.49	(4,781)	(0.01)	(13,991)	(0.05)	180,577	0.50	189,787	0.54
	Claims with Collection Risk	404,455	1.13	6,095	0.01	1,223	(0.02)	398,359	1.12	403,232	1.15
	Claims for Special Attention	269,639	0.75	(8,324)	(0.02)	12,908	0.01	277,963	0.78	256,730	0.73
	Sub-total	849,890	2.39	(7,010)	(0.02)	140	(0.05)	856,900	2.41	849,750	2.44
	Normal Claims	34,703,705	97.60	66,260	0.02	785,806	0.05	34,637,445	97.58	33,917,899	97.55
	Total	35,553,596	100.00	59,250		785,946		35,494,345	100.00	34,767,649	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	257,930	(36,085)	(78,349)	294,016	336,280
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Mizuho Corporate Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	17,540	0.05	(13,346)	(0.04)	(11,896)	(0.03)	30,886	0.10	29,436	0.09
	Claims with Collection Risk	119,458	0.38	(59,071)	(0.22)	(85,707)	(0.28)	178,530	0.60	205,166	0.67
	Claims for Special Attention	139,969	0.45	(10,829)	(0.06)	(18,987)	(0.06)	150,798	0.51	158,957	0.52
	Sub-total	276,968	0.89	(83,247)	(0.33)	(116,591)	(0.39)	360,215	1.22	393,560	1.28
	Normal Claims	30,618,840	99.10	1,664,914	0.33	446,550	0.39	28,953,926	98.77	30,172,289	98.71
	Total	30,895,808	100.00	1,581,666		329,958		29,314,141	100.00	30,565,849	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	114,399	(32,307)	(57,730)	146,706	172,129
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Mizuho Trust & Banking

(Banking Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	38,090	1.13	3,740	0.13	(785)	0.04	34,349	0.99	38,875	1.08
	Claims with Collection Risk	26,232	0.78	(4,867)	(0.12)	5,712	0.20	31,100	0.90	20,520	0.57
	Claims for Special Attention	13,733	0.40	(2,674)	(0.06)	(381)	0.01	16,408	0.47	14,115	0.39
	Sub-total	78,056	2.32	(3,802)	(0.05)	4,544	0.26	81,858	2.37	73,511	2.05
	Normal Claims	3,283,037	97.67	(84,606)	0.05	(214,158)	(0.26)	3,367,643	97.62	3,497,196	97.94
	Total	3,361,093	100.00	(88,408)		(209,613)		3,449,502	100.00	3,570,707	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	12,032	(4,998)	(7,191)	17,031	19,224
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(Trust Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
	Claims with Collection Risk	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68
	Claims for Special Attention	-	-	-	-	-	-	-	-	-	-
	Sub-total	3,095	11.86	(8)	0.65	(17)	1.18	3,104	11.20	3,113	10.68
	Normal Claims	22,993	88.13	(1,603)	(0.65)	(3,031)	(1.18)	24,596	88.79	26,025	89.31
	Total	26,089	100.00	(1,612)		(3,049)		27,701	100.00	29,138	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	231.4	(14.3)	(26.6)	245.8	258.0
<i>Collateral, Guarantees, and equivalent</i>	212.6	(9.8)	(22.7)	222.5	235.3
<i>Reserve for Possible Losses</i>	18.7	(4.5)	(3.9)	23.2	22.7
Claims with Collection Risk	550.1	(57.8)	(78.7)	607.9	628.9
<i>Collateral, Guarantees, and equivalent</i>	299.0	(16.1)	(14.0)	315.1	313.1
<i>Reserve for Possible Losses</i>	162.9	(46.1)	(64.6)	209.1	227.6
Claims for Special Attention	423.3	(21.8)	(6.4)	445.1	429.8
<i>Collateral, Guarantees, and equivalent</i>	110.4	3.6	(3.6)	106.8	114.1
<i>Reserve for Possible Losses</i>	92.7	(10.9)	(9.9)	103.6	102.6
Total	1,204.9	(94.0)	(111.9)	1,298.9	1,316.8
<i>Collateral, Guarantees, and equivalent</i>	622.1	(22.3)	(40.4)	644.4	662.6
<i>Reserve for Possible Losses</i>	274.4	(61.6)	(78.5)	336.1	353.0

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	175.7	(4.7)	(13.9)	180.5	189.7
<i>Collateral, Guarantees, and equivalent</i>	170.1	(4.0)	(13.1)	174.2	183.2
<i>Reserve for Possible Losses</i>	5.6	(0.6)	(0.8)	6.3	6.5
Claims with Collection Risk	404.4	6.0	1.2	398.3	403.2
<i>Collateral, Guarantees, and equivalent</i>	231.3	(4.1)	(1.3)	235.5	232.7
<i>Reserve for Possible Losses</i>	113.1	7.1	(1.7)	106.0	114.9
Claims for Special Attention	269.6	(8.3)	12.9	277.9	256.7
<i>Collateral, Guarantees, and equivalent</i>	86.2	9.3	11.5	76.9	74.6
<i>Reserve for Possible Losses</i>	53.6	(8.7)	(7.5)	62.4	61.2
Total	849.8	(7.0)	0.1	856.9	849.7
<i>Collateral, Guarantees, and equivalent</i>	487.7	1.1	(2.9)	486.6	490.7
<i>Reserve for Possible Losses</i>	172.5	(2.2)	(10.1)	174.8	182.7

Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	17.5	(13.3)	(11.8)	30.8	29.4
<i>Collateral, Guarantees, and equivalent</i>	16.4	(9.6)	(8.9)	26.1	25.4
<i>Reserve for Possible Losses</i>	1.0	(3.7)	(2.9)	4.7	3.9
Claims with Collection Risk	119.4	(59.0)	(85.7)	178.5	205.1
<i>Collateral, Guarantees, and equivalent</i>	46.6	(7.9)	(19.9)	54.6	66.5
<i>Reserve for Possible Losses</i>	46.5	(52.8)	(62.0)	99.4	108.5
Claims for Special Attention	139.9	(10.8)	(18.9)	150.7	158.9
<i>Collateral, Guarantees, and equivalent</i>	19.6	(5.2)	(14.8)	24.8	34.4
<i>Reserve for Possible Losses</i>	36.8	(1.7)	(2.2)	38.6	39.1
Total	276.9	(83.2)	(116.5)	360.2	393.5
<i>Collateral, Guarantees, and equivalent</i>	82.8	(22.8)	(43.7)	105.6	126.5
<i>Reserve for Possible Losses</i>	84.4	(58.4)	(67.2)	142.8	151.6

Mizuho Trust & Banking**(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	38.0	3.7	(0.7)	34.3	38.8
<i>Collateral, Guarantees, and equivalent</i>	26.0	3.8	(0.5)	22.2	26.6
<i>Reserve for Possible Losses</i>	12.0	(0.0)	(0.1)	12.1	12.2
Claims with Collection Risk	26.2	(4.8)	5.7	31.1	20.5
<i>Collateral, Guarantees, and equivalent</i>	20.9	(3.9)	7.2	24.9	13.7
<i>Reserve for Possible Losses</i>	3.2	(0.4)	(0.8)	3.6	4.0
Claims for Special Attention	13.7	(2.6)	(0.3)	16.4	14.1
<i>Collateral, Guarantees, and equivalent</i>	4.5	(0.4)	(0.4)	4.9	4.9
<i>Reserve for Possible Losses</i>	2.2	(0.4)	(0.0)	2.6	2.2
Total	78.0	(3.8)	4.5	81.8	73.5
<i>Collateral, Guarantees, and equivalent</i>	51.5	(0.6)	6.1	52.1	45.3
<i>Reserve for Possible Losses</i>	17.4	(0.9)	(1.1)	18.4	18.5

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	3.0	(0.0)	(0.0)	3.1	3.1
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.1	3.1
Claims for Special Attention	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Total	3.0	(0.0)	(0.0)	3.1	3.1
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.1	3.1

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Coverage Amount	896.6	(83.9)	(119.0)	980.6	1,015.6
Reserves for Possible Losses on Loans	274.4	(61.6)	(78.5)	336.1	353.0
Collateral, Guarantees, and equivalent	622.1	(22.3)	(40.4)	644.4	662.6
					(%)
Coverage Ratio	74.4	(1.0)	(2.7)	75.5	77.1
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	83.9	(2.2)	(2.0)	86.2	85.9
Claims for Special Attention	48.0	0.7	(2.4)	47.2	50.4
<i>Claims against Special Attention Obligors</i>	51.8	2.2	(1.1)	49.5	52.9
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	64.8	(6.5)	(7.1)	71.4	72.0
Claims for Special Attention	29.6	(0.9)	(2.8)	30.6	32.5
<i>Claims against Special Attention Obligors</i>	31.3	(0.7)	(2.8)	32.0	34.1
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	21.96	(1.80)	(2.45)	23.76	24.41
Claims against Watch Obligors excluding Special Attention Obligors	4.34	0.15	(0.26)	4.18	4.60
Claims against Normal Obligors	0.20	(0.02)	(0.01)	0.22	0.21
Mizuho Bank (Billions of yen)					
Coverage Amount	660.3	(1.1)	(13.1)	661.4	673.4
Reserves for Possible Losses on Loans	172.5	(2.2)	(10.1)	174.8	182.7
Collateral, Guarantees, and equivalent	487.7	1.1	(2.9)	486.6	490.7
					(%)
Coverage Ratio	77.6	0.5	(1.5)	77.1	79.2
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.1	(0.5)	(1.0)	85.7	86.2
Claims for Special Attention	51.8	1.7	(1.0)	50.1	52.9
<i>Claims against Special Attention Obligors</i>	56.3	4.0	0.7	52.2	55.5
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	65.4	0.2	(2.0)	65.1	67.4
Claims for Special Attention	29.2	(1.7)	(4.3)	31.0	33.6
<i>Claims against Special Attention Obligors</i>	31.0	(0.6)	(3.6)	31.7	34.6
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	19.65	(2.49)	(3.94)	22.15	23.60
Claims against Watch Obligors excluding Special Attention Obligors	4.28	0.14	(0.37)	4.13	4.65
Claims against Normal Obligors	0.23	(0.02)	(0.02)	0.26	0.25
Mizuho Corporate Bank (Billions of yen)					
Coverage Amount	167.2	(81.2)	(110.9)	248.5	278.2
Reserves for Possible Losses on Loans	84.4	(58.4)	(67.2)	142.8	151.6
Collateral, Guarantees, and equivalent	82.8	(22.8)	(43.7)	105.6	126.5
					(%)
Coverage Ratio	60.3	(8.5)	(10.3)	68.9	70.6
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	78.0	(8.2)	(7.3)	86.3	85.3
Claims for Special Attention	40.3	(1.7)	(5.9)	42.1	46.3
<i>Claims against Special Attention Obligors</i>	43.8	(2.1)	(5.8)	45.9	49.6
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	63.9	(16.3)	(14.4)	80.2	78.3
Claims for Special Attention	30.6	(0.0)	(0.8)	30.6	31.4
<i>Claims against Special Attention Obligors</i>	32.8	(0.7)	(1.6)	33.6	34.5
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	27.53	0.09	0.93	27.43	26.59
Claims against Watch Obligors excluding Special Attention Obligors	4.45	0.20	(0.05)	4.25	4.51
Claims against Normal Obligors	0.16	(0.01)	(0.01)	0.18	0.17

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Coverage Amount	69.0	(1.5)	5.0	70.6	63.9
Reserves for Possible Losses on Loans	17.4	(0.9)	(1.1)	18.4	18.5
Collateral, Guarantees, and equivalent	51.5	(0.6)	6.1	52.1	45.3
					(%)
Coverage Ratio	88.4	2.1	1.4	86.3	87.0
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	92.3	0.1	5.4	92.1	86.9
Claims for Special Attention	49.1	2.5	(2.2)	46.5	51.3
<i>Claims against Special Attention Obligors</i>	42.2	(0.0)	(2.6)	42.3	44.8
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	61.7	1.5	1.2	60.1	60.4
Claims for Special Attention	23.9	0.7	(0.8)	23.2	24.8
<i>Claims against Special Attention Obligors</i>	21.8	(0.2)	(1.0)	22.1	22.9
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	16.10	(0.25)	(0.27)	16.36	16.38
Claims against Watch Obligors excluding Special Attention Obligors	4.15	(0.17)	(0.55)	4.33	4.71
Claims against Normal Obligors	0.21	(0.02)	0.00	0.23	0.21

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.																					
Obligor	Non-Categorization	Category II	Category III	Category IV	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans																					
Bankrupt and Substantially Bankrupt Obligors 231.4	231.4 Collateral and Guarantees: 212.6 Reserves for Possible Losses: 18.7		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligors 231.4 Coverage Ratio 100%	Loans to Bankrupt Obligors 43.5																					
Intensive Control Obligors 550.1	461.9 Collateral and Guarantees: 299.0 Reserves for Possible Losses: 162.9		88.1 Reserve Ratio 64.8%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 550.1 Coverage Ratio 83.9%	Non-Accrual Delinquent Loans 643.8																					
Watch Obligors						94.2 (Note 2)																					
<table border="1"> <tr> <td>Claims for Special Attention 423.3</td> <td>Reserve Ratio against Uncovered Portion 29.6%</td> <td></td> <td></td> <td></td> <td>Claims for Special Attention (Note 1) 423.3 Coverage Ratio 48.0%</td> <td>Loans Past Due for 3 Months or More 25.0</td> </tr> <tr> <td>Special Attention Obligors</td> <td>Collateral and Guarantees: 110.4 Reserves for Possible Losses: 92.7</td> <td></td> <td></td> <td></td> <td></td> <td>Restructured Loans 398.2</td> </tr> <tr> <td>Other Watch Obligors</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Claims for Special Attention 423.3	Reserve Ratio against Uncovered Portion 29.6%				Claims for Special Attention (Note 1) 423.3 Coverage Ratio 48.0%	Loans Past Due for 3 Months or More 25.0	Special Attention Obligors	Collateral and Guarantees: 110.4 Reserves for Possible Losses: 92.7					Restructured Loans 398.2	Other Watch Obligors												
Claims for Special Attention 423.3	Reserve Ratio against Uncovered Portion 29.6%				Claims for Special Attention (Note 1) 423.3 Coverage Ratio 48.0%	Loans Past Due for 3 Months or More 25.0																					
Special Attention Obligors	Collateral and Guarantees: 110.4 Reserves for Possible Losses: 92.7					Restructured Loans 398.2																					
Other Watch Obligors																											
Normal Obligors																											
					<table border="1"> <tr> <td>Claims against Special Attention Obligors</td> <td>-Coverage Ratio: 51.8%</td> <td>-Reserve Ratio for Uncovered Portion: 31.3%</td> <td>-Reserve Ratio against Entire Claim: 21.9%</td> </tr> </table>	Claims against Special Attention Obligors	-Coverage Ratio: 51.8%	-Reserve Ratio for Uncovered Portion: 31.3%	-Reserve Ratio against Entire Claim: 21.9%																		
Claims against Special Attention Obligors	-Coverage Ratio: 51.8%	-Reserve Ratio for Uncovered Portion: 31.3%	-Reserve Ratio against Entire Claim: 21.9%																								
					<table border="1"> <tr> <td>Reserve Ratio against Total Claims</td> <td>• Other Watch Obligors: 4.34%</td> <td>• Normal Obligors: 0.20%</td> </tr> </table>	Reserve Ratio against Total Claims	• Other Watch Obligors: 4.34%	• Normal Obligors: 0.20%																			
Reserve Ratio against Total Claims	• Other Watch Obligors: 4.34%	• Normal Obligors: 0.20%																									
					Total Coverage Ratio 74.4%																						
Total 69,810.4					Total 1,204.9	Total 1,110.6																					

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligor and Claims with Collection Risk (under the FRL)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Up to Fiscal 2007	Fiscal 2008		Fiscal 2009		Fiscal 2010					
		As of September 30, 2008	As of March 31, 2009	As of September 30, 2009	As of March 31, 2010	As of September 30, 2010	As of March 31, 2011				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from September 30, 2010
Claims against Bankrupt and Substantially Bankrupt Obligor	2,494.9	124.8	114.4	102.0	86.8	81.7	37.8	5.2	27.8	70.9	(10.7)
Claims with Collection Risk	8,508.2	244.9	175.6	138.5	113.4	96.6	73.7	6.8	4.8	85.3	(11.2)
Amount Categorized as above up to Fiscal 2007	11,003.2	369.8	290.1	240.5	200.3	178.3	111.5	12.0	32.7	156.3	(21.9)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	1,123.0	78.6	70.4	61.4	46.4	42.7	29.9	3.8	0.2	34.0	(8.6)
Claims against Bankrupt and Substantially Bankrupt Obligor		80.4	67.5	50.7	36.8	28.8	22.8	-	0.0	22.9	(5.9)
Claims with Collection Risk		189.7	85.3	65.0	34.3	21.0	18.1	0.0	0.6	18.7	(2.2)
Amount Newly Categorized as above during the First Half of Fiscal 2008		270.1	152.9	115.8	71.2	49.9	40.9	0.0	0.7	41.7	(8.2)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		75.7	61.3	44.8	30.1	26.2	21.1	-	0.0	21.2	(5.0)
Claims against Bankrupt and Substantially Bankrupt Obligor			126.8	82.2	61.9	46.2	22.2	7.4	0.1	29.9	(16.2)
Claims with Collection Risk			336.9	184.7	100.0	62.1	33.3	8.4	1.0	42.7	(19.3)
Amount Newly Categorized as above during the Second Half of Fiscal 2008			463.8	267.0	161.9	108.3	55.6	15.9	1.1	72.7	(35.6)
<i>of which the amount which was in the process of being removed from the balance sheet</i>			96.5	72.6	55.7	40.7	19.4	6.2	0.1	25.9	(14.8)
Claims against Bankrupt and Substantially Bankrupt Obligor				43.6	36.6	32.2	17.1	2.7	1.6	21.4	(10.7)
Claims with Collection Risk				345.3	210.7	166.0	40.2	6.5	2.5	49.3	(116.7)
Amount Newly Categorized as above during the First Half of Fiscal 2009				389.0	247.4	198.3	57.3	9.2	4.1	70.8	(127.5)
<i>of which the amount which was in the process of being removed from the balance sheet</i>				39.2	31.5	28.9	16.4	2.7	1.6	20.8	(8.1)
Claims against Bankrupt and Substantially Bankrupt Obligor					35.7	24.8	21.0	1.0	7.2	29.3	4.5
Claims with Collection Risk					173.4	124.4	71.3	15.9	0.4	87.6	(36.8)
Amount Newly Categorized as above during the Second Half of Fiscal 2009					209.1	149.3	92.4	16.9	7.6	117.0	(32.3)
<i>of which the amount which was in the process of being removed from the balance sheet</i>					32.0	21.9	18.8	-	1.2	20.0	(1.9)
Claims against Bankrupt and Substantially Bankrupt Obligor						31.9	24.3	-	0.4	24.8	(7.0)
Claims with Collection Risk						140.6	70.2	2.9	13.5	86.7	(53.9)
Amount Newly Categorized as above during the First Half of Fiscal 2010						172.5	94.6	2.9	14.0	111.6	(60.9)
<i>of which the amount which was in the process of being removed from the balance sheet</i>						28.8	23.2	1.0	0.4	24.7	(4.0)
Claims against Bankrupt and Substantially Bankrupt Obligor							30.2	1.0	0.6	31.8	31.8
Claims with Collection Risk							97.4	78.8	6.2	182.5	182.5
Amount Newly Categorized as above during the Second Half of Fiscal 2010							127.6	79.8	6.9	214.4	214.4
<i>of which the amount which was in the process of being removed from the balance sheet</i>							29.9	-	0.6	30.5	30.5
Claims against Bankrupt and Substantially Bankrupt Obligor		205.3	308.7	278.7	258.0	245.8	175.7	17.5	38.0	231.4	(14.3)
Claims with Collection Risk		434.7	598.0	733.7	632.0	611.0	404.4	119.4	29.3	553.2	(57.8)
Total		640.0	906.8	1,012.5	890.1	856.9	580.2	136.9	67.4	784.6	(72.2)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		154.3	228.3	218.1	195.8	189.4	158.9	13.9	4.4	177.3	(12.0)

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

	(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of March 31, 2011	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to Fiscal 2007	11,003.2	156.3	10,846.8	98.5	98.8	
First Half of Fiscal 2008	270.1	41.7	228.4	84.5	92.3	
Second Half of Fiscal 2008	463.8	72.7	391.0	84.3	89.9	
First Half of Fiscal 2009	389.0	70.8	318.2	81.7	87.1	
Second Half of Fiscal 2009	209.1	117.0	92.1	44.0	53.6	
First Half of Fiscal 2010	172.5	111.6	60.9	35.3	49.6	
Second Half of Fiscal 2010	214.4	214.4				
Total	12,722.3	784.6	11,937.7			

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the Second Half of Fiscal 2010

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Newly Categorized						Amount Removed from B/S in the Second Half of Fiscal 2010
	Up to Fiscal 2007	Fiscal 2008		Fiscal 2009		Fiscal 2010	
		First Half	Second Half	First Half	Second Half	First Half	
Liquidation	(36.3)	(7.6)	(4.7)	(2.4)	(0.8)	(0.0)	(52.2)
Restructuring	(0.0)	(2.4)	(1.2)	(72.3)	-	-	(76.2)
Improvement in Business Performance due to Restructuring	(0.0)	-	-	(0.0)	(0.0)	(0.0)	(0.1)
Loan Sales	(11.8)	(8.3)	(8.9)	(4.1)	(3.6)	(6.1)	(43.1)
Direct Write-off	47.5	16.6	6.9	19.4	(6.7)	(4.9)	78.8
Other	(21.1)	(6.4)	(27.5)	(67.9)	(21.0)	(49.7)	(193.8)
Debt recovery	(16.5)	(4.3)	(21.3)	(72.2)	(13.7)	(33.6)	(161.8)
Improvement in Business Performance	(4.6)	(2.0)	(6.2)	4.3	(7.2)	(16.1)	(32.0)
Total	(21.9)	(8.2)	(35.6)	(127.5)	(32.3)	(60.9)	(286.6)

Mizuho Bank

Liquidation	(23.6)	(5.2)	(3.1)	(2.4)	(0.8)	(0.0)	(35.4)
Restructuring	(0.0)	(0.7)	(0.0)	(0.5)	-	-	(1.4)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(11.8)	(8.0)	(8.4)	(1.7)	(0.5)	(0.0)	(30.7)
Direct Write-off	32.4	12.2	5.0	0.6	(4.7)	(5.5)	40.0
Other	(13.7)	(5.9)	(17.0)	(12.7)	(10.8)	(38.4)	(98.8)
Debt recovery	(9.1)	(3.8)	(11.0)	(9.1)	(3.7)	(22.6)	(59.6)
Improvement in Business Performance	(4.5)	(2.0)	(6.0)	(3.5)	(7.1)	(15.7)	(39.1)
Total	(16.9)	(7.6)	(23.7)	(16.8)	(17.1)	(44.0)	(126.3)

Mizuho Corporate Bank

Liquidation	(12.6)	-	-	0.0	-	-	(12.6)
Restructuring	-	(1.2)	(0.4)	(70.6)	-	-	(72.4)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	-	-	(0.0)	(2.0)	(3.0)	(6.1)	(11.2)
Direct Write-off	15.1	1.2	(0.9)	17.3	0.5	0.5	33.8
Other	(7.2)	0.0	(8.7)	(54.4)	(9.9)	(9.2)	(89.7)
Debt recovery	(7.2)	0.0	(8.6)	(62.4)	(9.9)	(9.2)	(97.6)
Improvement in Business Performance	-	-	(0.1)	8.0	-	-	7.8
Total	(4.8)	(0.0)	(10.2)	(109.8)	(12.4)	(14.9)	(152.2)

Mizuho Trust & Banking (Banking Account + Trust Account)

Liquidation	-	(2.4)	(1.6)	-	(0.0)	-	(4.0)
Restructuring	-	(0.4)	(0.7)	(1.2)	-	-	(2.3)
Improvement in Business Performance due to Restructuring	(0.0)	-	-	(0.0)	(0.0)	(0.0)	(0.1)
Loan Sales	(0.0)	(0.2)	(0.5)	(0.2)	-	-	(1.1)
Direct Write-off	0.0	3.1	2.8	1.4	(2.5)	(0.0)	4.9
Other	(0.1)	(0.5)	(1.6)	(0.7)	(0.1)	(2.0)	(5.3)
Debt recovery	(0.0)	(0.5)	(1.5)	(0.6)	(0.0)	(1.6)	(4.5)
Improvement in Business Performance	(0.0)	(0.0)	(0.0)	(0.1)	(0.1)	(0.3)	(0.7)
Total	(0.1)	(0.5)	(1.6)	(0.8)	(2.7)	(2.0)	(8.0)

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S from the Second Half of Fiscal 2000
	Up to First Half of Fiscal 2008*	In Second Half of Fiscal 2008	In First Half of Fiscal 2009	In Second Half of Fiscal 2009	In First Half of Fiscal 2010	In Second Half of Fiscal 2010	
Liquidation	(1,590.7)	(49.2)	(15.0)	(16.0)	(19.2)	(52.2)	(1,742.7)
Restructuring	(1,844.4)	(0.0)	(4.0)	(16.6)	(12.8)	(76.2)	(1,954.1)
Improvement in Business Performance due to Restructuring	(181.7)	(0.0)	(0.0)	(2.9)	(0.1)	(0.1)	(185.1)
Loan Sales	(4,302.3)	(39.5)	(40.2)	(61.6)	(72.3)	(43.1)	(4,559.3)
Direct Write-off	3,383.9	22.9	(7.4)	(2.1)	68.2	78.8	3,544.3
Other	(6,097.8)	(130.9)	(216.5)	(232.0)	(169.3)	(193.8)	(7,040.5)
Debt recovery		(92.5)	(133.3)	(156.7)	(109.7)	(161.8)	
Improvement in Business Performance		(38.3)	(83.2)	(75.2)	(59.6)	(32.0)	
Total	(10,633.4)	(197.0)	(283.3)	(331.5)	(205.8)	(286.6)	(11,937.7)

* From the Second Half of Fiscal 2000 to the First Half of Fiscal 2008.

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2010		Change from March 31, 2010		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	57,451.9	1,045.9	(83.4)	(90.8)	(232.1)	(82.3)	57,535.4	1,136.8	57,684.1	1,128.2
Manufacturing	7,220.0	246.7	(191.3)	23.0	(438.3)	46.0	7,411.3	223.7	7,658.3	200.7
Agriculture & Forestry	23.5	0.6	0.3	0.1	(0.4)	0.2	23.1	0.4	24.0	0.3
Fishery	0.7	0.0	(0.2)	-	(0.3)	-	0.9	0.0	1.0	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	154.0	-	0.8	-	2.4	(0.0)	153.1	-	151.5	0.0
Construction	927.6	59.0	(36.9)	(1.2)	(106.3)	0.4	964.5	60.2	1,034.0	58.6
Utilities	1,416.9	0.4	522.3	(0.5)	528.0	(0.3)	894.6	0.9	888.9	0.8
Communication	1,551.3	30.7	(120.5)	(0.1)	(108.2)	(9.1)	1,671.9	30.8	1,659.6	39.8
Transportation & Postal Industry	2,900.0	29.4	3.8	(74.0)	(26.0)	(73.8)	2,896.2	103.4	2,926.1	103.2
Wholesale & Retail	4,842.9	155.8	60.1	10.2	(54.2)	19.3	4,782.8	145.6	4,897.2	136.4
Finance & Insurance	6,842.9	2.9	(231.1)	(12.5)	(659.0)	(16.7)	7,074.0	15.4	7,501.9	19.6
Real Estate	6,351.0	182.0	(250.0)	(38.9)	(393.8)	(51.0)	6,601.1	221.0	6,744.9	233.0
Commodity Lease	1,588.9	1.6	(33.7)	(15.0)	(133.7)	(17.2)	1,622.7	16.7	1,722.7	18.9
Service Industries	2,699.0	105.4	(259.4)	(30.7)	(746.6)	(48.3)	2,958.5	136.2	3,445.7	153.7
Local Governments	1,231.9	2.9	132.5	(0.0)	214.9	(0.0)	1,099.4	2.9	1,016.9	3.0
Governments	5,856.6	-	236.9	-	1,471.8	-	5,619.7	-	4,384.7	-
Other	13,843.8	227.8	83.0	48.8	217.9	68.3	13,760.7	179.0	13,625.9	159.5
Overseas Total (including Loans Booked Offshore)	7,166.8	67.7	764.7	(17.3)	483.2	(37.4)	6,402.1	85.1	6,683.6	105.2
Governments	356.2	-	59.2	-	110.4	-	297.0	-	245.7	-
Financial Institutions	2,324.4	2.0	477.1	(6.6)	637.1	1.1	1,847.3	8.7	1,687.3	0.9
Other	4,486.1	65.7	228.4	(10.7)	(264.3)	(38.6)	4,257.7	76.4	4,750.5	104.3
Total	64,618.8	1,113.7	681.2	(108.2)	251.0	(119.7)	63,937.6	1,222.0	64,367.8	1,233.4

* Loans to Finance & Insurance sector includes loans to MHFG as follows

As of March 31, 2011: ¥741.5 billion (from MHBK¥700.0 billion; from MHCBy¥41.5 billion)

As of September 30, 2010: ¥700.0 billion (from MHBK)

As of March 31, 2010: ¥700.0 billion (from MHBK)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(Billions of yen)

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2010 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2010 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Mizuho Bank										
Domestic Total (excluding Loans Booked Offshore)	33,376.2	817.6	97.2	(4.8)	908.6	3.8	33,279.0	822.4	32,467.6	813.8
Manufacturing	2,790.1	160.7	(80.2)	10.8	(186.0)	34.4	2,870.3	149.9	2,976.2	126.3
Agriculture & Forestry	23.1	0.6	0.5	0.1	(0.3)	0.2	22.6	0.4	23.5	0.3
Fishery	0.7	0.0	(0.2)	-	(0.3)	-	0.9	0.0	1.0	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	5.9	-	0.2	-	(0.4)	(0.0)	5.7	-	6.4	0.0
Construction	529.7	44.3	19.7	(1.2)	(33.4)	(0.3)	509.9	45.5	563.1	44.6
Utilities	67.0	0.2	5.5	(0.0)	(3.1)	(0.2)	61.4	0.3	70.1	0.5
Communication	330.4	23.4	(1.2)	(0.8)	(11.4)	(7.1)	331.6	24.2	341.8	30.5
Transportation & Postal Industry	1,187.2	27.3	137.7	0.9	153.7	0.9	1,049.5	26.4	1,033.5	26.3
Wholesale & Retail	3,484.5	150.2	2.0	14.1	(79.5)	21.6	3,482.5	136.0	3,564.0	128.5
Finance & Insurance	2,074.3	2.9	(230.9)	(4.1)	(248.9)	(4.9)	2,305.3	7.1	2,323.2	7.8
Real Estate	3,256.1	115.0	(92.6)	(19.5)	(184.9)	(39.3)	3,348.7	134.5	3,441.0	154.3
Commodity Lease	185.9	1.6	(10.9)	0.3	(2.8)	0.4	196.8	1.3	188.7	1.1
Service Industries	1,983.8	104.2	(212.6)	(26.6)	(421.8)	(44.0)	2,196.4	130.8	2,405.6	148.2
Local Governments	1,070.2	-	120.5	-	202.6	-	949.7	-	867.6	-
Governments	4,677.5	-	380.7	-	1,566.7	-	4,296.7	-	3,110.8	-
Other	11,709.1	186.7	58.9	21.2	158.8	42.0	11,650.1	165.4	11,550.3	144.7
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	33,376.2	817.6	97.2	(4.8)	908.6	3.8	33,279.0	822.4	32,467.6	813.8
Mizuho Corporate Bank										
Domestic Total (excluding Loans Booked Offshore)	19,207.3	174.8	176.0	(82.1)	(474.3)	(90.8)	19,031.3	257.0	19,681.6	265.7
Manufacturing	3,905.9	79.0	(100.1)	12.8	(226.0)	9.9	4,006.0	66.2	4,131.9	69.1
Agriculture & Forestry	0.3	-	(0.1)	-	(0.1)	-	0.4	-	0.4	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	143.7	-	1.3	-	3.8	-	142.3	-	139.8	-
Construction	315.2	14.2	(44.0)	0.0	(39.8)	1.9	359.3	14.1	355.1	12.2
Utilities	1,204.4	0.2	470.2	(0.3)	476.0	(0.0)	734.1	0.6	728.4	0.2
Communication	385.0	6.5	15.7	0.7	115.1	(1.3)	369.2	5.8	269.9	7.9
Transportation & Postal Industry	1,492.3	1.0	(131.3)	(75.9)	(164.0)	(75.9)	1,623.7	76.9	1,650.4	76.9
Wholesale & Retail	1,156.5	4.2	63.5	(3.7)	40.9	(2.1)	1,092.9	7.9	1,115.6	6.3
Finance & Insurance	4,335.5	-	123.7	(8.3)	(171.3)	(11.7)	4,211.8	8.3	4,506.8	11.7
Real Estate	2,126.1	34.8	(140.3)	(15.5)	(151.8)	(16.6)	2,266.4	50.3	2,278.0	51.4
Commodity Lease	1,195.3	-	(5.9)	(15.4)	(115.9)	(17.7)	1,201.3	15.4	1,311.2	17.7
Service Industries	639.9	0.9	(34.5)	(2.5)	(307.0)	(1.6)	674.4	3.4	947.0	2.6
Local Governments	124.0	-	11.6	-	12.4	-	112.3	-	111.5	-
Governments	968.2	-	(104.9)	-	(66.5)	-	1,073.1	-	1,034.8	-
Other	1,214.2	33.8	50.8	26.0	120.1	24.6	1,163.3	7.7	1,094.1	9.1
Overseas Total (including Loans Booked Offshore)	7,160.4	67.7	765.0	(17.3)	486.4	(37.4)	6,395.3	85.1	6,674.0	105.2
Governments	355.4	-	59.2	-	110.6	-	296.1	-	244.7	-
Financial Institutions	2,324.4	2.0	477.1	(6.6)	637.1	1.1	1,847.3	8.7	1,687.3	0.9
Other	4,480.5	65.7	228.6	(10.7)	(261.4)	(38.6)	4,251.8	76.4	4,741.9	104.3
Total	26,367.7	242.6	941.0	(99.5)	121.1	(128.2)	25,426.7	342.2	26,355.6	370.9
Mizuho Trust & Banking (Banking Account + Trust Account)										
Domestic Total (excluding Loans Booked Offshore)	4,868.3	53.4	(356.7)	(3.8)	(666.4)	4.7	5,225.1	57.2	5,534.8	48.6
Manufacturing	523.9	6.9	(11.0)	(0.6)	(26.2)	1.7	535.0	7.5	550.2	5.1
Agriculture & Forestry	0.0	-	(0.0)	-	(0.0)	-	0.0	-	0.0	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	4.3	-	(0.8)	-	(0.9)	-	5.1	-	5.2	-
Construction	82.6	0.5	(12.6)	0.0	(33.0)	(1.0)	95.3	0.4	115.6	1.6
Utilities	145.5	0.0	46.5	(0.0)	55.1	(0.0)	99.0	0.0	90.3	0.0
Communication	835.9	0.6	(135.0)	(0.0)	(211.9)	(0.7)	970.9	0.7	1,047.8	1.3
Transportation & Postal Industry	220.4	1.0	(2.5)	1.0	(15.7)	1.0	223.0	0.0	236.2	-
Wholesale & Retail	201.8	1.3	(5.4)	(0.1)	(15.7)	(0.2)	207.2	1.5	217.5	1.5
Finance & Insurance	433.0	-	(123.8)	-	(238.8)	-	556.9	-	671.8	-
Real Estate	968.7	32.1	(17.1)	(3.8)	(57.0)	4.9	985.8	36.0	1,025.7	27.2
Commodity Lease	207.7	-	(16.9)	(0.0)	(14.9)	(0.0)	224.6	0.0	222.6	0.0
Service Industries	75.2	0.2	(12.3)	(1.6)	(17.7)	(2.6)	87.5	1.8	93.0	2.9
Local Governments	37.6	2.9	0.3	(0.0)	(0.1)	(0.0)	37.3	2.9	37.7	3.0
Governments	210.7	-	(38.9)	-	(28.3)	-	249.7	-	239.1	-
Other	920.4	7.3	(26.7)	1.4	(61.0)	1.6	947.2	5.8	981.4	5.7
Overseas Total (including Loans Booked Offshore)	6.4	-	(0.3)	-	(3.1)	-	6.7	-	9.6	-
Governments	0.8	-	(0.0)	-	(0.1)	-	0.9	-	1.0	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	5.6	-	(0.2)	-	(2.9)	-	5.8	-	8.5	-
Total	4,874.8	53.4	(357.0)	(3.8)	(669.6)	4.7	5,231.9	57.2	5,544.5	48.6

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2011						As of September 30, 2010		As of March 31, 2010	
	Disclosed Claims under the FRL	Coverage Ratio	Change from September 30, 2010		Change from March 31, 2010		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,126.6	75.9	(85.6)	(0.9)	(80.3)	(2.7)	1,212.2	76.9	1,207.0	78.7
Manufacturing	257.7	57.8	22.7	(2.2)	43.6	(4.6)	235.0	60.1	214.0	62.5
Agriculture & Forestry	0.6	92.7	0.1	15.5	0.2	0.9	0.4	77.1	0.3	91.7
Fishery	0.0	100.0	(0.0)	-	(0.0)	-	0.0	100.0	0.0	100.0
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	-	-	(0.0)	-	0.0	100.0	0.0	100.0
Construction	74.0	74.4	12.5	(3.3)	14.4	(2.2)	61.5	77.8	59.6	76.7
Utilities	0.4	57.3	(0.9)	(3.7)	(0.3)	(9.1)	1.4	61.1	0.8	66.5
Communication	31.2	66.2	(0.1)	2.2	(9.2)	(3.6)	31.4	63.9	40.5	69.8
Transportation & Postal Industry	31.4	83.8	(79.8)	(8.8)	(80.5)	(8.6)	111.2	92.7	111.9	92.4
Wholesale & Retail	164.5	67.2	10.5	(0.2)	18.9	(4.3)	153.9	67.5	145.5	71.5
Finance & Insurance	3.6	52.4	(13.3)	(7.0)	(17.0)	(7.4)	16.9	59.4	20.7	59.8
Real Estate	183.1	86.5	(39.6)	1.0	(52.0)	(1.4)	222.7	85.4	235.1	87.9
Commodity Lease	1.6	87.4	(15.3)	9.6	(17.5)	6.2	17.0	77.8	19.2	81.2
Service Industries	109.7	71.0	(30.7)	8.3	(46.9)	4.1	140.5	62.7	156.6	66.8
Local Governments	30.6	100.0	(0.0)	-	(0.0)	-	30.6	100.0	30.6	100.0
Other	237.5	93.6	48.4	(2.5)	66.1	(1.8)	189.1	96.2	171.4	95.5
Overseas Total (including Loans Booked Offshore)	81.3	53.7	(8.4)	(3.2)	(31.5)	(6.4)	89.7	56.9	112.9	60.1
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	2.0	100.0	(6.6)	36.1	0.8	27.5	8.7	63.8	1.2	72.4
Other	79.2	52.4	(1.7)	(3.7)	(32.4)	(7.5)	81.0	56.2	111.6	60.0
Total	1,208.0	74.4	(94.0)	(1.0)	(111.9)	(2.7)	1,302.0	75.5	1,319.9	77.1

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Housing and Consumer Loans	12,383.8	15.9	86.2	12,367.9	12,297.5
Housing Loans for owner's residential housing	10,488.4	94.8	229.9	10,393.6	10,258.4

Mizuho Bank

Housing and Consumer Loans	12,130.6	30.6	113.7	12,100.0	12,016.9
Housing Loans	11,184.4	57.7	154.0	11,126.7	11,030.4
for owner's residential housing	10,268.1	106.9	251.9	10,161.2	10,016.1
Consumer loans	946.2	(27.0)	(40.3)	973.3	986.5

Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
for owner's residential housing	-	-	-	-	-
Consumer loans	-	-	-	-	-

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	253.1	(14.7)	(27.4)	267.8	280.6
Housing Loans for owner's residential housing	220.3	(12.0)	(21.9)	232.4	242.3

* Above figures are aggregated banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	57.0	(0.1)	(0.6)	57.2	57.6
Loans to SMEs and Individual Customers	32,774.2	(149.3)	(487.3)	32,923.6	33,261.5

* Loans to MHFG are included as follows:

As of March 31, 2011: ¥741.5 billion (from MHBK¥700.0 billion; from MHC B ¥41.5 billion)

As of September 30, 2010: ¥700.0 billion (from MHBK)

As of March 31, 2010: ¥700.0 billion (from MHBK)

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	70.5	(0.4)	(2.6)	70.9	73.1
Loans to SMEs and Individual Customers	23,541.4	(69.9)	(219.1)	23,611.3	23,760.5

Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	37.4	(0.3)	0.0	37.8	37.4
Loans to SMEs and Individual Customers	7,199.4	(8.4)	(167.0)	7,207.9	7,366.5

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	41.7	1.4	3.2	40.2	38.5
Loans to SMEs and Individual Customers	2,033.3	(70.9)	(101.1)	2,104.3	2,134.4

* Above figures are aggregated banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry).

10. Status of Loans by Region

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
	Change from September 30, 2010	Change from March 31, 2010		
Loan amount	0.0	0.0	0.0	1.5
Number of Restructuring Countries*	3	1	2	4

* Number of Restructuring Countries refers to the countries of obligors' residence.

(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2011				As of September 30, 2010		As of March 31, 2010			
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2010	Change from March 31, 2010	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans		
Asia	2,429.7	9.9	377.1	(5.8)	650.2	(10.2)	2,052.5	15.8	1,779.5	20.1
Hong Kong	557.2	1.6	76.7	(1.1)	171.5	(1.9)	480.4	2.7	385.6	3.5
Korea	362.6	0.8	49.7	(0.3)	93.6	(0.4)	312.9	1.2	269.0	1.3
Singapore	321.2	3.9	39.4	(0.5)	54.5	(0.9)	281.7	4.5	266.7	4.8
Thailand	353.4	0.5	43.1	(1.3)	77.6	(2.1)	310.3	1.8	275.8	2.6
Central and South America	2,675.1	33.6	254.1	24.1	169.8	25.2	2,420.9	9.4	2,505.3	8.3
North America	2,111.1	2.8	273.9	(0.1)	88.2	(4.8)	1,837.2	2.9	2,022.9	7.6
Eastern Europe	39.9	9.1	(15.7)	(1.8)	(35.1)	(6.0)	55.6	10.9	75.1	15.1
Western Europe	1,920.0	47.6	(26.5)	6.2	(268.2)	(0.8)	1,946.6	41.4	2,188.2	48.5
Other	801.9	4.6	11.8	(14.4)	(29.9)	(15.0)	790.1	19.1	831.9	19.7
Total	9,978.0	107.9	874.8	8.0	574.9	(11.6)	9,103.2	99.8	9,403.1	119.6

* The above figures do not include the outstanding balance of loans by Mizuho Corporate Bank (China), Ltd. established in June 2007.

III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

Consolidated

(Billions of yen)

	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Net Deferred Tax Assets (A)	471.1	24.1	(49.6)	447.0	520.8
(Reference)					
Tier I Capital (B)	6,170.2	(89.9)	996.7	6,260.1	5,173.4
(A)/(B) (%)	7.6	0.4	(2.4)	7.1	10.0

Non-Consolidated

(Billions of yen)

Mizuho Bank	As of March 31, 2011			As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010	Change from March 31, 2010		
Total Deferred Tax Assets (A)	786.7	(36.8)	(84.0)	823.5	870.8
Total Deferred Tax Liabilities (B)	(169.1)	15.0	15.2	(184.2)	(184.4)
(A) + (B)	617.5	(21.7)	(68.8)	639.3	686.3
Valuation Allowance	(381.7)	(1.0)	53.7	(380.6)	(435.5)
Net Deferred Tax Assets (C)	235.8	(22.8)	(15.0)	258.6	250.8
(Reference)					
Tier I Capital (D)	2,329.4	397.8	504.4	1,931.5	1,824.9
(C)/(D) (%)	10.1	(3.2)	(3.6)	13.3	13.7

Mizuho Corporate Bank

Total Deferred Tax Assets (A)	1,050.9	(32.9)	(113.4)	1,083.8	1,164.4
Total Deferred Tax Liabilities (B)	(220.5)	28.3	(3.3)	(248.9)	(217.1)
(A) + (B)	830.3	(4.6)	(116.8)	834.9	947.2
Valuation Allowance	(693.4)	44.5	70.5	(738.0)	(763.9)
Net Deferred Tax Assets (C)	136.9	39.9	(46.3)	96.9	183.2
(Reference)					
Tier I Capital (D)	4,053.6	429.6	723.9	3,624.0	3,329.6
(C)/(D) (%)	3.3	0.7	(2.1)	2.6	5.5

Mizuho Trust & Banking

Total Deferred Tax Assets (A)	122.0	(7.7)	(17.0)	129.7	139.0
Total Deferred Tax Liabilities (B)	(13.9)	2.7	1.6	(16.7)	(15.5)
(A) + (B)	108.0	(4.9)	(15.3)	113.0	123.4
Valuation Allowance	(86.1)	7.7	9.7	(93.8)	(95.8)
Net Deferred Tax Assets (C)	21.9	2.8	(5.6)	19.1	27.6
(Reference)					
Tier I Capital (D)	296.3	6.2	16.6	290.0	279.7
(C)/(D) (%)	7.4	0.8	(2.4)	6.6	9.8

Aggregated Figures of the 3 Banks

Total Deferred Tax Assets (A)	1,959.7	(77.5)	(214.5)	2,037.2	2,174.2
Total Deferred Tax Liabilities (B)	(403.7)	46.1	13.5	(449.9)	(417.2)
(A) + (B)	1,555.9	(31.3)	(201.0)	1,587.3	1,757.0
Valuation Allowance	(1,161.2)	51.3	134.0	(1,212.5)	(1,295.3)
Net Deferred Tax Assets (C)	394.7	19.9	(66.9)	374.7	461.7
(Reference)					
Tier I Capital (D)	6,679.3	833.7	1,245.0	5,845.6	5,434.3
(C)/(D) (%)	5.9	(0.5)	(2.5)	6.4	8.4

2. Estimation of Deferred Tax Assets, etc.

Non-Consolidated

(1) Calculation Policy

Recoverability of Deferred Tax Assets is basically assessed based on future taxable income derived from future profitability, considering that Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's fundamental profitability enabled the three banks consistently to report an appropriate level of Net Business Profits in previous periods. Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's tax losses carry-forwards and future deductible temporary differences in the past resulted from nonrecurring special causes, e.g. losses from extraordinary and significant waiver of claims due to the crash of the bubble economy, acceleration of disposition of NPLs and stock holdings in accordance with government policy to stabilize promptly the financial system under the long deflationary depression, and the restructuring of businesses to meet the severe management environment. Since the three banks could have reported positive taxable income every year if the losses from these special factors were excluded, the conditions under the provisory clause of 5. (1) of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66) have been fulfilled. Period for future taxable income considered in the assessment is five years.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Fiscal 2010(estimate)	117.0	177.0	20.0
Fiscal 2009	94.8	96.8	16.7
Fiscal 2008	128.9	236.1	10.3
Fiscal 2007	273.2	487.1	74.3
Fiscal 2006	128.6	438.4	83.1

Notes:

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
2. Figures for Fiscal 2010 are estimates of taxable income before deducting tax losses carried forward from prior years.

(2) Estimation for Calculating Deferred Tax Assets**Mizuho Bank****1. Estimate of future taxable income**

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2011 to March 31, 2016)	Fiscal 2010
Gross Profits	1	3,985.0	809.2
General and Administrative Expenses	2	(2,715.0)	(554.7)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,270.0	254.5
Credit-related Costs	4	(600.0)	(15.3)
Income before Income Taxes	5	345.0	171.8
Tax Adjustments *1	6	656.7	
Taxable Income before Current Deductible Temporary Differences *2	7	1,001.7	
Effective Statutory Tax Rate	8	40.59%	
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	406.5	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
			Change from September 30, 2010		
Reserves for Possible Losses on Loans	10	209.9	(8.5)	218.4	237.0
Impairment of Securities	11	248.9	(3.6)	252.6	253.4
Net Unrealized Losses on Other Securities	12	52.2	22.3	29.9	27.7
Reserve for Employee Retirement Benefits	13	-	-	-	-
Net Deferred Hedge Losses	14	-	-	-	-
Tax Losses Carried Forward	15	86.8	(49.8)	136.6	168.6
Other	16	188.7	2.8	185.9	183.9
Total Deferred Tax Assets	17	786.7	(36.8)	823.5	870.8
Valuation Allowance	18	(381.7)	(1.0)	(380.6)	(435.5)
Sub-Total [17 + 18]	19	405.0	(37.8)	442.8	435.2
Amount related to Retirement Benefits Accounting *	20	(119.0)	4.1	(123.2)	(127.6)
Net Unrealized Gains on Other Securities	21	(14.1)	2.0	(16.1)	(11.6)
Net Deferred Hedge Gains	22	(2.8)	9.4	(12.2)	(11.8)
Other	23	(33.1)	(0.5)	(32.6)	(33.2)
Total Deferred Tax Liabilities	24	(169.1)	15.0	(184.2)	(184.4)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	235.8	(22.8)	258.6	250.8
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	406.5	(1.0)	407.6	451.4
Net Unrealized Gains on Other Securities [21]	27	(14.1)	2.0	(16.1)	(11.6)
Net Deferred Hedge Losses [14]	28	-	-	-	-
Net Deferred Hedge Gains [22]	29	(2.8)	9.4	(12.2)	(11.8)
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(153.8)	(33.2)	(120.5)	(177.0)

* Amount related to Retirement Benefits Accounting includes ¥ (87.4) billion related to gains on securities contributed to employee retirement benefit trust.

< Explanation >

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥ 3,985.0 billion [1]
- General and Administrative Expenses: ¥ 2,715.0 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥ 1,270.0 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥ 345.0 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥ 1,001.7 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥ 786.7 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥ 381.7 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥ 169.1 billion [24], ¥ 235.8 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

Mizuho Corporate Bank

1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2011 to March 31, 2016)	Fiscal 2010	
	Gross Profits	1	2,727.5	678.3
	General and Administrative Expenses	2	(1,249.5)	(234.9)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,478.0	443.3
	Credit-related Costs	4	(388.0)	32.5
	Income before Income Taxes	5	923.5	378.5
	Tax Adjustments *1	6	232.6	
	Taxable Income before Current Deductible Temporary Differences *2	7	1,156.1	
	Effective Statutory Tax Rate	8	40.69%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	470.4	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2011		As of September 30, 2010	As of March 31, 2010	
			Change from September 30, 2010			
Reserves for Possible Losses on Loans	10	80.2	(24.4)	(42.1)	104.6	122.4
Impairment of Securities	11	607.6	(7.9)	(27.1)	615.6	634.8
Net Unrealized Losses on Other Securities	12	105.9	43.4	61.7	62.4	44.1
Reserve for Employee Retirement Benefits	13	-	-	-	-	-
Net Deferred Hedge Losses	14	-	-	-	-	-
Tax Losses Carried Forward	15	104.1	(49.3)	(109.9)	153.4	214.0
Other	16	152.9	5.2	4.0	147.6	148.9
Total Deferred Tax Assets	17	1,050.9	(32.9)	(113.4)	1,083.8	1,164.4
Valuation Allowance	18	(693.4)	44.5	70.5	(738.0)	(763.9)
Sub-Total [17 + 18]	19	357.5	11.6	(42.9)	345.8	400.4
Amount related to Retirement Benefits Accounting *	20	(57.0)	0.6	1.3	(57.6)	(58.3)
Net Unrealized Gains on Other Securities	21	(48.5)	(11.8)	11.5	(36.7)	(60.1)
Net Deferred Hedge Gains	22	(95.2)	41.3	(15.4)	(136.6)	(79.8)
Other	23	(19.6)	(1.7)	(0.7)	(17.9)	(18.8)
Total Deferred Tax Liabilities	24	(220.5)	28.3	(3.3)	(248.9)	(217.1)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	136.9	39.9	(46.3)	96.9	183.2
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	470.4	(7.3)	(10.4)	477.8	480.9
Net Unrealized Gains on Other Securities [21]	27	(48.5)	(11.8)	11.5	(36.7)	(60.1)
Net Deferred Hedge Losses [14]	28	-	-	-	-	-
Net Deferred Hedge Gains [22]	29	(95.2)	41.3	(15.4)	(136.6)	(79.8)
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(189.6)	17.9	(31.8)	(207.5)	(157.7)

* Amount related to Retirement Benefits Accounting includes ¥ (27.0) billion related to gains on securities contributed to employee retirement benefit trust.

< Explanation >

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥ 2,727.5 billion [1]
- General and Administrative Expenses: ¥ 1,249.5 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥ 1,478.0 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥ 923.5 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥ 1,156.1 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥ 1,050.9 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥ 693.4 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥ 220.5 billion [24], ¥ 136.9 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

Mizuho Trust & Banking

1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (from April 1, 2011 to March 31, 2016)	Fiscal 2010	
	Gross Profits	1	647.4	131.8
	General and Administrative Expenses	2	(425.0)	(87.3)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	222.4	44.4
	Credit-related Costs	4	(50.0)	(1.0)
	Income before Income Taxes	5	136.1	32.0
	Tax Adjustments *1	6	28.1	
	Taxable Income before Current Deductible Temporary Differences *2	7	164.2	
	Effective Statutory Tax Rate	8	40.60%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	66.6	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2011.

(Billions of yen)

2. Breakdown of Deferred Tax Assets

		As of March 31, 2011		As of September 30, 2010	As of March 31, 2010	
			Change from September 30, 2010			Change from March 31, 2010
Reserves for Possible Losses on Loans	10	11.2	(1.3)	(2.5)	12.6	13.7
Impairment of Securities	11	60.0	(0.5)	(0.9)	60.6	61.0
Net Unrealized Losses on Other Securities	12	6.0	2.6	1.0	3.3	4.9
Reserve for Employee Retirement Benefits	13	12.3	0.7	1.5	11.5	10.7
Net Deferred Hedge Losses	14	3.4	0.7	(0.4)	2.7	3.9
Tax Losses Carried Forward	15	15.6	(8.3)	(12.5)	23.9	28.1
Other	16	13.2	(1.5)	(3.1)	14.8	16.3
Total Deferred Tax Assets	17	122.0	(7.7)	(17.0)	129.7	139.0
Valuation Allowance	18	(86.1)	7.7	9.7	(93.8)	(95.8)
Sub-Total [17 + 18]	19	35.9	0.0	(7.2)	35.9	43.2
Amount related to Retirement Benefits Accounting *	20	(6.0)	-	-	(6.0)	(6.0)
Net Unrealized Gains on Other Securities	21	(7.3)	3.0	1.4	(10.3)	(8.8)
Net Deferred Hedge Gains	22	-	-	-	-	-
Other	23	(0.5)	(0.2)	0.1	(0.3)	(0.7)
Total Deferred Tax Liabilities	24	(13.9)	2.7	1.6	(16.7)	(15.5)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	21.9	2.8	(5.6)	19.1	27.6
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	66.6	11.6	10.7	55.0	55.9
Net Unrealized Gains on Other Securities [21]	27	(7.3)	3.0	1.4	(10.3)	(8.8)
Net Deferred Hedge Losses [14]	28	3.4	0.7	(0.4)	2.7	3.9
Net Deferred Hedge Gains [22]	29	-	-	-	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(40.8)	(12.5)	(17.3)	(28.3)	(23.4)

* Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥ 647.4 billion [1]
- General and Administrative Expenses: ¥ 425.0 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥ 222.4 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥ 136.1 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥ 164.2 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥ 122.0 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥ 86.1 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥ 13.9 billion [24], ¥ 21.9 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

Aggregated Figures of the 3 Banks

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from April 1, 2011 to March 31, 2016)		Fiscal 2010	
	Gross Profits	1	7,359.9		1,619.5
	General and Administrative Expenses	2	(4,389.5)		(877.1)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	2,970.4		742.3
	Credit-related Costs	4	(1,038.0)		16.0
	Income before Income Taxes	5	1,404.6		582.4
	Tax Adjustments *1	6	917.4		
	Taxable Income before Current Deductible Temporary Differences *2	7	2,322.0		
	Effective Statutory Tax Rate	8	40.59% -40.69 %		
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	943.6	⇒Equal to Line 26	

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2011.

(Billions of yen)

2. Breakdown of Deferred Tax Assets

		As of March 31, 2011			As of September 30, 2010	As of March 31, 2010	
			Change from September 30, 2010	Change from March 31, 2010			
	Reserves for Possible Losses on Loans	10	301.4	(34.3)	(71.8)	335.8	373.2
	Impairment of Securities	11	916.7	(12.0)	(32.5)	928.8	949.3
	Net Unrealized Losses on Other Securities	12	164.2	68.4	87.4	95.7	76.8
	Reserve for Employee Retirement Benefits	13	12.3	0.7	1.5	11.5	10.7
	Net Deferred Hedge Losses	14	3.4	0.7	(0.4)	2.7	3.9
	Tax Losses Carried Forward	15	206.5	(107.5)	(204.3)	314.0	410.8
	Other	16	354.9	6.5	5.6	348.4	349.2
	Total Deferred Tax Assets	17	1,959.7	(77.5)	(214.5)	2,037.2	2,174.2
	Valuation Allowance	18	(1,161.2)	51.3	134.0	(1,212.5)	(1,295.3)
	Sub-Total [17 + 18]	19	798.4	(26.2)	(80.4)	824.6	878.9
	Amount related to Retirement Benefits Accounting *	20	(182.1)	4.7	9.9	(186.8)	(192.1)
	Net Unrealized Gains on Other Securities	21	(70.0)	(6.8)	10.5	(63.2)	(80.5)
	Net Deferred Hedge Gains	22	(98.1)	50.7	(6.4)	(148.8)	(91.6)
	Other	23	(53.4)	(2.5)	(0.5)	(50.9)	(52.8)
	Total Deferred Tax Liabilities	24	(403.7)	46.1	13.5	(449.9)	(417.2)
	Net Deferred Tax Assets (Liabilities) [19 + 24]	25	394.7	19.9	(66.9)	374.7	461.7
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	943.6	3.1	(44.6)	940.4	988.3
	Net Unrealized Gains on Other Securities [21]	27	(70.0)	(6.8)	10.5	(63.2)	(80.5)
	Net Deferred Hedge Losses [14]	28	3.4	0.7	(0.4)	2.7	3.9
	Net Deferred Hedge Gains [22]	29	(98.1)	50.7	(6.4)	(148.8)	(91.6)
	Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(384.2)	(27.8)	(25.9)	(356.4)	(358.3)

* Amount related to Retirement Benefits Accounting includes ¥(120.5) billion related to gains on securities contributed to employee retirement benefit trust.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010		
Deposits	71,812.8	3,461.4	2,344.7	68,351.3
Individual Deposits	35,622.9	462.6	524.0	35,160.2
Corporate Deposits	30,427.1	2,538.8	1,976.6	27,888.2
Financial/Government Institutions	5,762.7	459.9	(156.0)	5,302.8

Mizuho Bank

Deposits	56,207.2	1,558.5	481.9	54,648.7	55,725.3
Individual Deposits	34,022.3	518.1	652.8	33,504.2	33,369.5
Corporate Deposits	19,034.0	520.3	45.0	18,513.7	18,989.0
Financial/Government Institutions	3,150.8	520.0	(215.9)	2,630.7	3,366.8

Mizuho Corporate Bank

Deposits	13,300.9	1,915.5	2,063.3	11,385.3	11,237.5
Individual Deposits	4.8	1.1	1.2	3.6	3.6
Corporate Deposits	10,800.0	1,982.6	1,911.5	8,817.3	8,888.5
Financial/Government Institutions	2,496.0	(68.3)	150.5	2,564.3	2,345.4

Mizuho Trust & Banking

Deposits	2,304.6	(12.5)	(200.5)	2,317.2	2,505.1
Individual Deposits	1,595.6	(56.6)	(130.0)	1,652.3	1,725.7
Corporate Deposits	593.1	35.8	20.1	557.2	572.9
Financial/Government Institutions	115.8	8.1	(90.5)	107.7	206.4

* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

■ Figures are based on the information to be provided in Yuka Shoken Hokokusho.

Mizuho Financial Group, Inc. (Non-Consolidated)

	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010		
Members of the Board of Directors and Auditors	14	-	-	14
Executive Officers (excluding those doubling as directors)	4	-	-	4
Employees (excluding Executive Officers)	411	105	117	306

Note: Three members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

Non-Consolidated

Aggregated Figures of the 3 Banks	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
		Change from September 30, 2010		
Members of the Board of Directors and Auditors	30	(1)	(1)	31
Executive Officers (excluding those doubling as directors)	89	(2)	(1)	91
Employees (excluding Executive Officers)	30,608	(588)	191	31,196

Note: The numbers have been adjusted for Members of the Board of Directors and Auditors doubling other positions.

Mizuho Bank

Members of the Board of Directors and Auditors	10	-	(1)	10	11
Executive Officers (excluding those doubling as directors)	31	-	(1)	31	32
Employees (excluding Executive Officers)	18,969	(549)	26	19,518	18,943

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	9	(1)	(2)	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	(1)	41	40
Employees (excluding Executive Officers)	8,307	17	160	8,290	8,147

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	13	-	2	13	11
Executive Officers (excluding those doubling as directors)	19	-	1	19	18
Employees (excluding Executive Officers)	3,332	(56)	5	3,388	3,327

3. Number of Branches and Offices**Non-Consolidated**

Aggregated Figures of the 3 Banks	As of March 31, 2011		As of September 30, 2010	As of March 31, 2010
	Change from September 30, 2010	Change from March 31, 2010		
Head Offices and Domestic Branches	449	3	446	444
Overseas Branches	22	-	22	22
Domestic Sub-Branches	46	5	41	41
Overseas Sub-Branches	11	-	11	11
Overseas Representative Offices	6	-	6	6

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (42), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

Head Office and Domestic Branches	395	3	4	392	391
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	38	1	-	37	38
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Office and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (18), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	11	-	-	11	11
Overseas Representative Offices	6	-	-	6	6

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (24).

Mizuho Trust & Banking

Head Office and Domestic Branches	36	-	1	36	35
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	8	4	5	4	3
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

4. Earnings Plan for Fiscal 2011

Consolidated

(Billions of yen)

	First Half	Fiscal 2011
Ordinary Profits	300.0	660.0
Net Income	230.0	460.0

**Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking
Aggregated Figures of the 3 Banks (Non-consolidated)**

(Billions of yen)

	Fiscal 2011			
	Aggregated Figures	MHBK	MHCB	MHTB
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	687.0	275.0	360.0	52.0
Ordinary Profits	480.0	145.0	300.0	35.0
Net Income	355.0	135.0	195.0	25.0
Credit-related Costs	(125.0)	(70.0)	(50.0)	(5.0)

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)**COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK***Millions of yen*

	As of March 31, 2011 (A)	As of March 31, 2010 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 4,758,812	¥ 2,638,336	¥ 2,120,475
Call Loans	8,640,000	9,040,000	(400,000)
Guarantee Deposits Paid under Securities Borrowing Transactions	430,337	262,417	167,920
Other Debt Purchased	944,811	1,259,295	(314,483)
Trading Assets	1,057,313	1,463,369	(406,056)
Money Held in Trust	984	1,070	(86)
Securities	19,887,559	19,671,063	216,495
Loans and Bills Discounted	33,376,277	32,467,647	908,630
Foreign Exchange Assets	130,547	130,572	(24)
Other Assets	2,482,773	2,889,486	(406,712)
Tangible Fixed Assets	748,700	727,740	20,959
Intangible Fixed Assets	216,366	178,964	37,401
Deferred Tax Assets	235,826	250,847	(15,020)
Customers' Liabilities for Acceptances and Guarantees	953,547	997,665	(44,118)
Reserves for Possible Losses on Loans	(403,089)	(440,887)	37,797
Reserve for Possible Losses on Investments	(14)	(26)	12
Total Assets	¥ 73,460,755	¥ 71,537,565	¥ 1,923,190
Liabilities			
Deposits	¥ 56,261,351	¥ 55,761,093	¥ 500,257
Negotiable Certificates of Deposit	1,067,200	2,027,790	(960,590)
Debentures	740,932	821,867	(80,934)
Call Money	1,129,300	1,627,500	(498,200)
Payables under Repurchase Agreements	-	635,326	(635,326)
Guarantee Deposits Received under Securities Lending Transactions	1,174,557	1,452,372	(277,815)
Trading Liabilities	298,680	247,136	51,543
Borrowed Money	6,024,707	3,019,909	3,004,797
Foreign Exchange Liabilities	14,040	10,040	4,000
Bonds and Notes	802,400	849,500	(47,100)
Other Liabilities	2,829,438	2,380,144	449,294
Reserve for Bonus Payments	9,070	8,647	422
Reserve for Reimbursement of Deposits	14,079	13,548	530
Reserve for Reimbursement of Debentures	13,344	10,824	2,519
Deferred Tax Liabilities for Revaluation Reserve for Land	77,333	77,372	(39)
Acceptances and Guarantees	953,547	997,665	(44,118)
Total Liabilities	71,409,983	69,940,741	1,469,242
Net Assets			
Common Stock and Preferred Stock	700,000	700,000	-
Capital Surplus	1,057,242	681,432	375,810
Capital Reserve	490,707	490,707	-
Other Capital Surplus	566,535	190,725	375,810
Retained Earnings	239,365	96,147	143,217
Appropriated Reserve	1,332	-	1,332
Other Retained Earnings	238,033	96,147	141,885
Retained Earnings Brought Forward	238,033	96,147	141,885
Total Shareholders' Equity	1,996,608	1,477,580	519,027
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(58,823)	(7,084)	(51,739)
Net Deferred Hedge Gains (Losses), net of Taxes	4,113	17,395	(13,282)
Revaluation Reserve for Land, net of Taxes	108,873	108,931	(57)
Total Valuation and Translation Adjustments	54,163	119,242	(65,079)
Total Net Assets	2,050,771	1,596,823	453,948
Total Liabilities and Net Assets	¥ 73,460,755	¥ 71,537,565	¥ 1,923,190

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO BANK

Millions of yen

	For the fiscal year ended March 31, 2011 (A)	For the fiscal year ended March 31, 2010 (B)	Change (A) - (B)
Ordinary Income	¥ 1,034,929	¥ 1,129,427	¥ (94,497)
Interest Income	680,532	765,263	(84,731)
<i>Interest on Loans and Bills Discounted</i>	476,273	526,434	(50,160)
<i>Interest and Dividends on Securities</i>	116,182	139,345	(23,162)
Fee and Commission Income	203,073	201,229	1,843
Trading Income	55,197	43,175	12,021
Other Operating Income	66,561	69,731	(3,170)
Other Ordinary Income	29,566	50,027	(20,461)
Ordinary Expenses	896,454	1,040,552	(144,098)
Interest Expenses	108,781	152,337	(43,555)
<i>Interest on Deposits</i>	51,208	86,260	(35,052)
<i>Interest on Debentures</i>	3,108	3,385	(276)
Fee and Commission Expenses	55,252	52,861	2,391
Other Operating Expenses	32,032	55,364	(23,331)
General and Administrative Expenses	605,250	633,240	(27,989)
Other Ordinary Expenses	95,136	146,748	(51,612)
Ordinary Profits	138,475	88,875	49,600
Extraordinary Gains	38,860	26,713	12,147
Extraordinary Losses	5,468	5,698	(230)
Income before Income Taxes	171,867	109,890	61,977
Income Taxes:			
Current	476	498	(22)
Deferred	21,570	13,387	8,182
Net Income	¥ 149,821	¥ 96,004	¥ 53,817

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments					Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes	Total Valuation and Translation Adjustments	
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Retained Earnings Brought Forward	Total Retained Earnings							
Balance as of March 31, 2010	¥ 700,000	¥ 490,707	¥ 190,725	¥ 681,432	-	¥ 96,147	¥ 96,147	-	¥ 1,477,580	¥ (7,084)	¥ 17,395	¥ 108,931	¥ 119,242	¥ 1,596,823
Changes during the fiscal year														
Cash Dividends	-	-	-	-	1,332	(7,993)	(6,661)	-	(6,661)	-	-	-	-	(6,661)
Net Income	-	-	-	-	-	149,821	149,821	-	149,821	-	-	-	-	149,821
Cancellation of Treasury Stock	-	-	375,810	375,810	-	-	-	-	375,810	-	-	-	-	375,810
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	57	57	-	57	-	-	-	-	57
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(51,739)	(13,282)	(57)	(65,079)	(65,079)
Total Changes during the fiscal year	-	-	375,810	375,810	1,332	141,885	143,217	-	519,027	(51,739)	(13,282)	(57)	(65,079)	453,948
Balance as of March 31, 2011	¥ 700,000	¥ 490,707	¥ 566,535	¥ 1,057,242	¥ 1,332	¥ 238,033	¥ 239,365	-	¥ 1,996,608	¥ (58,823)	¥ 4,113	¥ 108,873	¥ 54,163	¥ 2,050,771

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	As of March 31, 2011 (A)	As of March 31, 2010 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 5,546,714	¥ 3,384,257	¥ 2,162,457
Call Loans	297,686	165,356	132,330
Receivables under Resale Agreements	481,642	1,122,332	(640,690)
Guarantee Deposits Paid under Securities Borrowing Transactions	1,042,798	1,330,552	(287,754)
Other Debt Purchased	91,054	124,986	(33,932)
Trading Assets	4,499,655	4,678,323	(178,668)
Money Held in Trust	2,024	2,024	(0)
Securities	23,345,084	22,362,394	982,690
Loans and Bills Discounted	26,367,776	26,355,649	12,126
Foreign Exchange Assets	792,269	486,366	305,903
Derivatives other than for Trading	5,989,607	8,151,045	(2,161,437)
Other Assets	1,369,417	1,958,835	(589,418)
Tangible Fixed Assets	103,726	98,976	4,749
Intangible Fixed Assets	74,902	83,608	(8,705)
Deferred Tax Assets	136,911	183,238	(46,326)
Customers' Liabilities for Acceptances and Guarantees	3,483,003	3,427,807	55,195
Reserves for Possible Losses on Loans	(211,992)	(311,750)	99,757
Reserve for Possible Losses on Investments	(2,508)	(5,276)	2,767
Total Assets	¥ 73,409,773	¥ 73,598,729	¥ (188,955)
Liabilities			
Deposits	¥ 21,448,735	¥ 18,811,356	¥ 2,637,378
Negotiable Certificates of Deposit	7,922,176	7,748,218	173,957
Debentures	-	695,930	(695,930)
Call Money	11,557,672	11,830,952	(273,280)
Payables under Repurchase Agreements	3,546,579	4,270,983	(724,404)
Guarantee Deposits Received under Securities Lending Transactions	1,961,840	2,523,792	(561,952)
Trading Liabilities	3,140,425	3,805,392	(664,967)
Borrowed Money	7,443,572	6,033,926	1,409,645
Foreign Exchange Liabilities	195,177	201,637	(6,460)
Short-term Bonds	114,900	144,700	(29,800)
Bonds and Notes	3,225,016	2,688,063	536,953
Derivatives other than for Trading	5,643,375	7,874,654	(2,231,279)
Other Liabilities	362,653	688,300	(325,646)
Reserve for Bonus Payments	7,279	8,474	(1,195)
Reserve for Possible Losses on Sales of Loans	420	15,258	(14,838)
Reserve for Contingencies	974	1,688	(713)
Deferred Tax Liabilities for Revaluation Reserve for Land	21,082	21,502	(420)
Acceptances and Guarantees	3,483,003	3,427,807	55,195
Total Liabilities	70,074,884	70,792,641	(717,757)
Net Assets			
Common Stock and Preferred Stock	1,404,065	1,404,065	-
Capital Surplus	1,039,244	663,434	375,810
Capital Reserve	578,540	578,540	-
Other Capital Surplus	460,703	84,893	375,810
Retained Earnings	720,831	454,970	265,860
Appropriated Reserve	1,355	-	1,355
Other Retained Earnings	719,475	454,970	264,505
Retained Earnings Brought Forward	719,475	454,970	264,505
Total Shareholders' Equity	3,164,140	2,522,469	641,670
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	3,011	137,595	(134,584)
Net Deferred Hedge Gains (Losses), net of Taxes	138,904	116,523	22,380
Revaluation Reserve for Land, net of Taxes	28,833	29,498	(665)
Total Valuation and Translation Adjustments	170,749	283,618	(112,869)
Total Net Assets	3,334,889	2,806,088	528,801
Total Liabilities and Net Assets	¥ 73,409,773	¥ 73,598,729	¥ (188,955)

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	For the fiscal year ended March 31, 2011 (A)	For the fiscal year ended March 31, 2010 (B)	Change (A) - (B)
Ordinary Income	¥ 1,094,173	¥ 1,141,245	¥ (47,072)
Interest Income	665,886	774,416	(108,529)
<i>Interest on Loans and Bills Discounted</i>	335,873	413,646	(77,772)
<i>Interest and Dividends on Securities</i>	225,973	270,627	(44,653)
Fee and Commission Income	144,194	138,458	5,735
Trading Income	62,787	89,250	(26,463)
Other Operating Income	182,656	64,744	117,912
Other Ordinary Income	38,647	74,374	(35,726)
Ordinary Expenses	753,033	947,564	(194,531)
Interest Expenses	270,115	329,594	(59,479)
<i>Interest on Deposits</i>	49,555	67,081	(17,526)
<i>Interest on Debentures</i>	3,423	8,589	(5,166)
Fee and Commission Expenses	22,852	24,983	(2,131)
Other Operating Expenses	84,230	69,996	14,233
General and Administrative Expenses	255,316	273,446	(18,129)
Other Ordinary Expenses	120,519	249,543	(129,024)
Ordinary Profits	341,139	193,680	147,459
Extraordinary Gains	41,333	18,974	22,358
Extraordinary Losses	3,935	3,690	244
Income before Income Taxes	378,537	208,964	169,572
Income Taxes:			
Current	12,618	439	12,178
Deferred	93,923	8,185	85,738
Net Income	¥ 271,995	¥ 200,339	¥ 71,655

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO CORPORATE BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments				Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Retained Earnings Brought Forward	Total Retained Earnings							
Balance as of March 31, 2010	¥ 1,404,065	¥ 578,540	¥ 84,893	¥ 663,434	-	¥ 454,970	¥ 454,970	-	¥ 2,522,469	¥ 137,595	¥ 116,523	¥ 29,498	¥ 283,618	¥ 2,806,088
Changes during the fiscal year														
Cash Dividends	-	-	-	-	1,355	(8,134)	(6,778)	-	(6,778)	-	-	-	-	(6,778)
Net Income	-	-	-	-	-	271,995	271,995	-	271,995	-	-	-	-	271,995
Cancellation of Treasury Stock	-	-	375,810	375,810	-	-	-	-	375,810	-	-	-	-	375,810
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	644	644	-	644	-	-	-	-	644
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(134,584)	22,380	(665)	(112,869)	(112,869)
Total Changes during the fiscal year	-	-	375,810	375,810	1,355	264,505	265,860	-	641,670	(134,584)	22,380	(665)	(112,869)	528,801
Balance as of March 31, 2011	¥ 1,404,065	¥ 578,540	¥ 460,703	¥ 1,039,244	¥ 1,355	¥ 719,475	¥ 720,831	-	¥ 3,164,140	¥ 3,011	¥ 138,904	¥ 28,833	¥ 170,749	¥ 3,334,889