

SELECTED FINANCIAL INFORMATION

For the Second Quarter (First Half) of Fiscal 2011

(Six months ended September 30, 2011)

<Under Japanese GAAP>

MIZUHO

The logo consists of the word "MIZUHO" in a bold, sans-serif font. Below the text is a thick, black, curved line that starts under the 'M', dips down, and then rises to end under the 'O', resembling a stylized wave or a bridge.

Mizuho Financial Group, Inc.

CONTENTS

Notes:

"CON": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG")

"NON": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

I. FINANCIAL DATA FOR THE FIRST HALF OF FISCAL 2011		<i>See above Notes</i>		<i>Page</i>
1. Income Analysis		<i>CON</i>	<i>NON</i>	3- 1
2. Interest Margins (Domestic Operations)		<i>NON</i>		3- 6
3. Use and Source of Funds		<i>NON</i>		3- 7
4. Net Gains/Losses on Securities		<i>NON</i>		3- 11
5. Unrealized Gains/Losses on Securities		<i>CON</i>	<i>NON</i>	3- 13
6. Projected Redemption Amounts for Securities		<i>NON</i>		3- 15
7. Overview of Derivative Transactions Qualifying for Hedge Accounting		<i>NON</i>		3- 16
8. Employee Retirement Benefits		<i>NON</i>	<i>CON</i>	3- 17
9. Capital Adequacy Ratio		<i>CON</i>		3- 19
II. REVIEW OF CREDITS		<i>See above Notes</i>		<i>Page</i>
1. Status of Non-Accrual, Past Due & Restructured Loans		<i>CON</i>	<i>NON</i>	3- 21
2. Status of Reserves for Possible Losses on Loans		<i>CON</i>	<i>NON</i>	3- 23
3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans		<i>CON</i>	<i>NON</i>	3- 24
4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")		<i>CON</i>	<i>NON</i>	3- 25
5. Coverage on Disclosed Claims under the FRL		<i>NON</i>		3- 27
6. Overview of Non-Performing Loans("NPLs")		<i>NON</i>		3- 30
7. Results of Removal of NPLs from the Balance Sheet		<i>NON</i>		3- 31
8. Status of Loans by Industry				
(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry		<i>NON</i>		3- 33
(2) Disclosed Claims under the FRL and Coverage Ratio by Industry		<i>NON</i>		3- 35
9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers				
(1) Balance of Housing and Consumer Loans		<i>NON</i>		3- 36
(2) Loans to SMEs and Individual Customers		<i>NON</i>		3- 36
10. Status of Loans by Region				
(1) Balance of Loans to Restructuring Countries		<i>NON</i>		3- 37
(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region		<i>NON</i>		3- 37
III. DEFERRED TAXES		<i>See above Notes</i>		<i>Page</i>
1. Change in Deferred Tax Assets, etc.		<i>CON</i>	<i>NON</i>	3- 38
2. Estimation of Deferred Tax Assets, etc.				
(1) Calculation Policy		<i>NON</i>		3- 39
(2) Estimation for Calculating Deferred Tax Assets		<i>NON</i>		3- 40

IV. OTHERS	See above Notes	Page
1. Breakdown of Deposits (Domestic Offices)	NON	3- 44
2. Number of Directors and Employees	HC NON	3- 45
3. Number of Branches and Offices	NON	3- 46
4. Earnings Plan for Fiscal 2011	CON NON	3- 47

Attachments	See above Notes	Page
Mizuho Bank, Ltd.		
Comparison of Non-Consolidated Balance Sheets (selected items)	NON	3- 48
Comparison of Non-Consolidated Statements of Income (selected items)	NON	3- 49
Non-Consolidated Statement of Changes in Net Assets	NON	3- 50
Mizuho Corporate Bank, Ltd.		
Comparison of Non-Consolidated Balance Sheets (selected items)	NON	3- 51
Comparison of Non-Consolidated Statements of Income (selected items)	NON	3- 52
Non-Consolidated Statement of Changes in Net Assets	NON	3- 53
Mizuho Trust & Banking Co., Ltd.		
Comparison of Non-Consolidated Balance Sheets (selected items)	NON	3- 54
Comparison of Non-Consolidated Statements of Income (selected items)	NON	3- 55
Non-Consolidated Statement of Changes in Net Assets	NON	3- 56
Statement of Trust Assets and Liabilities	NON	3- 57
Comparison of Balances of Principal Items	NON	3- 58

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy and other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR THE FIRST HALF OF FISCAL 2011

1. Income Analysis

Consolidated

(Millions of yen)

		First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Consolidated Gross Profits	1	990,542	(106,159)	1,096,701
Net Interest Income	2	535,149	(18,394)	553,544
Fiduciary Income	3	24,507	449	24,058
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income *1	5	211,331	(3,643)	214,974
Net Trading Income	6	87,688	(89,923)	177,612
Net Other Operating Income	7	131,864	5,353	126,511
General and Administrative Expenses	8	(636,777)	(1,578)	(635,198)
Personnel Expenses	9	(316,420)	(3,638)	(312,781)
Non-Personnel Expenses*1	10	(293,132)	2,600	(295,733)
Miscellaneous Taxes	11	(27,223)	(540)	(26,683)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(19,954)	10,027	(29,982)
<i>Losses on Write-offs of Loans</i>	13	(19,326)	10,102	(29,429)
Reversal of Reserves for Possible Losses on Loans, etc.*2	14	33,198	33,198	
Net Gains (Losses) related to Stocks*3	15	(60,616)	(50,049)	(10,567)
Equity in Income from Investments in Affiliates	16	82	(2,421)	2,503
Other	17	(50,007)	(50,379)	372
Ordinary Profits	18	256,467	(167,361)	423,829
Net Extraordinary Gains (Losses)	19	87,166	59,918	27,247
<i>Gains on Negative Goodwill Incurred</i>	20	91,180	91,180	-
<i>Reversal of Reserves for Possible Losses on Loans, etc.*2</i>	21		(38,543)	38,543
<i>Reversal of Reserve for Possible Losses on Investments*3</i>	22		(7)	7
Income before Income Taxes and Minority Interests	23	343,634	(107,442)	451,076
Income Taxes - Current	24	(21,043)	(9,807)	(11,236)
- Deferred	25	(25,991)	21,258	(47,250)
Net Income before Minority Interests	26	296,599	(95,991)	392,590
Minority Interests in Net Income	27	(41,933)	8,898	(50,831)
Net Income	28	254,665	(87,093)	341,759

*1. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [10] until the previous period, have been included in "Net Fee and Commission Income" [5] as "Fee and Commission Expenses" beginning with this period, and reclassification of prior period figures has been made accordingly.

*2. "Reversal of Reserves for Possible Losses on Loans, etc." [21], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [14] beginning with this period. (Please refer to page 1-10 of this release for more information.)

*3. "Reversal of Reserve for Possible Losses on Investments" [22], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been included in "Net Gains (Losses) related to Stocks"[15] beginning with this period.

Credit-related Costs (including Credit Costs for Trust Accounts)	29	13,244	4,683	8,561
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* Credit-related Costs [29] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]
+ Reversal of Reserves for Possible Losses on Loans, etc. [14], [21] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	30	351,426	(113,564)	464,991
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* Consolidated Net Business Profits [30] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	31	153	(10)	163
Number of affiliates under the equity method	32	23	2	21

Aggregated Figures of the 3 Banks
Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2011					Change	First Half of Fiscal 2010
		MHBK	MHCB	MHTB	Aggregated Figures			
Gross Profits	1	382,218	347,734	62,354	792,307	(88,668)	880,976	
Domestic Gross Profits	2	341,751	132,203	56,524	530,478	(65,045)	595,524	
Net Interest Income	3	264,893	95,506	19,485	379,885	(20,544)	400,429	
Fiduciary Income	4			24,242	24,242	435	23,806	
Credit Costs for Trust Accounts*1	5			-	-	-	-	
Net Fee and Commission Income*2	6	61,662	25,607	9,117	96,387	(9,949)	106,336	
Net Trading Income	7	2,755	6,043	1,856	10,654	(3,283)	13,937	
Net Other Operating Income	8	12,440	5,046	1,822	19,309	(31,705)	51,014	
International Gross Profits	9	40,467	215,530	5,830	261,828	(23,622)	285,451	
Net Interest Income	10	7,750	94,535	1,902	104,188	(6,389)	110,577	
Net Fee and Commission Income	11	5,252	33,844	(59)	39,037	6,108	32,929	
Net Trading Income	12	25,440	(3,743)	(826)	20,870	(55,485)	76,356	
Net Other Operating Income	13	2,023	90,893	4,814	97,732	32,143	65,588	
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(276,263)	(116,834)	(39,676)	(432,774)	3,099	(435,873)	
Expense Ratio	15	72.2%	33.5%	63.6%	54.6%	5.1%	49.4%	
Personnel Expenses	16	(95,439)	(44,026)	(17,889)	(157,355)	(5,769)	(151,585)	
Non-Personnel Expenses*2	17	(164,892)	(66,999)	(20,579)	(252,471)	8,732	(261,204)	
Premium for Deposit Insurance	18	(23,191)	(3,705)	(1,208)	(28,105)	55	(28,161)	
Miscellaneous Taxes	19	(15,932)	(5,807)	(1,207)	(22,947)	136	(23,083)	
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	105,954	230,899	22,677	359,532	(85,569)	445,102	
Excluding Net Gains (Losses) related to Bonds	21	88,980	172,617	16,182	277,780	(41,040)	318,821	
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	(7,040)	-	(7,040)	(7,545)	504	
Net Business Profits	23	105,954	223,859	22,677	352,492	(93,115)	445,607	
Net Gains (Losses) related to Bonds	24	16,974	58,281	6,495	81,751	(44,529)	126,281	
Net Non-Recurring Gains (Losses)	25	(51,749)	(72,889)	(8,432)	(133,071)	(42,753)	(90,317)	
Net Gains (Losses) related to Stocks*3	26	(5,192)	(59,440)	(2,641)	(67,274)	(52,245)	(15,029)	
Expenses related to Portfolio Problems	27	(13,899)	6,150	(169)	(7,918)	22,961	(30,879)	
Reversal of Reserves for Possible Losses on Loans, etc.*4	28	21,393	1,576	477	23,447	23,447		
Other	29	(54,050)	(21,176)	(6,098)	(81,325)	(36,917)	(44,408)	
Ordinary Profits	30	54,205	150,969	14,245	219,420	(135,868)	355,289	
Net Extraordinary Gains (Losses)	31	(29,487)	(622)	(28)	(30,139)	(74,930)	44,790	
Net Gains (Losses) on Disposition of Fixed Assets	32	(918)	(437)	(25)	(1,381)	179	(1,560)	
Losses on Impairment of Fixed Assets	33	(841)	(185)	(2)	(1,029)	1,421	(2,451)	
Reversal of Reserves for Possible Losses on Loans, etc.*4	34					(55,662)	55,662	
Reversal of Reserve for Possible Losses on Investments*3	35					(93)	93	
Income before Income Taxes	36	24,718	150,346	14,217	189,281	(210,798)	400,080	
Income Taxes - Current	37	(219)	(11,756)	(4)	(11,980)	(7,058)	(4,922)	
- Deferred	38	(6,894)	(13,466)	(4,451)	(24,812)	15,336	(40,148)	
Net Income	39	17,604	125,123	9,760	152,488	(202,521)	355,009	

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of "Credit Costs for Trust Accounts" [5].

*2. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [17] in MHTB until the previous period, have been included in "Net Fee and Commission Income" [6] as "Fee and Commission Expenses" beginning with this period, and reclassification of prior period figures has been made accordingly.

*3. "Reversal of Reserve for Possible Losses on Investments" [35], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Net Gains (Losses) related to Stocks" [26] beginning with this period.

*4. "Reversal of Reserves for Possible Losses on Loans, etc." [34], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [28] beginning with this period. (Please refer to page 1-10 of this release for more information.)

Credit-related Costs	40	7,493	686	308	8,488	(16,799)	25,288
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*Credit-related Costs [40] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]

+ Reversal of Reserves for Possible Losses on Loans, etc. [28], [34] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	42	12,356	(7,040)	1,200	6,515	(28,513)	35,029
Losses on Write-offs of Loans	43	(2,057)	1,090	(169)	(1,136)	4,466	(5,602)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	(2,086)	6,778	(731)	3,961	7,907	(3,946)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	-	1	0	1	(160)	161
Reversal of (Provision for) Reserve for Contingencies	46	-	(110)	8	(101)	(742)	641
Other (including Losses on Sales of Loans)	47	(719)	(32)	-	(751)	243	(995)
Total	48	7,493	686	308	8,488	(16,799)	25,288

Mizuho Bank
Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Gross Profits	1	382,218	(39,474)	421,693
Domestic Gross Profits	2	341,751	(18,308)	360,060
Net Interest Income	3	264,893	(8,644)	273,537
Net Fee and Commission Income	4	61,662	(6,699)	68,361
Net Trading Income	5	2,755	889	1,865
Net Other Operating Income	6	12,440	(3,855)	16,295
International Gross Profits	7	40,467	(21,165)	61,633
Net Interest Income	8	7,750	(4,597)	12,347
Net Fee and Commission Income	9	5,252	(274)	5,526
Net Trading Income	10	25,440	(15,357)	40,798
Net Other Operating Income	11	2,023	(936)	2,960
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(276,263)	3,104	(279,368)
Expense Ratio	13	72.2%	6.0%	66.2%
Personnel Expenses	14	(95,439)	(1,626)	(93,812)
Non-Personnel Expenses	15	(164,892)	4,891	(169,783)
Premium for Deposit Insurance	16	(23,191)	39	(23,231)
Miscellaneous Taxes	17	(15,932)	(160)	(15,771)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	105,954	(36,370)	142,325
Excluding Net Gains (Losses) related to Bonds	19	88,980	(24,471)	113,452
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	105,954	(36,370)	142,325
Net Gains (Losses) related to Bonds	22	16,974	(11,898)	28,872
Net Non-Recurring Gains (Losses)	23	(51,749)	1,292	(53,041)
Net Gains (Losses) related to Stocks*1	24	(5,192)	1,066	(6,258)
Expenses related to Portfolio Problems	25	(13,899)	11,406	(25,306)
Reversal of Reserves for Possible Losses on Loans, etc.*2	26	21,393	21,393	-
Other	27	(54,050)	(32,573)	(21,476)
Ordinary Profits	28	54,205	(35,077)	89,283
Net Extraordinary Gains (Losses)	29	(29,487)	(54,799)	25,312
Net Gains (Losses) on Disposition of Fixed Assets	30	(918)	(185)	(732)
Losses on Impairment of Fixed Assets	31	(841)	792	(1,633)
Reversal of Reserves for Possible Losses on Loans, etc.*2	32	-	(28,113)	28,113
Reversal of Reserve for Possible Losses on Investments*1	33	-	(9)	9
Income before Income Taxes	34	24,718	(89,877)	114,595
Income Taxes - Current	35	(219)	28	(247)
- Deferred	36	(6,894)	(19,563)	12,669
Net Income	37	17,604	(109,412)	127,017

*1. "Reversal of Reserve for Possible Losses on Investments" [33], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been included in "Net Gains (Losses) related to Stocks" [24] beginning with this period.

*2. "Reversal of Reserves for Possible Losses on Loans, etc." [32], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [26] beginning with this period. (Please refer to page 1-10 of this release for more information.)

Credit-related Costs	38	7,493	4,685	2,807
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* Credit-related Costs [38] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [26], [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	39	12,356	(3,985)	16,341
Losses on Write-offs of Loans	40	(2,057)	6,381	(8,439)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	41	(2,086)	2,143	(4,229)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	42	-	-	-
Reversal of (Provision for) Reserve for Contingencies	43	-	-	-
Other (including Losses on Sales of Loans)	44	(719)	146	(865)
Total	45	7,493	4,685	2,807

(Millions of yen)

		First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Gross Profits	1	347,734	(49,486)	397,221
Domestic Gross Profits	2	132,203	(45,414)	177,617
Net Interest Income	3	95,506	(13,144)	108,651
Net Fee and Commission Income	4	25,607	(3,456)	29,064
Net Trading Income	5	6,043	(3,370)	9,413
Net Other Operating Income	6	5,046	(25,442)	30,488
International Gross Profits	7	215,530	(4,072)	219,603
Net Interest Income	8	94,535	(1,650)	96,185
Net Fee and Commission Income	9	33,844	6,418	27,426
Net Trading Income	10	(3,743)	(40,523)	36,779
Net Other Operating Income	11	90,893	31,682	59,211
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(116,834)	(317)	(116,517)
Expense Ratio	13	33.5%	4.2%	29.3%
Personnel Expenses	14	(44,026)	(3,232)	(40,794)
Non-Personnel Expenses	15	(66,999)	2,691	(69,691)
Premium for Deposit Insurance	16	(3,705)	(125)	(3,579)
Miscellaneous Taxes	17	(5,807)	224	(6,031)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	230,899	(49,803)	280,703
Excluding Net Gains (Losses) related to Bonds	19	172,617	(18,258)	190,876
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	(7,040)	(7,040)	-
Net Business Profits	21	223,859	(56,844)	280,703
Net Gains (Losses) related to Bonds	22	58,281	(31,545)	89,826
Net Non-Recurring Gains (Losses)	23	(72,889)	(42,665)	(30,224)
Net Gains (Losses) related to Stocks	24	(59,440)	(51,574)	(7,865)
Expenses related to Portfolio Problems	25	6,150	9,807	(3,656)
Reversal of Reserves for Possible Losses on Loans, etc.*	26	1,576	1,576	-
Other	27	(21,176)	(2,474)	(18,701)
Ordinary Profits	28	150,969	(99,510)	250,479
Net Extraordinary Gains (Losses)	29	(622)	(19,652)	19,029
Net Gains (Losses) on Disposition of Fixed Assets	30	(437)	347	(785)
Losses on Impairment of Fixed Assets	31	(185)	628	(814)
Reversal of Reserves for Possible Losses on Loans, etc.*	32	-	(27,513)	27,513
Reversal of Reserve for Possible Losses on Investments	33	-	(83)	83
Income before Income Taxes	34	150,346	(119,162)	269,508
Income Taxes - Current	35	(11,756)	(7,085)	(4,670)
- Deferred	36	(13,466)	35,676	(49,142)
Net Income	37	125,123	(90,572)	215,695

* "Reversal of Reserves for Possible Losses on Loans, etc." [32], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [26] beginning with this period. (Please refer to page 1-10 of this release for more information.)

Credit-related Costs	38	686	(23,170)	23,856
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* Credit-related Costs [38] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]
+ Reversal of Reserves for Possible Losses on Loans, etc. [26], [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	39	(7,040)	(25,223)	18,183
Losses on Write-offs of Loans	40	1,090	(3,154)	4,244
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	41	6,778	5,987	791
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	42	1	(160)	161
Reversal of (Provision for) Reserve for Contingencies	43	(110)	(716)	606
Other (including Losses on Sales of Loans)	44	(32)	97	(129)
Total	45	686	(23,170)	23,856

Mizuho Trust & Banking
Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Gross Profits	1	62,354	292	62,061
Domestic Gross Profits	2	56,524	(1,322)	57,847
Net Interest Income	3	19,485	1,245	18,240
Fiduciary Income	4	24,242	435	23,806
<i>Credit Costs for Trust Accounts*1</i>	5	-	-	-
Net Fee and Commission Income*2	6	9,117	206	8,910
Net Trading Income	7	1,856	(802)	2,659
Net Other Operating Income	8	1,822	(2,407)	4,230
International Gross Profits	9	5,830	1,615	4,214
Net Interest Income	10	1,902	(141)	2,043
Net Fee and Commission Income	11	(59)	(35)	(23)
Net Trading Income	12	(826)	394	(1,221)
Net Other Operating Income	13	4,814	1,398	3,416
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(39,676)	311	(39,988)
<i>Expense Ratio</i>	15	63.6%	(0.8%)	64.4%
Personnel Expenses	16	(17,889)	(911)	(16,978)
Non-Personnel Expenses*2	17	(20,579)	1,150	(21,729)
<i>Premium for Deposit Insurance</i>	18	(1,208)	141	(1,350)
Miscellaneous Taxes	19	(1,207)	72	(1,280)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	22,677	604	22,073
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	16,182	1,690	14,492
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	(504)	504
Net Business Profits	23	22,677	99	22,578
<i>Net Gains (Losses) related to Bonds</i>	24	6,495	(1,085)	7,581
Net Non-Recurring Gains (Losses)	25	(8,432)	(1,380)	(7,051)
Net Gains (Losses) related to Stocks*3	26	(2,641)	(1,737)	(904)
Expenses related to Portfolio Problems	27	(169)	1,747	(1,916)
Reversal of Reserves for Possible Losses on Loans, etc.*4	28	477	477	-
Other	29	(6,098)	(1,868)	(4,230)
Ordinary Profits	30	14,245	(1,281)	15,526
Net Extraordinary Gains (Losses)	31	(28)	(478)	449
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	32	(25)	17	(43)
<i>Losses on Impairment of Fixed Assets</i>	33	(2)	0	(2)
Reversal of Reserves for Possible Losses on Loans, etc.*4	34	-	(35)	35
Reversal of Reserve for Possible Losses on Investments*3	35	-	-	-
Income before Income Taxes	36	14,217	(1,759)	15,976
Income Taxes - Current	37	(4)	(0)	(4)
- Deferred	38	(4,451)	(776)	(3,675)
Net Income	39	9,760	(2,536)	12,297

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [5].

*2. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [17] until the previous period, have been included in "Net Fee and Commission Income" [6] as "Fee and Commission Expenses" beginning with this period, and reclassification of prior period figures has been made accordingly.

*3. "Reversal of Reserve for Possible Losses on Investments" [35], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been included in "Net Gains (Losses) related to Stocks" [26] beginning with this period.

*4. "Reversal of Reserves for Possible Losses on Loans, etc." [34], which had been included in "Net Extraordinary Gains (Losses)" until the previous period, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [28] beginning with this period. (Please refer to page 1-10 of this release for more information.)

Credit-related Costs	40	308	1,684	(1,376)
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* Credit-related Costs [40] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22] + Reversal of Reserves for Possible Losses on Loans, etc. [28], [34] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	42	1,200	695	504
Losses on Write-offs of Loans	43	(169)	1,238	(1,408)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	(731)	(222)	(508)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	0	(0)	0
Reversal of (Provision for) Reserve for Contingencies	46	8	(26)	35
Other (including Losses on Sales of Loans)	47	-	-	-
Total	48	308	1,684	(1,376)

2. Interest Margins (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of MHBK and MHCB

		First Half of Fiscal 2011		First Half of Fiscal 2010	
			Change		
Return on Interest-Earning Assets	1	0.87	(0.12)	0.99	
Return on Loans and Bills Discounted	2	1.26	(0.07)	1.34	
Return on Securities	3	0.49	(0.11)	0.61	
Cost of Funding (including Expenses)	4	0.81	(0.06)	0.88	
Cost of Deposits and Debentures (including Expenses)	5	0.97	(0.04)	1.01	
Cost of Deposits and Debentures	6	0.07	(0.04)	0.12	
Cost of Other External Liabilities	7	0.25	(0.06)	0.32	
Net Interest Margin	(1)-(4)	8	0.05	(0.05)	0.11
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	9	0.29	(0.03)	0.32
Loan and Deposit Rate Margin	(2)-(6)	10	1.18	(0.03)	1.22

* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	11	1.39	(0.09)	1.49	
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	12	0.42	(0.05)	0.47
Loan and Deposit Rate Margin	(11)-(6)	13	1.32	(0.04)	1.36

Mizuho Bank

Return on Interest-Earning Assets	14	0.93	(0.11)	1.04	
Return on Loans and Bills Discounted	15	1.41	(0.08)	1.49	
Return on Securities	16	0.43	(0.05)	0.48	
Cost of Funding (including Expenses)	17	0.91	(0.07)	0.99	
Cost of Deposits and Debentures (including Expenses)	18	0.99	(0.04)	1.04	
Cost of Deposits and Debentures	19	0.06	(0.04)	0.11	
Cost of Other External Liabilities	20	0.19	(0.05)	0.25	
Net Interest Margin	(14)-(17)	21	0.01	(0.03)	0.05
Loan and Deposit Rate Margin (including Expenses)	(15)-(18)	22	0.42	(0.03)	0.45
Loan and Deposit Rate Margin	(15)-(19)	23	1.34	(0.03)	1.38

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	24	1.61	(0.09)	1.70	
Loan and Deposit Rate Margin (including Expenses)	(24)-(18)	25	0.61	(0.04)	0.66
Loan and Deposit Rate Margin	(24)-(19)	26	1.54	(0.04)	1.59

Mizuho Corporate Bank

Return on Interest-Earning Assets	27	0.77	(0.13)	0.90	
Return on Loans and Bills Discounted	28	0.98	(0.07)	1.05	
Return on Securities	29	0.57	(0.18)	0.76	
Cost of Funding (including Expenses)	30	0.64	(0.05)	0.69	
Cost of Deposits and Debentures (including Expenses)	31	0.89	(0.02)	0.92	
Cost of Deposits and Debentures	32	0.09	(0.05)	0.15	
Cost of Other External Liabilities	33	0.28	(0.05)	0.34	
Net Interest Margin	(27)-(30)	34	0.12	(0.08)	0.21
Loan and Deposit Rate Margin (including Expenses)	(28)-(31)	35	0.08	(0.05)	0.13
Loan and Deposit Rate Margin	(28)-(32)	36	0.88	(0.02)	0.90

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	37	1.02	(0.09)	1.12	
Loan and Deposit Rate Margin (including Expenses)	(37)-(31)	38	0.12	(0.06)	0.19
Loan and Deposit Rate Margin	(37)-(32)	39	0.93	(0.03)	0.96

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40	0.97	(0.11)	1.09	
Return on Loans and Bills Discounted	41	1.28	(0.12)	1.41	
Return on Securities	42	0.67	0.12	0.54	
Cost of Funding	43	0.26	(0.08)	0.34	
Cost of Deposits	44	0.18	(0.08)	0.26	
Net Interest Margin	(40)-(43)	45	0.71	(0.02)	0.74
Loan and Deposit Rate Margin	(41)-(44)	46	1.10	(0.04)	1.14

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

* Deposits include NCDs.

3. Use and Source of Funds

Non-Consolidated

Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	First Half of Fiscal 2011				First Half of Fiscal 2010	
	Average Balance		Rate		Average Balance	Rate
	Average Balance	Rate	Average Balance	Rate		
Use of Funds	121,568,775	1.05	4,074,228	(0.11)	117,494,547	1.16
Loans and Bills Discounted	58,233,820	1.33	(89,282)	(0.06)	58,323,103	1.40
Securities	44,390,483	0.72	2,580,975	(0.12)	41,809,508	0.84
Source of Funds	121,478,561	0.29	2,793,951	(0.03)	118,684,609	0.32
Deposits	74,772,805	0.11	1,862,398	(0.03)	72,910,406	0.14
NCDs	10,459,104	0.21	(138,178)	0.00	10,597,283	0.21
Debentures	156,330	0.43	(1,187,512)	(0.15)	1,343,842	0.59
Call Money	13,252,635	0.27	(264,848)	(0.04)	13,517,483	0.31
Payables under Repurchase Agreements	4,148,690	0.23	(516,960)	0.00	4,665,651	0.23
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	10,460,538	1.05	3,323,145	(0.54)	7,137,393	1.59

(Domestic Operations)

Use of Funds	101,696,701	0.87	3,849,547	(0.12)	97,847,154	0.99
Loans and Bills Discounted	48,682,694	1.26	(1,166,710)	(0.07)	49,849,405	1.33
Securities	37,372,106	0.49	2,999,830	(0.11)	34,372,275	0.61
Source of Funds	101,485,940	0.16	2,168,915	(0.04)	99,317,025	0.21
Deposits	64,435,131	0.06	833,661	(0.04)	63,601,470	0.10
NCDs	8,838,638	0.10	(438,109)	(0.02)	9,276,747	0.13
Debentures	156,330	0.43	(1,187,512)	(0.15)	1,343,842	0.59
Call Money	12,931,962	0.25	(374,269)	(0.04)	13,306,231	0.30
Payables under Repurchase Agreements	566,499	0.12	(199,930)	(0.00)	766,429	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	7,867,741	0.26	3,345,414	(0.13)	4,522,327	0.40

(International Operations)

Use of Funds	22,913,963	1.72	1,647,124	(0.14)	21,266,839	1.86
Loans and Bills Discounted	9,551,125	1.71	1,077,428	(0.04)	8,473,697	1.76
Securities	7,018,377	1.90	(418,855)	0.01	7,437,232	1.88
Source of Funds	23,034,509	0.82	2,047,479	(0.03)	20,987,030	0.86
Deposits	10,337,673	0.42	1,028,737	(0.00)	9,308,936	0.42
NCDs	1,620,466	0.80	299,930	0.01	1,320,535	0.79
Debentures	-	-	-	-	-	-
Call Money	320,672	0.83	109,420	(0.15)	211,251	0.98
Payables under Repurchase Agreements	3,582,191	0.25	(317,030)	0.00	3,899,222	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,592,796	3.42	(22,268)	(0.22)	2,615,065	3.64

Mizuho Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2011				First Half of Fiscal 2010	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	65,716,082	0.96	2,455,953	(0.12)	63,260,129	1.08
Loans and Bills Discounted	32,348,280	1.38	(437,122)	(0.08)	32,785,402	1.46
Securities	21,761,229	0.52	2,341,663	(0.06)	19,419,565	0.58
Source of Funds	66,600,417	0.13	1,275,636	(0.04)	65,324,781	0.18
Deposits	55,979,288	0.06	878,698	(0.04)	55,100,590	0.10
NCDs	1,537,526	0.08	(580,214)	(0.06)	2,117,741	0.14
Debentures	156,330	0.43	(646,369)	0.03	802,700	0.39
Call Money	1,288,123	0.08	(139,627)	(0.00)	1,427,750	0.09
Payables under Repurchase Agreements	659	0.09	(171,338)	(0.02)	171,997	0.11
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,283,295	0.57	2,154,115	(0.38)	3,129,179	0.96

(Domestic Operations)

Use of Funds	62,997,094	0.93	2,653,637	(0.11)	60,343,457	1.04
Loans and Bills Discounted	31,559,111	1.39	(619,062)	(0.08)	32,178,173	1.47
Securities	20,320,943	0.43	2,468,617	(0.05)	17,852,326	0.48
Source of Funds	63,935,266	0.09	1,489,012	(0.04)	62,446,254	0.14
Deposits	54,892,699	0.06	824,830	(0.04)	54,067,869	0.10
NCDs	1,536,294	0.08	(579,198)	(0.06)	2,115,493	0.14
Debentures	156,330	0.43	(646,369)	0.03	802,700	0.39
Call Money	1,287,659	0.08	(140,090)	(0.00)	1,427,750	0.09
Payables under Repurchase Agreements	659	0.09	(171,338)	(0.02)	171,997	0.11
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	4,756,175	0.22	2,185,059	(0.12)	2,571,115	0.35

(International Operations)

Use of Funds	3,164,531	1.39	(61,329)	(0.34)	3,225,861	1.74
Loans and Bills Discounted	789,168	1.10	181,939	(0.16)	607,229	1.26
Securities	1,440,286	1.81	(126,953)	0.04	1,567,239	1.77
Source of Funds	3,110,695	0.92	(77,021)	(0.06)	3,187,717	0.99
Deposits	1,086,589	0.28	53,867	(0.03)	1,032,721	0.32
NCDs	1,232	0.27	(1,015)	(0.09)	2,248	0.36
Debentures	-	-	-	-	-	-
Call Money	463	0.17	463	0.17	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	527,119	3.65	(30,944)	(0.07)	558,064	3.73

Mizuho Corporate Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2011				First Half of Fiscal 2010	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	55,852,693	1.15	1,618,274	(0.09)	54,234,418	1.25
Loans and Bills Discounted	25,885,540	1.27	347,840	(0.03)	25,537,700	1.31
Securities	22,629,254	0.91	239,312	(0.15)	22,389,942	1.06
Source of Funds	54,878,143	0.48	1,518,315	(0.02)	53,359,828	0.50
Deposits	18,793,516	0.25	983,700	(0.01)	17,809,815	0.27
NCDs	8,921,578	0.24	442,036	0.00	8,479,542	0.23
Debentures	-	-	(541,142)	(0.87)	541,142	0.87
Call Money	11,964,511	0.29	(125,221)	(0.04)	12,089,733	0.34
Payables under Repurchase Agreements	4,148,031	0.23	(345,622)	(0.00)	4,493,653	0.23
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,177,243	1.54	1,169,030	(0.54)	4,008,213	2.08

(Domestic Operations)

Use of Funds	38,699,606	0.77	1,195,910	(0.13)	37,503,696	0.90
Loans and Bills Discounted	17,123,583	1.02	(547,648)	(0.07)	17,671,232	1.09
Securities	17,051,163	0.57	531,213	(0.18)	16,519,949	0.76
Source of Funds	37,550,674	0.28	679,903	(0.04)	36,870,771	0.33
Deposits	9,542,432	0.08	8,831	(0.05)	9,533,600	0.13
NCDs	7,302,344	0.11	141,089	(0.01)	7,161,254	0.12
Debentures	-	-	(541,142)	(0.87)	541,142	0.87
Call Money	11,644,302	0.27	(234,178)	(0.05)	11,878,481	0.33
Payables under Repurchase Agreements	565,840	0.12	(28,591)	(0.00)	594,431	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,111,566	0.32	1,160,354	(0.13)	1,951,212	0.46

(International Operations)

Use of Funds	19,749,431	1.77	1,708,453	(0.11)	18,040,977	1.89
Loans and Bills Discounted	8,761,957	1.77	895,489	(0.02)	7,866,467	1.80
Securities	5,578,090	1.92	(291,901)	0.01	5,869,992	1.91
Source of Funds	19,923,813	0.81	2,124,500	(0.02)	17,799,312	0.83
Deposits	9,251,084	0.43	974,869	0.00	8,276,215	0.43
NCDs	1,619,233	0.80	300,946	0.01	1,318,287	0.79
Debentures	-	-	-	-	-	-
Call Money	320,209	0.83	108,957	(0.15)	211,251	0.98
Payables under Repurchase Agreements	3,582,191	0.25	(317,030)	0.00	3,899,222	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,065,677	3.36	8,675	(0.26)	2,057,001	3.62

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	First Half of Fiscal 2011				First Half of Fiscal 2010	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	5,947,519	1.01	412,707	(0.10)	5,534,812	1.11
Loans and Bills Discounted	3,311,687	1.28	(102,162)	(0.13)	3,413,849	1.41
Securities	2,054,451	0.75	419,076	0.10	1,635,374	0.65
Source of Funds	5,840,134	0.30	387,718	(0.09)	5,452,416	0.39
Deposits	2,198,682	0.22	(168,743)	(0.11)	2,367,426	0.33
NCDs	887,550	0.13	88,869	(0.03)	798,680	0.17
Debentures	-	-	-	-	-	-
Call Money	658,975	0.12	101,481	(0.02)	557,494	0.14
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	785,794	0.15	433,022	(0.06)	352,772	0.21

(Domestic Operations)

Use of Funds	5,635,502	0.98	442,760	(0.10)	5,192,741	1.09
Loans and Bills Discounted	3,259,912	1.28	(101,743)	(0.12)	3,361,656	1.41
Securities	1,644,248	0.67	469,898	0.19	1,174,349	0.47
Source of Funds	5,526,036	0.30	418,943	(0.09)	5,107,092	0.40
Deposits	2,182,207	0.22	(174,539)	(0.11)	2,356,747	0.33
NCDs	887,550	0.13	88,869	(0.03)	798,680	0.17
Debentures	-	-	-	-	-	-
Call Money	647,760	0.11	105,883	(0.02)	541,877	0.13
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	785,794	0.15	433,062	(0.06)	352,732	0.21

(International Operations)

Use of Funds	905,933	0.65	122,906	(0.16)	783,026	0.81
Loans and Bills Discounted	51,774	1.19	(419)	(0.40)	52,193	1.60
Securities	410,203	1.08	(50,822)	(0.00)	461,025	1.08
Source of Funds	908,014	0.23	121,734	(0.06)	786,279	0.29
Deposits	16,474	0.29	5,796	0.08	10,678	0.21
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	11,215	0.64	(4,401)	0.13	15,617	0.50
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	-	-	(40)	(1.17)	40	1.17

4. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Net Gains (Losses) related to Bonds	81,751	(44,529)
Gains on Sales and Others	123,482	(39,900)	163,383
Losses on Sales and Others	(23,185)	5,837	(29,022)
Impairment (Devaluation)	(14,994)	(11,530)	(3,464)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(3,551)	1,064	(4,615)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Net Gains (Losses) related to Stocks	(67,274)	(52,339)
Gains on Sales	16,058	(10,873)	26,932
Losses on Sales	(20,308)	(1,624)	(18,683)
Impairment (Devaluation)	(61,565)	(37,248)	(24,317)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(87)	(181)	93
Gains (Losses) on Derivatives other than for Trading	(1,371)	(2,410)	1,038

*Figures for First Half of Fiscal 2010 include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Bank

Mizuho Bank	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Net Gains (Losses) related to Bonds	16,974	(11,898)
Gains on Sales and Others	27,587	(12,602)	40,189
Losses on Sales and Others	(8,100)	(906)	(7,194)
Impairment (Devaluation)	(1,652)	1,223	(2,875)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(860)	386	(1,246)

Mizuho Bank	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Net Gains (Losses) related to Stocks	(5,192)	1,056
Gains on Sales	5,510	3,300	2,209
Losses on Sales	(513)	1,883	(2,397)
Impairment (Devaluation)	(10,210)	(2,961)	(7,248)
Reversal of (Provision for) Reserve for Possible Losses on Investments	1	(8)	9
Gains (Losses) on Derivatives other than for Trading	19	(1,157)	1,177

*Figures for First Half of Fiscal 2010 include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

(Millions of yen)

Mizuho Corporate Bank

	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Net Gains (Losses) related to Bonds	58,281	(31,545)	89,826
Gains on Sales and Others	89,381	(25,646)	115,028
Losses on Sales and Others	(14,622)	6,531	(21,154)
Impairment (Devaluation)	(13,340)	(12,757)	(582)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(3,136)	327	(3,464)

	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Net Gains (Losses) related to Stocks	(59,440)	(51,658)	(7,782)
Gains on Sales	8,962	(12,389)	21,351
Losses on Sales	(17,061)	(1,213)	(15,847)
Impairment (Devaluation)	(49,933)	(36,702)	(13,230)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(89)	(173)	83
Gains (Losses) on Derivatives other than for Trading	(1,318)	(1,180)	(138)

*Figures for First Half of Fiscal 2010 include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Trust & Banking

	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Net Gains (Losses) related to Bonds	6,495	(1,085)	7,581
Gains on Sales and Others	6,513	(1,651)	8,165
Losses on Sales and Others	(461)	211	(673)
Impairment (Devaluation)	(1)	4	(6)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	445	349	95

	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Net Gains (Losses) related to Stocks	(2,641)	(1,737)	(904)
Gains on Sales	1,586	(1,785)	3,371
Losses on Sales	(2,733)	(2,294)	(438)
Impairment (Devaluation)	(1,422)	2,415	(3,837)
Reversal of (Provision for) Reserve for Possible Losses on Investments	0	0	-
Gains (Losses) on Derivatives other than for Trading	(72)	(72)	-

5. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

	As of September 30, 2011				As of March 31, 2011			As of September 30, 2010		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	46,487,757	(157,709)	535,704	693,414	(632)	651,510	652,143	96,879	668,632	571,753
Japanese Stocks	2,299,485	(45,717)	318,177	363,895	205,734	456,414	250,680	86,813	377,325	290,512
Japanese Bonds	35,028,768	48,062	95,670	47,607	(11,334)	92,186	103,520	118,012	146,096	28,084
Japanese Government Bonds	30,899,299	40,097	47,780	7,683	1,078	52,164	51,085	79,337	81,135	1,798
Other	9,159,503	(160,054)	121,856	281,911	(195,033)	102,909	297,943	(107,946)	145,210	253,156
Foreign Bonds	7,138,588	13,976	77,415	63,438	(107,202)	31,936	139,139	33,115	92,270	59,154

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

* Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥(12,484) million, ¥(1,242) million and ¥(5,562) million, which were recognized in the statement of income for September 30, 2011, March 31, 2011 and September 30, 2010, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of September 30, 2011, March 31, 2011 and September 30, 2010 are ¥(145,225) million, ¥609 million and ¥102,441 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of September 30, 2011, March 31, 2011 and September 30, 2010 are ¥(152,381) million, ¥(21,648) million and ¥32,505 million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

	As of September 30, 2011				As of March 31, 2011			As of September 30, 2010		
	Book Value	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses	Gains	Losses		
Bonds Held to Maturity	1,501,670	11,913	12,027	113	6,097	7,365	1,268	12,402	12,402	-

Non-Consolidated

(1) Other Securities

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of September 30, 2011				As of March 31, 2011			As of September 30, 2010		
	Book Value (=Fair Value)	Unrealized Gains/Losses		Losses	Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses	Gains	Losses		
Other Securities	45,959,020	(159,379)	528,333	687,713	(15,216)	635,040	650,256	89,673	656,279	566,605
Japanese Stocks	2,269,336	(70,605)	311,602	382,207	181,725	447,585	265,859	59,239	363,542	304,302
Japanese Bonds	34,711,112	47,408	94,995	47,587	(12,124)	91,337	103,462	117,248	145,298	28,050
Japanese Government Bonds	30,635,129	39,539	47,216	7,676	476	51,551	51,075	78,559	80,354	1,795
Other	8,978,571	(136,182)	121,735	257,918	(184,817)	96,116	280,934	(86,813)	147,438	234,252
Foreign Bonds	7,061,246	30,923	78,890	47,967	(88,413)	34,816	123,230	52,894	94,486	41,992

Mizuho Bank

Other Securities	22,238,040	(54,812)	166,636	221,449	(44,682)	163,689	208,371	(636)	178,274	178,910
Japanese Stocks	633,963	(63,068)	72,494	135,562	(8,101)	96,532	104,634	(38,483)	67,620	106,103
Japanese Bonds	18,670,011	20,011	53,121	33,110	(1,996)	47,018	49,014	48,880	73,407	24,526
Japanese Government Bonds	15,748,638	30,824	32,249	1,424	25,381	35,528	10,147	48,080	48,847	767
Other	2,934,066	(11,756)	41,020	52,776	(34,584)	20,137	54,721	(11,033)	37,246	48,280
Foreign Bonds	2,009,706	8,137	21,610	13,472	(19,726)	3,318	23,045	6,395	17,242	10,846

Mizuho Corporate Bank

Other Securities	21,559,661	(119,402)	314,371	433,773	3,834	414,419	410,585	55,533	416,219	360,686
Japanese Stocks	1,469,599	(23,228)	203,833	227,062	154,118	304,667	150,548	68,713	253,923	185,210
Japanese Bonds	14,526,202	20,684	35,007	14,323	(15,248)	36,400	51,648	56,775	60,054	3,279
Japanese Government Bonds	13,411,782	2,822	8,996	6,174	(29,701)	8,627	38,329	19,207	20,225	1,017
Other	5,563,858	(116,858)	75,529	192,387	(135,036)	73,351	208,388	(69,955)	102,241	172,197
Foreign Bonds	4,742,996	19,636	53,595	33,959	(60,600)	31,498	92,098	41,077	71,260	30,183

Mizuho Trust & Banking

Other Securities	2,161,318	14,835	47,325	32,490	25,630	56,930	31,299	34,777	61,785	27,007
Japanese Stocks	165,773	15,691	35,274	19,583	35,708	46,385	10,676	29,009	41,997	12,988
Japanese Bonds	1,514,898	6,712	6,866	153	5,119	7,917	2,798	11,592	11,836	244
Japanese Government Bonds	1,474,708	5,892	5,971	78	4,796	7,395	2,598	11,270	11,281	10
Other	480,646	(7,568)	5,184	12,753	(15,197)	2,627	17,824	(5,824)	7,950	13,774
Foreign Bonds	308,544	3,150	3,684	534	(8,086)	-	8,086	5,420	5,983	562

* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

* Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥3,961 million, ¥11,874 million and ¥10,591 million, which were recognized in the statement of income for September 30, 2011, March 31, 2011 and September 30, 2010, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2011, March 31, 2011 and September 30, 2010 are ¥(163,341) million, ¥(27,091) million and ¥79,082 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of September 30, 2011, March 31, 2011 and September 30, 2010 are as follows:

(Millions of yen)

	As of September 30, 2011	As of March 31, 2011	As of September 30, 2010
Aggregated Figures	(163,355)	(33,231)	22,076
Mizuho Bank	(63,297)	(58,823)	(16,891)
Mizuho Corporate Bank	(111,665)	3,011	12,483
Mizuho Trust & Banking	11,607	22,580	26,484

(2) Bonds Held to Maturity**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2011				As of March 31, 2011			As of September 30, 2010		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	1,500,667	11,910	12,024	113	6,091	7,360	1,268	12,391	12,391	-
Mizuho Bank	1,500,667	11,910	12,024	113	6,091	7,360	1,268	12,391	12,391	-
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2011				As of March 31, 2011			As of September 30, 2010		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	-	-	-	-	(157,081)	-	157,081	(189,704)	-	189,704
Mizuho Bank	-	-	-	-	(35,614)	-	35,614	(34,339)	-	34,339
Mizuho Corporate Bank	-	-	-	-	(121,466)	-	121,466	(155,364)	-	155,364
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

Mizuho Financial Group, Inc. (Non-Consolidated)

(Millions of yen)

Investments in Subsidiaries and Affiliates	-	-	-	-	143,629	143,629	-	108,730	108,730	-
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(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
	Unrealized Gains/Losses		Change from March 31, 2011	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from March 31, 2011	Change from September 30, 2010			
Other Securities	(145,225)	(145,835)	(247,667)	609	102,441
Japanese Stocks	(45,717)	(251,452)	(132,530)	205,734	86,813
Japanese Bonds	46,476	59,399	(71,571)	(12,923)	118,048
Japanese Government Bonds	38,511	39,021	(40,861)	(510)	79,372
Other	(145,984)	46,217	(43,564)	(192,201)	(102,419)

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
	Unrealized Gains/Losses		Change from March 31, 2011	Unrealized Gains/Losses	Unrealized Gains/Losses
	Change from March 31, 2011	Change from September 30, 2010			
Other Securities	(163,341)	(136,250)	(242,424)	(27,091)	79,082
Japanese Stocks	(70,605)	(252,331)	(129,845)	181,725	59,239
Japanese Bonds	45,822	59,535	(71,461)	(13,713)	117,283
Japanese Government Bonds	37,953	39,066	(40,641)	(1,112)	78,594
Other	(138,558)	56,544	(41,117)	(195,103)	(97,441)

6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of September 30, 2011				Change				Maturity as of March 31, 2011			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	13,477.4	18,231.1	2,926.6	1,395.4	(1,404.6)	3,079.6	(29.8)	203.2	14,882.1	15,151.5	2,956.5	1,192.1
Japanese Government Bonds	12,623.4	16,411.9	2,573.4	382.7	(1,442.5)	3,238.0	43.5	62.5	14,065.9	13,173.9	2,529.9	320.2
Japanese Local Government Bonds	11.6	164.0	57.9	0.8	2.1	6.5	(2.2)	(0.0)	9.5	157.5	60.2	0.9
Japanese Corporate Bonds	842.3	1,655.2	295.2	1,011.8	35.6	(164.8)	(71.1)	140.8	806.6	1,820.1	366.3	871.0
Other	1,087.0	3,251.3	1,190.8	2,521.1	(97.5)	269.4	189.8	603.3	1,184.5	2,981.9	1,000.9	1,917.8

Mizuho Bank

Japanese Bonds	8,182.7	10,055.2	1,076.5	789.0	2,011.7	552.2	(110.0)	52.1	6,170.9	9,502.9	1,186.6	736.9
Japanese Government Bonds	7,385.5	8,735.5	901.0	161.7	1,965.5	630.8	(89.0)	(32.5)	5,420.0	8,104.7	990.0	194.2
Japanese Local Government Bonds	11.3	150.2	19.6	-	2.4	14.3	9.6	-	8.8	135.9	10.0	-
Japanese Corporate Bonds	785.7	1,169.4	155.9	627.3	43.7	(92.9)	(30.7)	84.6	742.0	1,262.3	186.6	542.7
Other	87.1	1,290.0	257.9	1,179.0	(26.8)	529.1	100.5	138.9	113.9	760.8	157.3	1,040.1

Mizuho Corporate Bank

Japanese Bonds	5,006.4	7,415.0	1,429.8	571.3	(3,363.3)	2,438.3	130.0	136.1	8,369.7	4,976.6	1,299.7	435.2
Japanese Government Bonds	4,952.8	6,946.4	1,257.4	186.0	(3,360.5)	2,529.7	180.0	80.0	8,313.4	4,416.7	1,077.4	106.0
Japanese Local Government Bonds	0.3	12.8	35.6	0.8	(0.0)	(7.9)	(12.0)	(0.0)	0.3	20.8	47.7	0.9
Japanese Corporate Bonds	53.2	455.7	136.7	384.4	(2.7)	(83.3)	(37.8)	56.1	56.0	539.1	174.6	328.2
Other	957.6	1,710.3	854.1	1,341.7	(57.2)	(329.4)	84.8	464.5	1,014.8	2,039.7	769.2	877.1

Mizuho Trust & Banking

Japanese Bonds	288.2	760.9	420.1	35.0	(53.1)	89.0	(49.8)	15.0	341.4	671.9	470.0	20.0
Japanese Government Bonds	285.0	730.0	415.0	35.0	(47.5)	77.5	(47.5)	15.0	332.5	652.5	462.5	20.0
Japanese Local Government Bonds	-	0.9	2.5	-	(0.3)	0.1	0.1	-	0.3	0.8	2.4	-
Japanese Corporate Bonds	3.2	30.0	2.5	-	(5.3)	11.4	(2.5)	-	8.5	18.6	5.0	-
Other	42.2	250.9	78.7	0.2	(13.4)	69.7	4.4	(0.2)	55.7	181.2	74.3	0.4

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of September 30, 2011				Change				As of March 31, 2011			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	11,025.4	14,321.9	3,856.4	29,203.8	1,892.6	950.3	323.3	3,166.3	9,132.8	13,371.6	3,533.1	26,037.5
Receive Float / Pay Fixed	1,354.6	2,270.3	2,626.9	6,251.9	(85.7)	(260.7)	120.8	(225.6)	1,440.4	2,531.0	2,506.1	6,477.6
Receive Float / Pay Float	-	154.8	30.0	184.8	-	-	-	-	-	154.8	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	12,380.1	16,747.0	6,513.4	35,640.6	1,806.8	689.6	444.1	2,940.6	10,573.2	16,057.4	6,069.2	32,699.9

Mizuho Bank

Receive Fixed / Pay Float	9,201.0	6,065.8	372.8	15,639.8	2,572.0	(1.3)	110.3	2,681.1	6,629.0	6,067.1	262.4	12,958.6
Receive Float / Pay Fixed	-	-	666.9	666.9	-	-	53.0	53.0	-	-	613.9	613.9
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,201.0	6,065.8	1,039.7	16,306.7	2,572.0	(1.3)	163.3	2,734.1	6,629.0	6,067.1	876.3	13,572.5

Mizuho Corporate Bank

Receive Fixed / Pay Float	1,824.3	8,241.0	3,388.6	13,454.0	(679.4)	936.6	132.9	390.1	2,503.8	7,304.4	3,255.7	13,063.9
Receive Float / Pay Fixed	1,244.6	2,185.3	1,930.0	5,360.0	(135.7)	(160.7)	77.8	(218.6)	1,380.4	2,346.0	1,852.2	5,578.7
Receive Float / Pay Float	-	154.8	30.0	184.8	-	-	-	-	-	154.8	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,069.0	10,581.1	5,348.7	18,998.9	(815.1)	775.9	210.7	171.4	3,884.2	9,805.2	5,137.9	18,827.4

Mizuho Trust & Banking

Receive Fixed / Pay Float	-	15.0	95.0	110.0	-	15.0	80.0	95.0	-	-	15.0	15.0
Receive Float / Pay Fixed	110.0	85.0	30.0	225.0	50.0	(100.0)	(10.0)	(60.0)	60.0	185.0	40.0	285.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	110.0	100.0	125.0	335.0	50.0	(85.0)	70.0	35.0	60.0	185.0	55.0	300.0

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of September 30, 2011			Change			As of March 31, 2011		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	861.8	565.9	295.9	77.4	14.0	63.4	784.3	551.8	232.5
Mizuho Bank	80.3	81.6	(1.2)	(3.2)	4.9	(8.1)	83.6	76.7	6.9
Mizuho Corporate Bank	715.5	411.1	304.4	82.2	12.0	70.2	633.2	399.0	234.2
Mizuho Trust & Banking	65.9	73.1	(7.2)	(1.5)	(2.8)	1.3	67.4	76.0	(8.5)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Non-Consolidated

Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		First Half of Fiscal 2011	Change	First Half of Fiscal 2010
Projected Benefit Obligations (at the beginning of the fiscal year)		1,078,952	(719)	1,079,671
Discount Rate (%)	(A)	2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	1,152,516	(62,609)	1,215,125
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	406,149	34,429	371,720
<i>Amount accumulated (amortized) during the period</i>		<i>(35,830)</i>	<i>1,204</i>	<i>(37,034)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	479,713	(27,460)	507,174

Mizuho Bank

Projected Benefit Obligations (at the beginning of the fiscal year)		638,227	2,086	636,141
Discount Rate (%)	(A)	2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	682,026	(30,335)	712,361
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	249,470	11,158	238,312
<i>Amount accumulated (amortized) during the period</i>		<i>(22,592)</i>	<i>1,226</i>	<i>(23,818)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	293,269	(21,262)	314,532

Mizuho Corporate Bank

Projected Benefit Obligations (at the beginning of the fiscal year)		319,742	(3,357)	323,100
Discount Rate (%)	(A)	2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	342,004	(25,877)	367,882
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	117,862	19,014	98,847
<i>Amount accumulated (amortized) during the period</i>		<i>(9,457)</i>	<i>(363)</i>	<i>(9,093)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	140,124	(3,505)	143,629

Mizuho Trust & Banking

Projected Benefit Obligations (at the beginning of the fiscal year)		120,982	552	120,430
Discount Rate (%)	(A)	2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	128,485	(6,396)	134,881
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	38,816	4,256	34,560
<i>Amount accumulated (amortized) during the period</i>		<i>(3,781)</i>	<i>340</i>	<i>(4,122)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	46,319	(2,692)	49,011

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Service Cost	(8,792)	(392)
Interest Cost	(13,486)	8	(13,495)
Expected Return on Plan Assets	12,595	(6,095)	18,690
Accumulation (Amortization) of Unrecognized Actuarial Differences	(35,830)	1,204	(37,034)
Losses on Return of Retirement Benefits Trust	(27,728)	(27,728)	-
Other	(1,925)	126	(2,051)
Total	(75,168)	(32,876)	(42,291)

Mizuho Bank

Service Cost	(5,572)	(158)	(5,413)
Interest Cost	(7,977)	(26)	(7,951)
Expected Return on Plan Assets	6,138	(3,014)	9,153
Accumulation (Amortization) of Unrecognized Actuarial Differences	(22,592)	1,226	(23,818)
Losses on Return of Retirement Benefits Trust	(27,728)	(27,728)	-
Other	(1,259)	213	(1,473)
Total	(58,991)	(29,487)	(29,503)

Mizuho Corporate Bank

Service Cost	(2,055)	(210)	(1,845)
Interest Cost	(3,996)	41	(4,038)
Expected Return on Plan Assets	4,850	(2,375)	7,225
Accumulation (Amortization) of Unrecognized Actuarial Differences	(9,457)	(363)	(9,093)
Other	(466)	(35)	(430)
Total	(11,125)	(2,941)	(8,183)

Mizuho Trust & Banking

Service Cost	(1,164)	(23)	(1,141)
Interest Cost	(1,512)	(6)	(1,505)
Expected Return on Plan Assets	1,606	(705)	2,311
Accumulation (Amortization) of Unrecognized Actuarial Differences	(3,781)	340	(4,122)
Other	(199)	(52)	(147)
Total	(5,051)	(447)	(4,604)

(Millions of yen)

Consolidated	First Half of Fiscal 2011	Change	First Half of Fiscal 2010
	Projected Benefit Obligations (at the beginning of the fiscal year) (A)	1,207,229	6,260
Fair Value of Plan Assets (at the beginning of the fiscal year) (B)	1,215,987	(51,212)	1,267,199
Unrecognized Actuarial Differences (at the beginning of the fiscal year) (C)	420,438	35,772	384,665
Amount accumulated (amortized) during the period	(37,190)	942	(38,132)
Prepaid Pension Cost (at the beginning of the fiscal year) (D)	464,812	(20,346)	485,159
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) (A)-(B)-(C)+(D)	35,615	1,352	34,263
Income (Expenses) related to Employee Retirement Benefits	(56,945)	(7,421)	(49,524)

9. Capital Adequacy Ratio

Consolidated

(% , Billions of yen)

Mizuho Financial Group	As of September 30, 2011		As of March 31, 2011
	(Preliminary)	Change from March 31, 2011	
BIS Standard			
(1) Capital Adequacy Ratio	14.92	(0.38)	15.30
Tier 1 Capital Ratio	11.89	(0.04)	11.93
(2) Tier 1 Capital	6,069.8	(100.4)	6,170.2
Common Stock and Preferred Stock	2,254.9	73.5	2,181.3
Capital Surplus	1,109.7	172.0	937.6
Retained Earnings	1,249.3	116.9	1,132.3
Less: Treasury Stock	12.7	9.5	3.1
Less: Dividends (estimate), etc.	76.4	(63.6)	140.0
Less: Unrealized Losses on Other Securities	143.9	136.9	7.0
Foreign Currency Translation Adjustments	(103.2)	0.6	(103.9)
Minority Interests in Consolidated Subsidiaries	1,938.0	(331.6)	2,269.6
Preferred Securities Issued by Overseas SPCs	1,851.6	(68.2)	1,919.8
Other	(145.9)	(49.3)	(96.5)
(3) Tier 2 Capital	1,895.8	(207.5)	2,103.4
Tier 2 Capital Included as Qualifying Capital	1,895.8	(207.5)	2,103.4
45% of Unrealized Gains on Other Securities	-	-	-
45% of Revaluation Reserve for Land	104.2	(1.9)	106.2
General Reserve for Possible Losses on Loans, etc.	4.7	(0.1)	4.9
Debt Capital, etc.	1,786.8	(205.4)	1,992.2
Perpetual Subordinated Debt and Other Debt Capital	300.5	(43.1)	343.6
Dated Subordinated Debt and Redeemable Preferred Stock	1,486.3	(162.3)	1,648.6
(4) Deductions for Total Risk-based Capital	350.4	(12.2)	362.6
(5) Total Risk-based Capital (2)+(3)-(4)	7,615.2	(295.7)	7,910.9
(6) Risk-weighted Assets	51,037.6	(656.1)	51,693.8
Credit Risk Assets	46,119.9	(877.1)	46,997.1
On-balance-sheet Items	38,033.8	(924.1)	38,958.0
Off-balance-sheet Items	8,086.1	47.0	8,039.0
Market Risk Equivalent Assets	1,373.1	(16.0)	1,389.2
Operational Risk Equivalent Assets	3,544.5	237.0	3,307.4
Adjusted Amount for Credit Risk-weighted Assets	-	-	-
Adjusted Amount for Operational Risk Equivalent	-	-	-

(Reference)

Prime Capital Ratio *	8.19	0.04	8.15
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* Prime Capital (Tier1 Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets (6)

(% , Billions of yen)

Mizuho Bank

Domestic Standard

	As of September 30, 2011		As of March 31, 2011
	(Preliminary)	Change from March 31, 2011	
(1) Capital Adequacy Ratio	15.05	0.14	14.91
Tier 1 Capital Ratio	10.69	0.31	10.38
(2) Tier 1 Capital	2,388.6	13.8	2,374.7
(3) Tier 2 Capital	1,075.6	(53.9)	1,129.5
(4) Deductions for Total Risk-based Capital	100.9	7.4	93.4
(5) Total Risk-based Capital (2)+(3)-(4)	3,363.3	(47.4)	3,410.8
(6) Risk-weighted Assets	22,342.6	(526.1)	22,868.8

Mizuho Corporate Bank

BIS Standard

(1) Capital Adequacy Ratio	18.11	(0.69)	18.80
Tier 1 Capital Ratio	15.80	(0.30)	16.10
(2) Tier 1 Capital	4,372.3	(156.4)	4,528.8
(3) Tier 2 Capital	745.8	(135.3)	881.2
(4) Deductions for Total Risk-based Capital	107.4	(15.5)	122.9
(5) Total Risk-based Capital (2)+(3)-(4)	5,010.8	(276.3)	5,287.1
(6) Risk-weighted Assets	27,666.8	(454.8)	28,121.6

Mizuho Trust & Banking

BIS Standard

(1) Capital Adequacy Ratio	16.69	0.35	16.34
Tier 1 Capital Ratio	12.55	0.44	12.11
(2) Tier 1 Capital	311.6	14.7	296.8
(3) Tier 2 Capital	105.8	(4.9)	110.8
(4) Deductions for Total Risk-based Capital	3.0	(4.1)	7.2
(5) Total Risk-based Capital (2)+(3)-(4)	414.4	14.0	400.4
(6) Risk-weighted Assets	2,481.7	32.1	2,449.6

(Reference)

Mizuho Bank

BIS Standard

(1) Capital Adequacy Ratio	14.73	0.13	14.60
Tier 1 Capital Ratio	10.39	0.29	10.10
(2) Tier 1 Capital	2,334.4	9.8	2,324.5
(3) Tier 2 Capital	1,075.6	(53.9)	1,129.5
(4) Deductions for Total Risk-based Capital	101.1	7.3	93.8
(5) Total Risk-based Capital (2)+(3)-(4)	3,308.9	(51.4)	3,360.3
(6) Risk-weighted Assets	22,451.8	(550.3)	23,002.1

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
 - Treatment of accrued interest is based on the results of the self-assessment of assets
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
		%	Change from		Change from			%		%
			March 31, 2011	%	September 30, 2010	%				
Loans to Bankrupt Obligors	32,992	0.05	(13,123)	(0.02)	(35,240)	(0.05)	46,116	0.07	68,232	0.10
Non-Accrual Delinquent Loans	614,401	0.99	(46,316)	(0.05)	(107,986)	(0.16)	660,718	1.05	722,387	1.16
Loans Past Due for 3 Months or More	20,534	0.03	(4,499)	(0.00)	(7,406)	(0.01)	25,034	0.03	27,940	0.04
Restructured Loans	566,532	0.91	69,541	0.12	56,501	0.09	496,991	0.79	510,031	0.82
Total	1,234,460	1.99	5,600	0.04	(94,131)	(0.14)	1,228,859	1.95	1,328,591	2.14
Total Loans	61,731,606	100.00	(1,046,150)		(338,290)		62,777,757	100.00	62,069,897	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	326,220	(17,206)	(96,217)	343,426	422,437
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Trust Account

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
		%	Change from		Change from			%		%
			March 31, 2011	%	September 30, 2010	%				
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20
Total Loans	25,270	100.00	(818)		(2,430)		26,089	100.00	27,701	100.00

Consolidated + Trust Account

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
		%	Change from		Change from			%		%
			March 31, 2011	%	September 30, 2010	%				
Loans to Bankrupt Obligors	32,992	0.05	(13,123)	(0.02)	(35,240)	(0.05)	46,116	0.07	68,232	0.10
Non-Accrual Delinquent Loans	617,488	0.99	(46,325)	(0.05)	(108,003)	(0.16)	663,813	1.05	725,492	1.16
Loans Past Due for 3 Months or More	20,534	0.03	(4,499)	(0.00)	(7,406)	(0.01)	25,034	0.03	27,940	0.04
Restructured Loans	566,532	0.91	69,541	0.12	56,501	0.09	496,991	0.79	510,031	0.82
Total	1,237,547	2.00	5,591	0.04	(94,148)	(0.14)	1,231,955	1.96	1,331,696	2.14
Total Loans	61,756,877	100.00	(1,046,969)		(340,721)		62,803,846	100.00	62,097,598	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
		%	Change from March 31, 2011	%	Change from September 30, 2010	%		%		%
Loans to Bankrupt Obligors	30,787	0.04	(12,776)	(0.01)	(34,794)	(0.05)	43,563	0.06	65,581	0.10
Non-Accrual Delinquent Loans	593,452	0.96	(53,492)	(0.06)	(117,913)	(0.18)	646,944	1.02	711,365	1.14
Loans Past Due for 3 Months or More	20,534	0.03	(4,499)	(0.00)	(7,406)	(0.01)	25,034	0.03	27,940	0.04
Restructured Loans	449,286	0.72	51,082	0.09	32,155	0.05	398,204	0.63	417,131	0.67
Total	1,094,060	1.77	(19,686)	0.00	(127,959)	(0.19)	1,113,746	1.76	1,222,019	1.96

Total Loans	61,618,697	100.00	(1,401,093)		(452,915)		63,019,790	100.00	62,071,613	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	296,780	(20,290)	(91,828)	317,071	388,609
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Mizuho Bank

Loans to Bankrupt Obligors	20,828	0.06	(8,172)	(0.02)	(19,239)	(0.05)	29,000	0.08	40,067	0.12
Non-Accrual Delinquent Loans	486,811	1.52	(32,183)	(0.03)	(17,621)	0.00	518,994	1.55	504,432	1.51
Loans Past Due for 3 Months or More	20,415	0.06	(4,522)	(0.01)	(6,851)	(0.01)	24,937	0.07	27,266	0.08
Restructured Loans	287,403	0.89	42,701	0.16	36,706	0.14	244,701	0.73	250,696	0.75
Total	815,458	2.55	(2,176)	0.10	(7,005)	0.07	817,635	2.44	822,464	2.47

Total Loans	31,977,021	100.00	(1,399,256)		(1,301,987)		33,376,277	100.00	33,279,008	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	196,337	(6,307)	(40,641)	202,645	236,979
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Mizuho Corporate Bank

Loans to Bankrupt Obligors	8,644	0.03	(4,320)	(0.01)	(13,229)	(0.05)	12,965	0.04	21,874	0.08
Non-Accrual Delinquent Loans	80,705	0.30	(9,041)	(0.03)	(88,881)	(0.35)	89,746	0.34	169,587	0.66
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	150,110	0.57	10,141	0.04	(688)	(0.02)	139,969	0.53	150,798	0.59
Total	239,461	0.91	(3,220)	(0.00)	(102,799)	(0.43)	242,681	0.92	342,261	1.34

Total Loans	26,273,753	100.00	(94,023)		847,052		26,367,776	100.00	25,426,700	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	88,600	(13,970)	(46,175)	102,571	134,776
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Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	1,313	0.03	(282)	(0.00)	(2,325)	(0.06)	1,596	0.04	3,639	0.10
Non-Accrual Delinquent Loans	22,848	0.68	(12,258)	(0.39)	(11,392)	(0.34)	35,107	1.08	34,240	1.02
Loans Past Due for 3 Months or More	119	0.00	22	0.00	(554)	(0.01)	96	0.00	673	0.02
Restructured Loans	11,772	0.35	(1,761)	(0.06)	(3,863)	(0.11)	13,533	0.41	15,636	0.46
Total	36,053	1.07	(14,280)	(0.47)	(18,136)	(0.54)	50,334	1.54	54,190	1.62

Total Loans	3,342,652	100.00	93,005		4,449		3,249,647	100.00	3,338,203	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	11,842	(12)	(5,010)	11,854	16,853
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20

Total Loans	25,270	100.00	(818)		(2,430)		26,089	100.00	27,701	100.00
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* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans**Consolidated**

(Millions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Reserves for Possible Losses on Loans	719,893	(40,869)	(123,771)	760,762	843,664
General Reserve for Possible Losses on Loans	492,257	(9,193)	(41,042)	501,450	533,299
Specific Reserve for Possible Losses on Loans	227,626	(31,674)	(82,728)	259,301	310,355
Reserve for Possible Losses on Loans to Restructuring Countries	9	(1)	(0)	10	9

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	397,834	(18,478)	(99,406)	416,313	497,241
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Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Reserves for Possible Losses on Loans	604,551	(28,657)	(117,083)	633,209	721,634
General Reserve for Possible Losses on Loans	456,651	(6,515)	(39,936)	463,167	496,588
Specific Reserve for Possible Losses on Loans	147,890	(22,140)	(77,146)	170,031	225,037
Reserve for Possible Losses on Loans to Restructuring Countries	9	(1)	(0)	10	9

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	367,403	(21,735)	(95,050)	389,139	462,454
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Mizuho Bank

Reserves for Possible Losses on Loans	377,370	(25,719)	(38,131)	403,089	415,501
General Reserve for Possible Losses on Loans	271,810	(12,356)	(31,242)	284,166	303,052
Specific Reserve for Possible Losses on Loans	105,560	(13,363)	(6,888)	118,923	112,448
Reserve for Possible Losses on Loans to Restructuring Countries	-	-	-	-	-

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	248,442	(9,488)	(45,574)	257,930	294,016
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Mizuho Corporate Bank

Reserves for Possible Losses on Loans	209,803	(2,188)	(74,427)	211,992	284,231
General Reserve for Possible Losses on Loans	171,238	7,040	(4,431)	164,197	175,670
Specific Reserve for Possible Losses on Loans	38,556	(9,228)	(69,995)	47,784	108,551
Reserve for Possible Losses on Loans to Restructuring Countries	8	(1)	(0)	10	9

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	99,503	(14,895)	(47,203)	114,399	146,706
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Mizuho Trust & Banking

Reserves for Possible Losses on Loans	17,377	(749)	(4,525)	18,127	21,902
General Reserve for Possible Losses on Loans	13,602	(1,200)	(4,262)	14,802	17,865
Specific Reserve for Possible Losses on Loans	3,774	450	(262)	3,324	4,037
Reserve for Possible Losses on Loans to Restructuring Countries	0	(0)	(0)	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	19,458	2,648	(2,272)	16,809	21,731
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* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥76 million, ¥132 million and ¥211 million for September 30, 2011, March 31, 2011 and September 30, 2010, respectively) are not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Mizuho Financial Group	58.31	(3.59)	(5.18)	61.90	63.50

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Total	55.41	(1.59)	(3.78)	57.01	59.20
Mizuho Bank	46.27	(3.02)	(4.24)	49.29	50.51
Mizuho Corporate Bank	87.61	0.26	4.56	87.35	83.04
Mizuho Trust & Banking (Banking Account)	48.19	12.18	7.78	36.01	40.41

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	195,597	(51,690)	(63,688)	247,287	259,285
Claims with Collection Risk	530,048	(29,367)	(86,682)	559,415	616,730
Claims for Special Attention	587,154	65,026	49,084	522,127	538,070
Total	1,312,800	(16,030)	(101,285)	1,328,830	1,414,086

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	390,010	(21,149)	(101,977)	411,159	491,988
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Trust Account

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	3,086	(8)	(17)	3,095	3,104
Claims for Special Attention	-	-	-	-	-
Total	3,086	(8)	(17)	3,095	3,104

Consolidated + Trust Account

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	195,597	(51,690)	(63,688)	247,287	259,285
Claims with Collection Risk	533,135	(29,375)	(86,699)	562,511	619,835
Claims for Special Attention	587,154	65,026	49,084	522,127	538,070
Total	1,315,887	(16,039)	(101,303)	1,331,926	1,417,190

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)		As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
			%	Change from March 31, 2011	%	Change from September 30, 2010	%		%		%
	Claims against Bankrupt and Substantially Bankrupt Obligors	175,840	0.25	(55,585)	(0.07)	(69,973)	(0.10)	231,426	0.33	245,813	0.35
	Claims with Collection Risk	520,327	0.76	(32,915)	(0.03)	(90,768)	(0.13)	553,243	0.79	611,095	0.89
	Claims for Special Attention	469,909	0.68	46,567	0.08	24,738	0.03	423,341	0.60	445,170	0.65
	Sub-total	1,166,076	1.70	(41,933)	(0.02)	(136,002)	(0.20)	1,208,010	1.72	1,302,079	1.90
	Normal Claims	67,203,134	98.29	(1,425,443)	0.02	219,522	0.20	68,628,577	98.27	66,983,611	98.09
	Total	68,369,210	100.00	(1,467,377)		83,519		69,836,587	100.00	68,285,691	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	359,965	(24,397)	(97,789)	384,363	457,754
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Mizuho Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	125,343	0.36	(50,451)	(0.12)	(55,233)	(0.14)	175,795	0.49	180,577	0.50
	Claims with Collection Risk	407,129	1.19	2,673	0.05	8,769	0.07	404,455	1.13	398,359	1.12
	Claims for Special Attention	307,818	0.90	38,179	0.14	29,855	0.12	269,639	0.75	277,963	0.78
	Sub-total	840,292	2.46	(9,598)	0.07	(16,608)	0.05	849,890	2.39	856,900	2.41
	Normal Claims	33,210,489	97.53	(1,493,216)	(0.07)	(1,426,955)	(0.05)	34,703,705	97.60	34,637,445	97.58
	Total	34,050,781	100.00	(1,502,814)		(1,443,564)		35,553,596	100.00	35,494,345	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	248,442	(9,488)	(45,574)	257,930	294,016
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Mizuho Corporate Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	12,833	0.04	(4,706)	(0.01)	(18,053)	(0.06)	17,540	0.05	30,886	0.10
	Claims with Collection Risk	95,983	0.31	(23,475)	(0.07)	(82,546)	(0.29)	119,458	0.38	178,530	0.60
	Claims for Special Attention	150,110	0.48	10,141	0.03	(688)	(0.02)	139,969	0.45	150,798	0.51
	Sub-total	258,927	0.83	(18,041)	(0.05)	(101,288)	(0.38)	276,968	0.89	360,215	1.22
	Normal Claims	30,573,219	99.16	(45,621)	0.05	1,619,292	0.38	30,618,840	99.10	28,953,926	98.77
	Total	30,832,146	100.00	(63,662)		1,518,004		30,895,808	100.00	29,314,141	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	99,503	(14,895)	(47,203)	114,399	146,706
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Mizuho Trust & Banking

(Banking Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	37,662	1.08	(427)	(0.04)	3,313	0.09	38,090	1.13	34,349	0.99
	Claims with Collection Risk	14,127	0.40	(12,105)	(0.37)	(16,972)	(0.49)	26,232	0.78	31,100	0.90
	Claims for Special Attention	11,979	0.34	(1,753)	(0.06)	(4,428)	(0.12)	13,733	0.40	16,408	0.47
	Sub-total	63,770	1.84	(14,285)	(0.47)	(18,087)	(0.53)	78,056	2.32	81,858	2.37
	Normal Claims	3,397,242	98.15	114,204	0.47	29,598	0.53	3,283,037	97.67	3,367,643	97.62
	Total	3,461,012	100.00	99,918		11,510		3,361,093	100.00	3,449,502	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	12,019	(12)	(5,011)	12,032	17,031
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(Trust Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
	Claims with Collection Risk	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20
	Claims for Special Attention	-	-	-	-	-	-	-	-	-	-
	Sub-total	3,086	12.21	(8)	0.34	(17)	1.00	3,095	11.86	3,104	11.20
	Normal Claims	22,183	87.78	(810)	(0.34)	(2,413)	(1.00)	22,993	88.13	24,596	88.79
	Total	25,270	100.00	(818)		(2,430)		26,089	100.00	27,701	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Claims against Bankrupt and Substantially Bankrupt Obligors	175.8	(55.5)	(69.9)	231.4	245.8
<i>Collateral, Guarantees, and equivalent</i>	159.3	(53.3)	(63.1)	212.6	222.5
<i>Reserve for Possible Losses</i>	16.4	(2.2)	(6.8)	18.7	23.2
Claims with Collection Risk	517.2	(32.9)	(90.7)	550.1	607.9
<i>Collateral, Guarantees, and equivalent</i>	298.2	(0.7)	(16.9)	299.0	315.1
<i>Reserve for Possible Losses</i>	143.1	(19.8)	(66.0)	162.9	209.1
Claims for Special Attention	469.9	46.5	24.7	423.3	445.1
<i>Collateral, Guarantees, and equivalent</i>	111.9	1.5	5.1	110.4	106.8
<i>Reserve for Possible Losses</i>	104.2	11.4	0.5	92.7	103.6
Total	1,162.9	(41.9)	(135.9)	1,204.9	1,298.9
<i>Collateral, Guarantees, and equivalent</i>	569.5	(52.5)	(74.9)	622.1	644.4
<i>Reserve for Possible Losses</i>	263.8	(10.6)	(72.3)	274.4	336.1

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	125.3	(50.4)	(55.2)	175.7	180.5
<i>Collateral, Guarantees, and equivalent</i>	121.6	(48.4)	(52.5)	170.1	174.2
<i>Reserve for Possible Losses</i>	3.7	(1.9)	(2.6)	5.6	6.3
Claims with Collection Risk	407.1	2.6	8.7	404.4	398.3
<i>Collateral, Guarantees, and equivalent</i>	245.6	14.3	10.1	231.3	235.5
<i>Reserve for Possible Losses</i>	101.7	(11.4)	(4.2)	113.1	106.0
Claims for Special Attention	307.8	38.1	29.8	269.6	277.9
<i>Collateral, Guarantees, and equivalent</i>	91.4	5.2	14.5	86.2	76.9
<i>Reserve for Possible Losses</i>	62.0	8.3	(0.3)	53.6	62.4
Total	840.2	(9.5)	(16.6)	849.8	856.9
<i>Collateral, Guarantees, and equivalent</i>	458.8	(28.9)	(27.8)	487.7	486.6
<i>Reserve for Possible Losses</i>	167.5	(4.9)	(7.2)	172.5	174.8

Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	12.8	(4.7)	(18.0)	17.5	30.8
<i>Collateral, Guarantees, and equivalent</i>	12.1	(4.3)	(13.9)	16.4	26.1
<i>Reserve for Possible Losses</i>	0.7	(0.3)	(4.0)	1.0	4.7
Claims with Collection Risk	95.9	(23.4)	(82.5)	119.4	178.5
<i>Collateral, Guarantees, and equivalent</i>	42.9	(3.7)	(11.7)	46.6	54.6
<i>Reserve for Possible Losses</i>	37.6	(8.8)	(61.7)	46.5	99.4
Claims for Special Attention	150.1	10.1	(0.6)	139.9	150.7
<i>Collateral, Guarantees, and equivalent</i>	17.3	(2.3)	(7.5)	19.6	24.8
<i>Reserve for Possible Losses</i>	40.1	3.3	1.5	36.8	38.6
Total	258.9	(18.0)	(101.2)	276.9	360.2
<i>Collateral, Guarantees, and equivalent</i>	72.3	(10.4)	(33.2)	82.8	105.6
<i>Reserve for Possible Losses</i>	78.5	(5.8)	(64.2)	84.4	142.8

Mizuho Trust & Banking**(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	37.6	(0.4)	3.3	38.0	34.3
<i>Collateral, Guarantees, and equivalent</i>	25.6	(0.4)	3.4	26.0	22.2
<i>Reserve for Possible Losses</i>	12.0	(0.0)	(0.0)	12.0	12.1
Claims with Collection Risk	14.1	(12.1)	(16.9)	26.2	31.1
<i>Collateral, Guarantees, and equivalent</i>	9.6	(11.3)	(15.3)	20.9	24.9
<i>Reserve for Possible Losses</i>	3.6	0.4	0.0	3.2	3.6
Claims for Special Attention	11.9	(1.7)	(4.4)	13.7	16.4
<i>Collateral, Guarantees, and equivalent</i>	3.1	(1.3)	(1.8)	4.5	4.9
<i>Reserve for Possible Losses</i>	1.9	(0.2)	(0.7)	2.2	2.6
Total	63.7	(14.2)	(18.0)	78.0	81.8
<i>Collateral, Guarantees, and equivalent</i>	38.3	(13.1)	(13.7)	51.5	52.1
<i>Reserve for Possible Losses</i>	17.6	0.1	(0.7)	17.4	18.4

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	3.0	(0.0)	(0.0)	3.0	3.1
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.1
Claims for Special Attention	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Total	3.0	(0.0)	(0.0)	3.0	3.1
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.1

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2011		As of March 31, 2011	As of September 30, 2010	
		Change from March 31, 2011			Change from September 30, 2010
Coverage Amount	833.3	(63.2)	(147.2)	896.6	980.6
Reserves for Possible Losses on Loans	263.8	(10.6)	(72.3)	274.4	336.1
Collateral, Guarantees, and equivalent	569.5	(52.5)	(74.9)	622.1	644.4
					(%)
Coverage Ratio	71.7	(2.7)	(3.8)	74.4	75.5
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.3	1.3	(0.9)	83.9	86.2
Claims for Special Attention	46.0	(1.9)	(1.2)	48.0	47.2
Claims against Special Attention Obligors	48.8	(2.9)	(0.6)	51.8	49.5
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	65.3	0.4	(6.0)	64.8	71.4
Claims for Special Attention	29.1	(0.5)	(1.5)	29.6	30.6
Claims against Special Attention Obligors	30.3	(0.9)	(1.6)	31.3	32.0
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	22.25	0.29	(1.50)	21.96	23.76
Claims against Watch Obligors excluding Special Attention Obligors	4.23	(0.11)	0.04	4.34	4.18
Claims against Normal Obligors	0.17	(0.02)	(0.04)	0.20	0.22

Mizuho Bank	(Billions of yen)				
Coverage Amount	626.3	(33.9)	(35.0)	660.3	661.4
Reserves for Possible Losses on Loans	167.5	(4.9)	(7.2)	172.5	174.8
Collateral, Guarantees, and equivalent	458.8	(28.9)	(27.8)	487.7	486.6
					(%)
Coverage Ratio	74.5	(3.1)	(2.6)	77.6	77.1
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.3	0.1	(0.3)	85.1	85.7
Claims for Special Attention	49.8	(2.0)	(0.2)	51.8	50.1
Claims against Special Attention Obligors	52.7	(3.6)	0.4	56.3	52.2
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	63.0	(2.3)	(2.0)	65.4	65.1
Claims for Special Attention	28.6	(0.5)	(2.3)	29.2	31.0
Claims against Special Attention Obligors	29.5	(1.5)	(2.1)	31.0	31.7
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	19.79	0.13	(2.35)	19.65	22.15
Claims against Watch Obligors excluding Special Attention Obligors	3.92	(0.35)	(0.21)	4.28	4.13
Claims against Normal Obligors	0.19	(0.03)	(0.06)	0.23	0.26

Mizuho Corporate Bank	(Billions of yen)				
Coverage Amount	150.9	(16.3)	(97.5)	167.2	248.5
Reserves for Possible Losses on Loans	78.5	(5.8)	(64.2)	84.4	142.8
Collateral, Guarantees, and equivalent	72.3	(10.4)	(33.2)	82.8	105.6
					(%)
Coverage Ratio	58.3	(2.0)	(10.6)	60.3	68.9
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	83.9	5.9	(2.3)	78.0	86.3
Claims for Special Attention	38.3	(2.0)	(3.7)	40.3	42.1
Claims against Special Attention Obligors	42.1	(1.7)	(3.8)	43.8	45.9
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	70.9	7.0	(9.2)	63.9	80.2
Claims for Special Attention	30.2	(0.3)	(0.4)	30.6	30.6
Claims against Special Attention Obligors	32.3	(0.5)	(1.3)	32.8	33.6
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	27.68	0.14	0.24	27.53	27.43
Claims against Watch Obligors excluding Special Attention Obligors	4.72	0.26	0.46	4.45	4.25
Claims against Normal Obligors	0.15	(0.00)	(0.02)	0.16	0.18

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Coverage Amount	56.0	(12.9)	(14.5)	69.0	70.6
Reserves for Possible Losses on Loans	17.6	0.1	(0.7)	17.4	18.4
Collateral, Guarantees, and equivalent	38.3	(13.1)	(13.7)	51.5	52.1
					(%)
Coverage Ratio	87.9	(0.5)	1.6	88.4	86.3
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	94.2	1.8	2.0	92.3	92.1
Claims for Special Attention	42.5	(6.5)	(4.0)	49.1	46.5
<i>Claims against Special Attention Obligors</i>	39.9	(2.3)	(2.3)	42.2	42.3
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	81.9	20.2	21.7	61.7	60.1
Claims for Special Attention	22.0	(1.9)	(1.1)	23.9	23.2
<i>Claims against Special Attention Obligors</i>	21.3	(0.4)	(0.7)	21.8	22.1
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	16.29	0.18	(0.07)	16.10	16.36
Claims against Watch Obligors excluding Special Attention Obligors	4.28	0.12	(0.05)	4.15	4.33
Claims against Normal Obligors	0.19	(0.01)	(0.03)	0.21	0.23

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.
Obligor	Non-Categorization	Category II	Category III	Category IV	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans
Bankrupt and Substantially Bankrupt Obligor 175.8	175.8 <small>Collateral, Guarantees, etc.: 159.3 Reserves for Possible Losses: 16.4</small>		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligor 175.8 Coverage Ratio 100%	Loans to Bankrupt Obligor 30.7
Intensive Control Obligor 517.2	441.3 <small>Collateral, Guarantees, etc.: 298.2 Reserves for Possible Losses: 143.1</small>		75.8 Reserve Ratio 65.3%	<small>Amounts for reserves are recorded under Non-Categorization</small>	Claims with Collection Risk 517.2 Coverage Ratio 85.3%	Non-Accrual Delinquent Loans 590.3
Watch Obligor	Reserve Ratio against Uncovered Portion 29.1%					72.0 (Note 2)
Claims for Special Attention 469.9	<small>Collateral, Guarantees, etc.: 111.9 Reserves for Possible Losses: 104.2</small>				Claims for Special Attention (Note 1) 469.9 Coverage Ratio 46.0%	Loans Past Due for 3 Months or More 20.5
Special Attention Obligor					Total Coverage Ratio 71.7%	Restructured Loans 449.2
Other Watch Obligor						
Normal Obligor					Claims against Special Attention Obligor -Coverage Ratio: 48.8% -Reserve Ratio for Uncovered Portion: 30.3% -Reserve Ratio against Total Claim: 22.2%	
						Reserve Ratio against Total Claims •Other Watch Obligor 4.23% •Normal Obligor 0.17%
Total 68,343.9					Total 1,162.9	Total 1,090.9

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of NPLs from the Balance Sheet Non-Consolidated

Mizuho Financial Group, Inc.

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2008		Fiscal 2009		Fiscal 2010		Fiscal 2011				
	Up to First Half of Fiscal 2008	As of March 31, 2009	As of September 30, 2009	As of March 31, 2010	As of September 30, 2010	As of March 31, 2011	As of September 30, 2011				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from March 31, 2011
Claims against Bankrupt and Substantially Bankrupt Obligors	2,575.4	181.9	152.8	123.7	110.6	93.9	42.7	4.0	27.9	74.6	(19.2)
Claims with Collection Risk	8,697.9	261.0	203.6	147.8	117.7	104.1	80.0	6.2	5.0	91.3	(12.7)
Amount Categorized as above up to First Half of Fiscal 2008	11,273.3	443.0	356.4	271.5	228.3	198.1	122.7	10.2	33.0	166.0	(32.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	1,198.7	131.7	106.2	76.5	68.9	55.2	35.1	2.9	0.3	38.4	(16.8)
Claims against Bankrupt and Substantially Bankrupt Obligors		126.8	82.2	61.9	46.2	29.9	13.3	6.2	0.0	19.6	(10.2)
Claims with Collection Risk		336.9	184.7	100.0	62.1	42.7	26.5	6.8	0.6	34.0	(8.7)
Amount Newly Categorized as above during the Second Half of Fiscal 2008		463.8	267.0	161.9	108.3	72.7	39.8	13.0	0.7	53.6	(19.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		96.5	72.6	55.7	40.7	25.9	12.4	5.2	0.0	17.6	(8.2)
Claims against Bankrupt and Substantially Bankrupt Obligors			43.6	36.6	32.2	21.4	9.9	1.3	1.2	12.5	(8.9)
Claims with Collection Risk			345.3	210.7	166.0	49.3	27.6	5.3	0.5	33.5	(15.8)
Amount Newly Categorized as above during the First Half of Fiscal 2009			389.0	247.4	198.3	70.8	37.5	6.6	1.7	46.0	(24.7)
<i>of which the amount which was in the process of being removed from the balance sheet</i>			39.2	31.5	28.9	20.8	10.2	1.3	1.2	12.8	(8.0)
Claims against Bankrupt and Substantially Bankrupt Obligors				35.7	24.8	29.3	11.1	0.8	7.0	19.1	(10.2)
Claims with Collection Risk				173.4	124.4	87.6	48.7	7.4	0.3	56.6	(31.0)
Amount Newly Categorized as above during the Second Half of Fiscal 2009				209.1	149.3	117.0	59.9	8.3	7.4	75.7	(41.2)
<i>of which the amount which was in the process of being removed from the balance sheet</i>				32.0	21.9	20.0	11.1	-	1.0	12.2	(7.8)
Claims against Bankrupt and Substantially Bankrupt Obligors					31.9	24.8	12.8	-	0.3	13.1	(11.6)
Claims with Collection Risk					140.6	86.7	53.4	0.6	5.4	59.6	(27.1)
Amount Newly Categorized as above during the First Half of Fiscal 2010					172.5	111.6	66.3	0.6	5.8	72.8	(38.7)
<i>of which the amount which was in the process of being removed from the balance sheet</i>					28.8	24.7	12.8	-	0.3	13.1	(11.5)
Claims against Bankrupt and Substantially Bankrupt Obligors						31.8	13.4	-	0.4	13.9	(17.9)
Claims with Collection Risk						182.5	75.1	30.8	4.3	110.3	(72.1)
Amount Newly Categorized as above during the Second Half of Fiscal 2010						214.4	88.6	30.8	4.8	124.3	(90.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>						30.5	13.4	-	0.4	13.8	(16.6)
Claims against Bankrupt and Substantially Bankrupt Obligors							21.9	0.3	0.4	22.7	22.7
Claims with Collection Risk							95.5	38.5	0.7	134.7	134.7
Amount Newly Categorized as above during the First Half of Fiscal 2011							117.4	38.8	1.1	157.4	157.4
<i>of which the amount which was in the process of being removed from the balance sheet</i>							21.9	0.3	0.4	22.7	22.7
Claims against Bankrupt and Substantially Bankrupt Obligors		308.7	278.7	258.0	245.8	231.4	125.3	12.8	37.6	175.8	(55.5)
Claims with Collection Risk		598.0	733.7	632.0	611.0	553.2	407.1	95.9	17.2	520.3	(32.9)
Total		906.8	1,012.5	890.1	856.9	784.6	532.4	108.8	54.8	696.1	(88.5)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		228.3	218.1	195.8	189.4	177.3	117.1	9.8	3.9	131.0	(46.3)

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

		(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of September 30, 2011	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*		
Up to First Half of Fiscal 2008	11,273.3	166.0	11,107.3	98.5	98.8		
Second Half of Fiscal 2008	463.8	53.6	410.1	88.4	92.2		
First Half of Fiscal 2009	389.0	46.0	342.9	88.1	91.4		
Second Half of Fiscal 2009	209.1	75.7	133.4	63.7	69.6		
First Half of Fiscal 2010	172.5	72.8	99.7	57.8	65.4		
Second Half of Fiscal 2010	214.4	124.3	90.0	42.0	48.4		
First Half of Fiscal 2011	157.4	157.4					
Total	12,879.8	696.1	12,183.7				

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the First Half of Fiscal 2011

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Newly Categorized						Amount Removed from B/S in the First Half of Fiscal 2011
	Fiscal 2008		Fiscal 2009		Fiscal 2010		
	Up to First Half	Second Half	First Half	Second Half	First Half	Second Half	
Liquidation	(10.3)	(3.2)	(2.2)	(1.7)	(0.2)	(0.0)	(17.9)
Restructuring	(3.3)	(0.3)	-	(8.2)	-	(0.0)	(11.9)
Improvement in Business Performance due to Restructuring	-	(0.0)	-	(6.4)	(0.0)	(0.0)	(6.5)
Loan Sales	(2.2)	(1.2)	(0.3)	(0.3)	(2.5)	(2.4)	(9.2)
Direct Write-off	16.5	2.0	1.5	2.7	(1.7)	(2.8)	18.1
Other	(32.5)	(16.2)	(23.6)	(27.2)	(34.1)	(84.6)	(218.6)
Debt recovery	(23.0)	(9.2)	(7.2)	(7.6)	(7.8)	(21.1)	(76.2)
Improvement in Business Performance	(9.4)	(7.0)	(16.4)	(19.5)	(26.3)	(63.5)	(142.3)
Total	(32.0)	(19.0)	(24.7)	(41.2)	(38.7)	(90.0)	(245.9)

Mizuho Bank

Liquidation	(4.1)	(3.2)	(1.8)	(1.7)	(0.2)	(0.0)	(11.3)
Restructuring	(3.1)	(0.3)	-	(8.2)	-	(0.0)	(11.6)
Improvement in Business Performance due to Restructuring	-	-	-	(6.4)	-	-	(6.4)
Loan Sales	(2.2)	(1.2)	(0.3)	(0.3)	(0.7)	(0.3)	(5.2)
Direct Write-off	4.7	2.1	0.2	2.7	(2.0)	(4.4)	3.4
Other	(24.9)	(13.1)	(17.9)	(18.5)	(25.3)	(34.2)	(134.0)
Debt recovery	(15.4)	(6.1)	(3.5)	(5.8)	(6.9)	(17.7)	(55.5)
Improvement in Business Performance	(9.4)	(6.9)	(14.3)	(12.6)	(18.3)	(16.5)	(78.4)
Total	(29.7)	(15.7)	(19.8)	(32.5)	(28.3)	(39.0)	(165.1)

Mizuho Corporate Bank

Liquidation	(6.1)	-	(0.4)	-	-	-	(6.6)
Restructuring	(0.2)	-	-	-	-	-	(0.2)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	-	-	-	-	(1.8)	(2.1)	(3.9)
Direct Write-off	12.0	(0.0)	1.3	(0.0)	0.2	1.5	15.0
Other	(7.5)	(2.7)	(3.4)	(8.5)	(0.6)	(48.4)	(71.3)
Debt recovery	(7.5)	(2.7)	(3.4)	(1.8)	(0.6)	(2.0)	(18.2)
Improvement in Business Performance	-	-	-	(6.7)	-	(46.3)	(53.1)
Total	(1.8)	(2.8)	(2.5)	(8.5)	(2.2)	(48.9)	(67.0)

Mizuho Trust & Banking (Banking Account + Trust Account)

Liquidation	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-
Improvement in Business Performance due to Restructuring	-	(0.0)	-	-	(0.0)	(0.0)	(0.0)
Loan Sales	-	-	-	(0.0)	-	-	(0.0)
Direct Write-off	(0.2)	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.3)
Other	(0.1)	(0.3)	(2.3)	(0.1)	(8.1)	(2.0)	(13.2)
Debt recovery	(0.1)	(0.3)	(0.2)	(0.0)	(0.2)	(1.3)	(2.4)
Improvement in Business Performance	(0.0)	(0.0)	(2.0)	(0.1)	(7.9)	(0.7)	(10.8)
Total	(0.4)	(0.4)	(2.3)	(0.1)	(8.2)	(2.0)	(13.7)

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S since Second Half of Fiscal 2000
	Up to Second Half of Fiscal 2008*	In First Half of Fiscal 2009	In Second Half of Fiscal 2009	In First Half of Fiscal 2010	In Second Half of Fiscal 2010	In First Half of Fiscal 2011	
Liquidation	(1,640.0)	(15.0)	(16.0)	(19.2)	(52.2)	(17.9)	(1,760.6)
Restructuring	(1,844.4)	(4.0)	(16.6)	(12.8)	(76.2)	(11.9)	(1,966.0)
Improvement in Business Performance due to Restructuring	(181.7)	(0.0)	(2.9)	(0.1)	(0.1)	(6.5)	(191.6)
Loan Sales	(4,341.9)	(40.2)	(61.6)	(72.3)	(43.1)	(9.2)	(4,568.5)
Direct Write-off	3,406.8	(7.4)	(2.1)	68.2	78.8	18.1	3,562.5
Other	(6,228.8)	(216.5)	(232.0)	(169.3)	(193.8)	(218.6)	(7,259.1)
Debt recovery		(133.3)	(156.7)	(109.7)	(161.8)	(76.2)	
Improvement in Business Performance		(83.2)	(75.2)	(59.6)	(32.0)	(142.3)	
Total	(10,830.4)	(283.3)	(331.5)	(205.8)	(286.6)	(245.9)	(12,183.7)

* From the Second Half of Fiscal 2000 to the Second Half of Fiscal 2008.

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2011		Change from September 30, 2010		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	55,225.7	1,040.6	(2,226.2)	(5.2)	(2,309.7)	(96.1)	57,451.9	1,045.9	57,535.4	1,136.8
Manufacturing	7,223.8	247.3	3.8	0.5	(187.5)	23.6	7,220.0	246.7	7,411.3	223.7
Agriculture & Forestry	27.4	0.3	3.9	(0.2)	4.3	(0.0)	23.5	0.6	23.1	0.4
Fishery	1.0	0.0	0.3	-	0.0	-	0.7	0.0	0.9	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	159.0	-	5.0	-	5.8	-	154.0	-	153.1	-
Construction	885.9	43.6	(41.7)	(15.3)	(78.6)	(16.6)	927.6	59.0	964.5	60.2
Utilities	1,514.5	4.0	97.5	3.5	619.8	3.0	1,416.9	0.4	894.6	0.9
Communication	1,130.2	35.8	(421.1)	5.1	(541.6)	4.9	1,551.3	30.7	1,671.9	30.8
Transportation & Postal Industry	2,867.1	44.4	(32.9)	15.0	(29.1)	(58.9)	2,900.0	29.4	2,896.2	103.4
Wholesale & Retail	4,714.0	170.3	(128.8)	14.5	(68.7)	24.7	4,842.9	155.8	4,782.8	145.6
Finance & Insurance	6,290.4	10.1	(552.5)	7.2	(783.6)	(5.2)	6,842.9	2.9	7,074.0	15.4
Real Estate	6,254.5	156.6	(96.5)	(25.3)	(346.6)	(64.3)	6,351.0	182.0	6,601.1	221.0
Commodity Lease	1,536.6	2.2	(52.3)	0.5	(86.1)	(14.5)	1,588.9	1.6	1,622.7	16.7
Service Industries	2,745.1	110.1	46.0	4.6	(213.4)	(26.0)	2,699.0	105.4	2,958.5	136.2
Local Governments	1,193.8	2.9	(38.1)	(0.0)	94.4	(0.0)	1,231.9	2.9	1,099.4	2.9
Governments	4,897.9	-	(958.6)	-	(721.7)	-	5,856.6	-	5,619.7	-
Other	13,783.8	212.3	(60.0)	(15.5)	23.0	33.3	13,843.8	227.8	13,760.7	179.0
Overseas Total (including Loans Booked Offshore)	7,462.8	53.3	295.9	(14.3)	1,060.7	(31.7)	7,166.8	67.7	6,402.1	85.1
Governments	339.0	-	(17.2)	-	41.9	-	356.2	-	297.0	-
Financial Institutions	2,536.7	-	212.2	(2.0)	689.3	(8.7)	2,324.4	2.0	1,847.3	8.7
Other	4,587.1	53.3	100.9	(12.3)	329.3	(23.0)	4,486.1	65.7	4,257.7	76.4
Total	62,688.6	1,094.0	(1,930.2)	(19.6)	(1,249.0)	(127.9)	64,618.8	1,113.7	63,937.6	1,222.0

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of September 30, 2011: ¥738.3 billion (from MHBK ¥700.0 billion; from MHCB ¥38.3 billion)

As of March 31, 2011: ¥741.5 billion (from MHBK ¥700.0 billion; from MHCB ¥41.5 billion)

As of September 30, 2010: ¥700.0 billion (from MHBK)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

(Billions of yen)

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2011		Change from September 30, 2010		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Mizuho Bank										
Domestic Total (excluding Loans Booked Offshore)	31,977.0	815.4	(1,399.2)	(2.1)	(1,301.9)	(7.0)	33,376.2	817.6	33,279.0	822.4
Manufacturing	2,754.7	166.4	(35.4)	5.7	(115.6)	16.5	2,790.1	160.7	2,870.3	149.9
Agriculture & Forestry	27.0	0.3	3.9	(0.2)	4.4	(0.0)	23.1	0.6	22.6	0.4
Fishery	1.0	0.0	0.3	-	0.0	-	0.7	0.0	0.9	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	5.3	-	(0.6)	-	(0.4)	-	5.9	-	5.7	-
Construction	495.2	27.9	(34.4)	(16.3)	(14.7)	(17.6)	529.7	44.3	509.9	45.5
Utilities	60.2	0.1	(6.8)	(0.1)	(1.2)	(0.2)	67.0	0.2	61.4	0.3
Communication	313.4	29.9	(17.0)	6.4	(18.2)	5.6	330.4	23.4	331.6	24.2
Transportation & Postal Industry	1,166.4	35.5	(20.8)	8.2	116.8	9.1	1,187.2	27.3	1,049.5	26.4
Wholesale & Retail	3,406.7	167.2	(77.8)	16.9	(75.7)	31.1	3,484.5	150.2	3,482.5	136.0
Finance & Insurance	2,006.7	10.1	(67.5)	7.2	(298.5)	3.0	2,074.3	2.9	2,305.3	7.1
Real Estate	3,148.7	106.1	(107.3)	(8.8)	(200.0)	(28.4)	3,256.1	115.0	3,348.7	134.5
Commodity Lease	182.9	2.2	(2.9)	0.5	(13.8)	0.8	185.9	1.6	196.8	1.3
Service Industries	2,022.7	103.8	38.9	(0.3)	(173.7)	(27.0)	1,983.8	104.2	2,196.4	130.8
Local Governments	1,032.6	-	(37.6)	-	82.9	-	1,070.2	-	949.7	-
Governments	3,772.8	-	(904.6)	-	(523.9)	-	4,677.5	-	4,296.7	-
Other	11,580.0	165.4	(129.0)	(21.2)	(70.1)	(0.0)	11,709.1	186.7	11,650.1	165.4
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	31,977.0	815.4	(1,399.2)	(2.1)	(1,301.9)	(7.0)	33,376.2	817.6	33,279.0	822.4
Mizuho Corporate Bank										
Domestic Total (excluding Loans Booked Offshore)	18,816.5	186.0	(390.7)	11.1	(214.7)	(71.0)	19,207.3	174.8	19,031.3	257.0
Manufacturing	3,903.9	75.3	(2.0)	(3.6)	(102.1)	9.1	3,905.9	79.0	4,006.0	66.2
Agriculture & Forestry	0.3	-	-	-	(0.1)	-	0.3	-	0.4	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	148.4	-	4.6	-	6.0	-	143.7	-	142.3	-
Construction	310.8	15.5	(4.4)	1.3	(48.4)	1.3	315.2	14.2	359.3	14.1
Utilities	1,291.0	3.8	86.6	3.6	556.8	3.2	1,204.4	0.2	734.1	0.6
Communication	468.2	5.3	83.1	(1.2)	98.9	(0.5)	385.0	6.5	369.2	5.8
Transportation & Postal Industry	1,487.4	8.8	(4.9)	7.8	(136.2)	(68.0)	1,492.3	1.0	1,623.7	76.9
Wholesale & Retail	1,116.2	2.2	(40.3)	(1.9)	23.2	(5.7)	1,156.5	4.2	1,092.9	7.9
Finance & Insurance	3,929.2	-	(406.3)	-	(282.5)	(8.3)	4,335.5	-	4,211.8	8.3
Real Estate	2,142.2	30.1	16.0	(4.7)	(124.2)	(20.2)	2,126.1	34.8	2,266.4	50.3
Commodity Lease	1,152.4	-	(42.8)	-	(48.8)	(15.4)	1,195.3	-	1,201.3	15.4
Service Industries	614.8	4.8	(25.0)	3.8	(59.6)	1.3	639.9	0.9	674.4	3.4
Local Governments	124.9	-	0.9	-	12.6	-	124.0	-	112.3	-
Governments	825.9	-	(142.3)	-	(247.2)	-	968.2	-	1,073.1	-
Other	1,300.2	39.9	85.9	6.1	136.8	32.1	1,214.2	33.8	1,163.3	7.7
Overseas Total (including Loans Booked Offshore)	7,457.2	53.3	296.7	(14.3)	1,061.8	(31.7)	7,160.4	67.7	6,395.3	85.1
Governments	338.4	-	(16.9)	-	42.2	-	355.4	-	296.1	-
Financial Institutions	2,536.7	-	212.2	(2.0)	689.3	(8.7)	2,324.4	2.0	1,847.3	8.7
Other	4,582.0	53.3	101.5	(12.3)	330.2	(23.0)	4,480.5	65.7	4,251.8	76.4
Total	26,273.7	239.4	(94.0)	(3.2)	847.0	(102.7)	26,367.7	242.6	25,426.7	342.2
Mizuho Trust & Banking (Banking Account + Trust Account)										
Domestic Total (excluding Loans Booked Offshore)	4,432.1	39.1	(436.2)	(14.2)	(792.9)	(18.1)	4,868.3	53.4	5,225.1	57.2
Manufacturing	565.2	5.5	41.2	(1.4)	30.2	(2.0)	523.9	6.9	535.0	7.5
Agriculture & Forestry	0.0	-	(0.0)	-	(0.0)	-	0.0	-	0.0	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	5.3	-	1.0	-	0.2	-	4.3	-	5.1	-
Construction	79.8	0.1	(2.8)	(0.4)	(15.4)	(0.3)	82.6	0.5	95.3	0.4
Utilities	163.2	-	17.7	(0.0)	64.2	(0.0)	145.5	0.0	99.0	0.0
Communication	348.5	0.6	(487.3)	(0.0)	(622.3)	(0.1)	835.9	0.6	970.9	0.7
Transportation & Postal Industry	213.3	0.0	(7.1)	(1.0)	(9.6)	-	220.4	1.0	223.0	0.0
Wholesale & Retail	191.1	0.9	(10.6)	(0.4)	(16.1)	(0.6)	201.8	1.3	207.2	1.5
Finance & Insurance	354.4	-	(78.6)	-	(202.5)	-	433.0	-	556.9	-
Real Estate	963.4	20.3	(5.2)	(11.7)	(22.4)	(15.6)	968.7	32.1	985.8	36.0
Commodity Lease	201.1	-	(6.5)	-	(23.4)	(0.0)	207.7	-	224.6	0.0
Service Industries	107.4	1.5	32.1	1.2	19.8	(0.3)	75.2	0.2	87.5	1.8
Local Governments	36.1	2.9	(1.4)	(0.0)	(1.1)	(0.0)	37.6	2.9	37.3	2.9
Governments	299.1	-	88.3	-	49.4	-	210.7	-	249.7	-
Other	903.4	6.9	(16.9)	(0.3)	(43.7)	1.1	920.4	7.3	947.2	5.8
Overseas Total (including Loans Booked Offshore)	5.6	-	(0.7)	-	(1.1)	-	6.4	-	6.7	-
Governments	0.6	-	(0.2)	-	(0.2)	-	0.8	-	0.9	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	5.0	-	(0.5)	-	(0.8)	-	5.6	-	5.8	-
Total	4,437.8	39.1	(437.0)	(14.2)	(794.1)	(18.1)	4,874.8	53.4	5,231.9	57.2

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
	Disclosed Claims under the FRL	Coverage Ratio	Change from March 31, 2011		Change from September 30, 2010		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,099.4	72.9	(27.1)	(3.0)	(112.8)	(3.9)	1,126.6	75.9	1,212.2	76.9
Manufacturing	254.1	56.4	(3.5)	(1.4)	19.1	(3.7)	257.7	57.8	235.0	60.1
Agriculture & Forestry	0.3	87.5	(0.2)	(5.1)	(0.0)	10.4	0.6	92.7	0.4	77.1
Fishery	0.0	100.0	(0.0)	-	(0.0)	-	0.0	100.0	0.0	100.0
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	(0.0)	-	(0.0)	-	0.0	100.0	0.0	100.0
Construction	44.5	68.3	(29.4)	(6.0)	(16.9)	(9.4)	74.0	74.4	61.5	77.8
Utilities	4.0	18.4	3.5	(38.9)	2.5	(42.7)	0.4	57.3	1.4	61.1
Communication	36.3	66.4	5.0	0.1	4.8	2.4	31.2	66.2	31.4	63.9
Transportation & Postal Industry	45.5	68.0	14.1	(15.8)	(65.6)	(24.7)	31.4	83.8	111.2	92.7
Wholesale & Retail	180.4	65.4	15.9	(1.8)	26.5	(2.1)	164.5	67.2	153.9	67.5
Finance & Insurance	10.1	29.4	6.5	(23.0)	(6.8)	(30.0)	3.6	52.4	16.9	59.4
Real Estate	157.5	87.3	(25.6)	0.7	(65.2)	1.8	183.1	86.5	222.7	85.4
Commodity Lease	2.2	81.5	0.5	(5.9)	(14.8)	3.6	1.6	87.4	17.0	77.8
Service Industries	113.3	65.9	3.5	(5.0)	(27.2)	3.2	109.7	71.0	140.5	62.7
Local Governments	30.6	100.0	(0.0)	-	(0.0)	-	30.6	100.0	30.6	100.0
Other	220.0	93.5	(17.4)	(0.1)	30.9	(2.7)	237.5	93.6	189.1	96.2
Overseas Total (including Loans Booked Offshore)	66.6	52.0	(14.7)	(1.6)	(23.1)	(4.9)	81.3	53.7	89.7	56.9
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	(2.0)	-	(8.7)	-	2.0	100.0	8.7	63.8
Other	66.6	52.0	(12.6)	(0.4)	(14.4)	(4.1)	79.2	52.4	81.0	56.2
Total	1,166.0	71.7	(41.9)	(2.7)	(136.0)	(3.8)	1,208.0	74.4	1,302.0	75.5

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Housing and Consumer Loans	12,179.0	(204.8)	(188.8)	12,383.8	12,367.9
<i>Housing Loans for owner's residential housing</i>	10,374.4	(114.0)	(19.1)	10,488.4	10,393.6

Mizuho Bank

Housing and Consumer Loans	11,940.1	(190.5)	(159.8)	12,130.6	12,100.0
Housing Loans	11,024.5	(159.9)	(102.2)	11,184.4	11,126.7
<i>for owner's residential housing</i>	10,166.0	(102.0)	4.8	10,268.1	10,161.2
Consumer loans	915.6	(30.5)	(57.6)	946.2	973.3

Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
<i>for owner's residential housing</i>	-	-	-	-	-
Consumer loans	-	-	-	-	-

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	238.8	(14.2)	(28.9)	253.1	267.8
<i>Housing Loans for owner's residential housing</i>	208.4	(11.9)	(23.9)	220.3	232.4

* Above figures are aggregated banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	57.4	1.7	1.4	55.7	56.0
Loans to SMEs and Individual Customers	31,741.4	(291.1)	(482.1)	32,032.6	32,223.6

*The following Loans to MHFG are not included:

As of September 30, 2011: ¥738.3 billion (from MHBK¥700.0 billion; from MHCB ¥38.3 billion)

As of March 31, 2011: ¥741.5 billion (from MHBK¥700.0 billion; from MHCB ¥41.5 billion)

As of September 30, 2010: ¥700.0 billion (from MHBK)

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	70.8	2.4	2.0	68.4	68.8
Loans to SMEs and Individual Customers	22,670.7	(170.6)	(240.6)	22,841.4	22,911.3

Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	37.4	0.2	(0.3)	37.2	37.8
Loans to SMEs and Individual Customers	7,051.5	(106.3)	(156.4)	7,157.9	7,207.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	45.5	3.7	5.2	41.7	40.2
Loans to SMEs and Individual Customers	2,019.2	(14.0)	(85.0)	2,033.3	2,104.3

* Above figures are aggregated banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry.)

10. Status of Loans by Region

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Loan amount	0.0	(0.0)	0.0	0.0	0.0
Number of Restructuring Countries*	3	-	1	3	2

* Number of Restructuring Countries refers to the countries of obligors' residence.

(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2011						As of March 31, 2011		As of September 30, 2010	
	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Change from March 31, 2011		Change from September 30, 2010		Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans				
Asia	2,701.5	13.0	271.7	3.0	648.9	(2.8)	2,429.7	9.9	2,052.5	15.8
Hong Kong	619.4	1.4	62.2	(0.1)	138.9	(1.2)	557.2	1.6	480.4	2.7
Korea	349.2	-	(13.4)	(0.8)	36.2	(1.2)	362.6	0.8	312.9	1.2
Singapore	366.4	3.6	45.1	(0.3)	84.6	(0.9)	321.2	3.9	281.7	4.5
Thailand	373.0	5.5	19.5	5.0	62.7	3.6	353.4	0.5	310.3	1.8
Central and South America	2,589.1	52.5	(86.0)	18.8	168.1	43.0	2,675.1	33.6	2,420.9	9.4
North America	2,177.3	4.7	66.1	1.9	340.0	1.7	2,111.1	2.8	1,837.2	2.9
Eastern Europe	32.1	7.0	(7.8)	(2.1)	(23.5)	(3.9)	39.9	9.1	55.6	10.9
Western Europe	2,014.4	37.7	94.3	(9.9)	67.8	(3.7)	1,920.0	47.6	1,946.6	41.4
Other	706.8	0.5	(95.1)	(4.1)	(83.3)	(18.6)	801.9	4.6	790.1	19.1
Total	10,221.3	115.5	243.2	7.6	1,118.1	15.6	9,978.0	107.9	9,103.2	99.8

III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

Consolidated (Billions of yen)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Net Deferred Tax Assets (A)	438.2	(32.9)	(8.7)	471.1	447.0
(Reference)					
Tier I Capital (B)	6,069.8	(100.4)	(190.3)	6,170.2	6,260.1
(A)/(B) (%)	7.2	(0.4)	0.0	7.6	7.1

Non-Consolidated

(Billions of yen)

Mizuho Bank	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Total Deferred Tax Assets (A)	763.2	(23.4)	(60.2)	786.7	823.5
Total Deferred Tax Liabilities (B)	(143.9)	25.2	40.2	(169.1)	(184.2)
(A) + (B)	619.3	1.7	(20.0)	617.5	639.3
Valuation Allowance	(382.8)	(1.1)	(2.1)	(381.7)	(380.6)
Net Deferred Tax Assets (C)	236.4	0.6	(22.1)	235.8	258.6
(Reference)					
Tier I Capital (D)	2,346.3	16.9	414.8	2,329.4	1,931.5
(C)/(D) (%)	10.0	(0.0)	(3.3)	10.1	13.3

Mizuho Corporate Bank

Total Deferred Tax Assets (A)	1,085.0	34.1	1.2	1,050.9	1,083.8
Total Deferred Tax Liabilities (B)	(221.9)	(1.3)	26.9	(220.5)	(248.9)
(A) + (B)	863.1	32.7	28.1	830.3	834.9
Valuation Allowance	(767.8)	(74.4)	(29.8)	(693.4)	(738.0)
Net Deferred Tax Assets (C)	95.2	(41.7)	(1.7)	136.9	96.9
(Reference)					
Tier I Capital (D)	4,018.0	(35.6)	393.9	4,053.6	3,624.0
(C)/(D) (%)	2.3	(1.0)	(0.3)	3.3	2.6

Mizuho Trust & Banking

Total Deferred Tax Assets (A)	116.1	(5.8)	(13.6)	122.0	129.7
Total Deferred Tax Liabilities (B)	(12.0)	1.9	4.7	(13.9)	(16.7)
(A) + (B)	104.1	(3.9)	(8.9)	108.0	113.0
Valuation Allowance	(87.3)	(1.2)	6.5	(86.1)	(93.8)
Net Deferred Tax Assets (C)	16.8	(5.1)	(2.3)	21.9	19.1
(Reference)					
Tier I Capital (D)	310.2	13.9	20.2	296.3	290.0
(C)/(D) (%)	5.4	(1.9)	(1.1)	7.4	6.6

Aggregated Figures of the 3 Banks

Total Deferred Tax Assets (A)	1,964.5	4.8	(72.6)	1,959.7	2,037.2
Total Deferred Tax Liabilities (B)	(378.0)	25.7	71.8	(403.7)	(449.9)
(A) + (B)	1,586.5	30.5	(0.7)	1,555.9	1,587.3
Valuation Allowance	(1,238.0)	(76.8)	(25.4)	(1,161.2)	(1,212.5)
Net Deferred Tax Assets (C)	348.4	(46.2)	(26.2)	394.7	374.7
(Reference)					
Tier I Capital (D)	6,674.6	(4.7)	829.0	6,679.3	5,845.6
(C)/(D) (%)	5.2	(0.6)	(1.1)	5.9	6.4

2. Estimation of Deferred Tax Assets, etc.

Non-Consolidated

(1) Calculation Policy

Recoverability of Deferred Tax Assets is basically assessed based on future taxable income derived from future profitability, considering that Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's fundamental profitability enabled the three banks consistently to report an appropriate level of Net Business Profits in previous periods. Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking's tax losses carry-forwards and future deductible temporary differences in the past resulted from nonrecurring special causes, e.g. losses from extraordinary and significant waiver of claims due to the crash of the bubble economy, acceleration of disposition of NPLs and stock holdings in accordance with government policy to stabilize promptly the financial system under the long deflationary depression, and the restructuring of businesses to meet the severe management environment. Since the three banks could have reported positive taxable income every year if the losses from these special factors were excluded, the conditions under the provisory clause of 5. (1) ④ of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66) have been fulfilled. Period for future taxable income considered in the assessment is five years.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
First Half of Fiscal 2011 (estimate)	69.0	152.0	11.0
Fiscal 2010	115.8	177.8	20.1
Fiscal 2009	94.8	96.8	16.7
Fiscal 2008	128.9	236.1	10.3
Fiscal 2007	273.2	487.1	74.3
Fiscal 2006	128.6	438.4	83.1

Notes:

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
2. Figures for the First Half of Fiscal 2011 are estimates of taxable income before deducting tax losses carried forward from prior years.

(2) Estimation for Calculating Deferred Tax Assets**Mizuho Bank**

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from October 1, 2011 to September 30, 2016)	First Half of Fiscal 2011	
	Gross Profits	1	3,998.8	382.2
	General and Administrative Expenses	2	(2,710.2)	(276.2)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,288.6	105.9
	Credit-related Costs	4	(604.0)	7.4
	Income before Income Taxes	5	362.1	24.7
	Tax Adjustments *1	6	636.9	
	Taxable Income before Current Deductible Temporary Differences *2	7	999.0	
	Effective Statutory tax rate	8	40.59%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	405.5	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of September 30, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
			Change from March 31, 2011	Change from September 30, 2010		
Reserves for Possible Losses on Loans	10	195.5	(14.3)	(22.9)	209.9	218.4
Impairment of Securities	11	261.8	12.8	9.2	248.9	252.6
Net Unrealized Losses on Other Securities	12	48.4	(3.8)	18.5	52.2	29.9
Reserve for Employee Retirement Benefits	13	-	-	-	-	-
Net Deferred Hedge Losses	14	0.5	0.5	0.5	-	-
Tax Losses Carried Forward	15	58.8	(27.9)	(77.7)	86.8	136.6
Other	16	198.0	9.2	12.1	188.7	185.9
Total Deferred Tax Assets	17	763.2	(23.4)	(60.2)	786.7	823.5
Valuation Allowance	18	(382.8)	(1.1)	(2.1)	(381.7)	(380.6)
Sub Total [17 + 18]	19	380.4	(24.5)	(62.4)	405.0	442.8
Amount related to Retirement Benefits Accounting *	20	(102.5)	16.5	20.6	(119.0)	(123.2)
Net Unrealized Gains on Other Securities	21	(8.4)	5.7	7.7	(14.1)	(16.1)
Net Deferred Hedge Gains	22	-	2.8	12.2	(2.8)	(12.2)
Other	23	(33.0)	0.1	(0.4)	(33.1)	(32.6)
Total Deferred Tax Liabilities	24	(143.9)	25.2	40.2	(169.1)	(184.2)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	236.4	0.6	(22.1)	235.8	258.6
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	405.5	(1.0)	(2.1)	406.5	407.6
Net Unrealized Gains on Other Securities [21]	27	(8.4)	5.7	7.7	(14.1)	(16.1)
Net Deferred Hedge Losses [14]	28	0.5	0.5	0.5	-	-
Net Deferred Hedge Gains [22]	29	-	2.8	12.2	(2.8)	(12.2)
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(161.1)	(7.3)	(40.5)	(153.8)	(120.5)

* Amount related to Retirement Benefits Accounting includes ¥(74.3) billion related to gains on securities contributed to employee retirement benefit trust.

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Gross Profits: ¥3,998.8 billion [1]

General and Administrative Expenses: ¥2,710.2 billion [2]

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,288.6 billion [3]

Income before Income Taxes (including Credit-related costs, etc.): ¥362.1 billion [5]

Taxable Income before Current Deductible Temporary Differences: ¥999.0 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥763.2 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥382.8 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥143.9 billion [24], ¥236.4 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer on the first page of this document.

Mizuho Corporate Bank

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from October 1, 2011 to September 30, 2016)		First Half of Fiscal 2011	
	Gross Profits	1	2,809.0		347.7
	General and Administrative Expenses	2	(1,257.4)		(116.8)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	1,551.5		230.8
	Credit-related Costs	4	(385.3)		0.6
	Income before Income Taxes	5	916.4		150.3
	Tax Adjustments *1	6	263.8		
	Taxable Income before Current Deductible Temporary Differences *2	7	1,180.2		
	Effective Statutory tax rate	8	40.69%		
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	480.2		

⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of September 30, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of September 30, 2011			As of March 31, 2011	As of September 30, 2010	
			Change from March 31, 2011	Change from September 30, 2010			
	Reserves for Possible Losses on Loans	10	84.0	3.7	(20.6)	80.2	104.6
	Impairment of Securities	11	692.5	84.8	76.9	607.6	615.6
	Net Unrealized Losses on Other Securities	12	113.3	7.4	50.8	105.9	62.4
	Reserve for Employee Retirement Benefits	13	-	-	-	-	-
	Net Deferred Hedge Losses	14	-	-	-	-	-
	Tax Losses Carried Forward	15	42.0	(62.0)	(111.3)	104.1	153.4
	Other	16	153.0	0.1	5.4	152.9	147.6
	Total Deferred Tax Assets	17	1,085.0	34.1	1.2	1,050.9	1,083.8
	Valuation Allowance	18	(767.8)	(74.4)	(29.8)	(693.4)	(738.0)
	Sub Total [17 + 18]	19	317.1	(40.3)	(28.6)	357.5	345.8
	Amount related to Retirement Benefits Accounting *	20	(55.3)	1.6	2.2	(57.0)	(57.6)
	Net Unrealized Gains on Other Securities	21	(29.2)	19.2	7.4	(48.5)	(36.7)
	Net Deferred Hedge Gains	22	(123.8)	(28.5)	12.7	(95.2)	(136.6)
	Other	23	(13.4)	6.2	4.5	(19.6)	(17.9)
	Total Deferred Tax Liabilities	24	(221.9)	(1.3)	26.9	(220.5)	(248.9)
	Net Deferred Tax Assets (Liabilities) [19 + 24]	25	95.2	(41.7)	(1.7)	136.9	96.9
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	480.2	9.8	2.4	470.4	477.8
	Net Unrealized Gains on Other Securities [21]	27	(29.2)	19.2	7.4	(48.5)	(36.7)
	Net Deferred Hedge Losses [14]	28	-	-	-	-	-
	Net Deferred Hedge Gains [22]	29	(123.8)	(28.5)	12.7	(95.2)	(136.6)
	Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(231.8)	(42.2)	(24.3)	(189.6)	(207.5)

* Amount related to Retirement Benefits Accounting includes ¥(27.0) billion related to gains on securities contributed to employee retirement benefit trust.

< Explanation >

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥2,809.0 billion [1]
- General and Administrative Expenses: ¥1,257.4 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,551.5 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥916.4 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥1,180.2 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥1,085.0 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥767.8 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥221.9 billion [24], ¥95.2 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer on the first page of this document.

Mizuho Trust & Banking

1. Estimate of future taxable income

(Billions of yen)

(Reference)

		Total amount for five years (from October 1, 2011 to September 30, 2016)	First Half of Fiscal 2011
	Gross Profits	1 589.3	62.3
	General and Administrative Expenses	2 (383.5)	(39.6)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3 205.8	22.6
	Credit-related Costs	4 (44.3)	0.3
	Income before Income Taxes	5 123.7	14.2
	Tax Adjustments *1	6 31.9	
	Taxable Income before Current Deductible Temporary Differences *2	7 155.6	
	Effective Statutory tax rate	8 40.60%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9 63.1	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of September 30, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of September 30, 2011		As of March 31, 2011	As of September 30, 2010	
			Change from March 31, 2011			Change from September 30, 2010
Reserves for Possible Losses on Loans	10	9.8	(1.4)	(2.8)	11.2	12.6
Impairment of Securities	11	59.0	(1.0)	(1.5)	60.0	60.6
Net Unrealized Losses on Other Securities	12	5.5	(0.5)	2.1	6.0	3.3
Reserve for Employee Retirement Benefits	13	13.3	1.0	1.7	12.3	11.5
Net Deferred Hedge Losses	14	2.9	(0.5)	0.1	3.4	2.7
Tax Losses Carried Forward	15	11.1	(4.4)	(12.8)	15.6	23.9
Other	16	14.3	1.1	(0.4)	13.2	14.8
Total Deferred Tax Assets	17	116.1	(5.8)	(13.6)	122.0	129.7
Valuation Allowance	18	(87.3)	(1.2)	6.5	(86.1)	(93.8)
Sub Total [17 + 18]	19	28.8	(7.0)	(7.0)	35.9	35.9
Amount related to Retirement Benefits Accounting *	20	(6.0)	-	-	(6.0)	(6.0)
Net Unrealized Gains on Other Securities	21	(5.6)	1.7	4.7	(7.3)	(10.3)
Net Deferred Hedge Gains	22	-	-	-	-	-
Other	23	(0.3)	0.2	(0.0)	(0.5)	(0.3)
Total Deferred Tax Liabilities	24	(12.0)	1.9	4.7	(13.9)	(16.7)
Net Deferred Tax Assets (Liabilities) [19 + 24]	25	16.8	(5.1)	(2.3)	21.9	19.1
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	63.1	(3.4)	8.1	66.6	55.0
Net Unrealized Gains on Other Securities [21]	27	(5.6)	1.7	4.7	(7.3)	(10.3)
Net Deferred Hedge Losses [14]	28	2.9	(0.5)	0.1	3.4	2.7
Net Deferred Hedge Gains [22]	29	-	-	-	-	-
Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(43.6)	(2.8)	(15.3)	(40.8)	(28.3)

* Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

<Explanation>

Future taxable income was estimated using more conservative assumptions than those used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

- Gross Profits: ¥589.3 billion [1]
- General and Administrative Expenses: ¥383.5 billion [2]
- Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥205.8 billion [3]
- Income before Income Taxes (including Credit-related costs, etc.): ¥123.7 billion [5]
- Taxable Income before Current Deductible Temporary Differences: ¥155.6 billion [7].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans, Tax Losses Carried Forward and others amount to ¥116.1 billion [17]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥87.3 billion [18] was provided, therefore after offsetting Deferred Tax Liabilities of ¥12.0 billion [24], ¥16.8 billion [25] of Net Deferred Tax Assets was recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer on the first page of this document.

Aggregated Figures of the 3 Banks

(Billions of yen)

1. Estimate of future taxable income

(Reference)

		Total amount for five years (from October 1, 2011 to September 30, 2016)		First Half of Fiscal 2011
	Gross Profits	1	7,397.1	792.3
	General and Administrative Expenses	2	(4,351.1)	(432.7)
	Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	3	3,045.9	359.5
	Credit-related Costs	4	(1,033.6)	8.4
	Income before Income Taxes	5	1,402.2	189.2
	Tax Adjustments *1	6	932.7	
	Taxable Income before Current Deductible Temporary Differences *2	7	2,334.9	
	Effective Statutory tax rate	8	40.59%~40.69%	
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [7 x 8]	9	948.9	⇒Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of September 30, 2011.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of September 30, 2011			As of March 31, 2011	As of September 30, 2010	
			Change from March 31, 2011	Change from September 30, 2010			
	Reserves for Possible Losses on Loans	10	289.3	(12.0)	(46.4)	301.4	335.8
	Impairment of Securities	11	1,013.4	96.7	84.6	916.7	928.8
	Net Unrealized Losses on Other Securities	12	167.2	3.0	71.5	164.2	95.7
	Reserve for Employee Retirement Benefits	13	13.3	1.0	1.7	12.3	11.5
	Net Deferred Hedge Losses	14	3.4	(0.0)	0.6	3.4	2.7
	Tax Losses Carried Forward	15	112.1	(94.4)	(201.9)	206.5	314.0
	Other	16	365.5	10.5	17.0	354.9	348.4
	Total Deferred Tax Assets	17	1,964.5	4.8	(72.6)	1,959.7	2,037.2
	Valuation Allowance	18	(1,238.0)	(76.8)	(25.4)	(1,161.2)	(1,212.5)
	Sub Total [17 + 18]	19	726.4	(71.9)	(98.1)	798.4	824.6
	Amount related to Retirement Benefits Accounting *	20	(163.9)	18.1	22.9	(182.1)	(186.8)
	Net Unrealized Gains on Other Securities	21	(43.3)	26.7	19.9	(70.0)	(63.2)
	Net Deferred Hedge Gains	22	(123.8)	(25.7)	24.9	(98.1)	(148.8)
	Other	23	(46.8)	6.5	4.0	(53.4)	(50.9)
	Total Deferred Tax Liabilities	24	(378.0)	25.7	71.8	(403.7)	(449.9)
	Net Deferred Tax Assets (Liabilities) [19 + 24]	25	348.4	(46.2)	(26.2)	394.7	374.7
	Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [9]	26	948.9	5.2	8.4	943.6	940.4
	Net Unrealized Gains on Other Securities [21]	27	(43.3)	26.7	19.9	(70.0)	(63.2)
	Net Deferred Hedge Losses [14]	28	3.4	(0.0)	0.6	3.4	2.7
	Net Deferred Hedge Gains [22]	29	(123.8)	(25.7)	24.9	(98.1)	(148.8)
	Other (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Deductible Temporary Differences and others)	30	(436.7)	(52.4)	(80.2)	(384.2)	(356.4)

* Amount related to Retirement Benefits Accounting includes ¥(107.4) billion related to gains on securities contributed to employee retirement benefit trust.

The above includes forward-looking information. See the disclaimer on the first page of this document.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	As of September 30, 2011		As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011		
Deposits	69,485.6	(2,327.2)	1,134.2	71,812.8
Individual Deposits	36,465.2	842.2	1,304.9	35,622.9
Corporate Deposits	27,745.5	(2,681.6)	(142.7)	30,427.1
Financial/Government Institutions	5,274.8	(487.8)	(27.9)	5,762.7

Mizuho Bank

Deposits	56,166.9	(40.2)	1,518.2	56,207.2	54,648.7
Individual Deposits	34,935.5	913.1	1,431.2	34,022.3	33,504.2
Corporate Deposits	18,488.1	(545.8)	(25.5)	19,034.0	18,513.7
Financial/Government Institutions	2,743.3	(407.5)	112.5	3,150.8	2,630.7

Mizuho Corporate Bank

Deposits	11,172.4	(2,128.4)	(212.9)	13,300.9	11,385.3
Individual Deposits	10.6	5.7	6.9	4.8	3.6
Corporate Deposits	8,723.1	(2,076.8)	(94.1)	10,800.0	8,817.3
Financial/Government Institutions	2,438.6	(57.3)	(125.7)	2,496.0	2,564.3

Mizuho Trust & Banking

Deposits	2,146.2	(158.4)	(171.0)	2,304.6	2,317.2
Individual Deposits	1,519.0	(76.5)	(133.2)	1,595.6	1,652.3
Corporate Deposits	534.2	(58.9)	(23.0)	593.1	557.2
Financial/Government Institutions	92.9	(22.9)	(14.8)	115.8	107.7

* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

■ Figures are based on the information to be provided in Yuka Shoken Hokokusho.

Mizuho Financial Group, Inc. (Non-Consolidated)

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Members of the Board of Directors and Auditors	14	-	-	14	14
Executive Officers (excluding those doubling as directors)	6	2	2	4	4
Employees (excluding Executive Officers)	543	132	237	411	306

* Three members of the Board of Directors and Auditors double as directors of the banking subsidiaries and one member of the Board of Directors and Auditors doubles as an executive officer of the banking subsidiary.

Three members of Executive Officers double as executive officers of the banking subsidiaries.

Non-Consolidated

Aggregated Figures of the 3 Banks	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Members of the Board of Directors and Auditors	29	(1)	(2)	30	31
Executive Officers (excluding those doubling as directors)	95	6	4	89	91
Employees (excluding Executive Officers)	31,314	706	118	30,608	31,196

* The numbers have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

Mizuho Bank

Members of the Board of Directors and Auditors	11	1	1	10	10
Executive Officers (excluding those doubling as directors)	35	4	4	31	31
Employees (excluding Executive Officers)	19,698	729	180	18,969	19,518

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	10	1	-	9	10
Executive Officers (excluding those doubling as directors)	41	2	-	39	41
Employees (excluding Executive Officers)	8,341	34	51	8,307	8,290

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	10	(3)	(3)	13	13
Executive Officers (excluding those doubling as directors)	21	2	2	19	19
Employees (excluding Executive Officers)	3,275	(57)	(113)	3,332	3,388

3. Number of Branches and Offices Non-Consolidated

Aggregated Figures of the 3 Banks

	As of September 30, 2011			As of March 31, 2011	As of September 30, 2010
		Change from March 31, 2011	Change from September 30, 2010		
Head Offices and Domestic Branches	451	2	5	449	446
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	48	2	7	46	41
Overseas Sub-Branches	11	-	-	11	11
Overseas Representative Offices	5	(1)	(1)	6	6

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (42), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

Head Office and Domestic Branches	397	2	5	395	392
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	38	-	1	38	37
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (18), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	11	-	-	11	11
Overseas Representative Offices	5	(1)	(1)	6	6

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (24).

Mizuho Trust & Banking

Head Office and Domestic Branches	36	-	-	36	36
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	10	2	6	8	4
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

4. Earnings Plan for Fiscal 2011**Consolidated**

(Billions of yen)

	Fiscal 2011
Ordinary Profits	590.0
Net Income	460.0

(Reference)

Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking**Aggregated Figures of the 3 Banks (Non-consolidated)**

(Billions of yen)

	Fiscal 2011			
	Aggregated Figures	MHBK	MHCB	MHTB
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	717.0	265.0	400.0	52.0
Ordinary Profits	455.0	140.0	280.0	35.0
Net Income	325.0	100.0	200.0	25.0
Credit-related Costs	(63.0)	(40.0)	(20.0)	(3.0)

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above includes forward-looking information. See the disclaimer on the first page of this document.

(Attachments)
COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK

Millions of yen

	As of September 30, 2011 (A)	As of September 30, 2010 (B)	Change (A) - (B)	As of March 31, 2011 (C)	Change (A) - (C)
Assets					
Cash and Due from Banks	¥ 3,002,895	¥ 2,382,521	¥ 620,373	¥ 4,758,812	¥ (1,755,916)
Call Loans	8,640,000	8,640,000	-	8,640,000	-
Guarantee Deposits Paid under Securities Borrowing Transactions	276,082	733,274	(457,192)	430,337	(154,255)
Other Debt Purchased	840,569	1,106,455	(265,886)	944,811	(104,241)
Trading Assets	1,109,753	1,274,349	(164,596)	1,057,313	52,440
Money Held in Trust	928	1,020	(91)	984	(56)
Securities	23,306,191	19,619,995	3,686,195	19,887,559	3,418,631
Loans and Bills Discounted	31,977,021	33,279,008	(1,301,987)	33,376,277	(1,399,256)
Foreign Exchange Assets	108,307	120,347	(12,040)	130,547	(22,240)
Other Assets	2,439,850	2,768,499	(328,649)	2,482,773	(42,923)
Tangible Fixed Assets	737,329	739,312	(1,982)	748,700	(11,370)
Intangible Fixed Assets	220,037	190,659	29,378	216,366	3,671
Deferred Tax Assets	236,455	258,645	(22,190)	235,826	628
Customers' Liabilities for Acceptances and Guarantees	938,033	968,970	(30,937)	953,547	(15,514)
Reserves for Possible Losses on Loans	(377,370)	(415,501)	38,131	(403,089)	25,719
Reserve for Possible Losses on Investments	(1)	(13)	11	(14)	12
Total Assets	¥ 73,456,083	¥ 71,667,547	¥ 1,788,536	¥ 73,460,755	¥ (4,671)
Liabilities					
Deposits	¥ 56,207,106	¥ 54,674,470	¥ 1,532,635	¥ 56,261,351	¥ (54,244)
Negotiable Certificates of Deposit	1,028,630	1,802,780	(774,150)	1,067,200	(38,570)
Debentures	25,932	780,097	(754,165)	740,932	(715,000)
Call Money	1,393,125	1,535,700	(142,574)	1,129,300	263,825
Guarantee Deposits Received under Securities Lending Transactions	2,684,429	1,506,410	1,178,019	1,174,557	1,509,872
Trading Liabilities	315,244	306,789	8,454	298,680	16,563
Borrowed Money	5,186,932	4,457,731	729,200	6,024,707	(837,774)
Foreign Exchange Liabilities	12,962	13,394	(431)	14,040	(1,078)
Short-term Bonds	-	10,000	(10,000)	-	-
Bonds and Notes	780,800	819,800	(39,000)	802,400	(21,600)
Other Liabilities	2,709,412	2,972,216	(262,804)	2,829,438	(120,026)
Reserve for Bonus Payments	8,487	8,644	(156)	9,070	(582)
Reserve for Reimbursement of Deposits	14,893	13,705	1,188	14,079	814
Reserve for Reimbursement of Debentures	15,245	11,615	3,629	13,344	1,901
Deferred Tax Liabilities for Revaluation Reserve for Land	75,806	77,346	(1,539)	77,333	(1,527)
Acceptances and Guarantees	938,033	968,970	(30,937)	953,547	(15,514)
Total Liabilities	71,397,042	69,959,673	1,437,369	71,409,983	(12,941)
Net Assets					
Common Stock and Preferred Stock	700,000	700,000	-	700,000	-
Capital Surplus	1,057,242	681,432	375,810	1,057,242	-
Capital Reserve	490,707	490,707	-	490,707	-
Other Capital Surplus	566,535	190,725	375,810	566,535	-
Retained Earnings	259,205	216,543	42,661	239,365	19,839
Appropriated Reserve	1,332	1,332	0	1,332	0
Other Retained Earnings	257,872	215,210	42,661	238,033	19,839
Retained Earnings Brought Forward	257,872	215,210	42,661	238,033	19,839
Total Shareholders' Equity	2,016,447	1,597,975	418,472	1,996,608	19,839
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(63,297)	(16,891)	(46,406)	(58,823)	(4,473)
Net Deferred Hedge Gains (Losses), net of Taxes	(747)	17,897	(18,644)	4,113	(4,860)
Revaluation Reserve for Land, net of Taxes	106,638	108,892	(2,253)	108,873	(2,235)
Total Valuation and Translation Adjustments	42,593	109,898	(67,304)	54,163	(11,569)
Total Net Assets	2,059,041	1,707,874	351,167	2,050,771	8,269
Total Liabilities and Net Assets	¥ 73,456,083	¥ 71,667,547	¥ 1,788,536	¥ 73,460,755	¥ (4,671)

**COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO BANK**

	<i>Millions of yen</i>			
	For the six months ended September 30, 2011 (A)	For the six months ended September 30, 2010 (B)	Change (A) - (B)	For the fiscal year ended March 31, 2011
Ordinary Income	¥ 515,560	¥ 549,489	¥ (33,928)	¥ 1,034,929
Interest Income	318,258	345,453	(27,194)	680,532
<i>Interest on Loans and Bills Discounted</i>	224,749	241,530	(16,780)	476,273
<i>Interest and Dividends on Securities</i>	57,096	57,170	(74)	116,182
Fee and Commission Income	97,171	104,809	(7,638)	203,073
Trading Income	28,195	42,663	(14,467)	55,197
Other Operating Income	30,635	41,420	(10,784)	66,561
Other Ordinary Income*	41,298	15,142	26,155	29,566
Ordinary Expenses	461,354	460,205	1,148	896,454
Interest Expenses	45,615	59,568	(13,953)	108,781
<i>Interest on Deposits</i>	19,046	30,220	(11,174)	51,208
<i>Interest on Debentures</i>	339	1,607	(1,267)	3,108
Fee and Commission Expenses	30,256	30,921	(664)	55,252
Other Operating Expenses	16,171	22,164	(5,992)	32,032
General and Administrative Expenses	300,009	304,627	(4,618)	605,250
Other Ordinary Expenses	69,302	42,923	26,378	95,136
Ordinary Profits	54,205	89,283	(35,077)	138,475
Extraordinary Gains*	38	28,702	(28,664)	38,860
Extraordinary Losses	29,525	3,390	26,135	5,468
Income before Income Taxes	24,718	114,595	(89,877)	171,867
Income Taxes:				
Current	219	247	(28)	476
Deferred	6,894	(12,669)	19,563	21,570
Net Income	¥ 17,604	¥ 127,017	¥ (109,412)	¥ 149,821

* Reversal of Reserve for Possible Losses on Investments and Reversal of Reserves for Possible Losses on Loans, etc., which had been included in "Extraordinary Gains" until the previous period, have been included in "Other Ordinary Income" beginning with this period.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity							Valuation and Translation Adjustments					Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Other Retained Earnings	Total Retained Earnings							
Balance as of April 1, 2011	¥ 700,000	¥ 490,707	¥ 566,535	¥ 1,057,242	¥ 1,332	¥ 238,033	¥ 239,365	-	¥ 1,996,608	¥ (58,823)	¥ 4,113	¥ 108,873	¥ 54,163	¥ 2,050,771
Changes during the period														
Cash Dividends	-	-	-	-	0	(0)	(0)	-	(0)	-	-	-	-	(0)
Net Income	-	-	-	-	-	17,604	17,604	-	17,604	-	-	-	-	17,604
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	2,235	2,235	-	2,235	-	-	-	-	2,235
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(4,473)	(4,860)	(2,235)	(11,569)	(11,569)
Total Changes during the period	-	-	-	-	0	19,839	19,839	-	19,839	(4,473)	(4,860)	(2,235)	(11,569)	8,269
Balance as of September 30, 2011	¥ 700,000	¥ 490,707	¥ 566,535	¥ 1,057,242	¥ 1,332	¥ 257,872	¥ 259,205	-	¥ 2,016,447	¥ (63,297)	¥ (747)	¥ 106,638	¥ 42,593	¥ 2,059,041

**COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO CORPORATE BANK**

Millions of yen

	As of September 30, 2011 (A)	As of September 30, 2010 (B)	Change (A) - (B)	As of March 31, 2011(C)	Change (A) - (C)
Assets					
Cash and Due from Banks	¥ 3,562,044	¥ 2,042,834	¥ 1,519,209	¥ 5,546,714	¥ (1,984,670)
Call Loans	224,773	212,036	12,736	297,686	(72,913)
Receivables under Resale Agreements	731,014	1,246,495	(515,480)	481,642	249,372
Guarantee Deposits Paid under Securities Borrowing Transactions	1,240,053	1,777,801	(537,748)	1,042,798	197,255
Other Debt Purchased	90,113	83,774	6,339	91,054	(940)
Trading Assets	5,037,747	5,414,879	(377,131)	4,499,655	538,092
Money Held in Trust	101	2,024	(1,923)	2,024	(1,922)
Securities	22,842,729	23,233,677	(390,948)	23,345,084	(502,355)
Loans and Bills Discounted	26,273,753	25,426,700	847,052	26,367,776	(94,023)
Foreign Exchange Assets	868,334	579,300	289,033	792,269	76,064
Derivatives other than for Trading	6,578,953	8,355,847	(1,776,893)	5,989,607	589,345
Other Assets	896,108	1,578,091	(681,982)	1,369,417	(473,308)
Tangible Fixed Assets	100,018	105,024	(5,006)	103,726	(3,707)
Intangible Fixed Assets	67,710	76,391	(8,680)	74,902	(7,191)
Deferred Tax Assets	95,208	96,933	(1,724)	136,911	(41,702)
Customers' Liabilities for Acceptances and Guarantees	3,436,433	3,040,475	395,958	3,483,003	(46,569)
Reserves for Possible Losses on Loans	(209,803)	(284,231)	74,427	(211,992)	2,188
Reserve for Possible Losses on Investments	(2,496)	(4,828)	2,332	(2,508)	12
Total Assets	¥ 71,832,800	¥ 72,983,231	¥ (1,150,430)	¥ 73,409,773	¥ (1,576,973)
Liabilities					
Deposits	¥ 19,606,163	¥ 19,208,618	¥ 397,544	¥ 21,448,735	¥ (1,842,571)
Negotiable Certificates of Deposit	9,396,772	9,040,140	356,631	7,922,176	1,474,596
Debentures	-	347,430	(347,430)	-	-
Call Money	11,470,813	11,498,960	(28,146)	11,557,672	(86,858)
Payables under Repurchase Agreements	3,694,078	4,487,419	(793,340)	3,546,579	147,498
Guarantee Deposits Received under Securities Lending Transactions	2,119,688	1,579,528	540,159	1,961,840	157,847
Trading Liabilities	3,887,000	4,353,770	(466,770)	3,140,425	746,574
Borrowed Money	4,860,088	3,827,092	1,032,995	7,443,572	(2,583,483)
Foreign Exchange Liabilities	214,967	225,136	(10,169)	195,177	19,789
Short-term Bonds	109,500	162,000	(52,500)	114,900	(5,400)
Bonds and Notes	3,174,259	2,946,969	227,290	3,225,016	(50,756)
Derivatives other than for Trading	5,968,956	7,659,779	(1,690,822)	5,643,375	325,581
Other Liabilities	479,948	1,603,234	(1,123,285)	362,653	117,294
Reserve for Bonus Payments	4,592	5,127	(535)	7,279	(2,686)
Reserve for Possible Losses on Sales of Loans	686	2,815	(2,128)	420	266
Reserve for Contingencies	1,027	1,034	(7)	974	52
Deferred Tax Liabilities for Revaluation Reserve for Land	20,819	21,237	(418)	21,082	(262)
Acceptances and Guarantees	3,436,433	3,040,475	395,958	3,483,003	(46,569)
Total Liabilities	68,445,797	70,010,772	(1,564,975)	70,074,884	(1,629,087)
Net Assets					
Common Stock and Preferred Stock	1,404,065	1,404,065	-	1,404,065	-
Capital Surplus	1,039,244	663,434	375,810	1,039,244	-
Capital Reserve	578,540	578,540	-	578,540	-
Other Capital Surplus	460,703	84,893	375,810	460,703	-
Retained Earnings	846,337	664,303	182,033	720,831	125,506
Appropriated Reserve	1,355	1,355	0	1,355	0
Other Retained Earnings	844,981	662,947	182,033	719,475	125,506
Retained Earnings Brought Forward	844,981	662,947	182,033	719,475	125,506
Total Shareholders' Equity	3,289,646	2,731,802	557,844	3,164,140	125,506
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(111,665)	12,483	(124,148)	3,011	(114,676)
Net Deferred Hedge Gains (Losses), net of Taxes	180,571	199,111	(18,540)	138,904	41,667
Revaluation Reserve for Land, net of Taxes	28,450	29,060	(610)	28,833	(383)
Total Valuation and Translation Adjustments	97,356	240,655	(143,298)	170,749	(73,392)
Total Net Assets	3,387,003	2,972,458	414,545	3,334,889	52,113
Total Liabilities and Net Assets	¥ 71,832,800	¥ 72,983,231	¥ (1,150,430)	¥ 73,409,773	¥ (1,576,973)

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	For the six months ended September 30, 2011 (A)	For the six months ended September 30, 2010 (B)	Change (A) - (B)	For the fiscal year ended March 31, 2011
Ordinary Income	¥ 541,871	¥ 598,793	¥ (56,922)	¥ 1,094,173
Interest Income	322,514	340,122	(17,608)	665,886
<i>Interest on Loans and Bills Discounted</i>	165,504	168,126	(2,621)	335,873
<i>Interest and Dividends on Securities</i>	103,424	119,547	(16,122)	225,973
Fee and Commission Income	70,788	67,806	2,982	144,194
Trading Income	4,220	46,193	(41,973)	62,787
Other Operating Income	130,292	121,456	8,836	182,656
Other Ordinary Income*	14,055	23,216	(9,160)	38,647
Ordinary Expenses	390,902	348,314	42,588	753,033
Interest Expenses	132,473	135,288	(2,815)	270,115
<i>Interest on Deposits</i>	24,251	24,472	(221)	49,555
<i>Interest on Debentures</i>	-	2,379	(2,379)	3,423
Fee and Commission Expenses	11,336	11,315	21	22,852
Trading Expenses	1,920	-	1,920	-
Other Operating Expenses	34,352	31,756	2,596	84,230
General and Administrative Expenses	125,435	127,263	(1,828)	255,316
Other Ordinary Expenses	85,384	42,690	42,693	120,519
Ordinary Profits	150,969	250,479	(99,510)	341,139
Extraordinary Gains*	55	22,051	(21,995)	41,333
Extraordinary Losses	678	3,021	(2,343)	3,935
Income before Income Taxes	150,346	269,508	(119,162)	378,537
Income Taxes:				
Current	11,756	4,670	7,085	12,618
Deferred	13,466	49,142	(35,676)	93,923
Net Income	¥ 125,123	¥ 215,695	¥ (90,572)	¥ 271,995

* Reversal of Reserves for Possible Losses on Loans, etc., which had been included in "Extraordinary Gains" until the previous period, has been included in "Other Ordinary Income" beginning with this period.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO CORPORATE BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments				Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Other Retained Earnings	Total Retained Earnings							
Balance as of April 1, 2011	¥ 1,404,065	¥ 578,540	¥ 460,703	¥ 1,039,244	¥ 1,355	¥ 719,475	¥ 720,831	-	¥ 3,164,140	¥ 3,011	¥ 138,904	¥ 28,833	¥ 170,749	¥ 3,334,889
Changes during the period														
Cash Dividends	-	-	-	-	0	(0)	(0)	-	(0)	-	-	-	-	(0)
Net Income	-	-	-	-	-	125,123	125,123	-	125,123	-	-	-	-	125,123
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	383	383	-	383	-	-	-	-	383
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(114,676)	41,667	(383)	(73,392)	(73,392)
Total Changes during the period	-	-	-	-	0	125,506	125,506	-	125,506	(114,676)	41,667	(383)	(73,392)	52,113
Balance as of September 30, 2011	¥ 1,404,065	¥ 578,540	¥ 460,703	¥ 1,039,244	¥ 1,355	¥ 844,981	¥ 846,337	-	¥ 3,289,646	¥ (111,665)	¥ 180,571	¥ 28,450	¥ 97,356	¥ 3,387,003

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	As of September 30, 2011 (A)	As of September 30, 2010 (B)	Change (A) - (B)	As of March 31, 2011 (C)	Change (A) - (C)
Assets					
Cash and Due from Banks	¥ 534,316	¥ 336,433	¥ 197,883	¥ 497,456	¥ 36,859
Call Loans	17,279	18,352	(1,072)	-	17,279
Other Debt Purchased	112,485	158,528	(46,042)	135,487	(23,001)
Trading Assets	70,040	79,835	(9,795)	61,592	8,447
Securities	2,129,273	1,887,677	241,595	2,062,272	67,000
Loans and Bills Discounted	3,342,652	3,338,203	4,449	3,249,647	93,005
Foreign Exchange Assets	187	1,055	(868)	180	6
Other Assets	138,339	166,542	(28,203)	163,447	(25,108)
Tangible Fixed Assets	28,727	29,144	(416)	29,046	(319)
Intangible Fixed Assets	19,373	21,487	(2,113)	19,684	(310)
Deferred Tax Assets	16,808	19,176	(2,368)	21,980	(5,172)
Customers' Liabilities for Acceptances and Guarantees	49,518	40,829	8,689	42,007	7,511
Reserves for Possible Losses on Loans	(17,377)	(21,902)	4,525	(18,127)	749
Reserve for Possible Losses on Investments	-	-	-	(0)	0
Total Assets	¥ 6,441,625	¥ 6,075,364	¥ 366,261	¥ 6,264,676	¥ 176,949
Liabilities					
Deposits	¥ 2,157,421	¥ 2,323,980	¥ (166,558)	¥ 2,313,827	¥ (156,405)
Negotiable Certificates of Deposit	1,047,030	755,610	291,420	976,410	70,620
Call Money	700,464	581,227	119,236	582,328	118,135
Guarantee Deposits Received under Securities Lending Transactions	287,236	367,737	(80,500)	190,798	96,438
Trading Liabilities	70,814	80,832	(10,018)	63,532	7,281
Borrowed Money	816,100	546,000	270,100	785,670	30,430
Foreign Exchange Liabilities	2	3	(0)	7	(4)
Bonds and Notes	88,500	118,700	(30,200)	88,500	-
Due to Trust Accounts	862,710	894,625	(31,915)	849,340	13,370
Other Liabilities	23,378	27,609	(4,231)	25,939	(2,561)
Reserve for Bonus Payments	1,963	1,978	(15)	1,956	6
Reserve for Contingencies	13,306	13,086	220	13,315	(8)
Reserve for Reimbursement of Deposits	1,196	1,207	(11)	1,150	45
Acceptances and Guarantees	49,518	40,829	8,689	42,007	7,511
Total Liabilities	6,119,644	5,753,429	366,214	5,934,784	184,860
Net Assets					
Common Stock and Preferred Stock	247,369	247,303	66	247,303	66
Capital Surplus	15,505	15,439	66	15,439	66
Capital Reserve	15,505	15,439	66	15,439	66
Retained Earnings	51,796	36,508	15,288	49,415	2,381
Appropriated Reserve	9,508	8,061	1,447	8,061	1,447
Other Retained Earnings	42,288	28,447	13,840	41,354	934
Retained Earnings Brought Forward	42,288	28,447	13,840	41,354	934
Treasury Stock	-	(138)	138	(140)	140
Total Shareholders' Equity	314,671	299,112	15,559	312,018	2,653
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	11,607	26,484	(14,876)	22,580	(10,973)
Net Deferred Hedge Gains (Losses), net of Taxes	(4,298)	(4,048)	(249)	(5,093)	794
Total Valuation and Translation Adjustments	7,309	22,435	(15,126)	17,487	(10,178)
Stock Acquisition Rights	-	385	(385)	385	(385)
Total Net Assets	321,981	321,934	46	329,891	(7,910)
Total Liabilities and Net Assets	¥ 6,441,625	¥ 6,075,364	¥ 366,261	¥ 6,264,676	¥ 176,949

**COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO TRUST & BANKING**

Millions of yen

	For the six months ended September 30, 2011 (A)	For the six months ended September 30, 2010 (B)	Change (A) - (B)	For the fiscal year ended March 31, 2011
Ordinary Income	¥ 86,643	¥ 89,858	¥ (3,215)	¥ 175,670
Fiduciary Income	24,242	23,806	435	48,773
Interest Income	30,243	31,030	(786)	62,873
<i>Interest on Loans and Bills Discounted</i>	21,325	24,246	(2,921)	46,516
<i>Interest and Dividends on Securities</i>	7,819	5,334	2,484	13,681
Fee and Commission Income	20,830	21,005	(175)	41,737
Trading Income	1,029	1,612	(583)	3,239
Other Operating Income	7,101	8,366	(1,265)	13,379
Other Ordinary Income*1	3,196	4,036	(840)	5,665
Ordinary Expenses	72,397	74,331	(1,934)	148,007
Interest Expenses	8,855	10,746	(1,890)	20,339
<i>Interest on Deposits</i>	2,475	3,990	(1,515)	7,107
Fee and Commission Expenses*2	11,772	12,118	(345)	22,795
Trading Expenses	-	175	(175)	-
Other Operating Expenses	463	720	(256)	3,340
General and Administrative Expenses*2	43,623	44,224	(601)	87,637
Other Ordinary Expenses	7,682	6,347	1,334	13,894
Ordinary Profits	14,245	15,526	(1,281)	27,662
Extraordinary Gains*1	-	596	(596)	4,557
Extraordinary Losses	28	146	(118)	188
Income before Income Taxes	14,217	15,976	(1,759)	32,031
Income Taxes:				
Current	4	4	0	0
Deferred	4,451	3,675	776	6,827
Net Income	¥ 9,760	¥ 12,297	¥ (2,536)	¥ 25,203

*1. Reversal of Reserve for Possible Losses on Investments and Reversal of Reserves for Possible Losses on Loans, etc., which had been included in "Extraordinary Gains" until the previous period, have been included in "Other Ordinary Income" beginning with this period.

*2. Certain items in expenses regarding stock transfer business and pension management business, which had been included in "General and Administrative Expenses" until the previous period, have been included in "Fee and Commission Expenses" beginning with this period, and reclassification of prior period figures has been made accordingly.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO TRUST & BANKING

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments				Stock Acquisition Rights	Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus			Appropriated Reserve	Retained Earnings		Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Total Valuation and Translation Adjustments		
		Capital Reserve	Other Capital Surplus	Total Capital Surplus		Retained Earnings Brought Forward	Total Retained Earnings							
Balance as of April 1, 2011	¥ 247,303	¥ 15,439	-	¥ 15,439	¥ 8,061	¥ 41,354	¥ 49,415	¥(140)	¥ 312,018	¥ 22,580	¥ (5,093)	¥ 17,487	¥ 385	¥ 329,891
Changes during the period														
Issuance of New Shares	66	66	-	66	-	-	-	-	132	-	-	-	-	132
Cash Dividends	-	-	-	-	1,447	(8,684)	(7,237)	-	(7,237)	-	-	-	-	(7,237)
Net Income	-	-	-	-	-	9,760	9,760	-	9,760	-	-	-	-	9,760
Repurchase of Treasury Stock	-	-	-	-	-	-	-	(1)	(1)	-	-	-	-	(1)
Disposition of Treasury Stock	-	-	-	-	-	(0)	(0)	0	0	-	-	-	-	0
Cancellation of Treasury Stock	-	-	-	-	-	(141)	(141)	141	-	-	-	-	-	-
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(10,973)	794	(10,178)	(385)	(10,564)
Total Changes during the period	66	66	-	66	1,447	934	2,381	140	2,653	(10,973)	794	(10,178)	(385)	(7,910)
Balance as of September 30, 2011	¥ 247,369	¥ 15,505	-	¥ 15,505	¥ 9,508	¥ 42,288	¥ 51,796	-	¥ 314,671	¥ 11,607	¥ (4,298)	¥ 7,309	-	¥ 321,981

(Reference)

Statement of Trust Assets and Liabilities

Millions of yen

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	1,095,173	Money Trusts	12,925,267
Securities	749,874	Pension Trusts	4,224,682
Beneficiary Rights to the Trusts	36,684,405	Property Formation Benefit Trusts	4,561
Securities held in Custody Accounts	876,274	Investment Trusts	12,774,587
Money Claims	5,246,138	Money Entrusted Other than Money Trusts	1,389,808
Tangible Fixed Assets	4,973,467	Securities Trusts	5,785,432
Intangible Fixed Assets	94,441	Money Claims Trusts	4,792,601
Other Claims	105,053	Land and Fixtures Trusts	210,433
Due from Banking Account	862,710	Composite Trusts	9,235,543
Cash and Due from Banks	659,778	Other Trusts	4,403
Total	51,347,320	Total	51,347,320

Note:

1. The statement is exclusive of the Trusts that are difficult to value monetarily.
2. Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥35,769,356 million.
3. Joint trust assets under the management of other companies: ¥1,409,550 million.

There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".

4. Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ¥25,270 million.
Of this amount, Balance of Non-Accrual Delinquent Loans is ¥3,086 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification
(including Trusts entrusted for asset management) are as follows:

Money Trusts

Millions of yen

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	25,270	Principal	798,035
Securities	6	Reserve	76
Others	773,085	Others	250
Total	798,362	Total	798,362

(Reference)

Comparison of Balances of Principal Items

Millions of yen

Items	As of September 30, 2011 (A)	As of March 31, 2011 (B)	Change (A) - (B)	As of September 30, 2010 (C)	Change (A) - (C)
Total Amount of Funds	20,358,963	20,933,088	(574,125)	20,294,919	64,043
Deposits	2,157,421	2,313,827	(156,405)	2,323,980	(166,558)
Negotiable Certificates of Deposit	1,047,030	976,410	70,620	755,610	291,420
Money Trusts	12,925,267	13,440,223	(514,956)	12,928,551	(3,284)
Pension Trusts	4,224,682	4,197,575	27,107	4,267,272	(42,589)
Property Formation Benefit Trusts	4,561	4,608	(47)	4,273	287
Loan Trusts	-	443	(443)	15,231	(15,231)
Loans and Bills Discounted	4,437,826	4,874,837	(437,010)	5,231,929	(794,102)
of Banking accounts	3,342,652	3,249,647	93,005	3,338,203	4,449
of Trust accounts	1,095,173	1,625,189	(530,015)	1,893,726	(798,552)
Securities for Investments	2,879,147	2,817,250	61,897	2,638,310	240,836
of Banking accounts	2,129,273	2,062,272	67,000	1,887,677	241,595
of Trust accounts	749,874	754,977	(5,103)	750,633	(758)