

# **SELECTED FINANCIAL INFORMATION**

For the First Quarter of Fiscal 2012

**<Under Japanese GAAP>**

**MIZUHO**

The logo consists of the word "MIZUHO" in a bold, black, sans-serif font. Below the text is a thick, black, curved line that starts under the "M", dips down, and then rises to end under the "O".

**Mizuho Financial Group, Inc.**

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*Notes :*

*"CON" : Consolidated figures of Mizuho Financial Group, Inc. ("MHFG")*

*"NON" : Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").*

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*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.*

*In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy, realize the synergy effects of the transformation into "one bank," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.*

*Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC's web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

## FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2012

### 1. Income Analysis

#### CONSOLIDATED

(Billions of yen)

|  |           | First Quarter of<br>Fiscal 2012 | Change      | First Quarter of<br>Fiscal 2011 | Fiscal 2011  |
|--|-----------|---------------------------------|-------------|---------------------------------|--------------|
| Consolidated Gross Profits   | 1         | 560.9                           | 102.1       | 458.7                           | 2,003.0      |
| Net Interest Income  | 2         | 259.2                           | (5.4)       | 264.7                           | 1,088.3      |
| Fiduciary Income   | 3         | 9.6                             | (0.3)       | 10.0                            | 49.0         |
| <i>Credit Costs for Trust Accounts</i>   | 4         | -                               | -           | -                               | -            |
| Net Fee and Commission Income  | 5         | 93.0                            | (5.4)       | 98.5                            | 458.9        |
| Net Trading Income   | 6         | 55.8                            | 13.6        | 42.2                            | 150.3        |
| Net Other Operating Income   | 7         | 143.1                           | 99.8        | 43.2                            | 256.4        |
| General and Administrative Expenses  | 8         | (306.7)                         | 14.8        | (321.5)                         | (1,283.8)    |
| Expenses related to Portfolio Problems (including Reversal of<br>(Provision for) General Reserve for Possible Losses on Loans) | 9         | (9.1)                           | (0.2)       | (8.8)                           | (42.5)       |
| Reversal of Reserves for Possible Losses on Loans, etc.  | 10        | 25.1                            | 5.6         | 19.5                            | 70.3         |
| Net Gains (Losses) related to Stocks   | 11        | (62.2)                          | (67.2)      | 5.0                             | (38.1)       |
| Equity in Income from Investments in Affiliates  | 12        | (1.3)                           | 5.1         | (6.4)                           | 2.6          |
| Other  | 13        | 2.4                             | 33.0        | (30.6)                          | (62.9)       |
| <b>Ordinary Profits</b>  | <b>14</b> | <b>209.1</b>                    | <b>93.4</b> | <b>115.7</b>                    | <b>648.5</b> |
| Net Extraordinary Gains (Losses)   | 15        | (2.3)                           | (1.3)       | (0.9)                           | 67.8         |
| <i>Gains on Negative Goodwill incurred</i>   | 16        | -                               | -           | -                               | 91.1         |
| Income before Income Taxes and Minority Interests  | 17        | 206.8                           | 92.0        | 114.7                           | 716.4        |
| Income Taxes   | 18        | (1.6)                           | (6.1)       | 4.5                             | (152.8)      |
| Income before Minority Interests   | 19        | 205.1                           | 85.8        | 119.3                           | 563.6        |
| Minority Interests in Net Income   | 20        | (21.2)                          | 1.7         | (23.0)                          | (79.1)       |
| <b>Net Income</b>  | <b>21</b> | <b>183.9</b>                    | <b>87.5</b> | <b>96.3</b>                     | <b>484.5</b> |

|   |    |      |     |      |      |
|---|----|------|-----|------|------|
| Credit-related Costs<br>(including Credit Costs for Trust Accounts) | 22 | 16.0 | 5.4 | 10.6 | 27.7 |
|---|----|------|-----|------|------|

Credit-related Costs [22] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [9]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [10] + Credit Costs for Trust Accounts [4]

(Reference)

|                                   |    |       |       |       |       |
|-----------------------------------|----|-------|-------|-------|-------|
| Consolidated Net Business Profits | 23 | 251.4 | 122.5 | 128.9 | 719.1 |
|-----------------------------------|----|-------|-------|-------|-------|

Consolidated Net Business Profits [23] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)  
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

|  |    |     |     |     |     |
|--|----|-----|-----|-----|-----|
| Number of consolidated subsidiaries          | 24 | 148 | (6) | 154 | 149 |
| Number of affiliates under the equity method | 25 | 23  | 1   | 22  | 23  |

NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

(Billions of yen)

|  |    | First Quarter of Fiscal 2012 |        |        |                    |        | First Quarter of Fiscal 2011 | Fiscal 2011 |
|--|----|------------------------------|--------|--------|--------------------|--------|------------------------------|-------------|
|  |    | MHBK                         | MHCB   | MHTB   | Aggregated Figures | Change |                              |             |
| Gross Profits  | 1  | 229.3                        | 196.0  | 26.3   | 451.7              | 92.8   | 358.8                        | 1,607.5     |
| Net Interest Income  | 2  | 129.0                        | 91.7   | 9.4    | 230.2              | (10.8) | 241.0                        | 983.1       |
| Fiduciary Income   | 3  | /                            | /      | 9.4    | 9.4                | (0.3)  | 9.8                          | 48.4        |
| Trust Fees for Loan Trust and Jointly Operated Designated Money Trust                                    | 4  | /                            | /      | -      | -                  | (0.0)  | 0.0                          | 3.0         |
| Credit Costs for Trust Accounts  | 5  | /                            | /      | -      | -                  | -      | -                            | -           |
| Net Fee and Commission Income  | 6  | 33.1                         | 25.7   | 3.1    | 62.1               | 2.5    | 59.6                         | 304.8       |
| Net Trading Income   | 7  | 12.2                         | 5.3    | 0.2    | 17.8               | 4.7    | 13.0                         | 45.9        |
| Net Other Operating Income   | 8  | 54.8                         | 73.2   | 3.9    | 132.0              | 96.8   | 35.2                         | 225.0       |
| General and Administrative Expenses (excluding Non-Recurring Losses)                                     | 9  | (132.8)                      | (57.7) | (18.6) | (209.2)            | 7.2    | (216.5)                      | (879.3)     |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) * | 10 | 96.5                         | 138.3  | 7.6    | 242.4              | 100.1  | 142.3                        | 728.1       |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans                                 | 11 | -                            | -      | -      | -                  | 10.0   | (10.0)                       | 7.8         |
| Net Business Profits   | 12 | 96.5                         | 138.3  | 7.6    | 242.4              | 110.1  | 132.3                        | 736.0       |
| Net Gains (Losses) related to Bonds  | 13 | 53.4                         | 69.4   | 4.0    | 126.9              | 106.2  | 20.6                         | 155.1       |
| Net Non-Recurring Gains (Losses)   | 14 | (44.3)                       | (40.1) | (3.0)  | (87.5)             | (61.3) | (26.1)                       | (158.3)     |
| Net Gains (Losses) related to Stocks   | 15 | (32.2)                       | (41.4) | (1.3)  | (75.0)             | (70.6) | (4.3)                        | (50.3)      |
| Expenses related to Portfolio Problems   | 16 | (6.2)                        | (0.4)  | (0.1)  | (6.9)              | (9.3)  | 2.4                          | (51.3)      |
| Reversal of Reserves for Possible Losses on Loans, etc.  | 17 | 4.2                          | 10.5   | 0.5    | 15.3               | (8.9)  | 24.2                         | 68.2        |
| Other  | 18 | (10.0)                       | (8.6)  | (2.0)  | (20.8)             | 27.6   | (48.4)                       | (124.9)     |
| Ordinary Profits   | 19 | 52.1                         | 98.1   | 4.5    | 154.9              | 48.8   | 106.1                        | 577.6       |
| Net Extraordinary Gains (Losses)   | 20 | (0.3)                        | (0.1)  | (0.2)  | (0.6)              | 0.2    | (0.9)                        | (36.6)      |
| Income before Income Taxes   | 21 | 51.8                         | 98.0   | 4.3    | 154.2              | 49.0   | 105.2                        | 541.0       |
| Income Taxes   | 22 | (18.2)                       | 19.6   | 3.5    | 5.0                | 1.4    | 3.5                          | (112.8)     |
| Net Income   | 23 | 33.5                         | 117.7  | 7.9    | 159.2              | 50.4   | 108.7                        | 428.1       |

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

|                      |    |       |      |     |     |       |      |      |
|----------------------|----|-------|------|-----|-----|-------|------|------|
| Credit-related Costs | 24 | (1.9) | 10.0 | 0.3 | 8.4 | (8.2) | 16.6 | 24.7 |
|----------------------|----|-------|------|-----|-----|-------|------|------|

Credit-related Costs [24] = Expenses related to Portfolio Problems [16] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [11] + Reversal of Reserves for Possible Losses on Loans, etc. [17] + Credit Costs for Trust Accounts [5]

## (Reference) Breakdown of Credit-related Costs

|   |    |       |       |       |       |        |       |        |
|---|----|-------|-------|-------|-------|--------|-------|--------|
| Credit Costs for Trust Accounts   | 25 | /     | /     | -     | -     | -      | -     | -      |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans                    | 26 | 9.9   | 5.4   | 0.1   | 15.6  | 14.9   | 0.6   | 51.9   |
| Losses on Write-offs of Loans   | 27 | (3.8) | 2.7   | (0.1) | (1.2) | (0.0)  | (1.1) | 3.2    |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans                   | 28 | (7.8) | 1.5   | 0.1   | (6.1) | (23.9) | 17.7  | (25.2) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 29 | -     | 0.0   | 0.0   | 0.0   | (0.0)  | 0.0   | 0.0    |
| Reversal of (Provision for) Reserve for Contingencies                                       | 30 | -     | 0.2   | 0.2   | 0.4   | 0.3    | 0.0   | (1.2)  |
| Other (including Losses on Sales of Loans)  | 31 | (0.2) | (0.0) | -     | (0.2) | 0.4    | (0.7) | (3.9)  |
| Total   | 32 | (1.9) | 10.0  | 0.3   | 8.4   | (8.2)  | 16.6  | 24.7   |

**2. Net Gains/Losses on Stocks**

Non-Consolidated

(Billions of yen)

| <b>Aggregated Figures of the 3 Banks</b>                               | First Quarter of<br>Fiscal 2012<br>(A) | Change<br>(A) - (B) | First Quarter of<br>Fiscal 2011<br>(B) |
|--|--|---------------------|--|
| Net Gains (Losses) related to Stocks                                   | (75.0)                                 | (70.6)              | (4.3)                                  |
| Gains on Sales   | 10.5                                   | 3.4                 | 7.1                                    |
| Losses on Sales  | (4.4)                                  | (3.9)               | (0.5)                                  |
| Impairment "Devaluation"   | (81.1)                                 | (70.5)              | (10.6)                                 |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | 0.0                                    | 0.1                 | (0.1)                                  |
| Gains (Losses) on Derivatives other than for Trading                   | 0.0                                    | 0.2                 | (0.2)                                  |

| <b>Mizuho Bank</b>   | First Quarter of<br>Fiscal 2012<br>(A) | Change<br>(A) - (B) | First Quarter of<br>Fiscal 2011<br>(B) |
|--|--|---------------------|--|
| Net Gains (Losses) related to Stocks                                   | (32.2)                                 | (32.8)              | 0.6                                    |
| Gains on Sales   | 0.4                                    | (2.1)               | 2.5                                    |
| Losses on Sales  | (0.2)                                  | (0.0)               | (0.1)                                  |
| Impairment "Devaluation"   | (33.1)                                 | (31.0)              | (2.0)                                  |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | -                                      | 0.0                 | (0.0)                                  |
| Gains (Losses) on Derivatives other than for Trading                   | 0.6                                    | 0.4                 | 0.2                                    |

| <b>Mizuho Corporate Bank</b>   | First Quarter of<br>Fiscal 2012<br>(A) | Change<br>(A) - (B) | First Quarter of<br>Fiscal 2011<br>(B) |
|--|--|---------------------|--|
| Net Gains (Losses) related to Stocks                                   | (41.4)                                 | (36.3)              | (5.1)                                  |
| Gains on Sales   | 9.1                                    | 5.4                 | 3.7                                    |
| Losses on Sales  | (3.3)                                  | (3.1)               | (0.2)                                  |
| Impairment "Devaluation"   | (46.5)                                 | (38.6)              | (7.9)                                  |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | 0.0                                    | 0.1                 | (0.1)                                  |
| Gains (Losses) on Derivatives other than for Trading                   | (0.6)                                  | (0.2)               | (0.4)                                  |

| <b>Mizuho Trust &amp; Banking</b>                                      | First Quarter of<br>Fiscal 2012<br>(A) | Change<br>(A) - (B) | First Quarter of<br>Fiscal 2011<br>(B) |
|--|--|---------------------|--|
| Net Gains (Losses) related to Stocks                                   | (1.3)                                  | (1.5)               | 0.1                                    |
| Gains on Sales   | 0.9                                    | 0.1                 | 0.8                                    |
| Losses on Sales  | (0.8)                                  | (0.7)               | (0.0)                                  |
| Impairment "Devaluation"   | (1.4)                                  | (0.9)               | (0.5)                                  |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | (0.0)                                  | (0.0)               | -                                      |
| Gains (Losses) on Derivatives other than for Trading                   | 0.0                                    | 0.0                 | (0.0)                                  |

### 3. Unrealized Gains/Losses on Securities

#### ■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

#### CONSOLIDATED

##### (1) Other Securities

(Billions of yen)

|                        |                  | As of June 30, 2012 |                         |        |            | As of March 31, 2012    |         |            |                         | As of June 30, 2011 |         |       |       |
|------------------------|------------------|---------------------|-------------------------|--------|------------|-------------------------|---------|------------|-------------------------|---------------------|---------|-------|-------|
|                        |                  | Book Value          | Unrealized Gains/Losses |        | Book Value | Unrealized Gains/Losses |         | Book Value | Unrealized Gains/Losses |                     |         |       |       |
|                        |                  |                     | Gains                   | Losses |            | Gains                   | Losses  |            | Gains                   | Losses              |         |       |       |
| MHFG<br>(Consolidated) | Other Securities | 48,425.7            | (184.4)                 | 502.3  | 686.7      | 49,798.5                | 83.8    | 649.9      | 566.0                   | 44,657.4            | (95.0)  | 586.2 | 681.2 |
|                        | Japanese Stocks  | 2,133.4             | (132.2)                 | 293.3  | 425.5      | 2,509.3                 | 156.5   | 453.5      | 296.9                   | 2,444.6             | 30.8    | 391.4 | 360.5 |
|                        | Japanese Bonds   | 35,381.2            | 77.9                    | 107.0  | 29.0       | 36,372.5                | 56.4    | 91.9       | 35.5                    | 33,799.0            | 25.4    | 92.6  | 67.2  |
|                        | Other            | 10,911.0            | (130.1)                 | 102.0  | 232.1      | 10,916.5                | (129.1) | 104.4      | 233.5                   | 8,413.7             | (151.2) | 102.1 | 253.4 |

\* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased," and certain items in "Other Assets" are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

\* Unrealized Gains/Losses include ¥(2.7) billion, ¥(7.3) billion and ¥(8.4) billion, which were recognized in the statement of income as of the end of June 2012, as of the end of March 2012 and as of the end of June 2011, respectively, by applying the fair-value hedge method and others.

##### (2) Bonds Held to Maturity

(Billions of yen)

|                     |  | As of June 30, 2012 |                         |        |            | As of March 31, 2012    |        |            |                         | As of June 30, 2011 |     |     |     |
|---------------------|--|---------------------|-------------------------|--------|------------|-------------------------|--------|------------|-------------------------|---------------------|-----|-----|-----|
|                     |  | Book Value          | Unrealized Gains/Losses |        | Book Value | Unrealized Gains/Losses |        | Book Value | Unrealized Gains/Losses |                     |     |     |     |
|                     |  |                     | Gains                   | Losses |            | Gains                   | Losses |            | Gains                   | Losses              |     |     |     |
| MHFG (Consolidated) |  | 2,100.4             | 19.0                    | 19.0   | -          | 1,801.6                 | 14.5   | 14.5       | 0.0                     | 1,351.8             | 9.4 | 9.7 | 0.3 |

#### NON-CONSOLIDATED

##### Aggregated Figures of the 3 Banks

##### (1) Other Securities

(Billions of yen)

|       |                  | As of June 30, 2012 |                         |        |            | As of March 31, 2012    |         |            |                         | As of June 30, 2011 |         |       |       |
|-------|------------------|---------------------|-------------------------|--------|------------|-------------------------|---------|------------|-------------------------|---------------------|---------|-------|-------|
|       |                  | Book Value          | Unrealized Gains/Losses |        | Book Value | Unrealized Gains/Losses |         | Book Value | Unrealized Gains/Losses |                     |         |       |       |
|       |                  |                     | Gains                   | Losses |            | Gains                   | Losses  |            | Gains                   | Losses              |         |       |       |
| MHBK  | Other Securities | 24,274.3            | (33.0)                  | 156.9  | 189.9      | 23,755.0                | 0.4     | 174.1      | 173.7                   | 20,842.2            | (51.4)  | 159.9 | 211.4 |
|       | Japanese Stocks  | 609.2               | (50.8)                  | 74.7   | 125.5      | 690.9                   | (3.8)   | 100.9      | 104.7                   | 660.3               | (45.7)  | 82.1  | 127.9 |
|       | Japanese Bonds   | 20,177.5            | 36.4                    | 57.3   | 20.9       | 19,821.0                | 23.4    | 48.3       | 24.8                    | 17,905.2            | 11.7    | 49.7  | 38.0  |
|       | Other            | 3,487.5             | (18.6)                  | 24.8   | 43.4       | 3,243.0                 | (19.1)  | 24.9       | 44.0                    | 2,276.5             | (17.4)  | 28.0  | 45.5  |
| MHCB  | Other Securities | 21,468.1            | (155.1)                 | 297.6  | 452.7      | 23,354.2                | 34.7    | 399.6      | 364.8                   | 21,263.0            | (76.6)  | 358.5 | 435.2 |
|       | Japanese Stocks  | 1,350.4             | (98.4)                  | 179.9  | 278.4      | 1,612.4                 | 106.7   | 296.2      | 189.4                   | 1,570.7             | 26.9    | 257.0 | 230.1 |
|       | Japanese Bonds   | 13,564.8            | 35.0                    | 42.3   | 7.3        | 14,829.7                | 26.4    | 36.7       | 10.3                    | 14,200.2            | 6.5     | 35.2  | 28.6  |
|       | Other            | 6,552.8             | (91.7)                  | 75.2   | 167.0      | 6,912.0                 | (98.4)  | 66.5       | 165.0                   | 5,491.9             | (110.2) | 66.2  | 176.5 |
| MHTB  | Other Securities | 2,088.3             | 5.4                     | 39.6   | 34.2       | 2,116.8                 | 31.8    | 56.0       | 24.1                    | 2,032.0             | 20.4    | 51.9  | 31.5  |
|       | Japanese Stocks  | 148.0               | 4.5                     | 29.1   | 24.6       | 179.2                   | 30.7    | 46.5       | 15.7                    | 174.8               | 24.2    | 41.7  | 17.4  |
|       | Japanese Bonds   | 1,316.7             | 6.1                     | 6.9    | 0.8        | 1,417.0                 | 6.2     | 6.4        | 0.2                     | 1,372.3             | 6.3     | 6.9   | 0.5   |
|       | Other            | 623.5               | (5.2)                   | 3.5    | 8.8        | 520.5                   | (5.0)   | 3.0        | 8.1                     | 484.8               | (10.1)  | 3.3   | 13.5  |
| Total | Other Securities | 47,830.8            | (182.7)                 | 494.2  | 677.0      | 49,226.1                | 67.0    | 629.8      | 562.7                   | 44,137.3            | (107.7) | 570.5 | 678.3 |
|       | Japanese Stocks  | 2,107.7             | (144.8)                 | 283.7  | 428.5      | 2,482.7                 | 133.6   | 443.7      | 310.0                   | 2,406.0             | 5.4     | 381.0 | 375.5 |
|       | Japanese Bonds   | 35,059.1            | 77.6                    | 106.7  | 29.0       | 36,067.8                | 56.0    | 91.5       | 35.4                    | 33,477.8            | 24.6    | 91.8  | 67.2  |
|       | Other            | 10,663.9            | (115.6)                 | 103.7  | 219.3      | 10,675.6                | (122.6) | 94.5       | 217.2                   | 8,253.4             | (137.8) | 97.6  | 235.5 |

\* In addition to securities, NCDs and certain items in other debt purchased are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the date above.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the date above.

\* Unrealized Gains/Losses include ¥3.1 billion, ¥5.3 billion, and ¥7.4 billion, which were recognized as Income/Loss as of the end of June 2012, as of the end of March 2012, and as of the end of June 2011, respectively, by applying the fair-value hedge method and others.

**(2) Bonds Held to Maturity**

(Billions of yen)

|       | As of June 30, 2012 |                         |        |   | As of March 31, 2012 |                         |        |     | As of June 30, 2011 |                         |        |     |
|-------|---------------------|-------------------------|--------|---|----------------------|-------------------------|--------|-----|---------------------|-------------------------|--------|-----|
|       | Book Value          | Unrealized Gains/Losses |        |   | Book Value           | Unrealized Gains/Losses |        |     | Book Value          | Unrealized Gains/Losses |        |     |
|       |                     | Gains                   | Losses |   |                      | Gains                   | Losses |     |                     | Gains                   | Losses |     |
| MHBK  | 2,100.4             | 19.0                    | 19.0   | - | 1,800.6              | 14.5                    | 14.5   | 0.0 | 1,350.6             | 9.4                     | 9.7    | 0.3 |
| MHCB  | -                   | -                       | -      | - | -                    | -                       | -      | -   | -                   | -                       | -      | -   |
| MHTB  | -                   | -                       | -      | - | -                    | -                       | -      | -   | -                   | -                       | -      | -   |
| Total | 2,100.4             | 19.0                    | 19.0   | - | 1,800.6              | 14.5                    | 14.5   | 0.0 | 1,350.6             | 9.4                     | 9.7    | 0.3 |

**(3) Investments in Subsidiaries and Affiliates**

(Billions of yen)

|       | As of June 30, 2012 |                         |        |     | As of March 31, 2012 |                         |        |     | As of June 30, 2011 |                         |        |       |
|-------|---------------------|-------------------------|--------|-----|----------------------|-------------------------|--------|-----|---------------------|-------------------------|--------|-------|
|       | Book Value          | Unrealized Gains/Losses |        |     | Book Value           | Unrealized Gains/Losses |        |     | Book Value          | Unrealized Gains/Losses |        |       |
|       |                     | Gains                   | Losses |     |                      | Gains                   | Losses |     |                     | Gains                   | Losses |       |
| MHBK  | -                   | -                       | -      | -   | -                    | -                       | -      | -   | 88.2                | (42.9)                  | -      | 42.9  |
| MHCB  | 44.2                | (5.2)                   | -      | 5.2 | 44.2                 | (4.8)                   | -      | 4.8 | 338.0               | (166.6)                 | -      | 166.6 |
| MHTB  | -                   | -                       | -      | -   | -                    | -                       | -      | -   | -                   | -                       | -      | -     |
| Total | 44.2                | (5.2)                   | -      | 5.2 | 44.2                 | (4.8)                   | -      | 4.8 | 426.3               | (209.6)                 | -      | 209.6 |

**(Reference)****Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized as Income/Loss by applying the fair-value hedge method and others. They were excluded from Unrealized Gains/Losses on Other Securities.

These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount is as follows:

**CONSOLIDATED**

(Billions of yen)

|                  | As of June 30, 2012        |                           |         | As of March 31, 2012    | As of June 30, 2011     |
|------------------|----------------------------|---------------------------|---------|-------------------------|-------------------------|
|                  | Unrealized Gains/Losses    |                           |         | Unrealized Gains/Losses | Unrealized Gains/Losses |
|                  | Change from March 31, 2012 | Change from June 30, 2011 |         |                         |                         |
| Other Securities | (181.6)                    | (272.8)                   | (95.0)  | 91.2                    | (86.5)                  |
| Japanese Stocks  | (132.0)                    | (288.3)                   | (162.8) | 156.3                   | 30.8                    |
| Japanese Bonds   | 76.8                       | 21.9                      | 53.0    | 54.8                    | 23.7                    |
| Other            | (126.4)                    | (6.5)                     | 14.7    | (119.9)                 | (141.2)                 |

**NON-CONSOLIDATED****Aggregated Figures of the 3 Banks**

(Billions of yen)

|                  | As of June 30, 2012        |                           |         | As of March 31, 2012    | As of June 30, 2011     |
|------------------|----------------------------|---------------------------|---------|-------------------------|-------------------------|
|                  | Unrealized Gains/Losses    |                           |         | Unrealized Gains/Losses | Unrealized Gains/Losses |
|                  | Change from March 31, 2012 | Change from June 30, 2011 |         |                         |                         |
| Other Securities | (185.9)                    | (247.6)                   | (70.7)  | 61.7                    | (115.1)                 |
| Japanese Stocks  | (144.6)                    | (278.0)                   | (150.1) | 133.3                   | 5.4                     |
| Japanese Bonds   | 76.6                       | 22.0                      | 53.5    | 54.5                    | 23.0                    |
| Other            | (117.9)                    | 8.2                       | 25.7    | (126.2)                 | (143.7)                 |

#### **4. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting**

NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

(Billions of yen)

|       | As of June 30, 2012         |        |        | As of March 31, 2012        |        |        | As of June 30, 2011         |        |       |
|-------|-----------------------------|--------|--------|-----------------------------|--------|--------|-----------------------------|--------|-------|
|       | Deferred Hedge Gains/Losses |        |        | Deferred Hedge Gains/Losses |        |        | Deferred Hedge Gains/Losses |        |       |
|       | Gains                       | Losses |        | Gains                       | Losses |        | Gains                       | Losses |       |
| MHBK  | 67.5                        | 79.9   | (12.3) | 64.0                        | 82.1   | (18.0) | 78.0                        | 77.0   | 0.9   |
| MHCB  | 682.5                       | 398.8  | 283.7  | 643.4                       | 401.0  | 242.4  | 648.0                       | 389.8  | 258.1 |
| MHTB  | 65.4                        | 69.4   | (3.9)  | 63.4                        | 69.9   | (6.4)  | 66.2                        | 74.1   | (7.8) |
| Total | 815.6                       | 548.2  | 267.3  | 771.0                       | 553.0  | 217.9  | 792.3                       | 541.1  | 251.2 |

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.



**5. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")****CONSOLIDATED**

(Billions of yen)

|  |  | As of<br>June 30, 2012 | Change from<br>March 31, 2012 | Change from<br>June 30, 2011 | As of<br>March 31, 2012 | As of<br>June 30, 2011 |
|--|--|------------------------|-------------------------------|------------------------------|-------------------------|------------------------|
| Consolidated                               | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | 166.5                  | (10.8)                        | (75.4)                       | 177.4                   | 242.0                  |
|  | Claims with Collection Risk                                    | 526.1                  | (1.1)                         | (2.0)                        | 527.3                   | 528.2                  |
|  | Claims for Special Attention                                   | 628.7                  | 18.9                          | 81.5                         | 609.8                   | 547.1                  |
|  | Total  | 1,321.5                | 6.9                           | 4.1                          | 1,314.5                 | 1,317.3                |
| Trust Account                              | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | -                      | -                             | -                            | -                       | -                      |
|  | Claims with Collection Risk                                    | 3.0                    | (0.0)                         | (0.0)                        | 3.0                     | 3.0                    |
|  | Claims for Special Attention                                   | -                      | -                             | -                            | -                       | -                      |
|  | Total  | 3.0                    | (0.0)                         | (0.0)                        | 3.0                     | 3.0                    |
| Total<br>(Consolidated +<br>Trust Account) | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | 166.5                  | (10.8)                        | (75.4)                       | 177.4                   | 242.0                  |
|  | Claims with Collection Risk                                    | 529.2                  | (1.1)                         | (2.0)                        | 530.3                   | 531.3                  |
|  | Claims for Special Attention                                   | 628.7                  | 18.9                          | 81.5                         | 609.8                   | 547.1                  |
|  | Total  | 1,324.5                | 6.9                           | 4.1                          | 1,317.6                 | 1,320.4                |

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

(Billions of yen, %)

|   |  | As of<br>June 30, 2012 | Change from<br>March 31, 2012 | Change from<br>June 30, 2011 | As of<br>March 31, 2012 | As of<br>June 30, 2011 |  |
|---|--|------------------------|-------------------------------|------------------------------|-------------------------|------------------------|--|
| Total<br>(Banking Account<br>+ Trust Account) | Claims against Bankrupt and<br>Substantially Bankrupt Obligors | 146.2                  | (10.7)                        | (77.3)                       | 157.0                   | 223.6                  |  |
|   | Claims with Collection Risk                                    | 519.9                  | (1.5)                         | 1.6                          | 521.5                   | 518.3                  |  |
|   | Claims for Special Attention                                   | 508.0                  | 21.0                          | 72.0                         | 487.0                   | 435.9                  |  |
|   | Sub-total [1]  | 1,174.3                | 8.6                           | (3.6)                        | 1,165.6                 | 1,177.9                |  |
|   | <i>NPL ratio [1]/[2]</i>                                       | <i>1.66%</i>           | <i>0.02%</i>                  | <i>(0.07)%</i>               | <i>1.63%</i>            | <i>1.73%</i>           |  |
|   | Normal Claims  | 69,365.5               | (674.4)                       | 2,820.8                      | 70,039.9                | 66,544.6               |  |
|   | Total [2]  | 70,539.8               | (665.7)                       | 2,817.2                      | 71,205.5                | 67,722.5               |  |
| MHBK  | Claims against Bankrupt and<br>Substantially Bankrupt Obligors | 87.6                   | (7.7)                         | (82.3)                       | 95.4                    | 169.9                  |  |
|   | Claims with Collection Risk                                    | 401.9                  | 14.8                          | 12.5                         | 387.1                   | 389.4                  |  |
|   | Claims for Special Attention                                   | 317.2                  | 1.0                           | 30.8                         | 316.2                   | 286.3                  |  |
|   | Sub-total [3]  | 806.8                  | 8.1                           | (38.9)                       | 798.7                   | 845.7                  |  |
|   | <i>NPL ratio [3]/[4]</i>                                       | <i>2.36%</i>           | <i>0.05%</i>                  | <i>(0.16)%</i>               | <i>2.30%</i>            | <i>2.52%</i>           |  |
|   | Normal Claims  | 33,358.2               | (463.0)                       | 710.3                        | 33,821.3                | 32,647.9               |  |
|   | Total [4]  | 34,165.1               | (454.9)                       | 671.3                        | 34,620.0                | 33,493.7               |  |
| MHCB  | Claims against Bankrupt and<br>Substantially Bankrupt Obligors | 28.3                   | (2.4)                         | 13.1                         | 30.8                    | 15.2                   |  |
|   | Claims with Collection Risk                                    | 99.4                   | (15.0)                        | (0.4)                        | 114.4                   | 99.8                   |  |
|   | Claims for Special Attention                                   | 170.8                  | 16.0                          | 33.5                         | 154.7                   | 137.2                  |  |
|   | Sub-total [5]  | 298.6                  | (1.4)                         | 46.2                         | 300.0                   | 252.4                  |  |
|   | <i>NPL ratio [5]/[6]</i>                                       | <i>0.91%</i>           | <i>0.00%</i>                  | <i>0.08%</i>                 | <i>0.90%</i>            | <i>0.82%</i>           |  |
|   | Normal Claims  | 32,498.7               | (365.5)                       | 2,014.3                      | 32,864.3                | 30,484.4               |  |
|   | Total [6]  | 32,797.3               | (366.9)                       | 2,060.5                      | 33,164.3                | 30,736.8               |  |
| MHTB  | <b>Banking Account</b>   |                        |                               |                              |                         |                        |  |
|   | Claims against Bankrupt and<br>Substantially Bankrupt Obligors | 30.2                   | (0.5)                         | (8.1)                        | 30.8                    | 38.4                   |  |
|   | Claims with Collection Risk                                    | 15.5                   | (1.3)                         | (10.3)                       | 16.8                    | 25.8                   |  |
|   | Claims for Special Attention                                   | 19.9                   | 3.9                           | 7.6                          | 16.0                    | 12.3                   |  |
|   | Sub-total [7]  | 65.7                   | 1.9                           | (10.9)                       | 63.7                    | 76.6                   |  |
|   | <i>NPL ratio [7]/[8]</i>                                       | <i>1.85%</i>           | <i>(0.02)%</i>                | <i>(0.36)%</i>               | <i>1.87%</i>            | <i>2.21%</i>           |  |
|   | Normal Claims  | 3,488.0                | 155.0                         | 98.3                         | 3,333.0                 | 3,389.6                |  |
|   | Total [8]  | 3,553.8                | 157.0                         | 87.4                         | 3,396.8                 | 3,466.3                |  |
|   | <b>Trust Account</b>   |                        |                               |                              |                         |                        |  |
|   | Claims against Bankrupt and<br>Substantially Bankrupt Obligors | -                      | -                             | -                            | -                       | -                      |  |
|   | Claims with Collection Risk                                    | 3.0                    | (0.0)                         | (0.0)                        | 3.0                     | 3.0                    |  |
|   | Claims for Special Attention                                   | -                      | -                             | -                            | -                       | -                      |  |
|   | Sub-total [9]  | 3.0                    | (0.0)                         | (0.0)                        | 3.0                     | 3.0                    |  |
|   | <i>NPL ratio [9]/[10]</i>                                      | <i>13.09%</i>          | <i>0.43%</i>                  | <i>1.04%</i>                 | <i>12.66%</i>           | <i>12.04%</i>          |  |
|   | Normal Claims  | 20.4                   | (0.8)                         | (2.1)                        | 21.2                    | 22.5                   |  |
|   | Total [10]   | 23.4                   | (0.8)                         | (2.1)                        | 24.3                    | 25.6                   |  |

Notes: 1. Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

2. NPL: Non-Performing Loans

## 6. Status of Deposits and Loans

### NON-CONSOLIDATED

#### (1)-1 Deposits

(Billions of yen)

##### Aggregated Figures of the 3 Banks

|       | As of June 30, 2012 | Change from<br>March 31, 2012 | Change from<br>June 30, 2011 | As of March 31,<br>2012 | As of June 30,<br>2011 |
|-------|---------------------|-------------------------------|------------------------------|-------------------------|------------------------|
| MHBK  | 57,964.3            | 219.8                         | 1,177.5                      | 57,744.4                | 56,786.8               |
| MHCB  | 18,909.8            | (769.6)                       | (377.1)                      | 19,679.5                | 19,286.9               |
| MHTB  | 2,065.2             | (39.4)                        | (155.8)                      | 2,104.6                 | 2,221.0                |
| Total | 78,939.4            | (589.2)                       | 644.5                        | 79,528.6                | 78,294.9               |

#### (1)-2 Domestic Deposits

(Billions of yen)

##### Aggregated Figures of the 3 Banks

|                            | As of June 30, 2012 | Change from<br>March 31, 2012 | Change from<br>June 30, 2011 | As of March 31,<br>2012 | As of June 30,<br>2011 |
|----------------------------|---------------------|-------------------------------|------------------------------|-------------------------|------------------------|
| MHBK                       | 57,944.4            | 240.2                         | 1,209.0                      | 57,704.1                | 56,735.3               |
| <i>Individual deposits</i> | 36,175.7            | 637.7                         | 837.5                        | 35,538.0                | 35,338.2               |
| MHCB                       | 11,021.1            | (171.9)                       | 16.7                         | 11,193.1                | 11,004.4               |
| <i>Individual deposits</i> | 8.0                 | 3.7                           | 2.0                          | 4.3                     | 5.9                    |
| MHTB                       | 2,041.0             | (52.2)                        | (167.9)                      | 2,093.3                 | 2,209.0                |
| <i>Individual deposits</i> | 1,435.8             | (32.7)                        | (124.3)                      | 1,468.6                 | 1,560.1                |
| Total                      | 71,006.6            | 16.0                          | 1,057.8                      | 70,990.6                | 69,948.8               |
| <i>Individual deposits</i> | 37,619.7            | 608.7                         | 715.2                        | 37,011.0                | 36,904.4               |

Note: Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

#### (2) Loans and Bills Discounted

(Billions of yen)

##### Aggregated Figures of the 3 Banks

|       | As of June 30, 2012 | Change from<br>March 31, 2012 | Change from<br>June 30, 2011 | As of March 31,<br>2012 | As of June 30,<br>2011 |
|-------|---------------------|-------------------------------|------------------------------|-------------------------|------------------------|
| MHBK  | 32,041.2            | (499.6)                       | 731.3                        | 32,540.8                | 31,309.8               |
| MHCB  | 27,959.1            | (99.6)                        | 1,793.7                      | 28,058.8                | 26,165.4               |
| MHTB  | 3,430.6             | 151.6                         | 82.9                         | 3,278.9                 | 3,347.7                |
| Total | 63,430.9            | (447.7)                       | 2,608.0                      | 63,878.6                | 60,822.9               |

Note: Loans to MHFG are included as follows:

As of June 30, 2012: ¥569.6 billion (from MHBK ¥530.0 billion; from MHCB ¥39.6 billion)

As of March 31, 2012: ¥741.0 billion (from MHBK ¥700.0 billion; from MHCB ¥41.0 billion)

As of June 30, 2011: ¥760.3 billion (from MHBK ¥700.0 billion; from MHCB ¥60.3 billion)

#### (3) Interest Margins (Domestic Operations)

(%)

##### Aggregated Figures of MHBK and MHCB

|       |                                      | First Quarter of<br>Fiscal 2012<br>(For the three months) | Change | First Quarter of<br>Fiscal 2011<br>(For the three months) | Fiscal 2011 |      |
|-------|--------------------------------------|---|--------|---|-------------|------|
| MHBK  | Return on Loans and Bills Discounted | 1   | 1.34   | (0.05)  | 1.39        | 1.38 |
|       | Cost of Deposits and Debentures      | 2   | 0.05   | (0.01)  | 0.06        | 0.05 |
|       | Loan and Deposit Rate Margin [1]-[2] | 3   | 1.28   | (0.04)  | 1.33        | 1.32 |
| MHCB  | Return on Loans and Bills Discounted | 4   | 0.93   | (0.05)  | 0.98        | 0.96 |
|       | Cost of Deposits and Debentures      | 5   | 0.10   | 0.00  | 0.09        | 0.09 |
|       | Loan and Deposit Rate Margin [4]-[5] | 6   | 0.82   | (0.06)  | 0.89        | 0.86 |
| Total | Return on Loans and Bills Discounted | 7   | 1.19   | (0.05)  | 1.25        | 1.24 |
|       | Cost of Deposits and Debentures      | 8   | 0.06   | (0.00)  | 0.07        | 0.06 |
|       | Loan and Deposit Rate Margin [7]-[8] | 9   | 1.13   | (0.05)  | 1.18        | 1.17 |

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

2. Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan and the Japanese government

|       |                                       |    |      |        |      |      |
|-------|---------------------------------------|----|------|--------|------|------|
| Total | Return on Loans and Bills Discounted  | 10 | 1.33 | (0.06) | 1.40 | 1.38 |
|       | Loan and Deposit Rate Margin [10]-[8] | 11 | 1.27 | (0.05) | 1.32 | 1.31 |