

SELECTED FINANCIAL INFORMATION

For Fiscal 2013

<Under Japanese GAAP>

MIZUHO

The logo consists of the word "MIZUHO" in a bold, sans-serif font. Below the text is a thick, black, curved line that starts under the "M", goes down, then curves up to end under the "O".

Mizuho Financial Group, Inc.

CONTENTS

Notes:

"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")

"NON": Non-consolidated figures for Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

The former MHBK and the former Mizuho Corporate Bank, Ltd. ("MHCB") conducted a merger on July 1, 2013.

The surviving company after the merger is the former MHCB, and figures for MHBK include figures for the former MHCB for periods prior to the merger.

Non-consolidated figures for MHBK for previous periods are aggregate figures for the former MHBK and the former MHCB. Aggregate figures for the 2 banks (MHBK and MHTB) for previous periods are aggregate figures for the former MHBK, the former MHCB, and MHTB.

"HC": Non-consolidated figures for Mizuho Financial Group, Inc.

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of “One MIZUHO,” and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) and our report on Form 6-K furnished to the SEC on January 27, 2014, both of which are available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2013

1. Income Analysis

Consolidated

(Millions of yen)

| | | Fiscal 2013 | | Fiscal 2012 |
|---|-----------|----------------|----------------|----------------|
| | | | Change | |
| Consolidated Gross Profits | 1 | 2,035,281 | (136,435) | 2,171,716 |
| Net Interest Income | 2 | 1,108,303 | 32,404 | 1,075,898 |
| Fiduciary Income | 3 | 52,014 | 3,508 | 48,506 |
| <i>Credit Costs for Trust Accounts</i> | 4 | - | - | - |
| Net Fee and Commission Income | 5 | 560,768 | 53,390 | 507,378 |
| Net Trading Income | 6 | 187,421 | (27,612) | 215,033 |
| Net Other Operating Income | 7 | 126,774 | (198,125) | 324,899 |
| General and Administrative Expenses | 8 | (1,258,227) | (13,579) | (1,244,647) |
| Personnel Expenses | 9 | (611,382) | 23,832 | (635,215) |
| Non-Personnel Expenses | 10 | (593,737) | (34,562) | (559,175) |
| Miscellaneous Taxes | 11 | (53,106) | (2,849) | (50,256) |
| Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 12 | (23,355) | 113,628 | (136,983) |
| <i>Losses on Write-offs of Loans</i> | 13 | (22,431) | 27,315 | (49,747) |
| <i>Reversal of (Provision for) General Reserve for Possible Losses on Loans</i> | 14 | - | 85,837 | (85,837) |
| Reversal of Reserves for Possible Losses on Loans, etc. | 15 | 136,235 | 111,089 | 25,146 |
| Net Gains (Losses) related to Stocks | 16 | 77,031 | 159,981 | (82,949) |
| Equity in Income from Investments in Affiliates | 17 | 15,491 | 26,632 | (11,141) |
| Other | 18 | 5,130 | (24,105) | 29,236 |
| Ordinary Profits | 19 | 987,587 | 237,210 | 750,376 |
| Net Extraordinary Gains (Losses) | 20 | (2,220) | 30,323 | (32,543) |
| Income before Income Taxes and Minority Interests | 21 | 985,366 | 267,534 | 717,832 |
| Income Taxes - Current | 22 | (137,010) | (86,609) | (50,400) |
| - Deferred | 23 | (77,960) | (70,498) | (7,461) |
| Net Income before Minority Interests | 24 | 770,396 | 110,425 | 659,970 |
| Minority Interests in Net Income | 25 | (81,980) | 17,473 | (99,454) |
| Net Income | 26 | 688,415 | 127,898 | 560,516 |

| | | | | |
|--|----|---------|---------|-----------|
| Credit-related Costs (including Credit Costs for Trust Accounts) | 27 | 112,879 | 224,717 | (111,837) |
|--|----|---------|---------|-----------|

* Credit-related Costs [27]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]
+ Reversal of Reserves for Possible Losses on Loans, etc. [15] + Credit Costs for Trust Accounts [4]

(Reference)

| | | | | |
|-----------------------------------|----|---------|-----------|---------|
| Consolidated Net Business Profits | 28 | 744,264 | (167,890) | 912,155 |
|-----------------------------------|----|---------|-----------|---------|

* Consolidated Net Business Profits [28] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

| | | | | |
|--|----|-----|-----|-----|
| Number of consolidated subsidiaries | 29 | 159 | 14 | 145 |
| Number of affiliates under the equity method | 30 | 21 | (1) | 22 |

Aggregate Figures for the 2 Banks
Non-Consolidated

(Millions of yen)

| | | Fiscal 2013 | | | | | Fiscal 2012 |
|--|----|-------------|-------------------------------|----------|-------------------|-----------|-------------|
| | | MHBK *2 | The former MHBK (Apr. - Jun.) | MHTB | Aggregate Figures | Change | |
| Gross Profits | 1 | 1,198,310 | 185,804 | 122,760 | 1,506,876 | (179,232) | 1,686,108 |
| Domestic Gross Profits | 2 | 745,951 | 152,020 | 107,401 | 1,005,373 | (109,035) | 1,114,409 |
| Net Interest Income | 3 | 522,516 | 113,605 | 31,727 | 667,849 | (38,264) | 706,114 |
| Fiduciary Income | 4 | | | 51,434 | 51,434 | 3,640 | 47,794 |
| <i>Trust Fees for Jointly Operated Designated Money Trust</i> | 5 | | | 3,100 | 3,100 | 214 | 2,885 |
| <i>Credit Costs for Trust Accounts *1</i> | 6 | | | - | - | - | - |
| Net Fee and Commission Income | 7 | 197,577 | 34,994 | 24,107 | 256,679 | 14,953 | 241,725 |
| Net Trading Income | 8 | 1,539 | 831 | (4,084) | (1,713) | (32,762) | 31,049 |
| Net Other Operating Income | 9 | 24,317 | 2,588 | 4,216 | 31,123 | (56,602) | 87,725 |
| International Gross Profits | 10 | 452,359 | 33,783 | 15,358 | 501,502 | (70,196) | 571,698 |
| Net Interest Income | 11 | 277,591 | 10,038 | 8,319 | 295,950 | 45,493 | 250,456 |
| Net Fee and Commission Income | 12 | 114,898 | 3,094 | (482) | 117,509 | 13,196 | 104,313 |
| Net Trading Income | 13 | 36,899 | (7,830) | 6,372 | 35,442 | 16,867 | 18,574 |
| Net Other Operating Income | 14 | 22,969 | 28,481 | 1,149 | 52,600 | (145,754) | 198,354 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 15 | (659,028) | (132,088) | (73,147) | (864,264) | (24,539) | (839,725) |
| <i>Expense Ratio</i> | 16 | 54.9% | 71.0% | 59.5% | 57.3% | 7.5% | 49.8% |
| Personnel Expenses | 17 | (242,360) | (46,567) | (33,934) | (322,862) | (4,514) | (318,347) |
| Non-Personnel Expenses | 18 | (381,959) | (78,411) | (36,821) | (497,192) | (17,179) | (480,013) |
| <i>Premium for Deposit Insurance</i> | 19 | (35,735) | (10,003) | (1,800) | (47,539) | (134) | (47,404) |
| Miscellaneous Taxes | 20 | (34,708) | (7,108) | (2,392) | (44,209) | (2,845) | (41,364) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 21 | 539,282 | 53,716 | 49,613 | 642,611 | (203,771) | 846,383 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 22 | 524,900 | 40,007 | 43,797 | 608,704 | (17,199) | 625,904 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 23 | - | - | - | - | 91,972 | (91,972) |
| Net Business Profits | 24 | 539,282 | 53,716 | 49,613 | 642,611 | (111,798) | 754,410 |
| <i>Net Gains (Losses) related to Bonds</i> | 25 | 14,381 | 13,709 | 5,815 | 33,907 | (186,571) | 220,478 |
| Net Non-Recurring Gains (Losses) | 26 | 120,952 | 17,087 | 21,022 | 159,062 | 343,723 | (184,661) |
| Net Gains (Losses) related to Stocks | 27 | 43,210 | 5,864 | 8,606 | 57,681 | 188,940 | (131,258) |
| Expenses related to Portfolio Problems | 28 | (12,201) | (5,630) | (350) | (18,182) | 63,223 | (81,406) |
| Reversal of Reserves for Possible Losses on Loans, etc. | 29 | 103,147 | 14,735 | 16,994 | 134,877 | 75,676 | 59,200 |
| Other | 30 | (13,203) | 2,118 | (4,228) | (15,313) | 15,882 | (31,196) |
| Ordinary Profits | 31 | 660,234 | 70,803 | 70,635 | 801,674 | 231,924 | 569,749 |
| Net Extraordinary Gains (Losses) | 32 | (7,062) | (674) | (2,553) | (10,290) | 4,717 | (15,007) |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 33 | (3,524) | (674) | (1,399) | (5,598) | (368) | (5,229) |
| <i>Losses on Impairment of Fixed Assets</i> | 34 | (3,538) | - | (1,153) | (4,692) | 5,085 | (9,778) |
| Income before Income Taxes | 35 | 653,171 | 70,129 | 68,082 | 791,383 | 236,641 | 554,741 |
| Income Taxes - Current | 36 | (71,924) | (26,259) | (17,169) | (115,353) | (88,907) | (26,445) |
| - Deferred | 37 | (136,019) | 41,107 | 1,384 | (93,527) | (76,479) | (17,047) |
| Net Income | 38 | 445,228 | 84,977 | 52,297 | 582,502 | 71,254 | 511,247 |

*1 Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of "Credit Costs for Trust Accounts" [6].

*2 Figures for MHBK for fiscal 2013 are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

| | | | | | | | |
|----------------------|----|--------|-------|--------|---------|---------|-----------|
| Credit-related Costs | 39 | 90,946 | 9,104 | 16,643 | 116,694 | 230,873 | (114,178) |
|----------------------|----|--------|-------|--------|---------|---------|-----------|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23] + Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

| | | | | | | | |
|---|----|----------|--------|--------|----------|---------|-----------|
| Credit Costs for Trust Accounts | 40 | | | - | - | - | - |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 41 | 94,572 | 10,582 | 2,932 | 108,087 | 153,397 | (45,309) |
| Losses on Write-offs of Loans | 42 | 7,116 | (780) | (350) | 5,985 | 23,744 | (17,758) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | (12,154) | (441) | 517 | (12,078) | 34,774 | (46,853) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | 374 | - | (0) | 374 | 1,423 | (1,048) |
| Reversal of (Provision for) Reserve for Contingencies | 45 | 3,677 | - | 13,544 | 17,222 | 19,002 | (1,780) |
| Other (including Losses on Sales of Loans) | 46 | (2,640) | (256) | - | (2,896) | (1,468) | (1,428) |
| Total | 47 | 90,946 | 9,104 | 16,643 | 116,694 | 230,873 | (114,178) |

Mizuho Bank
Non-Consolidated

(Millions of yen)

| | | Fiscal 2013 | | | | Fiscal 2012 |
|--|----|-------------|----------------------------------|----------------------|-----------|-------------|
| | | MHBK * | The former MHBK (Apr. - Jun.) | Aggregate Figures | Change | |
| Gross Profits | 1 | 1,198,310 | 185,804 | 1,384,115 | (178,435) | 1,562,550 |
| Domestic Gross Profits | 2 | 745,951 | 152,020 | 897,971 | (103,395) | 1,001,367 |
| Net Interest Income | 3 | 522,516 | 113,605 | 636,122 | (33,594) | 669,716 |
| Net Fee and Commission Income | 4 | 197,577 | 34,994 | 232,572 | 12,677 | 219,894 |
| Net Trading Income | 5 | 1,539 | 831 | 2,370 | (26,771) | 29,141 |
| Net Other Operating Income | 6 | 24,317 | 2,588 | 26,906 | (55,707) | 82,614 |
| International Gross Profits | 7 | 452,359 | 33,783 | 486,143 | (75,039) | 561,183 |
| Net Interest Income | 8 | 277,591 | 10,038 | 287,630 | 41,820 | 245,809 |
| Net Fee and Commission Income | 9 | 114,898 | 3,094 | 117,992 | 13,523 | 104,468 |
| Net Trading Income | 10 | 36,899 | (7,830) | 29,069 | 10,726 | 18,342 |
| Net Other Operating Income | 11 | 22,969 | 28,481 | 51,451 | (141,111) | 192,562 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 12 | (659,028) | (132,088) | (791,116) | (25,671) | (765,445) |
| Expense Ratio | 13 | 54.9% | 71.0% | 57.1% | 8.1% | 48.9% |
| Personnel Expenses | 14 | (242,360) | (46,567) | (288,927) | (4,506) | (284,421) |
| Non-Personnel Expenses | 15 | (381,959) | (78,411) | (460,371) | (18,462) | (441,908) |
| Premium for Deposit Insurance | 16 | (35,735) | (10,003) | (45,739) | (231) | (45,508) |
| Miscellaneous Taxes | 17 | (34,708) | (7,108) | (41,817) | (2,702) | (39,115) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 18 | 539,282 | 53,716 | 592,998 | (204,106) | 797,104 |
| Excluding Net Gains (Losses) related to Bonds | 19 | 524,900 | 40,007 | 564,907 | (22,509) | 587,417 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 20 | - | - | - | 91,972 | (91,972) |
| Net Business Profits | 21 | 539,282 | 53,716 | 592,998 | (112,133) | 705,132 |
| Net Gains (Losses) related to Bonds | 22 | 14,381 | 13,709 | 28,091 | (181,596) | 209,687 |
| Net Non-Recurring Gains (Losses) | 23 | 120,952 | 17,087 | 138,040 | 308,278 | (170,238) |
| Net Gains (Losses) related to Stocks | 24 | 43,210 | 5,864 | 49,075 | 171,625 | (122,549) |
| Expenses related to Portfolio Problems | 25 | (12,201) | (5,630) | (17,832) | 62,793 | (80,625) |
| Reversal of Reserves for Possible Losses on Loans, etc. | 26 | 103,147 | 14,735 | 117,882 | 59,786 | 58,096 |
| Other | 27 | (13,203) | 2,118 | (11,085) | 14,073 | (25,159) |
| Ordinary Profits | 28 | 660,234 | 70,803 | 731,038 | 196,145 | 534,893 |
| Net Extraordinary Gains (Losses) | 29 | (7,062) | (674) | (7,737) | 6,183 | (13,920) |
| Net Gains (Losses) on Disposition of Fixed Assets | 30 | (3,524) | (674) | (4,198) | 426 | (4,625) |
| Losses on Impairment of Fixed Assets | 31 | (3,538) | - | (3,538) | 5,756 | (9,295) |
| Income before Income Taxes | 32 | 653,171 | 70,129 | 723,301 | 202,328 | 520,972 |
| Income Taxes - Current | 33 | (71,924) | (26,259) | (98,183) | (82,489) | (15,694) |
| - Deferred | 34 | (136,019) | 41,107 | (94,912) | (74,987) | (19,925) |
| Net Income | 35 | 445,228 | 84,977 | 530,205 | 44,852 | 485,352 |

* Figures for MHBK for fiscal 2013 are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

| | | | | | | |
|----------------------|----|--------|-------|---------|---------|-----------|
| Credit-related Costs | 36 | 90,946 | 9,104 | 100,050 | 214,552 | (114,501) |
|----------------------|----|--------|-------|---------|---------|-----------|

* Credit-related Costs [36] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [26]

(Reference) Breakdown of Credit-related Costs

| | | | | | | |
|---|----|----------|--------|----------|---------|-----------|
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 37 | 94,572 | 10,582 | 105,154 | 151,295 | (46,140) |
| Losses on Write-offs of Loans | 38 | 7,116 | (780) | 6,336 | 23,337 | (17,000) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 39 | (12,154) | (441) | (12,596) | 34,530 | (47,126) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 40 | 374 | - | 374 | 1,423 | (1,048) |
| Reversal of (Provision for) Reserve for Contingencies | 41 | 3,677 | - | 3,677 | 5,434 | (1,756) |
| Other (including Losses on Sales of Loans) | 42 | (2,640) | (256) | (2,896) | (1,468) | (1,428) |
| Total | 43 | 90,946 | 9,104 | 100,050 | 214,552 | (114,501) |

Mizuho Trust & Banking
 Non-Consolidated

(Millions of yen)

| | | Fiscal 2013 | Change | Fiscal 2012 |
|--|----|-------------|---------|-------------|
| Gross Profits | 1 | 122,760 | (797) | 123,557 |
| Domestic Gross Profits | 2 | 107,401 | (5,640) | 113,042 |
| Net Interest Income | 3 | 31,727 | (4,670) | 36,398 |
| Fiduciary Income | 4 | 51,434 | 3,640 | 47,794 |
| <i>Trust Fees for Jointly Operated Designated Money Trust</i> | 5 | 3,100 | 214 | 2,885 |
| <i>Credit Costs for Trust Accounts *</i> | 6 | - | - | - |
| Net Fee and Commission Income | 7 | 24,107 | 2,275 | 21,831 |
| Net Trading Income | 8 | (4,084) | (5,991) | 1,907 |
| Net Other Operating Income | 9 | 4,216 | (894) | 5,110 |
| International Gross Profits | 10 | 15,358 | 4,843 | 10,515 |
| Net Interest Income | 11 | 8,319 | 3,673 | 4,646 |
| Net Fee and Commission Income | 12 | (482) | (327) | (155) |
| Net Trading Income | 13 | 6,372 | 6,140 | 231 |
| Net Other Operating Income | 14 | 1,149 | (4,643) | 5,792 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 15 | (73,147) | 1,131 | (74,279) |
| <i>Expense Ratio</i> | 16 | 59.5% | (0.5%) | 60.1% |
| Personnel Expenses | 17 | (33,934) | (8) | (33,926) |
| Non-Personnel Expenses | 18 | (36,821) | 1,283 | (38,104) |
| <i>Premium for Deposit Insurance</i> | 19 | (1,800) | 96 | (1,896) |
| Miscellaneous Taxes | 20 | (2,392) | (143) | (2,248) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 21 | 49,613 | 334 | 49,278 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 22 | 43,797 | 5,310 | 38,487 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 23 | - | - | - |
| Net Business Profits | 24 | 49,613 | 334 | 49,278 |
| <i>Net Gains (Losses) related to Bonds</i> | 25 | 5,815 | (4,975) | 10,791 |
| Net Non-Recurring Gains (Losses) | 26 | 21,022 | 35,444 | (14,422) |
| Net Gains (Losses) related to Stocks | 27 | 8,606 | 17,315 | (8,708) |
| Expenses related to Portfolio Problems | 28 | (350) | 430 | (781) |
| Reversal of Reserves for Possible Losses on Loans, etc. | 29 | 16,994 | 15,890 | 1,104 |
| Other | 30 | (4,228) | 1,808 | (6,036) |
| Ordinary Profits | 31 | 70,635 | 35,779 | 34,856 |
| Net Extraordinary Gains (Losses) | 32 | (2,553) | (1,466) | (1,086) |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 33 | (1,399) | (795) | (604) |
| <i>Losses on Impairment of Fixed Assets</i> | 34 | (1,153) | (670) | (482) |
| Income before Income Taxes | 35 | 68,082 | 34,312 | 33,769 |
| Income Taxes - Current | 36 | (17,169) | (6,418) | (10,751) |
| - Deferred | 37 | 1,384 | (1,492) | 2,877 |
| Net Income | 38 | 52,297 | 26,401 | 25,895 |

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [6].

| | | | | |
|----------------------|----|--------|--------|-----|
| Credit-related Costs | 39 | 16,643 | 16,320 | 323 |
|----------------------|----|--------|--------|-----|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23] + Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|--------|--------|-------|
| Credit Costs for Trust Accounts | 40 | - | - | - |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 41 | 2,932 | 2,101 | 830 |
| Losses on Write-offs of Loans | 42 | (350) | 406 | (757) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | 517 | 244 | 273 |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | (0) | (0) | 0 |
| Reversal of (Provision for) Reserve for Contingencies | 45 | 13,544 | 13,568 | (23) |
| Other (including Losses on Sales of Loans) | 46 | - | - | - |
| Total | 47 | 16,643 | 16,320 | 323 |

2. Interest Margins (Domestic Operations) Non-Consolidated

| | | Fiscal 2013 | | | | Fiscal 2012 |
|---|---------|-------------|----------------------------------|----------------------|--------|-------------|
| Mizuho Bank | | MHBK *3 | The former MHBK (Apr. - Jun.) | Aggregate Figures | Change | |
| Return on Interest-Earning Assets | 1 | 0.74 | 0.76 | 0.74 | (0.03) | 0.78 |
| Return on Loans and Bills Discounted *1 | 2 | 1.06 | 1.27 | 1.09 | (0.09) | 1.19 |
| Return on Securities | 3 | 0.53 | 0.34 | 0.50 | 0.06 | 0.44 |
| Cost of Funding (including Expenses) | 4 | 0.73 | 0.83 | 0.75 | 0.01 | 0.74 |
| Cost of Deposits (including Expenses) | 5 | 0.85 | 0.88 | 0.86 | (0.02) | 0.88 |
| Cost of Deposits *2 | 6 | 0.05 | 0.04 | 0.05 | (0.01) | 0.06 |
| Cost of Other External Liabilities | 7 | 0.20 | 0.18 | 0.20 | (0.04) | 0.24 |
| Net Interest Margin | (1)-(4) | 0.00 | (0.07) | (0.00) | (0.04) | 0.04 |
| Loan and Deposit Rate Margin (including Expenses) | (2)-(5) | 0.20 | 0.38 | 0.23 | (0.07) | 0.30 |
| Loan and Deposit Rate Margin | (2)-(6) | 1.01 | 1.22 | 1.04 | (0.08) | 1.13 |

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include Negotiable Certificates of Deposit ("NCDs").

*3 Figures are calculated based on the figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

| | | | | | | |
|---|----------|------|------|------|--------|------|
| Return on Loans and Bills Discounted | 11 | 1.18 | 1.46 | 1.22 | (0.09) | 1.31 |
| Loan and Deposit Rate Margin (including Expenses) | (11)-(5) | 0.32 | 0.57 | 0.36 | (0.07) | 0.43 |
| Loan and Deposit Rate Margin | (11)-(6) | 1.13 | 1.41 | 1.17 | (0.07) | 1.25 |

| | | Fiscal 2013 | | Fiscal 2012 |
|---|-----------|-------------|--------|-------------|
| Mizuho Trust & Banking (3 domestic accounts) *1 | | | Change | |
| Return on Interest-Earning Assets | 14 | 0.76 | (0.11) | 0.87 |
| Return on Loans and Bills Discounted | 15 | 1.01 | (0.10) | 1.11 |
| Return on Securities | 16 | 0.65 | (0.05) | 0.70 |
| Cost of Funding | 17 | 0.15 | (0.02) | 0.18 |
| Cost of Deposits *2 | 18 | 0.08 | (0.03) | 0.11 |
| Net Interest Margin | (14)-(17) | 0.60 | (0.09) | 0.69 |
| Loan and Deposit Rate Margin | (15)-(18) | 0.92 | (0.06) | 0.99 |

*1 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (jointly-managed money trusts)

*2 Deposits include NCDs.

3. Use and Source of Funds**Non-Consolidated****Mizuho Bank**

(Millions of yen, %)

| (Total) | Fiscal 2013 * | | | | Fiscal 2012 | |
|----------------------------|-----------------|------|-----------------|--------|-----------------|------|
| | Average Balance | | Rate | | Average Balance | Rate |
| | Average Balance | Rate | Average Balance | Rate | | |
| Use of Funds | 131,390,989 | 0.94 | (1,322,565) | (0.01) | 132,713,555 | 0.96 |
| Loans and Bills Discounted | 65,438,597 | 1.24 | 3,670,901 | (0.08) | 61,767,696 | 1.32 |
| Securities | 43,248,067 | 0.70 | (5,124,668) | 0.06 | 48,372,735 | 0.63 |
| Source of Funds | 131,463,837 | 0.24 | (337,993) | (0.03) | 131,801,831 | 0.27 |
| Deposits | 83,306,254 | 0.09 | 5,929,406 | (0.00) | 77,376,847 | 0.10 |
| NCDs | 13,749,100 | 0.19 | 713,423 | (0.04) | 13,035,676 | 0.23 |

(Domestic Operations)

| | | | | | | |
|----------------------------|-------------|------|-------------|--------|-------------|------|
| Use of Funds | 100,238,400 | 0.74 | (5,029,582) | (0.03) | 105,267,982 | 0.78 |
| Loans and Bills Discounted | 49,069,281 | 1.10 | 831,815 | (0.09) | 48,237,465 | 1.19 |
| Securities | 32,811,301 | 0.50 | (5,043,972) | 0.06 | 37,855,273 | 0.44 |
| Source of Funds | 100,198,386 | 0.11 | (4,379,428) | (0.03) | 104,577,815 | 0.14 |
| Deposits | 69,208,346 | 0.04 | 3,692,149 | (0.01) | 65,516,196 | 0.05 |
| NCDs | 9,652,094 | 0.09 | 12,007 | (0.01) | 9,640,086 | 0.10 |

(International Operations)

| | | | | | | |
|----------------------------|------------|------|-----------|--------|------------|------|
| Use of Funds | 35,230,714 | 1.40 | 3,832,921 | (0.05) | 31,397,792 | 1.45 |
| Loans and Bills Discounted | 16,369,316 | 1.65 | 2,839,086 | (0.11) | 13,530,230 | 1.76 |
| Securities | 10,436,766 | 1.33 | (80,696) | (0.01) | 10,517,462 | 1.35 |
| Source of Funds | 35,343,576 | 0.59 | 4,167,340 | (0.09) | 31,176,235 | 0.68 |
| Deposits | 14,097,907 | 0.35 | 2,237,256 | (0.03) | 11,860,651 | 0.38 |
| NCDs | 4,097,006 | 0.43 | 701,416 | (0.18) | 3,395,589 | 0.61 |

* Figures are the aggregate figures for the former MHBK for the first quarter, the former MHCN for the first quarter, and MHBK for the second quarter and the second half of fiscal 2013.

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

| (Total) | Fiscal 2013 | | | | Fiscal 2012 | |
|----------------------------|-----------------|------|-----------------|--------|-----------------|------|
| | Average Balance | | Rate | | Average Balance | Rate |
| | Average Balance | Rate | Average Balance | Rate | | |
| Use of Funds | 6,275,075 | 0.83 | 275,322 | (0.06) | 5,999,752 | 0.90 |
| Loans and Bills Discounted | 3,374,361 | 1.00 | (40,628) | (0.10) | 3,414,990 | 1.10 |
| Securities | 1,980,268 | 0.87 | 86,782 | 0.08 | 1,893,485 | 0.78 |
| Source of Funds | 6,054,785 | 0.20 | 244,910 | (0.02) | 5,809,875 | 0.23 |
| Deposits | 1,955,213 | 0.09 | (138,759) | (0.05) | 2,093,972 | 0.14 |
| NCDs | 1,047,800 | 0.09 | 103,884 | (0.02) | 943,916 | 0.12 |

(Domestic Operations)

| | | | | | | |
|----------------------------|-----------|------|-----------|--------|-----------|------|
| Use of Funds | 5,656,808 | 0.76 | 154,195 | (0.11) | 5,502,613 | 0.88 |
| Loans and Bills Discounted | 3,256,850 | 1.00 | (73,089) | (0.10) | 3,329,939 | 1.11 |
| Securities | 1,369,042 | 0.65 | 10,222 | (0.05) | 1,358,819 | 0.70 |
| Source of Funds | 5,430,135 | 0.20 | 121,354 | (0.01) | 5,308,781 | 0.22 |
| Deposits | 1,913,549 | 0.08 | (139,392) | (0.05) | 2,052,942 | 0.13 |
| NCDs | 1,047,800 | 0.09 | 103,884 | (0.02) | 943,916 | 0.12 |

(International Operations)

| | | | | | | |
|----------------------------|-----------|------|----------|--------|-----------|------|
| Use of Funds | 1,181,250 | 0.86 | (20,738) | 0.27 | 1,201,989 | 0.58 |
| Loans and Bills Discounted | 117,511 | 0.93 | 32,460 | 0.07 | 85,051 | 0.85 |
| Securities | 611,225 | 1.37 | 76,559 | 0.37 | 534,666 | 1.00 |
| Source of Funds | 1,187,634 | 0.15 | (18,309) | (0.04) | 1,205,943 | 0.20 |
| Deposits | 41,663 | 0.30 | 633 | (0.03) | 41,030 | 0.33 |
| NCDs | - | - | - | - | - | - |

4. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregate Figures for the 2 Banks

| | Fiscal 2013 * | | Fiscal 2012 |
|--|---------------|-----------|-------------|
| | | Change | |
| Net Gains (Losses) related to Bonds | 33,907 | (186,571) | 220,478 |
| Gains on Sales and Others | 119,415 | (157,499) | 276,914 |
| Losses on Sales and Others | (72,854) | (29,450) | (43,403) |
| Impairment (Devaluation) | (9,615) | (1,635) | (7,980) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | (3,038) | 2,013 | (5,052) |

* Figures are the aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, MHBK for the second quarter and the second half of fiscal 2013, and MHTB for fiscal 2013.

| | Fiscal 2013 * | | Fiscal 2012 |
|--|---------------|---------|-------------|
| | | Change | |
| Net Gains (Losses) related to Stocks | 57,681 | 188,940 | (131,258) |
| Gains on Sales | 62,075 | 24,995 | 37,079 |
| Losses on Sales | (3,615) | 34,048 | (37,664) |
| Impairment (Devaluation) | (1,716) | 125,155 | (126,872) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | 44 | 66 | (22) |
| Gains (Losses) on Derivatives other than for Trading | 894 | 4,673 | (3,778) |

* Figures are the aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, MHBK for the second quarter and the second half of fiscal 2013, and MHTB for fiscal 2013.

(Millions of yen)

Mizuho Bank

| | Fiscal 2013 | | | | Fiscal 2012 |
|--|-------------|-------------------------------|-------------------|-----------|-------------|
| | MHBK * | The former MHBK (Apr. - Jun.) | Aggregate Figures | Change | |
| Net Gains (Losses) related to Bonds | 14,381 | 13,709 | 28,091 | (181,596) | 209,687 |
| Gains on Sales and Others | 85,648 | 25,080 | 110,728 | (155,573) | 266,301 |
| Losses on Sales and Others | (57,334) | (12,158) | (69,492) | (26,973) | (42,519) |
| Impairment (Devaluation) | (9,199) | (416) | (9,615) | (1,635) | (7,980) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | (4,732) | 1,203 | (3,528) | 2,585 | (6,114) |

* Figures are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

| | Fiscal 2013 | | | | Fiscal 2012 |
|--|-------------|-------------------------------|-------------------|---------|-------------|
| | MHBK * | The former MHBK (Apr. - Jun.) | Aggregate Figures | Change | |
| Net Gains (Losses) related to Stocks | 43,210 | 5,864 | 49,075 | 171,625 | (122,549) |
| Gains on Sales | 46,712 | 6,427 | 53,139 | 19,000 | 34,139 |
| Losses on Sales | (2,564) | (739) | (3,304) | 32,726 | (36,030) |
| Impairment (Devaluation) | (883) | (763) | (1,647) | 115,304 | (116,951) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | 45 | 4 | 49 | 65 | (15) |
| Gains (Losses) on Derivatives other than for Trading | (99) | 937 | 837 | 4,528 | (3,690) |

* Figures are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

(Millions of yen)

Mizuho Trust & Banking

| | Fiscal 2013 | Change | Fiscal 2012 |
|--|-------------------------------------|---------|-------------|
| | Net Gains (Losses) related to Bonds | 5,815 | (4,975) |
| Gains on Sales and Others | 8,687 | (1,925) | 10,613 |
| Losses on Sales and Others | (3,361) | (2,477) | (883) |
| Impairment (Devaluation) | - | - | - |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | 489 | (572) | 1,061 |

| | Fiscal 2013 | Change | Fiscal 2012 |
|--|--------------------------------------|--------|-------------|
| | Net Gains (Losses) related to Stocks | 8,606 | 17,315 |
| Gains on Sales | 8,935 | 5,995 | 2,939 |
| Losses on Sales | (311) | 1,321 | (1,633) |
| Impairment (Devaluation) | (69) | 9,851 | (9,920) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | (5) | 1 | (6) |
| Gains (Losses) on Derivatives other than for Trading | 57 | 145 | (87) |

5. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | | |
|----------------------------------|-----------------------------|-------------------------|-----------|-------------------------|-------------------------|-----------|---------|
| | Book Value (=Fair Value) | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | |
| Other Securities | 40,212,540 | 1,127,679 | 1,475,537 | 347,858 | 881,442 | 1,148,913 | 267,470 |
| Japanese Stocks | 3,110,831 | 1,106,994 | 1,197,864 | 90,869 | 710,082 | 843,264 | 133,181 |
| Japanese Bonds | 25,094,546 | 31,372 | 48,126 | 16,753 | 113,475 | 134,247 | 20,771 |
| <i>Japanese Government Bonds</i> | 22,057,509 | 13,401 | 17,821 | 4,420 | 88,210 | 89,672 | 1,462 |
| Other | 12,007,162 | (10,688) | 229,546 | 240,234 | 57,884 | 171,401 | 113,516 |
| <i>Foreign Bonds</i> | 9,114,215 | (170,636) | 32,151 | 202,787 | 17,905 | 74,016 | 56,110 |

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥37,413 million and ¥3,311 million, which were recognized in the statement of income for March 31, 2014 and March 31, 2013, respectively, by applying the fair-value hedge method and others. As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2014 and March 31, 2013 are ¥1,090,266 million and ¥878,131 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2014 and March 31, 2013 are ¥733,522 million and ¥615,883 million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | | |
|------------------------|----------------------|-------------------------|--------|-------------------------|-------------------------|--------|----|
| | Book Value | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | |
| Bonds Held to Maturity | 4,040,082 | 17,734 | 17,954 | 220 | 19,940 | 20,022 | 81 |

Non-Consolidated

(1) Other Securities

Aggregate Figures for the 2 Banks

(Millions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | | |
|----------------------------------|-----------------------------|-------------------------|-----------|-------------------------|-------------------------|-----------|---------|
| | Book Value (=Fair Value) | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | |
| Other Securities | 39,030,786 | 958,662 | 1,310,832 | 352,169 | 1,026,258 | 1,299,158 | 272,899 |
| Japanese Stocks | 3,024,068 | 1,027,355 | 1,124,319 | 96,963 | 884,089 | 1,024,291 | 140,202 |
| Japanese Bonds | 24,804,480 | 31,506 | 48,013 | 16,506 | 113,231 | 133,999 | 20,768 |
| <i>Japanese Government Bonds</i> | 21,878,032 | 13,365 | 17,782 | 4,417 | 88,144 | 89,606 | 1,462 |
| Other | 11,202,238 | (100,199) | 138,498 | 238,698 | 28,937 | 140,866 | 111,928 |
| <i>Foreign Bonds</i> | 8,956,802 | (170,250) | 31,339 | 201,589 | 18,308 | 73,347 | 55,038 |

Mizuho Bank

| | | | | | | | |
|----------------------------------|------------|-----------|-----------|---------|---------|-----------|---------|
| Other Securities | 37,216,708 | 874,549 | 1,215,814 | 341,264 | 947,009 | 1,210,574 | 263,564 |
| Japanese Stocks | 2,816,277 | 945,045 | 1,038,309 | 93,263 | 822,952 | 956,901 | 133,948 |
| Japanese Bonds | 23,788,117 | 30,461 | 46,201 | 15,739 | 108,256 | 128,694 | 20,438 |
| <i>Japanese Government Bonds</i> | 20,931,370 | 13,114 | 16,860 | 3,745 | 84,257 | 85,405 | 1,147 |
| Other | 10,612,313 | (100,957) | 131,304 | 232,261 | 15,800 | 124,978 | 109,177 |
| <i>Foreign Bonds</i> | 8,510,857 | (165,782) | 30,860 | 196,643 | 16,912 | 71,550 | 54,637 |

Mizuho Trust & Banking

| | | | | | | | |
|----------------------------------|-----------|---------|--------|--------|--------|--------|-------|
| Other Securities | 1,814,077 | 84,112 | 95,017 | 10,904 | 79,248 | 88,584 | 9,335 |
| Japanese Stocks | 207,790 | 82,309 | 86,010 | 3,700 | 61,136 | 67,390 | 6,254 |
| Japanese Bonds | 1,016,362 | 1,045 | 1,812 | 767 | 4,975 | 5,305 | 329 |
| <i>Japanese Government Bonds</i> | 946,662 | 251 | 922 | 671 | 3,886 | 4,200 | 314 |
| Other | 589,924 | 757 | 7,194 | 6,436 | 13,136 | 15,888 | 2,751 |
| <i>Foreign Bonds</i> | 445,945 | (4,467) | 478 | 4,945 | 1,396 | 1,796 | 400 |

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥37,413 million and ¥3,311 million, which were recognized in the statement of income for March 31, 2014 and March 31, 2013, respectively, by applying the fair-value hedge method and others. As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2014 and March 31, 2013 are ¥921,249 million and ¥1,022,947 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2014 and March 31, 2013 are as follows:

(Millions of yen)

| | As of March 31, 2014 | As of March 31, 2013 |
|------------------------|----------------------|----------------------|
| Aggregate Figures | 665,027 | 730,865 |
| Mizuho Bank | 597,410 | 669,465 |
| Mizuho Trust & Banking | 67,616 | 61,399 |

(2) Bonds Held to Maturity

Aggregate Figures for the 2 Banks

(Millions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | | |
|------------------------|----------------------|-------------------------|--------|-----|-------------------------|--------|----|
| | Book Value | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | |
| Aggregate Figures | 4,040,082 | 17,734 | 17,954 | 220 | 19,940 | 20,022 | 81 |
| Mizuho Bank | 4,040,082 | 17,734 | 17,954 | 220 | 19,940 | 20,022 | 81 |
| Mizuho Trust & Banking | - | - | - | - | - | - | - |

(3) Investment in Subsidiaries and Affiliates

Aggregate Figures for the 2 Banks

(Millions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | | |
|------------------------|----------------------|-------------------------|---------|-----|-------------------------|--------|---|
| | Book Value | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | |
| Aggregate Figures | 118,376 | 140,597 | 141,249 | 651 | 5,850 | 5,850 | - |
| Mizuho Bank | 118,376 | 140,597 | 141,249 | 651 | 5,850 | 5,850 | - |
| Mizuho Trust & Banking | - | - | - | - | - | - | - |

(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|----------------------------------|-------------------------|-----------|-------------------------|
| | Unrealized Gains/Losses | Change | Unrealized Gains/Losses |
| | | | |
| Other Securities | 1,090,266 | 212,134 | 878,131 |
| Japanese Stocks | 1,108,222 | 398,023 | 710,198 |
| Japanese Bonds | 31,372 | (82,102) | 113,475 |
| <i>Japanese Government Bonds</i> | 13,401 | (74,809) | 88,210 |
| Other | (49,328) | (103,786) | 54,457 |

Non-Consolidated

Aggregate Figures for the 2 Banks

(Millions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|----------------------------------|-------------------------|-----------|-------------------------|
| | Unrealized Gains/Losses | Change | Unrealized Gains/Losses |
| | | | |
| Other Securities | 921,249 | (101,698) | 1,022,947 |
| Japanese Stocks | 1,028,582 | 144,377 | 884,204 |
| Japanese Bonds | 31,507 | (81,724) | 113,231 |
| <i>Japanese Government Bonds</i> | 13,365 | (74,778) | 88,144 |
| Other | (138,840) | (164,351) | 25,510 |

6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

| | Maturity as of March 31, 2014 | | | | Change | | | | Maturity as of March 31, 2013 | | | |
|---------------------------------|-------------------------------|-------------|--------------|---------------|---------------|-------------|--------------|---------------|-------------------------------|-------------|--------------|---------------|
| | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years |
| Japanese Bonds | 6,692.5 | 18,063.9 | 2,896.6 | 1,005.1 | (6,068.8) | (44.2) | (1,703.4) | 12.2 | 12,761.4 | 18,108.1 | 4,600.0 | 992.8 |
| Japanese Government Bonds | 6,437.7 | 16,758.9 | 2,573.8 | - | (5,761.2) | (176.3) | (1,711.6) | (5.0) | 12,198.9 | 16,935.2 | 4,285.4 | 5.0 |
| Japanese Local Government Bonds | 30.2 | 130.2 | 80.1 | 0.7 | (4.5) | (8.7) | 15.9 | (0.0) | 34.7 | 139.0 | 64.1 | 0.8 |
| Japanese Corporate Bonds | 224.6 | 1,174.7 | 242.6 | 1,004.3 | (303.1) | 140.8 | (7.8) | 17.3 | 527.7 | 1,033.9 | 250.4 | 987.0 |
| Other | 1,844.2 | 4,162.7 | 1,606.2 | 1,914.8 | 532.5 | (1,776.3) | (495.6) | (927.6) | 1,311.6 | 5,939.1 | 2,101.8 | 2,842.5 |

Mizuho Bank

| | | | | | | | | | | | | |
|---------------------------------|---------|----------|---------|---------|-----------|-----------|-----------|---------|----------|----------|---------|---------|
| Japanese Bonds | 6,670.7 | 17,392.6 | 2,583.3 | 1,005.1 | (5,814.7) | (405.0) | (1,633.9) | 12.2 | 12,485.4 | 17,797.6 | 4,217.2 | 992.8 |
| Japanese Government Bonds | 6,417.7 | 16,146.4 | 2,268.8 | - | (5,508.7) | (523.8) | (1,641.6) | (5.0) | 11,926.4 | 16,670.2 | 3,910.4 | 5.0 |
| Japanese Local Government Bonds | 30.1 | 129.4 | 77.4 | 0.7 | (4.4) | (8.8) | 16.1 | (0.0) | 34.6 | 138.2 | 61.3 | 0.8 |
| Japanese Corporate Bonds | 222.9 | 1,116.7 | 237.0 | 1,004.3 | (301.5) | 127.5 | (8.5) | 17.3 | 524.4 | 989.1 | 245.5 | 987.0 |
| Other | 1,832.9 | 3,770.1 | 1,483.7 | 1,914.8 | 529.3 | (1,717.6) | (572.2) | (927.6) | 1,303.5 | 5,487.7 | 2,056.0 | 2,842.5 |

Mizuho Trust & Banking

| | | | | | | | | | | | | |
|---------------------------------|------|-------|-------|---|---------|--------|--------|---|-------|-------|-------|---|
| Japanese Bonds | 21.8 | 671.3 | 313.2 | - | (254.1) | 360.7 | (69.4) | - | 275.9 | 310.5 | 382.7 | - |
| Japanese Government Bonds | 20.0 | 612.5 | 305.0 | - | (252.5) | 347.5 | (70.0) | - | 272.5 | 265.0 | 375.0 | - |
| Japanese Local Government Bonds | 0.1 | 0.8 | 2.6 | - | (0.0) | 0.0 | (0.1) | - | 0.1 | 0.8 | 2.8 | - |
| Japanese Corporate Bonds | 1.7 | 57.9 | 5.6 | - | (1.6) | 13.2 | 0.6 | - | 3.3 | 44.7 | 4.9 | - |
| Other | 11.2 | 392.6 | 122.4 | - | 3.1 | (58.7) | 76.5 | - | 8.1 | 451.3 | 45.8 | - |

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregate Figures for the 2 Banks

(Billions of yen)

| | As of March 31, 2014 | | | | Change | | | | As of March 31, 2013 | | | |
|---------------------------|----------------------|-------------|--------------|----------|---------------|-------------|--------------|---------|----------------------|-------------|--------------|----------|
| | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total |
| Receive Fixed / Pay Float | 4,408.0 | 14,635.4 | 6,049.5 | 25,093.0 | (79.5) | 1,705.4 | (490.6) | 1,135.1 | 4,487.6 | 12,930.0 | 6,540.1 | 23,957.8 |
| Receive Float / Pay Fixed | 486.8 | 3,065.5 | 3,813.4 | 7,365.8 | (609.1) | 760.7 | 1,316.7 | 1,468.2 | 1,096.0 | 2,304.8 | 2,496.7 | 5,897.5 |
| Receive Float / Pay Float | 50.0 | 71.9 | - | 121.9 | (40.0) | (8.0) | - | (48.0) | 90.0 | 80.0 | - | 170.0 |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 4,944.9 | 17,772.9 | 9,862.9 | 32,580.8 | (728.6) | 2,458.0 | 826.0 | 2,555.4 | 5,673.6 | 15,314.8 | 9,036.8 | 30,025.4 |

Mizuho Bank

| | | | | | | | | | | | | |
|---------------------------|---------|----------|---------|----------|---------|---------|---------|---------|---------|----------|---------|----------|
| Receive Fixed / Pay Float | 4,403.0 | 14,505.4 | 5,744.5 | 24,653.0 | (84.5) | 1,575.4 | (510.6) | 980.1 | 4,487.6 | 12,930.0 | 6,255.1 | 23,672.8 |
| Receive Float / Pay Fixed | 486.8 | 3,024.4 | 3,718.4 | 7,229.7 | (569.1) | 784.6 | 1,228.0 | 1,443.5 | 1,056.0 | 2,239.8 | 2,490.4 | 5,786.2 |
| Receive Float / Pay Float | 50.0 | 71.9 | - | 121.9 | (40.0) | (8.0) | - | (48.0) | 90.0 | 80.0 | - | 170.0 |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 4,939.9 | 17,601.8 | 9,462.9 | 32,004.7 | (693.6) | 2,351.9 | 717.3 | 2,375.6 | 5,633.6 | 15,249.8 | 8,745.5 | 29,629.1 |

Mizuho Trust & Banking

| | | | | | | | | | | | | |
|---------------------------|-----|-------|-------|-------|--------|--------|-------|-------|------|------|-------|-------|
| Receive Fixed / Pay Float | 5.0 | 130.0 | 305.0 | 440.0 | 5.0 | 130.0 | 20.0 | 155.0 | - | - | 285.0 | 285.0 |
| Receive Float / Pay Fixed | - | 41.0 | 95.0 | 136.0 | (40.0) | (23.9) | 88.6 | 24.7 | 40.0 | 65.0 | 6.3 | 111.3 |
| Receive Float / Pay Float | - | - | - | - | - | - | - | - | - | - | - | - |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 5.0 | 171.0 | 400.0 | 576.0 | (35.0) | 106.0 | 108.6 | 179.7 | 40.0 | 65.0 | 291.3 | 396.3 |

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

| | As of March 31, 2014 | | | Change | | | As of March 31, 2013 | | |
|------------------------|-----------------------------|--------|-------|-----------------------------|--------|---------|-----------------------------|--------|-------|
| | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | |
| | Gains | Losses | | Gains | Losses | | Gains | Losses | |
| Aggregate Figures | 645.2 | 654.0 | (8.7) | (100.6) | 90.8 | (191.5) | 745.8 | 563.1 | 182.7 |
| Mizuho Bank | 577.1 | 579.2 | (2.0) | (96.7) | 89.8 | (186.5) | 673.9 | 489.4 | 184.5 |
| Mizuho Trust & Banking | 68.1 | 74.7 | (6.6) | (3.8) | 1.0 | (4.9) | 71.9 | 73.7 | (1.7) |

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Non-Consolidated

Retirement Benefit Obligations

(Millions of yen)

| Aggregate Figures for the 2 Banks | | As of March 31, 2014 | Change | As of March 31, 2013 |
|--|-----------------|----------------------|-----------|----------------------|
| | | | | |
| Retirement Benefit Obligations | (A) | 1,156,856 | (16,865) | 1,173,721 |
| Discount Rate (%) | | 1.7 | - | 1.7 |
| Total Fair Value of Plan Assets | (B) | 1,539,705 | 151,528 | 1,388,176 |
| Unrecognized Actuarial Differences | (C) | 38,370 | (141,033) | 179,404 |
| Prepaid Pension Cost | (D) | 421,219 | 27,360 | 393,859 |
| Reserve for Employee Retirement Benefits | (A)-(B)-(C)+(D) | - | - | - |

Mizuho Bank

| | | | | |
|--|-----------------|-----------|-----------|-----------|
| Retirement Benefit Obligations | (A) | 1,024,448 | (15,963) | 1,040,412 |
| Discount Rate (%) | | 1.7 | - | 1.7 |
| Total Fair Value of Plan Assets | (B) | 1,380,819 | 141,799 | 1,239,020 |
| Unrecognized Actuarial Differences | (C) | 22,045 | (132,774) | 154,819 |
| Prepaid Pension Cost | (D) | 378,416 | 24,989 | 353,427 |
| Reserve for Employee Retirement Benefits | (A)-(B)-(C)+(D) | - | - | - |

Mizuho Trust & Banking

| | | | | |
|--|-----------------|---------|---------|---------|
| Retirement Benefit Obligations | (A) | 132,407 | (901) | 133,309 |
| Discount Rate (%) | | 1.7 | - | 1.7 |
| Total Fair Value of Plan Assets | (B) | 158,885 | 9,728 | 149,156 |
| Unrecognized Actuarial Differences | (C) | 16,325 | (8,258) | 24,584 |
| Prepaid Pension Cost | (D) | 42,803 | 2,371 | 40,431 |
| Reserve for Employee Retirement Benefits | (A)-(B)-(C)+(D) | - | - | - |

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

| Aggregate Figures for the 2 Banks | Fiscal 2013 * | | Fiscal 2012 |
|---|---------------|--------|-------------|
| | | Change | |
| Service Cost | (21,188) | 873 | (22,061) |
| Interest Cost | (19,953) | 214 | (20,167) |
| Expected Return on Plan Assets | 33,038 | 4,283 | 28,754 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (17,957) | 44,853 | (62,810) |
| Other | (4,282) | 355 | (4,638) |
| Total | (30,343) | 50,580 | (80,923) |

* Figures are the aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, MHBK for the second quarter and the second half of fiscal 2013, and MHTB for fiscal 2013.

| Mizuho Bank | Fiscal 2013 | | | | Fiscal 2012 |
|---|-------------|-------------------------------|-------------------|--------|-------------|
| | MHBK * | The former MHBK (Apr. - Jun.) | Aggregate Figures | Change | |
| Service Cost | (14,958) | (3,380) | (18,339) | 847 | (19,187) |
| Interest Cost | (14,707) | (2,979) | (17,687) | 206 | (17,893) |
| Expected Return on Plan Assets | 24,310 | 5,057 | 29,368 | 3,888 | 25,480 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (12,763) | (2,637) | (15,400) | 40,224 | (55,624) |
| Other | (3,095) | (591) | (3,687) | 350 | (4,037) |
| Total | (21,214) | (4,531) | (25,745) | 45,517 | (71,263) |

* Figures are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

| Mizuho Trust & Banking | Fiscal 2013 | | Fiscal 2012 |
|---|-------------|--------|-------------|
| | | Change | |
| Service Cost | (2,848) | 25 | (2,874) |
| Interest Cost | (2,266) | 7 | (2,273) |
| Expected Return on Plan Assets | 3,669 | 395 | 3,274 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (2,556) | 4,629 | (7,186) |
| Other | (595) | 5 | (600) |
| Total | (4,597) | 5,062 | (9,660) |

Consolidated**Retirement Benefit Obligations**

(Millions of yen)

| | | As of March 31, 2014 | | As of March 31, 2013 |
|--|-----------------|----------------------|-----------|----------------------|
| | | | Change | |
| Retirement Benefit Obligations | (A) | 1,319,387 | (7,056) | 1,326,443 |
| Fair Value of Plan Assets | (B) | 1,686,455 | 173,713 | 1,512,741 |
| Unrecognized Actuarial Differences | (C) | 42,388 | (151,528) | 193,916 |
| Prepaid Pension Cost | (D) | | (418,846) | 418,846 |
| Reserve for Employee Retirement Benefits | (A)-(B)-(C)+(D) | | (38,632) | 38,632 |
| Defined Benefit Asset | (E) | 413,073 | 413,073 | |
| Defined Benefit Liability | (A)-(B)+(E) | 46,006 | 46,006 | |

* Accounting standard and others for employee retirement benefits have been revised and applied from fiscal 2013.

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

| | Fiscal 2013 | | Fiscal 2012 |
|---|-------------|--------|-------------|
| | | Change | |
| Service Cost | (30,947) | (904) | (30,042) |
| Interest Cost | (22,496) | 75 | (22,572) |
| Expected Return on Plan Assets | 36,046 | 4,440 | 31,606 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (21,162) | 45,905 | (67,068) |
| Other | (7,673) | 1,231 | (8,905) |
| Total | (46,234) | 50,748 | (96,982) |

9. Capital Ratio (Basel III)

| | Consolidated | | As of March 31, 2013 |
|--|---------------------------------------|---------|----------------------|
| | As of March 31, 2014 (Preliminary) | Change | |
| (%, Billions of yen) | | | |
| Mizuho Financial Group | | | |
| International Standard (Basel III) | | | |
| (1) Total Capital Ratio | 14.36 | 0.17 | 14.19 |
| (2) Tier 1 Capital Ratio | 11.35 | 0.32 | 11.03 |
| (3) Common Equity Tier 1 Capital Ratio | 8.80 | 0.64 | 8.16 |
| (4) Total Capital | 8,655.9 | 311.4 | 8,344.5 |
| (5) Tier 1 Capital | 6,844.7 | 358.6 | 6,486.0 |
| (6) Common Equity Tier 1 Capital | 5,304.4 | 501.9 | 4,802.4 |
| (7) Risk weighted Assets | 60,274.0 | 1,483.4 | 58,790.6 |
| (8) Total Required Capital (7)X8% | 4,821.9 | 118.6 | 4,703.2 |

| | Consolidated | | | Non-Consolidated |
|--|---------------------------------------|----------------------|--------------------------------|---------------------------------------|
| | As of March 31, 2014 (Preliminary) | As of March 31, 2013 | | |
| | | The former MHCB | The former MHBK (Reference) | As of March 31, 2014 (Preliminary) |
| Mizuho Bank | | | | |
| International Standard (Basel III) | | | | |
| (1) Total Capital Ratio | 15.48 | 13.91 | 14.08 | 15.58 |
| (2) Tier 1 Capital Ratio | 12.35 | 11.04 | 10.13 | 12.29 |
| (3) Common Equity Tier 1 Capital Ratio | 10.19 | 8.66 | 8.90 | 10.15 |
| (4) Total Capital | 8,180.6 | 5,130.1 | 3,258.6 | 8,071.7 |
| (5) Tier 1 Capital | 6,525.3 | 4,071.3 | 2,343.8 | 6,369.6 |
| (6) Common Equity Tier 1 Capital | 5,386.5 | 3,195.0 | 2,060.5 | 5,260.2 |
| (7) Risk weighted Assets | 52,823.7 | 36,873.8 | 23,128.6 | 51,803.7 |
| (8) Total Required Capital (7)X8% | 4,225.8 | 2,949.9 | 1,850.2 | 4,144.3 |

* Figures as of March 31, 2013 are on a basis in which distribution of all of the shares of Mizuho Securities to Mizuho Financial Group as a dividend in kind (the former MHCB ¥424.4 billion, the former MHBK ¥125.7 billion) on April 1, 2013 is deducted from Common Equity Tier 1 Capital.

| | Consolidated | | As of March 31, 2013 | Non-Consolidated |
|--|---------------------------------------|--------|----------------------|---------------------------------------|
| | As of March 31, 2014 (Preliminary) | Change | | |
| Mizuho Trust & Banking | | | | As of March 31, 2014 (Preliminary) |
| International Standard (Basel III) | | | | |
| (1) Total Capital Ratio | 17.80 | 0.59 | 17.21 | 17.79 |
| (2) Tier 1 Capital Ratio | 14.76 | 1.52 | 13.24 | 14.76 |
| (3) Common Equity Tier 1 Capital Ratio | 14.76 | 1.52 | 13.24 | 14.76 |
| (4) Total Capital | 456.6 | 9.1 | 447.5 | 451.2 |
| (5) Tier 1 Capital | 378.7 | 34.5 | 344.2 | 374.5 |
| (6) Common Equity Tier 1 Capital | 378.7 | 34.5 | 344.2 | 374.5 |
| (7) Risk weighted Assets | 2,564.6 | (34.9) | 2,599.6 | 2,536.1 |
| (8) Total Required Capital (7)X8% | 205.1 | (2.7) | 207.9 | 202.8 |

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

■ The figures below are presented net of partial direct write-offs.

■ Treatment of accrued interest is based on the results of the self-assessment of assets.

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

(Millions of yen, %)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|-------------------------------------|----------------------|------|-----------|--------|----------------------|------|
| | | % | Change | % | | % |
| Loans to Bankrupt Obligors | 12,194 | 0.01 | (21,493) | (0.03) | 33,688 | 0.04 |
| Non-Accrual Delinquent Loans | 508,001 | 0.73 | (129,909) | (0.21) | 637,911 | 0.94 |
| Loans Past Due for 3 Months or More | 4,109 | 0.00 | 640 | 0.00 | 3,468 | 0.00 |
| Restructured Loans | 504,600 | 0.72 | (190,132) | (0.30) | 694,732 | 1.02 |
| Total | 1,028,905 | 1.48 | (340,895) | (0.54) | 1,369,801 | 2.02 |

| | | | | | | |
|-------------|------------|--------|-----------|--|------------|--------|
| Total Loans | 69,301,405 | 100.00 | 1,764,522 | | 67,536,882 | 100.00 |
|-------------|------------|--------|-----------|--|------------|--------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | | |
|-------------------------------------|---------|--|----------|--|---------|--|
| Amount of Partial Direct Write-offs | 166,752 | | (65,979) | | 232,731 | |
|-------------------------------------|---------|--|----------|--|---------|--|

Trust Account

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|-------------------------------------|----------------------|-------|--------|------|----------------------|-------|
| | | % | Change | % | | % |
| Loans to Bankrupt Obligors | - | - | - | - | - | - |
| Non-Accrual Delinquent Loans | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |
| Loans Past Due for 3 Months or More | - | - | - | - | - | - |
| Restructured Loans | - | - | - | - | - | - |
| Total | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |

| | | | | | | |
|-------------|--------|--------|---------|--|--------|--------|
| Total Loans | 17,522 | 100.00 | (1,592) | | 19,114 | 100.00 |
|-------------|--------|--------|---------|--|--------|--------|

Consolidated + Trust Account

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|-------------------------------------|----------------------|------|-----------|--------|----------------------|------|
| | | % | Change | % | | % |
| Loans to Bankrupt Obligors | 12,194 | 0.01 | (21,493) | (0.03) | 33,688 | 0.04 |
| Non-Accrual Delinquent Loans | 511,047 | 0.73 | (129,923) | (0.21) | 640,971 | 0.94 |
| Loans Past Due for 3 Months or More | 4,109 | 0.00 | 640 | 0.00 | 3,468 | 0.00 |
| Restructured Loans | 504,600 | 0.72 | (190,132) | (0.30) | 694,732 | 1.02 |
| Total | 1,031,951 | 1.48 | (340,909) | (0.54) | 1,372,861 | 2.03 |

| | | | | | | |
|-------------|------------|--------|-----------|--|------------|--------|
| Total Loans | 69,318,927 | 100.00 | 1,762,930 | | 67,555,997 | 100.00 |
|-------------|------------|--------|-----------|--|------------|--------|

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated
Aggregate Figures for the 2 Banks
(Banking Account + Trust Account)

(Millions of yen, %)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|-------------------------------------|----------------------|------|-----------|--------|----------------------|------|
| | | % | Change | % | | % |
| Loans to Bankrupt Obligors | 9,278 | 0.01 | (21,424) | (0.03) | 30,703 | 0.04 |
| Non-Accrual Delinquent Loans | 488,456 | 0.69 | (135,141) | (0.22) | 623,597 | 0.92 |
| Loans Past Due for 3 Months or More | 4,104 | 0.00 | 648 | 0.00 | 3,456 | 0.00 |
| Restructured Loans | 408,023 | 0.58 | (169,316) | (0.27) | 577,340 | 0.85 |
| Total | 909,864 | 1.29 | (325,234) | (0.53) | 1,235,098 | 1.83 |

| | | | | | | |
|-------------|------------|--------|-----------|--|------------|--------|
| Total Loans | 69,991,928 | 100.00 | 2,784,634 | | 67,207,294 | 100.00 |
|-------------|------------|--------|-----------|--|------------|--------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 149,178 | (59,663) | 208,842 |
|-------------------------------------|---------|----------|---------|

Mizuho Bank

| | | | | | | |
|-------------------------------------|---------|------|-----------|--------|-----------|------|
| Loans to Bankrupt Obligors | 9,257 | 0.01 | (21,355) | (0.03) | 30,613 | 0.04 |
| Non-Accrual Delinquent Loans | 469,368 | 0.70 | (133,969) | (0.24) | 603,337 | 0.95 |
| Loans Past Due for 3 Months or More | 4,104 | 0.00 | 736 | 0.00 | 3,368 | 0.00 |
| Restructured Loans | 402,221 | 0.60 | (166,235) | (0.29) | 568,457 | 0.89 |
| Total | 884,952 | 1.32 | (320,824) | (0.57) | 1,205,776 | 1.89 |

| | | | | | | |
|-------------|------------|--------|-----------|--|------------|--------|
| Total Loans | 66,836,553 | 100.00 | 3,374,474 | | 63,462,079 | 100.00 |
|-------------|------------|--------|-----------|--|------------|--------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 147,196 | (58,427) | 205,623 |
|-------------------------------------|---------|----------|---------|

Mizuho Trust & Banking

(Banking Account)

| | | | | | | |
|-------------------------------------|--------|------|---------|--------|--------|------|
| Loans to Bankrupt Obligors | 21 | 0.00 | (68) | (0.00) | 90 | 0.00 |
| Non-Accrual Delinquent Loans | 16,041 | 0.51 | (1,158) | 0.04 | 17,199 | 0.46 |
| Loans Past Due for 3 Months or More | - | - | (88) | (0.00) | 88 | 0.00 |
| Restructured Loans | 5,802 | 0.18 | (3,080) | (0.05) | 8,883 | 0.23 |
| Total | 21,865 | 0.69 | (4,396) | (0.00) | 26,261 | 0.70 |

| | | | | | | |
|-------------|-----------|--------|-----------|--|-----------|--------|
| Total Loans | 3,137,852 | 100.00 | (588,247) | | 3,726,100 | 100.00 |
|-------------|-----------|--------|-----------|--|-----------|--------|

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|-------|---------|-------|
| Amount of Partial Direct Write-offs | 1,982 | (1,236) | 3,218 |
|-------------------------------------|-------|---------|-------|

(Trust Account)

| | | | | | | |
|-------------------------------------|-------|-------|------|------|-------|-------|
| Loans to Bankrupt Obligors | - | - | - | - | - | - |
| Non-Accrual Delinquent Loans | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |
| Loans Past Due for 3 Months or More | - | - | - | - | - | - |
| Restructured Loans | - | - | - | - | - | - |
| Total | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |

| | | | | | | |
|-------------|--------|--------|---------|--|--------|--------|
| Total Loans | 17,522 | 100.00 | (1,592) | | 19,114 | 100.00 |
|-------------|--------|--------|---------|--|--------|--------|

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans**Consolidated**

(Millions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|-----------|-------------------------|
| | | Change | |
| Reserves for Possible Losses on Loans | 616,307 | (123,683) | 739,990 |
| General Reserve for Possible Losses on Loans | 398,737 | (104,279) | 503,017 |
| Specific Reserve for Possible Losses on Loans | 216,787 | (19,128) | 235,915 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 782 | (275) | 1,058 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 195,157 | (75,231) | 270,388 |
|-------------------------------------|---------|----------|---------|

Non-Consolidated**Aggregate Figures for the 2 Banks**

(Millions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|-----------|-------------------------|
| | | Change | |
| Reserves for Possible Losses on Loans | 523,384 | (122,637) | 646,022 |
| General Reserve for Possible Losses on Loans | 348,454 | (108,087) | 456,541 |
| Specific Reserve for Possible Losses on Loans | 174,147 | (14,275) | 188,423 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 782 | (275) | 1,058 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 176,984 | (68,692) | 245,677 |
|-------------------------------------|---------|----------|---------|

Mizuho Bank

| | | | |
|---|---------|-----------|---------|
| Reserves for Possible Losses on Loans | 510,675 | (118,543) | 629,218 |
| General Reserve for Possible Losses on Loans | 339,978 | (105,154) | 445,132 |
| Specific Reserve for Possible Losses on Loans | 169,914 | (13,113) | 183,027 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 782 | (275) | 1,057 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 174,467 | (67,492) | 241,959 |
|-------------------------------------|---------|----------|---------|

Mizuho Trust & Banking

| | | | |
|---|--------|---------|--------|
| Reserves for Possible Losses on Loans | 12,709 | (4,094) | 16,804 |
| General Reserve for Possible Losses on Loans | 8,475 | (2,932) | 11,408 |
| Specific Reserve for Possible Losses on Loans | 4,233 | (1,162) | 5,395 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 0 | 0 | 0 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|-------|---------|-------|
| Amount of Partial Direct Write-offs | 2,517 | (1,200) | 3,717 |
|-------------------------------------|-------|---------|-------|

* Reserve for Possible Losses on Entrusted Loans (¥53 million and ¥66 million for March 31, 2014 and March 31, 2013, respectively) is not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**Consolidated**

(%)

| | As of March 31, 2014 | | As of March 31, 2013 |
|------------------------|----------------------|--------|-------------------------|
| | | Change | |
| Mizuho Financial Group | 59.89 | 5.87 | 54.02 |

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

| | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------|-------------------------|
| | | Change | |
| Total | 57.71 | 5.28 | 52.43 |
| Mizuho Bank | 57.70 | 5.52 | 52.18 |
| Mizuho Trust & Banking (Banking Account) | 58.12 | (5.86) | 63.98 |

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|-----------|-------------------------|
| | | Change | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 80,238 | (95,223) | 175,461 |
| Claims with Collection Risk | 484,998 | (78,764) | 563,763 |
| Claims for Special Attention | 508,709 | (189,554) | 698,263 |
| Total | 1,073,945 | (363,542) | 1,437,488 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 194,529 | (75,206) | 269,736 |
|-------------------------------------|---------|----------|---------|

Trust Account

| | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|--------|-------------------------|
| | | Change | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | - | - | - |
| Claims with Collection Risk | 3,046 | (14) | 3,060 |
| Claims for Special Attention | - | - | - |
| Total | 3,046 | (14) | 3,060 |

Consolidated + Trust Account

| | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|-----------|-------------------------|
| | | Change | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 80,238 | (95,223) | 175,461 |
| Claims with Collection Risk | 488,044 | (78,778) | 566,823 |
| Claims for Special Attention | 508,709 | (189,554) | 698,263 |
| Total | 1,076,992 | (363,556) | 1,440,548 |

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

| Aggregate Figures for the 2 Banks (Banking Account + Trust Account) | | As of March 31, 2014 | | | | As of March 31, 2013 | |
|--|---|----------------------|--------|-----------|--------|----------------------|--------|
| | | | % | Change | % | | % |
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 67,275 | 0.08 | (91,906) | (0.12) | 159,181 | 0.21 |
| | Claims with Collection Risk | 472,041 | 0.60 | (81,255) | (0.13) | 553,297 | 0.73 |
| | Claims for Special Attention | 412,128 | 0.52 | (168,731) | (0.24) | 580,860 | 0.76 |
| | Sub-total | 951,445 | 1.21 | (341,893) | (0.49) | 1,293,339 | 1.71 |
| | Normal Claims | 77,532,514 | 98.78 | 3,238,919 | 0.49 | 74,293,594 | 98.28 |
| | Total | 78,483,960 | 100.00 | 2,897,026 | | 75,586,934 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 176,624 | (68,729) | 245,354 |
|-------------------------------------|---------|----------|---------|

Mizuho Bank

| | | | | | | | |
|--|---|------------|--------|-----------|--------|------------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 65,502 | 0.08 | (63,386) | (0.09) | 128,889 | 0.17 |
| | Claims with Collection Risk | 454,696 | 0.60 | (80,284) | (0.14) | 534,980 | 0.74 |
| | Claims for Special Attention | 406,326 | 0.54 | (165,499) | (0.25) | 571,825 | 0.79 |
| | Sub-total | 926,525 | 1.23 | (309,170) | (0.49) | 1,235,695 | 1.72 |
| | Normal Claims | 74,296,449 | 98.76 | 3,804,236 | 0.49 | 70,492,213 | 98.27 |
| | Total | 75,222,975 | 100.00 | 3,495,065 | | 71,727,909 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|---------|----------|---------|
| Amount of Partial Direct Write-offs | 174,467 | (67,492) | 241,959 |
|-------------------------------------|---------|----------|---------|

Mizuho Trust & Banking
(Banking Account)

| | | | | | | | |
|--|---|-----------|--------|-----------|--------|-----------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 1,772 | 0.05 | (28,519) | (0.73) | 30,292 | 0.78 |
| | Claims with Collection Risk | 14,298 | 0.44 | (957) | 0.04 | 15,256 | 0.39 |
| | Claims for Special Attention | 5,802 | 0.17 | (3,231) | (0.05) | 9,034 | 0.23 |
| | Sub-total | 21,874 | 0.67 | (32,708) | (0.74) | 54,583 | 1.42 |
| | Normal Claims | 3,221,588 | 99.32 | (563,738) | 0.74 | 3,785,326 | 98.57 |
| | Total | 3,243,463 | 100.00 | (596,446) | | 3,839,910 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | |
|-------------------------------------|-------|---------|-------|
| Amount of Partial Direct Write-offs | 2,157 | (1,237) | 3,394 |
|-------------------------------------|-------|---------|-------|

(Trust Account)

| | | | | | | | |
|--|---|--------|--------|---------|--------|--------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | - | - | - | - | - | - |
| | Claims with Collection Risk | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |
| | Claims for Special Attention | - | - | - | - | - | - |
| | Sub-total | 3,046 | 17.38 | (14) | 1.37 | 3,060 | 16.01 |
| | Normal Claims | 14,475 | 82.61 | (1,578) | (1.37) | 16,054 | 83.98 |
| | Total | 17,522 | 100.00 | (1,592) | | 19,114 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

| Aggregate Figures for the 2 Banks (Banking Account) | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|---------|-------------------------|
| | | Change | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 67.2 | (91.9) | 159.1 |
| <i>Collateral, Guarantees, and equivalent</i> | 66.2 | (71.0) | 137.2 |
| <i>Reserve for Possible Losses</i> | 1.0 | (20.8) | 21.9 |
| Claims with Collection Risk | 468.9 | (81.2) | 550.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 222.3 | (60.7) | 283.0 |
| <i>Reserve for Possible Losses</i> | 172.9 | (5.7) | 178.6 |
| Claims for Special Attention | 412.1 | (168.7) | 580.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 162.9 | (59.9) | 222.8 |
| <i>Reserve for Possible Losses</i> | 60.3 | (51.8) | 112.2 |
| Total | 948.3 | (341.8) | 1,290.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 451.4 | (191.6) | 643.1 |
| <i>Reserve for Possible Losses</i> | 234.3 | (78.5) | 312.8 |

Mizuho Bank

| | | | |
|---|-------|---------|---------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 65.5 | (63.3) | 128.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 64.5 | (54.9) | 119.4 |
| <i>Reserve for Possible Losses</i> | 0.9 | (8.4) | 9.3 |
| Claims with Collection Risk | 454.6 | (80.2) | 534.9 |
| <i>Collateral, Guarantees, and equivalent</i> | 212.8 | (61.1) | 274.0 |
| <i>Reserve for Possible Losses</i> | 168.7 | (4.6) | 173.4 |
| Claims for Special Attention | 406.3 | (165.4) | 571.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 161.4 | (58.8) | 220.2 |
| <i>Reserve for Possible Losses</i> | 59.5 | (51.3) | 110.8 |
| Total | 926.5 | (309.1) | 1,235.6 |
| <i>Collateral, Guarantees, and equivalent</i> | 438.7 | (174.9) | 613.7 |
| <i>Reserve for Possible Losses</i> | 229.2 | (64.4) | 293.6 |

Mizuho Trust & Banking (Banking Account)

| | | | |
|---|------|--------|------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 1.7 | (28.5) | 30.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 1.7 | (16.0) | 17.7 |
| <i>Reserve for Possible Losses</i> | 0.0 | (12.4) | 12.5 |
| Claims with Collection Risk | 14.2 | (0.9) | 15.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 9.4 | 0.4 | 9.0 |
| <i>Reserve for Possible Losses</i> | 4.1 | (1.0) | 5.2 |
| Claims for Special Attention | 5.8 | (3.2) | 9.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 1.5 | (1.0) | 2.5 |
| <i>Reserve for Possible Losses</i> | 0.8 | (0.5) | 1.4 |
| Total | 21.8 | (32.7) | 54.5 |
| <i>Collateral, Guarantees, and equivalent</i> | 12.7 | (16.6) | 29.3 |
| <i>Reserve for Possible Losses</i> | 5.1 | (14.0) | 19.2 |

(Reference) Trust Account

| | | | |
|---|-----|-------|-----|
| Claims against Bankrupt and Substantially Bankrupt Obligors | - | - | - |
| <i>Collateral, Guarantees, and equivalent</i> | - | - | - |
| Claims with Collection Risk | 3.0 | (0.0) | 3.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 3.0 | (0.0) | 3.0 |
| Claims for Special Attention | - | - | - |
| <i>Collateral, Guarantees, and equivalent</i> | - | - | - |
| Total | 3.0 | (0.0) | 3.0 |
| <i>Collateral, Guarantees, and equivalent</i> | 3.0 | (0.0) | 3.0 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

| Aggregate Figures for the 2 Banks (Banking Account) | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------------|-------------------------|
| | | Change | |
| Coverage Amount | 685.8 | (270.2) | 956.0 |
| Reserves for Possible Losses on Loans | 234.3 | (78.5) | 312.8 |
| Collateral, Guarantees, and equivalent | 451.4 | (191.6) | 643.1 |
| | | | (%) |
| Coverage Ratio | 72.4 | (1.7) | 74.1 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 84.2 | 0.3 | 83.9 |
| Claims for Special Attention | 54.1 | (3.5) | 57.6 |
| <i>Claims against Special Attention Obligors</i> | <i>57.4</i> | <i>(0.8)</i> | <i>58.3</i> |
| Reserve Ratio against Non-collateralized Claims | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 70.1 | 3.2 | 66.8 |
| Claims for Special Attention | 24.2 | (7.1) | 31.3 |
| <i>Claims against Special Attention Obligors</i> | <i>27.9</i> | <i>(4.0)</i> | <i>31.9</i> |
| (Reference) Reserve Ratio | | | (%) |
| Claims against Special Attention Obligors | 16.50 | (3.09) | 19.59 |
| Claims against Watch Obligors excluding Special Attention Obligors | 6.34 | 0.07 | 6.27 |
| Claims against Normal Obligors | 0.10 | (0.01) | 0.11 |

Mizuho Bank

(Billions of yen)

| | | | |
|--|-------------|--------------|-------------|
| Coverage Amount | 668.0 | (239.4) | 907.4 |
| Reserves for Possible Losses on Loans | 229.2 | (64.4) | 293.6 |
| Collateral, Guarantees, and equivalent | 438.7 | (174.9) | 613.7 |
| | | | (%) |
| Coverage Ratio | 72.0 | (1.3) | 73.4 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 83.9 | 0.2 | 83.6 |
| Claims for Special Attention | 54.3 | (3.5) | 57.9 |
| <i>Claims against Special Attention Obligors</i> | <i>57.9</i> | <i>(0.7)</i> | <i>58.7</i> |
| Reserve Ratio against Non-collateralized Claims | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 69.7 | 3.3 | 66.4 |
| Claims for Special Attention | 24.2 | (7.2) | 31.5 |
| <i>Claims against Special Attention Obligors</i> | <i>28.2</i> | <i>(4.0)</i> | <i>32.2</i> |
| (Reference) Reserve Ratio | | | (%) |
| Claims against Special Attention Obligors | 16.50 | (3.18) | 19.68 |
| Claims against Watch Obligors excluding Special Attention Obligors | 6.42 | 0.10 | 6.31 |
| Claims against Normal Obligors | 0.10 | (0.01) | 0.11 |

Mizuho Trust & Banking (Banking Account)

(Billions of yen)

| | | | |
|--|-------------|--------------|-------------|
| Coverage Amount | 17.8 | (30.7) | 48.5 |
| Reserves for Possible Losses on Loans | 5.1 | (14.0) | 19.2 |
| Collateral, Guarantees, and equivalent | 12.7 | (16.6) | 29.3 |
| | | | (%) |
| Coverage Ratio | 81.4 | (7.5) | 88.9 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 95.5 | 1.6 | 93.8 |
| Claims for Special Attention | 41.2 | (2.5) | 43.8 |
| <i>Claims against Special Attention Obligors</i> | <i>36.7</i> | <i>(4.2)</i> | <i>40.9</i> |
| Reserve Ratio against Non-collateralized Claims | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | 100.0 |
| Claims with Collection Risk | 86.7 | 1.7 | 84.9 |
| Claims for Special Attention | 20.7 | (0.9) | 21.7 |
| <i>Claims against Special Attention Obligors</i> | <i>20.6</i> | <i>(0.2)</i> | <i>20.9</i> |
| (Reference) Reserve Ratio | | | (%) |
| Claims against Special Attention Obligors | 16.51 | 0.83 | 15.67 |
| Claims against Watch Obligors excluding Special Attention Obligors | 4.07 | (0.78) | 4.85 |
| Claims against Normal Obligors | 0.07 | (0.01) | 0.09 |

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account)

(Billions of yen)

| 1. SELF-ASSESSMENT | | | | | 2. | 3. |
|---|---|-------------|-----------------------------|--|---|--|
| Obligor | Non-Categorization | Category II | Category III | Category IV | Disclosed Claims under the Financial Reconstruction Law | Non-Accrual, Past Due & Restructured Loans |
| Bankrupt and Substantially Bankrupt Obligor 67.2 | 67.2 Collateral, Guarantees, etc.: 66.2 Reserves for Possible Losses: 1.0 | | Reserve Ratio 100% | Direct Write-offs | Claims against Bankrupt and Substantially Bankrupt Obligor 67.2 Coverage Ratio 100% | Loans to Bankrupt Obligor 9.2 |
| Intensive Control Obligor 468.9 | 395.2 Collateral, Guarantees, etc.: 222.3 Reserves for Possible Losses: 172.9 | | 73.7 Reserve Ratio 70.1% | Amounts for reserves are recorded under Non-Categorization | Claims with Collection Risk 468.9 Coverage Ratio 84.2% | Non-Accrual Delinquent Loans 485.4 |
| Watch Obligor | | | | | | 41.5 (Notes 2) |
| Claims for Special Attention 412.1 | Reserve Ratio against Uncovered Portion 24.2% | | | | Claims for Special Attention (Notes 1) 412.1 Coverage Ratio 54.1% | Loans Past Due for 3 Months or More 4.1 |
| Special Attention Obligor | Collateral, Guarantees, etc.: 162.9 Reserves for Possible Losses: 60.3 | | | | | Restructured Loans 408.0 |
| Other Watch Obligor | | | | | | |
| Normal Obligor | | | | | | |
| | | | | | Total Coverage Ratio 72.4% | |
| | | | | | Claims against Special Attention Obligor -Coverage Ratio: 57.4% -Reserve Ratio for Uncovered Portion: 27.9% -Reserve Ratio against Total Amount of Claims: 16.5% | |
| | | | | | Reserve Ratio against Total Amount of Claims •Other Watch Obligor: 6.34% •Normal Obligor: 0.10% | |
| Total 78,466.4 | | | | | Total 948.3 | Total 906.8 |

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

| | Fiscal 2010 | Fiscal 2011 | Fiscal 2012 | Fiscal 2013 | | | |
|---|----------------------|----------------------|----------------------|----------------------|--------|-----------------------------------|----------------------------|
| | As of March 31, 2011 | As of March 31, 2012 | As of March 31, 2013 | As of March 31, 2014 | | | |
| | | | | MHBK | MHTB * | Aggregate Figures for the 2 Banks | Change from March 31, 2013 |
| Amount Categorized as above up to Fiscal 2010 | 784.6 | 440.6 | 319.4 | 197.5 | 7.2 | 204.7 | (114.6) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | 177.3 | 71.6 | 43.5 | 27.0 | 0.9 | 28.0 | (15.5) |
| Amount Newly Categorized as above during Fiscal 2011 | | 237.9 | 119.6 | 56.5 | 0.6 | 57.2 | (62.4) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | 42.0 | 25.8 | 6.1 | 0.2 | 6.4 | (19.4) |
| Amount Newly Categorized as above during Fiscal 2012 | | | 273.3 | 123.5 | 5.0 | 128.6 | (144.7) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | 25.1 | 8.2 | 0.1 | 8.4 | (16.7) |
| Amount Newly Categorized as above during Fiscal 2013 | | | | 142.4 | 6.2 | 148.7 | 148.7 |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | 18.1 | 0.4 | 18.5 | 18.5 |
| Total | 784.6 | 678.6 | 712.4 | 520.1 | 19.1 | 539.3 | (173.1) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | 177.3 | 113.6 | 94.5 | 59.6 | 1.7 | 61.4 | (33.0) |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in Fiscal 2013

(Billions of yen)

| | Aggregate Figures for the 2 Banks (Banking Account + Trust Account) | MHBK * | MHTB (Banking Account + Trust Account) |
|--|---|----------------|--|
| Liquidation | (54.5) | (54.5) | (0.0) |
| Restructuring | (1.7) | (1.2) | (0.4) |
| Improvement in Business Performance due to Restructuring | (2.1) | (2.1) | (0.0) |
| Loan Sales | (62.8) | (61.7) | (1.0) |
| Direct Write-off | 67.5 | 66.9 | 0.5 |
| Other | (268.0) | (233.3) | (34.7) |
| Debt recovery | (157.7) | (155.6) | (2.0) |
| Improvement in Business Performance | (110.3) | (77.7) | (32.6) |
| Total | (321.8) | (286.1) | (35.6) |

* Figures are the aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, and MHBK for the second quarter and the second half of fiscal 2013.

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|---|----------------------|--|---------------------|--|----------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Change | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | | |
| Domestic Total (excluding Loans Booked Offshore) | 57,192.7 | 799.8 | 455.2 | (315.2) | 56,737.5 | 1,115.0 |
| Manufacturing | 7,613.7 | 155.1 | (53.4) | (136.1) | 7,667.2 | 291.2 |
| Agriculture & Forestry | 36.8 | 0.3 | 1.8 | 0.0 | 34.9 | 0.3 |
| Fishery | 2.0 | 0.4 | (0.1) | (0.0) | 2.1 | 0.4 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 239.9 | 0.0 | 23.8 | (0.0) | 216.0 | 0.0 |
| Construction | 755.9 | 31.4 | (56.2) | (4.0) | 812.1 | 35.4 |
| Utilities | 2,397.0 | 0.0 | 268.8 | (4.4) | 2,128.1 | 4.5 |
| Communication | 1,226.8 | 17.2 | 238.8 | (2.6) | 988.0 | 19.8 |
| Transportation & Postal Industry | 2,467.4 | 30.0 | (161.3) | (75.7) | 2,628.8 | 105.7 |
| Wholesale & Retail | 4,791.1 | 137.4 | (46.9) | (13.4) | 4,838.0 | 150.8 |
| Finance & Insurance | 6,682.1 | 11.4 | 442.5 | (2.3) | 6,239.5 | 13.8 |
| Real Estate | 6,382.3 | 81.7 | (230.6) | (104.7) | 6,612.9 | 186.4 |
| Commodity Lease | 1,536.7 | 1.9 | (25.5) | (0.2) | 1,562.2 | 2.2 |
| Service Industries | 2,417.6 | 72.6 | 8.9 | (12.0) | 2,408.7 | 84.6 |
| Local Governments | 1,122.8 | 2.9 | (102.4) | (0.0) | 1,225.2 | 2.9 |
| Governments | 5,571.6 | - | (18.1) | - | 5,589.8 | - |
| Other | 13,948.4 | 256.8 | 165.2 | 40.6 | 13,783.2 | 216.2 |
| Overseas Total (including Loans Booked Offshore) | 13,802.0 | 110.0 | 2,367.8 | (10.0) | 11,434.2 | 120.0 |
| Governments | 520.4 | - | 172.8 | - | 347.6 | - |
| Financial Institutions | 4,575.1 | - | 472.0 | - | 4,103.0 | - |
| Other | 8,706.4 | 110.0 | 1,722.9 | (10.0) | 6,983.5 | 120.0 |
| Total | 70,994.8 | 909.8 | 2,823.0 | (325.2) | 68,171.7 | 1,235.0 |

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of March 31, 2014: ¥ 561.4 billion (from MHBK)

As of March 31, 2013: ¥ 646.9 billion (from the former MHBK ¥ 600.0 billion; from the former MHCB ¥ 46.9 billion)

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(Billions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|---|----------------------|--|---------------------|--|----------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Change | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | | |
| Mizuho Bank | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 53,040.7 | 774.8 | 1,006.6 | (310.8) | 52,034.0 | 1,085.7 |
| Manufacturing | 7,076.2 | 151.6 | (35.8) | (134.1) | 7,112.0 | 285.8 |
| Agriculture & Forestry | 36.8 | 0.3 | 1.8 | 0.0 | 34.9 | 0.3 |
| Fishery | 2.0 | 0.4 | (0.1) | (0.0) | 2.1 | 0.4 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 237.4 | 0.0 | 24.4 | (0.0) | 212.9 | 0.0 |
| Construction | 702.2 | 31.2 | (53.6) | (4.0) | 755.9 | 35.3 |
| Utilities | 2,119.8 | 0.0 | 229.9 | (4.4) | 1,889.8 | 4.5 |
| Communication | 1,156.7 | 17.2 | 232.8 | (2.1) | 923.8 | 19.4 |
| Transportation & Postal Industry | 2,268.0 | 29.9 | (145.4) | (75.7) | 2,413.5 | 105.7 |
| Wholesale & Retail | 4,630.7 | 137.1 | (45.1) | (12.6) | 4,675.8 | 149.8 |
| Finance & Insurance | 6,161.7 | 11.4 | 438.8 | (2.3) | 5,722.9 | 13.8 |
| Real Estate | 5,314.6 | 68.3 | (241.9) | (103.9) | 5,556.5 | 172.3 |
| Commodity Lease | 1,336.6 | 1.9 | (9.1) | (0.2) | 1,345.7 | 2.2 |
| Service Industries | 2,347.9 | 72.5 | 9.1 | (11.7) | 2,338.7 | 84.3 |
| Local Governments | 1,097.5 | - | (99.2) | - | 1,196.8 | - |
| Governments | 5,558.1 | - | 568.1 | - | 4,989.9 | - |
| Other | 12,993.8 | 252.2 | 131.8 | 40.7 | 12,862.0 | 211.4 |
| Overseas Total (including Loans Booked Offshore) | 13,795.8 | 110.0 | 2,367.8 | (10.0) | 11,427.9 | 120.0 |
| Governments | 519.9 | - | 172.8 | - | 347.0 | - |
| Financial Institutions | 4,575.1 | - | 472.0 | - | 4,103.0 | - |
| Other | 8,700.7 | 110.0 | 1,722.8 | (10.0) | 6,977.8 | 120.0 |
| Total | 66,836.5 | 884.9 | 3,374.4 | (320.8) | 63,462.0 | 1,205.7 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | | | | |
|---|----------------|-------------|----------------|--------------|----------------|-------------|
| Domestic Total (excluding Loans Booked Offshore) | 4,152.0 | 24.9 | (551.4) | (4.4) | 4,703.4 | 29.3 |
| Manufacturing | 537.5 | 3.4 | (17.6) | (1.9) | 555.1 | 5.4 |
| Agriculture & Forestry | 0.0 | - | (0.0) | - | 0.0 | - |
| Fishery | - | - | - | - | - | - |
| Mining, Quarrying Industry & Gravel Extraction Industry | 2.5 | - | (0.6) | - | 3.1 | - |
| Construction | 53.6 | 0.1 | (2.5) | (0.0) | 56.1 | 0.1 |
| Utilities | 277.1 | - | 38.8 | - | 238.2 | - |
| Communication | 70.1 | - | 6.0 | (0.4) | 64.1 | 0.4 |
| Transportation & Postal Industry | 199.4 | 0.0 | (15.9) | (0.0) | 215.3 | 0.0 |
| Wholesale & Retail | 160.3 | 0.2 | (1.8) | (0.8) | 162.2 | 1.0 |
| Finance & Insurance | 520.3 | - | 3.7 | - | 516.6 | - |
| Real Estate | 1,067.6 | 13.3 | 11.3 | (0.7) | 1,056.3 | 14.1 |
| Commodity Lease | 200.0 | - | (16.4) | - | 216.5 | - |
| Service Industries | 69.7 | 0.1 | (0.2) | (0.2) | 70.0 | 0.3 |
| Local Governments | 25.2 | 2.9 | (3.1) | (0.0) | 28.4 | 2.9 |
| Governments | 13.5 | - | (586.3) | - | 599.8 | - |
| Other | 954.6 | 4.6 | 33.3 | (0.1) | 921.2 | 4.7 |
| Overseas Total (including Loans Booked Offshore) | 6.2 | - | 0.0 | - | 6.2 | - |
| Governments | 0.4 | - | (0.0) | - | 0.5 | - |
| Financial Institutions | - | - | - | - | - | - |
| Other | 5.7 | - | 0.1 | - | 5.6 | - |
| Total | 4,158.2 | 24.9 | (551.3) | (4.4) | 4,709.6 | 29.3 |

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen, %)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|--|-----------------------------------|----------------|-----------------------------------|----------------|-----------------------------------|----------------|
| | Disclosed Claims under the FRL | Coverage Ratio | Change | | Disclosed Claims under the FRL | Coverage Ratio |
| | | | Disclosed Claims under the FRL | Coverage Ratio | | |
| Domestic Total (excluding Loans Booked Offshore) | 822.0 | 72.1 | (339.6) | (3.3) | 1,161.6 | 75.4 |
| Manufacturing | 165.7 | 65.5 | (130.7) | (7.3) | 296.5 | 72.9 |
| Agriculture & Forestry | 0.3 | 25.7 | 0.0 | (14.7) | 0.3 | 40.4 |
| Fishery | 0.4 | 21.9 | (0.0) | (7.1) | 0.4 | 29.1 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 0.0 | 100.0 | (0.0) | - | 0.0 | 100.0 |
| Construction | 31.4 | 81.8 | (4.1) | 6.9 | 35.6 | 74.9 |
| Utilities | 0.0 | 13.1 | (4.4) | (40.6) | 4.5 | 53.8 |
| Communication | 17.5 | 66.2 | (2.6) | 9.0 | 20.1 | 57.1 |
| Transportation & Postal Industry | 30.0 | 58.5 | (75.9) | (14.8) | 106.0 | 73.3 |
| Wholesale & Retail | 141.5 | 61.0 | (17.2) | (0.4) | 158.8 | 61.5 |
| Finance & Insurance | 11.4 | 16.1 | (2.3) | (3.4) | 13.8 | 19.6 |
| Real Estate | 82.0 | 85.2 | (104.6) | (5.4) | 186.7 | 90.7 |
| Commodity Lease | 1.9 | 71.1 | (0.2) | (0.9) | 2.2 | 72.1 |
| Service Industries | 73.4 | 66.1 | (11.5) | (0.8) | 85.0 | 66.9 |
| Local Governments | 2.9 | 100.0 | (28.3) | - | 31.2 | 100.0 |
| Other | 262.8 | 82.9 | 42.7 | 0.1 | 220.0 | 82.7 |
| Overseas Total (including Loans Booked Offshore) | 129.4 | 73.9 | (2.2) | 11.5 | 131.6 | 62.4 |
| Governments | - | - | - | - | - | - |
| Financial Institutions | - | - | - | - | - | - |
| Other | 129.4 | 73.9 | (2.2) | 11.5 | 131.6 | 62.4 |
| Total | 951.4 | 72.4 | (341.8) | (1.7) | 1,293.3 | 74.1 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans Non-Consolidated

(Billions of yen)

| Aggregate Figures for the 2 Banks (Banking Account + Trust Account) | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|---------|----------------------------|
| | | Change | |
| Housing and Consumer Loans | 11,990.5 | (195.9) | 12,186.5 |
| <i>Housing Loans for owner's residential housing</i> | 10,376.5 | (120.4) | 10,497.0 |

Mizuho Bank

| | | | |
|--|----------|---------|----------|
| Housing and Consumer Loans | 11,822.0 | (170.1) | 11,992.2 |
| Housing Loans | 10,831.5 | (203.1) | 11,034.6 |
| <i>for owner's residential housing</i> | 10,227.0 | (98.9) | 10,326.0 |
| Consumer loans | 990.5 | 32.9 | 957.5 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | |
|--|-------|--------|-------|
| Housing and Consumer Loans | 168.4 | (25.8) | 194.2 |
| <i>Housing Loans for owner's residential housing</i> | 149.4 | (21.5) | 171.0 |

* Above figures are aggregate banking and trust account amounts.

(2) Loans to SMEs and Individual Customers Non-Consolidated

(% , Billions of yen)

| Aggregate Figures for the 2 Banks (Banking Account + Trust Account) | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|--------|----------------------------|
| | | Change | |
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 56.7 | 0.3 | 56.3 |
| Loans to SMEs and Individual Customers | 32,444.8 | 481.6 | 31,963.2 |

Mizuho Bank

| | | | |
|---|----------|-------|----------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 57.0 | (0.2) | 57.3 |
| Loans to SMEs and Individual Customers | 30,283.5 | 434.4 | 29,849.1 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | |
|---|---------|------|---------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 52.0 | 7.1 | 44.9 |
| Loans to SMEs and Individual Customers | 2,161.3 | 47.2 | 2,114.0 |

* Above figures are aggregate banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail, restaurant and commodity lease industries etc.), or enterprises with full-time employees of 300 or below (100 or below for the wholesale and commodity lease industries etc., 50 or below for the retail and restaurant industries.)

10. Status of Loans by Region

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of March 31, 2014 | | | | As of March 31, 2013 | |
|---------------------------|------------------------|---|------------------------|---|------------------------|---|
| | Outstanding Balance | <i>Non-Accrual, Past Due & Restructured Loans</i> | Change | | Outstanding Balance | <i>Non-Accrual, Past Due & Restructured Loans</i> |
| | | | Outstanding Balance | <i>Non-Accrual, Past Due & Restructured Loans</i> | | |
| Asia | 5,310.4 | 24.4 | 1,360.0 | (4.7) | 3,950.4 | 29.1 |
| <i>Hong Kong</i> | 1,128.6 | 4.3 | 317.1 | (0.5) | 811.5 | 4.9 |
| <i>South Korea</i> | 846.6 | 1.2 | 307.3 | (0.2) | 539.2 | 1.4 |
| <i>Singapore</i> | 731.1 | 11.3 | 119.8 | (0.5) | 611.3 | 11.9 |
| <i>Thailand</i> | 736.1 | 0.2 | 151.4 | (0.6) | 584.6 | 0.8 |
| Central and South America | 3,553.4 | 163.2 | 320.6 | (6.7) | 3,232.7 | 169.9 |
| North America | 3,893.5 | 0.1 | 552.2 | (4.1) | 3,341.2 | 4.2 |
| Eastern Europe | 25.8 | 4.3 | 1.2 | 3.9 | 24.6 | 0.4 |
| Western Europe | 2,665.4 | 41.9 | 78.4 | (7.9) | 2,587.0 | 49.9 |
| Other | 1,475.9 | 11.3 | 213.3 | 0.0 | 1,262.5 | 11.3 |
| Total | 16,924.6 | 245.4 | 2,526.1 | (19.5) | 14,398.5 | 265.0 |

III. DEFERRED TAXES

1. Estimation for Calculating Deferred Tax Assets

Non-Consolidated

Aggregate Figures for the 2 Banks

1. Estimate of future taxable income

(Billions of yen)

| | | Total amount for five years (from April 1, 2014 to March 31, 2019) |
|---|---|---|
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 1 | 4,024.7 |
| Income before Income Taxes | 2 | 3,379.0 |
| Tax Adjustments *1 | 3 | 236.1 |
| Taxable Income before Current Deductible Temporary Differences *2 | 4 | 3,615.1 |
| Effective Statutory Tax Rate | 5 | 35.55% ~ 35.60% |
| Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5] | 6 | 1,285.2 |

- *1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.
- *2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2014.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

| | |
|------------------------|-------|
| Fiscal 2009 | 208.3 |
| Fiscal 2010 | 313.7 |
| Fiscal 2011 | 491.9 |
| Fiscal 2012 | 107.3 |
| Fiscal 2013 (estimate) | 346.0 |

- *1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is the aggregate figure for the former MHBK for the first quarter, the former MHCB for the first quarter, MHBK for the second quarter and the second half of fiscal 2013, and MHTB for fiscal 2013.

*3. Figure for fiscal 2013 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

| | | As of March 31, 2014 | | As of March 31, 2013 |
|---|----|----------------------|---------|-------------------------|
| | | | Change | |
| Reserves for Possible Losses on Loans | 7 | 197.0 | (54.5) | 251.5 |
| Impairment of Securities | 8 | 238.3 | (466.9) | 705.2 |
| Net Unrealized Losses on Other Securities | 9 | 26.2 | (8.4) | 34.6 |
| Reserve for Employee Retirement Benefits | 10 | 13.4 | (0.3) | 13.8 |
| Net Deferred Hedge Losses | 11 | 3.1 | 2.0 | 1.0 |
| Tax Losses Carried Forward | 12 | - | - | - |
| Other | 13 | 290.7 | (0.2) | 290.9 |
| Total Deferred Tax Assets | 14 | 768.8 | (528.4) | 1,297.2 |
| Valuation Allowance | 15 | (269.2) | 454.9 | (724.1) |
| Sub-Total [14 + 15] | 16 | 499.6 | (73.4) | 573.1 |
| Amount related to Retirement Benefits Accounting *1 | 17 | (139.8) | (9.3) | (130.4) |
| Net Unrealized Gains on Other Securities | 18 | (253.9) | 37.2 | (291.2) |
| Net Deferred Hedge Gains | 19 | - | 66.1 | (66.1) |
| Other | 20 | (51.6) | (11.0) | (40.6) |
| Total Deferred Tax Liabilities | 21 | (445.5) | 83.1 | (528.6) |
| Net Deferred Tax Assets (Liabilities) [16 + 21] | 22 | 54.1 | 9.6 | 44.4 |
| Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2 | 23 | (256.2) | 35.8 | (292.0) |
| Tax effects related to Net Deferred Hedge Losses (Gains) | 24 | 3.1 | 68.2 | (65.1) |
| Tax effects related to others | 25 | 307.2 | (94.4) | 401.6 |

*1 Amount related to Retirement Benefits Accounting includes ¥(93.3) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

(Reference)

Consolidated

(Billions of yen)

| | As of March 31, 2014 | | As of March 31, 2013 |
|-------------------------|----------------------|--------|-------------------------|
| | | Change | |
| Net Deferred Tax Assets | 54.1 | (56.9) | 111.0 |

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Bank

1. Estimate of future taxable income

(Billions of yen)

| | | Total amount for five years (from April 1, 2014 to March 31, 2019) |
|--|---|---|
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 1 | 3,730.0 |
| Income before Income Taxes | 2 | 3,122.2 |
| Tax Adjustments *1 | 3 | 234.7 |
| Taxable Income before Current Deductible Temporary Differences *2 | 4 | 3,356.9 |

| | | |
|---|---|---------|
| Effective Statutory Tax Rate | 5 | 35.55% |
| Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5] | 6 | 1,193.3 |

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2014.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

| | |
|------------------------|-------|
| Fiscal 2009 | 191.6 |
| Fiscal 2010 | 293.6 |
| Fiscal 2011 | 461.1 |
| Fiscal 2012 | 80.5 |
| Fiscal 2013 (estimate) | 305.0 |

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is the aggregate figure for the former MHBK for the first quarter, the former MHCB for the first quarter, and MHBK for the second quarter and the second half of fiscal 2013.

*3. Figure for fiscal 2013 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

| | | As of March 31, 2014 | | As of March 31, 2013 |
|---|-----------|----------------------|----------------|-------------------------|
| | | | Change | |
| Reserves for Possible Losses on Loans | 7 | 192.7 | (53.4) | 246.2 |
| Impairment of Securities | 8 | 202.9 | (450.9) | 653.8 |
| Net Unrealized Losses on Other Securities | 9 | 25.5 | (7.9) | 33.5 |
| Reserve for Employee Retirement Benefits | 10 | - | - | - |
| Net Deferred Hedge Losses | 11 | 0.7 | 0.3 | 0.4 |
| Tax Losses Carried Forward | 12 | - | - | - |
| Other | 13 | 283.1 | 4.6 | 278.5 |
| Total Deferred Tax Assets | 14 | 705.2 | (507.4) | 1,212.6 |
| Valuation Allowance | 15 | (234.2) | 430.9 | (665.1) |
| Sub-Total [14 + 15] | 16 | 470.9 | (76.4) | 547.4 |
| Amount related to Retirement Benefits Accounting *1 | 17 | (134.5) | (9.3) | (125.1) |
| Net Unrealized Gains on Other Securities | 18 | (237.6) | 35.8 | (273.4) |
| Net Deferred Hedge Gains | 19 | - | 66.1 | (66.1) |
| Other | 20 | (51.2) | (10.9) | (40.2) |
| Total Deferred Tax Liabilities | 21 | (423.3) | 81.6 | (505.0) |
| Net Deferred Tax Assets (Liabilities) [16 + 21] | 22 | 47.5 | 5.1 | 42.4 |
| Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2 | 23 | (239.7) | 34.5 | (274.2) |
| Tax effects related to Net Deferred Hedge Losses (Gains) | 24 | 0.7 | 66.5 | (65.7) |
| Tax effects related to others | 25 | 286.5 | (95.8) | 382.4 |

*1. Amount related to Retirement Benefits Accounting includes ¥(88.0) billion related to gains on securities contributed to employee retirement benefit trust.

*2. Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 5. (1) ② of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥3,730.0 billion [1]

Income before Income Taxes: ¥3,122.2 billion [2]

Taxable Income before Current Deductible Temporary Differences: ¥3,356.9 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥705.2 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥234.2 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥423.3 billion [21], ¥47.5 billion [22] of Net Deferred Tax Assets was recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Trust & Banking**1. Estimate of future taxable income**

(Billions of yen)

| | | Total amount for five years (from April 1, 2014 to March 31, 2019) |
|--|---|---|
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 1 | 294.7 |
| Income before Income Taxes | 2 | 256.8 |
| Tax Adjustments *1 | 3 | 1.4 |
| Taxable Income before Current Deductible Temporary Differences *2 | 4 | 258.2 |

| | | |
|---|---|--------|
| Effective Statutory Tax Rate | 5 | 35.60% |
| Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5] | 6 | 91.9 |

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2014.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

| | |
|------------------------|------|
| Fiscal 2009 | 16.7 |
| Fiscal 2010 | 20.1 |
| Fiscal 2011 | 30.8 |
| Fiscal 2012 | 26.8 |
| Fiscal 2013 (estimate) | 41.0 |

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

| | | As of March 31, 2014 | | As of March 31, 2013 |
|---|-----------|----------------------|---------------|-------------------------|
| | | | Change | |
| Reserves for Possible Losses on Loans | 7 | 4.2 | (1.0) | 5.3 |
| Impairment of Securities | 8 | 35.3 | (15.9) | 51.3 |
| Net Unrealized Losses on Other Securities | 9 | 0.6 | (0.4) | 1.1 |
| Reserve for Employee Retirement Benefits | 10 | 13.4 | (0.3) | 13.8 |
| Net Deferred Hedge Losses | 11 | 2.3 | 1.7 | 0.6 |
| Tax Losses Carried Forward | 12 | - | - | - |
| Other | 13 | 7.5 | (4.8) | 12.3 |
| Total Deferred Tax Assets | 14 | 63.6 | (20.9) | 84.6 |
| Valuation Allowance | 15 | (34.9) | 23.9 | (58.9) |
| Sub-Total [14 + 15] | 16 | 28.6 | 3.0 | 25.6 |
| Amount related to Retirement Benefits Accounting *1 | 17 | (5.3) | - | (5.3) |
| Net Unrealized Gains on Other Securities | 18 | (16.3) | 1.4 | (17.8) |
| Net Deferred Hedge Gains | 19 | - | - | - |
| Other | 20 | (0.4) | (0.0) | (0.4) |
| Total Deferred Tax Liabilities | 21 | (22.1) | 1.4 | (23.6) |
| Net Deferred Tax Assets (Liabilities) [16 + 21] | 22 | 6.5 | 4.4 | 2.0 |
| Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2 | 23 | (16.4) | 1.3 | (17.8) |
| Tax effects related to Net Deferred Hedge Losses (Gains) | 24 | 2.3 | 1.7 | 0.6 |
| Tax effects related to others | 25 | 20.6 | 1.3 | 19.2 |

*1 Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 5. (1) ② of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥294.7 billion [1]
Income before Income Taxes: ¥256.8 billion [2]
Taxable Income before Current Deductible Temporary Differences: ¥258.2 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥63.6 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥34.9 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥22.1 billion [21], ¥6.5 billion [22] of Net Deferred Tax Assets was recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

| Aggregate Figures for the 2 Banks | As of March 31, 2014 | | As of March 31, 2013 |
|-----------------------------------|----------------------|---------|----------------------------|
| | | Change | |
| Deposits | 77,032.2 | 2,578.3 | 74,453.9 |
| Individual Deposits | 38,502.8 | 722.2 | 37,780.5 |
| Corporate Deposits | 33,329.6 | 1,895.7 | 31,433.8 |
| Financial/Government Institutions | 5,199.7 | (39.7) | 5,239.4 |

Mizuho Bank

| | | | |
|-----------------------------------|----------|---------|----------|
| Deposits | 74,877.5 | 2,382.8 | 72,494.7 |
| Individual Deposits | 37,276.0 | 844.6 | 36,431.4 |
| Corporate Deposits | 32,537.7 | 1,652.5 | 30,885.2 |
| Financial/Government Institutions | 5,063.7 | (114.3) | 5,178.1 |

Mizuho Trust & Banking

| | | | |
|-----------------------------------|---------|---------|---------|
| Deposits | 2,154.6 | 195.4 | 1,959.1 |
| Individual Deposits | 1,226.7 | (122.4) | 1,349.1 |
| Corporate Deposits | 791.8 | 243.2 | 548.6 |
| Financial/Government Institutions | 136.0 | 74.6 | 61.3 |

* Above figures do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

| Aggregate Figures for Mizuho Financial Group, Inc. and the 2 Banks | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|--------|----------------------|
| | | Change | |
| Members of the Board of Directors and Auditors | 33 | 1 | 32 |
| Executive Officers (excluding those doubling as directors) | 90 | (1) | 91 |
| Employees (excluding Executive Officers) | 30,456 | (286) | 30,742 |

* The numbers have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

Mizuho Financial Group, Inc. (Non-Consolidated)

| Mizuho Financial Group, Inc. | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------|----------------------|
| | | Change | |
| Members of the Board of Directors and Auditors | 15 | 1 | 14 |
| Executive Officers (excluding those doubling as directors) | 37 | 26 | 11 |
| Employees (excluding Executive Officers) | 1,108 | 47 | 1,061 |

Non-Consolidated

| Mizuho Bank | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------|----------------------|
| | | Change | |
| Members of the Board of Directors and Auditors | 15 | 1 | 14 |
| Executive Officers (excluding those doubling as directors) | 65 | (8) | 73 |
| Employees (excluding Executive Officers) | 26,250 | (314) | 26,564 |

* The numbers as of March 31, 2013 are the aggregate figures for the former MHBK and the former MHCMB and have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

Mizuho Trust & Banking

| | | | |
|--|-------|------|-------|
| Members of the Board of Directors and Auditors | 10 | 1 | 9 |
| Executive Officers (excluding those doubling as directors) | 25 | - | 25 |
| Employees (excluding Executive Officers) | 3,098 | (19) | 3,117 |

(Reference)

| Aggregate Figures for Mizuho Financial Group, Inc., the 2 Banks, and Mizuho Securities | As of March 31, 2014 | | As of March 31, 2013 |
|---|----------------------|--------|----------------------|
| | | Change | |
| Members of the Board of Directors and Auditors | 47 | 2 | 45 |
| Executive Officers (excluding those doubling as directors) | 121 | (15) | 136 |
| Employees (excluding Executive Officers) | 37,381 | (656) | 38,037 |

* The numbers have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

| Mizuho Securities | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------|----------------------|
| | | Change | |
| Members of the Board of Directors and Auditors | 16 | 2 | 14 |
| Executive Officers (excluding those doubling as directors) | 45 | - | 45 |
| Employees (excluding Executive Officers) | 6,925 | (370) | 7,295 |

3. Number of Branches and Offices

Non-Consolidated

| Aggregate Figures for the 2 Banks | As of March 31, 2014 | | As of March 31, 2013 |
|--|----------------------|--------|-------------------------|
| | | Change | |
| Head Offices and Domestic Branches | 455 | 2 | 453 |
| Overseas Branches | 24 | 2 | 22 |
| Domestic Sub-Branches | 57 | 2 | 55 |
| Overseas Sub-Branches | 12 | 1 | 11 |
| Overseas Representative Offices | 7 | 1 | 6 |

* Head Offices and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (36), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

| | | | |
|-----------------------------------|-----|---|-----|
| Head Office and Domestic Branches | 419 | 2 | 417 |
| Overseas Branches | 24 | 2 | 22 |
| Domestic Sub-Branches | 40 | 1 | 39 |
| Overseas Sub-Branches | 12 | 1 | 11 |
| Overseas Representative Offices | 7 | 1 | 6 |

* Head Offices and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (36), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Trust & Banking

| | | | |
|-----------------------------------|----|---|----|
| Head Office and Domestic Branches | 36 | - | 36 |
| Overseas Branches | - | - | - |
| Domestic Sub-Branches | 17 | 1 | 16 |
| Overseas Sub-Branches | - | - | - |
| Overseas Representative Offices | - | - | - |

4. Earnings Plan for Fiscal 2014**Consolidated**

(Billions of yen)

| | First Half | Fiscal 2014 |
|------------------|------------|-------------|
| Ordinary Profits | 400.0 | 850.0 |
| Net Income | 250.0 | 550.0 |

Non-Consolidated**Mizuho Bank, Mizuho Trust & Banking**

(Billions of yen)

| | Fiscal 2014 | | |
|--|--------------------------------------|--------|--------|
| | Aggregate Figures for the 2 Banks | MHBK | MHTB * |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 725.0 | 670.0 | 55.0 |
| Ordinary Profits | 680.0 | 630.0 | 50.0 |
| Net Income | 465.0 | 430.0 | 35.0 |
| Credit-related Costs | (50.0) | (45.0) | (5.0) |

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) for MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)**COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK***Millions of yen*

| | As of | | As of March 31, 2013 | | Change | |
|---|-------------------|--------------------|----------------------|--------------------------------|--------|-------------------|
| | March 31, 2014 | | The former MHC | The former MHBK (Reference) | | |
| Assets | | | | | | |
| Cash and Due from Banks | ¥ | 19,218,757 | ¥ | 5,213,082 | ¥ | 4,817,867 |
| Call Loans | | 434,458 | | 483,401 | | 9,890,000 |
| Receivables under Resale Agreements | | 642,344 | | 969,105 | | - |
| Guarantee Deposits Paid under Securities Borrowing Transactions | | 388,060 | | 986,277 | | 202,893 |
| Other Debt Purchased | | 480,372 | | 125,873 | | 540,487 |
| Trading Assets | | 4,972,189 | | 5,494,339 | | 897,689 |
| Money Held in Trust | | 2,807 | | 2,836 | | - |
| Securities | | 42,174,781 | | 26,985,546 | | 25,609,616 |
| Loans and Bills Discounted | | 66,836,553 | | 31,187,804 | | 32,274,275 |
| Foreign Exchange Assets | | 1,507,927 | | 1,255,731 | | 116,627 |
| Derivatives other than for Trading | | 3,703,349 | | 5,096,899 | | 733,006 |
| Other Assets | | 1,285,649 | | 1,124,485 | | 451,815 |
| Tangible Fixed Assets | | 834,166 | | 96,210 | | 714,978 |
| Intangible Fixed Assets | | 344,173 | | 59,575 | | 230,457 |
| Prepaid Pension Cost | | 378,416 | | 125,222 | | 228,204 |
| Deferred Tax Assets | | 47,591 | | - | | 128,906 |
| Customers' Liabilities for Acceptances and Guarantees | | 5,668,241 | | 4,587,056 | | 1,016,109 |
| Reserves for Possible Losses on Loans | | (510,675) | | (333,355) | | (295,863) |
| Reserve for Possible Losses on Investments | | (15) | | (1,196) | | (12) |
| Total Assets | ¥ | 148,409,149 | ¥ | 83,458,896 | ¥ | 77,557,060 |
| Liabilities | | | | | | |
| Deposits | ¥ | 86,048,678 | ¥ | 22,549,865 | ¥ | 59,933,897 |
| Negotiable Certificates of Deposit | | 11,854,716 | | 10,915,095 | | 1,359,520 |
| Call Money | | 6,058,995 | | 13,053,038 | | 1,665,700 |
| Payables under Repurchase Agreements | | 7,656,634 | | 6,736,846 | | 4,999 |
| Guarantee Deposits Received under Securities Lending Transactions | | 3,159,574 | | 5,285,682 | | 3,423,408 |
| Trading Liabilities | | 3,144,085 | | 3,646,047 | | 212,103 |
| Borrowed Money | | 8,968,740 | | 2,795,165 | | 4,810,868 |
| Foreign Exchange Liabilities | | 436,106 | | 291,438 | | 14,163 |
| Short-term Bonds | | 25,000 | | 40,000 | | - |
| Bonds and Notes | | 3,958,105 | | 3,317,003 | | 805,400 |
| Derivatives other than for Trading | | 3,886,304 | | 5,183,062 | | 577,227 |
| Other Liabilities | | 1,103,309 | | 791,241 | | 1,010,688 |
| Reserve for Bonus Payments | | 19,389 | | 8,928 | | 8,845 |
| Reserve for Possible Losses on Sales of Loans | | 1,259 | | 48 | | - |
| Reserve for Contingencies | | 215 | | 3,314 | | - |
| Reserve for Reimbursement of Deposits | | 15,307 | | - | | 15,366 |
| Reserve for Reimbursement of Debentures | | 54,956 | | - | | 35,417 |
| Deferred Tax Liabilities | | - | | 86,500 | | - |
| Deferred Tax Liabilities for Revaluation Reserve for Land | | 81,060 | | 16,209 | | 65,768 |
| Acceptances and Guarantees | | 5,668,241 | | 4,587,056 | | 1,016,109 |
| Total Liabilities | | 142,140,682 | | 79,306,546 | | 74,959,485 |
| Net Assets | | | | | | |
| Common Stock and Preferred Stock | | 1,404,065 | | 1,404,065 | | 700,000 |
| Capital Surplus | | 2,286,795 | | 1,039,244 | | 1,057,242 |
| Capital Reserve | | 655,324 | | 578,540 | | 490,707 |
| Other Capital Surplus | | 1,631,471 | | 460,703 | | 566,535 |
| Retained Earnings | | 1,840,787 | | 1,102,288 | | 516,515 |
| Appropriated Reserve | | 63,545 | | 29,443 | | 19,493 |
| Other Retained Earnings | | 1,777,242 | | 1,072,845 | | 497,021 |
| Retained Earnings Brought Forward | | 1,777,242 | | 1,072,845 | | 497,021 |
| Total Shareholders' Equity | | 5,531,648 | | 3,545,598 | | 2,273,758 |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | | 597,410 | | 459,836 | | 209,629 |
| Net Deferred Hedge Gains (Losses), net of Taxes | | (1,337) | | 119,539 | | (781) |
| Revaluation Reserve for Land, net of Taxes | | 140,745 | | 27,375 | | 114,969 |
| Total Valuation and Translation Adjustments | | 736,818 | | 606,752 | | 323,817 |
| Total Net Assets | | 6,268,466 | | 4,152,350 | | 2,597,575 |
| Total Liabilities and Net Assets | ¥ | 148,409,149 | ¥ | 83,458,896 | ¥ | 77,557,060 |

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO BANK

Millions of yen

| | For the fiscal year ended March 31, 2014 | For the fiscal year ended March 31, 2013 | | Change |
|---|--|---|-----------------------------------|--------|
| | | The former MHC B | The former MHBK (Reference) | |
| Ordinary Income | ¥ 1,879,713 | ¥ 1,160,339 | ¥ 1,107,071 | |
| Interest Income | 1,096,265 | 678,189 | 598,016 | |
| <i>Interest on Loans and Bills Discounted</i> | 711,695 | 396,583 | 419,514 | |
| <i>Interest and Dividends on Securities</i> | 274,925 | 195,704 | 113,263 | |
| Fee and Commission Income | 384,827 | 184,242 | 222,588 | |
| Trading Income | 38,994 | 44,129 | 5,207 | |
| Other Operating Income | 142,975 | 195,651 | 161,043 | |
| Other Ordinary Income | 216,649 | 58,126 | 120,213 | |
| Ordinary Expenses | 1,219,478 | 900,643 | 831,873 | |
| Interest Expenses | 296,160 | 276,493 | 84,193 | |
| <i>Interest on Deposits</i> | 73,756 | 51,996 | 30,676 | |
| Fee and Commission Expenses | 72,351 | 25,192 | 57,275 | |
| Trading Expenses | 556 | - | 1,853 | |
| Other Operating Expenses | 95,688 | 65,457 | 16,060 | |
| General and Administrative Expenses | 675,728 | 259,604 | 566,279 | |
| Other Ordinary Expenses | 78,993 | 273,895 | 106,210 | |
| Ordinary Profits | 660,234 | 259,695 | 275,197 | |
| Extraordinary Gains | 265 | 618 | 90 | |
| Extraordinary Losses | 7,328 | 2,540 | 12,088 | |
| Income before Income Taxes | 653,171 | 257,773 | 263,198 | |
| Income Taxes: | | | | |
| Current | 75,689 | 20,827 | 8,980 | |
| Refund of Income Taxes | (3,765) | (14,113) | - | |
| Deferred | 136,019 | 212 | 19,713 | |
| Net Income | ¥ 445,228 | ¥ 250,846 | ¥ 234,505 | |

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

| | Shareholders' Equity | | | | | | | Valuation and Translation Adjustments | | | | | Total Net Assets |
|--|----------------------------------|-----------------|-----------------------|-----------------------|----------------------|-------------------------|-------------------------|---------------------------------------|---|---|--|---|------------------|
| | Common Stock and Preferred Stock | Capital Surplus | | | Appropriated Reserve | Retained Earnings | | Total Shareholders' Equity | Net Unrealized Gains (Losses) on Other Securities, net of Taxes | Net Deferred Hedge Gains (Losses), net of Taxes | Revaluation Reserve for Land, net of Taxes | Total Valuation and Translation Adjustments | |
| | | Capital Reserve | Other Capital Surplus | Total Capital Surplus | | Other Retained Earnings | Total Retained Earnings | | | | | | |
| Balance as of April 1, 2013 | ¥ 1,404,065 | ¥ 578,540 | ¥ 460,703 | ¥ 1,039,244 | ¥ 29,443 | ¥ 1,072,845 | ¥ 1,102,288 | ¥ 3,545,598 | ¥ 459,836 | ¥ 119,539 | ¥ 27,375 | ¥ 606,752 | ¥ 4,152,350 |
| Changes during the period | | | | | | | | | | | | | |
| Cash Dividends | - | 76,783 | (460,703) | (383,919) | 34,101 | (204,611) | (170,509) | (554,429) | - | - | - | - | (554,429) |
| Net Income | - | - | - | - | - | 445,228 | 445,228 | 445,228 | - | - | - | - | 445,228 |
| Increase by Merger | - | - | 1,631,471 | 1,631,471 | - | 462,175 | 462,175 | 2,093,647 | - | - | - | - | 2,093,647 |
| Transfer from Revaluation Reserve for Land, net of Taxes | - | - | - | - | - | 1,604 | 1,604 | 1,604 | - | - | - | - | 1,604 |
| Net Changes in Items other than Shareholders' Equity | - | - | - | - | - | - | - | - | 137,573 | (120,877) | 113,369 | 130,065 | 130,065 |
| Total Changes during the period | - | 76,783 | 1,170,767 | 1,247,551 | 34,101 | 704,396 | 738,498 | 1,986,050 | 137,573 | (120,877) | 113,369 | 130,065 | 2,116,116 |
| Balance as of March 31, 2014 | ¥ 1,404,065 | ¥ 655,324 | ¥ 1,631,471 | ¥ 2,286,795 | ¥ 63,545 | ¥ 1,777,242 | ¥ 1,840,787 | ¥ 5,531,648 | ¥ 597,410 | ¥ (1,337) | ¥ 140,745 | ¥ 736,818 | ¥ 6,268,466 |

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

| | As of March 31, 2014 (A) | | As of March 31, 2013 (B) | | Change (A) - (B) |
|---|--------------------------------|------------------|--------------------------------|------------------|---------------------|
| Assets | | | | | |
| Cash and Due from Banks | ¥ | 1,028,662 | ¥ | 621,643 | ¥ 407,019 |
| Call Loans | | 202,058 | | 6,583 | 195,474 |
| Other Debt Purchased | | 57,591 | | 70,848 | (13,257) |
| Trading Assets | | 60,918 | | 72,374 | (11,456) |
| Money Held in Trust | | 1,513 | | - | 1,513 |
| Securities | | 1,837,573 | | 1,829,069 | 8,504 |
| Loans and Bills Discounted | | 3,137,852 | | 3,726,100 | (588,247) |
| Foreign Exchange Assets | | 1,580 | | 361 | 1,219 |
| Other Assets | | 88,917 | | 78,211 | 10,705 |
| Tangible Fixed Assets | | 26,384 | | 27,559 | (1,174) |
| Intangible Fixed Assets | | 14,444 | | 17,560 | (3,116) |
| Prepaid Pension Cost | | 42,803 | | 40,431 | 2,371 |
| Deferred Tax Assets | | 6,524 | | 2,040 | 4,484 |
| Customers' Liabilities for Acceptances and Guarantees | | 40,151 | | 46,682 | (6,531) |
| Reserves for Possible Losses on Loans | | (12,709) | | (16,804) | 4,094 |
| Reserve for Possible Losses on Investments | | (11) | | (6) | (5) |
| Total Assets | ¥ | 6,534,256 | ¥ | 6,522,657 | ¥ 11,598 |
| Liabilities | | | | | |
| Deposits | ¥ | 2,192,012 | ¥ | 1,994,802 | ¥ 197,210 |
| Negotiable Certificates of Deposit | | 959,230 | | 1,042,040 | (82,810) |
| Call Money | | 996,045 | | 885,188 | 110,857 |
| Payables under Repurchase Agreements | | 10,291 | | - | 10,291 |
| Guarantee Deposits Received under Securities Lending Transactions | | 446,947 | | 477,688 | (30,741) |
| Trading Liabilities | | 61,320 | | 67,781 | (6,461) |
| Borrowed Money | | 168,562 | | 522,951 | (354,388) |
| Foreign Exchange Liabilities | | 8 | | - | 8 |
| Bonds and Notes | | 61,500 | | 78,700 | (17,200) |
| Due to Trust Accounts | | 1,084,938 | | 918,454 | 166,483 |
| Other Liabilities | | 45,542 | | 49,931 | (4,388) |
| Reserve for Bonus Payments | | 2,013 | | 1,936 | 77 |
| Reserve for Contingencies | | - | | 13,544 | (13,544) |
| Reserve for Reimbursement of Deposits | | 1,144 | | 1,097 | 47 |
| Acceptances and Guarantees | | 40,151 | | 46,682 | (6,531) |
| Total Liabilities | | 6,069,708 | | 6,100,798 | (31,090) |
| Net Assets | | | | | |
| Common Stock and Preferred Stock | | 247,369 | | 247,369 | - |
| Capital Surplus | | 15,505 | | 15,505 | - |
| Capital Reserve | | 15,505 | | 15,505 | - |
| Retained Earnings | | 138,356 | | 98,723 | 39,633 |
| Appropriated Reserve | | 12,041 | | 9,508 | 2,532 |
| Other Retained Earnings | | 126,315 | | 89,214 | 37,100 |
| Retained Earnings Brought Forward | | 126,315 | | 89,214 | 37,100 |
| Total Shareholders' Equity | | 401,231 | | 361,598 | 39,633 |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | | 67,616 | | 61,399 | 6,217 |
| Net Deferred Hedge Gains (Losses), net of Taxes | | (4,300) | | (1,139) | (3,161) |
| Total Valuation and Translation Adjustments | | 63,316 | | 60,260 | 3,056 |
| Total Net Assets | | 464,548 | | 421,858 | 42,689 |
| Total Liabilities and Net Assets | ¥ | 6,534,256 | ¥ | 6,522,657 | ¥ 11,598 |

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO TRUST & BANKING

Millions of yen

| | For the fiscal year ended March 31, 2014 (A) | | For the fiscal year ended March 31, 2013 (B) | | Change (A) - (B) |
|---|--|----------------|--|---------|---------------------|
| Ordinary Income | ¥ | 192,958 | ¥ | 170,075 | ¥ 22,882 |
| Fiduciary Income | | 51,434 | | 47,794 | 3,640 |
| Interest Income | | 52,664 | | 54,443 | (1,779) |
| <i>Interest on Loans and Bills Discounted</i> | | 33,923 | | 37,833 | (3,910) |
| <i>Interest and Dividends on Securities</i> | | 17,339 | | 14,949 | 2,390 |
| Fee and Commission Income | | 49,524 | | 46,232 | 3,291 |
| Trading Income | | 2,405 | | 2,139 | 265 |
| Other Operating Income | | 9,086 | | 12,143 | (3,057) |
| Other Ordinary Income | | 27,843 | | 7,322 | 20,521 |
| Ordinary Expenses | | 122,322 | | 135,219 | (12,896) |
| Interest Expenses | | 12,618 | | 13,398 | (779) |
| <i>Interest on Deposits</i> | | 1,763 | | 2,958 | (1,195) |
| Fee and Commission Expenses | | 25,899 | | 24,556 | 1,343 |
| Trading Expenses | | 116 | | - | 116 |
| Other Operating Expenses | | 3,720 | | 1,240 | 2,480 |
| General and Administrative Expenses | | 76,418 | | 81,995 | (5,577) |
| Other Ordinary Expenses | | 3,548 | | 14,028 | (10,479) |
| Ordinary Profits | | 70,635 | | 34,856 | 35,779 |
| Extraordinary Gains | | 86 | | 254 | (167) |
| Extraordinary Losses | | 2,639 | | 1,341 | 1,298 |
| Income before Income Taxes | | 68,082 | | 33,769 | 34,312 |
| Income Taxes: | | | | | |
| Current | | 17,169 | | 10,751 | 6,418 |
| Deferred | | (1,384) | | (2,877) | 1,492 |
| Net Income | ¥ | 52,297 | ¥ | 25,895 | ¥ 26,401 |

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO TRUST & BANKING

Millions of yen

| | Shareholders' Equity | | | | | | Valuation and Translation Adjustments | | | | Total Net Assets |
|--|----------------------------------|-----------------|-----------------------|----------------------|-------------------------|-------------------------|---------------------------------------|---|---|---|------------------|
| | Common Stock and Preferred Stock | Capital Surplus | | Appropriated Reserve | Retained Earnings | | Total Shareholders' Equity | Net Unrealized Gains (Losses) on Other Securities, net of Taxes | Net Deferred Hedge Gains (Losses), net of Taxes | Total Valuation and Translation Adjustments | |
| | | Capital Reserve | Total Capital Surplus | | Other Retained Earnings | Total Retained Earnings | | | | | |
| Balance as of April 1, 2013 | ¥ 247,369 | ¥ 15,505 | ¥ 15,505 | ¥ 9,508 | ¥ 89,214 | ¥ 98,723 | ¥ 361,598 | ¥ 61,399 | ¥ (1,139) | ¥ 60,260 | ¥ 421,858 |
| Changes during the period | | | | | | | | | | | |
| Cash Dividends | - | - | - | 2,532 | (15,196) | (12,663) | (12,663) | - | - | - | (12,663) |
| Net Income | - | - | - | - | 52,297 | 52,297 | 52,297 | - | - | - | 52,297 |
| Net Changes in Items other than Shareholders' Equity | - | - | - | - | - | - | - | 6,217 | (3,161) | 3,056 | 3,056 |
| Total Changes during the period | - | - | - | 2,532 | 37,100 | 39,633 | 39,633 | 6,217 | (3,161) | 3,056 | 42,689 |
| Balance as of March 31, 2014 | ¥ 247,369 | ¥ 15,505 | ¥ 15,505 | ¥ 12,041 | ¥ 126,315 | ¥ 138,356 | ¥ 401,231 | ¥ 67,616 | ¥ (4,300) | ¥ 63,316 | ¥ 464,548 |

(Reference)**Statement of Trust Assets and Liabilities**

| | | <i>Millions of yen</i> | |
|-------------------------------------|------------|---|------------|
| Assets | Amount | Liabilities | Amount |
| Loans and Bills Discounted | 1,020,412 | Money Trusts | 15,931,177 |
| Securities | 1,030,666 | Pension Trusts | 4,026,597 |
| Beneficiary Rights to the Trusts | 38,893,045 | Property Formation Benefit Trusts | 5,058 |
| Securities held in Custody Accounts | 591,374 | Investment Trusts | 11,079,900 |
| Money Claims | 4,257,423 | Money Entrusted Other than Money Trusts | 1,451,363 |
| Tangible Fixed Assets | 5,045,032 | Securities Trusts | 7,717,672 |
| Intangible Fixed Assets | 316,830 | Money Claims Trusts | 3,560,170 |
| Other Claims | 1,257,076 | Land and Fixtures Trusts | 201,445 |
| Due from Banking Account | 1,084,938 | Composite Trusts | 9,940,676 |
| Cash and Due from Banks | 422,148 | Other Trusts | 4,883 |
| Total | 53,918,947 | Total | 53,918,947 |

Note:

1. The statement is exclusive of the Trusts that are difficult to value monetarily.
2. Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥37,656,912 million.
3. Joint trust assets under the management of other companies: ¥821,186 million.
There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".
4. Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ¥17,522 million.
Of this amount, Balance of Non-Accrual Delinquent Loans is ¥3,046 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification (including Trusts entrusted for asset management) are as follows:

| | | <i>Millions of yen</i> | |
|----------------------------|---------|------------------------|---------|
| Assets | Amount | Liabilities | Amount |
| Loans and Bills Discounted | 17,522 | Principal | 749,328 |
| Securities | 3 | Reserve | 53 |
| Others | 732,002 | Others | 146 |
| Total | 749,528 | Total | 749,528 |

(Reference)**Comparison of Balances of Principal Items***Millions of yen*

| Items | As of March 31, 2014 (A) | As of March 31, 2013 (B) | Change (A) - (B) |
|------------------------------------|--------------------------------|--------------------------------|---------------------|
| Total Amount of Funds | 23,114,075 | 21,863,998 | 1,250,077 |
| Deposits | 2,192,012 | 1,994,802 | 197,210 |
| Negotiable Certificates of Deposit | 959,230 | 1,042,040 | (82,810) |
| Money Trusts | 15,931,177 | 14,907,257 | 1,023,919 |
| Pension Trusts | 4,026,597 | 3,914,854 | 111,743 |
| Property Formation Benefit Trusts | 5,058 | 5,044 | 14 |
| Loans and Bills Discounted | 4,158,264 | 4,709,640 | (551,375) |
| of Banking accounts | 3,137,852 | 3,726,100 | (588,247) |
| of Trust accounts | 1,020,412 | 983,539 | 36,872 |
| Securities for Investments | 2,868,239 | 2,780,578 | 87,661 |
| of Banking accounts | 1,837,573 | 1,829,069 | 8,504 |
| of Trust accounts | 1,030,666 | 951,509 | 79,156 |