

SELECTED FINANCIAL INFORMATION

For Fiscal 2014

<Under Japanese GAAP>

MIZUHO

The logo consists of the word "MIZUHO" in a bold, sans-serif font. Below the text is a thick, black, curved line that starts under the "M", goes up to touch the "O", and then curves back down to the right.

Mizuho Financial Group, Inc.

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Notes:

"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")

"NON": Non-consolidated figures for Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

The former MHBK and the former Mizuho Corporate Bank, Ltd. ("MHCB") conducted a merger on July 1, 2013.

Non-consolidated profit/loss figures for MHBK for the previous period (Fiscal 2013) are aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, and MHBK for the second quarter and the second half of Fiscal 2013. Aggregate profit/loss figures for the 2 banks (MHBK and MHTB) for the previous period (Fiscal 2013) are aggregate figures for the former MHBK for the first quarter, the former MHCB for the first quarter, MHBK for the second quarter and the second half of Fiscal 2013, and MHTB for Fiscal 2013.

"HC": Non-consolidated figures for Mizuho Financial Group, Inc.

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of “One MIZUHO,” and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) and our report on Form 6-K furnished to the SEC on January 27, 2015, both of which are available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2014

1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2014		Fiscal 2013
			Change	
Consolidated Gross Profits	1	2,247,738	212,457	2,035,281
Net Interest Income	2	1,129,433	21,130	1,108,303
Fiduciary Income	3	52,641	627	52,014
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income	5	593,360	32,591	560,768
Net Trading Income	6	262,963	75,542	187,421
Net Other Operating Income	7	209,340	82,566	126,774
General and Administrative Expenses	8	(1,351,611)	(93,384)	(1,258,227)
Personnel Expenses	9	(637,709)	(26,326)	(611,382)
Non-Personnel Expenses	10	(648,382)	(54,644)	(593,737)
Miscellaneous Taxes	11	(65,519)	(12,413)	(53,106)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(87,051)	(63,695)	(23,355)
<i>Losses on Write-offs of Loans</i>	13	(84,504)	(62,072)	(22,431)
Reversal of Reserves for Possible Losses on Loans, etc.	14	82,351	(53,883)	136,235
Net Gains (Losses) related to Stocks	15	131,910	54,879	77,031
Equity in Income from Investments in Affiliates	16	15,052	(439)	15,491
Other	17	(27,522)	(32,653)	5,130
Ordinary Profits	18	1,010,867	23,280	987,587
Net Extraordinary Gains (Losses)	19	(20,235)	(18,015)	(2,220)
Income before Income Taxes and Minority Interests	20	990,632	5,265	985,366
Income Taxes - Current	21	(260,268)	(123,258)	(137,010)
- Deferred	22	(44,723)	33,236	(77,960)
Net Income before Minority Interests	23	685,640	(84,755)	770,396
Minority Interests in Net Income	24	(73,705)	8,275	(81,980)
Net Income	25	611,935	(76,479)	688,415
Credit-related Costs (including Credit Costs for Trust Accounts)	26	(4,699)	(117,579)	112,879

* Credit-related Costs [26]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12] + Reversal of Reserves for Possible Losses on Loans, etc. [14] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	27	876,961	132,696	744,264
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* Consolidated Net Business Profits [27] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	28	150	(9)	159
Number of affiliates under the equity method	29	21	-	21

Aggregate Figures for the 2 Banks
Non-Consolidated

(Millions of yen)

		Fiscal 2014				Fiscal 2013
		MHBK	MHTB	Aggregate Figures	Change	
Gross Profits	1	1,495,471	134,267	1,629,739	122,862	1,506,876
Domestic Gross Profits	2	944,334	117,022	1,061,357	55,983	1,005,373
Net Interest Income	3	595,624	30,725	626,349	(41,500)	667,849
Fiduciary Income	4		51,947	51,947	513	51,434
<i>Trust Fees for Jointly Operated Designated Money Trust</i>	5		2,814	2,814	(285)	3,100
<i>Credit Costs for Trust Accounts *</i>	6		-	-	-	-
Net Fee and Commission Income	7	240,751	29,886	270,638	13,958	256,679
Net Trading Income	8	51,372	180	51,553	53,266	(1,713)
Net Other Operating Income	9	56,585	4,282	60,868	29,744	31,123
International Gross Profits	10	551,136	17,245	568,381	66,879	501,502
Net Interest Income	11	339,272	8,569	347,841	51,891	295,950
Net Fee and Commission Income	12	142,778	(746)	142,031	24,521	117,509
Net Trading Income	13	(2,837)	2,313	(523)	(35,965)	35,442
Net Other Operating Income	14	71,923	7,107	79,031	26,431	52,600
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(833,737)	(74,617)	(908,354)	(44,090)	(864,264)
<i>Expense Ratio</i>	16	55.7%	55.5%	55.7%	(1.6%)	57.3%
Personnel Expenses	17	(289,934)	(34,448)	(324,383)	(1,521)	(322,862)
Non-Personnel Expenses	18	(491,820)	(37,348)	(529,168)	(31,976)	(497,192)
<i>Premium for Deposit Insurance</i>	19	(48,840)	(1,729)	(50,569)	(3,030)	(47,539)
Miscellaneous Taxes	20	(51,982)	(2,819)	(54,802)	(10,592)	(44,209)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	21	661,733	59,650	721,384	78,772	642,611
<i>Excluding Net Gains (Losses) related to Bonds</i>	22	596,783	48,732	645,515	36,810	608,704
Reversal of (Provision for) General Reserve for Possible Losses on Loans	23	-	-	-	-	-
Net Business Profits	24	661,733	59,650	721,384	78,772	642,611
<i>Net Gains (Losses) related to Bonds</i>	25	64,950	10,918	75,869	41,962	33,907
Net Non-Recurring Gains (Losses)	26	24,586	8,493	33,079	(125,982)	159,062
Net Gains (Losses) related to Stocks	27	88,963	7,233	96,196	38,515	57,681
Expenses related to Portfolio Problems	28	(82,395)	(6)	(82,401)	(64,218)	(18,182)
Reversal of Reserves for Possible Losses on Loans, etc.	29	68,702	5,891	74,593	(60,284)	134,877
Other	30	(50,683)	(4,625)	(55,309)	(39,995)	(15,313)
Ordinary Profits	31	686,320	68,143	754,464	(47,210)	801,674
Net Extraordinary Gains (Losses)	32	(18,275)	(229)	(18,504)	(8,214)	(10,290)
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	33	(7,888)	(170)	(8,058)	(2,460)	(5,598)
<i>Losses on Impairment of Fixed Assets</i>	34	(10,387)	(59)	(10,446)	(5,754)	(4,692)
Income before Income Taxes	35	668,044	67,914	735,959	(55,424)	791,383
Income Taxes - Current	36	(209,116)	(5,643)	(214,759)	(99,405)	(115,353)
- Deferred	37	(35,740)	(5,027)	(40,767)	52,759	(93,527)
Net Income	38	423,188	57,243	480,432	(102,070)	582,502

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) for MHTB excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	39	(13,693)	5,884	(7,808)	(124,502)	116,694
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* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23] + Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40		-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	44,403	2,994	47,398	(60,689)	108,087
Losses on Write-offs of Loans	42	(65,661)	(6)	(65,667)	(71,653)	5,985
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	11,372	2,896	14,268	26,347	(12,078)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	309	(0)	309	(65)	374
Reversal of (Provision for) Reserve for Contingencies	45	(1,346)	-	(1,346)	(18,568)	17,222
Other (including Losses on Sales of Loans)	46	(2,771)	-	(2,771)	125	(2,896)
Total	47	(13,693)	5,884	(7,808)	(124,502)	116,694

Mizuho Bank
Non-Consolidated

(Millions of yen)

		Fiscal 2014	Change	Fiscal 2013
Gross Profits	1	1,495,471	111,355	1,384,115
Domestic Gross Profits	2	944,334	46,362	897,971
Net Interest Income	3	595,624	(40,497)	636,122
Net Fee and Commission Income	4	240,751	8,179	232,572
Net Trading Income	5	51,372	49,001	2,370
Net Other Operating Income	6	56,585	29,678	26,906
International Gross Profits	7	551,136	64,993	486,143
Net Interest Income	8	339,272	51,641	287,630
Net Fee and Commission Income	9	142,778	24,785	117,992
Net Trading Income	10	(2,837)	(31,906)	29,069
Net Other Operating Income	11	71,923	20,472	51,451
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(833,737)	(42,620)	(791,116)
Expense Ratio	13	55.7%	(1.4%)	57.1%
Personnel Expenses	14	(289,934)	(1,006)	(288,927)
Non-Personnel Expenses	15	(491,820)	(31,448)	(460,371)
Premium for Deposit Insurance	16	(48,840)	(3,101)	(45,739)
Miscellaneous Taxes	17	(51,982)	(10,165)	(41,817)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	661,733	68,735	592,998
Excluding Net Gains (Losses) related to Bonds	19	596,783	31,875	564,907
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	661,733	68,735	592,998
Net Gains (Losses) related to Bonds	22	64,950	36,859	28,091
Net Non-Recurring Gains (Losses)	23	24,586	(113,453)	138,040
Net Gains (Losses) related to Stocks	24	88,963	39,888	49,075
Expenses related to Portfolio Problems	25	(82,395)	(64,562)	(17,832)
Reversal of Reserves for Possible Losses on Loans, etc.	26	68,702	(49,180)	117,882
Other	27	(50,683)	(39,598)	(11,085)
Ordinary Profits	28	686,320	(44,718)	731,038
Net Extraordinary Gains (Losses)	29	(18,275)	(10,538)	(7,737)
Net Gains (Losses) on Disposition of Fixed Assets	30	(7,888)	(3,689)	(4,198)
Losses on Impairment of Fixed Assets	31	(10,387)	(6,848)	(3,538)
Income before Income Taxes	32	668,044	(55,256)	723,301
Income Taxes - Current	33	(209,116)	(110,932)	(98,183)
- Deferred	34	(35,740)	59,172	(94,912)
Net Income	35	423,188	(107,016)	530,205

Credit-related Costs	36	(13,693)	(113,743)	100,050
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* Credit-related Costs [36] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]
+ Reversal of Reserves for Possible Losses on Loans, etc. [26]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	37	44,403	(60,751)	105,154
Losses on Write-offs of Loans	38	(65,661)	(71,997)	6,336
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	39	11,372	23,968	(12,596)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	40	309	(65)	374
Reversal of (Provision for) Reserve for Contingencies	41	(1,346)	(5,024)	3,677
Other (including Losses on Sales of Loans)	42	(2,771)	125	(2,896)
Total	43	(13,693)	(113,743)	100,050

Mizuho Trust & Banking
 Non-Consolidated

(Millions of yen)

		Fiscal 2014	Change	Fiscal 2013
Gross Profits	1	134,267	11,506	122,760
Domestic Gross Profits	2	117,022	9,620	107,401
Net Interest Income	3	30,725	(1,002)	31,727
Fiduciary Income	4	51,947	513	51,434
<i>Trust Fees for Jointly Operated Designated Money Trust</i>	5	2,814	(285)	3,100
<i>Credit Costs for Trust Accounts *</i>	6	-	-	-
Net Fee and Commission Income	7	29,886	5,779	24,107
Net Trading Income	8	180	4,264	(4,084)
Net Other Operating Income	9	4,282	66	4,216
International Gross Profits	10	17,245	1,886	15,358
Net Interest Income	11	8,569	249	8,319
Net Fee and Commission Income	12	(746)	(263)	(482)
Net Trading Income	13	2,313	(4,058)	6,372
Net Other Operating Income	14	7,107	5,958	1,149
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(74,617)	(1,469)	(73,147)
<i>Expense Ratio</i>	16	55.5%	(4.0%)	59.5%
Personnel Expenses	17	(34,448)	(514)	(33,934)
Non-Personnel Expenses	18	(37,348)	(527)	(36,821)
<i>Premium for Deposit Insurance</i>	19	(1,729)	70	(1,800)
Miscellaneous Taxes	20	(2,819)	(427)	(2,392)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	21	59,650	10,037	49,613
<i>Excluding Net Gains (Losses) related to Bonds</i>	22	48,732	4,934	43,797
Reversal of (Provision for) General Reserve for Possible Losses on Loans	23	-	-	-
Net Business Profits	24	59,650	10,037	49,613
<i>Net Gains (Losses) related to Bonds</i>	25	10,918	5,102	5,815
Net Non-Recurring Gains (Losses)	26	8,493	(12,528)	21,022
Net Gains (Losses) related to Stocks	27	7,233	(1,372)	8,606
Expenses related to Portfolio Problems	28	(6)	344	(350)
Reversal of Reserves for Possible Losses on Loans, etc.	29	5,891	(11,103)	16,994
Other	30	(4,625)	(396)	(4,228)
Ordinary Profits	31	68,143	(2,491)	70,635
Net Extraordinary Gains (Losses)	32	(229)	2,323	(2,553)
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	33	(170)	1,229	(1,399)
<i>Losses on Impairment of Fixed Assets</i>	34	(59)	1,094	(1,153)
Income before Income Taxes	35	67,914	(167)	68,082
Income Taxes - Current	36	(5,643)	11,526	(17,169)
- Deferred	37	(5,027)	(6,412)	1,384
Net Income	38	57,243	4,946	52,297

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	39	5,884	(10,758)	16,643
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* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23] + Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	2,994	62	2,932
Losses on Write-offs of Loans	42	(6)	344	(350)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	2,896	2,379	517
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	(0)	0	(0)
Reversal of (Provision for) Reserve for Contingencies	45	-	(13,544)	13,544
Other (including Losses on Sales of Loans)	46	-	-	-
Total	47	5,884	(10,758)	16,643

2. Interest Margins (Domestic Operations)**Non-Consolidated**

(%)

			Fiscal 2014		Fiscal 2013
				Change	
Mizuho Bank					
Return on Interest-Earning Assets	1	0.69	(0.04)	0.74	
Return on Loans and Bills Discounted *1	2	1.03	(0.06)	1.09	
Return on Securities	3	0.45	(0.04)	0.50	
Cost of Funding (including Expenses)	4	0.77	0.01	0.75	
Cost of Deposits (including Expenses)	5	0.85	(0.01)	0.86	
<i>Cost of Deposits</i> *2	6	0.04	(0.00)	0.05	
Cost of Other External Liabilities	7	0.19	(0.00)	0.20	
Net Interest Margin	(1)-(4)	0.07	(0.06)	0.00	
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	0.17	(0.05)	0.23	
Loan and Deposit Rate Margin	(2)-(6)	0.99	(0.05)	1.04	

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted	11	1.13	(0.09)	1.22
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	0.27	(0.08)	0.36
Loan and Deposit Rate Margin	(11)-(6)	1.08	(0.08)	1.17

(%)

			Fiscal 2014		Fiscal 2013
				Change	
Mizuho Trust & Banking					
Return on Interest-Earning Assets	14	0.70	(0.05)	0.76	
Return on Loans and Bills Discounted *1	15	1.00	(0.00)	1.01	
Return on Securities	16	0.78	0.13	0.65	
Cost of Funding	17	0.16	(0.04)	0.20	
Cost of Deposits *2	18	0.07	(0.01)	0.09	
Net Interest Margin	(14)-(17)	0.54	(0.01)	0.55	
Loan and Deposit Rate Margin	(15)-(18)	0.92	0.00	0.92	

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted	21	1.00	(0.10)	1.11
Loan and Deposit Rate Margin	(21)-(18)	0.92	(0.09)	1.01

(Reference)

(%)

			Fiscal 2014		Fiscal 2013
				Change	
Aggregate Figures for the 2 Banks					
Return on Loans and Bills Discounted *1	23	1.03	(0.06)	1.09	
Cost of Deposits *2	24	0.04	(0.00)	0.05	
Loan and Deposit Rate Margin	(23)-(24)	0.98	(0.05)	1.04	

*1 Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

*2 Deposits include NCDs.

(Reference) After excluding loans to the Japanese government and others

Return on Loans and Bills Discounted	26	1.12	(0.09)	1.21
Loan and Deposit Rate Margin	(26)-(24)	1.08	(0.08)	1.16

3. Use and Source of Funds

Non-Consolidated

Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2014				Fiscal 2013	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	135,672,564	0.92	4,281,575	(0.01)	131,390,989	0.94
<i>Loans and Bills Discounted</i>	69,043,413	1.16	3,604,816	(0.07)	65,438,597	1.24
<i>Securities</i>	41,941,102	0.77	(1,306,964)	0.07	43,248,067	0.70
Source of Funds	135,488,809	0.23	4,024,971	(0.00)	131,463,837	0.24
<i>Deposits</i>	88,245,507	0.10	4,939,252	0.00	83,306,254	0.09
<i>NCDs</i>	16,390,621	0.17	2,641,521	(0.01)	13,749,100	0.19

(Domestic Operations)

Use of Funds	97,740,573	0.69	(2,497,827)	(0.04)	100,238,400	0.74
<i>Loans and Bills Discounted</i>	48,742,971	1.03	(326,309)	(0.06)	49,069,281	1.10
<i>Securities</i>	30,243,263	0.45	(2,568,037)	(0.04)	32,811,301	0.50
Source of Funds	97,478,051	0.08	(2,720,334)	(0.02)	100,198,386	0.11
<i>Deposits</i>	71,317,602	0.03	2,109,256	(0.00)	69,208,346	0.04
<i>NCDs</i>	10,364,682	0.08	712,588	(0.00)	9,652,094	0.09

(International Operations)

Use of Funds	41,317,959	1.39	6,087,245	(0.01)	35,230,714	1.40
<i>Loans and Bills Discounted</i>	20,300,442	1.49	3,931,126	(0.15)	16,369,316	1.65
<i>Securities</i>	11,697,839	1.61	1,261,073	0.27	10,436,766	1.33
Source of Funds	41,396,725	0.57	6,053,149	(0.01)	35,343,576	0.59
<i>Deposits</i>	16,927,904	0.38	2,829,996	0.02	14,097,907	0.35
<i>NCDs</i>	6,025,939	0.32	1,928,932	(0.10)	4,097,006	0.43

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2014				Fiscal 2013	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	6,239,854	0.79	(35,221)	(0.04)	6,275,075	0.83
<i>Loans and Bills Discounted</i>	3,036,394	1.00	(337,966)	(0.00)	3,374,361	1.00
<i>Securities</i>	1,677,615	1.01	(302,652)	0.14	1,980,268	0.87
Source of Funds	6,015,860	0.17	(38,925)	(0.03)	6,054,785	0.20
<i>Deposits</i>	2,398,749	0.07	443,535	(0.01)	1,955,213	0.09
<i>NCDs</i>	809,441	0.09	(238,358)	(0.00)	1,047,800	0.09

(Domestic Operations)

Use of Funds	5,603,499	0.70	(53,308)	(0.05)	5,656,808	0.76
<i>Loans and Bills Discounted</i>	2,868,956	1.00	(387,893)	(0.00)	3,256,850	1.00
<i>Securities</i>	1,102,792	0.78	(266,249)	0.13	1,369,042	0.65
Source of Funds	5,363,603	0.16	(66,532)	(0.04)	5,430,135	0.20
<i>Deposits</i>	2,372,312	0.07	458,763	(0.01)	1,913,549	0.08
<i>NCDs</i>	809,441	0.09	(238,358)	(0.00)	1,047,800	0.09

(International Operations)

Use of Funds	794,955	1.28	(386,295)	0.42	1,181,250	0.86
<i>Loans and Bills Discounted</i>	167,438	1.03	49,926	0.09	117,511	0.93
<i>Securities</i>	574,823	1.46	(36,402)	0.08	611,225	1.37
Source of Funds	810,857	0.20	(376,776)	0.04	1,187,634	0.15
<i>Deposits</i>	26,436	0.27	(15,227)	(0.02)	41,663	0.30
<i>NCDs</i>	-	-	-	-	-	-

4. Net Gains/Losses on Securities**Consolidated**

(Millions of yen)

	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Bonds	73,253	39,216
Gains on Sales and Others	175,364	56,498	118,865
Losses on Sales and Others	(97,060)	(24,987)	(72,073)
Impairment (Devaluation)	(1,438)	8,278	(9,717)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(3,612)	(573)	(3,038)

	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Stocks	131,910	54,879
Gains on Sales	152,029	64,551	87,477
Losses on Sales	(8,326)	(2,364)	(5,961)
Impairment (Devaluation)	(5,389)	2	(5,392)
Reversal of (Provision for) Reserve for Possible Losses on Investments	24	10	13
Gains (Losses) on Derivatives other than for Trading	(6,427)	(7,321)	894

Non-Consolidated

(Millions of yen)

Aggregate Figures for the 2 Banks

	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Bonds	75,869	41,962
Gains on Sales and Others	178,581	59,165	119,415
Losses on Sales and Others	(97,719)	(24,865)	(72,854)
Impairment (Devaluation)	(1,386)	8,229	(9,615)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(3,606)	(567)	(3,038)

	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Stocks	96,196	38,515
Gains on Sales	109,548	47,473	62,075
Losses on Sales	(6,299)	(2,684)	(3,615)
Impairment (Devaluation)	(648)	1,068	(1,716)
Reversal of (Provision for) Reserve for Possible Losses on Investments	23	(20)	44
Gains (Losses) on Derivatives other than for Trading	(6,427)	(7,321)	894

(Millions of yen)

Mizuho Bank	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Bonds	64,950	36,859
Gains on Sales and Others	161,203	50,475	110,728
Losses on Sales and Others	(91,906)	(22,414)	(69,492)
Impairment (Devaluation)	(1,386)	8,229	(9,615)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2,959)	569	(3,528)

	Fiscal 2014	Change	Fiscal 2013
Net Gains (Losses) related to Stocks	88,963	39,888	49,075
Gains on Sales	101,881	48,742	53,139
Losses on Sales	(6,065)	(2,761)	(3,304)
Impairment (Devaluation)	(610)	1,036	(1,647)
Reversal of (Provision for) Reserve for Possible Losses on Investments	13	(36)	49
Gains (Losses) on Derivatives other than for Trading	(6,256)	(7,093)	837

(Millions of yen)

Mizuho Trust & Banking	Fiscal 2014	Change	Fiscal 2013
	Net Gains (Losses) related to Bonds	10,918	5,102
Gains on Sales and Others	17,378	8,690	8,687
Losses on Sales and Others	(5,812)	(2,451)	(3,361)
Impairment (Devaluation)	-	-	-
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(646)	(1,136)	489

	Fiscal 2014	Change	Fiscal 2013
Net Gains (Losses) related to Stocks	7,233	(1,372)	8,606
Gains on Sales	7,666	(1,268)	8,935
Losses on Sales	(234)	77	(311)
Impairment (Devaluation)	(37)	31	(69)
Reversal of (Provision for) Reserve for Possible Losses on Investments	10	15	(5)
Gains (Losses) on Derivatives other than for Trading	(170)	(227)	57

5. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

	As of March 31, 2015				As of March 31, 2014			
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses		
		Gains	Losses	Gains	Losses			
Other Securities	37,704,504	2,531,378	2,623,193	91,815	1,127,679	1,475,537	347,858	
Japanese Stocks	4,121,905	2,158,955	2,187,357	28,401	1,106,994	1,197,864	90,869	
Japanese Bonds	20,328,423	44,101	55,809	11,708	31,372	48,126	16,753	
Japanese Government Bonds	17,415,791	22,636	24,016	1,379	13,401	17,821	4,420	
Other	13,254,174	328,321	380,027	51,705	(10,688)	229,546	240,234	
Foreign Bonds	10,032,520	40,060	80,760	40,699	(170,636)	32,151	202,787	

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.
 * Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
 * The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.
 * Unrealized Gains/Losses include ¥52,059 million and ¥37,413 million, which were recognized in the statement of income for March 31, 2015 and March 31, 2014, respectively, by applying the fair-value hedge method and others. As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2015 and March 31, 2014 are ¥2,479,318 million and ¥1,090,266 million, respectively.
 * Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2015 and March 31, 2014 are ¥1,737,348 million and ¥733,522 million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

	As of March 31, 2015				As of March 31, 2014			
	Book Value	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses		
		Gains	Losses	Gains	Losses			
Bonds Held to Maturity	5,647,341	30,465	31,260	794	17,734	17,954	220	

Non-Consolidated

(1) Other Securities

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2015				As of March 31, 2014			
	Book Value (=Fair Value)	Unrealized Gains/Losses		Unrealized Gains/Losses		Unrealized Gains/Losses		
		Gains	Losses	Gains	Losses			
Other Securities	36,466,869	2,313,319	2,411,731	98,411	958,662	1,310,832	352,169	
Japanese Stocks	4,033,359	2,078,883	2,114,307	35,423	1,027,355	1,124,319	96,963	
Japanese Bonds	19,977,203	44,061	55,681	11,619	31,506	48,013	16,506	
Japanese Government Bonds	17,243,638	22,570	23,950	1,379	13,365	17,782	4,417	
Other	12,456,306	190,374	241,743	51,368	(100,199)	138,498	238,698	
Foreign Bonds	9,828,550	38,339	78,892	40,552	(170,250)	31,339	201,589	

Mizuho Bank

Other Securities	34,603,226	2,138,808	2,234,014	95,205	874,549	1,215,814	341,264
Japanese Stocks	3,762,836	1,933,204	1,966,662	33,457	945,045	1,038,309	93,263
Japanese Bonds	19,003,116	42,869	53,952	11,083	30,461	46,201	15,739
Japanese Government Bonds	16,338,400	21,454	22,677	1,222	13,114	16,860	3,745
Other	11,837,274	162,734	213,399	50,664	(100,957)	131,304	232,261
Foreign Bonds	9,390,437	28,218	68,386	40,167	(165,782)	30,860	196,643

Mizuho Trust & Banking

Other Securities	1,863,643	174,510	177,717	3,206	84,112	95,017	10,904
Japanese Stocks	270,523	145,678	147,645	1,966	82,309	86,010	3,700
Japanese Bonds	974,087	1,192	1,728	536	1,045	1,812	767
Japanese Government Bonds	905,238	1,116	1,272	156	251	922	671
Other	619,032	27,639	28,343	703	757	7,194	6,436
Foreign Bonds	438,113	10,120	10,506	385	(4,467)	478	4,945

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.
 * Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
 Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
 * The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.
 * Unrealized Gains/Losses include ¥52,059 million and ¥37,413 million, which were recognized in the statement of income for March 31, 2015 and March 31, 2014, respectively, by applying the fair-value hedge method and others. As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2015 and March 31, 2014 are ¥2,261,259 million and ¥921,249 million, respectively.
 * Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2015 and March 31, 2014 are as follows:

(Millions of yen)

	As of March 31, 2015	As of March 31, 2014
Aggregate Figures	1,633,442	665,027
Mizuho Bank	1,497,419	597,410
Mizuho Trust & Banking	136,022	67,616

(2) Bonds Held to Maturity

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2015				As of March 31, 2014		
	Book Value		Unrealized Gains/Losses			Unrealized Gains/Losses	
			Gains	Losses		Gains	Losses
Aggregate Figures	5,647,341	30,465	31,260	794	17,734	17,954	220
Mizuho Bank	5,647,341	30,465	31,260	794	17,734	17,954	220
Mizuho Trust & Banking	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2015				As of March 31, 2014		
	Book Value		Unrealized Gains/Losses			Unrealized Gains/Losses	
			Gains	Losses		Gains	Losses
Aggregate Figures	118,376	159,543	159,543	-	140,597	141,249	651
Mizuho Bank	118,376	159,543	159,543	-	140,597	141,249	651
Mizuho Trust & Banking	-	-	-	-	-	-	-

(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

	As of March 31, 2015		As of March 31, 2014
	Unrealized Gains/Losses	Change	Unrealized Gains/Losses
Other Securities	2,479,318	1,389,052	1,090,266
Japanese Stocks	2,132,177	1,023,954	1,108,222
Japanese Bonds	44,101	12,728	31,372
<i>Japanese Government Bonds</i>	22,636	9,235	13,401
Other	303,040	352,369	(49,328)
<i>Foreign Bonds</i>	14,778	224,056	(209,277)

Non-Consolidated

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2015		As of March 31, 2014
	Unrealized Gains/Losses	Change	Unrealized Gains/Losses
Other Securities	2,261,259	1,340,010	921,249
Japanese Stocks	2,052,104	1,023,522	1,028,582
Japanese Bonds	44,061	12,554	31,507
<i>Japanese Government Bonds</i>	22,570	9,205	13,365
Other	165,093	303,933	(138,840)
<i>Foreign Bonds</i>	13,058	221,949	(208,891)

6. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	Maturity as of March 31, 2015				Change				Maturity as of March 31, 2014			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	4,532.5	16,751.8	2,169.7	775.9	(2,282.8)	(1,247.9)	(671.4)	(226.0)	6,815.4	17,999.7	2,841.1	1,001.9
Japanese Government Bonds	4,088.9	15,545.7	1,898.9	-	(2,348.8)	(1,213.2)	(674.9)	-	6,437.7	16,758.9	2,573.8	-
Japanese Local Government Bonds	36.1	104.4	92.9	0.7	5.9	(25.8)	12.7	(0.0)	30.2	130.2	80.1	0.7
Japanese Corporate Bonds	407.4	1,101.6	177.9	775.1	60.0	(8.8)	(9.2)	(226.0)	347.4	1,110.5	187.2	1,001.2
Other	2,415.4	3,466.9	2,383.2	2,924.2	571.2	(695.7)	777.0	1,009.3	1,844.2	4,162.7	1,606.2	1,914.8

Mizuho Bank

Japanese Bonds	4,004.1	16,404.5	2,081.6	775.9	(2,789.4)	(923.8)	(446.2)	(226.0)	6,793.6	17,328.3	2,527.8	1,001.9
Japanese Government Bonds	3,578.9	15,245.7	1,813.8	-	(2,838.8)	(900.7)	(455.0)	-	6,417.7	16,146.4	2,268.8	-
Japanese Local Government Bonds	35.6	102.8	91.5	0.7	5.4	(26.5)	14.0	(0.0)	30.1	129.4	77.4	0.7
Japanese Corporate Bonds	389.6	1,055.9	176.3	775.1	43.9	3.3	(5.2)	(226.0)	345.7	1,052.5	181.6	1,001.2
Other	2,411.7	3,356.4	2,121.1	2,875.2	578.7	(413.6)	637.3	960.4	1,832.9	3,770.1	1,483.7	1,914.8

Mizuho Trust & Banking

Japanese Bonds	528.4	347.2	88.1	-	506.6	(324.0)	(225.1)	-	21.8	671.3	313.2	-
Japanese Government Bonds	510.0	300.0	85.1	-	490.0	(312.5)	(219.9)	-	20.0	612.5	305.0	-
Japanese Local Government Bonds	0.5	1.5	1.4	-	0.4	0.7	(1.2)	-	0.1	0.8	2.6	-
Japanese Corporate Bonds	17.8	45.7	1.6	-	16.1	(12.2)	(3.9)	-	1.7	57.9	5.6	-
Other	3.7	110.5	262.1	48.9	(7.4)	(282.1)	139.6	48.9	11.2	392.6	122.4	-

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of March 31, 2015				Change				As of March 31, 2014			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	2,395.8	16,343.3	7,197.4	25,936.6	(2,012.2)	1,707.9	1,147.9	843.6	4,408.0	14,635.4	6,049.5	25,093.0
Receive Float / Pay Fixed	242.6	4,553.6	2,651.7	7,447.9	(244.2)	1,488.0	(1,161.7)	82.1	486.8	3,065.5	3,813.4	7,365.8
Receive Float / Pay Float	42.6	-	-	42.6	(7.3)	(71.9)	-	(79.2)	50.0	71.9	-	121.9
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,681.1	20,897.0	9,849.1	33,427.3	(2,263.8)	3,124.0	(13.7)	846.4	4,944.9	17,772.9	9,862.9	32,580.8

Mizuho Bank

Receive Fixed / Pay Float	2,395.8	16,343.3	6,798.0	25,537.2	(2,007.2)	1,837.9	1,053.5	884.2	4,403.0	14,505.4	5,744.5	24,653.0
Receive Float / Pay Fixed	217.6	4,437.2	2,441.7	7,096.5	(269.2)	1,412.7	(1,276.7)	(133.2)	486.8	3,024.4	3,718.4	7,229.7
Receive Float / Pay Float	42.6	-	-	42.6	(7.3)	(71.9)	-	(79.2)	50.0	71.9	-	121.9
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,656.1	20,780.6	9,239.7	32,676.5	(2,283.8)	3,178.7	(223.1)	671.7	4,939.9	17,601.8	9,462.9	32,004.7

Mizuho Trust & Banking

Receive Fixed / Pay Float	-	-	399.4	399.4	(5.0)	(130.0)	94.4	(40.6)	5.0	130.0	305.0	440.0
Receive Float / Pay Fixed	25.0	116.4	210.0	351.4	25.0	75.3	115.0	215.3	-	41.0	95.0	136.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	25.0	116.4	609.4	750.8	20.0	(54.6)	209.4	174.7	5.0	171.0	400.0	576.0

(Reference)

Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of March 31, 2015			Change			As of March 31, 2014		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregate Figures	733.1	745.6	(12.5)	87.8	91.6	(3.7)	645.2	654.0	(8.7)
Mizuho Bank	642.2	652.3	(10.0)	65.1	73.1	(7.9)	577.1	579.2	(2.0)
Mizuho Trust & Banking	90.8	93.2	(2.4)	22.7	18.5	4.2	68.1	74.7	(6.6)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Certain part of Accounting Standard for Retirement Benefits and others has been applied from the beginning of fiscal 2014.

Non-Consolidated

Retirement Benefit Obligations

(Millions of yen)

		Fiscal 2014		Fiscal 2013
			Change	
Aggregate Figures for the 2 Banks				
Retirement Benefit Obligations	(A)	1,193,979	37,123	1,156,856
Discount Rate (%)		0.07~1.62		1.70
Total Fair Value of Plan Assets	(B)	1,883,289	343,584	1,539,705
Unrecognized Actuarial Differences	(C)	(227,830)	(266,201)	38,370
Prepaid Pension Cost	(B)+ (C) - (A)	461,479	40,260	421,219

Mizuho Bank

Retirement Benefit Obligations	(A)	1,055,879	31,431	1,024,448
Discount Rate (%)		0.07~1.62		1.70
Total Fair Value of Plan Assets	(B)	1,697,155	316,335	1,380,819
Unrecognized Actuarial Differences	(C)	(225,581)	(247,626)	22,045
Prepaid Pension Cost	(B)+ (C) - (A)	415,694	37,278	378,416

Mizuho Trust & Banking

Retirement Benefit Obligations	(A)	138,099	5,691	132,407
Discount Rate (%)		0.07~1.62		1.70
Total Fair Value of Plan Assets	(B)	186,134	27,248	158,885
Unrecognized Actuarial Differences	(C)	(2,249)	(18,574)	16,325
Prepaid Pension Cost	(B)+ (C) - (A)	45,785	2,982	42,803

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

	Fiscal 2014	Change	Fiscal 2013
	Aggregate Figures for the 2 Banks		
Service Cost	(21,953)	(764)	(21,188)
Interest Cost	(10,223)	9,729	(19,953)
Expected Return on Plan Assets	32,497	(540)	33,038
Accumulation (Amortization) of Unrecognized Actuarial Differences	(20,536)	(2,579)	(17,957)
Other	(3,776)	506	(4,282)
Total	(23,992)	6,351	(30,343)

(Millions of yen)

	Fiscal 2014	Change	Fiscal 2013
	Mizuho Bank		
Service Cost	(18,859)	(519)	(18,339)
Interest Cost	(9,036)	8,650	(17,687)
Expected Return on Plan Assets	29,127	(240)	29,368
Accumulation (Amortization) of Unrecognized Actuarial Differences	(17,393)	(1,993)	(15,400)
Other	(3,255)	431	(3,687)
Total	(19,417)	6,328	(25,745)

(Millions of yen)

	Fiscal 2014	Change	Fiscal 2013
	Mizuho Trust & Banking		
Service Cost	(3,093)	(245)	(2,848)
Interest Cost	(1,186)	1,079	(2,266)
Expected Return on Plan Assets	3,369	(300)	3,669
Accumulation (Amortization) of Unrecognized Actuarial Differences	(3,143)	(586)	(2,556)
Other	(520)	75	(595)
Total	(4,574)	22	(4,597)

Consolidated**Retirement Benefit Obligations**

(Millions of yen)

		As of March 31,	Change	As of March 31,
		2015		2014
Retirement Benefit Obligations	(A)	1,360,954	41,567	1,319,387
Total Fair Value of Plan Assets	(B)	2,056,818	370,363	1,686,455
Unrecognized Actuarial Differences	(C)	(229,825)	(272,213)	42,388
Net Defined Benefit Asset	(D)	743,382	330,308	413,073
Net Defined Benefit Liability	(A)-(B)+(D)	47,518	1,512	46,006

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

	Fiscal 2014	Change	Fiscal 2013
	Service Cost	(32,967)	(2,019)
Interest Cost	(11,975)	10,521	(22,496)
Expected Return on Plan Assets	36,875	828	36,046
Accumulation (Amortization) of Unrecognized Actuarial Differences	(22,548)	(1,385)	(21,162)
Other	(7,909)	(235)	(7,673)
Total	(38,524)	7,709	(46,234)

9. Capital Ratio

Mizuho Financial Group International Standard	Consolidated		(%, Billions of yen)
	As of March 31, 2015 (Preliminary)	Change	As of March 31, 2014
(1) Total Capital Ratio	14.58	0.22	14.36
(2) Tier 1 Capital Ratio	11.50	0.15	11.35
(3) Common Equity Tier 1 Capital Ratio	9.43	0.63	8.80
(4) Total Capital	9,508.4	852.4	8,655.9
(5) Tier 1 Capital	7,500.3	655.6	6,844.7
(6) Common Equity Tier 1 Capital	6,153.1	848.7	5,304.4
(7) Risk weighted Assets	65,191.9	4,917.8	60,274.0
(8) Total Required Capital (7)X8%	5,215.3	393.4	4,821.9

Mizuho Bank International Standard	Consolidated			Non-Consolidated
	As of March 31, 2015 (Preliminary)	Change	As of March 31, 2014	As of March 31, 2015 (Preliminary)
(1) Total Capital Ratio	15.30	(0.18)	15.48	15.35
(2) Tier 1 Capital Ratio	12.13	(0.22)	12.35	12.01
(3) Common Equity Tier 1 Capital Ratio	10.42	0.23	10.19	10.33
(4) Total Capital	8,753.5	572.9	8,180.6	8,597.5
(5) Tier 1 Capital	6,943.1	417.7	6,525.3	6,727.5
(6) Common Equity Tier 1 Capital	5,965.7	579.2	5,386.5	5,787.3
(7) Risk weighted Assets	57,201.8	4,378.1	52,823.7	55,981.4
(8) Total Required Capital (7)X8%	4,576.1	350.2	4,225.8	4,478.5

Mizuho Trust & Banking

Mizuho Trust & Banking International Standard	Consolidated			Non-Consolidated
(1) Total Capital Ratio	19.21	1.41	17.80	19.33
(2) Tier 1 Capital Ratio	16.68	1.92	14.76	16.79
(3) Common Equity Tier 1 Capital Ratio	16.67	1.91	14.76	16.79
(4) Total Capital	511.6	54.9	456.6	502.8
(5) Tier 1 Capital	444.4	65.6	378.7	436.7
(6) Common Equity Tier 1 Capital	444.1	65.3	378.7	436.7
(7) Risk weighted Assets	2,663.4	98.7	2,564.6	2,600.9
(8) Total Required Capital (7)X8%	213.0	7.8	205.1	208.0

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

■ The figures below are presented net of partial direct write-offs.

■ Treatment of accrued interest is based on the results of the self-assessment of assets.

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligor, Substantially Bankrupt Obligor, and Intensive Control Obligor are categorized as non-accrual loans.)

Consolidated

(Millions of yen, %)

	As of March 31, 2015				As of March 31, 2014	
		%	Change	%		%
Loans to Bankrupt Obligor	10,246	0.01	(1,948)	(0.00)	12,194	0.01
Non-Accrual Delinquent Loans	425,778	0.57	(82,222)	(0.15)	508,001	0.73
Loans Past Due for 3 Months or More	3,496	0.00	(612)	(0.00)	4,109	0.00
Restructured Loans	614,928	0.83	110,328	0.10	504,600	0.72
Total	1,054,450	1.43	25,545	(0.04)	1,028,905	1.48

Total Loans	73,415,170	100.00	4,113,765		69,301,405	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	205,011		38,258		166,752	
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Trust Account

	As of March 31, 2015				As of March 31, 2014	
		%	Change	%		%
Loans to Bankrupt Obligor	-	-	-	-	-	-
Non-Accrual Delinquent Loans	2,990	18.68	(55)	1.29	3,046	17.38
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-
Total	2,990	18.68	(55)	1.29	3,046	17.38

Total Loans	16,006	100.00	(1,516)		17,522	100.00
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Consolidated + Trust Account

	As of March 31, 2015				As of March 31, 2014	
		%	Change	%		%
Loans to Bankrupt Obligor	10,246	0.01	(1,948)	(0.00)	12,194	0.01
Non-Accrual Delinquent Loans	428,769	0.58	(82,278)	(0.15)	511,047	0.73
Loans Past Due for 3 Months or More	3,496	0.00	(612)	(0.00)	4,109	0.00
Restructured Loans	614,928	0.83	110,328	0.10	504,600	0.72
Total	1,057,441	1.44	25,489	(0.04)	1,031,951	1.48

Total Loans	73,431,176	100.00	4,112,248		69,318,927	100.00
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* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregate Figures for the 2 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2015				As of March 31, 2014	
		%	Change	%		%
Loans to Bankrupt Obligors	5,934	0.00	(3,344)	(0.00)	9,278	0.01
Non-Accrual Delinquent Loans	399,427	0.54	(89,028)	(0.15)	488,456	0.69
Loans Past Due for 3 Months or More	3,492	0.00	(612)	(0.00)	4,104	0.00
Restructured Loans	539,440	0.72	131,417	0.14	408,023	0.58
Total	948,295	1.28	38,431	(0.01)	909,864	1.29

Total Loans	73,958,301	100.00	3,966,373		69,991,928	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	192,481	43,302	149,178
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Mizuho Bank

Loans to Bankrupt Obligors	5,932	0.00	(3,325)	(0.00)	9,257	0.01
Non-Accrual Delinquent Loans	387,186	0.54	(82,181)	(0.15)	469,368	0.70
Loans Past Due for 3 Months or More	3,492	0.00	(612)	(0.00)	4,104	0.00
Restructured Loans	531,275	0.74	129,054	0.14	402,221	0.60
Total	927,886	1.30	42,934	(0.01)	884,952	1.32

Total Loans	70,873,844	100.00	4,037,290		66,836,553	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	191,473	44,277	147,196
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Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	2	0.00	(18)	(0.00)	21	0.00
Non-Accrual Delinquent Loans	9,250	0.30	(6,791)	(0.20)	16,041	0.51
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	8,165	0.26	2,362	0.08	5,802	0.18
Total	17,418	0.56	(4,447)	(0.12)	21,865	0.69

Total Loans	3,068,451	100.00	(69,401)		3,137,852	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	1,007	(975)	1,982
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-
Non-Accrual Delinquent Loans	2,990	18.68	(55)	1.29	3,046	17.38
Loans Past Due for 3 Months or More	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-
Total	2,990	18.68	(55)	1.29	3,046	17.38

Total Loans	16,006	100.00	(1,516)		17,522	100.00
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* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans

Consolidated

(Millions of yen)

	As of March 31, 2015		As of March 31, 2014
		Change	
Reserves for Possible Losses on Loans	525,486	(90,821)	616,307
General Reserve for Possible Losses on Loans	344,496	(54,241)	398,737
Specific Reserve for Possible Losses on Loans	180,386	(36,400)	216,787
Reserve for Possible Losses on Loans to Restructuring Countries	603	(179)	782

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	227,209	32,052	195,157
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Non-Consolidated

Aggregate Figures for the 2 Banks

(Millions of yen)

	As of March 31, 2015		As of March 31, 2014
		Change	
Reserves for Possible Losses on Loans	441,639	(81,745)	523,384
General Reserve for Possible Losses on Loans	299,820	(48,633)	348,454
Specific Reserve for Possible Losses on Loans	141,215	(32,932)	174,147
Reserve for Possible Losses on Loans to Restructuring Countries	603	(179)	782

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	214,063	37,078	176,984
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Mizuho Bank

Reserves for Possible Losses on Loans	434,828	(75,847)	510,675
General Reserve for Possible Losses on Loans	294,339	(45,638)	339,978
Specific Reserve for Possible Losses on Loans	139,885	(30,029)	169,914
Reserve for Possible Losses on Loans to Restructuring Countries	603	(179)	782

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	212,670	38,203	174,467
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Mizuho Trust & Banking

Reserves for Possible Losses on Loans	6,811	(5,898)	12,709
General Reserve for Possible Losses on Loans	5,481	(2,994)	8,475
Specific Reserve for Possible Losses on Loans	1,329	(2,903)	4,233
Reserve for Possible Losses on Loans to Restructuring Countries	0	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	1,392	(1,125)	2,517
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* Reserve for Possible Losses on Entrusted Loans (¥49 million and ¥53 million for March 31, 2015 and March 31, 2014, respectively) is not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of March 31, 2015		As of March 31, 2014
		Change	
Mizuho Financial Group	49.83	(10.06)	59.89

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of March 31, 2015		As of March 31, 2014
		Change	
Total	46.71	(10.99)	57.71
Mizuho Bank	46.86	(10.84)	57.70
Mizuho Trust & Banking (Banking Account)	39.10	(19.02)	58.12

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Act ("FRA")**Consolidated**

(Millions of yen)

	As of March 31, 2015		As of March 31, 2014
		Change	
Claims against Bankrupt and Substantially Bankrupt Obligors	77,316	(2,921)	80,238
Claims with Collection Risk	404,270	(80,728)	484,998
Claims for Special Attention	618,425	109,715	508,709
Total	1,100,011	26,065	1,073,945

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	226,664	32,134	194,529
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Trust Account

	As of March 31, 2015		As of March 31, 2014
		Change	
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
Claims with Collection Risk	2,990	(55)	3,046
Claims for Special Attention	-	-	-
Total	2,990	(55)	3,046

Consolidated + Trust Account

	As of March 31, 2015		As of March 31, 2014
		Change	
Claims against Bankrupt and Substantially Bankrupt Obligors	77,316	(2,921)	80,238
Claims with Collection Risk	407,260	(80,784)	488,044
Claims for Special Attention	618,425	109,715	508,709
Total	1,103,001	26,009	1,076,992

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

**Aggregate Figures for the 2 Banks
(Banking Account + Trust Account)**

	As of March 31, 2015				As of March 31, 2014	
		%	Change	%		%
Claims against Bankrupt and Substantially Bankrupt Obligors	56,669	0.06	(10,606)	(0.01)	67,275	0.08
Claims with Collection Risk	402,582	0.48	(69,459)	(0.11)	472,041	0.60
Claims for Special Attention	542,932	0.65	130,804	0.12	412,128	0.52
Sub-total	1,002,184	1.20	50,738	(0.00)	951,445	1.21
Normal Claims	82,041,015	98.79	4,508,500	0.00	77,532,514	98.78
Total	83,043,199	100.00	4,559,239		78,483,960	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	213,852	37,228	176,624
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Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	55,478	0.06	(10,024)	(0.01)	65,502	0.08
Claims with Collection Risk	391,517	0.49	(63,178)	(0.11)	454,696	0.60
Claims for Special Attention	534,767	0.66	128,441	0.12	406,326	0.54
Sub-total	981,763	1.22	55,238	(0.00)	926,525	1.23
Normal Claims	78,899,943	98.77	4,603,493	0.00	74,296,449	98.76
Total	79,881,706	100.00	4,658,731		75,222,975	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	212,670	38,203	174,467
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**Mizuho Trust & Banking
(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	1,191	0.03	(581)	(0.01)	1,772	0.05
Claims with Collection Risk	8,074	0.25	(6,224)	(0.18)	14,298	0.44
Claims for Special Attention	8,165	0.25	2,362	0.08	5,802	0.17
Sub-total	17,430	0.55	(4,443)	(0.12)	21,874	0.67
Normal Claims	3,128,056	99.44	(93,532)	0.12	3,221,588	99.32
Total	3,145,486	100.00	(97,976)		3,243,463	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	1,181	(975)	2,157
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(Trust Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-
Claims with Collection Risk	2,990	18.68	(55)	1.29	3,046	17.38
Claims for Special Attention	-	-	-	-	-	-
Sub-total	2,990	18.68	(55)	1.29	3,046	17.38
Normal Claims	13,015	81.31	(1,460)	(1.29)	14,475	82.61
Total	16,006	100.00	(1,516)		17,522	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRA

Non-Consolidated

(1) Disclosed Claims under the FRA and Coverage Amount

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account)	As of March 31, 2015		As of
		Change	March 31, 2014
Claims against Bankrupt and Substantially Bankrupt Obligors	56.6	(10.6)	67.2
<i>Collateral, Guarantees, and equivalent</i>	53.9	(12.3)	66.2
<i>Reserve for Possible Losses</i>	2.7	1.7	1.0
Claims with Collection Risk	399.5	(69.4)	468.9
<i>Collateral, Guarantees, and equivalent</i>	200.9	(21.3)	222.3
<i>Reserve for Possible Losses</i>	138.4	(34.4)	172.9
Claims for Special Attention	542.9	130.8	412.1
<i>Collateral, Guarantees, and equivalent</i>	192.8	29.9	162.9
<i>Reserve for Possible Losses</i>	130.7	70.3	60.3
Total	999.1	50.7	948.3
<i>Collateral, Guarantees, and equivalent</i>	447.7	(3.7)	451.4
<i>Reserve for Possible Losses</i>	271.8	37.5	234.3

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	55.4	(10.0)	65.5
<i>Collateral, Guarantees, and equivalent</i>	52.7	(11.7)	64.5
<i>Reserve for Possible Losses</i>	2.7	1.7	0.9
Claims with Collection Risk	391.5	(63.1)	454.6
<i>Collateral, Guarantees, and equivalent</i>	194.8	(18.0)	212.8
<i>Reserve for Possible Losses</i>	137.1	(31.5)	168.7
Claims for Special Attention	534.7	128.4	406.3
<i>Collateral, Guarantees, and equivalent</i>	191.5	30.1	161.4
<i>Reserve for Possible Losses</i>	128.0	68.5	59.5
Total	981.7	55.2	926.5
<i>Collateral, Guarantees, and equivalent</i>	439.2	0.4	438.7
<i>Reserve for Possible Losses</i>	267.9	38.7	229.2

Mizuho Trust & Banking (Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	1.1	(0.5)	1.7
<i>Collateral, Guarantees, and equivalent</i>	1.1	(0.5)	1.7
<i>Reserve for Possible Losses</i>	0.0	(0.0)	0.0
Claims with Collection Risk	8.0	(6.2)	14.2
<i>Collateral, Guarantees, and equivalent</i>	6.1	(3.3)	9.4
<i>Reserve for Possible Losses</i>	1.2	(2.8)	4.1
Claims for Special Attention	8.1	2.3	5.8
<i>Collateral, Guarantees, and equivalent</i>	1.2	(0.2)	1.5
<i>Reserve for Possible Losses</i>	2.6	1.7	0.8
Total	17.4	(4.4)	21.8
<i>Collateral, Guarantees, and equivalent</i>	8.5	(4.1)	12.7
<i>Reserve for Possible Losses</i>	3.9	(1.1)	5.1

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-
Claims with Collection Risk	2.9	(0.0)	3.0
<i>Collateral, Guarantees, and equivalent</i>	2.9	(0.0)	3.0
Claims for Special Attention	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-
Total	2.9	(0.0)	3.0
<i>Collateral, Guarantees, and equivalent</i>	2.9	(0.0)	3.0

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account)	As of March 31, 2015		As of March 31, 2014
		Change	
Coverage Amount	719.6	33.8	685.8
Reserves for Possible Losses on Loans	271.8	37.5	234.3
Collateral, Guarantees, and equivalent	447.7	(3.7)	451.4
			(%)
Coverage Ratio	72.1	(0.2)	72.4
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	84.9	0.6	84.2
Claims for Special Attention	59.5	5.4	54.1
<i>Claims against Special Attention Obligors</i>	<i>62.6</i>	<i>5.1</i>	<i>57.4</i>
Reserve Ratio against Non-collateralized Claims			(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	69.6	(0.4)	70.1
Claims for Special Attention	37.3	13.1	24.2
<i>Claims against Special Attention Obligors</i>	<i>39.7</i>	<i>11.8</i>	<i>27.9</i>
(Reference) Reserve Ratio			(%)
Claims against Special Attention Obligors	24.68	8.17	16.50
Claims against Watch Obligors excluding Special Attention Obligors	3.72	(2.61)	6.34
Claims against Normal Obligors	0.07	(0.03)	0.10

Mizuho Bank

(Billions of yen)

Coverage Amount	707.1	39.1	668.0
Reserves for Possible Losses on Loans	267.9	38.7	229.2
Collateral, Guarantees, and equivalent	439.2	0.4	438.7
			(%)
Coverage Ratio	72.0	(0.0)	72.0
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	84.7	0.8	83.9
Claims for Special Attention	59.7	5.4	54.3
<i>Claims against Special Attention Obligors</i>	<i>62.3</i>	<i>4.4</i>	<i>57.9</i>
Reserve Ratio against Non-collateralized Claims			(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	69.7	(0.0)	69.7
Claims for Special Attention	37.3	13.0	24.2
<i>Claims against Special Attention Obligors</i>	<i>39.8</i>	<i>11.6</i>	<i>28.2</i>
(Reference) Reserve Ratio			(%)
Claims against Special Attention Obligors	24.88	8.38	16.50
Claims against Watch Obligors excluding Special Attention Obligors	3.77	(2.65)	6.42
Claims against Normal Obligors	0.07	(0.03)	0.10

Mizuho Trust & Banking (Banking Account)

(Billions of yen)

Coverage Amount	12.5	(5.3)	17.8
Reserves for Possible Losses on Loans	3.9	(1.1)	5.1
Collateral, Guarantees, and equivalent	8.5	(4.1)	12.7
			(%)
Coverage Ratio	71.7	(9.7)	81.4
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	92.3	(3.1)	95.5
Claims for Special Attention	47.2	6.0	41.2
<i>Claims against Special Attention Obligors</i>	<i>72.7</i>	<i>36.0</i>	<i>36.7</i>
Reserve Ratio against Non-collateralized Claims			(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	100.0
Claims with Collection Risk	67.8	(18.9)	86.7
Claims for Special Attention	37.8	17.0	20.7
<i>Claims against Special Attention Obligors</i>	<i>37.3</i>	<i>16.6</i>	<i>20.6</i>
(Reference) Reserve Ratio			(%)
Claims against Special Attention Obligors	16.23	(0.27)	16.51
Claims against Watch Obligors excluding Special Attention Obligors	1.50	(2.56)	4.07
Claims against Normal Obligors	0.07	(0.00)	0.07

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.
Obligor	Non-Categorization	Category II	Category III	Category IV	Disclosed Claims under the Financial Reconstruction Act	Non-Accrual, Past Due & Restructured Loans
Bankrupt and Substantially Bankrupt Obligor 56.6	56.6 Collateral, Guarantees, etc.: 53.9 Reserves for Possible Losses: 2.7		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligor 56.6 Coverage Ratio 100%	Loans to Bankrupt Obligor 5.9
Intensive Control Obligor 399.5	339.4 Collateral, Guarantees, etc.: 200.9 Reserves for Possible Losses: 138.4		60.1 Reserve Ratio 69.6%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 399.5 Coverage Ratio 84.9%	Non-Accrual Delinquent Loans 396.4
Watch Obligor						53.8 (Notes 2)
Claims for Special Attention 542.9	Reserve Ratio against Uncovered Portion 37.3% Collateral, Guarantees, etc.: 192.8 Reserves for Possible Losses: 130.7				Claims for Special Attention (Notes 1) 542.9 Coverage Ratio 59.5%	Loans Past Due for 3 Months or More 3.4
Special Attention Obligor						Restructured Loans 539.4
Other Watch Obligor						
Normal Obligor						
					Total Coverage Ratio 72.1%	
					Claims against Special Attention Obligor -Coverage Ratio: 62.6% -Reserve Ratio for Uncovered Portion: 39.7% -Reserve Ratio against Total Amount of Claims: 24.6%	
					Reserve Ratio against Total Amount of Claims •Other Watch Obligor: 3.72% •Normal Obligor: 0.07%	
Total 83,027.1					Total 999.1	Total 945.3

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRA represents the amount of claims other than loans included in Disclosed Claims under the FRA.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRA)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2011	Fiscal 2012	Fiscal 2013	Fiscal 2014			
	As of March 31, 2012	As of March 31, 2013	As of March 31, 2014	As of March 31, 2015			
				MHBK	MHTB *	Aggregate Figures for the 2 Banks	Change from March 31, 2014
Claims against Bankrupt and Substantially Bankrupt Obligors	157.0	107.8	38.3	27.6	0.6	28.2	(10.0)
Claims with Collection Risk	521.5	331.2	223.6	134.6	5.8	140.4	(83.2)
Amount Categorized as above up to Fiscal 2011	678.6	439.1	262.0	162.2	6.4	168.7	(93.2)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	<i>113.6</i>	<i>69.3</i>	<i>34.4</i>	<i>21.2</i>	<i>0.6</i>	<i>21.9</i>	<i>(12.5)</i>
Claims against Bankrupt and Substantially Bankrupt Obligors		51.3	8.4	3.9	0.1	4.1	(4.2)
Claims with Collection Risk		222.0	120.1	75.3	0.6	76.0	(44.1)
Amount Newly Categorized as above during Fiscal 2012		273.3	128.6	79.2	0.8	80.1	(48.4)
<i>of which the amount which was in the process of being removed from the balance sheet</i>		<i>25.1</i>	<i>8.4</i>	<i>3.9</i>	<i>0.1</i>	<i>4.1</i>	<i>(4.2)</i>
Claims against Bankrupt and Substantially Bankrupt Obligors			20.5	7.2	0.1	7.4	(13.0)
Claims with Collection Risk			128.1	78.1	3.3	81.5	(46.6)
Amount Newly Categorized as above during Fiscal 2013			148.7	85.4	3.5	89.0	(59.7)
<i>of which the amount which was in the process of being removed from the balance sheet</i>			<i>18.5</i>	<i>6.2</i>	<i>0.1</i>	<i>6.3</i>	<i>(12.2)</i>
Claims against Bankrupt and Substantially Bankrupt Obligors				16.6	0.2	16.8	16.8
Claims with Collection Risk				103.4	1.1	104.5	104.5
Amount Newly Categorized as above during Fiscal 2014				120.0	1.3	121.4	121.4
<i>of which the amount which was in the process of being removed from the balance sheet</i>				<i>15.4</i>	<i>0.2</i>	<i>15.6</i>	<i>15.6</i>
Claims against Bankrupt and Substantially Bankrupt Obligors	157.0	159.1	67.2	55.4	1.1	56.6	(10.6)
Claims with Collection Risk	521.5	553.2	472.0	391.5	11.0	402.5	(69.4)
Total	678.6	712.4	539.3	446.9	12.2	459.2	(80.0)
<i>of which the amount which was in the process of being removed from the balance sheet</i>	<i>113.6</i>	<i>94.5</i>	<i>61.4</i>	<i>46.8</i>	<i>1.1</i>	<i>48.0</i>	<i>(13.3)</i>

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in Fiscal 2014

(Billions of yen)

	Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	MHBK	MHTB (Banking Account + Trust Account)
Liquidation	(15.3)	(15.3)	(0.0)
Restructuring	(5.1)	(4.8)	(0.2)
Improvement in Business Performance due to Restructuring	(0.0)	-	(0.0)
Loan Sales	(50.3)	(49.9)	(0.4)
Direct Write-off	28.6	28.0	0.5
Other	(159.2)	(151.1)	(8.1)
Debt recovery	(114.0)	(107.6)	(6.3)
Improvement in Business Performance	(45.1)	(43.4)	(1.7)
Total	(201.4)	(193.2)	(8.2)

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2015				As of March 31, 2014	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans		
Domestic Total (excluding Loans Booked Offshore)	56,467.2	877.4	(725.5)	77.6	57,192.7	799.8
Manufacturing	7,943.2	385.2	329.4	230.1	7,613.7	155.1
Agriculture & Forestry	42.3	0.2	5.4	(0.1)	36.8	0.3
Fishery	0.9	0.3	(1.0)	(0.1)	2.0	0.4
Mining, Quarrying Industry & Gravel Extraction Industry	264.0	0.0	24.0	(0.0)	239.9	0.0
Construction	758.4	21.8	2.5	(9.5)	755.9	31.4
Utilities	2,424.5	0.0	27.5	(0.0)	2,397.0	0.0
Communication	1,240.8	13.6	14.0	(3.6)	1,226.8	17.2
Transportation & Postal Industry	2,283.1	21.5	(184.3)	(8.4)	2,467.4	30.0
Wholesale & Retail	5,046.9	134.6	255.8	(2.7)	4,791.1	137.4
Finance & Insurance	7,179.6	5.4	497.5	(6.0)	6,682.1	11.4
Real Estate	6,520.4	58.9	138.0	(22.8)	6,382.3	81.7
Commodity Lease	1,784.4	1.2	247.7	(0.6)	1,536.7	1.9
Service Industries	2,487.2	66.6	69.6	(6.0)	2,417.6	72.6
Local Governments	1,014.8	2.9	(107.9)	(0.0)	1,122.8	2.9
Governments	3,505.2	-	(2,066.3)	-	5,571.6	-
Other	13,970.7	164.6	22.2	(92.2)	13,948.4	256.8
Overseas Total (including Loans Booked Offshore)	18,460.1	70.8	4,658.1	(39.2)	13,802.0	110.0
Governments	680.2	-	159.7	-	520.4	-
Financial Institutions	5,458.9	-	883.7	-	4,575.1	-
Other	12,321.0	70.8	3,614.5	(39.2)	8,706.4	110.0
Total	74,927.4	948.2	3,932.5	38.4	70,994.8	909.8

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of March 31, 2015: ¥700.1 billion (from MHBK)

As of March 31, 2014: ¥561.4 billion (from MHBK)

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(Billions of yen)

	As of March 31, 2015				As of March 31, 2014	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans		
Mizuho Bank						
Domestic Total (excluding Loans Booked Offshore)	52,420.4	857.0	(620.2)	82.1	53,040.7	774.8
Manufacturing	7,442.8	378.2	366.5	226.6	7,076.2	151.6
Agriculture & Forestry	42.3	0.2	5.4	(0.1)	36.8	0.3
Fishery	0.9	0.3	(1.0)	(0.1)	2.0	0.4
Mining, Quarrying Industry & Gravel Extraction Industry	261.6	0.0	24.1	(0.0)	237.4	0.0
Construction	714.6	21.7	12.4	(9.5)	702.2	31.2
Utilities	2,137.4	0.0	17.6	(0.0)	2,119.8	0.0
Communication	1,167.7	13.6	11.0	(3.6)	1,156.7	17.2
Transportation & Postal Industry	2,081.5	21.5	(186.5)	(8.4)	2,268.0	29.9
Wholesale & Retail	4,859.4	134.3	228.7	(2.8)	4,630.7	137.1
Finance & Insurance	6,780.0	5.4	618.3	(6.0)	6,161.7	11.4
Real Estate	5,456.7	52.7	142.1	(15.5)	5,314.6	68.3
Commodity Lease	1,547.5	1.2	210.9	(0.6)	1,336.6	1.9
Service Industries	2,434.8	66.4	86.9	(6.1)	2,347.9	72.5
Local Governments	992.7	-	(104.8)	-	1,097.5	-
Governments	3,505.2	-	(2,052.8)	-	5,558.1	-
Other	12,994.6	160.9	0.7	(91.3)	12,993.8	252.2
Overseas Total (including Loans Booked Offshore)	18,453.3	70.8	4,657.5	(39.2)	13,795.8	110.0
Governments	679.6	-	159.7	-	519.9	-
Financial Institutions	5,458.9	-	883.7	-	4,575.1	-
Other	12,314.7	70.8	3,614.0	(39.2)	8,700.7	110.0
Total	70,873.8	927.8	4,037.2	42.9	66,836.5	884.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Domestic Total (excluding Loans Booked Offshore)	4,046.7	20.4	(105.2)	(4.5)	4,152.0	24.9
Manufacturing	500.3	6.9	(37.1)	3.5	537.5	3.4
Agriculture & Forestry	0.0	-	(0.0)	-	0.0	-
Fishery	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	2.3	-	(0.1)	-	2.5	-
Construction	43.7	0.1	(9.8)	(0.0)	53.6	0.1
Utilities	287.0	-	9.9	-	277.1	-
Communication	73.1	-	2.9	-	70.1	-
Transportation & Postal Industry	201.6	0.0	2.2	(0.0)	199.4	0.0
Wholesale & Retail	187.4	0.3	27.0	0.0	160.3	0.2
Finance & Insurance	399.6	-	(120.7)	-	520.3	-
Real Estate	1,063.6	6.1	(4.0)	(7.2)	1,067.6	13.3
Commodity Lease	236.9	-	36.8	-	200.0	-
Service Industries	52.4	0.1	(17.3)	0.0	69.7	0.1
Local Governments	22.1	2.9	(3.1)	(0.0)	25.2	2.9
Governments	-	-	(13.5)	-	13.5	-
Other	976.1	3.7	21.5	(0.8)	954.6	4.6
Overseas Total (including Loans Booked Offshore)	6.8	-	0.5	-	6.2	-
Governments	0.5	-	0.0	-	0.4	-
Financial Institutions	-	-	-	-	-	-
Other	6.2	-	0.5	-	5.7	-
Total	4,053.5	20.4	(104.6)	(4.5)	4,158.2	24.9

* Amounts of Outstanding Balances are the aggregate figures for banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are the aggregate figures for banking and trust accounts with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRA and Coverage Ratio by Industry

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2015				As of March 31, 2014	
	Disclosed Claims under the FRA	Coverage Ratio	Change		Disclosed Claims under the FRA	Coverage Ratio
			Disclosed Claims under the FRA	Coverage Ratio		
Domestic Total (excluding Loans Booked Offshore)	895.2	70.1	73.2	(1.9)	822.0	72.1
Manufacturing	395.5	65.1	229.7	(0.4)	165.7	65.5
Agriculture & Forestry	0.2	41.6	(0.1)	15.9	0.3	25.7
Fishery	0.3	11.3	(0.1)	(10.5)	0.4	21.9
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	(0.0)	-	0.0	100.0
Construction	22.0	68.1	(9.4)	(13.7)	31.4	81.8
Utilities	0.0	100.0	(0.0)	86.8	0.0	13.1
Communication	13.8	74.4	(3.6)	8.2	17.5	66.2
Transportation & Postal Industry	21.6	60.6	(8.3)	2.0	30.0	58.5
Wholesale & Retail	140.1	63.1	(1.3)	2.0	141.5	61.0
Finance & Insurance	5.4	25.1	(6.0)	8.9	11.4	16.1
Real Estate	58.9	81.7	(23.1)	(3.5)	82.0	85.2
Commodity Lease	1.2	87.7	(0.6)	16.6	1.9	71.1
Service Industries	67.2	67.1	(6.1)	0.9	73.4	66.1
Local Governments	2.9	100.0	(0.0)	-	2.9	100.0
Other	165.4	87.2	(97.3)	4.3	262.8	82.9
Overseas Total (including Loans Booked Offshore)	106.9	88.3	(22.4)	14.4	129.4	73.9
Governments	-	-	-	-	-	-
Financial Institutions	0.0	100.0	0.0	-	-	-
Other	106.8	88.3	(22.5)	14.4	129.4	73.9
Total	1,002.1	72.1	50.7	(0.2)	951.4	72.4

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans Non-Consolidated

(Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	As of March 31, 2015		As of March 31, 2014
		Change	
Housing and Consumer Loans	11,808.2	(182.2)	11,990.5
<i>Housing Loans for owner's residential housing</i>	10,263.0	(113.5)	10,376.5

Mizuho Bank

Housing and Consumer Loans	11,662.6	(159.4)	11,822.0
Housing Loans	10,652.8	(178.6)	10,831.5
<i>for owner's residential housing</i>	10,132.8	(94.2)	10,227.0
Consumer loans	1,009.7	19.2	990.5

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	145.5	(22.8)	168.4
<i>Housing Loans for owner's residential housing</i>	130.1	(19.3)	149.4

* Above figures are aggregate banking and trust account amounts.

(2) Loans to SMEs and Individual Customers Non-Consolidated

(% , Billions of yen)

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)	As of March 31, 2015		As of March 31, 2014
		Change	
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	57.6	0.9	56.7
Loans to SMEs and Individual Customers	32,575.7	130.8	32,444.8

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	58.2	1.1	57.0
Loans to SMEs and Individual Customers	30,512.3	228.7	30,283.5

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	50.9	(1.0)	52.0
Loans to SMEs and Individual Customers	2,063.3	(97.9)	2,161.3

* Above figures are aggregate banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail, restaurant and commodity lease industries, etc.), or enterprises with full-time employees of 300 or below (100 or below for the wholesale and commodity lease industries etc., 50 or below for the retail and restaurant industries.)

10. Status of Loans by Region

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2015				As of March 31, 2014	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans		
Asia	6,840.9	20.1	1,530.4	(4.2)	5,310.4	24.4
Hong Kong	1,510.5	11.5	381.8	7.2	1,128.6	4.3
South Korea	769.0	-	(77.5)	(1.2)	846.6	1.2
Singapore	1,038.2	6.9	307.0	(4.3)	731.1	11.3
Thailand	950.4	1.0	214.2	0.8	736.1	0.2
Central and South America	4,195.5	82.0	642.1	(81.2)	3,553.4	163.2
North America	5,692.3	7.6	1,798.8	7.5	3,893.5	0.1
Eastern Europe	28.0	4.9	2.2	0.6	25.8	4.3
Western Europe	2,870.0	22.0	204.6	(19.9)	2,665.4	41.9
Other	1,828.0	9.8	352.1	(1.4)	1,475.9	11.3
Total	21,455.0	146.8	4,530.3	(98.6)	16,924.6	245.4

III. DEFERRED TAXES

1. Estimation for Calculating Deferred Tax Assets

Non-Consolidated

Aggregate Figures for the 2 Banks

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2015 to March 31, 2020)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	4,042.0
Income before Income Taxes	2	3,926.5
Tax Adjustments *1	3	(49.7)
Taxable Income before Current Deductible Temporary Differences *2	4	3,876.7
Effective Statutory Tax Rate	5	32.20% ~ 33.00%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	1,255.3

- *1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.
- *2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2015.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2010	313.7
Fiscal 2011	491.9
Fiscal 2012	107.3
Fiscal 2013	278.3
Fiscal 2014 (estimate)	561.0

- *1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
- *2. Figure for fiscal 2013 is the aggregate figure for MHBK, the former MHBK, and MHTB. Figures for fiscal 2012 and before are the aggregate figures for the former MHBK, the former MHCB, and MHTB.
- *3. Figure for fiscal 2014 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2015		As of March 31, 2014
			Change	
Reserves for Possible Losses on Loans	7	174.3	(22.6)	197.0
Impairment of Securities	8	166.6	(71.7)	238.3
Net Unrealized Losses on Other Securities	9	6.9	(19.2)	26.2
Reserve for Employee Retirement Benefits	10	11.5	(1.8)	13.4
Net Deferred Hedge Losses	11	5.8	2.7	3.1
Tax Losses Carried Forward	12	-	-	-
Other	13	276.5	(14.1)	290.7
Total Deferred Tax Assets	14	641.9	(126.8)	768.8
Valuation Allowance	15	(188.1)	81.0	(269.2)
Sub-Total [14 + 15]	16	453.8	(45.8)	499.6
Amount related to Retirement Benefits Accounting *1	17	(138.6)	1.1	(139.8)
Net Unrealized Gains on Other Securities	18	(624.7)	(370.7)	(253.9)
Net Deferred Hedge Gains	19	-	-	-
Other	20	(50.2)	1.4	(51.6)
Total Deferred Tax Liabilities	21	(813.6)	(368.1)	(445.5)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	(359.8)	(413.9)	54.1
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(627.8)	(371.5)	(256.2)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	5.8	2.7	3.1
Tax effects related to others	25	262.1	(45.0)	307.2

- *1 Amount related to Retirement Benefits Accounting includes ¥(84.5) billion related to gains on securities contributed to employee retirement benefit trust.
- *2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

(Reference)

Consolidated

(Billions of yen)

	As of March 31, 2015		As of March 31, 2014
		Change	
Net Deferred Tax Assets	(487.3)	(541.5)	54.1

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Bank

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2015 to March 31, 2020)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	3,743.0
Income before Income Taxes	2	3,660.0
Tax Adjustments *1	3	(54.8)
Taxable Income before Current Deductible Temporary Differences *2	4	3,605.1

Effective Statutory Tax Rate	5	32.98%/32.20%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	1,167.4

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2015.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2010	293.6
Fiscal 2011	461.1
Fiscal 2012	80.5
Fiscal 2013	238.4
Fiscal 2014 (estimate)	547.0

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2013 is the aggregate figure for MHBK and the former MHBK. Figures for fiscal 2012 and before are the aggregate figures for the former MHBK and the former MHC.B.

*3. Figure for fiscal 2014 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2015		As of March 31, 2014
			Change	
Reserves for Possible Losses on Loans	7	172.2	(20.5)	192.7
Impairment of Securities	8	153.6	(49.3)	202.9
Net Unrealized Losses on Other Securities	9	6.9	(18.6)	25.5
Reserve for Employee Retirement Benefits	10	-	-	-
Net Deferred Hedge Losses	11	5.0	4.2	0.7
Tax Losses Carried Forward	12	-	-	-
Other	13	269.3	(13.8)	283.1
Total Deferred Tax Assets	14	607.1	(98.0)	705.2
Valuation Allowance	15	(174.5)	59.6	(234.2)
Sub-Total [14 + 15]	16	432.5	(38.4)	470.9
Amount related to Retirement Benefits Accounting *1	17	(133.8)	0.6	(134.5)
Net Unrealized Gains on Other Securities	18	(586.8)	(349.2)	(237.6)
Net Deferred Hedge Gains	19	-	-	-
Other	20	(49.3)	1.8	(51.2)
Total Deferred Tax Liabilities	21	(770.0)	(346.6)	(423.3)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	(337.5)	(385.1)	47.5
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(589.3)	(349.6)	(239.7)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	5.0	4.2	0.7
Tax effects related to others	25	246.7	(39.7)	286.5

*1 Amount related to Retirement Benefits Accounting includes ¥(79.7) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 5. (1) ② of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥3,743.0 billion [1]

Income before Income Taxes: ¥3,660.0 billion [2]

Taxable Income before Current Deductible Temporary Differences: ¥3,605.1 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥607.1 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥174.5 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥770.0 billion [21], ¥337.5 billion [22] of Net Deferred Tax Liabilities were recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

Mizuho Trust & Banking**1. Estimate of future taxable income**

(Billions of yen)

		Total amount for five years (from April 1, 2015 to March 31, 2020)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	299.0
Income before Income Taxes	2	266.5
Tax Adjustments *1	3	5.1
Taxable Income before Current Deductible Temporary Differences *2	4	271.6

Effective Statutory Tax Rate	5	33.00%/32.20%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	87.9

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2015.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2010	20.1
Fiscal 2011	30.8
Fiscal 2012	26.8
Fiscal 2013	39.9
Fiscal 2014 (estimate)	14.0

*1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

*2. Figure for fiscal 2014 is an estimate of taxable income.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2015		As of March 31, 2014
			Change	
Reserves for Possible Losses on Loans	7	2.1	(2.1)	4.2
Impairment of Securities	8	12.9	(22.3)	35.3
Net Unrealized Losses on Other Securities	9	0.0	(0.6)	0.6
Reserve for Employee Retirement Benefits	10	11.5	(1.8)	13.4
Net Deferred Hedge Losses	11	0.7	(1.5)	2.3
Tax Losses Carried Forward	12	-	-	-
Other	13	7.2	(0.3)	7.5
Total Deferred Tax Assets	14	34.8	(28.8)	63.6
Valuation Allowance	15	(13.5)	21.4	(34.9)
Sub-Total [14 + 15]	16	21.2	(7.4)	28.6
Amount related to Retirement Benefits Accounting *1	17	(4.8)	0.5	(5.3)
Net Unrealized Gains on Other Securities	18	(37.9)	(21.5)	(16.3)
Net Deferred Hedge Gains	19	-	-	-
Other	20	(0.8)	(0.3)	(0.4)
Total Deferred Tax Liabilities	21	(43.6)	(21.4)	(22.1)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	(22.3)	(28.8)	6.5
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(38.4)	(21.9)	(16.4)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	0.7	(1.5)	2.3
Tax effects related to others	25	15.3	(5.2)	20.6

*1 Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on 5. (1) ② of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66).

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥299.0 billion [1]
Income before Income Taxes: ¥266.5 billion [2]
Taxable Income before Current Deductible Temporary Differences: ¥271.6 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥34.8 billion [14]. However, after considering temporary differences which are not expected to be reversed, Valuation Allowance of ¥13.5 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥43.6 billion [21], ¥22.3 billion [22] of Net Deferred Tax Liabilities were recorded on the balance sheet.

The above includes forward-looking information. See the disclaimer at the end of the table of contents located at the beginning of this document.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

Aggregate Figures for the 2 Banks	As of March 31, 2015		As of March 31, 2014
		Change	
Deposits	81,852.3	4,820.0	77,032.2
Individual Deposits	39,486.5	983.6	38,502.8
Corporate Deposits	36,528.0	3,198.4	33,329.6
Financial/Government Institutions	5,837.7	637.9	5,199.7

Mizuho Bank

Deposits	79,228.3	4,350.7	74,877.5
Individual Deposits	38,339.3	1,063.2	37,276.0
Corporate Deposits	35,442.3	2,904.5	32,537.7
Financial/Government Institutions	5,446.5	382.8	5,063.7

Mizuho Trust & Banking

Deposits	2,623.9	469.3	2,154.6
Individual Deposits	1,147.1	(79.6)	1,226.7
Corporate Deposits	1,085.7	293.8	791.8
Financial/Government Institutions	391.1	255.0	136.0

* Above figures do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

Aggregate Figures for Mizuho Financial Group, Inc. and the 2 Banks

	As of March 31, 2015		As of March 31, 2014
		Change	
Directors, Executive Officers as defined in the Companies Act, and Auditors	47	14	33
Executive Officers as defined in our internal regulations (excluding those doubling as Directors and Executive Officers as defined in the Companies Act)	91	1	90
Employees (excluding Executive Officers as defined in our internal regulations)	30,865	409	30,456

* The numbers have been adjusted for Directors, Auditors, and Executive Officers doubling other positions.

Mizuho Financial Group, Inc. (Non-Consolidated)

	As of March 31, 2015		As of March 31, 2014
		Change	
Mizuho Financial Group, Inc.			
Directors and Executive Officers as defined in the Companies Act	20	5	15
<i>Executive Officers as defined in the Companies Act</i>	12		
Executive Officers as defined in our internal regulations (excluding those doubling as Directors and Executive Officers as defined in the Companies Act)	38	1	37
Employees (excluding Executive Officers as defined in our internal regulations)	1,152	44	1,108

* MHFG transformed itself into a Company with Nominating Committee and others which was approved at the ordinary general meeting of shareholders on June 24, 2014. Executive Officers as defined in the Companies Act include those doubling as Directors of Mizuho Financial Group, Inc.

Non-Consolidated

	As of March 31, 2015		As of March 31, 2014
		Change	
Mizuho Bank			
Directors and Auditors	19	4	15
Executive Officers as defined in our internal regulations (excluding those doubling as Directors)	65	-	65
Employees (excluding Executive Officers as defined in our internal regulations)	26,561	311	26,250

Mizuho Trust & Banking

Directors and Auditors	15	5	10
Executive Officers as defined in our internal regulations (excluding those doubling as Directors)	17	(8)	25
Employees (excluding Executive Officers as defined in our internal regulations)	3,152	54	3,098

(Reference)

Aggregate Figures for Mizuho Financial Group, Inc., the 2 Banks, and Mizuho Securities

	As of March 31, 2015		As of March 31, 2014
		Change	
Directors, Executive Officers as defined in the Companies Act, and Auditors	63	16	47
Executive Officers as defined in our internal regulations (excluding those doubling as Directors and Executive Officers as defined in the Companies Act)	110	(11)	121
Employees (excluding Executive Officers as defined in our internal regulations)	37,713	332	37,381

* The numbers have been adjusted for Directors, Auditors, and Executive Officers doubling other positions.

	As of March 31, 2015		As of March 31, 2014
		Change	
Mizuho Securities			
Directors and Auditors	18	2	16
Executive Officers as defined in our internal regulations (excluding those doubling as Directors)	32	(13)	45
Employees (excluding Executive Officers as defined in our internal regulations)	6,848	(77)	6,925

3. Number of Branches and Offices

Non-Consolidated

Aggregate Figures for the 2 Banks	As of March 31, 2015		As of March 31, 2014
		Change	
Head Offices and Domestic Branches	455	-	455
Overseas Branches	24	-	24
Domestic Sub-Branches	57	-	57
Overseas Sub-Branches	14	2	12
Overseas Representative Offices	7	-	7

* Head Offices and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (41), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

Head Office and Domestic Branches	419	-	419
Overseas Branches	24	-	24
Domestic Sub-Branches	40	-	40
Overseas Sub-Branches	14	2	12
Overseas Representative Offices	7	-	7

* Head Office and Domestic Branches do not include in-store branches (2), branches and offices for remittance purposes only (41), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Trust & Banking

Head Office and Domestic Branches	36	-	36
Overseas Branches	-	-	-
Domestic Sub-Branches	17	-	17
Overseas Sub-Branches	-	-	-
Overseas Representative Offices	-	-	-

4. Earnings Plan for Fiscal 2015

Consolidated

(Billions of yen)

	First Half	Fiscal 2015
Ordinary Profits	470.0	980.0
Net Income *	300.0	630.0

* Profit Attributable to Owners of Parent

Non-Consolidated

Mizuho Bank, Mizuho Trust & Banking

(Billions of yen)

	Fiscal 2015		
	Aggregate Figures for the 2 Banks	MHBK	MHTB *
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	810.0	750.0	60.0
Ordinary Profits	790.0	735.0	55.0
Net Income	535.0	500.0	35.0

Credit-related Costs	(50.0)	(50.0)	-
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* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) for MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)
COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK

	<i>Millions of yen</i>		
	As of March 31, 2015 (A)	As of March 31, 2014 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 25,803,781	¥ 19,218,757	6,585,023
Call Loans	396,839	434,458	(37,618)
Receivables under Resale Agreements	525,653	642,344	(116,691)
Guarantee Deposits Paid under Securities Borrowing Transactions	133,336	388,060	(254,723)
Other Debt Purchased	543,683	480,372	63,310
Trading Assets	5,761,693	4,972,189	789,503
Money Held in Trust	3,249	2,807	441
Securities	41,235,710	42,174,781	(939,070)
Loans and Bills Discounted	70,873,844	66,836,553	4,037,290
Foreign Exchange Assets	1,559,516	1,507,927	51,589
Derivatives other than for Trading	5,062,613	3,703,349	1,359,263
Other Assets	1,735,907	1,285,649	450,258
Tangible Fixed Assets	828,583	834,166	(5,582)
Intangible Fixed Assets	469,546	344,173	125,373
Prepaid Pension Cost	415,694	378,416	37,278
Deferred Tax Assets	-	47,591	(47,591)
Customers' Liabilities for Acceptances and Guarantees	6,193,731	5,668,241	525,490
Reserves for Possible Losses on Loans	(434,828)	(510,675)	75,847
Reserve for Possible Losses on Investments	(1)	(15)	13
Total Assets	¥ 161,108,555	¥ 148,409,149	12,699,406
Liabilities			
Deposits	¥ 93,528,342	¥ 86,048,678	7,479,663
Negotiable Certificates of Deposit	14,830,058	11,854,716	2,975,341
Call Money	3,469,055	6,058,995	(2,589,940)
Payables under Repurchase Agreements	10,131,327	7,656,634	2,474,693
Guarantee Deposits Received under Securities Lending Transactions	513,983	3,159,574	(2,645,591)
Trading Liabilities	4,397,160	3,144,085	1,253,075
Borrowed Money	8,315,873	8,968,740	(652,866)
Foreign Exchange Liabilities	625,566	436,106	189,459
Short-term Bonds	25,000	25,000	-
Bonds and Notes	4,624,117	3,958,105	666,011
Derivatives other than for Trading	5,006,591	3,886,304	1,120,286
Other Liabilities	1,640,679	1,103,309	537,369
Reserve for Bonus Payments	19,933	19,389	544
Reserve for Possible Losses on Sales of Loans	13	1,259	(1,245)
Reserve for Contingencies	1,544	215	1,329
Reserve for Reimbursement of Deposits	14,772	15,307	(535)
Reserve for Reimbursement of Debentures	48,878	54,956	(6,078)
Deferred Tax Liabilities	337,508	-	337,508
Deferred Tax Liabilities for Revaluation Reserve for Land	72,392	81,060	(8,667)
Acceptances and Guarantees	6,193,731	5,668,241	525,490
Total Liabilities	153,796,531	142,140,682	11,655,848
Net Assets			
Common Stock and Preferred Stock	1,404,065	1,404,065	-
Capital Surplus	2,286,795	2,286,795	-
Capital Reserve	655,324	655,324	-
Other Capital Surplus	1,631,471	1,631,471	-
Retained Earnings	1,982,352	1,840,787	141,564
Appropriated Reserve	121,296	63,545	57,751
Other Retained Earnings	1,861,055	1,777,242	83,812
Retained Earnings Brought Forward	1,861,055	1,777,242	83,812
Total Shareholders' Equity	5,673,213	5,531,648	141,564
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	1,497,419	597,410	900,009
Net Deferred Hedge Gains (Losses), net of Taxes	(5,028)	(1,337)	(3,690)
Revaluation Reserve for Land, net of Taxes	146,419	140,745	5,674
Total Valuation and Translation Adjustments	1,638,811	736,818	901,992
Total Net Assets	7,312,024	6,268,466	1,043,557
Total Liabilities and Net Assets	¥ 161,108,555	¥ 148,409,149	12,699,406

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the fiscal year ended March 31, 2015 (A)	For the fiscal year ended March 31, 2014 (B) *	Change (A) - (B)
Ordinary Income	¥ 2,238,239	¥ 1,879,713	358,525
Interest Income	1,258,141	1,096,265	161,876
<i>Interest on Loans and Bills Discounted</i>	807,368	711,695	95,672
<i>Interest and Dividends on Securities</i>	327,025	274,925	52,100
Fee and Commission Income	471,563	384,827	86,735
Trading Income	48,535	38,994	9,540
Other Operating Income	248,620	142,975	105,644
Other Ordinary Income	211,378	216,649	(5,271)
Ordinary Expenses	1,551,919	1,219,478	332,440
Interest Expenses	323,247	296,160	27,087
<i>Interest on Deposits</i>	90,883	73,756	17,126
Fee and Commission Expenses	88,033	72,351	15,682
Trading Expenses	-	556	(556)
Other Operating Expenses	120,110	95,688	24,422
General and Administrative Expenses	855,795	675,728	180,066
Other Ordinary Expenses	164,731	78,993	85,738
Ordinary Profits	686,320	660,234	26,085
Extraordinary Gains	509	265	244
Extraordinary Losses	18,785	7,328	11,457
Income before Income Taxes	668,044	653,171	14,872
Income Taxes:			
Current	209,116	71,924	137,191
Deferred	35,740	136,019	(100,279)
Net Income	¥ 423,188	¥ 445,228	(22,039)

* Figures for the fiscal year ended March 31, 2014 are the aggregate figures for the former MHCB for the first quarter and MHBK for the second quarter and the second half of fiscal 2013.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity							Valuation and Translation Adjustments				Total Net Assets	
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes		Total Valuation and Translation Adjustments
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings						
Balance as of April 1, 2014	¥ 1,404,065	¥ 655,324	¥ 1,631,471	¥ 2,286,795	¥ 63,545	¥ 1,777,242	¥ 1,840,787	¥ 5,531,648	¥ 597,410	¥ (1,337)	¥ 140,745	¥ 736,818	¥ 6,268,466
Cumulative Effects of Changes in Accounting Policies						5,277	5,277	5,277					5,277
Balance as of the beginning of the period reflecting Changes in Accounting Policies	¥ 1,404,065	¥ 655,324	¥ 1,631,471	¥ 2,286,795	¥ 63,545	¥ 1,782,519	¥ 1,846,064	¥ 5,536,925	¥ 597,410	¥ (1,337)	¥ 140,745	¥ 736,818	¥ 6,273,744
Changes during the period													
Cash Dividends					57,751	(346,509)	(288,757)	(288,757)					(288,757)
Net Income						423,188	423,188	423,188					423,188
Transfer from Revaluation Reserve for Land, net of Taxes						1,856	1,856	1,856					1,856
Net Changes in Items other than Shareholders' Equity									900,009	(3,690)	5,674	901,992	901,992
Total Changes during the period	-	-	-	-	57,751	78,535	136,287	136,287	900,009	(3,690)	5,674	901,992	1,038,280
Balance as of March 31, 2015	¥ 1,404,065	¥ 655,324	¥ 1,631,471	¥ 2,286,795	¥ 121,296	¥ 1,861,055	¥ 1,982,352	¥ 5,673,213	¥ 1,497,419	¥ (5,028)	¥ 146,419	¥ 1,638,811	¥ 7,312,024

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

		As of March 31, 2015 (A)		As of March 31, 2014 (B)		Change (A) - (B)
Assets						
Cash and Due from Banks	¥	1,457,944	¥	1,028,662	¥	429,281
Call Loans		6,852		202,058		(195,205)
Other Debt Purchased		48,713		57,591		(8,877)
Trading Assets		67,185		60,918		6,267
Money Held in Trust		3,415		1,513		1,902
Securities		1,887,153		1,837,573		49,579
Loans and Bills Discounted		3,068,451		3,137,852		(69,401)
Foreign Exchange Assets		7,088		1,580		5,508
Other Assets		79,017		88,917		(9,899)
Tangible Fixed Assets		26,561		26,384		176
Intangible Fixed Assets		17,624		14,444		3,180
Prepaid Pension Cost		45,785		42,803		2,982
Deferred Tax Assets		-		6,524		(6,524)
Customers' Liabilities for Acceptances and Guarantees		41,828		40,151		1,676
Reserves for Possible Losses on Loans		(6,811)		(12,709)		5,898
Reserve for Possible Losses on Investments		(1)		(11)		10
Total Assets	¥	6,750,811	¥	6,534,256	¥	216,554
Liabilities						
Deposits	¥	2,637,041	¥	2,192,012	¥	445,029
Negotiable Certificates of Deposit		579,810		959,230		(379,420)
Call Money		1,072,860		996,045		76,814
Payables under Repurchase Agreements		12,022		10,291		1,731
Guarantee Deposits Received under Securities Lending Transactions		436,750		446,947		(10,196)
Trading Liabilities		63,242		61,320		1,922
Borrowed Money		221,967		168,562		53,405
Foreign Exchange Liabilities		-		8		(8)
Bonds and Notes		42,200		61,500		(19,300)
Due to Trust Accounts		1,008,363		1,084,938		(76,574)
Other Liabilities		43,236		45,542		(2,305)
Reserve for Bonus Payments		1,909		2,013		(103)
Reserve for Reimbursement of Deposits		1,079		1,144		(64)
Deferred Tax Liabilities		22,342		-		22,342
Acceptances and Guarantees		41,828		40,151		1,676
Total Liabilities		6,184,654		6,069,708		114,946
Net Assets						
Common Stock and Preferred Stock		247,369		247,369		-
Capital Surplus		15,505		15,505		-
Capital Reserve		15,505		15,505		-
Retained Earnings		168,935		138,356		30,578
Appropriated Reserve		17,471		12,041		5,429
Other Retained Earnings		151,464		126,315		25,149
Retained Earnings Brought Forward		151,464		126,315		25,149
Total Shareholders' Equity		431,810		401,231		30,578
Net Unrealized Gains (Losses) on Other Securities, net of Taxes		136,022		67,616		68,405
Net Deferred Hedge Gains (Losses), net of Taxes		(1,676)		(4,300)		2,623
Total Valuation and Translation Adjustments		134,345		63,316		71,029
Total Net Assets		566,156		464,548		101,608
Total Liabilities and Net Assets	¥	6,750,811	¥	6,534,256	¥	216,554

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	For the fiscal year ended March 31, 2015 (A)		For the fiscal year ended March 31, 2014 (B)		Change (A) - (B)
Ordinary Income	¥	192,718	¥	192,958	¥ (239)
Fiduciary Income		51,947		51,434	513
Interest Income		49,683		52,664	(2,980)
<i>Interest on Loans and Bills Discounted</i>		30,524		33,923	(3,398)
<i>Interest and Dividends on Securities</i>		17,075		17,339	(264)
Fee and Commission Income		54,678		49,524	5,154
Trading Income		2,494		2,405	89
Other Operating Income		18,016		9,086	8,930
Other Ordinary Income		15,897		27,843	(11,946)
Ordinary Expenses		124,574		122,322	2,252
Interest Expenses		10,392		12,618	(2,226)
<i>Interest on Deposits</i>		1,804		1,763	41
Fee and Commission Expenses		25,538		25,899	(361)
Trading Expenses		-		116	(116)
Other Operating Expenses		6,625		3,720	2,905
General and Administrative Expenses		78,460		76,418	2,042
Other Ordinary Expenses		3,557		3,548	9
Ordinary Profits		68,143		70,635	(2,491)
Extraordinary Gains		4		86	(82)
Extraordinary Losses		233		2,639	(2,405)
Income before Income Taxes		67,914		68,082	(167)
Income Taxes:					
Current		5,643		17,169	(11,526)
Deferred		5,027		(1,384)	6,412
Net Income	¥	57,243	¥	52,297	¥ 4,946

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO TRUST & BANKING

Millions of yen

	Shareholders' Equity						Valuation and Translation Adjustments				Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus		Appropriated Reserve	Retained Earnings		Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Total Valuation and Translation Adjustments	
		Capital Reserve	Total Capital Surplus		Other Retained Earnings	Total Retained Earnings					
Balance as of April 1, 2014	¥ 247,369	¥ 15,505	¥ 15,505	¥ 12,041	¥ 126,315	¥ 138,356	¥ 401,231	¥ 67,616	¥ (4,300)	¥ 63,316	¥ 464,548
Cumulative Effects of Changes in Accounting Policies					482	482	482				482
Balance as of the beginning of the period reflecting Changes in Accounting Policies	¥ 247,369	¥ 15,505	¥ 15,505	¥ 12,041	¥ 126,797	¥ 138,839	¥ 401,714	¥ 67,616	¥ (4,300)	¥ 63,316	¥ 465,030
Changes during the period											
Cash Dividends				5,429	(32,577)	(27,147)	(27,147)				(27,147)
Net Income					57,243	57,243	57,243				57,243
Net Changes in Items other than Shareholders' Equity								68,405	2,623	71,029	71,029
Total Changes during the period	-	-	-	5,429	24,666	30,096	30,096	68,405	2,623	71,029	101,125
Balance as of March 31, 2015	¥ 247,369	¥ 15,505	¥ 15,505	¥ 17,471	¥ 151,464	¥ 168,935	¥ 431,810	¥ 136,022	¥ (1,676)	¥ 134,345	¥ 566,156

(Reference)**Statement of Trust Assets and Liabilities**

Millions of yen

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	985,122	Money Trusts	17,392,804
Securities	1,134,120	Pension Trusts	3,940,731
Beneficiary Rights to the Trusts	41,539,727	Property Formation Benefit Trusts	5,220
Securities held in Custody Accounts	501,002	Investment Trusts	12,037,681
Money Claims	4,133,646	Money Entrusted Other than Money Trusts	1,598,530
Tangible Fixed Assets	5,437,222	Securities Trusts	8,047,935
Intangible Fixed Assets	317,901	Money Claims Trusts	3,378,699
Other Claims	1,424,033	Land and Fixtures Trusts	178,076
Due from Banking Account	1,008,363	Composite Trusts	10,395,857
Cash and Due from Banks	499,379	Other Trusts	4,982
Total	56,980,518	Total	56,980,518

Note:

- The statement is exclusive of the Trusts that are difficult to value monetarily.
- Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥40,337,836 million.
- Joint trust assets under the management of other companies: ¥686,069 million.
There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".
- Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ¥16,006 million.
Of this amount, Balance of Non-Accrual Delinquent Loans is ¥2,990 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification (including Trusts entrusted for asset management) are as follows:

Money Trusts *Millions of yen*

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	16,006	Principal	701,226
Securities	3	Reserve	49
Others	685,399	Others	133
Total	701,408	Total	701,408

(Reference)**Comparison of Balances of Principal Items***Millions of yen*

Items	As of March 31, 2015 (A)	As of March 31, 2014 (B)	Change (A) - (B)
Total Amount of Funds	24,555,608	23,114,075	1,441,532
Deposits	2,637,041	2,192,012	445,029
Negotiable Certificates of Deposit	579,810	959,230	(379,420)
Money Trusts	17,392,804	15,931,177	1,461,627
Pension Trusts	3,940,731	4,026,597	(85,865)
Property Formation Benefit Trusts	5,220	5,058	161
Loans and Bills Discounted	4,053,574	4,158,264	(104,690)
of Banking accounts	3,068,451	3,137,852	(69,401)
of Trust accounts	985,122	1,020,412	(35,289)
Securities for Investments	3,021,274	2,868,239	153,034
of Banking accounts	1,887,153	1,837,573	49,579
of Trust accounts	1,134,120	1,030,666	103,454