

For Immediate Release:

Financial Statements for Fiscal 2016  
<Under Japanese GAAP>



Company Name:

Mizuho Financial Group, Inc. ("MHFG")

Stock Code Number (Japan): 8411  
 Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange  
 URL: https://www.mizuho-fg.com/index.html  
 Representative: Yasuhiro Sato President & CEO  
 For Inquiry: Masahiro Kosugi General Manager of Accounting  
 Phone: +81-3-6838-6101

May 15, 2017

Ordinary General Meeting of Shareholders (scheduled): June 23, 2017

Filing of Yuka Shoken Hokokusho to the Kanto Local

Commencement of Dividend Payment (scheduled): June 5, 2017

Finance Bureau (scheduled): June 26, 2017

Trading Accounts: Established

Supplementary Materials on Annual Results: Attached

IR Conference on Annual Results: Scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)

(1) Consolidated Results of Operations

(%: Changes from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profit Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2016	3,292,900	2.4	737,512	(26.0)	603,544	(10.0)
Fiscal 2015	3,215,274	1.1	997,529	(1.3)	670,943	9.6

Note: Comprehensive Income:

Fiscal 2016: ¥558,131 million, 83.2%; Fiscal 2015: ¥304,594 million, (84.3)%

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income on Own Capital	Ordinary Profits to Total Assets	Ordinary Profits to Ordinary Income
	¥	¥	%	%	%
Fiscal 2016	23.86	23.78	7.2	0.3	22.3
Fiscal 2015	26.94	26.42	8.3	0.5	31.0

Reference: Equity in Income from Investments in Affiliates:

Fiscal 2016: ¥18,899 million; Fiscal 2015: ¥24,299 million

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2016	200,508,610	9,273,361	4.2	335.96
Fiscal 2015	193,458,580	9,353,244	4.2	322.46

Reference: Own Capital:

As of March 31, 2017 ¥8,522,268 million; As of March 31, 2016 ¥8,167,813 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

(3) Conditions of Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the end of the fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2016	4,690,131	5,796,391	(24,537)	45,523,663
Fiscal 2015	4,104,197	3,687,897	(521,023)	35,089,122

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share					Total Cash Dividends (Total)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2015	-	3.75	-	3.75	7.50	187,078	27.8	2.3
Fiscal 2016	-	3.75	-	3.75	7.50	190,347	31.4	2.2
Fiscal 2017 (estimate)	-	3.75	-	3.75	7.50		34.6	

Note: Please refer to Cash Dividends for Shareholders of Classified Stock (unlisted) mentioned later, the rights of which are different from those of common stock.

3. Consolidated Earnings Estimates for Fiscal 2017 (for the fiscal year ending March 31, 2018)

(%: Changes from the corresponding period of the previous fiscal year)

	Profit Attributable to Owners of Parent	Net Income per Share of Common Stock
	¥ million	¥
1H F2017	-	-
Fiscal 2017	550,000	(8.8)
		21.67

Note: The number of shares of common stock used in the above calculation is based on the number of outstanding shares of common stock as of March 31, 2017.

## ※Notes

(1) Changes in Significant Subsidiaries during the Fiscal Year (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Changes in Accounting Policies and Accounting Estimates / Restatements

- ① Changes in accounting policies due to revisions of accounting standards, etc.: Yes  
 ② Changes in accounting policies other than ① above: No  
 ③ Changes in accounting estimates: No  
 ④ Restatements: No

(Note) For more information, please refer to "Change in Accounting Policies" on page 1 – 14 of the attachment.

(3) Issued Shares of Common Stock

- ① Year-end issued shares (including treasury stock):  
 ② Year-end treasury stock:  
 ③ Average number of outstanding shares:

As of March 31, 2017	25,386,307,945 shares	As of March 31, 2016	25,030,525,657 shares
As of March 31, 2017	19,992,754 shares	As of March 31, 2016	10,929,211 shares
Fiscal 2016	25,285,898,988 shares	Fiscal 2015	24,806,160,636 shares

(Reference) Non-Consolidated Financial Statements for Fiscal 2016

### Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)

(1) Non-Consolidated Results of Operations

(%: Changes from the previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2016	378,084	13.3	339,157	12.1	326,482	10.0	326,676	7.3
Fiscal 2015	333,500	(11.7)	302,436	(13.8)	296,562	(15.1)	304,389	(12.7)

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
Fiscal 2016	12.91		12.86	
Fiscal 2015	12.17		11.98	

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2016	9,269,369	5,342,523	57.6	210.51
Fiscal 2015	7,064,211	5,197,208	73.5	203.58

Reference: Own Capital:

As of March 31, 2017: ¥5,340,769 million; As of March 31, 2016: ¥5,194,445 million

Note : Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights) / Total Assets × 100

Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

This immediate release is outside the scope of the audit.

*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.*

*In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.*

*Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") and our report on Form 6-K furnished to the SEC on January 13, 2017, both of which are available in the Financial Information section of our web page at [www.mizuho-fg.com/index.html](http://www.mizuho-fg.com/index.html) and also at the SEC's web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

## Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share and total cash dividends related to classified stock, the rights of which are different from those of common stock, is as follows:

	Annual Cash Dividends per Share					Total Cash Dividends (Annual) ¥ million
	First quarter-end ¥	Second quarter-end ¥	Third quarter-end ¥	Fiscal year-end ¥	Annual ¥	
Eleventh Series Class XI Preferred Stock						
Fiscal 2015	-	10.00	-	10.00	20.00	2,429
Fiscal 2016	-					

Note: Mizuho Financial Group Inc. ("MHFG") acquired all of the Eleventh Series Class XI Preferred Stock as of July 1, 2016 that had not been requested for acquisition by June 30, 2016 and cancelled all of the Eleventh Series Class XI Preferred Stock held by MHFG on July 13, 2016. Accordingly, cash dividend payments related to the Eleventh Series Class XI Preferred Stock will not be made in fiscal 2016.

## ○Contents of Attachment

1. Overview of Consolidated Results of Operations and Financial Conditions.....	p.1-2
(1) Overview of Results of Operations.....	p.1-2
(2) Overview of Financial Conditions.....	p.1-3
(3) Basic Policy on Profit Distribution, Dividend Payment for Fiscal 2016 and Dividend Estimates for Fiscal 2017.....	p.1-3
2. Basic Stance on Selection of Accounting Standards.....	p.1-4
3. Consolidated Financial Statements and Others.....	p.1-5
(1) Consolidated Balance Sheets.....	p.1-5
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income.....	p.1-7
(3) Consolidated Statements of Changes in Net Assets.....	p.1-10
(4) Consolidated Statements of Cash Flows.....	p.1-12
(5) Notes regarding Consolidated Financial Statements.....	p.1-14
(Matters Related to the Assumption of Going Concern)	
(Change in Accounting Policies)	
(Business Segment Information)	
(Per Share Information)	
(Subsequent Events)	

**【Note to XBRL】**

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

An MHFG IR conference for institutional investors and analysts is scheduled for May 22, 2017 (Monday). The IR conference presentation materials and audio archive will be available for use by individual investors in the IR Information section of the Mizuho Financial Group HP immediately after the conference.

# 1. Overview of Consolidated Results of Operations and Financial Conditions

## (1) Overview of Results of Operations

Reviewing the economic environment over the fiscal year ended March 31, 2017, the global economy as a whole continued to recover gradually, while weakness in the recovery is seen in some regions. As for the future direction of the economy, although continued recovery is expected, particularly in the United States, concerns over a downturn still linger, and such factors as the policy management of the new president of the United States, the political climate in Europe, trends in China's economy and increased geopolitical risk need continued and careful observation.

In the United States, employment conditions continued to be generally favorable, and the economy continued to be on a recovery trend, supported by steady consumer spending and increased exports. The economy is expected to continue to be on a trend of gradual expansion, backed by policies of the new president; however, concerns such as increasing uncertainty about the future direction of the economy caused by foreign exchange and trade policies under the new administration require attention.

In Europe, the economies continued to recover gradually due to such factors as the recovery of consumer spending and the pickup in exports. It is expected that the economies of the region will continue to exhibit the same trend; however, political developments in Europe, including the United Kingdom's Brexit negotiations, elections in European countries and non-performing loan problems in southern European countries, require further attention.

In Asia, China's economy was stable, partly due to support from governmental policies. Going forward, with continued support provided by fiscal policies, including investment in infrastructure and tax reductions, China's economy is expected to remain generally unchanged for the time being. The economies of emerging countries have picked up due to such factors as the steadiness of China's economy and the increase in resource prices. As for the future direction of the economies, partially due to concerns such as depreciation in the currencies of emerging countries and increased capital outflow pressures, the pace of economic expansion is expected to remain gradual.

In Japan, benefiting from improvement of overseas economies, the economy continued to recover gradually mainly in the areas of exports and capital investment. Going forward, the economy is expected to continue to recover gradually, due to such factors as an improved export environment and the effectiveness of various policies; however, increasing uncertainty in overseas economies requires continued attention.

Under the foregoing business environment, we recorded Consolidated Gross Profits of ¥2,092.7 billion for fiscal 2016, decreasing by ¥128.8 billion from the previous fiscal year.

Gross Profits of aggregate figures for Mizuho Bank, Ltd. and Mizuho Trust & Banking Co., Ltd. on a non-consolidated basis (on a non-consolidated aggregated basis of the banks) decreased by ¥157.9 billion on a year-on-year basis to ¥1,441.4 billion mainly due to the impact of negative interest rates. General and Administrative Expenses on a non-consolidated aggregated basis of the banks increased by ¥36.1 billion on a year-on-year basis to ¥947.1 billion.

Net Operating Revenues on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥49.2 billion on a year-on-year basis to ¥365.9 billion due to the impact of the decrease in consolidated subsidiaries as a result of corporate restructuring in the group companies and other factors, offset in part by an increase in Net Gain on Trading.

Selling, General and Administrative Expenses on a consolidated basis of Mizuho Securities Co., Ltd. decreased by ¥38.6 billion on a year-on-year basis to ¥290.9 billion.

As a result, Consolidated Net Business Profits decreased by ¥189.4 billion on a year-on-year basis to ¥663.4 billion.

Consolidated Credit-related Costs amounted to ¥47.5 billion.

Consolidated Net Gains (Losses) related to Stocks increased by ¥36.4 billion on a year-on-year basis to net gains of ¥242.1 billion due to the progress in cross-shareholding disposal and other factors.

As a result, Ordinary Income decreased by ¥260.0 billion on a year-on-year basis to ¥737.5 billion.

Extraordinary Gains (Losses) increased by ¥35.9 billion on a year-on-year basis to net gains of ¥46.6 billion due to extraordinary gains as a result of the establishment of Asset Management One Co., Ltd.

Tax-related Expenses decreased by ¥144.8 billion on a year-on-year basis to ¥137.7 billion due to the recording of deferred tax assets as a result of corporate restructuring in the group companies and other factors.

As a result, Profit Attributable to Owners of Parent for fiscal 2016 decreased by ¥67.3 billion on a year-on-year basis to ¥603.5 billion. This result shows a 100% achievement against the earnings plan for fiscal 2016 of ¥600.0 billion.

As for earnings estimates for fiscal 2017, we estimate Ordinary Profits of ¥790.0 billion and Profit Attributable to Owners of Parent of ¥550.0 billion on a consolidated basis.

## (2) Overview of Financial Conditions

Consolidated total assets as of March 31, 2017 amounted to ¥200,508.6 billion, increasing by ¥7,050.0 billion from the end of the previous fiscal year, mainly due to increases in Cash and Due from banks.

Securities were ¥32,353.1 billion, decreasing by ¥7,152.8 billion from the end of the previous fiscal year.

Loans and Bills Discounted amounted to ¥78,337.7 billion, increasing by ¥4,628.9 billion from the end of the previous fiscal year.

Deposits and Negotiable Certificates of Deposit amounted to ¥130,676.4 billion, increasing by ¥13,219.8 billion from the end of the previous fiscal year.

Net Assets amounted to ¥9,273.3 billion, decreasing by ¥79.8 billion from the end of the previous fiscal year.

Shareholders' Equity was ¥7,001.2 billion, Accumulated Other Comprehensive Income was ¥1,520.9 billion and Non-controlling Interests was ¥749.3 billion.

Net Cash Provided by Operating Activities was ¥4,690.1 billion mainly due to increased deposits. Net Cash Provided by Investing Activities was ¥5,796.3 billion mainly due to purchase, sale, and redemption of securities, and Net Cash Used in Financing Activities was ¥24.5 billion mainly due to issuance of subordinated bonds, redemption of preferred stocks, and cash dividends paid.

As a result, Cash and Cash Equivalents as of March 31, 2017 was ¥45,523.6 billion.

## (3) Basic Policy on Profit Distribution, Dividend Payment for Fiscal 2016 and Dividend Estimates for Fiscal 2017

We continue to perform disciplined capital management policy which maintains the optimum balance between strengthening of stable capital base and steady returns to shareholders.

As for a policy to return profits to shareholders, we have implemented a steady dividend payout policy setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration.

Based on this policy, we have decided to make cash dividend payments on common stock of ¥3.75 as year-end dividends for the fiscal year ended March 31, 2017 (annual cash dividends of ¥7.50 including interim dividends of ¥3.75) as predicted in Dividend Estimates for Fiscal 2016.

The board of directors has considered thoroughly and decided the above cash dividend payments taking into account our business environment comprehensively such as the financial result for fiscal 2016 in which Profit Attributable to Owners of Parent amounted to ¥603.5 billion and achieved earnings estimates, future earnings forecasts, profit base, capital, and domestic and international regulation trends such as the Basel framework.

Common Stock	¥3.75 per share (as predicted in Dividend Estimates for Fiscal 2016)
Annual cash dividends including interim dividends	¥7.50 per share (as predicted in Dividend Estimates for Fiscal 2016)

Furthermore, in accordance with the Articles of Incorporation, we decide distribution of dividends from surplus not by the resolution at the general meeting of shareholders but by the resolution at the board of directors unless otherwise stipulated by laws and regulations. We have decided the year-end cash dividend payments on common stock for the fiscal year ended March 31, 2017 at the board of directors held today.

For fiscal 2017, we continuously aim to make steady dividend payouts setting a dividend payout ratio on a consolidated basis of approximately 30% as a guide for our consideration and realize steady returns to shareholders. We will comprehensively consider the business environment such as the Group's business results, profit base, capital, and domestic and international regulation trends such as the Basel framework in determining cash dividend payments.

As for the dividend estimates of common stock for fiscal 2017, we predict cash dividend payments of ¥7.50 per share of common stock, which is the same as fiscal 2016. We intend to continue payments of cash dividends at the interim period to return profits to shareholders in a timely manner.

### (Dividend Estimates for Fiscal 2017)

Common Stock	Cash Dividends per Share	¥7.50
	of which Interim Dividends	¥3.75

## 2. Basic Stance on Selection of Accounting Standards

MHFG prepares its consolidated financial statements in accordance with Japanese Generally Accepted Accounting Principles. With respect to International Financial Reporting Standards (IFRS), in light of possible adoption in the future, MHFG is continuing research and study on the situation in Japan and Overseas and/or the development of IFRS.

### 3. Consolidated Financial Statements and Others

#### (1) Consolidated Balance Sheets

Mizuho Financial Group, Inc.

	<i>Millions of yen</i>	
	As of March 31, 2016	As of March 31, 2017
<b>Assets</b>		
Cash and Due from Banks	¥ 36,315,471	¥ 47,129,583
Call Loans and Bills Purchased	893,545	1,035,746
Receivables under Resale Agreements	7,805,798	8,967,777
Guarantee Deposits Paid under Securities Borrowing Transactions	3,407,390	3,350,051
Other Debt Purchased	2,979,797	2,745,204
Trading Assets	13,004,522	10,361,787
Money Held in Trust	175,638	247,583
Securities	39,505,971	32,353,158
Loans and Bills Discounted	73,708,884	78,337,793
Foreign Exchange Assets	1,447,743	1,828,782
Derivatives other than for Trading Assets	3,157,752	2,170,750
Other Assets	4,144,131	4,180,339
Tangible Fixed Assets	1,085,791	1,136,329
Buildings	344,311	348,068
Land	605,626	641,284
Lease Assets	24,919	26,210
Construction in Progress	19,698	22,134
Other Tangible Fixed Assets	91,237	98,631
Intangible Fixed Assets	804,567	1,045,486
Software	318,920	308,595
Goodwill	23,440	74,772
Lease Assets	11,304	16,013
Other Intangible Fixed Assets	450,900	646,105
Net Defined Benefit Asset	646,428	797,762
Deferred Tax Assets	36,517	56,066
Customers' Liabilities for Acceptances and Guarantees	4,798,158	5,273,581
Reserves for Possible Losses on Loans	(459,531)	(509,175)
<b>Total Assets</b>	<b>¥ 193,458,580</b>	<b>¥ 200,508,610</b>



*Millions of yen*

	As of March 31, 2016	As of March 31, 2017
<b>Liabilities</b>		
Deposits	¥ 105,629,071	¥ 120,045,217
Negotiable Certificates of Deposit	11,827,533	10,631,277
Call Money and Bills Sold	2,521,008	1,255,172
Payables under Repurchase Agreements	16,833,346	17,969,753
Guarantee Deposits Received under Securities Lending Transactions	2,608,971	1,679,300
Commercial Paper	1,010,139	789,705
Trading Liabilities	10,276,133	7,923,285
Borrowed Money	7,503,543	6,307,230
Foreign Exchange Liabilities	492,473	526,053
Short-term Bonds	648,381	226,348
Bonds and Notes	6,120,928	7,564,535
Due to Trust Accounts	5,067,490	4,784,077
Derivatives other than for Trading Liabilities	2,571,597	1,784,857
Other Liabilities	5,532,596	3,883,168
Reserve for Bonus Payments	62,171	67,633
Reserve for Variable Compensation	2,836	3,018
Net Defined Benefit Liability	51,514	55,236
Reserve for Director and Corporate Auditor Retirement Benefits	1,685	1,327
Reserve for Possible Losses on Sales of Loans	267	298
Reserve for Contingencies	5,271	5,680
Reserve for Reimbursement of Deposits	16,154	19,072
Reserve for Reimbursement of Debentures	39,245	32,720
Reserves under Special Laws	2,024	2,309
Deferred Tax Liabilities	414,799	337,800
Deferred Tax Liabilities for Revaluation Reserve for Land	67,991	66,585
Acceptances and Guarantees	4,798,158	5,273,581
<b>Total Liabilities</b>	¥ 184,105,335	¥ 191,235,249
<b>Net Assets</b>		
Common Stock and Preferred Stock	¥ 2,255,790	¥ 2,256,275
Capital Surplus	1,110,164	1,134,416
Retained Earnings	3,197,616	3,615,449
Treasury Stock	(3,609)	(4,849)
<b>Total Shareholders' Equity</b>	6,559,962	7,001,291
Net Unrealized Gains (Losses) on Other Securities	1,296,039	1,289,985
Deferred Gains or Losses on Hedges	165,264	10,172
Revaluation Reserve for Land	148,483	145,609
Foreign Currency Translation Adjustments	(53,689)	(69,657)
Remeasurements of Defined Benefit Plans	51,752	144,866
<b>Total Accumulated Other Comprehensive Income</b>	1,607,851	1,520,976
<b>Stock Acquisition Rights</b>	2,762	1,754
<b>Non-controlling Interests</b>	1,182,668	749,339
<b>Total Net Assets</b>	9,353,244	9,273,361
<b>Total Liabilities and Net Assets</b>	¥ 193,458,580	¥ 200,508,610

(2) Consolidated Statements of Income and  
Consolidated Statements of Comprehensive Income

**【Consolidated Statements of Income】**

	<i>Millions of yen</i>	
	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
<b>Ordinary Income</b>	¥ 3,215,274	¥ 3,292,900
Interest Income	1,426,256	1,445,555
<i>Interest on Loans and Bills Discounted</i>	921,653	934,108
<i>Interest and Dividends on Securities</i>	308,089	279,888
<i>Interest on Call Loans and Bills Purchased</i>	6,847	5,234
<i>Interest on Receivables under Resale Agreements</i>	41,328	79,599
<i>Interest on Securities Borrowing Transactions</i>	8,640	13,806
<i>Interest on Due from Banks</i>	67,248	77,294
<i>Other Interest Income</i>	72,449	55,624
Fiduciary Income	53,458	50,627
Fee and Commission Income	751,712	752,982
Trading Income	313,106	326,230
Other Operating Income	326,065	338,276
Other Ordinary Income	344,674	379,228
<i>Recovery of Written-off Claims</i>	18,273	33,630
<i>Other</i>	326,401	345,597
<b>Ordinary Expenses</b>	2,217,744	2,555,387
Interest Expenses	422,574	577,737
<i>Interest on Deposits</i>	167,540	223,564
<i>Interest on Negotiable Certificates of Deposit</i>	35,354	46,054
<i>Interest on Call Money and Bills Sold</i>	7,711	3,234
<i>Interest on Payables under Repurchase Agreements</i>	59,983	120,362
<i>Interest on Securities Lending Transactions</i>	2,988	2,793
<i>Interest on Commercial Paper</i>	2,285	7,386
<i>Interest on Borrowed Money</i>	21,505	17,832
<i>Interest on Short-term Bonds</i>	1,080	238
<i>Interest on Bonds and Notes</i>	98,474	123,056
<i>Other Interest Expenses</i>	25,648	33,214
Fee and Commission Expenses	144,160	149,439
Trading Expenses	2,598	898
Other Operating Expenses	79,650	92,856
General and Administrative Expenses	1,349,593	1,467,221
Other Ordinary Expenses	219,166	267,233
<i>Provision for Reserves for Possible Losses on Loans</i>	4,446	61,557
<i>Other</i>	214,720	205,676
<b>Ordinary Profits</b>	¥ 997,529	¥ 737,512

*Millions of yen*

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
<b>Extraordinary Gains</b>	¥ 20,362	¥ 58,814
Gains on Disposition of Tangible Fixed Assets	7,540	2,588
Other Extraordinary Gains	12,822	56,226
<b>Extraordinary Losses</b>	9,640	12,134
Losses on Disposition of Tangible Fixed Assets	4,811	5,197
Losses on Impairment of Fixed Assets	4,412	6,651
Other Extraordinary Losses	416	285
<b>Income before Income Taxes</b>	1,008,252	784,193
Income Taxes:		
Current	216,354	199,794
Refund of Income Taxes	(3,065)	(3,259)
Deferred	69,260	(58,800)
Total Income Taxes	282,549	137,735
<b>Profit</b>	725,702	646,457
<b>Profit Attributable to Non-controlling Interests</b>	54,759	42,913
<b>Profit Attributable to Owners of Parent</b>	¥ 670,943	¥ 603,544

**【Consolidated Statements of Comprehensive Income】***Millions of yen*

	For the fiscal year ended March 31, 2016		For the fiscal year ended March 31, 2017	
Profit	¥	725,702	¥	646,457
Other Comprehensive Income		(421,108)		(88,326)
Net Unrealized Gains (Losses) on Other Securities		(438,896)		(10,965)
Deferred Gains or Losses on Hedges		138,829		(155,158)
Revaluation Reserve for Land		3,630		(11)
Foreign Currency Translation Adjustments		(10,712)		(12,514)
Remeasurements of Defined Benefit Plans		(109,362)		93,588
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method		(4,597)		(3,266)
Comprehensive Income		<u>304,594</u>		<u>558,131</u>
(Breakdown)				
Comprehensive Income Attributable to Owners of Parent		250,405		519,532
Comprehensive Income Attributable to Non-controlling Interests		54,188		38,598

**(3) Consolidated Statements of Changes in Net Assets**

For the fiscal year ended March 31, 2016

Millions of yen

	Shareholders' Equity				
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance as of the beginning of the period	2,255,404	1,110,006	2,769,371	(3,616)	6,131,166
Cumulative Effects of Changes in Accounting Policies		935	(48,999)		(48,063)
Balance as of the beginning of the period reflecting Changes in Accounting Policies	2,255,404	1,110,942	2,720,371	(3,616)	6,083,102
Changes during the period					
Issuance of New Shares	386	386			772
Cash Dividends			(195,264)		(195,264)
Profit Attributable to Owners of Parent			670,943		670,943
Repurchase of Treasury Stock				(653)	(653)
Disposition of Treasury Stock		81		659	741
Transfer from Revaluation Reserve for Land			1,566		1,566
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders		(1,245)			(1,245)
Net Changes in Items other than Shareholders' Equity					
Total Changes during the period	386	(777)	477,244	6	476,859
Balance as of the end of the period	2,255,790	1,110,164	3,197,616	(3,609)	6,559,962

	Accumulated Other Comprehensive Income						Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Other Securities	Deferred Gains or Losses on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income			
Balance as of the beginning of the period	1,737,348	26,635	146,419	(40,454)	160,005	2,029,955	3,820	1,635,595	9,800,538
Cumulative Effects of Changes in Accounting Policies									(48,063)
Balance as of the beginning of the period reflecting Changes in Accounting Policies	1,737,348	26,635	146,419	(40,454)	160,005	2,029,955	3,820	1,635,595	9,752,474
Changes during the period									
Issuance of New Shares									772
Cash Dividends									(195,264)
Profit Attributable to Owners of Parent									670,943
Repurchase of Treasury Stock									(653)
Disposition of Treasury Stock									741
Transfer from Revaluation Reserve for Land									1,566
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders									(1,245)
Net Changes in Items other than Shareholders' Equity	(441,308)	138,628	2,064	(13,235)	(108,252)	(422,104)	(1,057)	(452,927)	(876,089)
Total Changes during the period	(441,308)	138,628	2,064	(13,235)	(108,252)	(422,104)	(1,057)	(452,927)	(399,230)
Balance as of the end of the period	1,296,039	165,264	148,483	(53,689)	51,752	1,607,851	2,762	1,182,668	9,353,244

For the fiscal year ended March 31, 2017

Millions of yen

	Shareholders' Equity				
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance as of the beginning of the period	2,255,790	1,110,164	3,197,616	(3,609)	6,559,962
Cumulative Effects of Changes in Accounting Policies			1,426		1,426
Balance as of the beginning of the period reflecting Changes in Accounting Policies	2,255,790	1,110,164	3,199,042	(3,609)	6,561,388
Changes during the period					
Issuance of New Shares	484	484			969
Cash Dividends			(190,001)		(190,001)
Profit Attributable to Owners of Parent			603,544		603,544
Repurchase of Treasury Stock				(1,904)	(1,904)
Disposition of Treasury Stock		(55)		663	608
Cancellation of Treasury Stock		(1)		1	—
Transfer from Revaluation Reserve for Land			2,863		2,863
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders		23,823			23,823
Net Changes in Items other than Shareholders' Equity					
Total Changes during the period	484	24,251	416,406	(1,239)	439,903
Balance as of the end of the period	2,256,275	1,134,416	3,615,449	(4,849)	7,001,291

	Accumulated Other Comprehensive Income						Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Other Securities	Deferred Gains or Losses on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income			
Balance as of the beginning of the period	1,296,039	165,264	148,483	(53,689)	51,752	1,607,851	2,762	1,182,668	9,353,244
Cumulative Effects of Changes in Accounting Policies									1,426
Balance as of the beginning of the period reflecting Changes in Accounting Policies	1,296,039	165,264	148,483	(53,689)	51,752	1,607,851	2,762	1,182,668	9,354,670
Changes during the period									
Issuance of New Shares									969
Cash Dividends									(190,001)
Profit Attributable to Owners of Parent									603,544
Repurchase of Treasury Stock									(1,904)
Disposition of Treasury Stock									608
Cancellation of Treasury Stock									—
Transfer from Revaluation Reserve for Land									2,863
Change in Treasury Shares of Parent Arising from Transactions with Non-controlling Shareholders									23,823
Net Changes in Items other than Shareholders' Equity	(6,054)	(155,091)	(2,874)	(15,967)	93,113	(86,875)	(1,008)	(433,328)	(521,212)
Total Changes during the period	(6,054)	(155,091)	(2,874)	(15,967)	93,113	(86,875)	(1,008)	(433,328)	(81,308)
Balance as of the end of the period	1,289,985	10,172	145,609	(69,657)	144,866	1,520,976	1,754	749,339	9,273,361

**(4) Consolidated Statements of Cash Flows***Millions of yen*

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
<b>Cash Flow from Operating Activities</b>		
Income before Income Taxes	¥ 1,008,252	¥ 784,193
Depreciation	159,953	166,265
Losses on Impairment of Fixed Assets	4,412	6,651
Amortization of Goodwill	830	2,816
Losses (Gains) on Step Acquisition	—	(56,226)
Equity in Loss (Gain) from Investments in Affiliates	(24,299)	(18,899)
Increase (Decrease) in Reserves for Possible Losses on Loans	(53,529)	57,472
Increase (Decrease) in Reserve for Possible Losses on Investments	(2)	—
Increase (Decrease) in Reserve for Possible Losses on Sales of Loans	253	31
Increase (Decrease) in Reserve for Contingencies	(678)	(254)
Increase (Decrease) in Reserve for Bonus Payments	3,918	5,809
Increase (Decrease) in Reserve for Variable Compensation	2,836	182
Decrease (Increase) in Net Defined Benefit Asset	(65,012)	(17,677)
Increase (Decrease) in Net Defined Benefit Liability	3,123	3,740
Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits	157	(358)
Increase (Decrease) in Reserve for Reimbursement of Deposits	303	2,917
Increase (Decrease) in Reserve for Reimbursement of Debentures	(9,633)	(6,524)
Interest Income - accrual basis	(1,426,256)	(1,445,555)
Interest Expenses - accrual basis	422,574	577,737
Losses (Gains) on Securities	(356,138)	(357,710)
Losses (Gains) on Money Held in Trust	(178)	292
Foreign Exchange Losses (Gains) - net	470,492	107,847
Losses (Gains) on Disposition of Fixed Assets	(2,729)	2,608
Decrease (Increase) in Trading Assets	(2,450,614)	2,426,324
Increase (Decrease) in Trading Liabilities	1,716,637	(2,142,414)
Decrease (Increase) in Derivatives other than for Trading Assets	291,667	946,548
Increase (Decrease) in Derivatives other than for Trading Liabilities	(821,313)	(748,426)
Decrease (Increase) in Loans and Bills Discounted	(1,784,739)	(5,192,399)
Increase (Decrease) in Deposits	8,985,486	15,000,099
Increase (Decrease) in Negotiable Certificates of Deposit	(3,415,748)	(919,375)
Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)	459,006	(1,139,322)
Decrease (Increase) in Due from Banks (excluding Due from Central Banks)	(295,214)	(416,740)
Decrease (Increase) in Call Loans, etc.	(60,388)	(1,333,261)
Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions	651,949	57,338
Increase (Decrease) in Call Money, etc.	(4,087,190)	152,026
Increase (Decrease) in Commercial Paper	505,568	(216,041)
Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions	363,332	(929,671)
Decrease (Increase) in Foreign Exchange Assets	99,358	(410,914)
Increase (Decrease) in Foreign Exchange Liabilities	20,826	33,814
Increase (Decrease) in Short-term Bonds (Liabilities)	(168,323)	(422,033)
Increase (Decrease) in Bonds and Notes	(177,448)	745,704
Increase (Decrease) in Due to Trust Accounts	3,286,722	(283,413)
Interest and Dividend Income - cash basis	1,458,441	1,454,769
Interest Expenses - cash basis	(386,135)	(553,494)
Other - net	43,034	(987,540)
<b>Subtotal</b>	<b>4,373,564</b>	<b>4,936,937</b>
Cash Refunded (Paid) in Income Taxes	(269,366)	(246,806)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>4,104,197</b>	<b>4,690,131</b>

	<i>Millions of yen</i>	
	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
<b>Cash Flow from Investing Activities</b>		
Payments for Purchase of Securities	(43,017,178)	(46,111,207)
Proceeds from Sale of Securities	36,284,439	41,930,689
Proceeds from Redemption of Securities	10,774,422	10,419,553
Payments for Increase in Money Held in Trust	(21,840)	(88,905)
Proceeds from Decrease in Money Held in Trust	3,945	28,521
Payments for Purchase of Tangible Fixed Assets	(67,298)	(105,634)
Payments for Purchase of Intangible Fixed Assets	(257,072)	(285,561)
Proceeds from Sale of Tangible Fixed Assets	12,913	8,932
Proceeds from Sale of Intangible Fixed Assets	0	2
Payments for Purchase of Stocks of Subsidiaries (affecting the scope of consolidation)	(24,432)	—
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>3,687,897</b>	<b>5,796,391</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Subordinated Borrowed Money	40,000	25,000
Repayments of Subordinated Borrowed Money	(189,000)	(80,000)
Proceeds from Issuance of Subordinated Bonds	434,517	795,000
Payments for Redemption of Subordinated Bonds	(107,600)	(76,000)
Proceeds from Issuance of Common Stock	4	6
Proceeds from Investments by Non-controlling Shareholders	1,353	3,322
Repayments to Non-controlling Shareholders	(452,500)	(467,320)
Cash Dividends Paid	(195,283)	(190,031)
Cash Dividends Paid to Non-controlling Shareholders	(49,877)	(31,168)
Payments for Purchase of Stocks of Subsidiaries (not affecting the scope of consolidation)	(2,626)	(216)
Payments for Repurchase of Treasury Stock	(13)	(1,434)
Proceeds from Sale of Treasury Stock	2	0
Payments for Repurchase of Treasury Stock of Subsidiaries	—	(1,695)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(521,023)</b>	<b>(24,537)</b>
<b>Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>(22,723)</b>	<b>(27,645)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>7,248,347</b>	<b>10,434,339</b>
<b>Cash and Cash Equivalents at the beginning of the fiscal year</b>	<b>27,840,775</b>	<b>35,089,122</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents from Merger of Consolidated Subsidiaries</b>	<b>—</b>	<b>201</b>
<b>Cash and Cash Equivalents at the end of the fiscal year</b>	<b>¥ 35,089,122</b>	<b>¥ 45,523,663</b>



## (5) Notes regarding Consolidated Financial Statements (Matters Related to the Assumption of Going Concern)

There is no applicable information.

### (Change in Accounting Policies)

(Application of “Revised Implementation Guidance on Recoverability of Deferred Tax Assets”)

MHFG has applied “Revised Implementation Guidance on Recoverability of Deferred Tax Assets” (ASBJ Guidance No.26, March 28, 2016) (hereinafter, the “Recoverability Implementation Guidance”) from the consolidated fiscal year ended March 31, 2017 and partially revised the accounting method of recoverability of deferred tax assets.

The Recoverability Implementation Guidance has been applied in accordance with the transitional treatment set forth in Article 49(4) of the Recoverability Implementation Guidance. The differences between (i) the amounts of Deferred Tax Assets and Deferred Tax Liabilities when provisions applicable from ① to ③ of Article 49(3) of the Recoverability Implementation Guidance were applied as of April 1, 2016, and (ii) the amounts of Deferred Tax Assets and Deferred Tax Liabilities at the end of the fiscal year ended March 31, 2016, were added to Retained Earnings as of April 1, 2016.

As a result, Deferred Tax Assets (before offset) and Retained Earnings each increased by ¥ 1,426 million as of April 1, 2016.

As a result of reflection of the effects on the Net Assets as of April 1, 2016, the balance of Retained Earnings as of April 1, 2016 in the consolidated statements of changes in net assets increased by ¥1,426 million.

## (Business Segment Information)

### 1. Summary of reportable segment

MHFG has introduced an in-house company system based on the group's diverse customer segments as of April, 2016. The aim of this system is to leverage MHFG's strengths and competitive advantage, which is the seamless integration of MHFG's banking, trust and securities functions under a holding company structure, to speedily provide high-quality financial services that closely match customer needs. Specifically, the company system is classified into the following five in-house companies, each based on a customer segment: the Retail & Business Banking Company, the Corporate & Institutional Company, the Global Corporate Company, the Global Markets Company, and the Asset Management Company. The services that each in-house company is in charge of are as follows:

**Retail & Business Banking Company:**

Services for individual customers, small and medium-sized enterprises and middle market firms in Japan

**Corporate & Institutional Company:**

Services for large corporations, financial institutions and public corporations in Japan

**Global Corporate Company:**

Services for Japanese overseas affiliated corporate customers and non-Japanese corporate customers, etc.

**Global Markets Company:**

Investment services with respect to interest rates, equities and credits, etc., and other services

**Asset Management Company:**

Development of products and provision of services that match the asset management needs of its wide range of customers from individuals to institutional investors

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. Management measures the performance of each of the operating segments in accordance with internal managerial accounting rules and practices.

### 2. Calculating method of Gross profits (excluding the amounts of credit costs of trust accounts), Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans), and the amount of Assets by reportable segment

The following information of reportable segment is based on internal management reporting:

Gross profits (excluding the amounts of credit costs of trust accounts) is the total amount of Interest Income, Fiduciary Income, Fee and Commission Income, Trading Income, and Other Operating Income.

Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) is the amount of which General and administrative expenses (excluding non-recurring expenses) and Others (Equity in income from investments in affiliates and certain other consolidation adjustments) are deducted from Gross profits (excluding the amounts of credit costs of trust accounts).

Asset information by segment is not prepared on the grounds that management does not use asset information of each segment for the purpose of asset allocation or performance evaluation.

Gross profits (excluding the amounts of credit costs of trust accounts) relating to transactions between segments is based on current market prices.

3. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

Millions of yen

	MHFG (Consolidated)						
	Retail & Business Banking Company	Corporate & Institutional Company	Global Corporate Company	Global Markets Company	Asset Management Company	Others (Note 2)	
Gross profits: (excluding the amounts of credit costs of trust accounts)	646,100	445,100	386,500	539,400	49,600	26,040	2,092,740
General and administrative expenses (excluding Non-Recurring Losses)	678,300	186,700	237,800	200,900	29,300	87,492	1,420,492
Others	–	–	–	–	–	(8,831)	(8,831)
Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	(32,200)	258,400	148,700	338,500	20,300	(70,283)	663,416

(Notes) 1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.

2. “Others” includes items which should be eliminated as internal transactions between each segment on a consolidated basis.

4. The difference between the total amounts of reportable segments and the recorded amounts in the Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above amount of Gross profits (excluding the amounts of credit costs of trust accounts) and that of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting by reportable segment are different from the amounts recorded in the Consolidated Statement of Income.

The contents of the difference for the period are as follows:

- (1) The total of Gross profits (excluding the amounts of credit costs of trust accounts) of Segment Information and Ordinary Profits recorded in the Consolidated Statement of Income

*Millions of yen*

	Amount
Gross profits: (excluding the amounts of credit costs of trust accounts)	2,092,740
Other Ordinary Income	379,228
General and Administrative Expenses	(1,467,221)
Other Ordinary Expenses	(267,233)
Ordinary Profits recorded in Consolidated Statement of Income	737,512

- (2) The total of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of Segment Information and Income before Income Taxes recorded in the Consolidated Statement of Income

*Millions of yen*

	Amount
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	663,416
Credit Costs for Trust Accounts	-
General and Administrative Expenses (non-recurring losses)	(46,729)
Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans)	(80,201)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	32,662
Net Gains (Losses) related to Stocks	242,145
Net Extraordinary Gains (Losses)	46,680
Others	(73,779)
Income before Income Taxes recorded in Consolidated Statement of Income	784,193

**(Per Share Information)**

(Consolidated basis)

	Fiscal 2015	Fiscal 2016
Net Assets per Share of Common Stock	¥ 322.46	¥ 355.96
Net Income per Share of Common Stock	¥ 26.94	¥ 23.86
Diluted Net Income per Share of Common Stock	¥ 26.42	¥ 23.78

1. Total Net Assets per Share of Common Stock is based on the following information:

		Fiscal 2015	Fiscal 2016
Net Assets per Share of Common Stock			
Total Net Assets	¥ million	9,353,244	9,273,361
Deductions from Total Net Assets	¥ million	1,285,343	751,093
<i>Paid-in Amount of Preferred Stock</i>	¥ million	98,923	-
<i>Cash Dividends on Preferred Stock</i>	¥ million	989	-
<i>Stock Acquisition Rights</i>	¥ million	2,762	1,754
<i>Non-Controlling Interests</i>	¥ million	1,182,668	749,339
Net Assets (year-end) related to Common Stock	¥ million	8,067,900	8,522,268
Year-end Outstanding Shares of Common Stock, based on which Total Net Assets per Share of Common Stock was calculated	Thousands of shares	25,019,596	25,366,315

2. Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock are based on the following information:

		Fiscal 2015	Fiscal 2016
Net Income per Share of Common Stock			
Profit Attributable to Owners of Parent	¥ million	670,943	603,544
Amount not attributable to Common Stock	¥ million	2,429	-
<i>Cash Dividends on Preferred Stock</i>	¥ million	2,429	-
Profit Attributable to Owners of Parent related to Common Stock	¥ million	668,513	603,544
Average Outstanding Shares of Common Stock (during the period)	Thousands of shares	24,806,160	25,285,898
Diluted Net Income per Share of Common Stock			
Adjustment to Profit Attributable to Owners of Parent	¥ million	2,429	-
<i>Cash Dividends on Preferred Stock</i>	¥ million	2,429	-
Increased Number of Shares of Common Stock	Thousands of shares	580,872	94,403
<i>Preferred Stock</i>	Thousands of shares	563,044	82,993
<i>Stock Acquisition Rights</i>	Thousands of shares	17,828	11,409
Description of dilutive securities which were not included in the calculation of Diluted Net Income per Share of Common Stock as they have no dilutive effects		-	-

3. In the calculation of Net Assets per Share of Common Stock, MHFG shares outstanding in BBT trust account that were recognized as Treasury Stock in Shareholders' Equity are included in Treasury Stock shares deducted from the number of issued shares as of March 31, 2017. The number of such Treasury Stock shares deducted during the period is 9,000 thousand. In the calculation of Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock, such Treasury Stock shares are included in Treasury Stock shares deducted in the calculation of the Average Outstanding Shares of Common Stock during the period. The average number of such Treasury Stock shares deducted during the period is 6,000 thousand.

**(Subsequent Events)**

There is no applicable information.