

February 14, 2020

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.

Representative: Tatsufumi Sakai, President & CEO Head Office: 1-5-5 Otemachi, Chiyoda-ku, Tokyo

Stock Code Number: 8411

(Tokyo Stock Exchange (First Section))

Announcement regarding Capital Ratio as of December 31, 2019

Mizuho Financial Group, Inc. hereby announces Capital Ratio as of December 31, 2019, as shown in the appendix.

Capital Ratio

Consolidated

(%, Billions of yen)

Mizuho Financial Group International Standard		As of December 31, 2019	Change	As of March 31, 2019	As of September 30, 2019
(1)	Total Capital Ratio	17.48	(1.37)	18.85	17.92
(2)	Tier 1 Capital Ratio	14.75	(1.19)	15.94	15.11
(3)	Common Equity Tier 1 Capital Ratio	11.92	(0.84)	12.76	12.18
(4)	Total Capital	11,052.0	134.5	10,917.5	10,864.8
(5)	Tier 1 Capital	9,327.1	94.9	9,232.1	9,161.7
(6)	Common Equity Tier 1 Capital	7,535.9	145.8	7,390.0	7,383.2
(7)	Risk-weighted Assets	63,219.9	5,320.3	57,899.5	60,599.1
(8)	Total Required Capital (7)x8%	5,057.5	425.6	4,631.9	4,847.9

Consolidated

Non-Consolidated

As of December 31, 2019

> 18.30 15.30 12.02 9,934.6 8,306.8 6,528.9 54,271.9 4,341.7

Mizuho Bank International Standard		As of December 31, 2019 Change		As of March 31, 2019		As of September 30, 2019
(1)	Total Capital Ratio	17.71	(1.31)	19.02		18.27
(2)	Tier 1 Capital Ratio	14.89	(1.17)	16.06		15.37
(3)	Common Equity Tier 1 Capital Ratio	11.82	(0.78)	12.60		12.18
(4)	Total Capital	10,285.7	187.6	10,098.0		10,142.3
(5)	Tier 1 Capital	8,652.2	124.8	8,527.3		8,532.5
(6)	Common Equity Tier 1 Capital	6,868.8	179.1	6,689.7		6,761.4
(7)	Risk-weighted Assets	58,076.6	5,003.0	53,073.6		55,484.1
(8)	Total Required Capital (7)x8%	4,646.1	400.2	4,245.8		4,438.7

Consolidated

Non-Consolidated

		As of		A£	As of	As of
Mizuho Trust & Banking International Standard		December 31, 2019	Change	As of March 31, 2019	September 30, 2019	December 31, 2019
(1)	Total Capital Ratio	23.44	(0.43)	23.87	24.11	23.05
(2)	Tier 1 Capital Ratio	23.35	(0.35)	23.70	23.99	22.96
(3)	Common Equity Tier 1 Capital Ratio	23.32	(0.35)	23.67	23.96	22.96
(4)	Total Capital	533.9	29.3	504.6	513.3	520.8
(5)	Tier 1 Capital	531.7	30.8	500.9	510.7	518.8
(6)	Common Equity Tier 1 Capital	531.3	30.8	500.4	510.2	518.8
(7)	Risk-weighted Assets	2,277.4	163.9	2,113.4	2,128.9	2,259.1
(8)	Total Required Capital (7)x8%	182.1	13.1	169.0	170.3	180.7