

February 14, 2023

To whom it may concern:

Company Name:Mizuho Financial Group, Inc.Representative:Masahiro Kihara, President & CEOHead Office:1-5-5 Otemachi, Chiyoda-ku, TokyoStock Code Number:8411(Tokyo Stock Exchange (Prime Market))

Announcement regarding Capital Ratio as of December 31, 2022

Mizuho Financial Group, Inc. hereby announces Capital Ratio as of December 31, 2022, as shown in the appendix.

Capital Ratio

| | Consolidated | | | | | (%, Billions of yen) | | |
|--------------------------------------------------|------------------------------------|--------------------------------------|---------|-------------------------|--|--------------------------------|--|--|
| Mizuho Financial Group International Standard | | As of December 31, 2022 Change | | As of March 31, 2022 | | As of September 30, 2022 | | |
| (1) | Total Capital Ratio | 16.01 | (1.52) | 17.53 | | 15.72 | | |
| (2) | Tier 1 Capital Ratio | 13.80 | (1.20) | 15.00 | | 13.64 | | |
| (3) | Common Equity Tier 1 Capital Ratio | 11.71 | (0.75) | 12.46 | | 11.35 | | |
| (4) | Total Capital | 11,355.6 | 3.9 | 11,351.6 | | 11,216.5 | | |
| (5) | Tier 1 Capital | 9,786.0 | 72.7 | 9,713.2 | | 9,733.1 | | |
| (6) | Common Equity Tier 1 Capital | 8,305.8 | 238.5 | 8,067.2 | | 8,097.7 | | |
| (7) | Risk-weighted Assets | 70,892.4 | 6,161.9 | 64,730.4 | | 71,336.8 | | |
| (8) | Total Required Capital (7)x8% | 5,671.3 | 492.9 | 5,178.4 | | 5,706.9 | | |

| | Consolidated | | | | Non-Consolidated | | |
|---------------------------------------|------------------------------------|-------------------------------|---------|-------------------------|--------------------------------|-------------------------------|--|
| Mizuho Bank International Standard | | As of December 31, 2022 | Change | As of March 31, 2022 | As of September 30, 2022 | As of December 31, 2022 | |
| (1) | Total Capital Ratio | 15.58 | (1.44) | 17.02 | 15.26 | 15.14 | |
| (2) | Tier 1 Capital Ratio | 13.32 | (1.10) | 14.42 | 13.15 | 12.73 | |
| (3) | Common Equity Tier 1 Capital Ratio | 11.08 | (0.60) | 11.68 | 10.68 | 10.34 | |
| (4) | Total Capital | 10,266.2 | 115.6 | 10,150.6 | 10,110.7 | 9,299.6 | |
| (5) | Tier 1 Capital | 8,780.4 | 175.9 | 8,604.5 | 8,714.9 | 7,816.7 | |
| (6) | Common Equity Tier 1 Capital | 7,304.7 | 336.0 | 6,968.7 | 7,082.0 | 6,351.3 | |
| (7) | Risk-weighted Assets | 65,892.5 | 6,253.8 | 59,638.6 | 66,253.9 | 61,394.8 | |
| (8) | Total Required Capital (7)x8% | 5,271.4 | 500.3 | 4,771.0 | 5,300.3 | 4,911.5 | |

| | | Consolidated | | | Non-Consolidated | | |
|--------------------------------------------------|------------------------------------|-------------------------------|---------|-------------------------|--------------------------------|-------------------------------|--|
| Mizuho Trust & Banking International Standard | | As of December 31, 2022 | Change | As of March 31, 2022 | As of September 30, 2022 | As of December 31, 2022 | |
| (1) | Total Capital Ratio | 28.06 | 2.88 | 25.18 | 26.62 | 27.24 | |
| (2) | Tier 1 Capital Ratio | 28.05 | 2.87 | 25.18 | 26.62 | 27.24 | |
| (3) | Common Equity Tier 1 Capital Ratio | 28.05 | 2.87 | 25.18 | 26.62 | 27.24 | |
| (4) | Total Capital | 464.9 | 22.4 | 442.5 | 453.4 | 446.8 | |
| (5) | Tier 1 Capital | 464.8 | 22.4 | 442.4 | 453.3 | 446.7 | |
| (6) | Common Equity Tier 1 Capital | 464.8 | 22.4 | 442.4 | 453.3 | 446.7 | |
| (7) | Risk-weighted Assets | 1,656.8 | (100.1) | 1,756.9 | 1,702.8 | 1,640.1 | |
| (8) | Total Required Capital (7)x8% | 132.5 | (8.0) | 140.5 | 136.2 | 131.2 | |