

Financial Statements for Fiscal 2013
<under US GAAP>



Company Name:

Mizuho Financial Group, Inc. ("MHFG")

Stock Code Number (Japan): 8411

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section)

URL: <http://www.mizuho-fg.co.jp/english/>

Representative: Name: Yasuhiro Sato
 Title: President & CEO

For Inquiry: Name: Yutaka Ueki
 Title: General Manager, Accounting
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Amounts less than one million yen are rounded.

1. Financial Highlights for Fiscal 2013 (for the fiscal year ended March 31, 2014)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2013	2,505,633	726,343	498,484
Fiscal 2012	2,862,794	885,180	875,412

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2013	20.33	19.64
Fiscal 2012	36.05	34.47

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2013	175,699,346	6,378,470
Fiscal 2012	178,746,994	5,728,120

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2013	5,951,308	417,303	(5,972,005)	1,696,879
Fiscal 2012	(1,297,988)	(6,321,832)	7,639,859	1,268,442

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form 20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 25, 2014. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

	<i>In millions of yen</i>	
	As of March 31, 2014	As of March 31, 2013
Assets:		
Cash and due from banks	1,696,879	1,268,442
Interest-bearing deposits in other banks	19,037,527	11,215,597
Call loans and funds sold	468,283	530,542
Receivables under resale agreements	8,349,365	9,024,808
Receivables under securities borrowing transactions	5,010,740	5,543,914
Trading account assets	27,408,259	34,066,555
Investments:		
Available-for-sale securities	30,648,761	39,413,951
Held-to-maturity securities	4,040,083	3,000,403
Other investments	792,689	838,135
Loans	73,484,954	69,833,483
Allowance for loan losses	(626,177)	(772,957)
Loans, net of allowance	72,858,777	69,060,526
Premises and equipment - net	1,356,594	1,091,989
Due from customers on acceptances	92,398	101,590
Accrued income	264,380	276,193
Goodwill	11,549	6,147
Intangible assets	58,947	64,474
Deferred tax assets	405,120	641,777
Other assets	3,198,995	2,601,951
Total assets	175,699,346	178,746,994
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	12,751,194	12,138,640
Interest-bearing deposits	73,114,857	74,218,101
Foreign:		
Noninterest-bearing deposits	1,114,729	836,177
Interest-bearing deposits	15,629,374	13,028,638
Due to trust accounts	742,036	619,271
Call money and funds purchased	7,194,433	6,126,425
Payables under repurchase agreements	16,797,809	17,451,080
Payables under securities lending transactions	6,265,875	11,496,178
Other short-term borrowings	6,023,972	6,724,100
Trading account liabilities	14,824,922	16,768,830
Bank acceptances outstanding	92,398	101,590
Income taxes payable	57,124	37,555
Deferred tax liabilities	33,181	14,301
Accrued expenses	160,107	158,664
Long-term debt	9,853,941	8,802,223
Other liabilities	4,422,023	4,368,126
Total liabilities	169,077,975	172,889,899
Equity:		
MHFG shareholders' equity:		
Preferred stock	312,651	377,354
Common stock	5,489,295	5,460,821
Accumulated deficit	(537,479)	(883,390)
Accumulated other comprehensive income, net of tax	1,117,877	777,997
Less: Treasury stock, at cost	(3,874)	(4,662)
Total MHFG shareholders' equity	6,378,470	5,728,120
Noncontrolling interests	242,901	128,975
Total equity	6,621,371	5,857,095
Total liabilities and equity	175,699,346	178,746,994

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

In millions of yen

	For the fiscal year ended March 31, 2014	For the fiscal year ended March 31, 2013
Interest and dividend income:		
Loans, including fees	982,402	947,983
Investments:		
Interest	131,295	162,451
Dividends	72,052	63,329
Trading account assets	161,212	169,216
Call loans and funds sold	5,949	4,947
Receivables under resale agreements and securities borrowing transactions	36,281	57,220
Deposits	33,608	18,229
Total interest and dividend income	1,422,799	1,423,375
Interest expense:		
Deposits	133,140	124,053
Trading account liabilities	30,746	23,688
Call money and funds purchased	7,664	7,686
Payables under repurchase agreements and securities lending transactions	36,906	66,995
Other short-term borrowings	12,120	16,490
Long-term debt	180,989	173,939
Total interest expense	401,565	412,851
Net interest income	1,021,234	1,010,524
Provision (credit) for loan losses	(126,230)	139,947
Net interest income after provision (credit) for loan losses	1,147,464	870,577
Noninterest income:		
Fees and commissions	675,763	612,808
Foreign exchange gains (losses) - net	25,631	20,514
Trading account gains (losses) - net	(59,687)	534,100
Investment gains (losses) - net	265,531	121,159
Gains on disposal of premises and equipment	10,460	12,411
Other noninterest income	165,136	138,427
Total noninterest income	1,082,834	1,439,419
Noninterest expenses:		
Salaries and employee benefits	586,737	572,301
General and administrative expenses	486,772	439,708
Impairment of goodwill	3,792	—
Occupancy expenses	172,566	171,697
Fees and commission expenses	122,419	109,018
Provision (credit) for losses on off-balance-sheet instruments	12,095	4,584
Other noninterest expenses	119,574	127,508
Total noninterest expenses	1,503,955	1,424,816
Income before income tax expense	726,343	885,180
Income tax expense	226,108	4,024
Net Income	500,235	881,156
Less: Net income attributable to noncontrolling interests	1,751	5,744
Net income attributable to MHFG shareholders	498,484	875,412

Status of Loans and Allowance for loan losses

		<i>In millions of yen</i>	
		As of March 31, 2014	As of March 31, 2013
Impaired loans requiring an allowance for loan losses	a	958,463	1,242,133
Impaired loans not requiring an allowance for loan losses (Note)	b	186,597	222,085
Non-impaired loans	c	72,478,480	68,481,246
Total loans (a+b+c)	d	73,623,540	69,945,464
Less: Unearned income and deferred loan fees—net	e	138,586	111,981
Total loans before allowance for loan losses (d-e)	f	73,484,954	69,833,483
Allowance for loan losses on impaired loans	g	323,163	406,341
Allowance for loan losses on non-impaired loans	h	303,014	366,616
Total allowance for loan losses (g+h)	i	626,177	772,957
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	33.72%	32.71%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	0.42%	0.54%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	0.85%	1.11%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.