

February 14, 2012

To whom it may concern:

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(Tokyo Stock Exchange (First Section),
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Announcement regarding Capital Adequacy Ratio as of December 31, 2011

Mizuho Financial Group, Inc. hereby announces Capital Adequacy Ratio as of December 31, 2011, based on “Consolidated Financial Statements for the Third Quarter of Fiscal 2011” disclosed on January 31, 2012, as shown in the appendix.

Capital Adequacy Ratio

Appendix

Mizuho Financial Group (BIS Standard)

(%, Billions of yen)

	As of December 31, 2011	Change from September 30, 2011	As of September 30, 2011	As of March 31, 2011
(1) Consolidated Capital Adequacy Ratio	14.26	(0.66)	14.92	15.30
Tier 1 Capital Ratio	11.56	(0.33)	11.89	11.93
(2) Tier 1 Capital	6,082.4	12.6	6,069.8	6,170.2
(3) Tier 2 Capital	1,818.9	(76.9)	1,895.8	2,103.4
(4) Deductions for Total Risk-based Capital	396.6	46.2	350.4	362.6
(5) Total Risk-based Capital (2)+(3)-(4)	7,504.6	(110.5)	7,615.2	7,910.9
(6) Risk-weighted Assets	52,591.2	1,553.5	51,037.6	51,693.8
(7) Total Required Capital (6)X8%	4,207.2	124.2	4,083.0	4,135.5

(Reference)

Prime Capital Ratio	7.97	(0.22)	8.19	8.15
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Prime Capital (Tier1 Capital(2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets(6)

Consolidated

Non-consolidated

Mizuho Bank (Domestic Standard)

	As of December 31, 2011	Change from September 30, 2011	As of September 30, 2011	As of March 31, 2011	As of December 31, 2011
(1) Capital Adequacy Ratio	14.40	(0.65)	15.05	14.91	14.60
Tier 1 Capital Ratio	10.55	(0.14)	10.69	10.38	10.77
(2) Tier 1 Capital	2,396.0	7.4	2,388.6	2,374.7	2,352.0
(3) Tier 2 Capital	974.7	(100.9)	1,075.6	1,129.5	974.4
(4) Deductions for Total Risk-based Capital	101.5	0.6	100.9	93.4	139.4
(5) Total Risk-based Capital (2)+(3)-(4)	3,269.2	(94.1)	3,363.3	3,410.8	3,186.9
(6) Risk-weighted Assets	22,690.9	348.3	22,342.6	22,868.8	21,819.6
(7) Total Required Capital (6)X8%	1,815.2	27.8	1,787.4	1,829.5	1,745.5

Mizuho Corporate Bank (BIS Standard)

(1) Capital Adequacy Ratio	17.30	(0.81)	18.11	18.80	19.58
Tier 1 Capital Ratio	15.13	(0.67)	15.80	16.10	15.50
(2) Tier 1 Capital	4,356.2	(16.1)	4,372.3	4,528.8	4,040.7
(3) Tier 2 Capital	773.6	27.7	745.8	881.2	1,106.9
(4) Deductions for Total Risk-based Capital	148.8	41.4	107.4	122.9	43.0
(5) Total Risk-based Capital (2)+(3)-(4)	4,980.9	(29.8)	5,010.8	5,287.1	5,104.6
(6) Risk-weighted Assets	28,785.3	1,118.5	27,666.8	28,121.6	26,068.8
(7) Total Required Capital (6)X8%	2,302.8	89.4	2,213.3	2,249.7	2,085.5

Mizuho Trust & Banking (BIS Standard)

(1) Capital Adequacy Ratio	16.55	(0.14)	16.69	16.34	16.78
Tier 1 Capital Ratio	12.77	0.22	12.55	12.11	12.94
(2) Tier 1 Capital	320.3	8.7	311.6	296.8	318.9
(3) Tier 2 Capital	98.4	(7.4)	105.8	110.8	97.9
(4) Deductions for Total Risk-based Capital	3.7	0.6	3.0	7.2	3.5
(5) Total Risk-based Capital (2)+(3)-(4)	415.0	0.6	414.4	400.4	413.3
(6) Risk-weighted Assets	2,506.9	25.1	2,481.7	2,449.6	2,463.3
(7) Total Required Capital (6)X8%	200.5	2.0	198.5	195.9	197.0

(Reference)

Mizuho Bank (BIS Standard)

(1) Capital Adequacy Ratio	14.09	(0.64)	14.73	14.60	14.24
Tier 1 Capital Ratio	10.26	(0.13)	10.39	10.10	10.43
(2) Tier 1 Capital	2,340.1	5.6	2,334.4	2,324.5	2,285.5
(3) Tier 2 Capital	974.7	(100.9)	1,075.6	1,129.5	974.4
(4) Deductions for Total Risk-based Capital	101.7	0.5	101.1	93.8	139.6
(5) Total Risk-based Capital (2)+(3)-(4)	3,213.0	(95.8)	3,308.9	3,360.3	3,120.3
(6) Risk-weighted Assets	22,796.0	344.1	22,451.8	23,002.1	21,898.3
(7) Total Required Capital (6)X8%	1,823.6	27.5	1,796.1	1,840.1	1,751.8