

May 15, 2012

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Yasuhiro Sato  
President & CEO  
Head Office: 2-5-1 Marunouchi  
Chiyoda-ku, Tokyo  
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

## **Announcement Regarding Redemption of “Non-dilutive” Preferred Securities**

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that its board of directors has resolved today to redeem in full preferred securities issued by its group’s overseas special purpose subsidiary as set forth below.

### **1. Summary overview of Preferred Securities to be redeemed**

Issuer	Mizuho Preferred Capital (Cayman) 1 Limited
Type of securities	Non-cumulative Perpetual Preferred Securities
Mandatory redemption date	None
Optional redemption	Series A Optionally redeemable on each dividend payment date falling in or after June 2012
Dividends	Floating dividend rate
Total amount issued	Series A 171 billion Japanese Yen
Issue date	February 14, 2002
Aggregate redemption amount	Series A 171 billion Japanese Yen

### **2. Scheduled redemption date**

June 29, 2012 (Fri)

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.