

【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Changes in Members of the Board of Directors, Executive Officers and Audit & Supervisory

Board Members

Name	New Position (Effective as of April 1, 2016)		Current Position	
Mr. Kazuhisa Sawa	Deputy President (Representative Director) and Deputy President & Executive Officer	Head of Strategic Planning, Financial Control & Accounting Group, Head of IT & Systems Group, Head of Operations Group and in charge of Executive Secretariat	Executive Managing Director and Managing Executive Officer	Head of Strategic Planning, Financial Control & Accounting Group, Head of IT & Systems Group, Head of Operations Group and in charge of Executive Secretariat
Mr. Toshio Sobue	Executive Managing Director and Managing Executive Officer	Head of Risk Management Group, Head of Compliance Group and Head of Credit Group	Executive Officer	General Manager of Compliance Department
Mr. Hiroaki Ehara	Executive Managing Director and Managing Executive Officer	Head of Human Resources Group and Head of Internal Audit Group	Executive Officer	General Manager of Trust Business Department VI
Mr. Makoto Okayama	Deputy President & Executive Officer	Head of Business Promotion	Managing Executive Officer	Head of Corporate Trust & Banking Group and Head of Consulting and Business R&D Group

Name	New Position (Effective as of April 1, 2016)		Current Position	
Mr. Nobumitsu Watanabe	Managing Executive Officer	Head of Global Markets Division, Co-Head of Global Products Unit and Head of Custody & Structured Products and R&D Business Unit	Managing Executive Officer	Head of Custody & Structured Products Unit and in charge of Treasury Department
Mr. Satoru Ochiai	Managing Executive Officer	In charge of Trust & Banking	Managing Executive Officer	In charge of Trust & Banking Business
Mr. Makio Muramoto	Managing Executive Officer	In charge of Trust & Banking	Managing Executive Officer	In charge of Trust & Banking Business
Mr. Takashi Kamada	Managing Executive Officer	Head of Retail & Business Banking Division	Managing Executive Officer	Head of Private Wealth Management Business Group and in charge of Branch Administration Department
Mr. Yoshihito Bando	Managing Executive Officer	Head of Asset Management Division, Head of Pension Business Division and Head of Investment Management Business Division	Managing Executive Officer	Head of Pension Business Unit and Head of Investment Management Unit
Mr. Masashi Hara	Managing Executive Officer	Co-Head of Global Products Unit and Head of Real Estate Business Unit	Executive Officer	General Manager of Real Estate Business Coordination Department

Name	New Position (Effective as of April 1, 2016)		Current Position	
Mr. Isao Nakamura	Managing Executive Officer	Head of Corporate & Institutional Division, Head of Research & Consulting Unit and Head of Consulting Business Unit	Executive Officer	General Manager of Corporate Trust & Banking Department
Mr. Keisuke Saito	Managing Executive Officer	Co-Head of Global Products Unit, Head of Stock Transfer Agency Business Unit and In charge of Trust & Banking	Executive Officer	General Manager of Trust Business Department II
Mr. Tooru Koike	Managing Executive Officer	In charge of Trust & Banking	-	
Mr. Shoji Yakabe	Executive Officer	General Manager of IT & Systems Planning Department	-	General Manager of IT & Systems Planning Department
Mr. Toshirou Egawa	Executive Officer	General Manager of Retail & Business Banking Coordination Department	-	General Manager of Private Wealth Management Business Department
Mr. Hideki Daimon	Executive Officer	General Manager of Corporate & Institutional Coordination Department	-	General Manager of Trust Business Department IV
Mr. Takuo Murakami	Executive Officer	General Manager of Pension Business Coordination Department	-	General Manager of Pension Business Coordination Department

Name	New Position (Effective as of April 1, 2016)		Current Position	
Mr. Isao Jinno	Executive Officer	General Manager of Trust Business Department VIII	-	General Manager of Real Estate Business Department III
Mr. Kei Umeda	Executive Officer	General Manager of Real Estate Solution Department	-	General Manager of Real Estate Solution Department
Mr. Naoyuki Machinaga	Executive Officer	General Manager of Business Department	-	General Manager of Business Department
Mr. Masato Monguchi	Audit & Supervisory Board Member (full-time)		Executive Managing Director and Managing Executive Officer	Head of Risk Management Group, Head of Compliance Group and in charge of Credit Department
Mr. Tadashi Ohi	Retired		Deputy President (Representative Director) and Deputy President & Executive Officer	Head of Human Resources Group and Head of Internal Audit Group
Mr. Masao Yoshikawa	Retired		Deputy President & Executive Officer	Head of Business Promotion
Mr. Shinya Tanaka	Retired		Managing Executive Officer	Head of Real Estate Unit
Mr. Nobuaki Kitajima	Retired		Managing Executive Officer	In charge of Trust & Banking Business
Mr. Hiroshi Kisanuki	Retired		Managing Executive Officer	Head of Stock Transfer Agency Unit and in charge of Trust & Banking Business

Name	New Position (Effective as of April 1, 2016)		Current Position	
Mr. Yutaka Sasaki	Retired		Executive Officer	General Manager for Investment Management Unit
Mr. Tooru Takeda	Retired		Audit & Supervisory Board Member (full-time)	

The appointment of Messrs. Toshio Sobue and Hiroaki Ehara as Member of the Board of Directors is subject to approval at the General Meeting of Shareholders of MHTB to be held on April 1, 2016.

Name	New Position (to become effective in late June 2015)		Current Position	
Mr. Kiyotaka Fuke	Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)		-	
Mr. Tamio Kurosaki	Retired		Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	

The appointment of Mr. Kiyotaka Fuke as Audit & Supervisory Board Member is subject to approval at the ordinary General Meeting of Shareholders of MHTB to be held in late June 2016. Mr. Fuke qualifies as an "Outside Audit & Supervisory Board Member" under the Companies Act.

(Brief Personal Record of Newly Nominated Outside Audit & Supervisory Board Member)

Name	Kiyotaka Fuke
Date of Birth	Apr. 19, 1954
Education	Mar. 1977 Graduated from Faculty of Education, Kyoto University
Business Experience	Apr. 1977 Joined The Yasuda Mutual Life Insurance Company
	July 2003 Director and General Manager, Marketing Planning & Research Department
	Jan. 2004 (Meiji Yasuda Life Insurance Company) Director and General Manager, Marketing Planning & Research Department
	Apr. 2005 Director and General Manager, Agency Department
	Dec. 2005 Director
	July 2006 Executive Officer
	Apr. 2008 Managing Executive Officer
	Apr. 2011 Managing Executive Officer and Chief General Manager, Tokyo Marketing Headquarters
	Apr. 2012 Senior Executive Officer and Chief Executive, Group Marketing Division
	Apr. 2014 Deputy President, Executive Officer
	July 2014 Director, Deputy President, Executive Officer (current)

(Reference) Shown below are Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers as of April 1, 2016.

Members of the Board of Directors

President & CEO (Representative Director)*	Mr. Takeo Nakano	
Deputy President (Representative Director)*	Mr. Kazuhisa Sawa	Head of Strategic Planning, Financial Control & Accounting Group, Head of IT & Systems Group, Head of Operations Group and in charge of Executive Secretariat
Executive Managing Director*	Mr. Toshio Sobue	Head of Risk Management Group, Head of Compliance Group and Head of Credit Group
Executive Managing Director*	Mr. Hiroaki Ehara	Head of Human Resources Group and Head of Internal Audit Group
Member of the Board of Directors	Mr. Tsuyoshi Hatsuzawa	
Member of the Board of Directors (not full-time)	Mr. Yasuhiro Sato	
Member of the Board of Directors (Outside Director)	Mr. Masayuki Satake	
Member of the Board of Directors (Outside Director)	Mr. Masaru Ono	
Member of the Board of Directors (Outside Director)	Mr. Eiji Ogawa	

(Note) Asterisks indicate Members of the Board of Directors expected to concurrently serve as Executive Officers.

Audit & Supervisory Board Members

Audit & Supervisory Board Member (full-time)	Mr. Masato Monguchi	
Audit & Supervisory Board Member (full-time)	Mr. Hiroyuki Hatano	
Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	Mr. Tamio Kurosaki	
Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	Mr. Ryuta Nakajima	

Executive Officers

Deputy President & Executive Officer	Mr. Makoto Okayama	Head of Business Promotion
Managing Executive Officer	Mr. Nobumitsu Watanabe	Head of Global Markets Division, Co-Head of Global Products Unit and Head of Custody & Structured Products and R&D Business Unit
Managing Executive Officer	Mr. Satoru Ochiai	In charge of Trust & Banking
Managing Executive Officer	Mr. Makio Muramoto	In charge of Trust & Banking
Managing Executive Officer	Mr. Takashi Kamada	Head of Retail & Business Banking Division
Managing Executive Officer	Mr. Yoshihito Bando	Head of Asset Management Division, Head of Pension Business Division and Head of Investment Management Business Division
Managing Executive Officer	Mr. Masashi Hara	Co-Head of Global Products Unit and Head of Real Estate Business Unit
Managing Executive Officer	Mr. Isao Nakamura	Head of Corporate & Institutional Division, Head of Research & Consulting Unit and Head of Consulting Business Unit

Managing Executive Officer	Mr. Keisuke Saito	Co-Head of Global Products Unit, Head of Stock Transfer Agency Business Unit and In charge of Trust & Banking
Managing Executive Officer	Mr. Tooru Koike	In charge of Trust & Banking
Executive Officer	Mr. Eijiro Yamanaka	General Manager of Fukuoka Branch
Executive Officer	Mr. Tatsuya Nakamizo	General Manager of Nagoya Branch
Executive Officer	Mr. Masanori Takahata	General Manager of Real Estate Business Department II
Executive Officer	Mr. Masao Kanamaru	General Manager of Treasury Department
Executive Officer	Mr. Takashi Otsuka	General Manager of Trust Business Department III
Executive Officer	Mr. Shoji Yakabe	General Manager of IT & Systems Planning Department
Executive Officer	Mr. Toshirou Egawa	General Manager of Retail & Business Banking Coordination Department
Executive Officer	Mr. Hideki Daimon	General Manager of Corporate & Institutional Coordination Department
Executive Officer	Mr. Takuo Murakami	General Manager of Pension Business Coordination Department
Executive Officer	Mr. Isao Jinno	General Manager of Trust Business Department VIII
Executive Officer	Mr. Kei Umeda	General Manager of Real Estate Solution Department
Executive Officer	Mr. Naoyuki Machinaga	General Manager of Business Department