

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position (Effective as of April 1, 2017)		Current Position	
Tatsufumi Sakai	President & CEO (Representative Director)		President & CEO (Representative Director)	Head of Global Investment Banking Division
Hiroto Koda	Deputy President (Representative Director) and Deputy President & Executive Officer	Head of Human Resources Group, In charge of Executive Secretariat, In charge of Markets Strategic Intelligence Dept. and Attached to Strategic Planning Group	Deputy President (Representative Director) and Deputy President & Executive Officer	In charge of Special Missions, Head of Human Resources Group, In charge of Executive Secretariat, In charge of Markets Strategic Intelligence Dept. and Attached to Strategic Planning Group
Yasuo Agemura	Deputy President and Deputy President & Executive Officer	Head of Global Markets and Head of Global Markets Division	Deputy President and Deputy President & Executive Officer	Head of Global Markets, Head of Global Markets Division and Head of Global Business & Markets
Toshio Hirota	Senior Executive Managing Director and Senior Managing Executive Officer	Head of Global Investment Banking Division	Managing Executive Officer	In charge of Global Investment Banking Business and In charge of Retail & Business Banking
Atsushi Takahashi	Executive Managing Director and Managing Executive Officer	Head of Global Finance, Head of Strategic Planning Group, Head of Financial Control & Accounting Group and In charge of Investment Dept.	Executive Managing Director and Managing Executive Officer	Head of Strategic Planning Group and In charge of Investment Dept.

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Kenji Fujii	Executive Managing Director and Managing Executive Officer	Head of Global Risk Management, Head of Research & Consulting Unit, Head of Risk Management Group and In charge of Due Diligence Dept.	Member of the Board of Directors and Executive Officer	Head of Global Risk Management and Head of Risk Management Group
Hideyuki Kawashima	Executive Managing Director and Managing Executive Officer	SC Group Chief Audit Executive and Head of Internal Audit Group	Executive Officer	Head of Internal Audit Dept.
Yasuto Hamanishi	Senior Managing Executive Officer	Co-Head of Global Investment Banking Division and Head of Investment Banking Business Division	Managing Executive Officer	In charge of Retail & Business Banking
Sadamu Yoshida	Managing Executive Officer	In charge of Global Investment Banking Business and In charge of Retail & Business Banking	Managing Executive Officer	Joint Head of Retail & Business Banking Division (In charge of IB Business)
Hikaru Shimomura	Managing Executive Officer	Joint Head of Retail & Business Banking Division (In charge of Corporate Business)	-	
Keiji Maruko	Managing Executive Officer	In charge of Global Investment Banking Business	Executive Officer	In charge of Global Investment Banking Business
Osamu Endo	Managing Executive Officer	In charge of Global Investment Banking Business	-	
Jerry Rizzieri	Managing Executive Officer	Attached to Strategic Planning Group and President & CEO of Mizuho Securities USA Inc.	-	President & CEO of Mizuho Securities USA Inc.

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Michiel de Jong	Managing Executive Officer	Attached to Strategic Planning Group and President & CEO of Mizuho International plc	-	President & CEO of Mizuho International plc
Takafumi Matake	Managing Executive Officer	Joint Head of Retail & Business Banking Division (In charge of Retail Business)	Executive Officer	Attached to Head of Retail & Business Banking Division
Toshikazu Hiramatsu	Managing Executive Officer	In charge of Global Investment Banking Business	-	
Yuzo Kanamori	Managing Executive Officer	Head of Global Investment Banking and Head of Products Business Division	Executive Officer	Head of Global Investment Banking and Head of Products Business Division
Masahiro Ikeda	Executive Officer	Head of Area of Retail & Business Banking Division	Executive Officer	Head of Retail Business Division
Seiichiro Miyaoka	Executive Officer	Head of Global Syndicate and Head of Syndication Business Division	Executive Officer	Head of Global Syndicate, Head of Syndication Business Division and Head of Equity Syndication Dept.
Yasumitsu Mori	Executive Officer	Head of Area of Retail & Business Banking Division	-	General Manager, Branch Business Promotion
Hidetoshi Kaji	Executive Officer	Senior Corporate Officer (Attached to Head of Retail & Business Banking Division)	-	Senior Corporate Officer (Attached to Head of Retail & Business Banking Division)
Tatsuya Tsunoda	Executive Officer	In charge of Global Investment Banking Business	-	General Manager of Markets Strategic Intelligence Dept.
Sachie Kinugawa	Executive Officer	General Manager of Nagoya Branch	-	General Manager of Nagoya-Ekimae Branch
Hitoshi Imai	Executive Officer	Head of Area of Retail & Business Banking Division	-	General Manager, Branch Business Promotion

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Atsushi Yamamoto	Executive Officer	In charge of Global Investment Banking Business	-	Joint Head of Products Business Division
Masahiro Kihara	Executive Officer	General Manager of Risk Management Dept.	-	
Hirobumi Nakayama	Executive Officer	General Manager of Executive Secretariat	-	General Manager of Corporate Planning Dept.
Hiroshi Yoshizawa	Executive Officer	Co-Head of Fixed Income Business Division	-	Co-Head of Fixed Income Business Division
Takehiko Iida	Audit & Supervisory Board Member (full-time)		Executive Officer	General Manager of Osaka Sales Dept. II
Hidefumi Kobayashi	Retired		Executive Managing Director and Managing Executive Officer	Head of Global Finance, Head of Research & Consulting Unit, Head of Financial Control & Accounting Group and In charge of Due Diligence Dept.
Masaya Usuha	Retired		Executive Managing Director and Managing Executive Officer	SC Group Chief Audit Executive and Head of Internal Audit Group
Masahiro Miyamoto	Retired		Senior Managing Executive Officer	Co-Head of Global Investment Banking Division (Head of Business Promotion) and Head of Investment Banking Business Division
Tetsuhiko Saito	Retired		Senior Managing Executive Officer	Co-Head of Retail & Business Banking Division

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Yoshio Shimizu	Retired		Managing Executive Officer	In charge of Global Investment Banking Business and Head of Corporate Finance & Advisory Dept.
Katsunori Nozawa	Retired		Managing Executive Officer	In charge of Global Investment Banking Business
Kentaro Akashi	Retired		Managing Executive Officer	Chairman of Mizuho Securities Asia Limited and In charge of Global Investment Banking Business
Takashi Hirakawa	Retired		Executive Officer	General Manager of Head Office Sales Dept. I
Yoshinobu Mori	Retired		Executive Officer	General Manager of Nagoya Branch
Sei Toyokawa	Retired		Audit & Supervisory Board Member (full-time)	

Name	New Position (to become effective in late June 2017)		Current Position	
Naomi Tsumura	Retired		Member of the Board of Directors	

Management changes above are on the assumption that any permission required will be obtained from the relevant authorities.