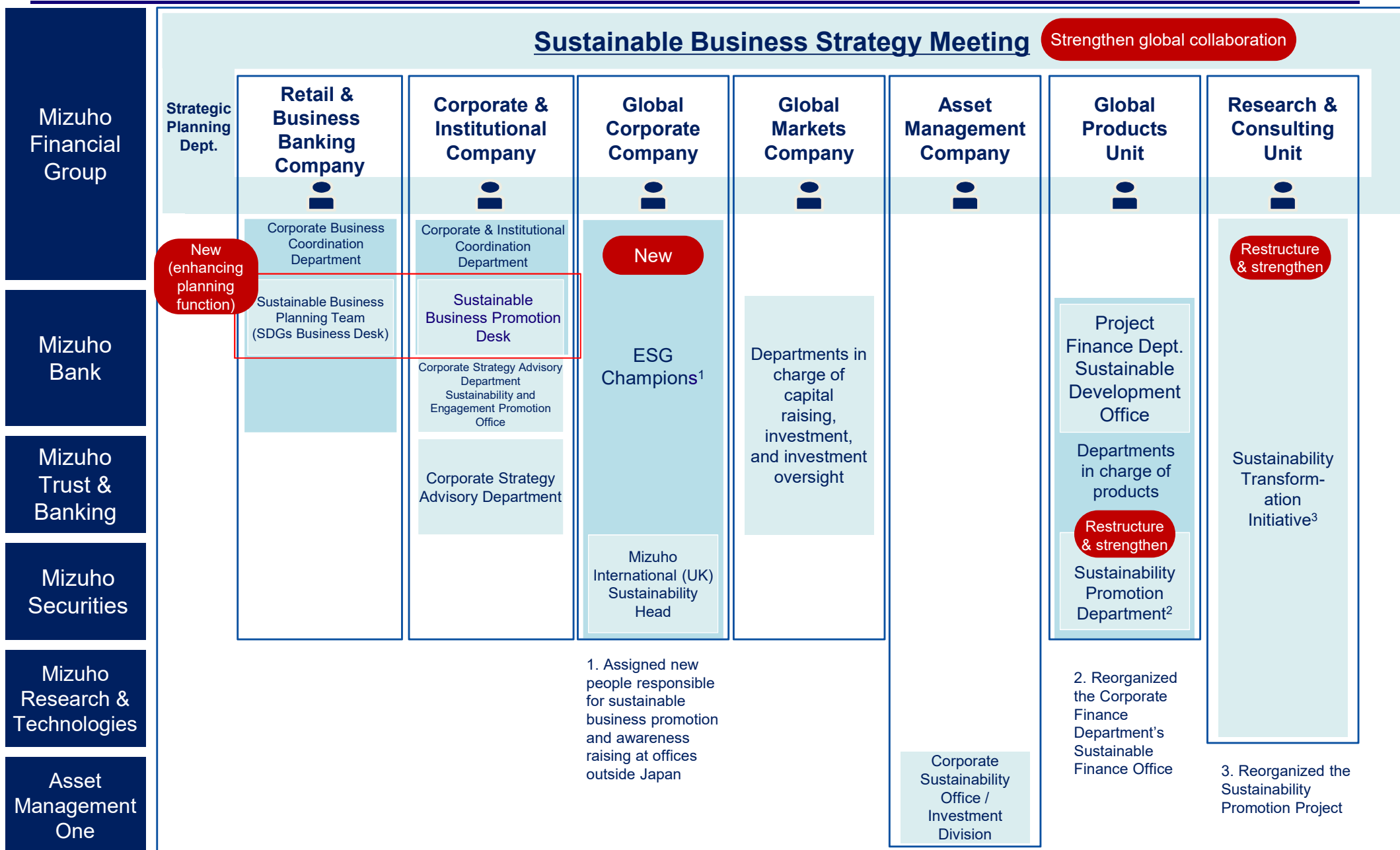


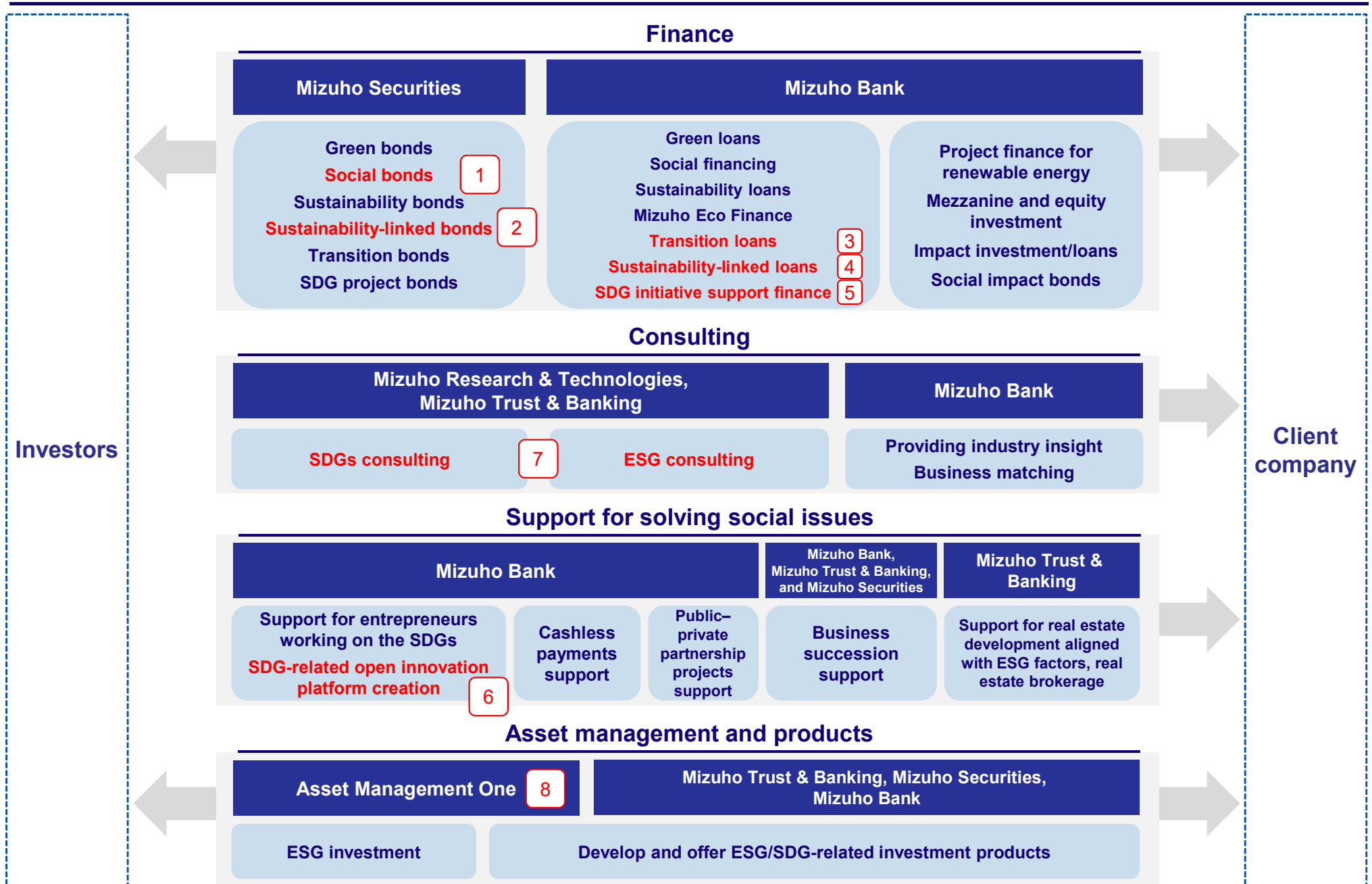
Structure for promoting sustainable business

(As of May 2021)



Sustainability solutions mapping (corporate)

Red text indicates new initiatives
(see next page for details)



Sustainability solutions – major achievements (FY2020 onward) (1/2)

Finance

1 Social hybrid bond (Sept. 2020)

First in
Japan

Supported SDG initiatives including COVID-19 countermeasures

- Arranged a social hybrid bond for a Japanese healthcare corporation in order to support the client's SDG initiatives and financial foundations.
- Formulated a social bond framework where the intended usage of the funds included measures to prevent COVID-19 outbreaks.
- First publicly offered social hybrid bond to be issued in Japan.

2 Sustainability-linked bond (Oct. 2020)

First in
Japan

Supported client's decarbonization and contributed to expanding the SDG bond market

- Arranged the first sustainability-linked bonds in Japan (based on International Capital Market Association (ICMA) principles) for a major Japanese corporation (real estate).
- Supported the client's decarbonization initiatives by setting ambitious goals (Sustainability Performance Targets (SPTs)).
- Certified by Japan's Ministry of the Environment as the first model business deal in FY2020.

3 Transition loan (March 2021)

First in
Japan

Transition finance for the transition to a low-carbon society

- Issued a transition loan to a marine transport company for funds to build a next-generation environmentally friendly car carrier ship fueled by LNG.
- First loan in Japan to follow the Climate Transition Finance Handbook (ICMA) and the Green Loan Principles (Loan Market Association).

4 Sustainability-linked loan (Feb. 2021)

Expanded
initiative

Support for conservation of marine resources

- Arranged a sustainability-linked cross-border loan¹ for a seafood producer outside Japan.
- Set SPTs to enhance the traceability of ingredients (marine resources) in the supply chain, in doing so supporting initiatives for sustainable use of marine resources.

1. Corporate syndicated loans extended from Japanese banks to non-Japanese or offshore entities and sold mainly to Japanese investors are often called "ninja loans" or "samurai loans" in Japan.

Sustainability solutions – major achievements (FY2020 onward) (2/2)

Strengthening support for initiatives by middle-market and small- and medium-sized enterprises and startup companies

5 SDG initiative support finance (May 2021)

New product

Enhanced support for middle-market and small- and medium-sized enterprises' SDG initiatives

- Developed a new product to provide support through finance and consulting services to middle-market and small- and medium-sized enterprises pursuing SDG initiatives.
- This new product supports raising awareness of the importance of the SDGs, facilitates improved transparency and target setting for progress on the SDGs, and encourages clients to achieve such targets.

6 SDGs x Tech Pitch event (Oct. 2020, Feb. 2021)

New initiative

Accelerating the growth of startups and promoting innovation for environmental and social issues

- Hosted Tech Pitch event² focused on the SDGs (topics included the environment, energy, and fintech) and supported startup companies in developing their networks and capturing business opportunities.
- Startup companies presented their pitches to major corporations, middle-market enterprises, and small- and medium-sized enterprises (approx. 100 companies) from a wide range of industries which have an interest and concern in the SDGs.

Strengthening our structure for promoting sustainability

7 Sustainability transformation initiatives (Dec. 2020)

Stronger structure

Expanded support for sustainability initiatives by integrating research and consulting insights across the Mizuho group

- Launched cross-entity Sustainability Transformation Initiative framework to consolidate research and consulting insights and enhance our sustainability solutions in non-financial areas.
- Enhanced support and information provision for clients' solutions to SDG and ESG issues
 - Sustainability consulting cases: 436 (FY2020 Mizuho Research & Technologies new cases)

8 Net Zero Asset Managers initiative (Dec. 2020)

First in Japan

First Japanese asset manager to become a signatory of initiative for net zero greenhouse gas emissions

- Asset Management One became one of the initial signatories (and the only signatory from Japan) of the Net Zero Asset Managers initiative, an initiative formed by an international group of asset managers to pursue net zero greenhouse gas emissions.
- Through engagement, we are encouraging the companies in which we invest to transition to business models for a low-carbon society, and we are working to achieve the net zero goal.

2. Tech Pitch events promote open innovation by allowing startup companies to pitch their ideas and technologies to other parties.