

Additional penalties for executives

We have decided on the below resignations and compensation reductions.

Aside from these, there are no changes to the executive penalties announced on June 15, 2021.

1. Resignations

(Effective Date: April 1, 2022)

Name	Current Position
Tatsufumi Sakai	Mizuho Financial Group, Inc. Member of the Board of Directors, President & Group CEO (Representative Executive Officer)
Koji Fujiwara	Mizuho Bank, Ltd. President & CEO (Representative Director)
Satoshi Ishii*	Mizuho Financial Group, Inc. Senior Executive Officer (Representative Executive Officer) Mizuho Bank, Ltd. Deputy President & Executive Officer
Masaomi Takada**	Mizuho Financial Group, Inc. Senior Executive Officer Mizuho Bank, Ltd. Managing Executive Officer

Note: Satoshi Ishii and Masaomi Takada will be transferred on January 17, 2022 and November 26, 2021 respectively as mentioned in the announcement of “Change of Directors and Executive Officers” on November, 26, 2021.

* Chief Digital Innovation Officer / Head of IT & Systems Group / Head of Operations Group of Mizuho Financial Group (MHFG) and Mizuho Bank (MHBK)

** Head of Compliance Group of MHFG and MHBK

2. Compensation reductions

Current Position	Name	After	Before
Co-Head of IT & Systems Group	Koji Yonei	Monthly pay -20% x two months	—
Deputy Head of IT & Systems Group	Takeshi Katano	Monthly pay -20% x six months	Monthly pay -20% x four months
Head of Strategic Planning Group	Naoshi Inomata	Monthly pay -15% x six months	Monthly pay -15% x four months
Head of Risk Management Group	Motonori Wakabayashi	Monthly pay -15% x two months	—
Chief Crisis Management Officer	Makoto Matsubara	Monthly pay -10% x two months	—

Note: The above five executives concurrently serve positions at MHFG and MHBK

Reference: Mizuho Research & Technologies

President & CEO	Masahiro Otsuka*	Monthly pay -20% x two months	—
Deputy President	Yasumasa Mukai	Monthly pay -20% x six months	Monthly pay -20% x four months

Note: The above two executives are Representative Director of Mizuho Research & Technologies

* Masahiro Otsuka got a penalty as Head of Retail & Business Banking Company of MHFG, as announced on June 15, 2021.