

May 15, 2015

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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President & CEO
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Code Number: 8411 (TSE 1st Sec.)

Announcement Regarding Redemption of “Non-dilutive” Preferred Securities

Mizuho Financial Group, Inc. (the “Company”) hereby announces that the Company has decided to redeem in full preferred securities issued by its group’s overseas special purpose subsidiaries as set forth below.

1. Summary overview of Preferred Securities to be redeemed

| | | | |
|-----------------------------|--|---|--|
| Issuer | Mizuho Capital Investment (JPY) 4 Limited | Mizuho Capital Investment (JPY) 5 Limited | Mizuho Capital Investment (JPY) 5 Limited |
| Type of securities | Japanese Yen denominated Non-cumulative Perpetual Preferred Securities | Japanese Yen denominated Series B Non-cumulative Perpetual Preferred Securities | Japanese Yen denominated Series C Non-cumulative Perpetual Preferred Securities |
| Mandatory redemption date | None | None | None |
| Optional redemption | Optionally redeemable on each dividend payment date falling in or after June 2015 | Optionally redeemable on each dividend payment date falling in or after June 2015 | Optionally redeemable on each dividend payment date falling in or after June 2015 |
| Dividends | Fixed dividend rate for the first 6 years and 6 months, and floating dividend rate on and after the dividend payment date falling in June 2015 | Fixed dividend rate for the first 5 years and 10 months, and floating dividend rate on and after the dividend payment date falling in June 2015 | Fixed dividend rate for the first 5 years and 9 months, and floating dividend rate on and after the dividend payment date falling in June 2015 |
| Total amount issued | 355 billion Japanese Yen | 72.5 billion Japanese Yen | 25 billion Japanese Yen |
| Issue date | December 29, 2008 | August 31, 2009 | September 29, 2009 |
| Aggregate redemption amount | 355 billion Japanese Yen | 72.5 billion Japanese Yen | 25 billion Japanese Yen |

2. Scheduled redemption date

June 30, 2015 (Tue)

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.