

March 3, 2016
Mizuho Financial Group, Inc.

Organizational Reform:

Establishment of a Management Structure Based on Customer Segments

On April 1, 2016 Mizuho Financial Group, Inc. ("Mizuho") will introduce an in-house company structure based on customer segments. The aim of this structure is to utilize Mizuho's strengths and competitive advantage, as a holding company which integrates the banking, trust banking and securities functions, to promptly provide highest-quality financial services that closely match customer needs.

More specifically, the group's existing ten units will be reorganized into five in-house companies and two units to establish a management structure based on customer segments.

1. Introduction of In-house Company Structure

Mizuho will establish the following five in-house companies to thoroughly strengthen the customer-first, market-oriented approach: the Retail & Business Banking Company, the Corporate & Institutional Company, the Global Corporate Company, the Global Markets Company, and the Asset Management Company.

Furthermore, Mizuho will streamline head office operations and implement prompt decision-making processes, in order to further enhance the group's front-line business and sales capabilities. At the same time, Mizuho will work to increase the group's earnings capacity and reform the risk-return structure, in accordance with the group's risk appetite framework.

2. Establishment of Research & Consulting Unit

Mizuho will consolidate the group's research and consulting functions into the new Research & Consulting Unit, to create a team of experts dedicated to addressing the various challenges that Mizuho's customers may face.

The unit will develop its global perspective and collaborate with the five in-house companies, using both macro and micro approaches, together with practical financial knowledge, to provide comprehensive solutions to address customers' various actual and potential challenges.

Introduction of In-house Company Structure

Management Structure
based on
Customer Segments

Reorganization of the 10 existing units into 5 in-house companies and 2 units

- Reorganization of the existing structure into 5 in-house companies to strengthen our customer-first, market-oriented approach
 - Transformation into a management structure that pursues profitability per in-house company through development of a consistent structure for each customer segment
- Enhancement of our front-line and sales capabilities by streamlining head office operations, resulting in a shift of personnel towards the front lines and prompt decision-making processes
- Reorganization of 2 units in order to further enhance expertise and utilize capabilities across all in-house companies

10 Units

	Customers
Personal Banking	Individuals
Retail Banking	SMEs
Corporate Banking	Middle market firms
Corporate Banking (Large Corporations)	Large corporations
Financial Institutions & Public Sector Business	Financial & public sector
International Banking	Customers outside Japan
Investment Banking	
Transaction Banking	
Asset Management	Investors
Markets	Investors

5 In-house Companies

Retail & Business Banking Company	Individuals
	SMEs
	Middle market firms
Corporate & Institutional Company	Large corporations
	Financial institutions
	Public corporations
Global Corporate Company	Americas
	East Asia
	Europe
	Asia & Oceania
Global Markets Company	Investors
Asset Management Company	Investors

2 Units

Global Products Unit	Transaction Banking
	Investment Banking
Research & Consulting Unit	

Establishment of Research & Consulting Unit

New Unit

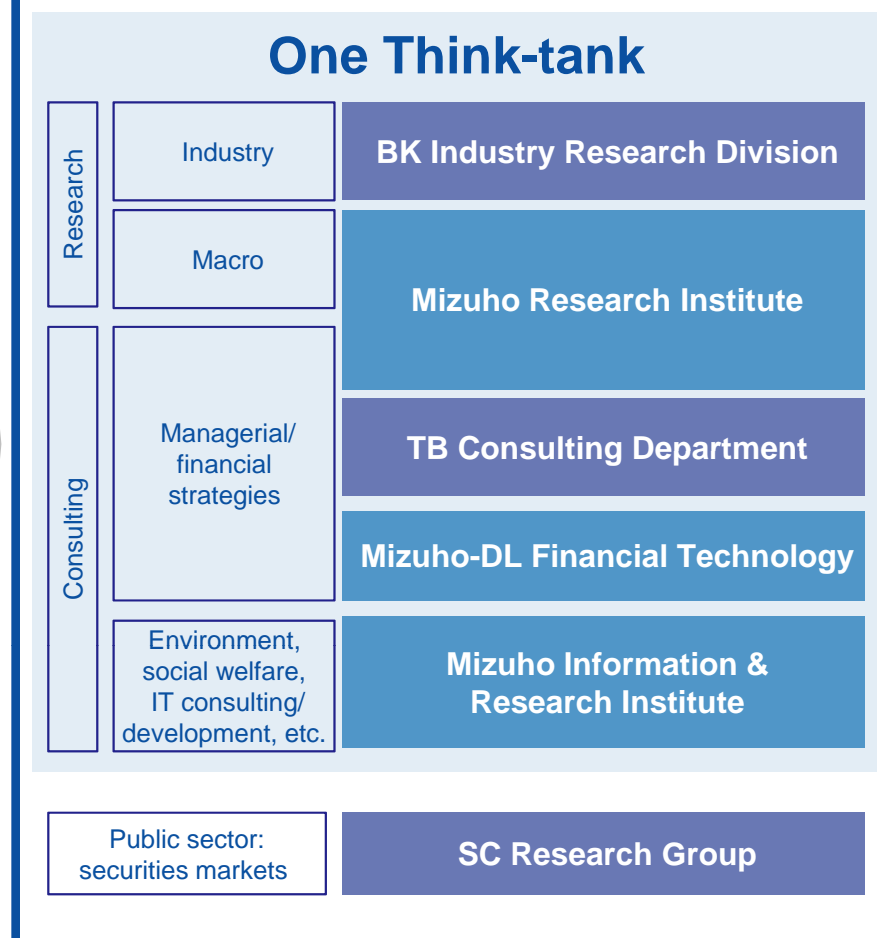
Establishment of a new Research & Consulting Unit as a team of experts dedicated to addressing the various challenges Mizuho's customers may face

- Establishing our presence in the research and consulting field as "One Think-tank"

3 Areas for Reinforcement

Formation of independent unit	Coordinate with all in-house companies as a utility function
Globalization	Advance the globalization of our research and consulting functions; support the growth strategies of our wide range of customers both inside and outside Japan
Selection and Concentration of functions	Eliminate duplicated functions; rebalance resources towards growth areas where customer needs are concentrated

Research & Consulting Unit



Providing the best solutions to a wide range of customers from the public and private sectors