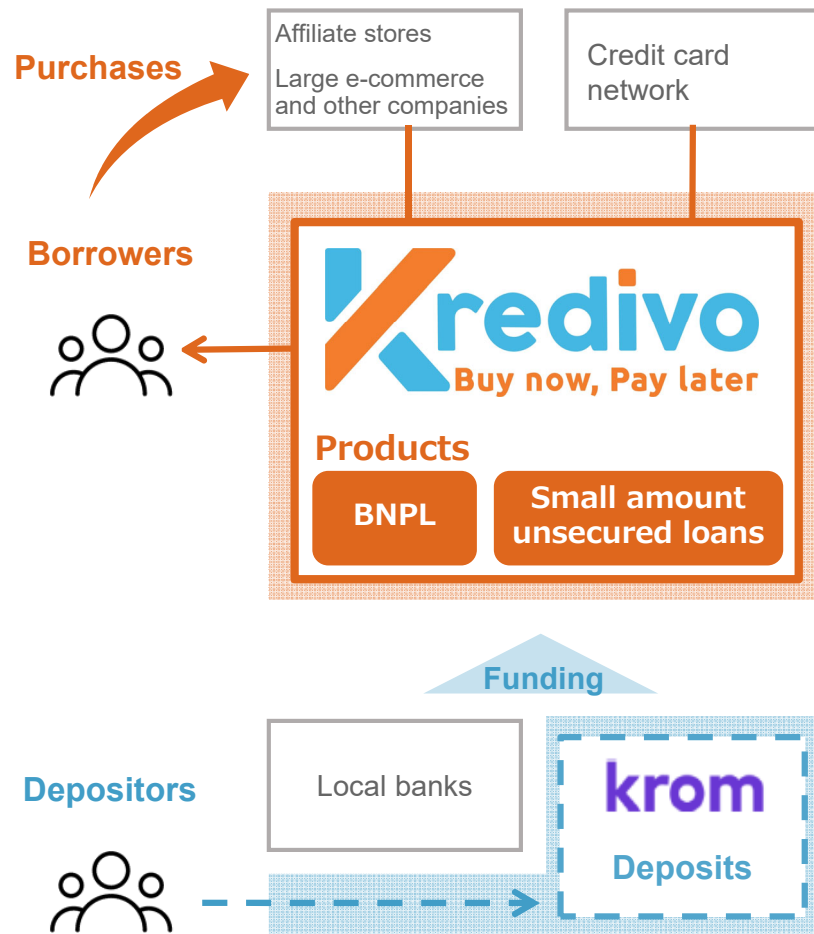


Investment in Kredivo Holdings Ltd

- Investment in Kredivo Holdings, one of the largest players in Indonesia’s digital finance
- Capturing emerging Asia’s economic growth through digital finance



Company name	Kredivo Holdings Ltd. (Incorporated in Cayman Islands)
Business	BNPL, unsecured cash loans
Investment amount	USD 125 million (approx. JPY 17 billion, March 2023)
Capital impact	CET1 Capital ratio ¹ < -1bps
Features ²	Kredivo <ul style="list-style-type: none"> • Rapid growth with BNPL penetration via Online purchase • No. 1 coverage of e-commerce in Indonesia (available at 9 out of 10 major e-com merchants) • More than 6 million users as of now
	Krom <ul style="list-style-type: none"> • A local bank acquired and rebranded as a digital bank
Strategic rationale	<ul style="list-style-type: none"> • Enter into Indonesian retail finance market and capture the market growth • Provide expertise to strengthen their business

1. Basel III finalization basis, excluding Net Unrealized Gains (Losses) on Other Securities. 2. Source: Kredivo presentation materials, various press materials.