

February 16, 2024

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.

Announcement of acquisition of shares of Defined Contribution Plan Services

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato), a consolidated subsidiary of Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) announced today the acquisition of all the issued shares of Defined Contribution Plan Services Co., Ltd. (President & CEO: Hiromichi Nakajima; "DCPS").

1. Reason for this acquisition

With the aim of improving services in the defined contribution pension sector, which is expected to expand further in the future, Mizuho Bank has made DCPS, which operates call center and online services dedicated to defined contribution pension plans, a wholly-owned subsidiary of Mizuho Bank.

Mizuho Bank aims to further grow the defined contribution pension business as a part of the Mizuho group by taking advantage of DCPS's extensive expertise in defined contribution pension operations and Mizuho Bank's business foundation.

This acquisition is to enhance Mizuho's asset management business, which is one of our key focus areas. By improving the functions of the call center and web services, we will seek to improve convenience for subscribers and plan administrators.

2. Dates of this acquisition

February 7, 2024: Conclusion of sales contract for acquisition

February 16, 2024: Execution of acquisition

3. Mizuho Bank overview (as of September 30, 2023)

(1) Company name	Mizuho Bank Co., Ltd.
(2) Head Office	1-5-5 Otemachi, Chiyoda-ku, Tokyo
(3) President & CEO	Masahiko Kato
(4) Principal business	Banking
(5) Capital	1,404,065 million yen

4. DCPS overview (as of September 30, 2023)

(1) Company name	Defined Contribution Plan Services Co., Ltd.	
(2) Head Office	8-1 Akashi-cho, Chuo-ku, Tokyo	
(3) President & CEO	Hiromichi Nakajima	
(4) Principal business	Call center and online services for defined contribution pension plans	
(5) Capital	2,000 million yen	
(6) Date of establishment	September 2000	
(7) Shareholder composition and shareholding ratio prior to this acquisition	Mizuho Bank	51.0%
	Asahi Mutual Life Insurance Company	10.0%
	Dai-ichi Life	10.0%
	Fukoku Mutual Life Insurance Company	10.0%
	Meiji Yasuda Life Insurance	10.0%
	Mizuho Trust & Banking	9.0%

5. Status of shares held after the acquisition

As a result of the acquisition, Mizuho Bank will own 100% of the common stock of DCPS.