

Asia Transition Finance Study Group publishes annual report for 2024

September 30, 2024 – The Asia Transition Finance Study Group (ATF SG), of which Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) is a core member, has announced the publication of its *Asia Transition Finance Study Group (ATF SG) Annual Report 2024*.

The ATF SG was established in 2021 under the leadership of private financial institutions (FIs), based on the recognition that transition finance will play an important role in helping Asian economies move toward net-zero emissions. Its goal is to create practical recommendations to supplement existing frameworks, including global standards and taxonomies, when FIs consider and assess transition finance cases, as well as to understand related challenges and explore potential enablers to transition finance.

Mizuho has led activities and discussions at the ATF SG around the importance of transition finance, issues to address and points to consider, and recommendations for governments.

The *ATF SG Annual Report 2024* describes how transition projects can become feasible and bankable by mitigating and allocating risks through public and private sector collaboration. This fundamental issue, identified during discussions in 2022 and 2023, is crucial for enabling FIs to engage in transition projects. The ATF SG considers that understanding the main risks of transition projects and how each risk can be addressed by both public and private sectors would foster coherent collaboration among all stakeholders.

The ATF SG Annual Report 2024:

<https://www.atfsg.org/report/asia-transition-finance-study-group-atf-sg-annual-report-2024>

Ever since Mizuho provided the first transition finance in Japan, it has been leading the transition finance market in Japan with numerous other deals and has consequently established an overwhelming position. Furthermore, it has set up an equity investment facility specifically to provide risk capital for new technologies.

As a leader in transition finance, Mizuho will continue to leverage the capabilities and knowledge of its group companies to provide financing and solutions to transition areas, in collaboration with all stakeholders, including those in the public and private sectors.