

April 8, 2025

Mizuho Financial Group, Inc.

## **Mizuho Financial Group launches universal bank in the EU**

Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) announces that Amsterdam-based Mizuho Bank Europe N.V., a subsidiary of Mizuho Bank, Ltd., has merged with Frankfurt-based Mizuho Securities Europe GmbH, a subsidiary of Mizuho Securities Co., Ltd. As the surviving entity, Mizuho Bank Europe has successfully commenced operations under its new universal bank structure, offering a fully integrated banking and securities business, as of April 7, 2025.<sup>1</sup>

In the Europe, Middle East, and Africa (EMEA) region, Mizuho focuses on primary market business<sup>2</sup> and has recently gone through a period of transformation towards a Corporate and Investment Banking model,<sup>3</sup> optimizing its entity/operating structure. In the EU, with its transition to a universal bank model, Mizuho Bank Europe will be better able to provide comprehensive financial services and meet its valued clients' expectations.

Mizuho has reorganized its footprint in the EU into four offices in Amsterdam, Frankfurt, Madrid, and Paris. As a result of the reorganization, all transactions booked in the Brussels, Dusseldorf, Milan, Paris, and Vienna offices have been transferred to Mizuho Bank Europe offices in other locations.

In responding to the changes in economic environments and the diversification of client needs, this transformation ensures an agile and sustainable business model. Mizuho will continue to expand its service capabilities on a global basis and will remain committed to strengthening its presence and competitiveness in EMEA's financial markets.

1: News release dated October 20, 2023.

[https://www.mizuhogroup.com/news\\_release/20231020release\\_eng.html](https://www.mizuhogroup.com/news_release/20231020release_eng.html)

2: Debt capital markets, equity capital markets, etc.

- 3: A business model for a financial institution that provides corporate banking such as deposits and lending alongside investment banking such as M&A advisory services and capital markets products.

#### Overview of Mizuho Bank Europe N.V.

Company name	Mizuho Bank Europe N.V.
Address	Atrium Amsterdam 3rd Floor, Strawinskylaan 3053, 1077 ZX Amsterdam, The Netherlands
Representative	Shinsuke Kajiwara, CEO
Shareholder	Mizuho Bank, Ltd.: 100%
Office location	Head Office   Amsterdam Branches   Paris, Frankfurt, Madrid
Rating	S&P A, Moody's A1

#### Outline of structural changes of offices located in the EU

Transfer of clients' transaction booking	Mizuho Bank Europe N.V. Brussels Branch <sup>4</sup>	June 2024
	Mizuho Bank Europe N.V. Vienna Branch <sup>4</sup>	June 2024
	Mizuho Bank, Ltd. Milan Branch <sup>5</sup>	October 2024
	Mizuho Bank, Ltd. Dusseldorf and Frankfurt branches <sup>5</sup>	February 2025
	Mizuho Bank, Ltd. Paris Branch <sup>5</sup>	
Merger of Mizuho Bank Europe N.V. and Mizuho Securities Europe GmbH		April 2025

4: Closed

5: To be closed following completion of relevant regulatory procedures.