

Reporting and Self-Assessment Requirements	High-level summary of bank's response	Reference(s)/ Link(s) to bank's full response/ relevant information
<p><b>Principle 1: Alignment</b>  <b>We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.</b></p>		
<p>1.1 <i>Describe (high-level) your bank's business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities, and where relevant the technologies financed across the main geographies in which your bank has operations or provides products and services.</i></p>	<p>The Mizuho group is a financial services group whose business domains include banking, trust banking, securities, and other financial services. We have a broad customer base that includes retail customers, small- and medium-sized enterprises, middle-market firms, large corporations, financial institutions, and the public sector. We are also developing our business worldwide, across the Americas, EMEA, and Asia &amp; Oceania.</p> <p>As of March 31, 2020, our balance of loans and bills discounted was approximately JPY 85 trillion, of which the total in Japan was approximately JPY 59 trillion and the total outside Japan was approximately JPY 26 trillion. In Japan, our loans to SMEs and individual customers came to approximately JPY 34 trillion.</p>	<p>Integrated Report (Annual Review) 2020 pp. 19, 20, 102  <a href="https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf">https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf</a></p>
<p>1.2 <i>Describe how your bank has aligned and/or is planning to align its strategy to be consistent with and contribute to society's goals, as expressed in the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.</i></p>	<p>By promoting sustainability initiatives, we at Mizuho aim to operate in a way that considers creation of value for our varied stakeholders and improve corporate value through sustainable, stable growth for the entire group, thus contributing to the achievement of the Sustainable Development Goals (SDGs).</p> <p>In April 2020, we revised the basic approach in our "Basic Policy on Sustainability Initiatives" as below, in order to further drive initiatives in accordance with the Principles for Responsible Banking.</p> <ul style="list-style-type: none"> <li>• In regards to the economy, industry, society, and environment, Mizuho shall endeavor to increase its positive impacts and decrease its negative impacts, both direct and indirect.</li> <li>• Mizuho, as a financial group, shall especially focus on indirect impacts it generates through provision of financial and other services and through dialogue with clients (engagement). It shall provide its clients with multi-faceted support for initiatives addressing the Sustainable Development Goals (SDGs) and Environmental, Social, and Governance (ESG) concerns.</li> <li>• In the event of a conflict of interest or differences of opinions among stakeholders in regards to impacts and the timeframe for implementation, the group shall make a comprehensive decision</li> </ul>	<p>Integrated Report (Annual Review) 2020 pp. 53, 57, 58, 63  <a href="https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf">https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/">https://www.mizuho-group.com/sustainability/mizuhocsr/management/</a></p>

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	<p>by taking into account the circumstances or situation as well as international frameworks, agreements, or consensus and employing a long-term perspective towards harmony with the economy, industry, society, and environment.</p> <p>The Mizuho Code of Conduct states: "We will act independently and proactively with the awareness that environmental initiatives represent an essential precondition for the existence and activities of our company". In April 2020, Mizuho Financial Group established an Environmental Policy under the Mizuho Code of Conduct to clarify our stance on climate change, as well as environmental awareness and specific actions that we will take on environmental initiatives, including those targeting climate change, as we work toward transitioning to a low-carbon society.</p> <p><u>Efforts to address climate change</u></p> <ul style="list-style-type: none"> <li>• We will engage in proactive, constructive dialogue in response to our clients' individual concerns and needs, and in support of their efforts to introduce climate change countermeasures and transition to a low-carbon society in both the medium and long term.</li> <li>• We will proactively develop and offer financial products and services designed to support clients' efforts to introduce climate change countermeasures and transition to a low-carbon society.</li> <li>• We understand the importance of climate-related financial disclosures, and we utilize the framework under the Recommendations of the TCFD in order to leverage growth opportunities and strengthen risk management as well as disclose information in a transparent manner regarding our progress.</li> </ul> <p>Also, for the purpose of strengthening our environmental and societal considerations in making financing and investment decisions, we previously established a policy on projects involving sectors which have a high possibility of contributing to adverse environmental and social impacts. In April 2020, we revised the policy to be comprehensive in prohibiting financing and investment in such projects regardless of sector, as well as points of caution ("Environmental and Social Management Policy for Financing and Investment Activity").</p>	

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	<p><u>Overview of our Environmental and Social Management Policy for Financing and Investment Activity</u></p> <ul style="list-style-type: none"> <li>• Implementation methods               <ul style="list-style-type: none"> <li>- When determining whether to engage in transactions, we account for the degree to which the client has taken steps to avoid or mitigate risk and other due diligence as appropriate, based on the characteristics of the services we are providing.</li> <li>- Our primary subsidiaries participate in engagement with specific clients in each sector with the aim of sharing a medium- to long-term perspective on opportunities and risks accompanying environmental, social, and governance (ESG) issues and climate change.</li> </ul> </li> <li>• Financing and investment transactions prohibited regardless of sector               <ul style="list-style-type: none"> <li>- Projects with an adverse impact on wetlands designated as Wetlands of International Importance under the Ramsar Convention</li> <li>- Projects with an adverse impact on UNESCO World Heritage sites</li> <li>- Projects violating the Convention on International Trade in Endangered Species of Wild Fauna and Flora (Washington Convention)</li> <li>- Projects involving child labor or forced labor</li> </ul> </li> <li>• Financing and investment transactions which require additional due diligence regardless of sector               <ul style="list-style-type: none"> <li>- Projects with adverse impacts on indigenous people's local communities</li> <li>- Projects involving land expropriation that causes forced relocation of residents</li> </ul> </li> <li>• Policies on Specific Industrial Sectors               <ul style="list-style-type: none"> <li>- Weapons; coal-fired power generation; coal mining; oil and gas; and palm oil, lumber, and pulp</li> </ul> </li> </ul> <p>Further, Mizuho Bank adopted the Equator Principles in 2003 and since then has been applying them to assess the environmental and social risks of large-scale development projects. We began applying EP4 in July 2020 with the following revisions.</p>	

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	<ul style="list-style-type: none"> <li>Expanded scope (added some refinance and acquisition finance)</li> <li>Enhanced measures to address climate change (added Climate Change Risk Assessment)</li> <li>Enhanced measures for respect of human rights (enhanced due diligence related to impacts on indigenous peoples)</li> </ul>	
<p><b>Principle 2: Impact and Target Setting</b>  <b>We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.</b></p>		
<p>2.1 Impact Analysis:</p> <p>Show that your bank has identified the areas in which it has its most significant (potential) positive and negative impact through an impact analysis that fulfills the following elements:</p> <ol style="list-style-type: none"> <li><u>Scope</u>: The bank's core business areas, products/services across the main geographies that the bank operates in have been as described under 1.1. have been considered in the scope of the analysis.</li> <li><u>Scale of Exposure</u>: In identifying its areas of most significant impact the bank has considered where its core business/its major activities lie in terms of industries, technologies and geographies.</li> <li><u>Context &amp; Relevance</u>: Your bank has taken into account the most relevant challenges and priorities related to sustainable development in the countries/regions in which it operates.</li> <li><u>Scale and intensity/salience of impact</u>: In identifying its areas of most significant impact, the bank has considered the scale and intensity/salience of the</li> </ol>	<p>We identify key sustainability areas in response to the expectations and demands that a variety of stakeholders have for financial institutions (and/or Mizuho in particular) in regards to the sustainable development of the economy, industry, and society, and based on medium- to long-term impact on our corporate value, as well as the strategic importance and affinity of such areas with our strategies. In identifying these areas, we consider which issues we should focus on from the perspective of medium- to long-term risks and opportunities for our in-house companies, units, and groups, as well as factors such as the Paris Agreement, SDGs, Japanese governmental policy, and social trends. After deliberation by the Executive Management Committee, the identified areas are confirmed through resolution by the Board of Directors.</p> <p><u>Key sustainability areas</u></p> <p><b>Business</b></p> <ul style="list-style-type: none"> <li>Declining birthrate and aging population, plus good health and lengthening lifespans <ul style="list-style-type: none"> <li>Asset formation to prepare for the future (e.g. provision of investment trusts meeting needs for medium- to long-term asset formation)</li> <li>Expand services that respond to a society with a declining birthrate and aging population (e.g. trusts providing support in the event of developing dementia)</li> <li>Convenient services in line with diversifying lifestyles (e.g. J-Coin cashless service)</li> </ul> </li> </ul> <p>→Related SDGs: 1, 3, 8</p> <ul style="list-style-type: none"> <li>Industry development &amp; innovation</li> </ul>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Key Sustainability Areas  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus/">https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus/</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Efforts Related to the Sustainable Development Goals  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/sdgs/">https://www.mizuho-group.com/sustainability/mizuhocsr/management/sdgs/</a></p>

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<p>(potential) social, economic and environmental impacts resulting from the bank's activities and provision of products and services. (your bank should have engaged with relevant stakeholders to help inform your analysis under elements c) and d))</p> <p>Show that building on this analysis, the bank has</p> <ul style="list-style-type: none"> <li>• Identified and disclosed its areas of most significant (potential) positive and negative impact</li> <li>• Identified strategic business opportunities in relation to the increase of positive impacts / reduction of negative impacts</li> </ul>	<ul style="list-style-type: none"> <li>- Smooth business succession (e.g. establishment of Mizuho Post-COVID-19 Assist Fund (Business Succession))</li> <li>- Industry transformation (e.g. provision of information and support to promote suppliers' environmental initiatives)</li> <li>- Acceleration of innovation (e.g. provision of financing to growth companies through investment from the Mizuho Life Science Fund No. 1)</li> <li>- Growth in Asian economic zones (e.g. expanded contribution through provision of financial services)</li> <li>- Creating resilient social infrastructure (e.g. project finance support for infrastructure construction)</li> </ul> <p>→Related SDGs: 7, 8, 9, 11</p> <ul style="list-style-type: none"> <li>• Sound economic growth <ul style="list-style-type: none"> <li>- Strengthening capital markets functions (e.g. proof-of-concept trials towards issuance of digital corporate bonds targeting individual investors)</li> <li>- Transition to a cashless society (e.g. digital local gift cards / digital ticket packs)</li> <li>- Environmentally conscious social programs (e.g. solutions to support government and public sector clients with policy proposals)</li> </ul> </li> </ul> <p>→Related SDGs: 8</p> <ul style="list-style-type: none"> <li>• Environmental considerations <ul style="list-style-type: none"> <li>- Promoting action to address climate change and supporting the transition to a low-carbon society (e.g. initiatives and enhanced disclosures in accordance with the TCFD Recommendations)</li> </ul> </li> </ul> <p>→Related SDGs: 7, 13</p> <p><b>Corporate foundations</b></p> <ul style="list-style-type: none"> <li>• Corporate governance <ul style="list-style-type: none"> <li>- Enhancing corporate governance (e.g. appointment of an outside director as chairman of the Board of Directors to strengthen independence)</li> <li>- Risk management, strengthening our IT infrastructure, and compliance (e.g. measures to prevent cyberattacks)</li> <li>- Disclosure of information in a fair, timely, and appropriate manner, and holding dialogue with</li> </ul> </li> </ul>	



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	<p>stakeholders (e.g. publication of TCFD Report, dialogue with stakeholders about climate change risk) →Related SDGs: 16, 17</p> <ul style="list-style-type: none"> <li>• Human capital               <ul style="list-style-type: none"> <li>- Talent development and creating workplaces that give employees a sense of purpose (e.g. establishment of Diversity &amp; Inclusion Promotion Committee)</li> </ul> </li> <li>→Related SDGs: 5, 8</li> <li>• Environment &amp; society               <ul style="list-style-type: none"> <li>- Environmental and human rights considerations for investment and lending (e.g. establishment of Environmental and Social Management Policy for Financing and Investment Activity)</li> <li>- Addressing climate change (e.g. initiatives and enhanced disclosures in accordance with the TCFD Recommendations)</li> <li>- Improving financial and economic literacy, and promoting activities that contribute to society based on regional and societal needs (e.g. workplace experiences, endowed lectures)</li> </ul> </li> <li>→Related SDGs: 4, 7, 10, 13</li> </ul>	
<p>2.2 Target Setting</p> <p><i>Show that the bank has set and published a minimum of two <b>Specific, Measurable</b> (can be qualitative or quantitative), <b>Achievable, Relevant</b> and <b>Time-bound</b> (SMART) targets, which address at least two of the identified “areas of most significant impact”, resulting from the bank’s activities and provision of products and services.</i></p> <p><i>Show that these targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional frameworks. The bank should have identified a baseline (assessed against a particular year)</i></p>	<p>We have set targets/KPIs based on our key sustainability areas, and we are advancing sustainability initiatives as a unified group.</p> <p><u>Sustainability targets and KPIs</u></p> <p><b>Business</b></p> <ul style="list-style-type: none"> <li>• Industry development &amp; innovation, environmental considerations, sound economic growth               <ul style="list-style-type: none"> <li>- Sustainable finance/environmental finance<sup>1</sup>: JPY 25 trillion total from FY2019 to FY2030 (of which, JPY 12 trillion in environmental finance)</li> <li>1. Our definition of sustainable finance and environmental finance                   <ul style="list-style-type: none"> <li>Primary key sustainability areas                       <ul style="list-style-type: none"> <li>- Environmental considerations</li> <li>- Sound economic growth</li> <li>- Industry development &amp; innovation</li> </ul> </li> <li>Applicable finance areas                       <ul style="list-style-type: none"> <li>- Finance for clients where the intended use of funds is environmental and/or social projects</li> <li>- Financing to support and facilitate clients' response to ESG/SDG-related areas, including financing requiring clients to meet certain related conditions, and providing consulting</li> </ul> </li> </ul> </li> </ul> </li> </ul>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Key Sustainability Areas <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus/">https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus/</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Business activities &gt; Strengthening support for sustainable businesses <a href="https://www.mizuho-group.com/sustainability/business-">https://www.mizuho-group.com/sustainability/business-</a></p>

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<p>and have set targets against this baseline.</p> <p>Show that the bank has analysed and acknowledged significant (potential) negative impacts of the set targets on other dimensions of the SDG/climate change/society's goals and that it has set out relevant actions to mitigate those as far as feasible to maximize the net positive impact of the set targets.</p>	<p>and assessment of clients' response to ESG/SDG-related areas</p> <p>Applicable business areas</p> <ul style="list-style-type: none"> <li>- Loans, underwriting, investments, asset management</li> </ul> <ul style="list-style-type: none"> <li>- Target to reduce the outstanding credit balance for coal-fired power generation facilities based on our Environmental and Social Management Policy for Financing and Investment Activity: Reduce the FY2019 amount by 50% by FY2030, and achieve an outstanding credit balance of zero by FY2050</li> </ul> <p><b>Corporate foundations</b></p> <ul style="list-style-type: none"> <li>• Diversity &amp; Inclusion <ul style="list-style-type: none"> <li>- Percentage of management positions filled by women (general manager and manager equivalent) (in Japan): 20% by July 2024</li> <li>- Percentage of management positions filled by employees hired outside Japan (outside Japan): 65%</li> <li>- Percentage of new graduates hired for management track jobs who are female (in Japan): 30%</li> <li>- Percentage of paid annual leave taken by employees (in Japan): 70%</li> <li>- Percentage of eligible male employees who take childcare leave (in Japan): 100%</li> </ul> </li> <li>• Reduction of environmental footprint <ul style="list-style-type: none"> <li>- CO<sub>2</sub> emissions basic unit of electricity used at our offices in Japan (CO<sub>2</sub> emissions / total floor area): Long-term target – By FY2030 achieve a 19% reduction compared to FY2009 levels; Medium-term target – By FY2020 achieve a 10.5% reduction compared to FY2009 levels</li> <li>- Green purchasing ratio target for paper: At least 85%</li> <li>- Paper recycling ratio target: At least 95% by FY2020 (major offices in Japan)</li> </ul> </li> <li>• Financial education <ul style="list-style-type: none"> <li>- Total financial education participants: 60,000 or more from FY2019 to FY2023</li> </ul> </li> </ul>	<p><a href="#">activities/sustainablebusiness</a></p>
<p>2.3 Plans for Target Implementation and Monitoring</p>	<p>Our holding company, Mizuho Financial Group, has developed the following corporate governance structure and is monitoring progress towards targets.</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt;</p>

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<p>Show that your bank has defined actions and milestones to meet the set targets.</p> <p>Show that your bank has put in place the means to measure and monitor progress against the set targets. Definitions of key performance indicators, any changes in these definitions, and any rebasing of baselines should be transparent.</p>	<ul style="list-style-type: none"> <li>In line with the Basic Policy on Sustainability Initiatives, the Board of Directors approves the basic matters relating to sustainability in the Mizuho group.</li> <li>The President &amp; Group CEO oversees Mizuho Financial Group's sustainability initiatives.</li> <li>Based on the Basic Policy, the Group Chief Strategy Officer is in charge of items relating to the planning and administration of sustainability initiatives. As necessary, the Group CSO reports to the Board of Directors, the Audit Committee, the Executive Management Committee, and the President &amp; CEO on the status of sustainability initiatives, and related matters.</li> <li>The Strategic Planning Department collects information on sustainability, disseminates information to the core group companies, discloses information on initiatives to audiences inside and outside of the Mizuho group, communicates with stakeholders, plans and promotes initiatives, and gives advice to the relevant departments.</li> </ul> <p>In addition, our holding company, Mizuho Financial Group, promotes integrated sustainability initiatives throughout the group. This specifically involves proposing key sustainability areas (materiality) determined within our medium-term and fiscal business plans for group companies as well as providing guidance necessary for promoting initiatives suitable for each group company. Group companies formulate their own medium-term and fiscal business plans based on the key sustainability areas and report the status of their sustainability initiatives to Mizuho Financial Group. Mizuho Financial Group takes appropriate action when necessary based on reports received from group companies.</p>	<p>Overview &gt; Our Approach &gt; Organizational Framework  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/system">https://www.mizuho-group.com/sustainability/mizuhocsr/management/system</a></p>
<p>2.4 Progress on Implementing Targets</p> <p><u>For each target separately:</u>  Show that your bank has implemented the actions it had previously defined to meet the set target.</p> <p><i>Or explain why actions could not be implemented / needed to be changed and how your bank is adapting its plan to meet its set target.</i></p>	<p><u>Performance on sustainability targets and KPIs</u>  <b>Business</b></p> <ul style="list-style-type: none"> <li>Industry development &amp; innovation, environmental considerations, sound economic growth <ul style="list-style-type: none"> <li>Sustainable finance: JPY 2.4 trillion in FY2019 (of which, JPY 1.1 trillion in environmental finance), compared to a sustainable finance/environmental finance target of JPY 25 trillion total from FY2019 to FY2030 (of which, JPY 12 trillion in environmental finance)</li> </ul> </li> <li>Declining birthrate and aging population, plus good health and lengthening lifespans</li> </ul>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Key Sustainability Areas  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus">https://www.mizuho-group.com/sustainability/mizuhocsr/management/focus</a></p>



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<p><i>Report on your bank's progress over the last 12 months (up to 18 months in your first reporting after becoming a signatory) towards achieving each of the set targets and the impact your progress resulted in. (where feasible and appropriate, banks should include quantitative disclosures)</i></p>	<ul style="list-style-type: none"> <li>- FY2019 net increase in investment products (individual investors): JPY 470.9 billion</li> <li>- FY2019 total number of individual customers who use investment products: 1.743 million customers (up 71,000 customers compared to previous fiscal year)</li> <li>- FY2019 net increase in publicly offered equity investment trust assets under management: JPY -126.9 billion</li> <li>• Industry development &amp; innovation               <ul style="list-style-type: none"> <li>- FY2019 number of clients provided with consulting on business succession: 1,716 clients (up 25% compared to previous fiscal year)</li> <li>- FY2019 rank in number of IPOs as lead underwriter: #2; rank in terms of IPO underwriting amount: #4</li> </ul> </li> <li><b>Corporate foundations</b></li> <li>• Diversity &amp; Inclusion               <ul style="list-style-type: none"> <li>- Percentage of management positions filled by women (general manager and manager equivalent) (in Japan): 16% as of July 2020, compared to a target of 20% by July 2024</li> <li>- Percentage of management positions filled by employees hired outside Japan (outside Japan): 64% in FY2019, compared to a target of continuously achieving 65%</li> <li>- Percentage of new graduates hired for management track jobs who are female (in Japan): 36% as of April 2020, compared to a target of continuously achieving 30%</li> <li>- Percentage of paid annual leave taken by employees (in Japan): 78% in FY2019, compared to a target of continuously achieving 70%</li> <li>- Percentage of eligible male employees who take childcare leave (in Japan): 93% in FY2019, compared to a target of continuously achieving 100%</li> </ul> </li> <li>• Reduction of environmental footprint               <ul style="list-style-type: none"> <li>- CO<sub>2</sub> emissions basic unit of electricity used at our offices in Japan (CO<sub>2</sub> emissions / total floor area): 25.9% reduction in FY2019, compared to a long-term target of achieving a 19% reduction by FY2030 and a medium-term target of achieving a 10.5% reduction by</li> </ul> </li> </ul>	

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	<p>FY2020 (both targets are as compared to FY2009 levels)</p> <ul style="list-style-type: none"> <li>- Green purchasing ratio target for paper: 99.9% in FY2019, compared to a target of at least 85%</li> <li>- Paper recycling ratio target: 93.1% in FY2019, compared to a target of at least 95% by FY2020 (major offices in Japan)</li> </ul> <ul style="list-style-type: none"> <li>• Financial education               <ul style="list-style-type: none"> <li>- Total financial education participants: 18,660 in FY2019, compared to a target of 60,000 or more from FY2019 to FY2023</li> </ul> </li> </ul>	
<p><b>Principle 3: Clients and Customers</b>  <b>We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.</b></p>		
<p>3.1 <i>Provide an overview</i> of the policies and practices your bank has in place and/or is planning to put in place to promote responsible relationships with its customers. This should include high-level information on any programmes and actions implemented (and/or planned), their scale and, where possible, the results thereof.</p>	<p>In order to promote responsible relationships with our customers, we are facilitating understanding and popularization of sustainability group-wide. Our efforts include sustainability trainings for all employees worldwide, as well as informational sessions on sustainable business for relationship managers, which cover basic knowledge and client risks and opportunities in each sector.</p> <p>Also, we strive to deepen our understanding of the issues and needs of clients through proactive engagement, and in April 2020 strengthened our group-wide support of sustainable businesses in order to aid clients' SDGs and Environmental, Social, and Governance (ESG) initiatives, sustainability-related innovation, and risk reduction, including initiatives that address climate change and the transition to a low-carbon society.</p> <p>Specifically, we have appointed officers responsible for advancing sustainable business in each in-house company and unit and are holding regular working-level strategy meetings on sustainable business. In these ways, we are continually discussing how we can promote sustainable business as a united group. In addition, among our group companies, we have increased the number of personnel at relevant organizations. For example, Mizuho Bank has set up a Sustainability and Engagement Promotion Office, and the Research &amp; Consulting Unit has launched a Sustainability Promotion Project. These and other</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Business activities &gt; Strengthening support for sustainable businesses  <a href="https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness">https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Business activities &gt; Strengthening support for sustainable businesses  <a href="https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness">https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness</a></p>

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	initiatives have reinforced our structure for providing solutions.	
<p>3.2 <i>Describe</i> how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities. This should include information on actions planned/implemented, products and services developed, and, where possible, the impacts achieved.</p>	<p>We leverage our expertise as a global financial services group to provide financial products, services, and consulting to support our clients' diverse needs in relation to their environmental and societal initiatives. Below are some of our main products and services.</p> <p><b>Mizuho Eco Finance</b> To promote initiatives and disclosures furthering the shift to a low-carbon society, in June 2019 Mizuho Bank and Mizuho Information &amp; Research Institute developed a new environmental assessment-based finance product entitled Mizuho Environmentally Conscious Finance ("Mizuho Eco Finance"). The product utilizes globally accepted environmental verification and evaluation standards to assess clients' environmental initiatives. Mizuho Bank provides financing to clients who meet a certain minimum score in the assessment. Through assessment and monitoring, Mizuho Information &amp; Research Institute provides advice to clients to improve and maintain their scores.</p> <p><b>Sustainability-linked loans</b> By proposing and providing sustainability-linked loans that link loan terms to the borrower's achievement of sustainability performance targets, we are supporting our clients' sustainability strategies both inside and outside Japan.</p> <p><b>Support for innovative start-ups</b> For innovative start-ups that have superior technology and ideas, Mizuho provides both loans and equity financing, while also actively offering business development opportunities such as business matching as well as through collaboration with industry, academia, and government ministries. Other assistance includes holding seminars for training and mentoring.</p> <p><b>Business succession</b> In Japan, against the backdrop of the declining birthrate and aging population, as well as the lack of successors for businesses due to changing economic, social, and industrial structures, client needs in the area of business succession are diversifying and becoming more complex. In order to support smooth</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Business activities &gt; Strengthening support for sustainable businesses <a href="https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness">https://www.mizuho-group.com/sustainability/business-activities/sustainablebusiness</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Business activities &gt; Addressing Social and Economic Issues &gt; Industrial development &amp; innovation &gt; Support for start-ups and business succession <a href="https://www.mizuho-group.com/sustainability/business-activities/structure/innovation/succession">https://www.mizuho-group.com/sustainability/business-activities/structure/innovation/succession</a></p>

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	<p>business succession, we are working to provide enhanced solutions as a unified group.</p> <ul style="list-style-type: none"> <li>• Consulting</li> <li>• Products (including business succession trusts)</li> <li>• Finance</li> </ul>	
<p><b>Principle 4: Stakeholders</b>  <b>We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.</b></p>		
<p>4.1 <i>Describe</i> which stakeholders (or groups/types of stakeholders) your bank has consulted, engaged, collaborated or partnered with for the purpose of implementing these Principles and improving your bank's impacts. This should include a high-level overview of how your bank has identified relevant stakeholders and what issues were addressed/results achieved.</p>	<p>In addition to articulating our commitment to maintain an ethical stance towards our stakeholders<sup>2</sup> within the Mizuho Code of Conduct, we aim to communicate with our stakeholders proactively, and we strive to ensure that our corporate activities are aligned with social expectations as well as fair and transparent.</p> <p>2. Customers, shareholders, employees, regional/local communities, suppliers, competitors, and government authorities.</p> <p>Also, in an effort to promote activities aimed at fostering a sustainable society, we participate in a variety of initiatives both in and outside Japan from a global perspective while taking into consideration our role as a financial institution.</p> <p>Below are some of our main initiatives.</p> <p><b>Strategic alliance with SoftBank</b>            In June 2020, Mizuho and SoftBank agreed to form a strategic alliance to develop the next generation of financial services tailored to new lifestyles. Through this alliance, SoftBank and Mizuho will strengthen collaboration in lending, mobile trading, and payment services, create the next generation of financial services combining finance business with lifestyles that are centered on mobile devices, and support the realization of new lifestyles for customers by providing new highly convenient online services.</p> <p><b>Participation in Impact Management Project</b>            The Impact Management Project (IMP) is the world's largest forum for building global consensus on how to measure and manage impact, with over 2,000 participating organizations dedicated to promoting sustainability, including global bodies such as the United Nations Development Programme (UNDP), the International Finance Corporation (IFC), and the Organization for Economic Cooperation and Development (OECD). In February 2020, Mizuho Financial Group and Mizuho Bank became the first</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Communication &gt; Stakeholder Communication  <a href="https://www.mizuho-group.com/sustainability/communication/mizuho">https://www.mizuho-group.com/sustainability/communication/mizuho</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; International Agreements  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/initiative">https://www.mizuho-group.com/sustainability/mizuhocsr/management/initiative</a></p> <p>Integrated Report (Annual Review) 2020 p. 34  <a href="https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></p>

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	<p>Japanese financial institutions to join the IMP and the first Asian financial institutions to join its Advisory Group, playing a leading role in promoting the implementation of impact management.</p> <p>We are also advancing a number of other initiatives in cooperation with a variety of stakeholders. These include participation in the Science Based Target initiative (SBTi)'s road testing and the United Nations Environment Programme Finance Initiative (UNEP FI)'s TCFD pilot project; communication with investors, government agencies, and NGOs; and participation in the ESG Disclosure Study Group comprised of companies in the private sector.</p>	
<p><b>Principle 5: Governance &amp; Culture</b>  <b>We will implement our commitment to these Principles through effective governance and a culture of responsible banking</b></p>		
<p>5.1 <i>Describe</i> the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support effective implementation of the Principles.</p>	<p>Mizuho Financial Group has established a Basic Policy on Sustainability Initiatives, and our group companies have adopted the same policy. We have defined sustainability for Mizuho as "Mizuho's sustainable and steady growth, environmental conservation, and the sustainable development and prosperity of the economy, industry, and society both in Japan and around the world" and determined our basic approach to sustainability initiatives as listed in section 1.2. We have also reflected our sustainability policies into our strategy and developed the corporate governance structure listed in section 2.3 to promote our initiatives.</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/">https://www.mizuho-group.com/sustainability/mizuhocsr/management/</a></p>
<p>5.2 <i>Describe</i> the initiatives and measures your bank has implemented or is planning to implement to foster a culture of responsible banking among its employees. This should include a high-level overview of capacity building, inclusion in remuneration structures and performance management and leadership communication, amongst others.</p>	<p>We are taking steps to promote understanding of and popularize sustainability group-wide by offering training programs, award programs, in-house communication tools, informational sessions, lectures, and other learning opportunities across group companies and divisions. Moreover, as part of efforts to formulate policies/plans and pursue initiatives related to sustainability, as well as prepare our Integrated Report, the Strategic Planning Department shares information with and makes proposals to concerned parties and exchanges opinions regarding sustainability approaches, external conditions, and awareness of issues. Sustainability initiatives are also part of the qualitative items in the performance evaluations of in-house companies and units, which serves to incentivize the promotion of such initiatives.</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Organizational Framework  <a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/system">https://www.mizuho-group.com/sustainability/mizuhocsr/management/system</a></p>



Reporting and Self-Assessment Requirements	High-level summary of bank's response	Reference(s)/ Link(s) to bank's full response/ relevant information
<p>5.3 Governance Structure for Implementation of the Principles</p> <p>Show that your bank has a governance structure in place for the implementation of the PRB, including:</p> <ul style="list-style-type: none"> <li>a) target-setting and actions to achieve targets set</li> <li>b) remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected.</li> </ul>	<p>We are implementing the PRB under the corporate governance structure listed in section 2.3</p>	<p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Our Approach &gt; Organizational Framework</p> <p><a href="https://www.mizuho-group.com/sustainability/mizuhocsr/management/system">https://www.mizuho-group.com/sustainability/mizuhocsr/management/system</a></p>
<p><b>Principle 6: Transparency &amp; Accountability</b>  <b>We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.</b></p>		
<p>6.1 Progress on Implementing the Principles for Responsible Banking</p> <p>Show that your bank has progressed on implementing the six Principles over the last 12 months (up to 18 months in your first reporting after becoming a signatory) in addition to the setting and implementation of targets in minimum two areas (see 2.1-2.4).</p> <p>Show that your bank has considered existing and emerging international/regional good practices relevant for the implementation of the six Principles for Responsible Banking. Based on this, it has defined priorities and ambitions to align with good practice.</p> <p>Show that your bank has implemented/is working on implementing changes in existing practices to reflect and be in line with existing and emerging international/regional good practices and has made progress on its implementation of these Principles.</p>	<p>We have taken a range of actions to promote sustainability in 2020, as summarized below.</p> <ul style="list-style-type: none"> <li>• Strengthened environmental and climate change initiatives <ul style="list-style-type: none"> <li>- Revised Basic Policy on Sustainability Initiatives</li> <li>- Reviewed key sustainability areas</li> <li>- Established Environmental Policy</li> <li>- Published TCFD Report</li> <li>- Set target to reduce our outstanding credit balance for coal-fired power generation facilities based on our Environmental and Social Management Policy for Financing and Investment Activity</li> </ul> </li> <li>• Strengthened initiatives for responsible financing and investment <ul style="list-style-type: none"> <li>- Reviewed our Environmental and Social Management Policy for Financing and Investment Activity</li> </ul> </li> <li>• Strengthened support for sustainable businesses <ul style="list-style-type: none"> <li>- Set long-term targets for sustainable finance and environmental finance</li> </ul> </li> <li>• Enhanced disclosures <ul style="list-style-type: none"> <li>- Integrated Report, TCFD Report, ESG Databook, SASB Index, Principles for Responsible Banking reporting and self-assessment</li> </ul> </li> </ul>	<p>Integrated Report (Annual Review) 2020 pp. 53 to 66</p> <p><a href="https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf">https://www.mizuho-group.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual-data2003/data2003_all.pdf</a></p> <p>Mizuho Worldwide website &gt; Sustainability &gt; Overview &gt; Reports</p> <p><a href="https://www.mizuho-group.com/sustainability/mizuhocsr/report">https://www.mizuho-group.com/sustainability/mizuhocsr/report</a></p>



**PRINCIPLES FOR  
RESPONSIBLE  
BANKING**

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	As a founding signatory of the Principles for Responsible Banking, we will continue to apply good practices to enhance our initiatives and ensure transparent reporting in the six areas of the self-assessment.	