

# SASB Index



At Mizuho, we engage actively with our varied stakeholders including clients, shareholders and investors, and local communities, and are endeavoring to expand our disclosures. This marks the first occasion that the Mizuho group has compiled and disclosed data based on the standards provided by the US-based Sustainability Accounting Standards Board (SASB). The SASB standards are gaining importance globally as disclosure standards providing information mainly to investors. These standards feature a set of 77 industry-specific accounting metrics based on materiality in each industry.

We are disclosing information related to two industry-specific standards, namely Commercial Banks and Investment Banking & Brokerage.

As the SASB standards were created with a focus on US companies and primarily based on the US legal system and standards, the accounting metrics include some items that are not applicable to domestic business activities in Japan, but we endeavored to disclose as much information as possible based on the spirit of these standards.

Going forward we will utilize the SASB standards and other international disclosure frameworks while continuing to expand our disclosures, and listen carefully to feedback from our varied stakeholders to further enhance our initiatives and disclosures.

\* Unless otherwise stated, all data are as of March 31, 2020

\* Industry abbreviations: CB = Commercial Banks, IB = Investment Banking & Brokerage

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
Topic: Data Security					
CB	Description of approach to identifying and addressing data security risks	Discussion and Analysis	n/a	FN-CB-230a.2	<p>Mizuho has established a "Declaration of Cybersecurity Management". In consideration of Mizuho's vital role within the social infrastructure as a financial institution, we are proactively implementing cybersecurity measures and doing our part to contribute to building a safe and secure cyberspace environment.</p> <p>For further details, please refer to: Mizuho FG website:</p> <ul style="list-style-type: none"> <li>• Declaration of Cybersecurity Management</li> </ul> <p><a href="https://www.mizuhogroup.com/who-we-are/strategy/it/cybersecurity">https://www.mizuhogroup.com/who-we-are/strategy/it/cybersecurity</a></p>
Topic: Financial Inclusion & Capacity Building					
CB	(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	Quantitative	billion JPY	FN-CB-240a.1	<p>The definition of "programs designed to promote small business and community development" in SASB is based on US laws and regulations, and there are no applicable reports in Japan.</p> <p>The following information is disclosed as alternative quantitative data.</p> <ul style="list-style-type: none"> <li>• Loans to SMEs and individual customers: ¥33,892.4 billion</li> </ul> <p>For further details, please refer to: Integrated Report 2020 page 103</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></p>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
CB	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	Quantitative	Number	FN-CB-240a.4	<p>The definition of "unbanked, underbanked, or underserved customers" in SASB is not based on US laws and regulations, and there are no applicable reports in Japan.</p> <p>The following information is disclosed as alternative quantitative data.</p> <ul style="list-style-type: none"> <li>• Financial and economic education initiatives</li> </ul> <p>Mizuho positioned the ongoing promotion of financial and economic education as a key sustainability area.</p> <ul style="list-style-type: none"> <li>• FY2019 Total financial education participants: 18,660</li> </ul> <p>For further details, please refer to: Mizuho FG Website</p> <ul style="list-style-type: none"> <li>• Financial and Economic Education</li> </ul> <p><a href="https://www.mizuhogroup.com/sustainability/financial-education">https://www.mizuhogroup.com/sustainability/financial-education</a></p>
Topic : Employee Diversity & Inclusion					
IB	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	Quantitative	%, Number	FN-IB-330a.1	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Percentage of management positions filled by women</li> <li>• Number of women in executive management positions</li> <li>• Percentage of new graduates hired for management track jobs who are female</li> <li>• Percentage of employees newly appointed to management positions</li> <li>• Percentage of management positions filled by employees hired outside Japan</li> </ul> <p>Please refer to: ESG Data Book pages 16-17</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf</a></p>
Topic: Incorporation of ESG Factors in Investment Banking & Brokerage Activities					
CB	Commercial and industrial credit exposure, by industry	Quantitative	billion JPY	FN-CB-410a.1	<p>Please refer to: Integrated Report 2020 page 278</p> <ul style="list-style-type: none"> <li>• Breakdown of Credit Risk Exposures by industry</li> </ul> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></p>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
CB IB	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment banking and brokerage activities	Discussion and Analysis	n/a	FN-CB-410a.3 FN-IB-410a.3	<p>Mizuho positions "responsible investment &amp; financing, and respect for human rights" as one of our key sustainability areas (materiality). Additionally, regarding our stance on responsible investment and financing from a risk management perspective, we are addressing issues based on the changes in the external environmental and the status of responses by internal management.</p> <p>Our Environmental and Social Management Policy for Financing and Investment Activity specifies the transactions which are prohibited or require additional due diligence regardless of sector, and certain sectors (such as weapons, coal-fired power generation, coal mining, oil and gas, palm oil, lumber and pulp), where there is a particularly high possibility of contributing to adverse environmental or social impacts. We will determine whether to extend credit or assist with capital raising for such projects and clients after confirming the measures which the client is taking to avoid or mitigate such risks, and other due diligence as appropriate based on the characteristics of the services we are providing.</p> <p>We also recognize that large-scale development projects may have adverse impacts on the environment and local communities. To minimize and/or mitigate the environmental and social risks associated with such large-scale developments, Mizuho Bank works together with the project proponents (clients) to conduct appropriate environmental and social risk assessment/due-diligence as required under the Equator Principles.</p> <p>For further details, please refer to: Mizuho FG website</p> <ul style="list-style-type: none"> <li>• Responsible investment and financing</li> </ul> <p><a href="https://www.mizuhogroup.com/sustainability/business-activities/investment">https://www.mizuhogroup.com/sustainability/business-activities/investment</a></p>
IB	Revenue from (1) underwriting, (2) advisory, and (3) securitization transactions incorporating integration of environmental, social, and governance (ESG) factors, by industry	Quantitative	billion JPY	FN-IB-410a.1	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Underwriting of publicly offered sustainable bonds</li> </ul> <p>Please refer to: ESG Data Book page 5</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf</a></p>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
IB	(1) Number and (2) total value of investments and loans incorporating integration of environmental, social, and governance (ESG) factors, by industry	Quantitative	JPY, USD, Number	FN-IB-410a.2	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Sustainable finance / Environmental finance</li> <li>• Underwriting of publicly offered sustainable bonds</li> <li>• Results as lead arranger for projects finance in the renewable energy division</li> <li>• Number of environment-related consulting services, surveys, and research projects implemented.</li> <li>• Net asset balance of environment-related funds.</li> </ul> <p>Please refer to: ESG Data Book page 5  <a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/esg-data/esg_data_book.pdf</a></p>
Topic: Business Ethic					
CB IB	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	Quantitative	n/a	FN-CB-510a.1 FN-IB-510a.1	<p>Please refer to: Form 20-F page F-83:</p> <ul style="list-style-type: none"> <li>• Legal proceedings and investigations</li> </ul> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf</a></p>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
CB IB	Description of whistleblower policies and procedures	Discussion and Analysis	n/a	FN-CB-510a.2 FN-IB-510a.2	<p>We have a robust internal reporting system in place, and are working to further increase its effectiveness by establishing group-wide reporting channels outside the workplace that are available in the evenings, on Saturdays and Sundays, and also by making such services available in foreign languages. In order to ensure that employees at each group company are fully acquainted with these systems, hotline numbers and other relevant information is included on posters within each workplace and distributed to all employees on wallet-sized cards.</p> <p>Additionally, our audit hotline, which connects to an external law office, is available to receive reports from both in and outside the company in connection with concerns regarding accounting and financial reports.</p> <p>Please refer to: Mizuho FG website</p> <ul style="list-style-type: none"> <li>• Internal reporting systems (Compliance hotline), Internal control and audit hotline</li> </ul> <p><a href="https://www.mizuhogroup.com/who-we-are/internal/compliance">https://www.mizuhogroup.com/who-we-are/internal/compliance</a></p>
Topic: Professional Integrity					
IB	Total amount of monetary losses as a result of legal proceedings associated with professional integrity, including duty of care	Quantitative	n/a	FN-IB-510b.3	<p>Please refer to: Form 20-F page F-83.</p> <ul style="list-style-type: none"> <li>• Legal proceedings and investigations</li> </ul> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf</a></p>
IB	Description of approach to ensuring professional integrity, including duty of care	Discussion and Analysis	n/a	FN-IB-510b.4	<p>Please refer to the following:</p> <ul style="list-style-type: none"> <li>• Code of Conduct <a href="https://www.mizuhogroup.com/sustainability/mizuhocsr/management/code">https://www.mizuhogroup.com/sustainability/mizuhocsr/management/code</a></li> <li>• Compliance Structure, Our stance towards organized crime <a href="https://www.mizuhogroup.com/who-we-are/internal/compliance">https://www.mizuhogroup.com/who-we-are/internal/compliance</a></li> <li>• Management of Customer Protection <a href="https://www.mizuhogroup.com/who-we-are/internal/customer">https://www.mizuhogroup.com/who-we-are/internal/customer</a></li> <li>• Policy Regarding Mizuho's Fiduciary Duties <a href="https://www.mizuhogroup.com/news/2016/02/policies-regarding-mizuhos-fiduciary-duties.html">https://www.mizuhogroup.com/news/2016/02/policies-regarding-mizuhos-fiduciary-duties.html</a></li> </ul>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
Topic: Systematic Risk Management					
CB IB	Global Systemically Important Bank (G-SIB) score, by category	Quantitative	n/a	FN-CB-550a.1 FN-IB-550a.1	<ul style="list-style-type: none"> <li>• G-SIB buffer ratio: 1.0% (According to the “2019 list of global systemically important banks (G-SIBs)” published by the Financial Stability Board (FSB) in November 2019)</li> <li>• Disclosure of G-SIB indicators: Please refer to: Integrated Report 2020 page 323 <a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></li> </ul>
CB IB	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	Discussion and Analysis	n/a	FN-CB-550a.2 FN-IB-550a.2	<p>Please refer to the following:</p> <ul style="list-style-type: none"> <li>• Mizuho FG website: General concept of risk management <a href="https://www.mizuhogroup.com/who-we-are/internal/r_management/general">https://www.mizuhogroup.com/who-we-are/internal/r_management/general</a></li> <li>• Mizuho FG website: Market risk management <a href="https://www.mizuhogroup.com/who-we-are/internal/r_management/market">https://www.mizuhogroup.com/who-we-are/internal/r_management/market</a></li> <li>• Mizuho FG website: Liquidity risk management <a href="https://www.mizuhogroup.com/who-we-are/internal/r_management/liquidity">https://www.mizuhogroup.com/who-we-are/internal/r_management/liquidity</a></li> </ul>
Topic: Employee Incentives & Risk Taking					
IB	Discussion of policies around supervision, control, and validation of traders' pricing of Level 3 assets and liabilities	Discussion and Analysis	n/a	FN-IB-550b.3	<p>Please refer to: Form 20-F pages F-92 to F-109:</p> <ul style="list-style-type: none"> <li>• 27. Fair value <a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/sec/20f_2020_03.pdf</a></li> </ul>

Industry	Accounting Metric	Category	Unit of Measure	Code	Response
Activity Metrics					
CB	(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	Quantitative	billion JPY	FN-CB-000.A	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Summary of consolidated balance sheet Domestic deposits (Mizuho Bank + Mizuho Trust &amp; Banking) - Individual deposits ¥45,018.6 billion - Corporate deposits ¥54,086.4 billion - Financial/government institutions ¥7,771.0 billion</li> </ul> <p>For further details, please refer to: Integrated Report 2020 page 103</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></p>
CB	(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	Quantitative	billion JPY	FN-CB-000.B	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Summary of consolidated balance sheet Loans (Mizuho Bank + Mizuho Trust &amp; Banking, banking account + trust account) - Domestic total: ¥58,947.6 billion - Loans to SMEs and individual customers: ¥33,892.4 billion - Housing loans for owner's residential housing: ¥8,463.4 billion</li> </ul> <p>For further details, please refer to: Integrated Report 2020 page 103</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/annual/data2003/data2003_all.pdf</a></p>
IB	(1) Number and (2) value of (a) underwriting, (b) advisory, and (c) securitization transactions	Quantitative	billion JPY	FN-IB-000.A	<p>Although we do not use measurement methods that are consistent with the indicators recommended by SASB, we have provided the following disclosure as alternative data.</p> <ul style="list-style-type: none"> <li>• Operating revenue: Underwriting and sales commissions</li> <li>• Underwriting amount: By stock/bond</li> </ul> <p>Please refer to: Mizuho Securities Financial Results Fiscal Year ending March 2020 pages 14 and 16</p> <p><a href="https://www.mizuhogroup.com/binaries/content/assets/pdf/securities/earnings-filings/fy2019/material202003e_4q.pdf">https://www.mizuhogroup.com/binaries/content/assets/pdf/securities/earnings-filings/fy2019/material202003e_4q.pdf</a></p>