

Independent auditor's report
on the published financial statements of
AO Mizuho Bank (Moscow)
for 2022

April 2023

Translation of the original Russian version

**Independent auditor's report
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AO Mizuho Bank (Moscow)**

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Independent auditor's report

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To the shareholders and the Board of Directors
AO Mizuho Bank (Moscow)

Opinion

We have audited the accompanying published financial statements of AO Mizuho Bank (Moscow), which comprise the balance sheet (published form) for 2022 (with omissions), statement of income (published form) for 2022 (with omissions), statement of capital adequacy to cover risks (published form) as of 1 January 2023 (with omissions), statement of changes in equity of the credit institution (published form) as of 1 January 2023 (with omissions), statement of prudential ratios, leverage ratio and short-term liquidity ratio (published form) as of 1 January 2023 (with omissions) and appendices thereto (hereinafter, the "published financial statements").

In our opinion, the published financial statements have been prepared, in all material respects, in compliance with the format specified in Information Letter No. IN-03-23/158 of the Bank of Russia *Information Letter on Required Statements and Disclosures in 2023* dated 30 December 2022, and with Russian financial reporting rules, subject to the limitations on disclosure of information detailed in the Resolution of the Board of Directors of the Bank of Russia *On Required Statements and Disclosures for Credit Organizations (Parent Credit Institutions of Banking Groups) in 2023* dated 29 December 2022 (hereinafter, the "requirements to the published financial statements").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the published financial statements* section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the financial statements published in the Russian Federation, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Emphasis of matter – basis of preparation of the published financial statements

We draw attention to the Note to the published financial statements, which describes the basis of preparation of the published financial statements. Our opinion is not modified in respect of this matter.

Responsibilities of management and the Board of Directors for the published financial statements

Management is responsible for the preparation of the published financial statements in accordance with the requirements to the published financial statements, and for such internal control as management determines is necessary to enable the preparation of published financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the published financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease its operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the preparation of published financial statements.

Auditor's responsibilities for the audit of the published financial statements

Our objective is to obtain reasonable assurance about whether the published financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatements when they exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these published financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the published financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control;

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- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the published financial statements or, if such disclosures are insufficient, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

M.A. AFANASIEVA

acting on behalf of TSATR – Audit Services Limited Liability Company
on the basis of power of attorney, w/n, dated 3 October 2022,
partner in charge of the audit resulting in this independent auditor's report
(main registration number 21906101463)

28 April 2023

Details of the auditor

Name: TSATR – Audit Services Limited Liability Company
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.
Address: Russia 115035, Moscow, Sadovnicheskaya naberezhnaya, 77, bld. 1.
TSATR – Audit Services Limited Liability Company is a member of Self-regulatory organization of auditors Association "Sodruzhestvo." TSATR – Audit Services Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the audited entity

Name: AO Mizuho Bank (Moscow)
Record made in the State Register of Legal Entities on 15 October 2002, State Registration Number 1027700317028.
Address: Russia 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5.

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Bank reporting

Territory code under OKATO	Code of the credit institution (branch)	
	under OKPO	registration number (/serial)
45286560	18753303	3337

BALANCE SHEET
(published form)
for 2022

Credit institution Joint Stock Company Mizuho Bank (Moscow) / AO Mizuho Bank (Moscow)

Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1

Form code under OKUD 0409806
Quarterly (Annual)

Identifier	Item	Explanatory note	For the reporting period, RUB '000	For the prior reporting year, RUB '000
1		3	4	5
I. ASSETS				
1	Cash	X	21 328	24 078
2	Amounts due from the Central Bank of the Russian Federation	X	1 430 364	2 102 184
2.1	Obligatory reserves	X	161 951	762 627
3	Amounts due from credit institutions	X	9 825 336	892 956
4	Financial assets at fair value through profit or loss	X	0	52 181
4a	Derivative financial instruments for hedging purposes		X	X
5	Net loans receivable at amortized cost	X	47 002 143	81 127 112
6	Net investments in financial assets at fair value through other comprehensive income	X	1 957 829	2 962 513
7	Net investments in securities and other financial assets at amortized cost (except loans receivable)	X	0	0
8	Investments in subsidiaries and associates	X	X	X
9	Current income tax asset	X	760 769	43 467
10	Deferred tax asset	X	0	0
11	Fixed assets, right-of-use assets and intangible assets	X	219 715	257 986
12	Non-current assets held for sale	X	0	0
13	Other assets	X	X	X
14	Total assets	X	61 224 740	87 473 903
II. LIABILITIES				
15	Loans, deposits and other amounts due to the Central Bank of the Russian Federation		0	0
16	Amounts due to customers at amortized cost	X	38 994 964	67 720 289
16.1	Amounts due to credit institutions	X	18 190 214	29 263 372
16.2	Amounts due to customers other than credit institutions	X	20 804 750	38 456 917
16.2.1	Deposits of (amounts due to) individuals, including individual entrepreneurs	X	62 283	85 298
17	Financial liabilities at fair value through profit or loss	X	0	44 400
17.1	Deposits of (amounts due to) individuals, including individual entrepreneurs	X	0	0
17a	Derivative financial instruments for hedging purposes	X	X	X
18	Debt securities issued	X	0	0
18.1	at fair value through profit or loss	X	0	0
18.2	at amortized cost	X	0	0
19	Current income tax liabilities	X	0	0
20	Deferred tax liabilities	X	407 350	165 879
21	Other liabilities	X	X	X

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22	Provisions for potential losses on credit-related contingent liabilities, other potential losses and transactions with offshore residents	X	X	X
23	Total liabilities	X	39 633 537	68 126 489
III. SOURCES OF EQUITY				
24	Shareholders' (participants') equity	X	8 783 336	8 783 336
25	Treasury shares	X	X	X
26	Share premium	X	2 334 864	2 334 864
27	Statutory general reserve	X	439 167	439 167
28	Fair value revaluation of financial assets at fair value through other comprehensive income, decreased by deferred tax liability (increased by deferred tax asset)	X	2 584	-25 706
29	Revaluation of fixed assets, right-of-use assets and intangible assets, decreased by deferred tax liability	X	0	0
30	Revaluation of liabilities (assets) under long-term benefits	X	0	0
31	Revaluation of hedging instruments	X	X	X
32	Cash under debt-free financing (contributions to assets)	X	0	0
33	Change in the fair value of a financial liability due to a change in credit risk	X	0	0
34	Allowances for expected credit losses	X	1 798	1 288
35	Retained earnings (loss)	X	10 029 454	7 814 465
36	Total sources of equity	X	21 591 203	19 347 414
IV. OFF-BALANCE SHEET LIABILITIES				
37	Irrevocable commitments of the credit institution	X	296 845	65 326 204
38	Guarantees and sureties issued by the credit institution	X	631 597	637 579
39	Non-credit contingent liabilities	X	0	0

President

Malyshev A.I.

Chief Accountant

Kopchenkova N.V.

28 April 2023

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Bank reporting

Territory code under OKATO	Code of the credit institution (branch)	
	under OKPO	registration number (/serial number)
45286560	18753303	3337

STATEMENT OF INCOME
(published form)
for 2022

Credit institution Joint Stock Company Mizuho Bank (Moscow) / AO Mizuho Bank (Moscow)

Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1

Form code under OKUD 0409807
Quarterly (Annual)

Section 1. Profit or loss

Identifier	Item	Explanatory note	For the reporting period, RUB '000	For the corresponding period of the prior year, RUB '000
1	2	3	4	5
1	Interest income, total, including income from:	X	5 877 877	4 401 123
1.1	amounts due from credit institutions	X	3 686 033	2 523 722
1.2	loans to customers other than credit institutions	X	2 024 799	1 766 817
1.3	investments in securities	X	167 045	110 584
2	Interest expense, total, including expenses on:	X	3 009 304	2 788 947
2.1	amounts due to credit institutions	X	1 460 157	1 136 773
2.2	amounts due to customers other than credit institutions	X	1 549 147	1 652 174
2.3	securities issued	X	0	0
3	Net interest income (negative interest margin)	X	2 868 573	1 612 176
4	Change in provision for potential losses and allowance for expected credit losses on loans, loans receivable and similar debt, amounts on correspondent accounts and accrued interest income, total, including:	X	-171 921	74 116
4.1	change in provision for potential losses and allowance for expected credit losses on accrued interest income	X	-12 784	124
5	Net interest income (negative interest margin) after provision for potential losses	X	2 696 652	1 686 292
6	Net gains from financial assets at fair value through profit or loss	X	41 409	44 924
7	Net gains from financial liabilities at fair value through profit or loss	X	0	0
8	Net gains from securities at fair value through other comprehensive income	X	1 200	5 875
9	Net gains from securities at amortized cost	X	0	0
10	Net gains from foreign currency transactions	X	X	X
11	Net gains from foreign currency revaluation	X	X	X
12	Net gains from precious metal transactions	X	0	0
13	Income from equity interests in other legal entities	X	0	0

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14	Fee and commission income	X	192 102	64 831
15	Fee and commission expense	X	141 899	184 735
16	Change in provision for potential losses and allowance for expected credit losses on securities at fair value through other comprehensive income	X	-501	1 907
17	Change in provision for potential losses and allowance for expected credit losses on securities at amortized cost	X	0	0
18	Change in provision for other losses	X	-24 205	8 133
19	Other operating income	X	2 172	11 771
20	Net income (expense)	X	3 504 439	1 816 949
21	Operating expenses	X	719 060	730 079
22	Profit (loss) before tax	X	2 785 379	1 086 870
23	Income tax benefit/(expense)	X	570 390	227 754
24	Profit (loss) from continuing operations	X	2 214 989	859 116
25	Profit (loss) from discontinued operations	X	0	0
26	Profit (loss) for the reporting period	X	2 214 989	859 116

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Section 2. Other comprehensive income

Identifi	Item	Explanator	For the	For the
1	2	3	4	5
1	Profit (loss) for the reporting period	X	2 214 989	859 116
2	Other comprehensive income (loss)	X	X	X
3	Items that are not reclassified to profit or loss, total, including:	X	0	0
3.1	change in revaluation reserve for fixed assets and intangible assets	X	0	0
3.2	change in revaluation reserve for liabilities (assets) under defined benefit pension plans	X	0	0
4	Income tax related to items that cannot be reclassified to profit or loss	X	0	0
5	Other comprehensive income (loss) that cannot be reclassified to profit or loss, after income tax	X	0	0
6	Items that can be reclassified to profit or loss, total, including:	X	36 000	-50 092
6.1	change in revaluation reserve for financial assets at fair value through other comprehensive income	X	X	X
6.2	change in revaluation reserve for financial liabilities at fair value through profit or loss	X	X	X
6.3	change in cash flow hedge reserve	X	X	X
7	Income tax related to items that can be reclassified to profit or loss	X	7 200	-10 019
8	Other comprehensive income (loss) that can be reclassified to profit or loss, after income tax	X	28 800	-40 073
9	Other comprehensive income (loss), after income tax	X	28 800	-40 073
10	Financial result for the reporting period	X	2 243 789	819 043

President

Malyshev A.I.

Chief Accountant

Kopchenkova N.V.

28 April 2023

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45286560	18753303	3337

**STATEMENT OF CAPITAL ADEQUACY TO COVER RISKS
(published form)
as of 1 January 2023**

Credit institution Joint Stock Company Mizuho Bank (Moscow) / AO Mizuho Bank (Moscow)

Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1

Form code under OKUD 0409808
Quarterly (Annual)

Section 1. Information on capital adequacy

Identifier	Item	Explanatory note	Value of instrument (item amount) as of the reporting date, RUB '000	Value of instrument (item amount) as of the beginning of the reporting year, RUB '000	Items of the balance sheet (published form) used as sources of capital components
1	2	3	4	5	6
Sources of core capital					
1	Share capital and share premium, total, including in the form of:	X	11 118 200	11 118 200	X
1.1	ordinary shares (interests)	X	11 118 200	11 118 200	X
1.2	preferred shares	X	0	0	X
2	Retained earnings (loss):	X	7 556 829	6 885 087	X
2.1	of prior years	X	7 556 829	6 885 087	X
2.2	of the reporting year	X	0	0	X
3	Statutory general reserve	X	439 167	439 167	X
4	Interests in share capital to be gradually excluded from equity (capital) calculation	X	not applicable	not applicable	X
5	Instruments of core capital of subsidiaries owned by third parties	X	X	X	X
6	Sources of core capital, total (line 1 +/- line 2 + line 3 – line 4 + line 5)	X	19 114 196	18 442 454	X
Items decreasing sources of core capital					
7	Adjustment to the value of financial instrument	X	0	0	X
8	Goodwill less deferred tax liabilities	X	0	0	X
9	Intangible assets (except for goodwill and mortgage loan servicing rights) less deferred tax liabilities	X	90 720	74 314	X
10	Deferred tax assets dependent on future profit	X	0	0	X
11	Cash flow hedge reserves	X	0	0	X
12	Shortfall of provisions for potential losses	X	0	0	X
13	Income from securitization transactions	X	not applicable	not applicable	X
14	Income and expenses related to changes in credit risk under liabilities at fair value	X	not applicable	not applicable	X
15	Defined benefit pension plan assets	X	not applicable	not applicable	X
16	Investments in treasury shares (interests)	X	X	X	X

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17	Cross ownership of instruments of core capital	X	X	X	X
18	Insignificant investments in instruments of core capital of financial institutions	X	X	X	X
19	Significant investments in instruments of core capital of financial institutions	X	X	X	X
20	Mortgage loan servicing rights	X	not applicable	not applicable	X
21	Deferred tax assets not dependent on future profit	X	0	0	X
22	Aggregate significant investments and deferred tax assets exceeding 15% of core capital, total, including:	X	X	X	X
23	significant investments in instruments of core capital of financial institutions	X	X	X	X
24	mortgage loan servicing rights	X	not applicable	not applicable	X
25	deferred tax assets not dependent on future profit	X	0		X
26	Other items decreasing sources of core capital set by the Bank of Russia	X	2 127	1 629	X
27	Negative amount of supplementary capital	X	0	0	X
28	Items decreasing sources of core capital, total (sum of lines 7-22, 26 and 27)	X	92 847	75 943	X
29	Core capital, total (line 6 – line 28)	X	19 021 349	18 366 511	X
Sources of supplementary capital					
30	Instruments of supplementary capital and share premium, total, including:	X	0	0	X
31	classified as equity	X	0	0	X
32	classified as liabilities	X	0	0	X
33	Instruments of supplementary capital to be gradually excluded from equity (capital) calculation	X	0	0	X
34	Instruments of supplementary capital of subsidiaries owned by third parties, total, including:	X	X	X	X
35	instruments of supplementary capital of subsidiaries to be gradually excluded from equity (capital) calculation	X	X	X	X
36	Sources of supplementary capital, total (line 30 + line 33 + line 34)	X	0	0	X
Items decreasing sources of supplementary capital					
37	Investments in own instruments of supplementary capital	X	X	X	X
38	Cross ownership of instruments of supplementary capital	X	X	X	X
39	Insignificant investments in instruments of supplementary capital of financial institutions	X	X	X	X
40	Significant investments in instruments of supplementary capital of financial institutions	X	X	X	X
41	Other items decreasing sources of supplementary capital set by the Bank of Russia	X	0	0	X
42	Negative amount of additional capital	X	0	0	X
43	Items decreasing sources of supplementary capital, total (sum of lines 37-42)	X	0	0	X
44	Supplementary capital, total (line 36 – line 43)	X	0	0	X

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45	Main capital, total (line 29 + line 44)	X	19 021 349	18 366 511	X
Sources of additional capital					
46	Instruments of additional capital and share premium	X	1 252 537	646 037	X
47	Instruments of additional capital to be gradually excluded from equity (capital) calculation	X	0	0	X
48	Instruments of additional capital of subsidiaries owned by third parties, total, including:	X	X	X	X
49	instruments of additional capital of subsidiaries to be gradually excluded from equity (capital) calculation	X	X	X	X
50	Provision for potential losses	X	0	0	X
51	Sources of additional capital, total (line 46 + line 47 + line 48 + line 50)	X	1 252 537	646 037	X
Items decreasing sources of additional capital					
52	Investments in own instruments of additional capital	X	0	0	X
53	Cross ownership of instruments of additional capital	X	0	0	X
54	Insignificant investments in instruments of additional capital and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
54a	investments in other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
55	Significant investments in instruments of additional capital and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
56	Other items decreasing sources of additional capital set by the Bank of Russia, total, including:	X	0	0	X
56.1	receivables more than 30 calendar days overdue	X	0	0	X
56.2	excess of the aggregate amount of loans, bank guarantees and sureties granted to own shareholders (participants) and insiders over its maximum amount	X	0	0	X
56.3	investments in construction and acquisition of fixed assets and inventories	X	0	0	X
56.4	difference between the actual value of the withdrawing participants' interest and the value at which the interest was sold to another participant	X	0	0	X
57	Items decreasing sources of additional capital, total (sum of lines from 52 to 56)	X	0	0	X
58	Additional capital, total (line 51 – line 57)	X	1 252 537	646 037	X
59	Equity (capital), total (line 45 + line 58)	X	20 273 886	19 012 548	X
60	Risk-weighted assets:	X	X	X	X
60.1	required to determine the core capital adequacy ratio	X	25 464 585	30 264 050	X
60.2	required to determine the main capital adequacy ratio	X	25 464 585	30 264 050	X

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60.3	required to determine the equity (capital) adequacy ratio	X	25 464 585	30 264 050	X
Equity (capital) adequacy ratios and buffers for equity (capital) adequacy ratios, %					
61	Core capital adequacy ratio (line 29: line 60.1)	X	74.697	60.688	X
62	Main capital adequacy ratio (line 45: line 60.2)	X	74.697	60.688	X
63	Equity (capital) adequacy ratio (line 59: line 60.3)	X	79.616	62.822	X
64	Buffers for the core capital adequacy ratio, total, including:	X	2.5	2.5	X
65	capital adequacy buffer	X	2.5	2.5	X
66	countercyclical buffer	X			X
67	buffer for systemic importance	X	not applicable	not applicable	X
68	Core capital available for maintaining buffers for equity (capital) adequacy ratios	X	68.7	54.7	X
Equity (capital) adequacy ratios, %					
69	Core capital adequacy ratio	X			X
70	Main capital adequacy ratio	X			X
71	Equity (capital) adequacy ratio	X			X
Items not exceeding established materiality levels and not decreasing sources of capital					
72	Insignificant investments in capital instruments and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
73	Significant investments in instruments of core capital of financial institutions	X	X	X	X
74	Mortgage loan servicing rights	X	not applicable	not applicable	X
75	Deferred tax assets not dependent on future profit	X			X
Limitations on inclusion of provisions for potential losses in additional capital calculation					
76	Provisions for potential losses included in additional capital calculation for items with credit risk calculated using the standardized approach	X	not applicable	not applicable	X
77	Limitations on inclusion of provisions for potential losses in additional capital calculation under the standardized approach	X	not applicable	not applicable	X
78	Provisions for potential losses included in additional capital calculation for items with credit risk calculated using the internal model approach	X			X
79	Limitations on inclusion of provisions for potential losses in additional capital calculation under the internal model approach	X			X
Instruments to be gradually excluded from equity (capital) calculation (effective from 1 January 2018 to 1 January					
80	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of core capital	X			X
81	Part of instruments not included in sources of core capital due to limitation	X			X

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82	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of supplementary capital	X			X
83	Part of instruments not included in sources of supplementary capital due to limitation	X			X
84	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of additional capital	X			X
85	Part of instruments not included in sources of additional capital due to limitation	X			

President

Malyshev A.I.

Chief Accountant

Kopchenkova N.V.

28 April 2023

Bank reporting	
Territory code under OKATO	Code of the credit institution (branch)
	under OKPO registration number (serial number)
45286560	18753303 3337

STATEMENT OF CHANGES IN EQUITY OF THE CREDIT INSTITUTION
(published form)
as of 1 January 2023

Credit institution Joint Stock Company Mizuho Bank (Moscow) / AO Mizuho Bank (Moscow)
Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1

Form code under OKUD 0409810
Quarterly (Annual)

Identif ier	Item	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		Explan atory note	Share capital	Treasur y shares	Share premium	Fair value revaluation of securities at fair value through other comprehensiv e income, decreased by deferred tax liability (increased by deferred tax asset)	Revaluat ion of fixed assets and intangibil e assets, decreas ed by deferred tax liability	Increase (decrease) in liabilities (assets) under long- term post- employe e benefits on revaluation	Revalu ation of hedging instrum ents	Statutor y general reserve	Cash under debt- free financi ng (contrib utions to assets)	Change in the fair value of a financial liability due to a change in credit risk	Allowa nces for expect ed credit losses	Retained earnings (loss)	Total sources of capital
1	2														
1	As of the beginning of the prior reporting year	X	8 783 336	X	2 334 864	12 401	0	0	X	439 167	0	0	3 254	6 955 349	18 528 371
2	Effect of changes in accounting policies	X	0	X	0	0	0	0	X	0	0	0	0	0	0
3	Effect of error correction	X	0	X	0	0	0	0	X	0	0	0	0	0	0
4	As of the beginning of the prior reporting year (adjusted)	X	8 783 336	X	2 334 864	12 401	0	0	X	439 167	0	0	3 254	6 955 349	18 528 371

5	Comprehensive income for the prior reporting period:	X	0	X	0	-38 107	0	0	X	0	0	0	0	-1 966	859 116	819 043
5.1	profit (loss)	X	0	X	0	0	0	0	X	0	0	0	0	0	859 116	859 116
5.2	other comprehensive income	X	0	X	0	-38 107	0	0	X	0	0	0	-1 966	0	-40 073	
6	Issue of shares:	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
6.1	nominal value	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
6.2	share premium	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
7	Treasury shares:	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
7.1	acquisitions	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
7.2	disposals	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
8	Change in the value of fixed assets and intangible assets	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
9	Dividends declared and other payments to shareholders (participants):	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
9.1	on ordinary shares	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
9.2	on preferred shares	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
10	Other contributions of shareholders (participants) and distributions to shareholders (participants)	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
11	Other movements	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
12	For the corresponding prior year reporting period	X	8 783 336	X	2 334 864	-25 706	0	0	X	439 167	0	0	1 288	7 814 465	19 347 414	
13	As of the beginning of the reporting year	X	8 783 336	X	2 334 864	-25 706	0	0	X	439 167	0	0	1 288	7 814 465	19 347 414	
14	Effect of changes in accounting policies	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
15	Effect of error correction	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
16	As of the beginning of the reporting year (adjusted)	X	8 783 336	X	2 334 864	-25 706	0	0	X	439 167	0	0	1 288	7 814 465	19 347 414	
17	Comprehensive income for the reporting period:	X	0	X	0	28 290	0	0	X	0	0	0	510	2 214 989	2 243 789	
17.1	profit (loss)	X	0	X	0	0	0	0	X	0	0	0	0	2 214 989	2 214 989	
17.2	other comprehensive income	X	0	X	0	28 290	0	0	X	0	0	0	510	0	28 800	
18	Issue of shares:	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
18.1	nominal value	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0
18.2	share premium	X	0	X	0	0	0	0	X	0	0	0	0	0	0	0

Translation of the original Russian version

19	Treasury shares:	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
19.1	acquisitions	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
19.2	disposals	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
20	Change in the value of fixed assets and intangible assets	X	0	X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Dividends declared and other payments to shareholders (participants):	X	0	X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21.1	on ordinary shares	X	0	X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21.2	on preferred shares	X	0	X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Other contributions of shareholders (participants) and distributions to shareholders (participants)	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
23	Other movements	X	0	X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	For the reporting period	X	8 783 336	X	2 334 864	X	2 584	X	439 167	X	1 798	X	10 029 454	X	21 591 203	X	0	X	0	0

President

Malyshev A.I.

Chief Accountant

Kopchenkova N.V.

28 April 2023

Territory code under OKATO 45286560	Code of the credit institution (branch) under OKPO 18753303		Bank reporting registration number (/serial number)

STATEMENT OF PRUDENTIAL RATIOS, LEVERAGE RATIO AND SHORT-TERM LIQUIDITY RATIO
(published form)
as of 1 January 2023

Credit institution Joint Stock Company Mizuho Bank (Moscow) / AO Mizuho Bank (Moscow)

Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1

Form code under OKUD 0409813
Quarterly (Annual)

Section 1. Information on key performance indicators of the credit institution (banking group)

Identifier	Item	Explanatory note	Actual value				
			as of the reporting date	as of the date one quarter before the reporting date	as of the date two quarters before the reporting date	as of the date three quarters before the reporting date	as of the date four quarters before the reporting date
1	2	3	4	5	6	7	8
CAPITAL, RUB '000							
1	Core capital	X	19 021 349	X	X	X	18 366 511
1a	Core capital with full application of ECL model without considering transition effect	X	X	X	X	X	X
2	Main capital	X	19 021 349	X	X	X	18 366 511
2a	Main capital with full application of ECL model	X	X	X	X	X	X
3	Equity (capital)	X	20 273 886	X	X	X	19 012 548
3a	Equity (capital) with full application of ECL model	X	X	X	X	X	X
RISK-WEIGHTED ASSETS, RUB '000							
4	Risk-weighted assets	X	25 464 648	X	X	X	30 264 050

CAPITAL ADEQUACY RATIOS, %									
5	Core capital adequacy ratio N1.1 (N20.1)	X	74.697	X	X	X	X	X	60.688
5a	Core capital adequacy ratio with full application of ECL model	X	X	X	X	X	X	X	X
6	Main capital adequacy ratio N1.2 (N20.2)	X	74.697	X	X	X	X	X	60.688
6a	Main capital adequacy ratio with full application of ECL model	X	X	X	X	X	X	X	X
7	Equity (capital) adequacy ratio N1.0 (N1cc, N1.3, N20.0)	X	79.616	X	X	X	X	X	62.822
7a	Equity (capital) adequacy ratio with full application of ECL model	X	X	X	X	X	X	X	X
BUFFERS FOR CORE CAPITAL (as percentage of risk-weighted assets), %									
8	Capital adequacy buffer	X	2.5	X	X	X	X	X	2.5
9	Countercyclical buffer	X	0	X	X	X	X	X	0
10	Buffer for systemic importance	X	0	X	X	X	X	X	0
11	Buffers for equity (capital) adequacy ratios, total (line 8 + line 9 + line 10)	X	2.5	X	X	X	X	X	2.5
12	Core capital available for maintaining buffers for equity (capital) adequacy ratios	X	68.697	X	X	X	X	X	54.688
LEVERAGE RATIO									
13	Balance sheet assets and off-balance sheet claims at risk to calculate leverage ratio, RUB '000	X	X	X	X	X	X	X	X
14	Leverage ratio of the bank (N1.4) or the banking	X	X	X	X	X	X	X	X
14a	Leverage ratio with full application of ECL model, %	X	X	X	X	X	X	X	X
SHORT-TERM LIQUIDITY RATIO									
15	Highly liquid assets, RUB '000	X	X	X	X	X	X	X	X
16	Net expected cash outflow, RUB '000	X	X	X	X	X	X	X	X
17	Short-term liquidity ratio N26 (N27), %	X	X	X	X	X	X	X	X
STRUCTURAL LIQUIDITY RATIO (NET STABLE FUNDING RATIO)									
18	Available stable funding (ASF), RUB '000	X	X	X	X	X	X	X	X
19	Required stable funding (RSF), RUB '000	X	X	X	X	X	X	X	X
20	Structural liquidity ratio (net stable funding ratio) N28 (N29), %	X	X	X	X	X	X	X	X

RATIOS LIMITING CERTAIN TYPES OF RISKS, %														
21	Instant liquidity ratio N2	X	147.417	X	X	X	X	X	X	X	X	X	204.790	
22	Current liquidity ratio N3	X	111.256	X	X	X	X	X	X	X	X	X	108.935	
23	Long-term liquidity ratio N4	X	40.165	X	X	X	X	X	X	X	X	X	51.139	
24	Maximum risk exposure per borrower or group of related borrowers N6 (N21)	X	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration
25	Maximum exposure to large credit risks N7	X	X	X	X	X	X	X	X	X	X	X	124.981	
26	Equity (capital) used to acquire shares (interests) in other legal entities N12 (N23)	X	X	X	X	X	X	X	X	X	X	X	X	
27	Maximum risk exposure per bank-related entity (group of bank-related entities) N25	X	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration	maximum for the period	number of breaches	duration
28	Central counterparty's total resources adequacy	X	X	X	X	X	X	X	X	X	X	X	X	
29	Central counterparty's individual clearing collateral adequacy ratio N3cc	X	X	X	X	X	X	X	X	X	X	X	X	
30	Central counterparty's liquidity ratio N4cc	X	X	X	X	X	X	X	X	X	X	X	X	
31	Maximum concentration risk H5cc	X	X	X	X	X	X	X	X	X	X	X	X	
32	Current liquidity ratio of non-banking settlement	X												
33	Liquidity ratio of non-bank credit institution entitled to transfer funds without opening bank accounts and to perform other related banking transactions N15.1	X												
34	Maximum aggregate loans to customers that are parties to settlements to complete settlements N16	X												

35	Loans issued by a non-bank settlement credit institution to borrowers, other than customers that are parties to settlements, on its own behalf and for its own account N16.1	X					
36	Maximum promissory note liabilities of non-bank settlement credit institutions N16.2	X					
37	Minimum ratio of mortgage value to mortgage-backed bonds issued N18	X					

President

Malyshev A.I.

Chief Accountant

Kopchenkova N.V.

28

April

2023

Basis of preparation of the published annual financial statements

These published annual financial statements for 2022 (hereinafter, “RAS annual financial statements”) have been prepared in compliance with the format specified in Information Letter No. IN-03-23/158 of the Bank of Russia *Information Letter on Required Statements and Disclosures in 2023* dated 30 December 2022, and with Russian financial reporting rules, subject to the requirements detailed in the Resolution of the Board of Directors of the Bank of Russia *On Required Statements and Disclosures for Credit Organizations (Parent Credit Institutions of Banking Groups) in 2023* dated 29 December 2022 (collectively referred to as the “Bank of Russia requirements”).

The published financial statements comprise specific line items of the following forms of RAS annual financial statements:

- 0409806 Balance sheet (published form) for 2022;
- 0409807 Statement of income (published form) for 2022;
- 0409808 Statement of capital adequacy to cover risks (published form) as of 1 January 2023;
- 0409810 Statement of changes in equity of the credit institution (published form) as of 1 January 2023;
- 0409813 Statement of prudential ratios, leverage ratio and short-term liquidity ratio (published form) as of 1 January 2023.

In these forms of financial statements, an “X” represents the values, which the Bank is not disclosing in compliance with the Bank of Russia requirements.