

Independent auditor's report
on the published financial statements of
AO Mizuho Bank (Moscow)
for 2023

April 2024

Translation of the original Russian version

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Independent auditor's report

Translation of the original Russian version

To the shareholders and the Board of Directors of
AO Mizuho Bank (Moscow)

Opinion

We have audited the accompanying published financial statements of AO Mizuho Bank (Moscow), which comprise the balance sheet (published form) for 2023 (with omissions), statement of income (published form) for 2023 (with omissions), statement of capital adequacy to cover risks (published form) as of 1 January 2024 (with omissions), statement of changes in equity of the credit institution (published form) as of 1 January 2024 (with omissions), statement of prudential ratios, leverage ratio and short-term liquidity ratio (published form) as of 1 January 2024 (with omissions) and appendices thereto (hereinafter, the "published financial statements").

In our opinion, the published financial statements have been prepared, in all material respects, in compliance with the format specified in Information Letter No. IN-03-23/2 of the Bank of Russia *Information Letter of the Bank of Russia on Required Financial Statements and Disclosures for Submission to the Bank of Russia in 2024* dated 16 January 2024 on the basis of Russian financial reporting rules, subject to the limitations on disclosure of information detailed in the Resolution of the Board of Directors of the Bank of Russia *On Required Financial Statements and Disclosures for Credit Institutions (Parent Credit Institutions of Banking Groups) in 2024* dated 26 December 2023 (hereinafter, the "requirements for published financial statements").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the published financial statements* section of our report. We are independent of the Bank in accordance with the ethical requirements of the Code of Professional Ethics for Auditors and the Independence Rules for Auditors and Audit Organizations that are relevant to our audit of the financial statements published in the Russian Federation, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation of the published financial statements

We draw attention to the Note to the published financial statements, which describes the basis of preparation of the published financial statements. Our opinion is not modified in respect of this matter.

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Responsibilities of management and the Board of Directors for the published financial statements

Management is responsible for the preparation of the published financial statements in accordance with the requirements to the published financial statements, and for such internal control as management determines is necessary to enable the preparation of published financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the published financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease its operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the preparation of published financial statements.

Auditor's responsibilities for the audit of the published financial statements

Our objective is to obtain reasonable assurance about whether the published financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatements when they exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these published financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the published financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control;
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the published financial statements or, if such disclosures are insufficient, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

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We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AFANASIEVA MARIA ALEKSEEVNA,
acting on behalf of TSATR – Audit Services Limited Liability Company
on the basis of power of attorney, w/n, dated 3 October 2022,
partner in charge of the audit resulting in this independent auditor’s report
(main registration number 21906101463)

23 April 2024

Details of the auditor

Name: TSATR – Audit Services Limited Liability Company
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.
Address: Russia 115035, Moscow, Sadovnicheskaya naberezhnaya, 77, bld. 1.
TSATR – Audit Services Limited Liability Company is a member of Self-regulatory organization of auditors Association “Sodruzhestvo”. TSATR – Audit Services Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the audited entity

Name: AO Mizuho Bank (Moscow)
Record made in the State Register of Legal Entities on 15 October 2002, State Registration Number 1027700317028.
Address: Russia 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5.

Bank reporting

Territory code under OKATO	Code of the credit institution (branch)	
	Under OKPO	Registration number /serial
45286560	18753303	3337

BALANCE SHEET
(published form)
for 2023

Full or abbreviated corporate name of the credit institution Joint Stock Company Mizuho Bank (Moscow)Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5Form code under OKUD 0409806
Quarterly (Annual)

Identifier	Item	Explanatory note	For the reporting period, RUB '000	For the prior reporting year, RUB '000
1		3	4	5
I. ASSETS				
1	Cash	X	13,683	21,328
2	Amounts due from the Central Bank of the Russian Federation	X	1,229,622	1,430,364
2.1	Obligatory reserves	X	150,140	161,951
3	Amounts due from credit institutions	X	4,219,125	9,825,336
4	Financial assets at fair value through profit or loss	X	0	0
4a	Derivative financial instruments for hedging purposes	X	X	X
5	Net loans receivable at amortized cost	X	31,271,062	47,002,143
6	Net investments in financial assets at fair value through other comprehensive income	X	0	1,957,829
7	Net investments in securities and other financial assets at amortized cost (except for loans receivable)	X	0	0
8	Investments in subsidiaries and associates	X	X	X
9	Current income tax asset	X	150,736	760,769
10	Deferred tax asset	X	0	0
11	Fixed assets, right-of-use assets and intangible assets	X	159,291	219,715
12	Non-current assets held for sale	X	0	0
13	Other assets	X	X	X
14	Total assets	X	37,221,742	61,224,740
II. LIABILITIES				
15	Loans, deposits and other amounts due to the Central Bank of the Russian Federation		0	0
16	Amounts due to customers at amortized cost	X	13,222,991	38,994,964
16.1	Amounts due to credit institutions	X	2,931,079	18,190,214
16.2	Amounts due to customers other than credit institutions	X	10,291,912	20,804,750
16.2.1	Deposits of (amounts due to) individuals, including individual entrepreneurs	X	6,186	62,283
17	Financial liabilities at fair value through profit or loss	X	0	0
17.1	Deposits of (amounts due to) individuals, including individual entrepreneurs	X	0	0
17a	Derivative financial instruments for hedging purposes	X	X	X
18	Debt securities issued	X	0	0
18.1	At fair value through profit or loss	X	0	0
18.2	At amortized cost	X	0	0
19	Current income tax liabilities	X	0	0
20	Deferred tax liabilities	X	172,651	407,350
21	Other liabilities	X	X	X
22	Provisions for potential losses on credit-related contingent liabilities, other potential losses and transactions with offshore residents	X	X	X
23	Total liabilities	X	13,640,477	39,633,537
III. SOURCES OF EQUITY				
24	Shareholders' equity	X	8,783,336	8,783,336
25	Treasury shares	X	X	X
26	Share premium	X	2,334,864	2,334,864
27	Statutory general reserve	X	439,167	439,167
28	Fair value revaluation of financial assets at fair value through other comprehensive income, decreased by deferred tax liability (increased by deferred tax asset)	X	0	2,584
29	Revaluation of fixed assets, right-of-use assets and intangible assets, decreased by deferred tax liability	X	0	0
30	Revaluation of liabilities (assets) under long-term benefits	X	0	0
31	Revaluation of hedging instruments	X	X	X
32	Cash under debt-free financing (contributions to assets)	X	0	0
33	Change in the fair value of a financial liability due to a change in credit risk	X	0	0
34	Allowances for expected credit losses	X	0	1,798
35	Retained earnings (loss)	X	12,023,898	10,029,454
36	Total sources of equity	X	23,581,265	21,591,203
IV. OFF-BALANCE SHEET LIABILITIES				
37	Irrevocable commitments of the credit institution	X	20,000	296,845
38	Guarantees and sureties issued by the credit institution	X	170,407	631,597
39	Non-credit contingent liabilities	X	0	0

President

Aleksandr Ilyich Malyshev

Chief Accountant

Natalya Viktorovna Kopchenkova

23 April 2024

Bank reporting

Territory code under OKATO	Code of the credit institution (branch)	
	Under OKPO	Registration number (/serial number)
45286560	18753303	3337

STATEMENT OF INCOME
(published form)
for 2023

Full or abbreviated corporate name of the credit institution Joint Stock Company Mizuho Bank (Moscow)Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5Form code under OKUD 0409807
Quarterly (Annual)**Section 1. Profit or loss**

Identifier	Item	Explanatory note	For the reporting period, RUB '000	For the corresponding period of the prior year, RUB '000
1	2	3	4	5
1	Interest income, total, including income from:	X	3,311,643	5,877,877
1.1	Amounts due from credit institutions	X	2,394,507	3,686,033
1.2	Loans to customers other than credit institutions	X	870,325	2,024,799
1.3	Investments in securities	X	46,811	167,045
2	Interest expense, total, including expenses on:	X	478,693	3,009,304
2.1	Amounts due to credit institutions	X	471,487	1,460,157
2.2	Amounts due to customers other than credit institutions	X	7,206	1,549,147
2.3	Securities issued	X	0	0
3	Net interest income (negative interest margin)	X	2,832,950	2,868,573
4	Change in allowance for potential losses and allowance for expected credit losses on loans, loans receivable and similar debt, amounts on correspondent accounts and accrued interest income, total, including:	X	191,501	-171,921
4.1	Change in allowance for potential losses and allowance for expected credit losses on accrued interest income	X	9,266	-12,784
5	Net interest income (negative interest margin) after allowance for potential losses	X	3,024,451	2,696,652
6	Net gains from financial assets at fair value through profit or loss	X	0	41,409
7	Net gains from financial liabilities at fair value through profit or loss	X	0	0
8	Net gains from securities at fair value through other comprehensive income	X	250	1,200
9	Net gains from securities at amortized cost	X	0	0
10	Net gains from dealing in foreign currencies	X	X	X
11	Net gains from foreign currency revaluation	X	X	X
12	Net gains from dealing in precious metals	X	0	0
13	Income from equity interests in other legal entities	X	X	X
14	Fee and commission income	X	280,373	192,102
15	Fee and commission expense	X	118,124	141,899
16	Change in allowance for potential losses and allowance for expected credit losses on securities at fair value through other comprehensive income	X	1,752	-501
17	Change in allowance for potential losses and allowance for expected credit losses on securities at amortized cost	X	0	0
18	Change in provision for other losses	X	19,763	-24,205
19	Other operating income	X	12,445	2,172
20	Net income (expense)	X	3,402,003	3,504,439
21	Operating expenses	X	814,778	719,060
22	Profit (loss) before tax	X	2,587,225	2,785,379
23	Income tax benefit (expense)	X	592,781	570,390
24	Profit (loss) from continuing operations	X	1,994,444	2,214,989
25	Profit (loss) from discontinued operations	X	0	0
26	Profit (loss) for the reporting period	X	1,994,444	2,214,989

Section 2. Other comprehensive income

Identifie	Item	Explanatory	For the reporting	For
1	2	3	4	5
1	Profit (loss) for the reporting period	X	1,994,444	2,214,989
2	Other comprehensive income (loss)	X	X	X
3	Items that are not reclassified to profit or loss, total, including:	X	0	0
3.1	Change in revaluation reserve for fixed assets and intangible assets	X	0	0
3.2	Change in revaluation reserve for liabilities (assets) under defined benefit pension plans	X	0	0
4	Income tax related to items that cannot be reclassified to profit or loss	X	0	0
5	Other comprehensive income (loss) that cannot be reclassified to profit or loss, after income tax	X	0	0
6	Items that can be reclassified to profit or loss, total, including:	X	-5,478	36,000
6.1	Change in revaluation reserve for financial assets at fair value through other comprehensive income	X	X	X
6.2	Change in revaluation reserve for financial liabilities at fair value through profit or loss	X	X	X
6.3	Change in cash flow hedge reserve	X	X	X
7	Income tax related to items that can be reclassified to profit or loss	X	-1,096	7,200
8	Other comprehensive income (loss) that can be reclassified to profit or loss, after income tax	X	-4,382	28,800
9	Other comprehensive income (loss), after income tax	X	-4,382	28,800
10	Financial result for the reporting period	X	1,990,062	2,243,789

President

Aleksandr Ilyich Malyshev

Chief Accountant

Natalya Viktorovna Kopchenkova

23 April 2024

Territory code under OKATO	Code of the credit institution (branch)	
	Under OKPO	Registration number (/serial number)
45286560	18753303	3337

**STATEMENT OF CAPITAL ADEQUACY TO COVER RISKS
(published form)
as of 1 January 2024**

Full or abbreviated corporate name of the credit institution Joint Stock Company Mizuho Bank (Moscow)
Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5

Form code under OKUD 0409808
Quarterly (Annual)

Section 1. Information on capital adequacy

Identifier	Item	Explanatory note	Value of instrument (item amount) as of the reporting date, RUB '000	Value of instrument (item amount) as of the beginning of the reporting year, RUB '000	Items of the balance sheet (published form) used as sources of capital components
1	2	3	4	5	6
Sources of core capital					
1	Share capital and share premium, total, including in the form of:	X	11,118,200	11,118,200	X
1.1	Ordinary shares (interests)	X	11,118,200	11,118,200	X
1.2	Preferred shares	X	0	0	X
2	Retained earnings (loss):	X	8,810,462	7,556,829	X
2.1	Of prior years	X	8,810,462	7,556,829	X
2.2	Of the reporting year	X	0	0	X
3	Statutory general reserve	X	439,167	439,167	X
4	Interests in share capital to be gradually excluded from equity (capital) calculation	X	Not applicable	Not applicable	X
5	Instruments of core capital of subsidiaries owned by third parties	X	X	X	X
6	Sources of core capital, total (line 1 + line 2 + line 3 – line 4 + line 5)	X	20,367,829	19,114,196	X
Items decreasing sources of core capital					
7	Adjustment to the value of financial instrument	X	0	0	X
8	Goodwill less deferred tax liabilities	X	0	0	X
9	Intangible assets (except for goodwill and mortgage loan servicing rights) less deferred tax liabilities	X	89,211	90,720	X
10	Deferred tax assets dependent on future profit	X	0	0	X
11	Cash flow hedge reserves	X	0	0	X
12	Shortfall of provisions for potential losses	X	0	0	X
13	Income from securitization transactions	X	Not applicable	Not applicable	X
14	Income and expenses related to changes in credit risk under liabilities at fair value	X	Not applicable	Not applicable	X
15	Defined benefit pension plan assets	X	Not applicable	Not applicable	X
16	Investments in treasury shares	X	X	X	X
17	Cross ownership of instruments of core capital	X	X	X	X
18	Insignificant investments in instruments of core capital of financial institutions	X	X	X	X
19	Significant investments in instruments of core capital of financial institutions	X	X	X	X
20	Mortgage loan servicing rights	X	Not applicable	Not applicable	X
21	Deferred tax assets not dependent on future profit	X	0	0	X
22	Aggregate significant investments and deferred tax assets exceeding 15% of core capital, total, including:	X	X	X	X
23	Significant investments in instruments of core capital of financial institutions	X	X	X	X
24	Mortgage loan servicing rights	X	X	X	X
25	Deferred tax assets not dependent on future profit	X	0	0	X
26	Other items decreasing sources of core capital set by the Bank of Russia	X	0	2,127	X
27	Negative amount of supplementary capital	X	0	0	X
28	Items decreasing sources of core capital, total (sum of lines 7-22, 26 and 27)	X	89,211	92,847	X
29	Core capital, total (line 6 – line 28)	X	20,278,618	19,021,349	X
Sources of supplementary capital					
30	Instruments of supplementary capital and share premium, total, including:	X	0	0	X
31	Classified as equity	X	0	0	X
32	Classified as liabilities	X	0	0	X
33	Instruments of supplementary capital to be gradually excluded from equity (capital) calculation	X	0	0	X
34	Instruments of supplementary capital of subsidiaries owned by third parties, total, including:	X	X	X	X
35	Instruments of supplementary capital of subsidiaries to be gradually excluded from equity (capital) calculation	X	X	X	X
36	Sources of supplementary capital, total (line 30 + line 33 + line 34)	X	0	0	X
Items decreasing sources of supplementary capital					
37	Investments in own instruments of supplementary capital	X	X	X	X
38	Cross ownership of instruments of supplementary capital	X	X	X	X
39	Insignificant investments in instruments of supplementary capital of financial institutions	X	X	X	X
40	Significant investments in instruments of supplementary capital of financial institutions	X	X	X	X
41	Other items decreasing sources of supplementary capital set by the Bank of Russia	X	0	0	X
42	Negative amount of additional capital	X	0	0	X
43	Items decreasing sources of supplementary capital, total (sum of lines 37-42)	X	0	0	X
44	Supplementary capital, total (line 36 – line 43)	X	0	0	X
45	Main capital, total (line 29 + line 44)	X	20,278,618	19,021,349	X
Sources of additional capital					
46	Instruments of additional capital and share premium	X	3,188,804	1,252,537	X
47	Instruments of additional capital to be gradually excluded from equity (capital) calculation	X	0	0	X
48	Instruments of additional capital of subsidiaries owned by third parties, total, including:	X	X	X	X
49	Instruments of additional capital of subsidiaries to be gradually excluded from equity (capital) calculation	X	X	X	X
50	Provisions for potential losses	X	0	0	X
51	Sources of additional capital, total (line 46 + line 47 + line 48 + line 50)	X	3,188,804	1,252,537	X
Items decreasing sources of additional capital					
52	Investments in own instruments of additional capital	X	0	0	X

53	Cross ownership of instruments of additional capital	X	0	0	X
54	Insignificant investments in instruments of additional capital and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
54a	Investments in other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
55	Significant investments in instruments of additional capital and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
56	Other items decreasing sources of additional capital set by the Bank of Russia, total, including:	X	0	0	X
56.1	Receivables more than 30 calendar days overdue	X	0	0	X
56.2	Excess of the aggregate amount of loans, bank guarantees and sureties granted to own shareholders and insiders over its maximum amount	X	0	0	X
56.3	Investments in construction and acquisition of fixed assets and inventories	X	0	0	X
56.4	Difference between the actual value of the withdrawing shareholders' interest and the value at which the interest was sold to another shareholder	X	0	0	X
57	Items decreasing sources of additional capital, total (sum of lines from 52 to 56)	X	0	0	X
58	Additional capital, total (line 51 – line 57)	X	3,188,804	1,252,537	X
59	Equity (capital), total (line 45 + line 58)	X	23,467,422	20,273,886	X
60	Risk-weighted assets:	X	X	X	X
60.1	Required to determine the core capital adequacy ratio	X	10,413,460	25,464,585	X
60.2	Required to determine the main capital adequacy ratio	X	10,413,460	25,464,585	X
60.3	Required to determine the equity (capital) adequacy ratio	X	10,413,460	25,464,585	X
Equity (capital) adequacy ratios and buffers for equity (capital) adequacy ratios, %					
61	Core capital adequacy ratio (line 29 : line 60.1)	X	194.735	74.697	X
62	Main capital adequacy ratio (line 45 : line 60.2)	X	194.735	74.697	X
63	Equity (capital) adequacy ratio (line 59 : line 60.3)	X	225.357	79.616	X
64	Buffers for the core capital adequacy ratio, total, including:	X	0.0	0.0	X
65	Capital adequacy buffer	X	0.0	0.0	X
66	Countercyclical buffer	X			X
67	Buffer for systemic importance	X	Not applicable	Not applicable	X
68	Core capital available for maintaining buffers for equity (capital) adequacy ratios	X	188.7	68.7	X
Equity (capital) adequacy ratios thresholds, %					
69	Core capital adequacy ratio threshold	X	4.5	4.5	X
70	Main capital adequacy ratio threshold	X	6.0	6.0	X
71	Equity (capital) adequacy ratio threshold	X	8.0	8.0	X
Items not exceeding established materiality levels and not decreasing sources of capital					
72	Insignificant investments in capital instruments and other instruments contributing to total loss-absorbing capacity of financial institutions	X	X	X	X
73	Significant investments in instruments of core capital of financial institutions	X	X	X	X
74	Mortgage loan servicing rights	X	Not applicable	Not applicable	X
75	Deferred tax assets not dependent on future profit	X			X
Limitations on inclusion of provisions for potential losses in additional capital calculation					
76	Provisions for potential losses included in additional capital calculation for items with credit risk calculated using the standardized approach	X	Not applicable	Not applicable	X
77	Limitations on inclusion of provisions for potential losses in additional capital calculation under the standardized approach	X	Not applicable	Not applicable	X
78	Provisions for potential losses included in additional capital calculation for items with credit risk calculated using the internal model approach	X			X
79	Limitations on inclusion of provisions for potential losses in additional capital calculation under the internal model approach	X			X
Instruments to be gradually excluded from equity (capital) calculation (effective from 1 January 2018 to 1 January 2022)					
80	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of core capital	X			X
81	Part of instruments not included in sources of core capital due to limitation	X			X
82	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of supplementary capital	X			X
83	Part of instruments not included in sources of supplementary capital due to limitation	X			X
84	Current limitation on inclusion of instruments to be gradually excluded from equity (capital) calculation in sources of additional capital	X			X
85	Part of instruments not included in sources of additional capital due to limitation	X			X

President

Aleksandr Ilyich Malyshev

Chief Accountant

Natalya Viktorovna Kopchenkova

Territory code under OKATO		Code of the credit institution (branch)		Bank reporting
45286860		Under OKFO 18753303		Registration number (/serial number) 3337

STATEMENT OF CHANGES IN EQUITY OF THE CREDIT INSTITUTION
(published form)
as of 1 January 2024

Full or abbreviated corporate name of the credit institution: Joint-Stock Company "Mizhuo Bank" (Moscow)
Address (location) of the credit institution: 115035, Moscow, Ovdinnikovskaya naberezhnaya, 20, bld. 1, floor 5

Form code under OKUD 0409810
Quarterly (Annual)

Identify	Item	Explanatory note	Share capital	Treasury shares	Share premium	Fair value revaluation of securities at fair value through other comprehensive income, decreased by deferred tax liability (increased by deferred tax asset)	Revaluation of fixed assets and intangible assets, decreased by deferred tax liability	Increase (decrease) in liabilities (assets) for payment of long-term post-employment benefits on revaluation	Revaluation of hedging instruments	Statutory general reserve	Cash under debt-free financing (contributions to assets)	Change in the fair value of a financial liability due to a change in credit risk	Allowances for expected credit losses	Retained earnings (loss)	Total sources of capital
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	As of the beginning of the prior reporting year	X	8,783,336	X	2,334,864	-25,706	0	0	X	439,167	0	0	1,288	7,814,465	19,347,414
2	Effect of changes in accounting policies	X	0	X	0	0	0	0	X	0	0	0	0	0	0
3	Effect of error correction	X	0	X	0	0	0	0	X	0	0	0	0	0	0
4	As of the beginning of the prior reporting year (adjusted)	X	8,783,336	X	2,334,864	-25,706	0	0	X	439,167	0	0	1,288	7,814,465	19,347,414
5	Comprehensive income for the prior reporting period:	X	0	X	0	28,290	0	0	X	0	0	0	510	2,214,989	2,243,789
5.1	Profit (loss)	X	0	X	0	0	0	0	X	0	0	0	0	2,214,989	2,214,989
5.2	Other comprehensive income	X	0	X	0	28,290	0	0	X	0	0	0	510	0	28,800
6	Issue of shares:	X	0	X	0	0	0	0	X	0	0	0	0	0	0
6.1	Nominal value	X	0	X	0	0	0	0	X	0	0	0	0	0	0
6.2	Share premium	X	0	X	0	0	0	0	X	0	0	0	0	0	0
7	Treasury shares:	X	X	X	X	X	X	X	X	X	X	X	X	X	X
7.1	Acquisitions	X	X	X	X	X	X	X	X	X	X	X	X	X	X
7.2	Disposals	X	X	X	X	X	X	X	X	X	X	X	X	X	X
8	Change in the value of fixed assets and intangible assets	X	0	X	0	0	0	0	X	0	0	0	0	0	0
9	Dividends declared and other payments to shareholders:	X	0	X	0	0	0	0	X	0	0	0	0	0	0
9.1	On ordinary shares	X	0	X	0	0	0	0	X	0	0	0	0	0	0
9.2	On preferred shares	X	0	X	0	0	0	0	X	0	0	0	0	0	0
10	Other contributions of shareholders and distributions to shareholders	X	X	X	X	X	X	X	X	X	X	X	X	X	X
11	Other movements	X	0	X	0	0	0	0	X	0	0	0	0	0	0
12	For the corresponding prior year reporting period	X	8,783,336	X	2,334,864	2,584	0	0	X	439,167	0	0	1,798	10,029,454	21,891,203
13	As of the beginning of the reporting year	X	8,783,336	X	2,334,864	2,584	0	0	X	439,167	0	0	1,798	10,029,454	21,891,203
14	Effect of changes in accounting policies	X	0	X	0	0	0	0	X	0	0	0	0	0	0
15	Effect of error correction	X	0	X	0	0	0	0	X	0	0	0	0	0	0
16	As of the beginning of the reporting year (adjusted)	X	8,783,336	X	2,334,864	2,584	0	0	X	439,167	0	0	1,798	10,029,454	21,891,203
17	Comprehensive income for the reporting period:	X	0	X	0	-2,584	0	0	X	0	0	0	-1,798	1,994,444	1,990,062
17.1	Profit (loss)	X	0	X	0	0	0	0	X	0	0	0	0	1,994,444	1,994,444
17.2	Other comprehensive income	X	0	X	0	-2,584	0	0	X	0	0	0	-1,798	0	-4,382

Territory code under OKATO		Code of the credit institution (branch)	
45286560		Under OKPO	Registration number (serial number)
		18753303	

Bank reporting

STATEMENT OF PRUDENTIAL RATIOS, LEVERAGE RATIO AND SHORT-TERM LIQUIDITY RATIO
(published form)
as of 1 January 2024

Full or abbreviated corporate name of the credit institution Joint-Stock Company Mizuho Bank (Moscow)
Address (location) of the credit institution: 115035, Moscow, Ovchinnikovskaya naberezhnaya, 20, bld. 1, floor 5

Form code under OKUD 0409813
Quarterly (Annual)

Section 1. Information on key performance indicators of the credit institution (banking group)

Identifier	Item	Explanatory note	Actual value				
			As of the reporting date	As of the date one quarter before the reporting date	As of the date two quarters before the reporting date	As of the date three quarters before the reporting date	As of the date four quarters before the reporting date
1	2	3	4	5	6	7	8
CAPITAL, RUB '000							
1	Core capital	X	20,278,618	20,274,782	20,282,775	19,023,272	19,021,349
1a	Core capital with full application of ECL model without considering transition effect	X	X	X	X	X	X
2	Main capital	X	20,278,618	20,274,782	20,282,775	19,023,272	19,021,349
2a	Main capital with full application of ECL model	X	X	X	X	X	X
3	Equity (capital)	X	23,467,422	22,186,543	21,326,435	22,147,383	20,273,886
3a	Equity (capital) with full application of ECL model	X	X	X	X	X	X
RISK-WEIGHTED ASSETS, RUB '000							
4	Risk-weighted assets	X	10,413,460	13,767,910	14,133,156	18,943,867	25,464,648
CAPITAL ADEQUACY RATIOS, %							
5	Core capital adequacy ratio N1.1 (N20.1)	X	194.735	147.261	143.512	100.419	74.697
5a	Core capital adequacy ratio with full application of ECL model	X	X	X	X	X	X
6	Main capital adequacy ratio N1.2 (N20.2)	X	194.735	147.261	143.512	100.419	74.697
6a	Main capital adequacy ratio with full application of ECL model	X	X	X	X	X	X
7	Equity (capital) adequacy ratio N1.0 (N1ec, N1.3, N20.0)	X	225.357	161.147	150.896	116.911	79.616
7a	Equity (capital) adequacy ratio with full application of ECL model	X	X	X	X	X	X
BUFFERS FOR CORE CAPITAL (as percentage of risk-weighted assets), %							
8	Capital adequacy buffer	X	0	0	0	0	2.5
9	Countercyclical buffer	X	0	0	0	0	0
10	Buffer for systemic importance	X	0	0	0	0	0
11	Buffers for equity (capital) adequacy ratios, total (line 8 + line 9 + line 10)	X	2.5	2.5	2.5	2.5	2.5
12	Core capital available for maintaining buffers for equity (capital) adequacy ratios	X	188.735	141.261	137.512	94.419	68.697
LEVERAGE RATIO							
13	Balance sheet assets and off-balance sheet claims at risk to calculate leverage ratio, RUB '000	X	X	X	X	X	X
14	Leverage ratio of the bank (N1.4) or the banking group (N20.4), %	X	X	X	X	X	X
14a	Leverage ratio with full application of ECL model, %	X	X	X	X	X	X

SHORT-TERM LIQUIDITY RATIO												
15	Highly liquid assets, RUB '000	X	X	X	X	X	X	X	X	X	X	X
16	Net expected cash outflow, RUB '000	X	X	X	X	X	X	X	X	X	X	X
17	Short-term liquidity ratio N26 (N27), %	X	X	X	X	X	X	X	X	X	X	X
STRUCTURAL LIQUIDITY RATIO (NET STABLE FUNDING RATIO)												
18	Available stable funding (ASF), RUB '000	X	X	X	X	X	X	X	X	X	X	X
19	Required stable funding (RSF), RUB '000	X	X	X	X	X	X	X	X	X	X	X
20	Structural liquidity ratio (net stable funding ratio) N28 (N29), %	X	X	X	X	X	X	X	X	X	X	X
RATIOS LIMITING CERTAIN TYPES OF RISKS, %												
21	Instant liquidity ratio N2	X	265,750	215,513	186,564	136,937	147,417					
22	Current liquidity ratio N3	X	213,483	164,493	145,701	110,917	111,256					
23	Long-term liquidity ratio N4	X	1,529	16,979	26,493	33,641	40,165					
24	Maximum risk exposure per borrower or group of related borrowers N6 (N21)	X										
25	Maximum exposure to large credit risks N7 (N22)	X										
26	Equity (capital) used to acquire shares (interests) in other legal entities N12 (N23)	X										
27	Maximum risk exposure per bank-related entity (group of bank-related entities) N25	X										
28	Central counterparty's total resources adequacy ratio N2cc	X										
29	Central counterparty's individual clearing collateral adequacy ratio N3cc	X										
30	Central counterparty's liquidity ratio N4cc	X										
31	Maximum concentration risk N5cc	X										
32	Current liquidity ratio of non-bank settlement credit institution (N15)	X										
33	Liquidity ratio of non-bank credit institution entitled to transfer funds without opening bank accounts and to perform other related banking transactions N15.1	X										
34	Maximum aggregate loans to customers that are parties to settlements to complete settlements N16	X										
35	Loans issued by non-bank settlement credit institution to borrowers, other than customers that are parties to settlements, on its own behalf and for its own account N16.1	X										
36	Maximum promissory note liabilities of non-bank settlement credit institutions N16.2	X										
37	Minimum ratio of mortgage value to mortgage-backed bonds issued N18	X										

President

Aleksandr Ilyich Malyshev

Chief Accountant

Natalya Viktorovna Kopchenkova

23

April

2024

Basis of preparation of the published financial statements of AO Mizuho Bank (Moscow) for 2023

These published financial statements have been prepared in compliance with the format specified in Information Letter No. IN-03-23/2 of the Bank of Russia *Information Letter of the Bank of Russia on Required Financial Statements and Disclosures for Submission to the Bank of Russia in 2024* dated 16 January 2024, and with Russian financial reporting rules, subject to the limitations on disclosure of information detailed in the Resolution of the Board of Directors of the Bank of Russia *On Required Financial Statements and Disclosures for Credit Institutions (Parent Credit Institutions of Banking Groups) in 2024* dated 26 December 2023.

The published financial statements comprise the following forms of RAS annual financial statements (with omissions):

- 0409806 Balance sheet (published form) for 2023;
- 0409807 Statement of income (published form) for 2023;
- 0409808 Statement of capital adequacy to cover risks (published form) as of 1 January 2024;
- 0409810 Statement of changes in equity of the credit institution (published form) as of 1 January 2024;
- 0409813 Statement of prudential ratios, leverage ratio and short-term liquidity ratio (published form) as of 1 January 2024.