

April 25, 2008
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Name Change for Subsidiary in Russia

On April 8, 2008, Mizuho Corporate Bank, Ltd. (MHCB; President & CEO, Hiroshi Saito) obtained approval from the Central Bank of the Russian Federation to change the name of Mizuho's subsidiary in the Russian Federation. Accordingly, the name of the subsidiary has been changed to "ZAO Mizuho Corporate Bank (Moscow)".

The Russian Federation is the largest country in the world (by land mass) and has a vast wealth of natural resources. In recent years, the Russian Federation has been enjoying solid economic growth, benefiting from the dramatic rise in the price of crude oil and other natural resources, and the desire of Japanese companies to establish operations in the Russian Federation is increasing rapidly. In particular, the establishment of production facilities by Japanese auto makers in the country indicates that the pace of Japanese investment in Russia will be rising.

In order to better provide local support to its customers planning to establish or expand business operations in the Russian Federation, MHCB acquired the Russian subsidiary of The Michinoku Bank, Ltd. in January 2008. The approval of the Central Bank of the Russian Federation to change the subsidiary's name to Mizuho was recently received, and under this new name, MHCB is committed to providing even better products and services in support of its valued customers.