

October 27, 2008
ZAO Mizuho Corporate Bank (Moscow)

Concerning change of procedure and date of providing confirmation documents to the Bank

Please be informed that from 28th of October, 2008 the following Direction of the CBR will come into force:

Direction of the CBR No. 2080-U of 26th of September, 2008 on Amending Regulations of the CBR No. 258-P of 01st of June, 2008 on Procedure of providing to authorized banks confirmation documents and information connected with performing foreign currency transactions with non-residents by residents and exercising currency transactions control by authorized banks.

We draw your attention to the fact that the mentioned Direction alters the procedure and date of providing confirmation documents to the Bank. In particular, the term of representing cargo customs declarations will be 15 calendar days starting from the date the custom authorities release the goods. In certificate on confirmation documents code 01 will be used for all types of cargo customs declarations (regardless of commodity classification), code 02 for documents confirming importation/export of goods without submission of customs declaration. The Direction also contains a number of other important alterations.

In order to avoid violation of currency law we make an urgent request to familiarize with the Direction.

For more information please refer to Currency Control Department of ZAO Mizuho Corporate Bank.