

September 16, 2011
Mizuho Corporate Bank, Ltd.

Cooperation Agreement Signed with Sberbank of Russia - the Largest Bank in Russia

Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) and ZAO Mizuho Corporate Bank (Moscow) entered into a general business cooperation agreement on September 15, 2011 with Sberbank of Russia (Sberbank; Herman Gref, CEO & Chairman of the Management Board), the largest financial institution in Russia. The cooperation agreement covers a wide range of investment and commercial banking business, and this represents the first time that Sberbank has entered an agreement of this nature with a Japanese financial institution.

Sberbank of Russia is the largest Bank in Russia, Central and Eastern Europe, with approximately 30% of the total assets of the Russian banking system. The Central Bank of the Russian Federation is the founder and the majority shareholder of Sberbank (over 60% of the voting shares), with the rest of the shares dispersed among more than 245,000 individuals and legal entities.

This cooperation agreement is aimed at fostering closer cooperation in financial services to assist Japanese companies in Russia. MHCB will seek to provide a full range of support to its Japanese clients, many of whom already have established businesses in Russia or who are conducting business with Russian companies. MHCB will be able to offer a variety of services such as Ruble-denominated remittances, Ruble-denominated loans and other financing, trade finance, and project finance.

Russia is a country with an area of approximately 17 million square kilometers, 45 times larger than that of Japan, and a population of 143 million (as of April 2011). Russia possesses abundant natural resources such as oil, gas, coal, iron, gold, and diamonds, and it has significant potential for future growth. Approximately 300 Japanese companies currently conduct business in Russia and this number is expected to further increase.

Together with other group companies such as Mizuho Bank, Ltd., MHCB aims to take advantage of this cooperation agreement to support its clients as they conduct business in Russia by fully meeting their financial needs.