

September 13, 2012

ZAO Mizuho Corporate Bank (Moscow)

New instruction of the Bank of Russia № 138-I as of June 4, 2012 “On the Procedure for Residents and Non-Residents to Submit to Authorised Banks Documents and Information on Currency Operations, Procedure for Drawing up Transaction Certificates, As Well As a Procedure for the Authorised Banks to Register Currency Operations and Control Them” comes into force from October 1, 2012.

The document was registered by Ministry of Justice on August 3, 2012 under the number 25103 and is officially published in the Bulletin of the Bank of Russia, № 48-49, August 17, 2012.

The instruction is published on the official web-site of the Bank of Russia in section “Information and Analytical Materials / Standard Acts” (on Russian only).

url: http://www.cbr.ru/analytics/standart_acts/currency_regulations/

The new instruction includes a number of important changes, such as:

- A new procedure for submitting documents and information on currency operations to the authorized banks, and also the procedure of drawing up (closing, reissuing) transaction certificates, is established.
- Forms of currency control documents (certificates) for residents are changed.
- Changes in VO (currency operation) codes are made.

Please note the changes in advance.

Please note that this Instruction covers non-resident and resident legal entities, individual entrepreneurs and individuals that have a private practice in accordance with the laws of Russian Federation.

In case of any questions, please contact Currency Control Division

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