

October 8, 2013

ZAO Mizuho Bank (Moscow)

ZAO Mizuho Bank (Moscow) would like to kindly inform you that Bank of Russia Direction № 3016-U from 14.06.2013 “On amending of Bank of Russia Instruction № 138-I from 04.06.2012 *“On the Procedure of Submitting by Residents and Nonresidents to the Authorised Banks Documents and Information, Related to Conducting Currency Transactions, on the Procedure of Transaction Passports Issue and on the Procedure of Recording by the Authorised Banks Currency Transactions and Control Over Their Performance”* came into effect **from 01 October 2013**.

Most notably the Bank of Russia Instruction No. 138-I was amended as follows:

- The procedure of submitting documents by residents to the authorized banks when conducting currency transactions in Rubles was changed. It was clarified that the settlement document of currency transaction and documents related to execution of such currency transaction shall be submitted by resident to the authorized bank in case of any transaction related to debiting Ruble funds from their Ruble accounts opened with an authorized bank (previously - only when debiting funds for purposes of payments in favor of non-residents).
- Codes of currency transactions were updated; list of foreign-currency related transactions and other transactions of residents and nonresidents was updated.
- Bank of Russia clarified the requirements for preparation of certain documents to be prepared when conducting currency transactions.
- Significant changes and updates were made to the procedure of submission to the authorized banks of documents and information related to conducting currency transactions, and the procedure of closing of the Transaction Passports.

Amongst others, the requirements to the order of filling out of “Currency Control Form” and “Transaction Passport” were amended. It stipulates that in case of disagreement with the information specified by the authorized bank in these documents, the resident has the right to submit, amongst others, the “Correction Form” to “Currency Control Form” and an application with indication of reasons of such disagreements with the content indicated in the Form (the “Application for re-issuing of Transaction Passport” with indication of information to be corrected).

- In addition, the new edition of Instruction No. 138-I explains a format of a “Bank Control Record related to Contract” and rules for its filing.

We kindly ask you to look through these changes.

We would like to draw your attention to the fact that the Instruction of Bank of Russia No. 138-I shall apply both to residents and nonresidents - legal entities, individual entrepreneurs and individuals engaged in private practice in accordance with the legislation of the Russian Federation. For all questions please contact the Currency Control Division of ZAO Mizuho Bank (Moscow) by phone: (495) 212-03-33 (ext. 252, 253, 240, 241).