

About closure of correspondent account in EUR

Dear Valued Customers,

Thank you for using our services for your banking needs in this difficult time.

We, however, have to inform you that we have received a notice from our EUR correspondent bank that they will close our EUR account in March 2023.

Due to this, we are afraid we will face numerous limitations in all EUR denominated transactions from March 2023.

Currently we are making every effort to avoid any negative impact on our services, but we have not found any alternative solutions yet and anticipate that we will not be able to handle any EUR transactions, including the following.

- EUR remittances
- FX transactions related to EUR
- Loan in EUR
- EUR deposits

We, therefore, have to request our customers to prepare for EUR account closing by shifting your account balance and remittance transactions to other financial institutions by the end of February 2023.

We are very sorry for any inconvenience in addition to USD remittance issue, and we thank you in advance for your understanding.