

Mizuho Securities
Corporate Profile

2025 - 2026



MIZUHO

Innovating today. Transforming tomorrow.



Your most-trusted partner

“Innovating today. Transforming tomorrow.” together with you

Thank you for your continued patronage and support.

Mizuho Securities is constantly evolving, tackling challenges, and creating value for clients.

We aim to be a securities company that resonates with people, and continually strive to remain the most-trusted partner for our clients, markets, and the communities we serve.

Japan's successful launch of the "new NISA" tax-advantaged investment account opened the door to an influx of new individual investors, bringing fresh vitality to financial markets. In addition, Japan's shift from saving to investing is accelerating, and global expectations for new value creation and corporate transformation are also on the rise. In this context, we believe our key responsibility and mission as a securities company is to contribute to your prosperity and, by extension, support the sustainable growth of the Japanese economy.

Clients face a wide range of challenges, including building wealth in an era of 100-year lifespans, transferring assets to the next generation, sustainability, and digital transformation. By optimally leveraging Mizuho's extensive knowledge, business platform, and investor network, we will continue to address your increasingly diverse issues, including individual asset formation as well as corporate value enhancement while also tackling societal challenges.

Furthermore, while effectively anticipating risks and monitoring signs of change, we will carefully listen to your needs and concerns and challenge ourselves as professionals to devise innovative solutions. Above all, based on the deep commitment, passion, and ingenuity of every employee, we will provide sophisticated and experienced support as we journey together with you toward sustainable growth.

We will continue to drive our business forward by focusing on our client-centric approach, differentiating ourselves from our peers, and enhancing our competitive advantage while exploring growth opportunities that lead the entire Group toward an even brighter future. We will also further highlight viewpoints of sales reps and other front-line employees, strengthen governance controls, and continue to enhance operational efficiency. Additionally, we are committed to leveraging the perspectives of all stakeholders, to take on new challenges and achieve incomparable results while always striving to remain your most-trusted partner and the first securities company you turn to.

We look forward to serving you and your continued support.

Yoshiro Hamamoto
President & CEO
Mizuho Securities Co., Ltd.

Mizuho Securities has garnered extensive praise for effectively leveraging the capabilities and advantages of the entire Mizuho Financial Group to offer clients sophisticated one-stop services. By undertaking the kind of product development which consistently results in highly-desirable products and by quickly and accurately responding to the diverse financial needs of clients both in Japan and around the world, we are building bridges to a more prosperous future for our clients, the economy, and the communities we serve.

Mizuho Financial Group

Mizuho Bank

- Asset management
- Asset succession
- Capital policy
- Corporate strategy
- Financial strategy

Mizuho Trust & Banking

- Asset management
- Asset succession
- Real estate
- Capital policy
- Corporate strategy
- Financial strategy

Other core group companies

- Asset management
- Real estate
- Capital policy
- Corporate strategy
- Financial strategy

Mizuho Securities



Our strengths



In a drastically changing world where social structures and the economic landscape are in constant flux, we provide sophisticated financial services in collaboration with group companies to address client concerns and business issues.

Clients





Pursuing your best interests via comprehensive asset consulting

Retail and corporate business

- Sophisticated, comprehensive asset consulting tailored to life plans of clients
- Solution capabilities which meet diverse client needs thanks to our highly-integrated banking-trust-securities operations
- As Japan's industry leader in number of offices, we have an extensive nationwide network to offer services tailored to your specific needs

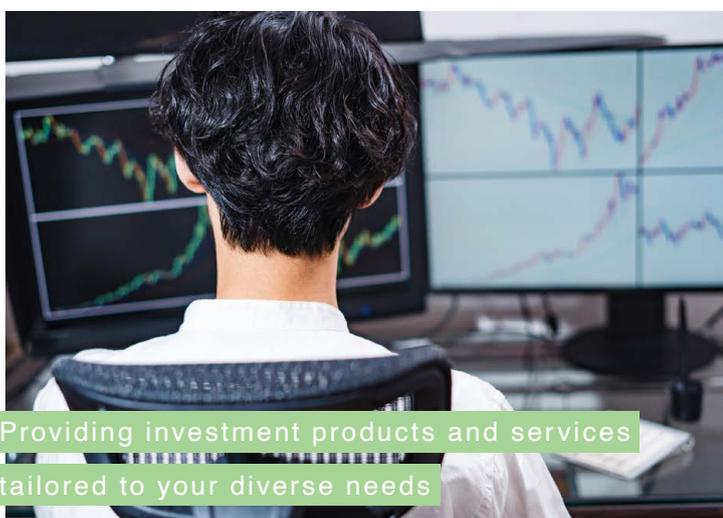


Sophisticated top-tier investment banking services worldwide

Global Investment Banking Business

- Cutting-edge proposal capabilities which leverage our industry group expertise and knowledge with our global cross-sector networks
- Cutting-edge ESG/SDG initiatives based on leading presence in DCM*1
- Providing innovative companies with value-chain solutions closely aligned with their growth
- Well-established global collaborative securities-banking framework*2, including the CIB model launched in the Americas

*1: Debt Capital Markets *2: Corporate & Investment Banking / Business model that seamlessly integrates all banking, securities, primary (banking), and secondary (markets) operations



Providing investment products and services tailored to your diverse needs

Global Markets Business

- Extensive product lineup at appealing price points tailored to diverse investor needs
- Ongoing rollout of securities-banking derivatives business
- Solutions which bridge the needs of Japanese and overseas investors and issuers

Mizuho Securities growing presence (FY24)

Retail business

AUM increase

We offer you sophisticated solutions from our extensive lineup of investment trusts expertly tailored to your needs.

Exceeding JPY 1 trillion for past 10 Yrs. in a row

JPY **1.2** trillion

Publicly-offered equity investment trusts and mutual funds

Net increase in equity investment trusts **JPY 40 billion**

Net increase for 8th Yr. in a row

Total assets under management (AUM)

Strict execution of our fiduciary duty underpins our ongoing commitment to client prosperity and corporate transformation.

JPY **28.9** trillion (as of March 31, 2017) → JPY **55.7** trillion (as of March 31, 2025)

Wholesale

Total straight bond underwriting (Japan)

No. **1**

Our ability to make proposals that reflect market realities while meeting the needs of issuers and investors has earned us the coveted position as industry No.1 both for underwriting amount and reputation.

Number of SDG bond-related SA mandates (SA = Structuring Agent)

No. **1**

We are proud to have achieved the No. 1 track record for the past five years in a row with our innovative, sophisticated deal structuring, always attuned to the latest market trends.

ABS deals as comprehensive lead manager

No. **1**

Our strong track record and reputation underpin our 16th year in a row at No.1 in the Japanese securities market.

Number of M&As

No. **4**

We also have a leading track record in providing M&A advisory for Japan and overseas projects.

Total domestic and overseas equity

No. **3**

Our industry knowledge, cutting-edge deal structuring capabilities, and global standard sales platform are the bedrock of our top-class underwriting results.

Number of IPO deals serving as lead manager

No. **2**

We support the growth of midcap companies and innovative startups and boast an incomparable industry track record of deals serving as lead manager.

US dollar-denominated IG bonds

No. **6**

Our ability to leverage the unique strengths of Mizuho's integrated banking-securities approach has also resulted in our exceptional track record in US DCM.

Retail and corporate business

We offer individual and corporate clients "uniquely-Mizuho" value experiences unlike no other, including financial services and solutions timed and tailored to clients' lives and business activities.

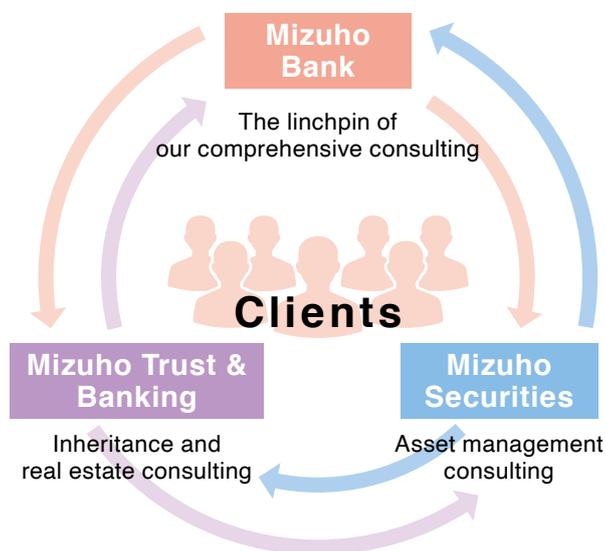
To meet the increasingly diverse needs of clients, we also offer an industry-leading network of branches, call centers, and internet (Mizuho Securities Net Club) channels.



Mizuho Comprehensive Asset Consulting

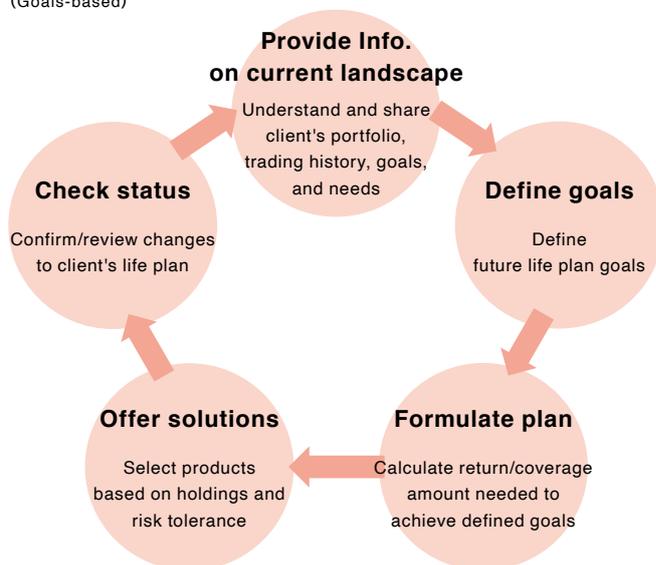
Our Retail & Business Banking Division supports mid- to long-term asset building attuned to each client's dreams, aspirations, and goals by offering optimal products and services through the Mizuho Group's comprehensive asset consulting service. Additionally, this division provides thorough follow-up in response to changes in the market and each client's circumstances to ensure clients continue to trade with peace of mind.

Mizuho's comprehensive asset consulting



Mizuho's comprehensive asset consulting flow

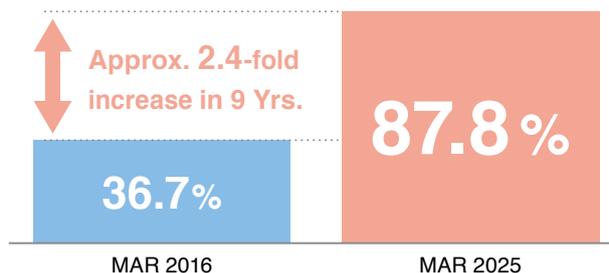
(Goals-based)



Qualified financial planners

As one of a number of educational and training initiatives aimed at further enhancing our consulting capabilities, we support employees to acquire Financial Planner certification.

Approximately 90% of our Retail & Business Banking Division employees currently hold financial planner qualifications.



Percentage of Retail & Business Banking Division employees holding financial planner qualifications

Global Investment Banking Business

Our Global Investment Banking Division comprises “coverage” units, which directly interface with clients, and “product” units, which create highly advanced solutions for them. These units work in harmony to provide tailored investment banking services, including equity and bond financing through capital markets and M&A advisory services, as part of global management strategies.

To meet the increasingly sophisticated and diverse needs of our clients, we are building strategic partnerships with them by offering customized solutions based on our business and financial strategy expertise, our knowledge of industry and production, and our investment banking track record.

Total domestic bonds from public offerings (April 1, 2024 - March 31, 2025)

Rank	Company name	Amount (JPY bn)	Share (%)
1	Mizuho Financial Group	46,037	22.2
2	Daiwa Securities Group Inc.	44,510	21.5
3	SMBC Nikko Securities	42,621	20.5
4	Nomura Holdings	32,535	15.7
5	Mitsubishi UFJ Morgan Stanley Securities	27,767	13.4

Underwriting amount and launch date basis. Includes samurai bonds, local government bonds (lead manager method), and preferred securities. Excludes company's own bonds, securitization, and short-term bonds. Excl. securitization and security tokens
Source : Created by Mizuho Securities based on Capital Eye information

Total domestic and cross-border equities (April 1, 2024 - March 31, 2025)

Rank	Company name	Amount (JPY bn)	Share (%)
1	Nomura Holdings	16,867	28.2
2	SMBC Nikko Securities	9,064	15.1
3	Mizuho Financial Group	7,666	12.8
4	Mitsubishi UFJ Morgan Stanley Securities	7,182	12.0
5	Daiwa Securities Group Inc.	6,467	10.8

Bookrunner basis and pricing date basis. Combination of initial public offerings, already-listed stocks, and convertible bonds (including REITs).
Source : Created by Mizuho Securities based on LSEG information

M&A advisory for announced deals (April 1, 2024 - March 31, 2025)

Rank	Company name	Amount (JPY bn)
1	Mitsubishi UFJ Morgan Stanley Securities	188,099
2	Nomura Securities	148,786
3	Goldman Sachs	132,356
4	Mizuho Financial Group	62,979
5	JP Morgan	54,294

Based on deal amounts. Any Japanese related deals (excluding real estate deals).
Source: Created by Mizuho Securities based on LSEG information
*Excl. auditing firms, etc.

ABS Lead Manager (April 1, 2024 - March 31, 2025)

Rank	Company name	Amount (JPY bn)	Share (%)
1	Mizuho Financial Group	10,570	34.5
2	Sumitomo Mitsui Trust Holdings	5,552	18.1
3	Mitsubishi UFJ Financial Group	4,267	13.9
4	Sumitomo Mitsui Financial Group	2,885	9.4
5	Daiwa Securities Group Inc.	2,022	6.6

Deal amounts and settlement date basis.
Source: Created by Mizuho Securities based on LSEG information

Global Markets Business

Our Global Markets Division offers a wide variety of investment products and services, including domestic and foreign bonds, equities, structured bonds, securitized products, and derivatives for institutional investors, financial firms, business corporations, and other clients in Japan and around the world. In this challenging investment environment, where volatility is on the rise, Mizuho Securities connects investors and issuers worldwide through round-the-clock sales and trading in conjunction with global bases in Tokyo, Hong Kong, Singapore, London, New York, and elsewhere. This enables us to offer high value-added solutions customized to client investment policies and risk preferences.

Research (In-depth investment information)

Our team of highly specialized analysts, economists, and strategists survey, analyze, and evaluate Japanese and global industry trends, listed companies, economic conditions, interest rates, forex, credit, ESG, and more from various angles. Based on those results, Mizuho Securities provides investors with information crucial to asset management, such as forecasts and investment strategies via reports, seminars, events, and the media.

No. 1

Extel's 32nd annual Japan Research Team survey (stock analyst ranking)

Source: Published by Extel on February 11, 2025 (EST) and reproduced here with permission

No. 3

Nikkei Veritas 37th Annual Survey on Most Popular Equity Analyst (Overall Company Ranking)

Source: Nikkei Veritas Feb. 23, 2025 "Most popular analysts ranking: Placed 3rd for future of AI and inbound markets category"

No. 3

Nikkei Veritas 30th Annual Survey on Most Popular Bond/Forex Analyst/Economist by company/group

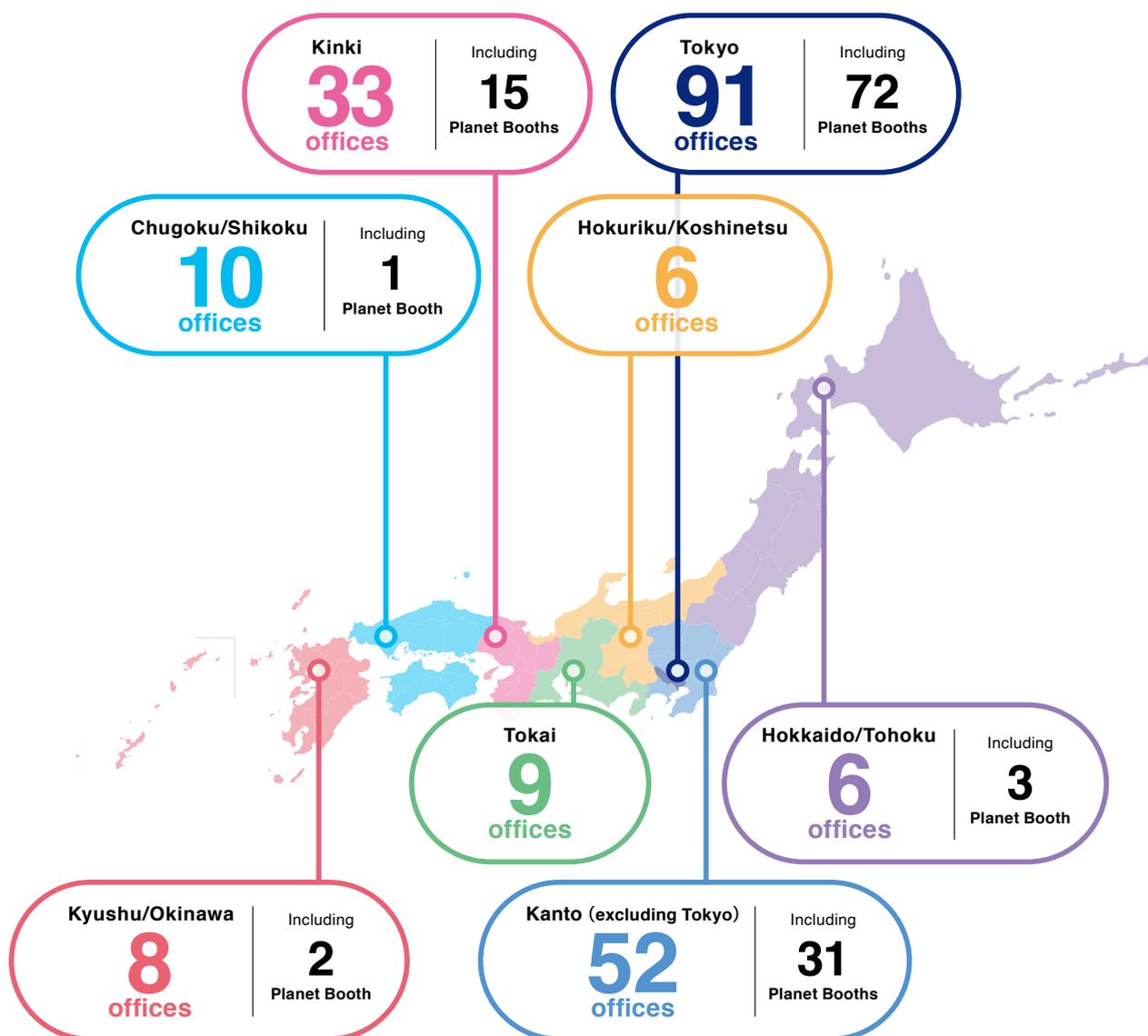
Source: Nikkei Veritas Mar. 27, 2025 "Most popular analysts ranking: Placed 3rd for bonds, credit, and securitization category"

We deliver expertly-tailored services to clients nationwide through our network of 215 offices in Japan, the largest in the domestic securities industry.

Nationwide network in Japan
215 offices^{*1}

Including 86 branches	Including 124 ^{*2} Planet Booths
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^{*1} Including Tokyo Head Office and regional head offices, which total three, and two sales branches
^{*2} Planet Booths are consulting booths located within Mizuho Bank branches



(As of June 30, 2025)

Europe

- Mizuho International plc
Underwriting, sales and trading of marketable securities, M&A advisory, etc.
Head office: London
- Mizuho Bank Europe N.V.*1
Underwriting, sales and trading of marketable securities, etc.*2
Head office: Amsterdam

North America

- Mizuho Securities USA Inc.*3
Underwriting, sales and trading of marketable securities, exchange listed derivatives brokerage, and M&A advisory, etc.
Head office: New York
- Mizuho Securities Canada Inc.*4
Advice regarding marketable securities and underwriting of marketable securities
Head office: New York

Asia

- Mizuho Securities Asia Limited
Underwriting, securities trading, investment advisory services, etc.
Head office: Hong Kong
- Mizuho Securities (Singapore) Pte. Ltd.
Underwriting, sales and trading of marketable securities, M&A advisory, and wealth management
Head office: Singapore
- Mizuho Markets Futures (Singapore) Pte. Ltd.*5
Brokerage and clearing services for listed futures
Head office: Singapore
- Mizuho Securities India Private Limited
Intermediary and introductory services relating to overseas financing, M&A advisory, etc.
Head office: Mumbai

- ◆ Beijing Representative Office
Information gathering, etc.
- ◆ Shanghai Representative Office
Information gathering, etc.

*1 In terms of capital structuring, a universal bank under the umbrella of Mizuho Bank. Securities operations are conducted at Frankfurt, Paris, and Madrid
 *2 Although Mizuho carries out diverse operations, these refer specifically only to securities operations
 *3 Reorganized under the umbrella of Mizuho Americas LLC, a US Bank Holding Company (BHC).
 *4 Wholly-owned subsidiary of Mizuho Securities USA LLC.
 *5 Wholly-owned subsidiary of Mizuho Securities Singapore

(As of June 30, 2025)

Europe

- Mizuho International plc
 - DIFC Branch
- Mizuho Bank Europe N.V.
 - Frankfurt Branch, Paris Branch, and Madrid Branch

North America

- Mizuho Securities USA LLC
 - San Francisco Office, Chicago Office, Houston Office, Boston Office, and Los Angeles Office
- Mizuho Securities Canada Inc.

Asia

- Mizuho Securities Asia Limited
 - Seoul Branch and Sydney Office
 - Mizuho Securities (Singapore) Pte. Ltd.
 - Mizuho Markets Futures (Singapore) Pte. Ltd.
 - Mizuho Securities India Private Limited
- ◆ Beijing Representative Office
 - ◆ Shanghai Representative Office

Name	Mizuho Securities Co., Ltd.
Head Office location	Otemachi First Square, 1-5-1 Otemachi, Chiyoda-ku, Tokyo 100-0004 Japan Tel: +81 3-5208-3210
Established	July 1917
Representative	President & CEO: Yoshiro Hamamoto
Main business	Financial instruments business
Registration number	Registered with the Director of the Kanto Local Finance Bureau of the Ministry of Finance (Kin-sho) No. 94
Capital	JPY 125,167 million
Number of employees	6,802
Network	Domestic: 215 offices Overseas: 17 offices
Stock exchange memberships	Tokyo Stock Exchange, Osaka Exchange, Nagoya Stock Exchange, Fukuoka Stock Exchange, Sapporo Securities Exchange, and Tokyo Financial Exchange
Association memberships	Japan Securities Dealers Association, Japan Investment Advisers Association, The Financial Futures Association of Japan, Type II Financial Instruments Firms Association, and Japan Security Token Offering Association

(As of June 30, 2025)

Mizuho Securities is an official sponsor of Tokyo Disneyland® and Tokyo DisneySea®

Mizuho Securities currently sponsors "The Enchanted Tiki Room: Stitch Presents 'Aloha E Komo Mai!'" in Adventureland at Tokyo Disneyland® and the restaurant "Magellan's" in Mediterranean Harbor at Tokyo DisneySea®.

We will continue to support everyone's dreams by providing services clients can always rely on and by contributing to community development.



The Enchanted Tiki Room: Stitch Presents 'Aloha E Komo Mai!'



Magellan's



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